



Northern Tobacco Securitization Corporation

**NORTHERN TOBACCO SECURITIZATION CORPORATION  
ANNUAL MEETING OF THE MEMBERSHIP**

**NOVEMBER 30, 2016 – 8:30 A.M.  
ANCHORAGE/JUNEAU/FAIRBANKS**

**AGENDA**

- I. ROLL CALL**
- II. APPROVAL OF AGENDA**
- III. MINUTES: JANUARY 9, 2013**
- IV. PUBLIC COMMENTS**
- V. NEW BUSINESS**
  - A. ELECTION OF BOARD MEMBERS, IF ANY**
  - B. OTHER MATTERS TO PROPERLY COME BEFORE THE MEMBERSHIP**
- VI. ADJOURNMENT**

*The Chair may announce changes in the order of business during the meeting.*

**ANNUAL MEETING OF THE MEMBERSHIP OF THE  
NORTHERN TOBACCO SECURITIZATION CORPORATION  
January 9, 2013**

The 2013 annual meeting of the membership of the Northern Tobacco Securitization Corporation ("NTSC") was held at the Alaska Housing Finance Corporation ("AHFC"), 1<sup>st</sup> Floor, 4300 Boniface Parkway, Anchorage, Alaska, on January 9, 2013, commencing at approximately 8:30 a.m.

The membership of NTSC consists of AHFC as the sole member. The board of directors of AHFC, acting on AHFC's behalf, participated in the NTSC membership annual meeting. Those members of the AHFC board present at the meeting (or attending via teleconference) were as follows:

<b>FRANK ROPPEL</b> Anchorage	<b>CHAIR</b> Member of the Board
<b>CLAI PORTER</b> Anchorage	<b>VICE CHAIR</b> Member of the Board
<b>MARTY SHURAVLOFF</b> Anchorage	Member of the Board
<b>BRENT LEVALLEY</b> Anchorage	Member of the Board
<b>ANGELA RODELL</b> Teleconference	<b>Designee for Commissioner</b> Department of Revenue Member of the Board
<b>WILLIAM STREUR</b> Anchorage	<b>Commissioner</b> Department of Health & Social Services Member of the Board
<b>ROBERTA GRAHAM</b> Anchorage	<b>Designee for Commissioner</b> Department of Commerce, Community, & Economic Development Member of the Board

Also present were the following members of the NTSC board of directors:

<b>Steve Tarola</b> Anchorage	President/Chair Independent Director
<b>Kevin Taylor</b>	Secretary/Treasurer

Anchorage

Independent Director

In addition, various AHFC personnel were present, including Daniel R. Fauske, CEO/Executive Director, and Michael Buller, Deputy Executive Director.

The meeting was noticed as a public meeting, with, in addition to the Anchorage site, teleconference sites in Fairbanks and Juneau, Alaska, available to the public. FRANK ROPPEL, as Chair of the AHFC board, conducted the meeting.

I. ROLL CALL. A quorum was declared present and the meeting was duly and properly convened for the transaction of business.

II. APPROVAL OF AGENDA. CHAIR ROPPEL proposed the agenda as presented. Seeing and hearing no objections, the agenda was approved.

III. MINUTES OF THE JANUARY 11, 2012, ANNUAL MEETING. CHAIR ROPPEL asked for revisions or acceptance of the minutes. ROBERTA GRAHAM made a motion for approval of the minutes as presented. CLAI PORTER seconded the motion. Seeing and hearing no objection, the minutes were approved as presented.

IV. PUBLIC COMMENTS. There were no public comments in Anchorage, Juneau, or Fairbanks.

V. NEW BUSINESS. ELECTION OF NTSC BOARD MEMBERS. CHAIR ROPPEL introduced the item. In accordance with the By-Laws and Articles of Incorporation, and with the three-year terms of the incumbent Independent Directors having not yet expired, an election of directors is not required at this time.

VI. OTHER MATTERS. No other matters were brought before the membership.

VII. ADJOURNMENT. Hearing no further matters, CHAIR ROPPEL adjourned the meeting at 8:45 a.m.

ATTESTED:

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FRANK ROPPEL  
Chair

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DANIEL R. FAUSKE  
CEO/Executive Director



## MEMORANDUM

**DATE:** November 30, 2016  
**TO:** NTSC Membership  
**FROM:** Staff  
**RE:** Election of Board Members

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***Issue:***

Under Article III, Section 3(a), the By-Laws of the Corporation provide for an election of directors at the first annual meeting and at each annual meeting thereafter. Persons shall be elected to open positions on the Board of Directors to hold office until each successor is elected, qualified, and accepts office, subject to the terms of Article V of the Corporation's Articles of Incorporation. The term for a director on the Board of Directors shall be three years.

***Recommendation and requested action:***

In accordance with the By-Laws and Articles of Incorporation, and with both Independent Director positions currently vacant, an election of directors is required at this time.