.04 LOAN TERMS

- A. Maximum Loan Amount
 - 1. \$318,075 with new appraisal as required in <u>Section 2000</u>
 - 2. \$100,000 with an alternate valuation for properties in a taxing district

One of the following may be used:

- a. current municipal/borough tax assessment
- b. recent appraisal (no more than three years old)
- c. current Broker's Opinion of Value
- 3. \$100,000 with an alternate valuation for properties not in a taxing district

One of the following may be used:

- a. recent appraisal (no more than three years old)
- b. a current Broker's Opinion of Value