

## .02 INTEREST RATE LOCK-IN REQUESTS

Lenders must request a 30-day interest rate lock-in for a borrower prior to submission to AHFC for commitment. To lock-in a rate for the day's published rates, AHFC accepts lock-in requests until 10:00 p.m. on AHFC business days. The effective date of the interest rate lock-in is the date the lock-in request is submitted via the Lender Portal or as described below.

If the Lender Portal is unavailable on an AHFC business day, the Lender may submit an Interest Rate Lock-In Request ([Form UND-2](#)) by fax or email to [mtgops@ahfc.us](mailto:mtgops@ahfc.us) until 10:00 p.m. on AHFC business days. [Form UND-2](#) must be complete in order to be processed; if incomplete, the request will not be processed. When using [Form UND-2](#), it must be a full size copy with the information either typed in or computer generated. Handwritten forms will not be processed.

An Interest Rate Lock-in Contract is issued for an approved lock-in request.

In order for a lock-in to be honored and to avoid a \$250 lock-in expiration fee, a complete commitment submission must be entered into the Lender Portal prior to 5:00 p.m. on or before the day of lock-in expiration. An incomplete submission can result in an expired lock-in and a \$250 expiration fee.