

**NSP SUBSTANTIAL AMENDMENT DEFINITION REVISION #1**  
**July 2, 2010 – Affordable Rents**

**AFFORDABLE RENTS FOR NSP-ASSISTED RENTAL PROJECTS:**

**Affordable Rents** - AHFC sets a maximum rent for NSP units. Affordable rents are based on the bedroom size of the unit and are to be set no higher than the lesser of the LIHTC program rent, the HUD Fair Market Rent, or the AHFC Payment Standard for the Section 8 Housing Choice Voucher Program.