



**ANNUAL MEETING OF THE MEMBERSHIP OF THE
NORTHERN TOBACCO SECURITIZATION CORPORATION
November 17, 2021**

The 2021 annual meeting of the membership of the Northern Tobacco Securitization Corporation ("NTSC") was held at the Alaska Housing Finance Corporation ("AHFC"), 1st Floor, 4300 Boniface Parkway, Anchorage, Alaska, on November 17, 2021, commencing at approximately 9:30 a.m.

The membership of NTSC consists of AHFC as the sole member. The board of directors of AHFC, acting on AHFC's behalf, participated in the NTSC membership annual meeting. Those members of the AHFC board present at the meeting (or attending via teleconference) were as follows:

BRENT LEVALLEY Via Teleconference	CHAIR Member of the Board
VIVIAN STIVER Via Teleconference	Member of the Board
DEVEN MITCHELL Via Teleconference	Designee for Commissioner Department of Revenue Member of the Board
JULIE ANDERSON Via Teleconference	Commissioner Department of Commerce, Community, & Economic Development Member of the Board
ALBERT WALL Via Teleconference	Designee for Commissioner Department of Health & Social Services Member of the Board

In addition, various AHFC personnel were present, including Bryan Butcher, CEO/Executive Director, and Mark Romick, Deputy Executive Director.

I. **ROLL CALL.** A quorum was declared present and the meeting was duly and properly convened for the transaction of business.



II. **APPROVAL OF AGENDA.** CHAIR LEVALLEY proposed the agenda as presented. Seeing and hearing no objections, the agenda was approved.

III. **MINUTES OF THE NOVEMBER 18, 2020 ANNUAL MEETING.** CHAIR LEVALLEY asked for revisions or acceptance of the minutes. DEVEN MITCHELL made a motion to accept the minutes as presented. JULIE ANDERSON seconded the motion. Seeing and hearing no objection, the minutes were approved as presented.

IV. **PUBLIC COMMENTS.** There were no public comments.

V. **NEW BUSINESS.**

A. **ELECTION OF NTSC BOARD MEMBERS.** CHAIR LEVALLEY introduced the item into record. No new membership elections were required at this time.

B. **DELIVERY OF FISCAL YEAR 2021 ANNUAL REPORT.** CHAIR LEVALLEY introduced the item into record and it was decided that this item would be tabled until the NTSC Annual Board of Directors Meeting. No Membership action was requested or required.

VI. **OTHER MATTERS.** No other matters were brought before the membership.

VII. **ADJOURNMENT.** Hearing no further matters, CHAIR LEVALLEY adjourned the meeting at 9:38 a.m.

ATTESTED:

A handwritten signature in blue ink, appearing to read 'Bent LeValley', is written over a horizontal line.

Bent LeValley - Membership Chair

A handwritten signature in blue ink, appearing to read 'Bryan Butcher', is written over a horizontal line.

BRYAN BUTCHER
CEO/Executive Director