

.19 EXCESS LAND

In regard to excess land value, AHFC may provide financing where the value of the land is in excess of the value of the dwelling, but the loan amount may be limited depending on certain factors. If the value of the land is more than 50% of the total appraised value, AHFC will consider what factors attribute to the higher land versus dwelling value (e.g., the condition of the dwelling, excess land, etc.) in determining the allowable loan amount.

Adjoining lots may be eligible for financing on a case-by-case basis.