

ALASKA HOUSING FINANCE CORPORATION
BOARD OF DIRECTORS
REGULAR MEETING

April 26, 2017

10:00 a.m.

Anchorage

The Board of Directors of Alaska Housing Finance Corporation met April 26, 2017, in the AHFC board room, 4300 Boniface Parkway in Anchorage, AK at 10:00 a.m. Board members present were:

BRENT LEVALLEY
Anchorage

CHAIRMAN
Member of the Board

ALAN WILSON
Anchorage

VICE CHAIRMAN
Member of the Board

HAVEN HARRIS
Anchorage

Member of the Board

JERRY BURNETT
Via teleconference

Designee for Commissioner
Department of Revenue
Member of the Board

RANDALL BURNS
Anchorage

Designee for Commissioner
Department of Health
& Social Services
Member of the Board

FRED PARADY
Via teleconference

Designee for Commissioner
Department of Commerce,
Community & Economic
Development
Member of the Board

I. **ROLL CALL.** A quorum was declared present and the meeting was duly and properly convened for the transaction of business.

II. **APPROVAL OF AGENDA.** CHAIRMAN LEVALLEY requested revisions or acceptance of the agenda. RANDALL BURNS made a motion for approval and ALAN WILSON seconded the motion. Seeing and hearing no objections, the agenda was approved as presented.

III. **MINUTES OF MARCH 28, 2017.** CHAIRMAN LEVALLEY asked for revisions or acceptance of the minutes. RANDALL BURNS made a motion for approval of the minutes and ALAN WILSON seconded the motion. Seeing and hearing no objection, the minutes were approved as presented.

IV. PUBLIC COMMENTS. In Anchorage: no public were present. In Fairbanks: no public were present. In Juneau: no public were present.

V. OLD BUSINESS. No old business for discussion.

VI. A. CONSIDERATION OF A RESOLUTION ADOPTING THE STATE FISCAL YEAR 2018 (FFY2017) ANNUAL ACTION PLAN FOR THE CONSOLIDATED HOUSING AND COMMUNITY DEVELOPMENT PLAN FOR THE STATE OF ALASKA, SFY2016-2020, AND DIRECTING STAFF TO FILE THE PLAN WITH THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT. MR. BUTCHER introduced the item to the board and DANIEL DELFINO and ANDY PETRONI presented. Mr. Delfino stated that in order to receive approximately \$8.8 million annually from certain programs within the U.S. Department of Housing and Urban Development (HUD), the State of Alaska must engage in an ongoing statewide housing and community development planning process. Alaska Housing Finance Corporation (AHFC) is designated to facilitate this for all areas outside the Municipality of Anchorage. This process results in the creation of the overarching Consolidated Housing and Community Development 5-Year Plan (HCD Plan), the Consolidated Annual Performance Evaluation Report (CAPER) and the Annual Action Plan (AAP), which is the subject of the action requested here. Approval of the SFY2018 (FFY2017) Annual Action Plan will allow AHFC staff to submit it to HUD and make any required revisions to obtain HUD approval so that funds are available at the outset of the subject Program Year (July 1, 2017). Discussion followed. ALAN WILSON moved for approval of Resolution 17-08. RANDALL BURNS seconded the motion. The resolution was unanimously approved. (6-0)

RESOLUTION #17-08

RESOLUTION ADOPTING THE STATE FISCAL YEAR 2018 (FFY2017) ANNUAL ACTION PLAN FOR THE CONSOLIDATED HOUSING AND COMMUNITY DEVELOPMENT PLAN FOR THE STATE OF ALASKA, SFY2016-2020, AND DIRECTING STAFF TO FILE THE PLAN WITH THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT.

VI. B. CONSIDERATION OF A RESOLUTION FOR THE APPROVAL OF THE STATE FISCAL YEAR 2018 MOVING TO WORK AND CAPITAL FUND PLAN. MR. BUTCHER introduced the item to the board and CATHY STONE presented. Ms. Stone stated that the Moving to Work Agreement (MTW) between AHFC and the U.S. Department of Housing and Urban Development (HUD) began in 2008 and continues until the close of the AHFC 2018 fiscal year. The AHFC Board of Directors approved Resolution 16-11 on May 25, 2016 which extends AHFC participation in the MTW Demonstration Program through June 2028. MTW applies to the following programs: Public Housing, the public housing capital fund program, Housing Choice Vouchers, and voucher administrative fees. The Section 8 New Multifamily housing program is not covered by MTW. Section VII of the MTW Agreement outlines AHFC's responsibilities with regard to planning and reporting. AHFC must prepare and submit to HUD an annual MTW plan providing citizen participation through a 30-day review process, a public hearing, and approval from the AHFC Board of Directors. Subject to Board approval, the plan is then reviewed by HUD for consistency with the MTW Agreement. Within 75

days from the submittal date, HUD shall notify AHFC in writing whether it approves or objects to any of the plan provisions. The FY2018 Moving to Work Annual Plan was posted on its web site on February 16, 2017 for the required 30-day public comment period with the comment period closing at Noon on March 20, 2017. Notification of the plan was made through public notices published on AHFC's web site and a display ad published in the *Alaska Dispatch News* announcing the plan and public hearing date. The public hearing was held on March 7, 2017 with a court reporter transcript as documentation. There were no attendees at the public hearing and no telephonic participants. Discussion followed. HAVEN HARRIS moved for approval of Resolution 17-09. ALAN WILSON seconded the motion. The resolution was unanimously approved. (6-0)

RESOLUTION #17-09

RESOLUTION OF THE BOARD OF DIRECTORS ALASKA HOUSING FINANCE CORPORATION APPROVAL OF THE STATE FISCAL YEAR 2018 MOVING TO WORK AND CAPITAL FUND PLAN.

VII. REPORT OF THE CHAIR. CHAIRMAN LEVALLEY stated that the next AHFC Board of Directors meeting would be May 31, 2017 in Anchorage and that the August 23rd meeting may take place in Fairbanks instead of Anchorage.

VIII. BOARD COMMITTEE REPORTS. ALAN WILSON provided a brief overview of the April 26, 2017 Audit Committee meeting. There were no other committee reports to present to the Board.

IX. REPORT OF THE EXECUTIVE DIRECTOR. BRYAN BUTCHER reported on: 1.) Legislative updates; 2.) HB 141 Fauske Building signing with the Governor (Sat 4/8); 3.) AAHA Planning/Workshop Session and Quarterly Board Meeting, (Mon & Tue 4/10-4/11); 4.) UAA Housing Luncheon and Tour, (Tues 4/18); 5.) The next Housing Summit Planning (Wed 4/19); 6.) Eilson Housing conference call with AIDEA and FEDCO (Wed, 4/19); 7.) Alaska Council on Homelessness May meeting (Thurs, 5/11); 8.) Retirements upcoming: Ross Anderson, Dan Kuntze, Tammy Hunter, Rod Vitt and Sheryl Hall (Fri, 4/28).

X. OTHER MATTERS. CHAIRMAN LEVALLEY asked if there were any other matters to properly come before the board.

1. Monthly Loan Reports. Finance, Mortgage, and R2D2 reports were presented for discussion and review.

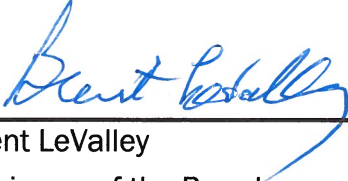
2. Schedule of Board Meetings:

AHFC Regular BOD Meeting	May 31, 2017	10:00 a.m.	Anchorage
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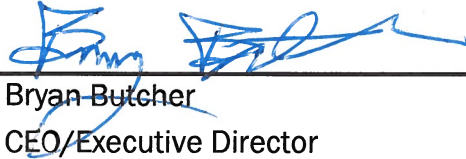
XI. EXECUTIVE SESSION: No Executive Session was conducted during this meeting.

XII. OTHER MATTERS. CHAIRMAN LEVALLEY asked if there were any other matters to properly come before the board. RANDALL BURNS made a motion to adjourn. Seeing and hearing no objections, the meeting was adjourned at 10:45 a.m.

ATTESTED:



Brent LeValley
Chairman of the Board



Bryan Butcher
CEO/Executive Director