ALASKA CORPORATION FOR
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MINUTES

ALASKA CORPORATION FOR AFFORDABLE HOUSING

SPECIAL BOARD OF DIRECTORS MEETING

March 25, 2026 9:30 a.m.

Anchorage/Juneau/Fairbanks

The Special Board of Directors Meeting of the Alaska Corporation for Affordable Housing (ACAH) was held on March 25, 2026 in the Alaska Housing Finance Corporation Board Room, 4300 Boniface Parkway in Anchorage, Alaska, at 9:30 a.m. Board members present in the room and via teleconference were:

JESS HALL	Chair Member of the Board
BRENT LEVALLEY	Vice-Chair Member of the Board
ALLEN HIPPLER (telephonic)	Member of the Board
DAVID PRUHS (telephonic)	Member of the Board
JULIE SANDE (telephonic)	Commissioner Department of Commerce, Community & Economic Development Member of the Board
HEIDI HEDBERG	Commissioner Department of Health Member of the Board
RYAN WILLIAMS (telephonic)	Designee for Commissioner Department of Revenue Member of the Board

I. **ROLL CALL:** CHAIR HALL called the meeting to order. A quorum was declared present, and the meeting was duly and properly convened for the transaction of business.

II. **APPROVAL OF AGENDA:** CHAIR HALL asked if there were any changes to the agenda. There were none. ALLEN HIPPLER moved to approve the agenda as presented. BRENT LEVALLEY seconded. Hearing no objections, the agenda was approved as presented.

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III. **APPROVAL OF OCTOBER 21, 2025 ANNUAL MEMBERSHIP and BOARD MEETING MINUTES:** CHAIR HALL asked for a motion to approve the minutes. DAVID PRUHS moved to approve the October 21, 2025 meeting minutes as presented. HEIDI HEDBERG seconded. Hearing no objections, the meeting minutes were approved as presented.

IV. **PUBLIC COMMENTS:** There were no public comments.

V. **OLD BUSINESS:** There was no old business.

VI. **NEW BUSINESS:**
A. Consideration of a resolution authorizing the President of the Alaska Corporation for Affordable Housing to enter into one or more contracts to borrow up to $15,000,000 regarding the financing and the development of affordable housing in Wasilla, Alaska. (2026-01): CHELSEA SMITH, Director, presented on new affordable housing development in Wasilla. She stated design Alaska drawings of duplexes and triplexes are available, with sites clear for development in 2027 and 2028. Long term financing is $4 million dollars at a 30-year fixed rate. There was discussion from the board about cost estimates for the project. Ms. Smith estimated $270 per square foot to construct. Board members noted that this was a good rate in the current economy. DAVID PRUHS moved to approve Resolution 2026-01 as stated above. BRENT LEVALLEY seconded. A roll call vote was taken. The motion passed (7-0).

VII. **OTHER MATTERS TO COME BEFORE THE MEMBERSHIP AND BOARD:** There were none.

VIII. **ADJOURNMENT:** With no further business to discuss, Chair Hall asked for a motion to adjourn the meeting. BRENT LEVALLEY moved to adjourn the meeting. DAVID PRUHS seconded.

Chair Hall adjourned at 9:55 a.m.

ATTESTED:

Jess Hall
Board Chair

Bryan Butcher
CEO/Executive Director

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