



Northern Tobacco Securitization Corporation

MINUTES

ANNUAL MEETING OF THE MEMBERSHIP OF NORTHERN TOBACCO SECURITIZATION CORPORATION November 20, 2024

The 2024 annual meeting of the membership of the Northern Tobacco Securitization Corporation (NTSC) was held at the Alaska Housing Finance Corporation (AHFC) 1st floor Board Room, 4300 Boniface Parkway, Anchorage, Alaska, on November 20, 2024, commencing at approximately 9:30 a.m.

The membership of the NTSC consists of the AHFC as the sole member. The board of directors of AHFC, acting on AHFC's behalf, participated in the NTSC membership annual meeting. Those members of the AHFC board present at the meeting (or attending via teleconference) were as follows:

BRENT LEVALLEY (telephonic)	Chair Member of the Board
JESS HALL (telephonic)	Vice Chairman Member of the Board
ALLEN HIPPLER (telephonic)	Member of the Board
DAVID PRUHS (telephonic)	Member of the Board
FADIL LIMANI	Deputy Commissioner Department of Revenue Designee Member of the Board
HEIDI HEDBERG (telephonic)	Commissioner Department of Health Member of the Board
JULIE SANDE (telephonic)	Commissioner Department of Commerce, Community & Economic Development Member of the Board

- I. **ROLL CALL.** CHAIR LEVALLEY called the meeting to order. A quorum was declared present, and the meeting was duly and properly convened for the transaction of business.
- II. **APPROVAL OF AGENDA.** CHAIR LEVALLEY asked for a motion to approve the agenda. FADIL LIMANI moved to approve the agenda as presented. ALLEN HIPPLER seconded. Hearing no objections, the agenda was approved as presented.



- III. **APPROVAL OF MINUTES: November 29, 2023.** CHAIR LEVALLEY asked for a motion to approve the minutes. FADIL LIMANI moved to approve the November 29, 2023, minutes as presented. JESS HALL seconded. Hearing no objections, the meeting minutes were approved as presented.
- IV. **PUBLIC COMMENTS:** There were no public comments.
- V. **NEW BUSINESS**
- A. **Election of Board Members** - Bryan Butcher states both independent director positions are currently vacant, there are no additional board members other than the three commissioners or their designees. No action is needed by the membership at this time.
- B. **Delivery of Fiscal year 2024 Annual Report** - Bryan Butcher acknowledged delivery of the annual report memo. NTSC bylaws require the annual report to be noted as received by the members. The NTSC Board Meeting will be addressing this in the following meeting. No further action is needed from the membership.
- C. **ANY OTHER MATTERS TO COME BEFORE THE MEMBERSHIP** - There were no other matters to come before the Membership.
- VI. **ADJOURNMENT.** CHAIR LEVALLEY found no other matters to consider. He asked for a motion to adjourn. FADIL LIMANI moved to adjourn. JESS HALL seconded.

Chair LeValley adjourned the meeting at 9:40 a.m.

ATTESTED:



Jess Hall
Board Chair



Bryan Butcher
CEO/Executive Director