

**University of Alaska****STATUTORY
QUITCLAIM DEED**

The GRANTOR, the **BOARD OF REGENTS OF THE UNIVERSITY OF ALASKA**, as Trustee for the University of Alaska, a corporation created under the Constitution and laws of the State of Alaska, whose address is 1835 Bragaw Street, Suite 490, Anchorage, Alaska 99508-3433, for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, hereby conveys and quitclaims to the GRANTEE, **ALASKA HOUSING FINANCE CORPORATION** whose address is 4300 Boniface Parkway, Anchorage, Alaska 99504, without warranty, all right, title and interest it has, if any, in the following described real property located in the Palmer Recording District, Third Judicial District, State of Alaska, and described as follows:

The S1/2SE1/4 of Section 21, Township 18 North, Range 1 West, Seward Meridian, Alaska, according to GLO Survey Plat approved by the U.S. Surveyor General's Office in Juneau, Alaska, on May 3, 1915, containing 80 acres more or less.

Together with all the improvements thereon, if any, and all rights of the Grantor to any and all hereditaments and appurtenances thereto belonging or in any way appertaining;

SUBJECT HOWEVER, TO all reservations, easements, restrictions, covenants, conditions, rights-of-way, encumbrances, exceptions and other matters of record, and reservations in the Federal Patent or other conveyance by which the Grantor acquired title.

Further, the Grantor hereby expressly saves, excepts and reserves out of the grant hereby made, unto itself, its lessees, successors, and assigns forever, all, if any, oil, gasses, coal, ores, minerals, fissionable materials, geothermal resources, and fossils of every name, kind or description, and which may be in or upon said lands above described, or any part thereof, and the right to explore the same for such oils, gasses, coal, ores, minerals, fissionable materials, geothermal resources, and fossils, and it also hereby expressly saves and reserves out of the grant hereby made, unto itself, its lessees, successors, and assigns forever, the right to enter by itself, its or their agents, attorneys, and servants upon said land, or any part or parts thereof, at any and all times for the purpose of opening, developing, drilling and working mines or wells on these or other lands and taking out and removing therefrom all such oils, gasses, coal, ores, minerals, fissionable materials, geothermal resources, and fossils, and to that end it further expressly reserves out of the grant hereby made, unto itself, its lessees, successors, and assigns forever, the right by its or their agents, servants and attorneys at any and all times to erect, construct, maintain, use all such buildings, machinery, roads, pipelines, powerlines, and railroads, sink such shafts, drill such wells, remove such soil, and to remain on said lands or any part thereof for the foregoing purposes and to occupy as much of said lands as may be necessary or convenient for such purposes hereby expressly reserving to itself, its lessees, successors, and assigns, as foresaid, generally all rights and power in, to and over said land, whether herein expressed or not, reasonably necessary or convenient to render beneficial and efficient the complete enjoyment of the property and rights hereby expressly reserved.

