
ALASKA HOUSING FINANCE CORPORATION
BOARD OF DIRECTORS

ANNUAL MEETING

August 21, 2019

10:00 a.m.

Seward/Anchorage/Juneau/Fairbanks

The Annual Board of Directors of Alaska Housing Finance Corporation met August 21, 2019 at the Best Western Plus Edgewater Hotel in the conference room, 202 5th Ave, Seward, AK 99664 at 10:00 a.m. Board members present were:

BRENT LEVALLEY
Seward

CHAIRMAN
Member of the Board

ALAN WILSON
Seward

VICE CHAIRMAN
Member of the Board

HAVEN HARRIS
Seward

Member of the Board

VIVIAN STIVER
Seward

Member of the Board

BRUCE TANGEMAN
Seward

Commissioner
Department of Revenue

JULIE ANDERSON
Via Teleconference

Commissioner
Department of Commerce,
Community & Economic
Development

ADAM CRUM
Seward

Commissioner
Department of Health
& Social Services
Member of the Board

I. **ROLL CALL.** A quorum was declared present and the meeting was duly and properly convened for the transaction of business.

II. **APPROVAL OF AGENDA.** CHAIR LEVALLEY proposed the agenda be approved as presented. Seeing and hearing no objections, the agenda was approved as presented.



III. **MINUTES OF JULY 31, 2019.** CHAIR LEVALLEY asked for revisions or acceptance of the minutes. Seeing and hearing no objection, the minutes were approved as presented.

IV. **PUBLIC COMMENTS.** In Anchorage: no public were present. In Fairbanks: no public were present. In Juneau: no public were present. In Seward: no public were present.

V. **OLD BUSINESS.** No Old Business to discuss with the Board.

VI. **A. ELECTION OF OFFICERS.** CHAIR LEVALLEY opened the floor for nominations for Board Chair and Vice Chair. HAVEN HARRIS nominated BRENT LEVALLEY for board chair and ALAN WILSON for vice chair. BRUCE TANGEMAN seconded the motion. BRENT LEVALLEY was unanimously elected as BOARD CHAIR and ALAN WILSON was unanimously elected as VICE CHAIR. The nominations were unanimously approved by roll call vote. (7-0)

VI. **B. CONSIDERATION OF A RESOLUTION ADOPTING AN AMENDMENT TO THE FY2020 MOVING TO WORK PLAN TO SUBMIT A DISPOSITION APPLICATION FOR SIX ANCHORAGE PUBLIC HOUSING PROGRAM UNITS.** BRYAN BUTCHER introduced the item and CATHY STONE presented. Ms. Stone stated that AHFC is proposing submission of a Disposition Application to HUD for six (6) public housing program properties in Anchorage. The disposition will be conducted in accordance with HUD regulations at 24 CFR 970 Public Housing Program-Demolition or Disposition of Public Housing Projects. In accordance with 24 CFR 970, AHFC will be sending a Section 18 Disposition application to the HUD Special Applications Center to remove these properties from the public housing inventory. Amendment 1 to the FY2020 Moving to Work Annual Plan was posted on its web- site on June 30, 2019 for the required 30-day public comment period with the comment period closing on July 30, 2019. A public notice advertising the comment period and public hearing was published on AHFC's web site and a display ad published in the *Anchorage Daily News*. The public hearing was held on July 18, 2019 with a court reporter transcript as documentation. There were no attendees other than staff at the public hearing and one Resident Advisory Board member participated telephonically. Discussion followed. HAVEN HARRIS made a motion to approve Resolution 2019-13. VIVIAN STIVER seconded the motion. The resolution was unanimously approved. (7-0)

RESOLUTION #2019-13

RESOLUTION ADOPTING AN AMENDMENT TO THE FY2020 MOVING TO WORK PLAN TO SUBMIT A DISPOSITION APPLICATION FOR SIX ANCHORAGE PUBLIC HOUSING PROGRAM UNITS.



VII. REPORT OF THE CHAIR. CHAIR LEVALLEY stated that the next meeting will be a regular AHFC meeting on October 30th in Anchorage with an Audit Committee Meeting and the Annual ACAH membership and BOD Meetings. Chair LeValley also welcome our new board member, Vivian Stiver.

VIII. BOARD COMMITTEE REPORTS. No Committee meetings were held.

IX. REPORT OF THE EXECUTIVE DIRECTOR. BRYAN BUTCHER reported on: 1.) Welcome new board member Vivian Stiver; 2.) Legislative updates; 3.) FIC visit to thank staff for wait list work, from an average of 2,000 names on the ANC waitlist to over 3,000 (Fri, 8/2); 4.) Meeting with Greg Samorajski about possible real estate development work for the Governor's economic development team (Mon, 8/5); 5.) Spoke at Wells Fargo press conference on their new down payment assistance program, Neighborhood Lift (Wed, 8/7); 6.) Meeting with the Governor re: mixed use development and homelessness issues (Thurs, 8/15); 7.) Senator Chris Birch memorial (Thurs, 8/15); 8.) Anchorage Caucus (Fri, 8/16); 9.) Next Meeting is October 30, 2019 Audit, ACAH Annual Membership and BOD meetings and the regular AHFC meeting; 10.) Save the Date Grand Opening Info for Ch'anikna Commons (CIHA) (Tues, 9/24); 11.) Paula Graber, Corporate Communications Specialist, retires after 27 years.

X. OTHER MATTERS. CHAIR LEVALLEY asked if there were any other matters to properly come before the board.

1. **Monthly Loan Reports.** Finance, Mortgage, and Planning reports were presented for discussion and review.

2. **Schedule of Board Meetings:**

AHFC Audit Committee Meeting	October 30, 2019	8:30 am	Anchorage
ACAH Annual Membership Meeting	October 30, 2019	9:30 am	Anchorage
ACAH Annual BOD Meeting	October 30, 2019	9:35 am	Anchorage
AHFC Regular BOD Meeting	October 30, 2019	10:00 am	Anchorage

XI. EXECUTIVE SESSION: CORPORATION'S OPERATIONAL MATTERS THAT MAY HAVE AN IMPACT ON THE CORPORATION.

Off Record: 11:07 a.m. EXECUTIVE SESSION

On Record: 11:28 a.m.

XI. Executive Session: Corporation's operational and personnel matters that may have an impact on the Corporation's financial matters. Board action related to this matter, if any, will take place in the public session following the Executive Session. CHAIR LEVALLEY introduced the item into record. CHAIR LEVALLEY stated that this was the CEO Bryan Butcher's annual review, Mr. Butcher has done exemplary work, and a salary increase of 3% was motioned by ALAN WILSON. HAVEN HARRIS seconded the motion and approved unanimously by roll call vote of the board (6-0).
*Vivian Stiver abstained from voting due to just being appointed to the AHFC Board.



No other business decisions were made to discuss with the public by the board during the Executive Session.

XII. **OTHER MATTERS.** CHAIR LEVALLEY asked if there were any other matters to properly come before the board. VIVIAN STIVER made a motion to adjourn. Seeing and hearing no objections, the meeting was adjourned at 11:30 a.m.

ATTESTED:



Brent LeValley
Board Chair



Bryan Butcher
CEO/Executive Director

