

MINUTES
ALASKA HOUSING CAPITAL CORPORATION
BOARD OF DIRECTORS
ANNUAL MEETING

February 26, 2014

9:30 a.m.

Anchorage/Fairbanks/Juneau

The Board of Directors of Alaska Housing Capital Corporation met February 26, 2014 in the AHFC board room, 4300 Boniface Parkway in Anchorage, AK at 9:30 a.m. Board members present were:

FRANK ROPPEL
Anchorage

CHAIR/PRESIDENT
Member of the Board

N. CLAIBORNE PORTER
Anchorage

SECRETARY/TREASURER
Member of the Board

BRENT LEVALLEY
Anchorage

Member of the Board

JOSH APPLEBEE
Anchorage

Designee for Commissioner
Department Health and Social
Services

I. **ROLL CALL.** A quorum was declared present and the meeting was duly and properly convened for the transaction of business. Also present were various personnel of Alaska Housing Finance Corporation (AHFC) including but not limited to: Bryan Butcher, Michael Buller, and Mike Strand.

II. **APPROVAL OF AGENDA.** AHFC Board Chair, FRANK ROPPEL proposed the agenda as presented. Seeing and hearing no objections, the agenda was approved.

III. **MINUTES of June 13, 2007.** CHAIR ROPPEL asked for revisions or acceptance of the minutes. CLAI PORTER made a motion for approval. BRENT LEVALLEY seconded the motion. Seeing and hearing no objection, the minutes were approved as presented.

IV. **PUBLIC COMMENTS.** There were no public comments in Anchorage, Juneau or Wrangell.

V. **OLD BUSINESS.** CHAIR ROPPEL asked if there was any old business to discuss and it was declared there wasn't any at this time.

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VI. ORGANIZATION OF THE BOARD.

A. ELECTION OF OFFICERS. CHAIR ROPPEL opened the floor for nominations for Board Chair, President, Vice President, Secretary and Treasurer. CLAI PORTER moved to elect FRANK ROPPEL as Chairman, BRYAN BUTCHER as President, MIKE STRAND as Vice President and CLAI PORTER as Secretary/Treasurer. BRENT LEVALLEY seconded the motion. All seats were unanimously elected by roll call vote. (4-0)

*** AFFIRM ACCEPTANCE OF BOARD MEMBERS FOR INITIAL TERMS.** The existing directors of AHFC executed the State of Alaska Oath of Office. Each director confirmed the Oath of Office at the organizational meeting. Commissioners and Deputy Commissioners are required to execute an Oath of Office upon their appointment to their department with the State of Alaska which satisfies the board member Oath of Office requirement. Members verbally confirmed their oath with a roll call. No further action was required.

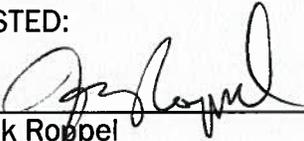
VI. NEW BUSINESS.

A. APPROVAL OF FISCAL YEAR 2013 (FY13) ANNUAL REPORT. CYNTHIA WEISER gave an over-view of the FY13 Annual Report. Discussion Followed. BRENT LEVALLEY made a motion to approve resolution 2014-01. CLAI PORTER seconded the motion. The resolution was unanimously approved. (4-0)

VII. OTHER MATTERS. CHAIR ROPPEL asked if there were any other matters to come before the Board. There were no other matters brought to the Board.

VII. ADJOURNMENT. Hearing no further matters, CHAIR ROPPEL adjourned the meeting at 9:52 a.m.

ATTESTED:



Frank Roppel
Chair



Bryan Butcher
President