UNDER $50,000 ASSET CERTIFICATION

For households whose combined net assets do not exceed $50,000.
Complete only one form per household; include assets of children.

Household Name:______________________________ Unit No. ______________

Development Name: ______________________________ City:______________

Complete the following:

1. **Choose one:**

☐ I/we do not have any assets currently. *(if this box is checked, draw a line through the asset information below, place a zero in #3, sign and date)*

OR

☐ My/our assets include:

(Please complete fully. Put a zero in any blank line that does not apply)

(A) Cash Value*	(B) Int. Rate	(A*B) Annual Income	Source	(A) Cash Value*	(B) Int. Rate	(A*B) Annual Income	Source
$		$	Savings Account	$		$	Checking Account
$		$	Savings Account	$		$	Checking Account
$		$	Cash on Hand	$		$	Online Bank Account
$		$	Debit/gift/cash card	$		$	Cash Apps
$		$	Certificates of Deposit	$		$	Safe Deposit Box
$		$	Stocks	$		$	Money market funds
$		$	Bonds	$		$	Cryptocurrency
$		$	Equity in real estate	$		$	Trust Funds
$		$	Lump Sum Receipts	$		$	Land Contracts
$		$	Life Insurance Policies (excluding Term)				
$		$	Personal property held as an investment** :				
$		$	Other (list):				
$		$	Other (list):				

PLEASE NOTE: Certain funds (e.g., Trust Funds) may or may not be (fully) accessible to you. Include only those amounts which **are.**

*Cash value is defined as market value minus the cost of converting the asset to cash, such as broker's fees, settlement costs, outstanding loans, early withdrawal penalties, etc.

**Personal property held as an investment may include, but is not limited to, gem or coin collections, art, antique cars, etc. Do not include necessary personal property such as, but not necessarily limited to, household furniture, daily-use autos, clothing, assets of an active business, or special equipment for use by the disabled.

2. **Choose one:**

☐ Within the past two (2) years, I/we have sold or given away assets (including cash, real estate, etc.) for more than $1,000 below their fair market value (FMV). Those amounts* are included above and total $______________ (*the difference between FMV and the amount received, for each asset on which this occurred).

☐ I/we have not sold or given away assets (including cash, real estate, etc.) for less than fair market value during the past two (2) years.

3. **Please complete:**

The net family assets (*as defined in 24 CFR 813.102)* above do not exceed $50,000 and the total annual income *(add all annual income columns)* is $____________ . This amount is included in total gross annual income.

Under penalty of perjury, I/we certify that the information presented in this certification is true and accurate to the best of my/our knowledge. The undersigned further understand(s) that providing false representations herein constitutes an act of fraud. False, misleading, or incomplete information may result in the termination of a lease agreement

Applicant/Tenant	Date	Applicant/Tenant	Date

This institution is an equal opportunity provider.