C. Property Inspection

The Servicer must inspect the mortgaged premises no later than the 45th day of delinquency. Thereafter, the mortgaged premises must be inspected in 30-day intervals until the default has been cured. The Servicer must complete the Multi-Family Site Visit Report (<u>Form SER-100</u>) or its own form, provided it contains all of the information requested on <u>Form SER-100</u>.

The Servicer must comment on the condition of the following areas:

- 1. all vacant units
- 2. all common areas
- 3. all maintenance areas, including boiler and machinery
- 4. all grounds to include recreational areas
- 5. office areas
- 6. laundry rooms, garages and carports
- 7. roof and foundation
- 8. 10% of the occupied units (required on the initial 45-day delinquency inspection only and is not required on the subsequent 30-day interval inspections)
- 9. explanation of the cause, or the condition causing, a fair or poor rating on the inspection report