
News Release

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AHFC Makes \$7.6 Million Available to Builders to Help Ease Housing Crunch in Juneau

Anchorage, Alaska, Dec. 17, 2012 – Alaska Housing Finance Corporation (AHFC) will make \$7.6 million in federal grant funds and federal low-income housing tax credits available in 2013 to spur construction and operation of new rental facilities in Alaska’s capital city. The goal is to help ease the housing crunch in Juneau by creating more affordable housing.

Dan Fauske, AHFC executive director and CEO said, "There is simply not enough housing in Juneau, and the fire at the Gastineau that destroyed 41 units has magnified the problem. AHFC is working to offer reasonably priced housing options. It is important to Juneau, Southeast Alaska and the whole state that we move quickly."

"Affordable housing remains a critical need for many Alaskans and we are committed to addressing needs to the extent we're able," Governor Sean Parnell said. "AHFC has long been known for its ability to 'make it happen.' My office has been working with Dan and his staff to bring solutions to the ongoing challenges and today's announcement by AHFC reflects that shared priority."

There will be a competitive bid process and potential development teams can find out more about the program at the AHFC website: <http://www.ahfc.us/grants/goal.cfm> under the heading "Grant Funding Availability." The topics will be federal Low-Income Housing Tax Credits (LIHTCs) and HOME Investment Partnership (HOME).

Qualified development teams are encouraged to submit pre-applications to AHFC through January 28, 2013. Invited pre-applicants will be expected to submit their full proposals in early May 2013. The selected development team will begin construction in the summer of 2013 and bring units online in 2014.

For further details on the application process please contact Daniel Delfino at ddelfino@ahfc.us

Alaska Housing Finance Corporation (AHFC) is a public corporation with a long history of providing Alaskans access to safe, quality and affordable housing through home financing programs, energy efficiency and weatherization programs, public housing and more. Since 1986, AHFC has contributed \$1.9 billion to the State of Alaska's General Fund.

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