

**ALASKA HOUSING FINANCE CORPORATION
BOARD OF DIRECTORS**

ANNUAL MEETING

August 26, 2015

9:00 a.m.

Ketchikan/Anchorage/Juneau/Fairbanks

The Board of Directors of Alaska Housing Finance Corporation met August 26, 2015 at the Best Western Landing Hotel, 3434 Tongass Avenue, Ketchikan, Alaska 99901. Board members present were:

FRANK ROPPEL
Ketchikan

CHAIR
Member of the Board

CLAI PORTER
Ketchikan

VICE CHAIR
Member of the Board

BRENT LEVALLEY
Ketchikan

Member of the Board

MARTY SHURAVLOFF
Kodiak

Member of the Board

JERRY BURNETT
Ketchikan

**Designee for Commissioner
Department of Revenue
Member of the Board**

TARA HORTON
Anchorage

**Designee for Commissioner
Department of Health
& Social Services
Member of the Board**

I. **ROLL CALL.** A quorum was declared present and the meeting was duly and properly convened for the transaction of business.

II. **APPROVAL OF AGENDA.** CHAIR ROPPEL proposed the agenda as presented. Seeing and hearing no objections, the agenda was approved.

III. **MINUTES OF JULY 29, 2015.** CHAIR ROPPEL asked for revisions or acceptance of the minutes. CLAI PORTER made a motion to accept the minutes as presented. BRENT LEVALLEY seconded the motion. Seeing and hearing no objection, the minutes were approved as presented.

IV. PUBLIC COMMENTS. In Ketchikan: Mike Medford with First Bank praised the partnership with AHFC over the years as outstanding. Ricardo Worl with Tlingit and Haida discussed the partnership with AHFC and tax credit properties. In Anchorage: no public were present. In Fairbanks: no public were present. In Juneau: no public were present.

V. OLD BUSINESS. No Old Business to discuss with the Board.

VI. A. ELECTION OF OFFICERS. CHAIR ROPPEL opened the floor for nominations for Board Chair and Vice Chair. BRENT LEVALLEY nominated CLAI PORTER for board chair, and CLAI PORTER nominated BRENT LEVALLEY for vice chair. CLAI PORTER was unanimously elected as BOARD CHAIR and BRENT LEVALLEY was unanimously elected as VICE CHAIR. The nominations were unanimously approved by roll call vote. (6-0)

VI. B. CONSIDERATION OF A RESOLUTION TO REQUEST APPROVAL TO GO TO PUBLIC COMMENT ON DRAFT REGULATIONS REVISING 15 AAC 150.035, ADOPTION OF RESIDENTIAL BUILDING CODE AND AMENDMENTS. BRYAN BUTCHER introduced the item and JOHN ANDERSON presented. Mr. Anderson stated that AHFC adopted the 2009 IRC in 2010 to meet the above concerns. It adopted the 2012 International Energy Conservation Code (IECC) with amendments as the Building Energy Efficiency Standard (BEES) in 2013. Energy Raters have been unwilling to sign off on all parts of the PUR-101 form as they cannot see all the required items of the BEES at the time of the energy rating, when the house construction is completed. Chapter 11 in the IRC incorporates the 2012 IECC. Under the proposed revised regulation, AHFC would require home building inspectors to inspect to the items in chapter 11 that can only be seen during construction, and exempting those parts performed by an energy rater at construction completion. The energy raters would then do their energy rating and sign compliance with BEES, on the PUR 101 form, and the building inspectors would sign the PUR 102 form, and all measures of both codes would be inspected. AHFC Staff is proposing that AHFC adopt the following revision to 15 AAC 155.035 to implement the adoption of the 2012 IRC, with specific amendments applicable to units located in Alaska. Staff is requesting Board approval of the presented resolution that authorizes public hearings on this proposed regulation. Discussion followed. CLAI PORTER made a motion to approve Resolution 2015-25. BRENT LEVALLEY seconded the motion. The resolution was unanimously approved. (6-0)

RESOLUTION NO. 15-25

RESOLUTION AUTHORIZING A PUBLIC COMMENT PERIOD AND PUBLIC HEARING TO CONSIDER CHANGES TO 15 AAC 150.035.

VI. C. A REPORT FROM THE RESIDENT ADVISORY BOARD TO THE AHFC BOARD OF DIRECTORS. BRYAN BUTCHER introduced the item and CATHY STONE presented. Ms. Stone gave an overview of the Resident Advisory Board of Directors meeting that was held recently. Discussion followed. No action was requested nor required of the Board.

VII. REPORT OF THE CHAIR. CHAIR ROPPEL stated that the October Audit Committee and regular AHFC BOD meeting will be October 28th in Anchorage. Chair Roppel stated it was a pleasure to have served as the AHFC Board of Directors chair for 12 years and congratulated Clair Porter and Brent LeValley on their elected positions and wished them much success.

Chair Elect Clai Porter gave an overview of his meeting for NSCHB that was held in Maryland recently.

VIII. BOARD COMMITTEE REPORTS. There were no Committee reports to present to the Board.

IX. REPORT OF THE EXECUTIVE DIRECTOR. BRYAN BUTCHER reported on: 1.) AAHA transition meeting with new Board Chair Carol Gore (Wed, August 5); 2.) AHFC States land discussion at City Hall (Fri, August 14); 3.) Meeting with Congressman Young (Wed, August 19); 4.) Meeting with Alyson Nyholm from Senator Murkowski's office, (Fri, August 21); 5.) HUD-Congress tours (Mon, August 24); 6.) Rasmuson Foundation grant makers tour on the Alaska railroad (Tue, August 18); 7.) NCSHA Annual Conference in Nashville, TN upcoming (9/26-9/29); 8.) Anchorage Arctic Summit; 9.) Alaska Bankers Association annual meeting at Wells Fargo (Thurs, October 1); 10.) Coalition on Housing and Homelessness Annual Conference at the Marriott Anchorage (Mon 10/12 - Wed 10/14); 11.) October meeting of the IST and the Statewide Council at the Dena'ina Center; 12.) 2-Day Reentry Coalition/DOC Co-Chair training at the Frontier Building (Tue, October 20-21).

X. OTHER MATTERS. CHAIR ROPPEL asked if there were any other matters to properly come before the board.

1. Monthly Loan Reports. Finance, Mortgage, R2D2 Public Housing reports were presented for discussion and review.

2. Schedule of Board Meetings:

AHFC Regular BOD Meeting	October 28, 2015	10:00 am	Anchorage
Audit Committee Meeting	October 28, 2015	8:30 am	Anchorage

Off Record: 9:52 a.m. BREAK

On Record: 10:03 a.m.

Off Record: 10:03 a.m. EXECUTIVE SESSION
On Record: 10:41 a.m.

XI. EXECUTIVE SESSION: CONSIDERATION OF PERSONNEL MATTERS. CHAIR ROPPEL introduced the item into record. CHAIR ROPPEL stated that this was the CEO Bryan Butcher's annual review and although Mr. Butcher has done exemplary work, CEO Butcher declined a salary increase due to the current state of the budget. No other business decisions were made to discuss with the public by the board during the Executive Session.

XII. OTHER MATTERS. CHAIR ROPPEL asked if there were any other matters to properly come before the board. CLAI PORTER made a motion to adjourn. Seeing and hearing no objections, the meeting was adjourned at 10:42 a.m.

ATTESTED:



Brent LeValley
Board Vice Chair



Bryan Butcher
CEO/Executive Director