

Multifamily loans are available to qualified individuals, partnerships, joint ventures, limited liability companies, regional housing authorities, for-profit or non-profit corporations in Alaska.

## **Benefits:**

- Up to 80% loan-to-value based on appraised value
- Minimum debt service coverage ratio is 1.25
- Financing with a 15- or 30-year term.
  Also available, a 7- or 10-year balloon option (with 30-year amortized payment schedule)

## **Property Eligibility:**

- Must have five or more long-term rental units (units not capped)
- May include a portion of commercial space that is compatible with the location and resident population
- Renovations or improvements may be considered as part of the financing total (subject to debt service coverage ratio and loan-to-value limitations)

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Learn more from your lender about

loan options that may be right for you and

scan the QR code or visit **ahfc.us/buy** for Alaska Housing loan options and resources.



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