

Resolutions of Corporate Board Authority to Procure Loans (Certified Copy)

I HEREBY CERTIFY that I am the duly elected and qualified Secretary of _____ and the keeper of the records and corporate seal of said Association; that the following is a true and correct copy of resolutions duly adopted at a meeting of the Board of Directors thereof, held in accordance with its bylaws, at its offices at _____ on the _____ day of _____, _____, and that the same are now in full force.

Copy of Resolutions

“BE IT RESOLVED, that the _____
(insert titles only)
of this Association, or their successors in office, or any _____ of them be and
(number required to sign)
they hereby are authorized for, on behalf of, and in the name of this Association to:

- (a) Negotiate and procure loans from AHFC and _____
(interim lender, if applicable) up to any amount not exceeding \$_____ (if there
is no limit, so indicate). \$_____ in the aggregate at any one time outstanding.
- (b) Discount with said Firm, commercial or other business paper belonging to this Association,
made or drawn by or upon third parties, without limit as to amount;
- (c) Give security for any liabilities of this Association to said Firm by pledge or assignment or
lien upon any real or personal property, tangible or intangible, of this Association, and
- (d) Execute in such form as may be required by the Firm all notes and other evidences of such
loans, all instruments of pledge, assignment or lien, and that none of the same shall be valid
unless so signed or endorsed provided, however, that the endorsement of promissory notes
discounted may be effected by any of them.”

“RESOLVED FURTHER, that said Firm be and it is hereby authorized and directed to pay the proceeds of any such loans or discounts as directed by the persons so authorized to sign, whether so payable to the order of any of said persons in their individual capacities or not, and whether such proceeds are deposited in the individual credit of any said persons or not;”

“RESOLVED FURTHER, that this resolution shall continue in force, and said Firm may consider the holders of said offices and their signatures, respectively, to be and continue as set forth in the certificate of the Secretary of this Association accompanying a copy of this resolution when delivered to said Firm or in any similar subsequent certificate, until notice to the contrary in writing is duly served on said Firm.”

I HEREBY FURTHER CERTIFY that the following named persons have been duly elected to the offices set below their respective names, that they continue to hold these offices at the present time and that the signatures appearing hereon are the genuine, original signatures of each respectively:

(PLEASE SUPPLY GENUINE SIGNATURES HEREUNDER)

| | |
|--------------------|--------------------------|
| _____ President | _____ Vice President |
| _____ Treasurer | _____ Asst. Treasurer |
| _____ Secretary | _____ Asst. Secretary |

IN WITNESS WHEREOF, I have hereunto affixed my name as Secretary and have caused the corporate seal of said Association to be hereto affixed this _____ day of _____, _____.

Secretary

IMPRINT
SEAL
HERE

I HEREBY CERTIFY that I am a Director of said Association and that the foregoing is a correct copy of resolutions passed as therein set forth, and that the same are now in full force.

Director