

Proposed GOAL Program Rating and Award Criteria – Change Summary

Application Rating and Ranking Criteria

2. Project Design

b. Change Total Units to “Total Residential Units”

6. Project Leveraging [add]: The review committee will be provided the application workbooks, cost backup materials, and cost appropriateness narrative. The committee will rank responses from best to worst under each category below. Points will then be evenly distributed down the consolidated average ranking. The top-ranked proposal under items a and b below will receive the maximum points.

7. Project Team Characteristics

b.iii. [add]: , in the past two years as of the applicant registration notice,

Project Cost and Funding Limitations

8. Limitations on National Housing Trust Fund (NHTF) awards

Project Costs Standards are increased by 25%.

ALLOCATION OF TAX CREDITS TO PROJECTS FINANCED WITH TAX-EXEMPT BONDS EXCEEDING 50% OF TOTAL PROJECT COSTS: [change] ...new construction proposal's total development cost, less acquisition, demolition, and reserves, may not exceed the applicable Project Cost Standard by more than 25%.

COMPLIANCE MONITORING PLAN FOR LIHTC PROJECTS

L Correction Periods – [change] 24 hours to match NSPIRE requirements