

# 2017 Rental Market Survey

## Rental Costs and Vacancy Rates

All Units, Selected Boroughs and Census Areas

2017

Survey Area	Median Rent (\$)		Number of Units		Vacancy Rate (%)	Heating: Natural Gas (%)	Percentage of Units with Utilities Included in Contract Rent						
	Contract	Adjusted	Surveyed	Vacant			Heat	Light	Hot Water	Water	Refuse	Sewer	Snow Removal
Municipality of Anchorage	\$1,066.00	\$1,200.00	8,306	422	5.08%	95.79%	75.03%	21.80%	78.91%	48.92%	48.89%	94.58%	87.58%
Fairbanks North Star Borough	\$1,010.00	\$1,120.00	3,001	367	12.23%	2.80%	89.37%	15.09%	76.81%	91.17%	90.80%	83.47%	77.04%
Juneau Borough	\$1,100.00	\$1,243.00	1,003	57	5.68%	0.00%	54.74%	21.93%	51.84%	99.30%	96.61%	93.42%	80.56%
Kenai Peninsula Borough	\$850.00	\$986.00	1,108	124	11.19%	79.33%	66.16%	27.80%	63.27%	86.46%	85.38%	72.65%	74.64%
Ketchikan Gateway Borough	\$1,000.00	\$1,006.34	473	47	9.94%	21.00%	79.92%	29.18%	73.78%	47.15%	47.78%	43.13%	73.15%
Kodiak Island Borough	\$1,300.00	\$1,433.00	375	26	6.93%	27.00%	76.00%	10.40%	68.53%	96.80%	96.80%	94.40%	65.87%
Matanuska Susitna Borough	\$975.00	\$1,105.00	1,212	92	7.59%	90.18%	51.32%	16.50%	50.08%	89.69%	85.89%	64.77%	70.05%
Sitka Borough	\$900.00	\$1,227.00	345	26	7.54%	0.00%	36.23%	9.28%	36.23%	13.33%	22.32%	19.71%	54.49%
Valdez-Cordova CA	\$1,100.00	\$1,252.00	258	12	4.65%	2.71%	70.16%	33.72%	60.47%	77.52%	77.52%	77.13%	79.46%
Wrangell-Petersburg CA	\$700.00	\$886.00	157	20	12.74%	0.00%	44.59%	8.92%	31.21%	41.40%	40.76%	46.50%	52.87%
Balance of State	\$1,322.00	\$1,322.00	412	28	6.80%	15.05%	79.37%	11.41%	71.84%	71.60%	71.60%	68.69%	71.84%
<b>Survey Total</b>	<b>\$1,000.00</b>	<b>\$1,148.00</b>	<b>16,650</b>	<b>1,221</b>	<b>7.33%</b>	<b>64.54%</b>	<b>73.17%</b>	<b>20.12%</b>	<b>71.59%</b>	<b>66.26%</b>	<b>65.86%</b>	<b>84.48%</b>	<b>80.68%</b>

\*Adjusted Rent includes utility estimates not included in contract rent.

Source: 2017 Alaska Rental Market Survey. Survey implementation and data collection conducted by the Alaska Department of Labor and Workforce Development, Research and Analysis Section. Analysis by the Alaska Housing Finance Corporation.