

Reconciliation of Alaska Housing Finance Corporation (AHFC) P & I Custodial Account

Report for the Month of: _____

☐ ALCS ☐ Multi-Family

1. Bank Account No.: _____

2. Bank Account Title (if different than attached bank statement): _____

3. Statement Balance (copy attached): \$ _____

4.	Deposits in Transit		
	Date of Deposit	Amount	
5.	Total:		
6.	Outstanding Remittances		
	Date of Remittance	Amount	
7.	Total:		
8.	Other (explain):		
15.	Total *		<i>* This line must equal zero.</i>

Institution Name

Date

Prepared By (type or print)

Phone Number

Signature

Title

Instructions for Reconciliation of AHFC P&I Custodial Account (Form SER-14)

Purpose: This report provides information necessary to aid AHFC in monitoring principal and interest activity for investor requirements.

Prepared by: Servicer

Distribution: Remit this report with Forms SER-11, SER-12 and SER-13. This report is due quarterly for the periods ending March 31, June 30, September 30 and December 31. Reports are due by the 20th of the following month (e.g., if remitting reconciliation reports for the June 30 cutoff, reports are due by July 20).

List the month being reconciled at the top of the form. Indicate the type of account by checking the appropriate box at the top of the form.

1. List the bank account number of the custodial principal and interest account.
2. List the bank account title if it is different than the title on the bank statement.
3. List the balance of the account as of the end of the month. This balance must be on the bank statement, and bank statement must be attached.
4. List deposits in transit (written before the end of the month, but not processed through the bank account) including both the date the deposit was processed through the custodial account and the amount of the deposit.
5. List the total of deposits in transit.
6. List outstanding remittances (written before the end of the month, but not processed through the bank account) including both the date disbursed and the amount of the outstanding remittance.
7. List the total of outstanding remittances.
8. List and explain any adjustments being made to the bank statement balance (other than outstanding remittances or deposits in transit).
9. This total must equal zero.