

Appendix 2

Neighborhood Stabilization Budget by Geographic Area

Recording District/Funding Area	Preliminary Allocation
Municipality of Anchorage	\$4,839,068.30
Matanuska-Susitna Borough	\$3,435,478.20
Fairbanks North Star Borough	\$2,665,668.60
Kenai Peninsula Borough	\$1,918,865.09
Ketchikan Gateway Borough	\$ 696,356.64
City and Borough of Juneau	\$ 508,211.93
Rest of State	\$3,576,351.24
Statewide Administration (10%)	\$1,960,000.00
TOTAL	\$19,600,000.00

Neighborhood Stabilization Budget by Activity

Activity No.	Activity Name	Use	Activity	Amount
NSP-1	Acquisition/Rehabilitation/ Homeownership	Purchase and rehabilitate homes that have been abandoned or foreclosed upon	Acquisition, disposition, direct homeownership assistance, housing counseling	Approx. 20-25% of statewide allocation \$3.5-\$4.4 Million
NSP-2	Acquisition/Rehabilitation/ Rental	Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon in order to rent or redevelop.	Acquisition, disposition, minimal potential for relocation, eligible rehabilitation and preservation activities	Approx. 60% of statewide allocation \$10.5 Million
NSP-3	Redevelop demolished or vacant properties	Redevelop demolished or blighted properties	Acquisition, disposition, public facilities and improvements, housing counseling, relocation, new housing construction, direct home ownership assistance	Unknown at present*
NSP-4	Establish financing mechanisms for purchase and redevelopment of foreclosed upon homes and residential properties	Activity delivery cost	Financing	Unknown at present*

Activity No.	Activity Name	Use	Activity	Amount
NSP-5	Establish land banks for homes that have been foreclosed upon	AHFC land bank activity	Acquisition Disposition (includes maintenance)	Unknown at present*
NSP-6	Demolish blighted structures	Demolished blighted structures	Demolition	Unknown at present*
NSP-7	Statewide Administration (10%)	Administration of program	Administration	\$1.96 Million

* The budget for NSP Activities, NSP-3, NSP-4, NSP-5, NSP-6 will not exceed \$3.64 million.

Note: No less than 25% of the NSP funds will be used to provide activities to benefit individuals at 50% area median income or below.