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## Fact Sheet - Anchorage Housing Choice Vouchers

Who Is Eligible Families whose annual income is 50 percent of the area median

income. In Anchorage a family of four can earn almost \$50,000 in

2021 and qualify.

**How Does It Work** For families with a work-able adult, rental support is limited to five

years. In the first year, a participating family will pay approximately 30% of their adjusted gross income toward rent. Participants' share of rent will increase during a five-year period while AHFC assistance will decrease. Participating work-able families are required to

complete a financial literacy class and will be offered other resources

to help them succeed.

For those who are 62 and older or with disabilities, housing

assistance is not time limited.

**Demand** There is expected to be significant demand for Housing Choice

Vouchers.

The last time the waiting list opened in Anchorage (June 2019), there

were 3,758 applicants.

**Getting a Voucher** Upon completion of its waiting list, AHFC will randomize all names

and begin to work through the list as vouchers become available. AHFC expects to open its Anchorage waiting list for the Housing

Choice Voucher program again in 18-24 months



