

ALASKA HOUSING FINANCE CORPORATION
Owner Occupied Rehabilitation Program
Home Opportunity Program
Request for Subordination Form

This form is designed to provide the information necessary for responding to a request for subordination of an Alaska Housing Finance Corporation (AHFC) Owner Occupied Rehabilitation Program (ORP) or Home Opportunity Program (HOP) note and mortgage to a subsequent note and mortgage to any lender. Fill out the form completely. Incomplete forms will be returned. AHFC may require additional information. AHFC has sole discretion to subordinate its note and mortgage.

Current amount of AHFC mortgage: _____

Name of homeowner(s): _____

Current Address: _____

Number of people in household: _____

Total household income: _____
(Include Permanent Fund dividends for all household members, including children)

Lending Institution to which AHFC would subordinate: _____

Terms of new proposed first mortgage loan:

Amount of Loan: _____

Interest Rate: _____

Term, in Years: _____

Variable or Fixed: _____

Does the Property have a Notice of Default filed against it (circle one)? Yes No

Reason for Request - Check all that apply:

- 1. Allow the homeowner to obtain a loan for the purpose of home improvements.
- 2. Refinance existing housing related debt so as to lower monthly payments or reduce interest rate.
- 3. Refinancing in order to pay medical expenses.
- 4. Other purposes (explain): _____

Existing First Mortgage Amount: _____

Existing Monthly Payments (PITI): _____

Proposed First Mortgage Amount: _____
(If AHFC agrees to subordination request)

Proposed Monthly Payments (PITI): _____
(If AHFC agrees to subordination request)

Other Liens on HOME _____

