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Alaska Housing Finance Corporation (AHFC) addresses communication and expands eligibility for owner-occupied second homes in Home Energy Rebate Program

Anchorage, AK, July 3, 2013 – Following review of 18 appeals from Alaskan homeowners, AHFC announces it will honor expansion of the Home Energy Rebate Program for Alaskans participating a second time.

"More than \$500 million has been appropriated since 2008 to make homes energy efficient with Home Energy Rebate and Weatherization programs," says Dan Fauske, CEO & executive director. "I have pledged accountability for responsible use of funds and I am proud of the 20,919 homeowners who have received Home Energy Rebates, achieving average energy savings greater than 30 percent."

Today's announcement means homeowners who participated in the Home Energy Rebate Program and have not received a rebate check in the past two years, have moved and are owner-occupying a different residence may submit paperwork for eligibility of a second rebate up to \$10,000.

The intent of the program change is to clarify a January release that was to incentivize owner-occupied homeowners, not investors or owners of rental properties, to achieve more energy efficiency. All other program policies remain in effect, including the requirement to sign-up for participation at www.akrebate.com. Clarification of program rules and changes will be made to that website. Homeowners who were determined ineligible because of the January announcement and submitted an appeal will be notified of today's announcement.

"AHFC has carefully guarded legislative funding to ensure willing Alaskans have the opportunity to participate in the Home Energy Rebate program. Nearly 15 percent of homes in state have been made more energy efficient (including with the Weatherization program designed for lower-income Alaskans). We considered changes to the guidelines and are convinced a policy change is necessary. We will make whole Alaskans who participated with the expectation that funds up to \$10,000 each were available for a second owner-occupied home, subject to adherence to all other existing program guidelines," says Mike Buller, deputy executive director.

Alaska Housing Finance Corporation (AHFC) is a public corporation with a long history of providing Alaskans access to safe, quality and affordable housing through home financing programs, energy efficiency and weatherization programs, public housing and more. Since 1986, AHFC has contributed \$1.9 billion to the State of Alaska's General Fund.

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