

News Release:

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\$240 million in bond activity reported by Alaska Housing Finance Corporation (AHFC)
Benefits for Alaskans Sustained

ANCHORAGE, AK, August 28 - 2014. S&P and Fitch rated Alaska Housing Finance Corporation's (AHFC's) \$140 million State Capital Project Bonds II 2014 Series C bond deal AA+ and AA+, respectively. The deal closed yesterday with Federal Home Loan Bank of Seattle.

"This is AHFC's first transaction with Federal Home Loan Bank of Seattle and we're very pleased to have them as a new business partner. The transaction was completed ahead of schedule and with minimal costs. Since the terms are very favorable, Alaskans will benefit with access to competitive mortgage rates on our loan programs," says AHFC CEO/Executive Director Bryan Butcher.

Another deal for up to \$100 million was approved by the AHFC Board of Directors during its annual board meeting yesterday, and will be priced in September.

Most of the bond proceeds issued in 2014 will be used to refund prior obligations and maximize debt service savings. "Rating agencies continue to acknowledge AHFC for our strong debt management and it is Alaskans who benefit," says Butcher. "I'm proud of our board and our team."

Alaska Housing Finance Corporation (AHFC) is a public corporation with a long history of providing Alaskans access to safe, quality and affordable housing through home financing programs, energy efficiency and weatherization programs, public housing and more. Since 1986, AHFC has contributed \$1.9 billion to the State of Alaska's General Fund.

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