

C. Documentation

Documentation to be included with the Notification of Recommended Action ([Form SER-71](#)) submission:

1. Modification Addendum ([Form SER-71ADD2](#))
2. Servicer's letter specifying the terms of the modification, including an itemized breakdown of the amount of capitalization, interest rate reduction, P&I reduction and extension of terms, along with its analysis of the borrowers financial statement
3. Borrower's letter explaining the need for modification
4. Borrower's financial statements, including tax returns and pay stubs ([Form SER-71B](#))