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**ALASKA SUSTAINABLE ENERGY CORPORATION  
BOARD OF DIRECTORS  
REGULAR MEETING MINUTES**

**August 27, 2025**

**Homer**

**9:30 a.m.**

The Board of Directors of the Alaska Sustainable Energy Corporation (ASEC) met August 27, 2025 in the Quarter Deck at Land's End, 4786 Homer Spit Rd, in Homer, Alaska, at 9:30 a.m. Board members present in the room and via teleconference were:

<b>BRENT LEVALLEY</b>	Chair Member of the Board
<b>JESS HALL</b>	Vice Chair Member of the Board
<b>ALLEN HIPPLER</b>	Member of the Board
<b>HEIDI HEDBERG</b>	Commissioner Department of Health Member of the Board
<b>SANDRA MOLLER</b>	Designee for Commissioner Department of Commerce, Community & Economic Development Member of the Board
<b>LLEWELLYN SMYTH</b> (telephonic)	Designee for Commissioner Department of Revenue Member of the Board

- I. ROLL CALL:** CHAIR LEVALLEY called the meeting to order. A quorum was declared present, and the meeting was duly and properly convened for the transaction of business.
- II. APPROVAL OF AGENDA:** CHAIR LEVALLEY asked for a motion and a second to approve the agenda. JESS HALL **moved** to approve the agenda as presented. ALLEN HIPPLER **seconded**. Hearing no objections, the agenda was **approved as presented**.
- III. APPROVAL OF JANUARY 29, 2025 MEETING MINUTES:** CHAIR LEVALLEY asked for a motion to approve the minutes. ALLEN HIPPLER **moved** to approve the January 29, 2025 meeting minutes as presented. JESS HALL **seconded**. Hearing no objections, the meeting minutes were **approved as presented**.

**IV. PUBLIC COMMENTS:** None.

**V. OLD BUSINESS:** There was no Old Business to come before the Board.

**VI. NEW BUSINESS:**

**A. Consideration of a Resolution to Authorize a Loan Agreement with Green Capital (2025-02)** – BRYAN BUTCHER introduced the item and MELANIE LUCAS-CONWELL presented to the board. Ms. Lucas-Conwell stated this resolution would authorize ASEC to enter into a loan agreement with Coalition for Green Capital (CGC). CGC is offering a secured term loan up to \$10 million with a 10-year maturity date. Ms. Lucas-Conwell explained that the EPA froze the funds that CGC would use for the loan however, they continue to generate loan agreements with hopes of the funds being released and that ASEC needs to enter into this agreement to access funding which requires board authorization. She continued noting that the risks to ASEC upon entering this agreement have been assessed and determined to be manageable and of low probability. CHAIR LEVALLEY asked if there were any questions. Hearing and seeing none, CHAIR LEVALLEY asked for a motion. ALLEN HIPPLER made a motion to **approve** Resolution 2025-02. JESS HALL **seconded**. Roll call vote was taken. **Motion passed 6-0.**

**VII. ACTIVITY UPDATE:** Melanie Lucas-Conwell stated that ASEC was selected by an entity called ICLEI USA for a \$250,000 reimbursable grant explaining the funds were received from the Coalition for Green Capital, the same as the loan. Ms. Lucas-Conwell also stated that ASEC is still in discussions with Alaska Energy Authority on their Department of Energy's Energy Efficiency Revolving Loan Fund program. On ASEC staffing, there are two vacant positions to fill, with plans to fill in the upcoming months.

**VIII. ANY OTHER MATTERS TO COME BEFORE THE BOARD:** None.

**IX. EXECUTIVE SESSION:** There was no Executive Session.

**ADJOURNMENT:** ALLEN HIPPLER **moved** to adjourn the meeting. HEIDI HEDBERG **seconded**.

CHAIR LEVALLEY adjourned at 9:42 a.m.

ATTESTED:

  
Jess Hall  
Board Chair

  
Bryan Butcher  
CEO/Executive Director