Alaska Housing Capital Corporation

MINUTES

ALASKA HOUSING CAPITAL CORPORATION
ANNUAL MEETING OF THE BOARD OF DIRECTORS

April 24, 2024 9:45 a.m.

Anchorage/Juneau/Fairbanks

The Board of Directors of Alaska Housing Finance Corporation met April 24, 2024, in the AHFC Board Room, 4300 Boniface Parkway in Anchorage, Alaska, at 9:45 a.m. Board members present in the room and via teleconference were:

JESS HALL	**Acting Chair** **Member of the Board**
ALLEN HIPPLER	**Member of the Board**
DAVID PRUHS	**Member of the Board**
FADIL LIMANI	**Designee for Commissioner** Department of Revenue **Member of the Board**
HEIDI HEDBERG	**Commissioner** Department of Health **Member of the Board**
JULIE SANDE via teleconference	**Commissioner** Department of Commerce, Community & Economic Development **Member of the Board**
Absent	
BRENT LEVALLEY via teleconference	**Chair** **Member of the Board**

I. **ROLL CALL.** Acting Chair Hall called the meeting to order. A quorum was declared present, and the meeting was duly and properly convened for the transaction of business. Also present were various personnel of the Alaska Housing Finance Corporation (AHFC) including but not limited to Bryan Butcher, Daniel Delfino, Cathy Stone, Mike Strand, Michelle Graves, Chris Matika, Derek Chan, and Kayla Richardson.

II. **APPROVAL OF AGENDA.** Acting Chair Hall proposed the agenda as presented. FADIL LIMANI **moved** to approve the agenda as presented. DAVID PRUHS **seconded.** Hearing no objections, the agenda was approved as presented.

III. **APPROVAL OF APRIL 26, 2023, MINUTES.** Acting Chair Hall proposed the minutes as presented.

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FADIL LIMANI **moved** to approve the April 26, 2023, minutes as presented. ALLEN HIPPLER **seconded.** Hearing no objections, the meeting minutes were **approved as presented.**

IV. **PUBLIC COMMENTS.** There were no public comments.

V. **ORGANIZATION OF BOARD**

A. **BOARD MEMBERS OATH OF OFFICE.** Bryan Butcher introduced the item and staff member Kayla Richardson read the Oath of Office into the record. All directors verbally confirmed their oath with a roll call.

B. **ELECTION OF OFFICERS.** Bryan Butcher announced the current officers: Brent LaValley, Chair. Bryan Butcher, President. Michael Strand, Vice President, and Jess Hall, Secretary/Treasurer. DAVID PRUHS **moved** to maintain the officers as presented. HEIDI HEDBERG **seconded** the motion. All seats were unanimously elected by roll call vote. (6-0)

VI. **NEW BUSINESS**

A. **OVERVIEW OF AHCC APPROPRIATIONS AND FUND BALANCE.** Bryan Butcher introduced the item and Derek Chan presented. Mr. Chan reported that there are five projects with balances, one under Department of Transportation (DOT), one under Department of Energy (DOE), and three under Department of Commerce (DOC). There is $2 million residing in the account with roughly $732,000 committed, leaving $1.25 million available for future appropriations.

B. **RESOLUTION NO. 2024-01: APPROVAL OF FISCAL YEAR 2023 ANNUAL REPORT.** Derek Chan introduces Christ Matika of Eide Bailly to present the annual report. Mr. Matika gave an overview of the Audit Wrap-Up Report to the Board. Seeing and hearing no questions, Acting Chair Hall asked for a motion to approve the Fiscal Year 2023 Annual Report. FADIL LIMANI **moved** to approve Resolution 2024-01. DAVID PRUHS **seconded.** A roll call vote was taken, and the resolution was approved unanimously. (6-0) **RESOLUTION NO. 2024-01 RESOLUTION OF THE BOARD OF DIRECTORS OF THE ALASKA HOUSING CAPITAL CORPORATION APPROVING THE ANNUAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2023.**

C. **OTHER MATTERS TO PROPERLY COME BEFORE THE BOARD.** Acting Chair Hall asked if there were any other matters to come before the Board. There were no other matters to discuss.

VII. **ADJOURNMENT.** Secretary Hall asked for a motion to adjourn. FADIL LIMANI **moved** to adjourn. HEIDI HEDBERG **seconded.** Acting Chair Hall adjourned the meeting at 9:55 a.m.

ATTESTED:

Brent LeValley
Chair

Bryan Butcher
CEO/Executive Director