|  |  |  |
| --- | --- | --- |
|       | Housing Assistance Payments (HAP) Contract Assignment | ahfc_logo_large.jpg |
| To be completed by the former and new owner in conjunction with the transfer of rental property. |

|  |  |  |
| --- | --- | --- |
| Rental Property Address | City | State |
|       |       | Alaska |

For value received, I,                                                                                                          , owner of the property listed above as Assignor, assign, transfer, and set over to                                                                                                          , as Assignee, all my rights, title, and interest in and to the attached Housing Assistance Payment (HAP) Contract, subject to all the terms and conditions of such agreement.

Per Article 14 of the HAP, I agree to assign all benefits and obligations of such HAP contracts to the Assignee effective on the date of sale of the subject property. I further agree to relinquish to the Alaska Housing Finance Corporation any and all HAP payments that may accrue to the subject property upon the date of sale. I remit, release, and quitclaim to Assignee, all my rights, title, and interest in and to the property described in and agreed to be conveyed in the attached HAP contract.

|  |  |  |
| --- | --- | --- |
|  |  |  |
| Assignor’s Signature |  | Date |
|  |  |       |
|  |  | Effective Date of Assignment |

**Acceptance of Assignment**

I,                                                                                                          , hereby accept the foregoing instrument, subject to all the terms and conditions of such instrument. I declare that I have read the attached Housing Assistance Payment (HAP) contract that exists between the Alaska Housing Finance Corporation and the above named Assignor. Per Article 14 of the HAP contract, I assume all the benefits and obligations contained in the HAP contract, effective on the date of sale of the subject property.

|  |  |  |
| --- | --- | --- |
|  |  |  |
| Assignee’s Signature |  | Date |
|       |
| Mailing Address |
|       |
| Mailing Address |
|       |  |  |       |
| Telephone |  |  | Telephone |