

Administrative Plan Amendment No. 2

Section 8 SRO
Moderate Rehabilitation
Administrative Plan dated 7/16/01

This document reflects all terms and provisions to be incorporated as Amendment No. 2 to the Administrative Plan dated 7/16/01 between Anchorage Neighborhood Housing Services DBA NeighborWorks Alaska and Alaska Housing Finance Corporation (AHFC).

Provisions of Amendment No. 2:

Part F – Vacancy Losses and Administrative Fees, No. 2. Administrative Fees.

AHFC agrees to provide OWNER fifty percent of the annual administrative fees derived from the Section 8 Moderate Rehabilitation program for services rendered under this Administrative Plan. AHFC shall pay the owner on a quarterly basis by computing the prior quarter earnings received from HUD, multiplied by fifty percent. The fourth quarter payment shall take into account any necessary reconciliation in the year-end report submitted to HUD.

This increase to become effective on July 1, 2021 going forward.

By signature below, both Anchorage Neighborhood Housing Services DBA NeighborWorks Alaska and Alaska Housing Finance Corporation (AHFC) agree to the increase in administrative fees.

All other terms and provisions of the Administrative Plan remain the same.

After signature, please return to Carmen Marques for signature by AHFC, or fax to 907-338-1683. This Amendment must be signed by AHFC on or before June 1, 2021 or Amendment will be considered expired.

Agreed and accepted by Anchorage Neighborhood Housing Services DBA NeighborWorks Alaska.

By: Jim Mackenzie Date: 3-8-21
Title: Director Operations

Agreed and accepted by Alaska Housing Finance Corporation

By: Catherine Storm Date: 3/11/2021
Title: Public Housing Director