

MINUTES

ALASKA HOUSING FINANCE CORPORATION BOARD OF DIRECTORS

July 31, 2024

10:00 a.m.

Anchorage/Juneau/Fairbanks

The Board of Directors of Alaska Housing Finance Corporation met July 31, 2024, in the AHFC Board Room, 4300 Boniface Parkway in Anchorage, Alaska, at 10:00 a.m. Board members present in the room and via WebEx were:

BRENT LEVALLEY	Chair Member of the Board
JESS HALL	Member of the Board
ALLEN HIPPLER	Member of the Board
FADIL LIMANI (Via WebEx)	Designee for Commissioner Department of Revenue Member of the Board
DAVID PRUHS	Member of the Board
COMMISSIONER HEDBERG	Commissioner Department of Health Member of the Board
COMMISSIONER SANDE (Via WebEx)	Commissioner Department of Commerce, Community, & Economic Development Member of the Board

- I. **ROLL CALL.** CHAIR LEVALLEY called the meeting to order. A quorum was declared present, and the meeting was duly and properly convened for the transaction of business.
- II. **APPROVAL OF AGENDA.** CHAIR LEVALLEY asked for a motion to approve the agenda as presented. JESS HALL moved to amend the agenda to remove Item VI.B. DAVID PRUHS seconded. Hearing no objections, the agenda was amended. DAVID PRUHS moved to approve the revised agenda. JESS HALL seconded. Hearing no objections, the agenda was approved as amended.

- III. **MINUTES OF JUNE 26, 2024.** CHAIR LEVALLEY asked if there were any revisions of the minutes. Hearing and seeing none, he asked for a motion to approve the minutes. JESS HALL moved to approve the June 26, 2024, minutes as presented. COMMISSIONER HEDBERG seconded. Hearing and seeing no objections, the meeting minutes were approved as presented.
- IV. **PUBLIC COMMENTS:** There were no public comments.
- V. **OLD BUSINESS:** There was no old business to discuss with the board.
- VI. **NEW BUSINESS**
- A. **CONSIDERATION OF A RESOLUTION TO ADOPT UPDATED AHFC SALARY SCHEDULE FOR FY2025 AND FY2026, AS AUTHORIZED UNDER SENATE BILL 259. (2024-11 AND 2024-12).** BRYAN BUTCHER introduced the item and James Wiedle presented. Mr. Wiedle reported on two resolutions for FY2025 and FY2026 salary schedules to implement the changes resulting from passage of Senate Bill 259 that modifies the salary schedule in classified and partially exempt positions in the Executive Branch for individuals who are not covered by collective bargaining units. Mr. Wiedle explained the salary schedules will be contingent upon receiving budget authority in AHFC's operating budget request, which will come before the board in October and then go into the legislative process the next year. Staff recommended board approval of Resolutions 2024-11 and 2024-12. After neither seeing nor hearing any questions, CHAIR LEVALLEY asked for a motion to approve resolution 2024-11. JESS HALL moved for approval and DAVID PRUHS seconded. A roll call vote was taken, and Resolution 2024-11 was approved unanimously. (7-0).
- CHAIR LEVALLEY then asked for approval of Resolution 2024-12. JESS HALL moved to approve Resolution 2024-12. FADIL LIMANI seconded for discussion. FADIL LIMANI noted the title for Resolution 2024-12 should be for FY2026 instead of FY2025. DAVID PRUHS moved to amend Resolution 2024-12 to read Fiscal Year 2026 AHFC Revised Salary Schedule. FADIL LIMANI seconded. A roll call vote was taken and Resolution 2024-12 was amended. DAVID PRUHS moved for approval as amended and JESS HALL seconded. A roll call vote was taken, and Resolution 2024-12 was approved as amended. (7-0) **RESOLUTIONS 2024-11 & 2024-12: RESOLUTION ADOPTING UPDATED AHFC SALARY SCHEDULE FOR FY2025 AND FY2026, AS AUTHORIZED UNDER SENATE BILL 259.**
- VII. **REPORT OF THE CHAIR.** BRENT LEVALLEY asked the Board members to complete the review sheets they received for Bryan Butcher's performance review by August 10, 2024.
- VIII. **BOARD COMMITTEE REPORTS:** There were no Board Committee reports.

IX. **REPORT OF THE EXECUTIVE DIRECTOR.** BRYAN BUTCHER presented and reported that AHFC Staff will be meeting with the Congressional Delegation and that AHFC Staff met with Senator Murkowski's office to review issues focused on housing. He stated that he went to the Association of Alaska Housing Authority's Annual Board meeting in Ketchikan. He also attended a ribbon cutting at Providence House last week for a new permanent supportive housing project in midtown Anchorage. Mr. Butcher attended the Rasmuson Quarterly Funders' Dinner along with a number of other organizations as well as participated in a public radio interview, the Talk of Alaska, with others to discuss housing challenges in Alaska. He stated that AHFC Staff attended a meeting in Fairbanks to discuss 3-D printed homes technology and its viability in Alaska. Mr. Butcher continued, explaining that three bills were being signed that day at the Alaska Industrial Development and Export Authority. Two pieces of legislation becoming law affect AHFC. One will change the loan to value requirements for mortgages; the other authorizes the formation of a green bank. Mr. Butcher recognized employee retirements for Clara Johnson, a Juneau property management tech, who is retiring after 5 years with AHFC and Hap Pierce, a maintenance mechanic who will be retiring after 35 years of service at AHFC. Mr. Butcher stated the next Board meeting will be August 21, 2024, in Unalaska, Dutch Harbor and the Annual Conference for the National Council of State Housing Agencies, (NCSHA) will be in Phoenix, Arizona, this year from September 28 to October 1.

X. **ANY OTHER MATTERS TO PROPERLY COME BEFORE THE BOARD**
Monthly Reports and Meeting Schedules

Monthly Reports: Finance and Mortgage Directors presented reports for discussion and review.

Meeting Schedules.

AHFC Annual Board Meeting August 21, 2024, in Unalaska/Dutch Harbor

XI. **EXECUTIVE SESSION.** No Executive Session was required.

XII. **ADJOURNMENT.** CHAIR LEVALLEY asked for a motion to adjourn. DAVID PRUHS moved to adjourn. JESS HALL seconded.

CHAIR LEVALLEY adjourned the meeting at 10:54 a.m.

ATTESTED:


Brent LeValley
Board Chair


Bryan Butcher
CEO/Executive Director