

---

## Combining the Energy Efficiency Interest Rate Reduction (EEIRR) & Home Energy Rebate (HER) programs

When a Homebuyer plans to use **BOTH** the Home Energy Rebate Program and the Energy Efficiency Interest Rate Reduction(EEIRR), they must remember these are two independent programs and each has their own set of deadlines and requirements.

1. EEIRR - The homebuyer must sign an AHFC UND-10 form with their lender prior to loan submission to participate in the EEIRR program. This lets AHFC know the homebuyer plans to make energy improvements to their home after they close.
2. EEIRR – To be eligible for a potential interest rate reduction, the home **must go up one step and 5 points**. (The rebate program alone requires one step and 5 points if the initial rating is less than or equal to a 2-Star Plus and 3 points if the initial rating is greater than or equal to a 3-Star.)
3. EEIRR - After the homebuyer completes the as-is energy rating, the energy improvements, and the post rating, the homeowner submits copies of both energy ratings to their LENDER. The lender will forward the documentation to AHFC Mortgage Servicing and the interest rate will be adjusted based on the amount of improvement. The homeowner has 12 months from closing to complete the process.
4. Home Energy Rebate Program - The first step is to sign up with the AK Rebate Call Center at [www.akrebate.com](http://www.akrebate.com) or 1-877-257-3228.
5. Home Energy Rebate Program – Homeowner has 18 months from the date the as-is energy rating is done to complete the energy improvements, have the post rating done and all documentation/receipts submitted to AHFC Research and Rural Development.

Two scenarios:

1. Sign up for both programs, get As-Is rating, make improvements, get Post rating within 12 month timeline and complete both programs.
2. Sign up for both programs, get As-Is rating, make improvements, get Post rating within 12 months of closing date and finish the EEIRR program. Continue to participate in the Home Energy Rebate program and get a second Post rating within your 18 month rebate timeline and then finish that program.

Other program differences:

1. Rating is **NOT** transferrable under the Rebate Program.
2. Rating is transferrable from seller to buyer. Seller and/or buyer can do the improvements. Before and after ratings must be submitted to lender within 12 months of loan closing for buyer to receive an interest rate reduction. Required paperwork submitted to buyer's lender, not directly to AHFC.