



**NOVEMBER 2011**

**MORTGAGE & BOND  
DISCLOSURE REPORT**

ALASKA HOUSING FINANCE CORPORATION  
NOVEMBER 2011 COMPARATIVE ACTIVITY SUMMARY

	As of Fiscal Year End			As of Month End		
	FY 2010	FY 2011	% Change	11/30/10	11/30/11	% Change
<b>TOTAL PORTFOLIO</b>						
Mortgage Portfolio:						
Mortgages Loans	\$2,820,049,685	\$2,594,916,202	(8.0%)	\$2,731,286,487	\$2,520,070,529	(7.7%)
Participation Loans	159,711,390	166,379,360	4.2%	154,145,469	151,889,314	(1.5%)
REO's	3,894,386	5,469,821	40.5%	3,781,326	4,835,626	27.9%
Total Mortgage Portfolio	\$2,983,655,461	\$2,766,765,383	(7.3%)	\$2,889,213,282	\$2,676,795,469	(7.4%)
# of Mortgage Loans	19,941	18,378	(7.8%)	19,225	17,699	(7.9%)
Multifamily %	7.3%	7.3%	0.0%	7.4%	7.5%	1.4%
Anchorage %	35.6%	35.2%	(1.1%)	35.5%	35.6%	0.3%
Insurance %	59.7%	59.4%	(0.5%)	60.1%	58.7%	(2.3%)
Mortgage Wgtd Avg Int Rate	5.820%	5.631%	(3.2%)	5.718%	5.547%	(3.0%)
Delinquent Loans	\$159,119,744	\$141,824,566	(10.9%)	\$138,551,015	\$142,700,894	3.0%
Delinquency %	5.34%	5.14%	(3.8%)	4.80%	5.34%	11.2%
Bonds Outstanding:						
FTHB/Veterans Bonds	\$1,778,775,000	\$1,584,140,000	(10.9%)	\$1,856,490,000	\$1,590,225,000	(14.3%)
HD/Multifamily Bonds	243,495,000	238,125,000	(2.2%)	243,495,000	231,425,000	(5.0%)
Other Bonds	842,555,000	927,010,000	10.0%	838,410,000	922,630,000	10.0%
Total Bonds Outstanding	\$2,864,825,000	\$2,749,275,000	(4.0%)	\$2,938,395,000	\$2,744,280,000	(6.6%)
Variable Bonds %	30.1%	31.1%	3.3%	29.3%	31.2%	6.4%
Hedged VRDO %	100.0%	100.0%	0.0%	100.0%	100.0%	0.0%
Bond Wgtd Avg Int Rate	4.225%	4.161%	(1.5%)	4.260%	4.177%	(1.9%)
Bond/Mortgage WAIR Spread	1.595%	1.470%	(7.8%)	1.458%	1.370%	(6.0%)
Bond/Mortgage Ratio	0.96	0.99	3.5%	1.02	1.03	0.8%
<b>MONTHLY ACTIVITY</b>						
	Through Fiscal Year End			Through Five Months Ending		
	FY 2010	FY 2011	% Change	11/30/10	11/30/11	% Change
Mortgage Activity:						
Mortgage Applications	\$634,583,893	\$401,005,031	(36.8%)	\$199,165,428	\$168,753,285	(15.3%)
Mortgage Commitments	632,431,348	404,551,081	(36.0%)	192,385,578	179,092,285	(6.9%)
Mortgage Purchases	289,364,195	416,413,024	43.9%	231,085,533	151,142,067	(34.6%)
Mortgage Payoffs	403,186,818	521,240,747	29.3%	277,658,440	196,401,761	(29.3%)
Mortgage Foreclosures	13,774,776	16,824,228	22.1%	6,176,051	5,919,639	(4.2%)
Bond Changes:						
Bonds Issued - FTHB/VETS	354,840,000	143,160,000	(59.7%)	143,160,000	229,055,000	60.0%
Bonds Issued - Other	0	105,185,000	100.0%	0	0	0.0%
Bond Redemptions - Special	345,864,750	317,470,000	(8.2%)	65,445,000	229,670,000	250.9%
Bond Redemptions - Scheduled	91,855,000	46,425,000	(49.5%)	4,145,000	4,380,000	5.7%
Net Change in Bonds	(\$82,879,750)	(\$115,550,000)	(39.4%)	\$73,570,000	(\$4,995,000)	(100.0%)
<b>FINANCIAL STATEMENTS</b>						
<i>(in thousands of dollars)</i>						
	Fiscal Year Annual Audited			First Quarter Unaudited		
	FY 2010	FY 2011	% Change	FY 2011	FY 2012	% Change
Mortgage & Loan Revenue	\$177,855	\$164,242	(7.7%)	\$43,468	\$38,570	(11.3%)
Investment Income	17,128	16,630	(2.9%)	6,083	3,080	(49.4%)
Externally Funded Programs	191,968	194,411	1.3%	50,525	43,309	(14.3%)
Other Revenue	10,307	10,412	1.0%	2,354	3,420	45.3%
Total Revenue	397,258	385,695	(2.9%)	102,430	88,379	(13.7%)
Interest Expenses	130,789	122,138	(6.6%)	30,780	29,027	(5.7%)
Housing Grants & Subsidies	194,883	196,168	0.7%	49,326	41,728	(15.4%)
Operations & Administration	49,678	54,100	8.9%	12,137	13,195	8.7%
Other Expenses	31,682	26,200	(17.3%)	6,597	9,093	37.8%
Total Expenses	407,032	398,606	(2.1%)	98,840	93,043	(5.9%)
Operating Income	(9,774)	(12,911)	(32.1%)	3,590	(4,664)	(100.0%)
SOA Contribution/Special Items	36,772	17,261	(53.1%)	8,280	5,802	(29.9%)
Change in Net Assets	(46,546)	(30,172)	35.2%	(4,690)	(10,466)	(123.2%)
Total Assets	4,796,817	4,542,040	(5.3%)	4,897,284	4,649,979	(5.0%)
Total Liabilities	3,172,826	2,948,221	(7.1%)	3,277,983	3,066,626	(6.4%)
Net Assets	\$1,623,991	\$1,593,819	(1.9%)	\$1,619,301	\$1,583,353	(2.2%)

# ALASKA HOUSING FINANCE CORPORATION

## DISCLOSURE REPORT: AHFC MORTGAGE AND LOAN OVERVIEW

As of: 11/30/2011

<u>AHFC PORTFOLIO:</u>	<b>DOLLARS</b>	<b>% of \$</b>
MORTGAGES	2,520,070,529	94.15%
PARTICIPATION LOANS	151,889,314	5.67%
REAL ESTATE OWNED	4,835,626	0.18%
<b>TOTAL PORTFOLIO</b>	<b>2,676,795,469</b>	100.00%

<u>AHFC DELINQUENT:</u>		
30 DAYS PAST DUE	73,191,821	2.74%
60 DAYS PAST DUE	28,772,050	1.08%
90 DAYS PAST DUE	11,940,519	0.45%
120+ DAYS PAST DUE	28,796,504	1.08%
<b>TOTAL DELINQUENT</b>	<b>142,700,894</b>	5.34%

<u>PORTFOLIO SUMMARY STATISTICS:</u>			
AVG INTEREST RATE	5.547%	TAX-EXEMPT FTHB %	33.2%
AVG REMAINING TERM	289	RURAL %	20.8%
AVG LOAN TO VALUE	81	TAXABLE %	13.3%
SINGLE FAMILY %	92.5%	TAX-EXEMPT VETS %	11.3%
MULTI-FAMILY %	7.5%	TAXABLE FTHB %	12.3%
VA INSURANCE %	18.4%	MF/SPECIAL NEEDS %	8.5%
FHA INSURANCE %	23.2%	OTHER PROGRAM %	0.5%
RD INSURANCE %	6.9%	ANCHORAGE %	35.6%
HUD 184 INSURANCE %	3.9%	OTHER CITY %	64.4%
PMI INSURANCE %	6.2%	WELLS FARGO %	50.9%
UNINSURED %	41.3%	OTHER SERVICER %	49.1%

<u>MORTGAGE AND LOAN ACTIVITY:</u>	<b>FY 2009</b>	<b>FY 2010</b>	<b>FY 2011</b>	<b>FY 2012 (YTD)</b>	<b>CURRENT MONTH</b>
MORTGAGE APPLICATIONS	282,670,151	641,182,724	401,399,885	168,753,285	25,480,369
MORTGAGE COMMITMENTS	275,597,414	627,491,029	407,315,935	179,092,285	29,080,869
MORTGAGE PURCHASES	349,400,472	289,364,195	575,838,024	151,142,067	37,544,718
AVG PURCHASE PRICE	243,060	240,370	343,483	255,613	291,024
AVG INTEREST RATE	6.004%	4.811%	5.526%	4.406%	4.249%
AVG BEGINNING TERM	357	357	388	348	340
AVG LOAN TO VALUE	92	92	87	89	84
INSURANCE %	73.5%	67.2%	45.0%	62.4%	55.7%
SINGLE FAMILY%	95.7%	97.8%	70.6%	95.4%	91.6%
ANCHORAGE %	38.7%	36.3%	21.6%	35.6%	40.5%
WELLS FARGO %	57.9%	42.7%	35.8%	47.9%	54.7%
STREAMLINE REFINANCE %	0.1%	5.4%	8.0%	7.0%	14.2%
MORTGAGE PAYOFFS	504,291,944	403,186,818	521,240,747	196,401,761	47,575,682
MORTGAGE FORECLOSURES	12,306,864	13,774,776	16,824,228	5,919,639	830,651

**ALASKA HOUSING FINANCE CORPORATION TOTAL**

Weighted Average Interest Rate	5.547%
Weighted Average Remaining Term	289
Weighted Average Loan To Value	81

**TOTAL PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	2,520,070,529	94.1%
PARTICIPATION LOANS	151,889,314	5.7%
REAL ESTATE OWNED	4,835,626	0.2%
<b>TOTAL PORTFOLIO</b>	<b>2,676,795,469</b>	<b>100.0%</b>

**TOTAL DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	73,191,821	2.74%
60 DAYS PAST DUE	28,772,050	1.08%
90 DAYS PAST DUE	11,940,519	0.45%
120+ DAYS PAST DUE	28,796,504	1.08%
<b>TOTAL DELINQUENT</b>	<b>142,700,894</b>	<b>5.34%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	887,641,578	33.2%
RURAL	557,206,649	20.9%
TAXABLE	356,540,705	13.3%
TAXABLE FIRST-TIME HOMEBUYER	329,051,829	12.3%
VETERANS MORTGAGE PROGRAM	302,417,817	11.3%
MULTI-FAMILY/SPECIAL NEEDS	226,674,661	8.5%
OTHER LOAN PROGRAM	12,426,603	0.5%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	1,993,601,507	74.6%
CONDO	326,834,836	12.2%
MULTI-FAMILY	200,186,790	7.5%
DUPLEX	115,627,634	4.3%
3-PLEX/4-PLEX	22,904,324	0.9%
OTHER PROPERTY TYPE	12,804,752	0.5%

GEOGRAPHIC REGION

ANCHORAGE	952,333,902	35.6%
WASILLA/PALMER	353,675,530	13.2%
FAIRBANKS/NORTH POLE	323,243,065	12.1%
JUNEAU/KETCHIKAN	203,945,588	7.6%
KENAI/SOLDOTNA/HOMER	190,792,263	7.1%
EAGLE RIVER/CHUGIAK	144,809,137	5.4%
KODIAK	124,015,337	4.6%
OTHER GEOGRAPHIC REGION	379,145,020	14.2%

MORTGAGE INSURANCE

UNINSURED	1,105,317,587	41.4%
FEDERALLY INSURED - FHA	620,603,447	23.2%
FEDERALLY INSURED - VA	491,932,167	18.4%
FEDERALLY INSURED - RD	184,130,421	6.9%
PRIMARY MORTGAGE INSURANCE	166,794,535	6.2%
FEDERALLY INSURED - HUD 184	103,181,686	3.9%

SELLER SERVICER

WELLS FARGO	1,361,713,813	51.0%
ALASKA USA	583,208,458	21.8%
FIRST NATIONAL BANK OF AK	422,080,231	15.8%
OTHER SELLER SERVICER	304,957,341	11.4%

## DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

**002 ADMINISTRATIVE**

Weighted Average Interest Rate	5.142%
Weighted Average Remaining Term	311
Weighted Average Loan To Value	80

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	92,608,193	94.0%
PARTICIPATION LOANS	1,081,333	1.1%
REAL ESTATE OWNED	4,835,626	4.9%
<b>TOTAL PORTFOLIO</b>	<b>98,525,152</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	529,939	0.57%
60 DAYS PAST DUE	448,815	0.48%
90 DAYS PAST DUE	394,411	0.42%
120+ DAYS PAST DUE	923,456	0.99%
<b>TOTAL DELINQUENT</b>	<b>2,296,621</b>	<b>2.45%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	6,892,106	7.4%
RURAL	37,466,084	40.0%
TAXABLE	13,743,907	14.7%
TAXABLE FIRST-TIME HOMEBUYER	9,726,827	10.4%
VETERANS MORTGAGE PROGRAM	14,748,025	15.7%
MULTI-FAMILY/SPECIAL NEEDS	10,915,282	11.7%
OTHER LOAN PROGRAM	197,294	0.2%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	71,491,030	76.3%
CONDO	4,070,248	4.3%
MULTI-FAMILY	10,915,282	11.7%
DUPLEX	5,150,132	5.5%
3-PLEX/4-PLEX	1,605,036	1.7%
OTHER PROPERTY TYPE	832,490	0.9%

GEOGRAPHIC REGION

ANCHORAGE	22,931,632	24.5%
WASILLA/PALMER	9,465,336	10.1%
FAIRBANKS/NORTH POLE	9,929,643	10.6%
JUNEAU/KETCHIKAN	7,808,035	8.3%
KENAI/SOLDOTNA/HOMER	13,059,406	13.9%
EAGLE RIVER/CHUGIAK	2,813,400	3.0%
KODIAK	6,145,687	6.6%
OTHER GEOGRAPHIC REGION	21,536,387	23.0%

MORTGAGE INSURANCE

UNINSURED	50,465,749	53.9%
FEDERALLY INSURED - FHA	7,687,453	8.2%
FEDERALLY INSURED - VA	16,890,375	18.0%
FEDERALLY INSURED - RD	4,154,479	4.4%
PRIMARY MORTGAGE INSURANCE	6,311,078	6.7%
FEDERALLY INSURED - HUD 184	8,180,391	8.7%

SELLER SERVICER

WELLS FARGO	50,175,536	53.6%
ALASKA USA	16,231,435	17.3%
FIRST NATIONAL BANK OF AK	9,613,439	10.3%
OTHER SELLER SERVICER	17,669,116	18.9%

## DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

**106 HOME MORTGAGE REVENUE BONDS 2002 SERIES A, B**

Weighted Average Interest Rate	5.977%
Weighted Average Remaining Term	289
Weighted Average Loan To Value	82

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	140,887,967	95.7%
PARTICIPATION LOANS	6,384,571	4.3%
REAL ESTATE OWNED	0	0.0%
<b>TOTAL PORTFOLIO</b>	<b>147,272,537</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	5,432,295	3.69%
60 DAYS PAST DUE	1,917,522	1.30%
90 DAYS PAST DUE	1,574,911	1.07%
120+ DAYS PAST DUE	1,192,650	0.81%
<b>TOTAL DELINQUENT</b>	<b>10,117,377</b>	<b>6.87%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	127,821,284	86.8%
RURAL	9,365,572	6.4%
TAXABLE	4,796,767	3.3%
TAXABLE FIRST-TIME HOMEBUYER	2,621,611	1.8%
VETERANS MORTGAGE PROGRAM	0	0.0%
MULTI-FAMILY/SPECIAL NEEDS	2,547,286	1.7%
OTHER LOAN PROGRAM	120,018	0.1%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	99,201,851	67.4%
CONDO	39,659,875	26.9%
MULTI-FAMILY	2,547,286	1.7%
DUPLEX	5,543,737	3.8%
3-PLEX/4-PLEX	165,651	0.1%
OTHER PROPERTY TYPE	154,137	0.1%

GEOGRAPHIC REGION

ANCHORAGE	76,333,156	51.8%
WASILLA/PALMER	24,620,173	16.7%
FAIRBANKS/NORTH POLE	14,463,476	9.8%
JUNEAU/KETCHIKAN	9,018,221	6.1%
KENAI/SOLDOTNA/HOMER	7,635,622	5.2%
EAGLE RIVER/CHUGIAK	5,608,910	3.8%
KODIAK	3,667,112	2.5%
OTHER GEOGRAPHIC REGION	5,925,867	4.0%

MORTGAGE INSURANCE

UNINSURED	39,641,118	26.9%
FEDERALLY INSURED - FHA	65,649,539	44.6%
FEDERALLY INSURED - VA	16,812,899	11.4%
FEDERALLY INSURED - RD	14,230,726	9.7%
PRIMARY MORTGAGE INSURANCE	8,559,913	5.8%
FEDERALLY INSURED - HUD 184	2,378,342	1.6%

SELLER SERVICER

WELLS FARGO	71,173,716	48.3%
ALASKA USA	35,585,360	24.2%
FIRST NATIONAL BANK OF AK	29,138,813	19.8%
OTHER SELLER SERVICER	11,374,649	7.7%

**107 HOME MORTGAGE REVENUE BONDS 2006 SERIES A**

Weighted Average Interest Rate	5.456%
Weighted Average Remaining Term	287
Weighted Average Loan To Value	82

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	50,570,413	97.2%
PARTICIPATION LOANS	1,472,316	2.8%
REAL ESTATE OWNED	0	0.0%
<b>TOTAL PORTFOLIO</b>	<b>52,042,729</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	2,372,927	4.56%
60 DAYS PAST DUE	1,108,773	2.13%
90 DAYS PAST DUE	131,709	0.25%
120+ DAYS PAST DUE	1,777,468	3.42%
<b>TOTAL DELINQUENT</b>	<b>5,390,878</b>	<b>10.36%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	52,042,729	100.0%
RURAL	0	0.0%
TAXABLE	0	0.0%
TAXABLE FIRST-TIME HOMEBUYER	0	0.0%
VETERANS MORTGAGE PROGRAM	0	0.0%
MULTI-FAMILY/SPECIAL NEEDS	0	0.0%
OTHER LOAN PROGRAM	0	0.0%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	34,337,948	66.0%
CONDO	16,512,652	31.7%
MULTI-FAMILY	0	0.0%
DUPLEX	1,192,129	2.3%
3-PLEX/4-PLEX	0	0.0%
OTHER PROPERTY TYPE	0	0.0%

GEOGRAPHIC REGION

ANCHORAGE	28,360,259	54.5%
WASILLA/PALMER	8,963,976	17.2%
FAIRBANKS/NORTH POLE	4,488,460	8.6%
JUNEAU/KETCHIKAN	3,356,306	6.4%
KENAI/SOLDOTNA/HOMER	936,068	1.8%
EAGLE RIVER/CHUGIAK	4,116,408	7.9%
KODIAK	432,583	0.8%
OTHER GEOGRAPHIC REGION	1,388,669	2.7%

MORTGAGE INSURANCE

UNINSURED	13,207,815	25.4%
FEDERALLY INSURED - FHA	21,622,348	41.5%
FEDERALLY INSURED - VA	9,010,616	17.3%
FEDERALLY INSURED - RD	4,166,075	8.0%
PRIMARY MORTGAGE INSURANCE	2,955,666	5.7%
FEDERALLY INSURED - HUD 184	1,080,208	2.1%

SELLER SERVICER

WELLS FARGO	32,116,474	61.7%
ALASKA USA	14,035,163	27.0%
FIRST NATIONAL BANK OF AK	4,339,925	8.3%
OTHER SELLER SERVICER	1,551,167	3.0%

**108 HOME MORTGAGE REVENUE BONDS 2006 SERIES B**

Weighted Average Interest Rate	5.018%
Weighted Average Remaining Term	292
Weighted Average Loan To Value	84

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	31,101,285	85.0%
PARTICIPATION LOANS	5,484,406	15.0%
REAL ESTATE OWNED	0	0.0%
<b>TOTAL PORTFOLIO</b>	<b>36,585,691</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	2,100,644	5.74%
60 DAYS PAST DUE	772,227	2.11%
90 DAYS PAST DUE	69,454	0.19%
120+ DAYS PAST DUE	341,019	0.93%
<b>TOTAL DELINQUENT</b>	<b>3,283,345</b>	<b>8.97%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	34,813,908	95.2%
RURAL	0	0.0%
TAXABLE	1,296,312	3.5%
TAXABLE FIRST-TIME HOMEBUYER	475,471	1.3%
VETERANS MORTGAGE PROGRAM	0	0.0%
MULTI-FAMILY/SPECIAL NEEDS	0	0.0%
OTHER LOAN PROGRAM	0	0.0%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	23,414,359	64.0%
CONDO	12,047,187	32.9%
MULTI-FAMILY	0	0.0%
DUPLEX	1,022,620	2.8%
3-PLEX/4-PLEX	21,911	0.1%
OTHER PROPERTY TYPE	79,613	0.2%

GEOGRAPHIC REGION

ANCHORAGE	18,665,984	51.0%
WASILLA/PALMER	8,233,159	22.5%
FAIRBANKS/NORTH POLE	3,009,310	8.2%
JUNEAU/KETCHIKAN	2,832,965	7.7%
KENAI/SOLDOTNA/HOMER	1,058,567	2.9%
EAGLE RIVER/CHUGIAK	948,160	2.6%
KODIAK	730,055	2.0%
OTHER GEOGRAPHIC REGION	1,107,491	3.0%

MORTGAGE INSURANCE

UNINSURED	9,364,478	25.6%
FEDERALLY INSURED - FHA	12,685,078	34.7%
FEDERALLY INSURED - VA	5,003,616	13.7%
FEDERALLY INSURED - RD	5,710,109	15.6%
PRIMARY MORTGAGE INSURANCE	2,543,919	7.0%
FEDERALLY INSURED - HUD 184	1,278,490	3.5%

SELLER SERVICER

WELLS FARGO	23,978,366	65.5%
ALASKA USA	7,333,195	20.0%
FIRST NATIONAL BANK OF AK	3,610,571	9.9%
OTHER SELLER SERVICER	1,663,559	4.5%



**109 HOME MORTGAGE REVENUE BONDS 2006 SERIES C**

Weighted Average Interest Rate	5.347%
Weighted Average Remaining Term	299
Weighted Average Loan To Value	88

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	34,604,941	90.3%
PARTICIPATION LOANS	3,714,430	9.7%
REAL ESTATE OWNED	0	0.0%
<b>TOTAL PORTFOLIO</b>	<b>38,319,371</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	1,843,591	4.81%
60 DAYS PAST DUE	860,066	2.24%
90 DAYS PAST DUE	401,633	1.05%
120+ DAYS PAST DUE	1,067,567	2.79%
<b>TOTAL DELINQUENT</b>	<b>4,172,856</b>	<b>10.89%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	38,090,882	99.4%
RURAL	0	0.0%
TAXABLE	113,455	0.3%
TAXABLE FIRST-TIME HOMEBUYER	115,034	0.3%
VETERANS MORTGAGE PROGRAM	0	0.0%
MULTI-FAMILY/SPECIAL NEEDS	0	0.0%
OTHER LOAN PROGRAM	0	0.0%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	24,350,802	63.5%
CONDO	12,602,185	32.9%
MULTI-FAMILY	0	0.0%
DUPLEX	1,366,385	3.6%
3-PLEX/4-PLEX	0	0.0%
OTHER PROPERTY TYPE	0	0.0%

GEOGRAPHIC REGION

ANCHORAGE	21,114,158	55.1%
WASILLA/PALMER	6,635,350	17.3%
FAIRBANKS/NORTH POLE	2,325,512	6.1%
JUNEAU/KETCHIKAN	2,716,363	7.1%
KENAI/SOLDOTNA/HOMER	195,091	0.5%
EAGLE RIVER/CHUGIAK	3,224,226	8.4%
KODIAK	360,887	0.9%
OTHER GEOGRAPHIC REGION	1,747,785	4.6%

MORTGAGE INSURANCE

UNINSURED	4,365,837	11.4%
FEDERALLY INSURED - FHA	16,520,695	43.1%
FEDERALLY INSURED - VA	10,897,115	28.4%
FEDERALLY INSURED - RD	2,287,278	6.0%
PRIMARY MORTGAGE INSURANCE	3,524,638	9.2%
FEDERALLY INSURED - HUD 184	723,808	1.9%

SELLER SERVICER

WELLS FARGO	28,913,216	75.5%
ALASKA USA	5,942,108	15.5%
FIRST NATIONAL BANK OF AK	2,914,441	7.6%
OTHER SELLER SERVICER	549,607	1.4%

## DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

**110 HOME MORTGAGE REVENUE BONDS 2007 SERIES A**

Weighted Average Interest Rate	5.328%
Weighted Average Remaining Term	297
Weighted Average Loan To Value	79

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	57,861,292	94.7%
PARTICIPATION LOANS	3,217,827	5.3%
REAL ESTATE OWNED	0	0.0%
<b>TOTAL PORTFOLIO</b>	<b>61,079,119</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	1,014,094	1.66%
60 DAYS PAST DUE	468,742	0.77%
90 DAYS PAST DUE	393,823	0.64%
120+ DAYS PAST DUE	579,235	0.95%
<b>TOTAL DELINQUENT</b>	<b>2,455,893</b>	<b>4.02%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	3,810,794	6.2%
RURAL	24,654,688	40.4%
TAXABLE	19,786,269	32.4%
TAXABLE FIRST-TIME HOMEBUYER	12,346,906	20.2%
VETERANS MORTGAGE PROGRAM	424,196	0.7%
MULTI-FAMILY/SPECIAL NEEDS	0	0.0%
OTHER LOAN PROGRAM	56,266	0.1%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	51,158,126	83.8%
CONDO	4,340,336	7.1%
MULTI-FAMILY	0	0.0%
DUPLEX	4,082,366	6.7%
3-PLEX/4-PLEX	914,228	1.5%
OTHER PROPERTY TYPE	584,064	1.0%

GEOGRAPHIC REGION

ANCHORAGE	13,852,260	22.7%
WASILLA/PALMER	5,548,120	9.1%
FAIRBANKS/NORTH POLE	6,584,219	10.8%
JUNEAU/KETCHIKAN	5,356,830	8.8%
KENAI/SOLDOTNA/HOMER	9,993,670	16.4%
EAGLE RIVER/CHUGIAK	2,895,458	4.7%
KODIAK	3,226,160	5.3%
OTHER GEOGRAPHIC REGION	13,622,403	22.3%

MORTGAGE INSURANCE

UNINSURED	32,276,429	52.8%
FEDERALLY INSURED - FHA	13,245,381	21.7%
FEDERALLY INSURED - VA	5,517,353	9.0%
FEDERALLY INSURED - RD	2,702,394	4.4%
PRIMARY MORTGAGE INSURANCE	4,679,482	7.7%
FEDERALLY INSURED - HUD 184	2,658,080	4.4%

SELLER SERVICER

WELLS FARGO	26,296,717	43.1%
ALASKA USA	14,135,574	23.1%
FIRST NATIONAL BANK OF AK	11,553,508	18.9%
OTHER SELLER SERVICER	9,093,320	14.9%

**111 HOME MORTGAGE REVENUE BONDS 2007 SERIES B**

Weighted Average Interest Rate	5.557%
Weighted Average Remaining Term	292
Weighted Average Loan To Value	80

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	61,298,539	97.1%
PARTICIPATION LOANS	1,846,755	2.9%
REAL ESTATE OWNED	0	0.0%
<b>TOTAL PORTFOLIO</b>	<b>63,145,295</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	771,123	1.22%
60 DAYS PAST DUE	144,190	0.23%
90 DAYS PAST DUE	116,412	0.18%
120+ DAYS PAST DUE	781,036	1.24%
<b>TOTAL DELINQUENT</b>	<b>1,812,761</b>	<b>2.87%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	4,344,977	6.9%
RURAL	21,001,879	33.3%
TAXABLE	20,194,754	32.0%
TAXABLE FIRST-TIME HOMEBUYER	17,554,170	27.8%
VETERANS MORTGAGE PROGRAM	27,464	0.0%
MULTI-FAMILY/SPECIAL NEEDS	0	0.0%
OTHER LOAN PROGRAM	22,051	0.0%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	53,398,047	84.6%
CONDO	5,566,781	8.8%
MULTI-FAMILY	0	0.0%
DUPLEX	3,803,382	6.0%
3-PLEX/4-PLEX	377,085	0.6%
OTHER PROPERTY TYPE	0	0.0%

GEOGRAPHIC REGION

ANCHORAGE	16,502,321	26.1%
WASILLA/PALMER	7,335,334	11.6%
FAIRBANKS/NORTH POLE	8,204,659	13.0%
JUNEAU/KETCHIKAN	5,884,517	9.3%
KENAI/SOLDOTNA/HOMER	5,993,741	9.5%
EAGLE RIVER/CHUGIAK	2,225,350	3.5%
KODIAK	4,735,975	7.5%
OTHER GEOGRAPHIC REGION	12,263,398	19.4%

MORTGAGE INSURANCE

UNINSURED	30,398,643	48.1%
FEDERALLY INSURED - FHA	14,053,761	22.3%
FEDERALLY INSURED - VA	5,504,913	8.7%
FEDERALLY INSURED - RD	4,349,855	6.9%
PRIMARY MORTGAGE INSURANCE	5,214,200	8.3%
FEDERALLY INSURED - HUD 184	3,623,922	5.7%

SELLER SERVICER

WELLS FARGO	30,680,776	48.6%
ALASKA USA	12,689,425	20.1%
FIRST NATIONAL BANK OF AK	9,915,636	15.7%
OTHER SELLER SERVICER	9,859,457	15.6%

**112 HOME MORTGAGE REVENUE BONDS 2007 SERIES C**

Weighted Average Interest Rate	5.222%
Weighted Average Remaining Term	303
Weighted Average Loan To Value	87

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	53,237,129	94.6%
PARTICIPATION LOANS	3,055,280	5.4%
REAL ESTATE OWNED	0	0.0%
<b>TOTAL PORTFOLIO</b>	<b>56,292,408</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	2,530,942	4.50%
60 DAYS PAST DUE	2,031,395	3.61%
90 DAYS PAST DUE	585,972	1.04%
120+ DAYS PAST DUE	536,270	0.95%
<b>TOTAL DELINQUENT</b>	<b>5,684,579</b>	<b>10.10%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	55,610,579	98.8%
RURAL	317,122	0.6%
TAXABLE	143,726	0.3%
TAXABLE FIRST-TIME HOMEBUYER	0	0.0%
VETERANS MORTGAGE PROGRAM	220,981	0.4%
MULTI-FAMILY/SPECIAL NEEDS	0	0.0%
OTHER LOAN PROGRAM	0	0.0%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	35,271,624	62.7%
CONDO	18,893,443	33.6%
MULTI-FAMILY	0	0.0%
DUPLEX	2,127,341	3.8%
3-PLEX/4-PLEX	0	0.0%
OTHER PROPERTY TYPE	0	0.0%

GEOGRAPHIC REGION

ANCHORAGE	30,806,455	54.7%
WASILLA/PALMER	9,436,320	16.8%
FAIRBANKS/NORTH POLE	5,178,562	9.2%
JUNEAU/KETCHIKAN	2,533,835	4.5%
KENAI/SOLDOTNA/HOMER	1,195,741	2.1%
EAGLE RIVER/CHUGIAK	3,308,031	5.9%
KODIAK	852,677	1.5%
OTHER GEOGRAPHIC REGION	2,980,787	5.3%

MORTGAGE INSURANCE

UNINSURED	10,403,676	18.5%
FEDERALLY INSURED - FHA	20,795,299	36.9%
FEDERALLY INSURED - VA	14,760,960	26.2%
FEDERALLY INSURED - RD	6,149,894	10.9%
PRIMARY MORTGAGE INSURANCE	3,068,483	5.5%
FEDERALLY INSURED - HUD 184	1,114,096	2.0%

SELLER SERVICER

WELLS FARGO	41,490,784	73.7%
ALASKA USA	9,168,141	16.3%
FIRST NATIONAL BANK OF AK	3,784,006	6.7%
OTHER SELLER SERVICER	1,849,478	3.3%

**113 HOME MORTGAGE REVENUE BONDS 2007 SERIES D**

Weighted Average Interest Rate	5.559%
Weighted Average Remaining Term	291
Weighted Average Loan To Value	80

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	71,390,539	95.7%
PARTICIPATION LOANS	3,223,307	4.3%
REAL ESTATE OWNED	0	0.0%
<b>TOTAL PORTFOLIO</b>	<b>74,613,846</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	2,167,848	2.91%
60 DAYS PAST DUE	421,752	0.57%
90 DAYS PAST DUE	309,695	0.42%
120+ DAYS PAST DUE	175,578	0.24%
<b>TOTAL DELINQUENT</b>	<b>3,074,874</b>	<b>4.12%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	6,041,811	8.1%
RURAL	27,426,075	36.8%
TAXABLE	21,475,270	28.8%
TAXABLE FIRST-TIME HOMEBUYER	19,649,990	26.3%
VETERANS MORTGAGE PROGRAM	20,700	0.0%
MULTI-FAMILY/SPECIAL NEEDS	0	0.0%
OTHER LOAN PROGRAM	0	0.0%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	63,290,719	84.8%
CONDO	5,532,830	7.4%
MULTI-FAMILY	0	0.0%
DUPLEX	3,815,300	5.1%
3-PLEX/4-PLEX	1,862,236	2.5%
OTHER PROPERTY TYPE	112,761	0.2%

GEOGRAPHIC REGION

ANCHORAGE	21,785,752	29.2%
WASILLA/PALMER	7,944,471	10.6%
FAIRBANKS/NORTH POLE	8,113,956	10.9%
JUNEAU/KETCHIKAN	5,911,918	7.9%
KENAI/SOLDOTNA/HOMER	7,192,720	9.6%
EAGLE RIVER/CHUGIAK	2,327,251	3.1%
KODIAK	4,939,836	6.6%
OTHER GEOGRAPHIC REGION	16,397,941	22.0%

MORTGAGE INSURANCE

UNINSURED	36,142,942	48.4%
FEDERALLY INSURED - FHA	15,994,955	21.4%
FEDERALLY INSURED - VA	5,649,910	7.6%
FEDERALLY INSURED - RD	5,516,569	7.4%
PRIMARY MORTGAGE INSURANCE	6,795,614	9.1%
FEDERALLY INSURED - HUD 184	4,513,855	6.0%

SELLER SERVICER

WELLS FARGO	35,903,884	48.1%
ALASKA USA	14,940,277	20.0%
FIRST NATIONAL BANK OF AK	14,549,161	19.5%
OTHER SELLER SERVICER	9,220,524	12.4%

**114 HOME MORTGAGE REVENUE BONDS 2008 SERIES A**

Weighted Average Interest Rate	5.414%
Weighted Average Remaining Term	310
Weighted Average Loan To Value	87

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	41,568,041	92.9%
PARTICIPATION LOANS	3,167,894	7.1%
REAL ESTATE OWNED	0	0.0%
<b>TOTAL PORTFOLIO</b>	<b>44,735,935</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	1,912,915	4.28%
60 DAYS PAST DUE	1,285,183	2.87%
90 DAYS PAST DUE	507,265	1.13%
120+ DAYS PAST DUE	979,155	2.19%
<b>TOTAL DELINQUENT</b>	<b>4,684,518</b>	<b>10.47%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	44,356,239	99.2%
RURAL	0	0.0%
TAXABLE	0	0.0%
TAXABLE FIRST-TIME HOMEBUYER	379,697	0.8%
VETERANS MORTGAGE PROGRAM	0	0.0%
MULTI-FAMILY/SPECIAL NEEDS	0	0.0%
OTHER LOAN PROGRAM	0	0.0%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	29,915,642	66.9%
CONDO	14,313,435	32.0%
MULTI-FAMILY	0	0.0%
DUPLEX	506,859	1.1%
3-PLEX/4-PLEX	0	0.0%
OTHER PROPERTY TYPE	0	0.0%

GEOGRAPHIC REGION

ANCHORAGE	23,159,023	51.8%
WASILLA/PALMER	7,544,356	16.9%
FAIRBANKS/NORTH POLE	3,479,618	7.8%
JUNEAU/KETCHIKAN	2,196,699	4.9%
KENAI/SOLDOTNA/HOMER	2,239,382	5.0%
EAGLE RIVER/CHUGIAK	3,548,553	7.9%
KODIAK	432,654	1.0%
OTHER GEOGRAPHIC REGION	2,135,652	4.8%

MORTGAGE INSURANCE

UNINSURED	11,163,506	25.0%
FEDERALLY INSURED - FHA	15,458,336	34.6%
FEDERALLY INSURED - VA	7,847,215	17.5%
FEDERALLY INSURED - RD	4,868,734	10.9%
PRIMARY MORTGAGE INSURANCE	3,822,260	8.5%
FEDERALLY INSURED - HUD 184	1,575,885	3.5%

SELLER SERVICER

WELLS FARGO	27,160,782	60.7%
ALASKA USA	11,861,651	26.5%
FIRST NATIONAL BANK OF AK	3,792,605	8.5%
OTHER SELLER SERVICER	1,920,898	4.3%

**115 HOME MORTGAGE REVENUE BONDS 2008 SERIES B**

Weighted Average Interest Rate	5.442%
Weighted Average Remaining Term	320
Weighted Average Loan To Value	90

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	52,967,523	94.2%
PARTICIPATION LOANS	3,276,368	5.8%
REAL ESTATE OWNED	0	0.0%
<b>TOTAL PORTFOLIO</b>	<b>56,243,891</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	2,442,402	4.34%
60 DAYS PAST DUE	882,544	1.57%
90 DAYS PAST DUE	526,303	0.94%
120+ DAYS PAST DUE	594,738	1.06%
<b>TOTAL DELINQUENT</b>	<b>4,445,987</b>	<b>7.90%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	56,243,891	100.0%
RURAL	0	0.0%
TAXABLE	0	0.0%
TAXABLE FIRST-TIME HOMEBUYER	0	0.0%
VETERANS MORTGAGE PROGRAM	0	0.0%
MULTI-FAMILY/SPECIAL NEEDS	0	0.0%
OTHER LOAN PROGRAM	0	0.0%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	38,612,097	68.7%
CONDO	16,170,154	28.8%
MULTI-FAMILY	0	0.0%
DUPLEX	1,461,641	2.6%
3-PLEX/4-PLEX	0	0.0%
OTHER PROPERTY TYPE	0	0.0%

GEOGRAPHIC REGION

ANCHORAGE	33,783,953	60.1%
WASILLA/PALMER	10,605,489	18.9%
FAIRBANKS/NORTH POLE	4,755,038	8.5%
JUNEAU/KETCHIKAN	2,281,067	4.1%
KENAI/SOLDOTNA/HOMER	1,355,925	2.4%
EAGLE RIVER/CHUGIAK	2,337,971	4.2%
KODIAK	237,968	0.4%
OTHER GEOGRAPHIC REGION	886,481	1.6%

MORTGAGE INSURANCE

UNINSURED	8,661,334	15.4%
FEDERALLY INSURED - FHA	27,072,438	48.1%
FEDERALLY INSURED - VA	7,988,383	14.2%
FEDERALLY INSURED - RD	5,784,978	10.3%
PRIMARY MORTGAGE INSURANCE	3,509,634	6.2%
FEDERALLY INSURED - HUD 184	3,227,125	5.7%

SELLER SERVICER

WELLS FARGO	38,075,496	67.7%
ALASKA USA	13,637,645	24.2%
FIRST NATIONAL BANK OF AK	2,918,350	5.2%
OTHER SELLER SERVICER	1,612,400	2.9%

## DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

**116 HOME MORTGAGE REVENUE BONDS 2009 SERIES A**

Weighted Average Interest Rate	4.253%
Weighted Average Remaining Term	298
Weighted Average Loan To Value	82

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	73,003,221	74.3%
PARTICIPATION LOANS	25,316,486	25.7%
REAL ESTATE OWNED	0	0.0%
<b>TOTAL PORTFOLIO</b>	<b>98,319,707</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	2,132,343	2.17%
60 DAYS PAST DUE	1,007,484	1.02%
90 DAYS PAST DUE	331,623	0.34%
120+ DAYS PAST DUE	587,767	0.60%
<b>TOTAL DELINQUENT</b>	<b>4,059,217</b>	<b>4.13%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	14,778,605	15.0%
RURAL	22,435,128	22.8%
TAXABLE	25,450,678	25.9%
TAXABLE FIRST-TIME HOMEBUYER	27,662,942	28.1%
VETERANS MORTGAGE PROGRAM	5,124,280	5.2%
MULTI-FAMILY/SPECIAL NEEDS	595,493	0.6%
OTHER LOAN PROGRAM	2,272,581	2.3%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	80,947,076	82.3%
CONDO	9,908,057	10.1%
MULTI-FAMILY	595,493	0.6%
DUPLEX	5,730,715	5.8%
3-PLEX/4-PLEX	965,485	1.0%
OTHER PROPERTY TYPE	172,882	0.2%

GEOGRAPHIC REGION

ANCHORAGE	29,301,354	29.8%
WASILLA/PALMER	14,228,136	14.5%
FAIRBANKS/NORTH POLE	13,621,366	13.9%
JUNEAU/KETCHIKAN	7,963,943	8.1%
KENAI/SOLDOTNA/HOMER	8,217,337	8.4%
EAGLE RIVER/CHUGIAK	5,048,733	5.1%
KODIAK	4,676,199	4.8%
OTHER GEOGRAPHIC REGION	15,262,639	15.5%

MORTGAGE INSURANCE

UNINSURED	36,740,661	37.4%
FEDERALLY INSURED - FHA	23,600,793	24.0%
FEDERALLY INSURED - VA	16,184,445	16.5%
FEDERALLY INSURED - RD	6,255,379	6.4%
PRIMARY MORTGAGE INSURANCE	10,257,648	10.4%
FEDERALLY INSURED - HUD 184	5,280,782	5.4%

SELLER SERVICER

WELLS FARGO	44,549,979	45.3%
ALASKA USA	23,542,285	23.9%
FIRST NATIONAL BANK OF AK	16,778,655	17.1%
OTHER SELLER SERVICER	13,448,789	13.7%



**117 HOME MORTGAGE REVENUE BONDS 2009 SERIES B**

Weighted Average Interest Rate	4.251%
Weighted Average Remaining Term	292
Weighted Average Loan To Value	80

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	73,702,694	75.1%
PARTICIPATION LOANS	24,397,116	24.9%
REAL ESTATE OWNED	0	0.0%
<b>TOTAL PORTFOLIO</b>	<b>98,099,809</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	2,134,717	2.18%
60 DAYS PAST DUE	1,222,248	1.25%
90 DAYS PAST DUE	594,423	0.61%
120+ DAYS PAST DUE	1,280,937	1.31%
<b>TOTAL DELINQUENT</b>	<b>5,232,325</b>	<b>5.33%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	12,870,814	13.1%
RURAL	24,193,009	24.7%
TAXABLE	25,113,570	25.6%
TAXABLE FIRST-TIME HOMEBUYER	24,412,455	24.9%
VETERANS MORTGAGE PROGRAM	5,514,408	5.6%
MULTI-FAMILY/SPECIAL NEEDS	495,008	0.5%
OTHER LOAN PROGRAM	5,500,546	5.6%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	83,046,655	84.7%
CONDO	9,737,498	9.9%
MULTI-FAMILY	495,008	0.5%
DUPLEX	3,586,870	3.7%
3-PLEX/4-PLEX	860,695	0.9%
OTHER PROPERTY TYPE	373,083	0.4%

GEOGRAPHIC REGION

ANCHORAGE	34,749,714	35.4%
WASILLA/PALMER	10,130,261	10.3%
FAIRBANKS/NORTH POLE	11,858,833	12.1%
JUNEAU/KETCHIKAN	9,400,566	9.6%
KENAI/SOLDOTNA/HOMER	8,406,898	8.6%
EAGLE RIVER/CHUGIAK	4,295,437	4.4%
KODIAK	5,094,650	5.2%
OTHER GEOGRAPHIC REGION	14,163,449	14.4%

MORTGAGE INSURANCE

UNINSURED	36,464,650	37.2%
FEDERALLY INSURED - FHA	28,758,253	29.3%
FEDERALLY INSURED - VA	14,667,301	15.0%
FEDERALLY INSURED - RD	5,659,420	5.8%
PRIMARY MORTGAGE INSURANCE	8,865,760	9.0%
FEDERALLY INSURED - HUD 184	3,684,424	3.8%

SELLER SERVICER

WELLS FARGO	45,033,871	45.9%
ALASKA USA	24,100,563	24.6%
FIRST NATIONAL BANK OF AK	14,390,952	14.7%
OTHER SELLER SERVICER	14,574,424	14.9%

**118 HOME MORTGAGE REVENUE BONDS 2009 SERIES C**

Weighted Average Interest Rate	5.720%
Weighted Average Remaining Term	333
Weighted Average Loan To Value	89

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	73,317,226	100.0%
PARTICIPATION LOANS	0	0.0%
REAL ESTATE OWNED	0	0.0%
<b>TOTAL PORTFOLIO</b>	<b>73,317,226</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	2,514,009	3.43%
60 DAYS PAST DUE	358,213	0.49%
90 DAYS PAST DUE	254,054	0.35%
120+ DAYS PAST DUE	772,800	1.05%
<b>TOTAL DELINQUENT</b>	<b>3,899,076</b>	<b>5.32%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	69,292,618	94.5%
RURAL	166,778	0.2%
TAXABLE	2,363,294	3.2%
TAXABLE FIRST-TIME HOMEBUYER	843,897	1.2%
VETERANS MORTGAGE PROGRAM	650,639	0.9%
MULTI-FAMILY/SPECIAL NEEDS	0	0.0%
OTHER LOAN PROGRAM	0	0.0%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	50,558,120	69.0%
CONDO	19,874,260	27.1%
MULTI-FAMILY	0	0.0%
DUPLEX	2,496,944	3.4%
3-PLEX/4-PLEX	107,796	0.1%
OTHER PROPERTY TYPE	280,106	0.4%

GEOGRAPHIC REGION

ANCHORAGE	34,503,843	47.1%
WASILLA/PALMER	12,004,426	16.4%
FAIRBANKS/NORTH POLE	9,713,769	13.2%
JUNEAU/KETCHIKAN	7,339,703	10.0%
KENAI/SOLDOTNA/HOMER	2,602,204	3.5%
EAGLE RIVER/CHUGIAK	2,546,236	3.5%
KODIAK	440,135	0.6%
OTHER GEOGRAPHIC REGION	4,166,910	5.7%

MORTGAGE INSURANCE

UNINSURED	16,549,895	22.6%
FEDERALLY INSURED - FHA	28,951,351	39.5%
FEDERALLY INSURED - VA	6,784,900	9.3%
FEDERALLY INSURED - RD	10,590,218	14.4%
PRIMARY MORTGAGE INSURANCE	5,295,473	7.2%
FEDERALLY INSURED - HUD 184	5,145,389	7.0%

SELLER SERVICER

WELLS FARGO	34,499,256	47.1%
ALASKA USA	22,234,399	30.3%
FIRST NATIONAL BANK OF AK	7,629,159	10.4%
OTHER SELLER SERVICER	8,954,411	12.2%

## DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

**119 HOME MORTGAGE REVENUE BONDS 2009 SERIES D**

Weighted Average Interest Rate	4.741%
Weighted Average Remaining Term	309
Weighted Average Loan To Value	84

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	73,666,640	79.0%
PARTICIPATION LOANS	19,605,875	21.0%
REAL ESTATE OWNED	0	0.0%
<b>TOTAL PORTFOLIO</b>	<b>93,272,515</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	2,391,717	2.56%
60 DAYS PAST DUE	722,783	0.77%
90 DAYS PAST DUE	495,794	0.53%
120+ DAYS PAST DUE	1,219,299	1.31%
<b>TOTAL DELINQUENT</b>	<b>4,829,594</b>	<b>5.18%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	9,316,865	10.0%
RURAL	13,623,451	14.6%
TAXABLE	31,300,944	33.6%
TAXABLE FIRST-TIME HOMEBUYER	31,779,540	34.1%
VETERANS MORTGAGE PROGRAM	6,647,704	7.1%
MULTI-FAMILY/SPECIAL NEEDS	0	0.0%
OTHER LOAN PROGRAM	604,010	0.6%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	75,936,678	81.4%
CONDO	10,104,758	10.8%
MULTI-FAMILY	0	0.0%
DUPLEX	4,462,172	4.8%
3-PLEX/4-PLEX	1,344,306	1.4%
OTHER PROPERTY TYPE	1,424,602	1.5%

GEOGRAPHIC REGION

ANCHORAGE	28,519,759	30.6%
WASILLA/PALMER	15,207,523	16.3%
FAIRBANKS/NORTH POLE	15,123,850	16.2%
JUNEAU/KETCHIKAN	7,462,436	8.0%
KENAI/SOLDOTNA/HOMER	5,695,757	6.1%
EAGLE RIVER/CHUGIAK	5,216,039	5.6%
KODIAK	4,266,170	4.6%
OTHER GEOGRAPHIC REGION	11,780,981	12.6%

MORTGAGE INSURANCE

UNINSURED	32,419,970	34.8%
FEDERALLY INSURED - FHA	22,066,912	23.7%
FEDERALLY INSURED - VA	13,625,966	14.6%
FEDERALLY INSURED - RD	7,230,207	7.8%
PRIMARY MORTGAGE INSURANCE	12,822,644	13.7%
FEDERALLY INSURED - HUD 184	5,106,817	5.5%

SELLER SERVICER

WELLS FARGO	43,270,593	46.4%
ALASKA USA	22,881,670	24.5%
FIRST NATIONAL BANK OF AK	12,483,677	13.4%
OTHER SELLER SERVICER	14,636,575	15.7%

## DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

**121 MORTGAGE REVENUE BONDS 2010 SERIES A & B**

Weighted Average Interest Rate	4.555%
Weighted Average Remaining Term	337
Weighted Average Loan To Value	90

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	144,208,875	97.9%
PARTICIPATION LOANS	3,043,534	2.1%
REAL ESTATE OWNED	0	0.0%
<b>TOTAL PORTFOLIO</b>	<b>147,252,409</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	3,379,772	2.30%
60 DAYS PAST DUE	960,816	0.65%
90 DAYS PAST DUE	0	0.00%
120+ DAYS PAST DUE	601,391	0.41%
<b>TOTAL DELINQUENT</b>	<b>4,941,979</b>	<b>3.36%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	104,191,613	70.8%
RURAL	15,821,444	10.7%
TAXABLE	15,127,814	10.3%
TAXABLE FIRST-TIME HOMEBUYER	12,111,537	8.2%
VETERANS MORTGAGE PROGRAM	0	0.0%
MULTI-FAMILY/SPECIAL NEEDS	0	0.0%
OTHER LOAN PROGRAM	0	0.0%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	116,741,100	79.3%
CONDO	23,499,276	16.0%
MULTI-FAMILY	0	0.0%
DUPLEX	5,066,205	3.4%
3-PLEX/4-PLEX	1,667,384	1.1%
OTHER PROPERTY TYPE	278,444	0.2%

GEOGRAPHIC REGION

ANCHORAGE	55,660,089	37.8%
WASILLA/PALMER	25,187,304	17.1%
FAIRBANKS/NORTH POLE	18,974,956	12.9%
JUNEAU/KETCHIKAN	12,347,940	8.4%
KENAI/SOLDOTNA/HOMER	8,622,556	5.9%
EAGLE RIVER/CHUGIAK	4,591,237	3.1%
KODIAK	5,970,873	4.1%
OTHER GEOGRAPHIC REGION	15,897,454	10.8%

MORTGAGE INSURANCE

UNINSURED	35,788,947	24.3%
FEDERALLY INSURED - FHA	49,518,691	33.6%
FEDERALLY INSURED - VA	12,569,849	8.5%
FEDERALLY INSURED - RD	23,060,269	15.7%
PRIMARY MORTGAGE INSURANCE	10,789,349	7.3%
FEDERALLY INSURED - HUD 184	15,525,303	10.5%

SELLER SERVICER

WELLS FARGO	78,334,415	53.2%
ALASKA USA	40,384,491	27.4%
FIRST NATIONAL BANK OF AK	11,501,304	7.8%
OTHER SELLER SERVICER	17,032,199	11.6%

## DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

**122** **MORTGAGE REVENUE BONDS 2011 SERIES A & B**

Weighted Average Interest Rate	4.962%
Weighted Average Remaining Term	307
Weighted Average Loan To Value	84

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	170,267,089	99.3%
PARTICIPATION LOANS	1,254,448	0.7%
REAL ESTATE OWNED	0	0.0%
<b>TOTAL PORTFOLIO</b>	<b>171,521,537</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	4,571,222	2.67%
60 DAYS PAST DUE	2,124,884	1.24%
90 DAYS PAST DUE	988,348	0.58%
120+ DAYS PAST DUE	978,145	0.57%
<b>TOTAL DELINQUENT</b>	<b>8,662,599</b>	<b>5.05%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	87,516,336	51.0%
RURAL	48,250,419	28.1%
TAXABLE	16,624,278	9.7%
TAXABLE FIRST-TIME HOMEBUYER	18,069,212	10.5%
VETERANS MORTGAGE PROGRAM	0	0.0%
MULTI-FAMILY/SPECIAL NEEDS	500,885	0.3%
OTHER LOAN PROGRAM	560,408	0.3%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	137,603,163	80.2%
CONDO	24,297,625	14.2%
MULTI-FAMILY	500,885	0.3%
DUPLEX	7,736,224	4.5%
3-PLEX/4-PLEX	461,678	0.3%
OTHER PROPERTY TYPE	1,422,846	0.8%

GEOGRAPHIC REGION

ANCHORAGE	58,073,552	33.9%
WASILLA/PALMER	23,682,477	13.8%
FAIRBANKS/NORTH POLE	16,115,159	9.4%
JUNEAU/KETCHIKAN	11,291,468	6.6%
KENAI/SOLDOTNA/HOMER	18,508,660	10.8%
EAGLE RIVER/CHUGIAK	4,397,376	2.6%
KODIAK	11,737,080	6.8%
OTHER GEOGRAPHIC REGION	27,715,764	16.2%

MORTGAGE INSURANCE

UNINSURED	66,342,121	38.7%
FEDERALLY INSURED - FHA	43,536,657	25.4%
FEDERALLY INSURED - VA	12,351,662	7.2%
FEDERALLY INSURED - RD	23,616,461	13.8%
PRIMARY MORTGAGE INSURANCE	14,469,580	8.4%
FEDERALLY INSURED - HUD 184	11,205,055	6.5%

SELLER SERVICER

WELLS FARGO	83,821,521	48.9%
ALASKA USA	47,825,993	27.9%
FIRST NATIONAL BANK OF AK	20,472,010	11.9%
OTHER SELLER SERVICER	19,402,013	11.3%

**205 VETERANS COLLATERALIZED BONDS 2002 FIRST**

Weighted Average Interest Rate	6.230%
Weighted Average Remaining Term	255
Weighted Average Loan To Value	75

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	11,245,064	97.3%
PARTICIPATION LOANS	309,708	2.7%
REAL ESTATE OWNED	0	0.0%
<b>TOTAL PORTFOLIO</b>	<b>11,554,772</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	510,348	4.42%
60 DAYS PAST DUE	399,931	3.46%
90 DAYS PAST DUE	0	0.00%
120+ DAYS PAST DUE	45,257	0.39%
<b>TOTAL DELINQUENT</b>	<b>955,536</b>	<b>8.27%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	0	0.0%
RURAL	545,482	4.7%
TAXABLE	664,998	5.8%
TAXABLE FIRST-TIME HOMEBUYER	1,566,813	13.6%
VETERANS MORTGAGE PROGRAM	8,777,479	76.0%
MULTI-FAMILY/SPECIAL NEEDS	0	0.0%
OTHER LOAN PROGRAM	0	0.0%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	9,371,600	81.1%
CONDO	1,061,864	9.2%
MULTI-FAMILY	0	0.0%
DUPLEX	682,708	5.9%
3-PLEX/4-PLEX	438,600	3.8%
OTHER PROPERTY TYPE	0	0.0%

GEOGRAPHIC REGION

ANCHORAGE	4,436,842	38.4%
WASILLA/PALMER	1,735,435	15.0%
FAIRBANKS/NORTH POLE	1,727,311	14.9%
JUNEAU/KETCHIKAN	1,085,999	9.4%
KENAI/SOLDOTNA/HOMER	746,896	6.5%
EAGLE RIVER/CHUGIAK	1,088,329	9.4%
KODIAK	101,862	0.9%
OTHER GEOGRAPHIC REGION	632,097	5.5%

MORTGAGE INSURANCE

UNINSURED	3,955,009	34.2%
FEDERALLY INSURED - FHA	1,250,733	10.8%
FEDERALLY INSURED - VA	5,689,423	49.2%
FEDERALLY INSURED - RD	0	0.0%
PRIMARY MORTGAGE INSURANCE	386,645	3.3%
FEDERALLY INSURED - HUD 184	272,962	2.4%

SELLER SERVICER

WELLS FARGO	3,565,629	30.9%
ALASKA USA	2,714,028	23.5%
FIRST NATIONAL BANK OF AK	4,377,194	37.9%
OTHER SELLER SERVICER	897,921	7.8%

## DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

**206 VETERANS COLLATERALIZED BONDS 2005 FIRST**

Weighted Average Interest Rate	5.250%
Weighted Average Remaining Term	297
Weighted Average Loan To Value	84

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	7,468,301	80.5%
PARTICIPATION LOANS	1,807,104	19.5%
REAL ESTATE OWNED	0	0.0%
<b>TOTAL PORTFOLIO</b>	<b>9,275,405</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	0	0.00%
60 DAYS PAST DUE	31,676	0.34%
90 DAYS PAST DUE	0	0.00%
120+ DAYS PAST DUE	24,342	0.26%
<b>TOTAL DELINQUENT</b>	<b>56,018</b>	<b>0.60%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	0	0.0%
RURAL	1,086,947	11.7%
TAXABLE	1,069,866	11.5%
TAXABLE FIRST-TIME HOMEBUYER	211,152	2.3%
VETERANS MORTGAGE PROGRAM	6,907,440	74.5%
MULTI-FAMILY/SPECIAL NEEDS	0	0.0%
OTHER LOAN PROGRAM	0	0.0%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	8,183,107	88.2%
CONDO	850,392	9.2%
MULTI-FAMILY	0	0.0%
DUPLEX	143,642	1.5%
3-PLEX/4-PLEX	0	0.0%
OTHER PROPERTY TYPE	98,265	1.1%

GEOGRAPHIC REGION

ANCHORAGE	2,195,255	23.7%
WASILLA/PALMER	1,725,796	18.6%
FAIRBANKS/NORTH POLE	2,230,826	24.1%
JUNEAU/KETCHIKAN	466,021	5.0%
KENAI/SOLDOTNA/HOMER	689,942	7.4%
EAGLE RIVER/CHUGIAK	1,356,052	14.6%
KODIAK	98,265	1.1%
OTHER GEOGRAPHIC REGION	513,248	5.5%

MORTGAGE INSURANCE

UNINSURED	3,006,462	32.4%
FEDERALLY INSURED - FHA	211,152	2.3%
FEDERALLY INSURED - VA	5,786,663	62.4%
FEDERALLY INSURED - RD	77,392	0.8%
PRIMARY MORTGAGE INSURANCE	57,840	0.6%
FEDERALLY INSURED - HUD 184	135,896	1.5%

SELLER SERVICER

WELLS FARGO	4,068,003	43.9%
ALASKA USA	3,117,495	33.6%
FIRST NATIONAL BANK OF AK	587,275	6.3%
OTHER SELLER SERVICER	1,502,632	16.2%

## DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

**207 VETERANS COLLATERALIZED BONDS 2006 FIRST**

Weighted Average Interest Rate	5.761%
Weighted Average Remaining Term	326
Weighted Average Loan To Value	91

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	207,332,857	99.3%
PARTICIPATION LOANS	1,455,491	0.7%
REAL ESTATE OWNED	0	0.0%
<b>TOTAL PORTFOLIO</b>	<b>208,788,349</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	4,335,452	2.08%
60 DAYS PAST DUE	1,654,695	0.79%
90 DAYS PAST DUE	695,663	0.33%
120+ DAYS PAST DUE	2,663,357	1.28%
<b>TOTAL DELINQUENT</b>	<b>9,349,168</b>	<b>4.48%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	1,825,875	0.9%
RURAL	16,651,343	8.0%
TAXABLE	20,942,315	10.0%
TAXABLE FIRST-TIME HOMEBUYER	15,162,493	7.3%
VETERANS MORTGAGE PROGRAM	154,206,323	73.9%
MULTI-FAMILY/SPECIAL NEEDS	0	0.0%
OTHER LOAN PROGRAM	0	0.0%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	186,859,828	89.5%
CONDO	12,285,709	5.9%
MULTI-FAMILY	0	0.0%
DUPLEX	6,303,297	3.0%
3-PLEX/4-PLEX	2,435,407	1.2%
OTHER PROPERTY TYPE	904,108	0.4%

GEOGRAPHIC REGION

ANCHORAGE	49,427,577	23.7%
WASILLA/PALMER	30,223,197	14.5%
FAIRBANKS/NORTH POLE	60,823,468	29.1%
JUNEAU/KETCHIKAN	11,616,549	5.6%
KENAI/SOLDOTNA/HOMER	6,124,953	2.9%
EAGLE RIVER/CHUGIAK	31,544,967	15.1%
KODIAK	5,981,182	2.9%
OTHER GEOGRAPHIC REGION	13,046,456	6.2%

MORTGAGE INSURANCE

UNINSURED	38,249,684	18.3%
FEDERALLY INSURED - FHA	10,832,336	5.2%
FEDERALLY INSURED - VA	139,403,449	66.8%
FEDERALLY INSURED - RD	3,691,294	1.8%
PRIMARY MORTGAGE INSURANCE	10,770,669	5.2%
FEDERALLY INSURED - HUD 184	5,840,916	2.8%

SELLER SERVICER

WELLS FARGO	109,522,257	52.5%
ALASKA USA	59,193,554	28.4%
FIRST NATIONAL BANK OF AK	15,962,617	7.6%
OTHER SELLER SERVICER	24,109,922	11.5%



## DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

**208 VETERANS COLLATERALIZED BONDS 2007/2008 FIRST**

Weighted Average Interest Rate	5.705%
Weighted Average Remaining Term	333
Weighted Average Loan To Value	92

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	62,723,528	100.0%
PARTICIPATION LOANS	0	0.0%
REAL ESTATE OWNED	0	0.0%
<b>TOTAL PORTFOLIO</b>	<b>62,723,528</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	2,342,785	3.74%
60 DAYS PAST DUE	235,201	0.37%
90 DAYS PAST DUE	440,607	0.70%
120+ DAYS PAST DUE	1,054,374	1.68%
<b>TOTAL DELINQUENT</b>	<b>4,072,967</b>	<b>6.49%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	2,117,349	3.4%
RURAL	4,013,114	6.4%
TAXABLE	4,540,621	7.2%
TAXABLE FIRST-TIME HOMEBUYER	4,311,457	6.9%
VETERANS MORTGAGE PROGRAM	47,740,985	76.1%
MULTI-FAMILY/SPECIAL NEEDS	0	0.0%
OTHER LOAN PROGRAM	0	0.0%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	54,323,716	86.6%
CONDO	5,423,431	8.6%
MULTI-FAMILY	0	0.0%
DUPLEX	2,116,673	3.4%
3-PLEX/4-PLEX	803,522	1.3%
OTHER PROPERTY TYPE	56,185	0.1%

GEOGRAPHIC REGION

ANCHORAGE	16,332,107	26.0%
WASILLA/PALMER	9,767,295	15.6%
FAIRBANKS/NORTH POLE	15,246,613	24.3%
JUNEAU/KETCHIKAN	2,539,325	4.0%
KENAI/SOLDOTNA/HOMER	1,795,830	2.9%
EAGLE RIVER/CHUGIAK	10,790,144	17.2%
KODIAK	2,153,056	3.4%
OTHER GEOGRAPHIC REGION	4,099,156	6.5%

MORTGAGE INSURANCE

UNINSURED	11,264,833	18.0%
FEDERALLY INSURED - FHA	4,402,245	7.0%
FEDERALLY INSURED - VA	43,060,814	68.7%
FEDERALLY INSURED - RD	448,242	0.7%
PRIMARY MORTGAGE INSURANCE	2,115,010	3.4%
FEDERALLY INSURED - HUD 184	1,432,384	2.3%

SELLER SERVICER

WELLS FARGO	34,082,808	54.3%
ALASKA USA	17,039,493	27.2%
FIRST NATIONAL BANK OF AK	4,913,964	7.8%
OTHER SELLER SERVICER	6,687,263	10.7%

## DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

**260 HOUSING DEVELOPMENT BONDS OCR FUND**

Weighted Average Interest Rate	3.886%
Weighted Average Remaining Term	248
Weighted Average Loan To Value	72

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	19,107,311	65.9%
PARTICIPATION LOANS	9,886,258	34.1%
REAL ESTATE OWNED	0	0.0%
<b>TOTAL PORTFOLIO</b>	<b>28,993,569</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	1,016,651	3.51%
60 DAYS PAST DUE	492,595	1.70%
90 DAYS PAST DUE	133,829	0.46%
120+ DAYS PAST DUE	66,514	0.23%
<b>TOTAL DELINQUENT</b>	<b>1,709,589</b>	<b>5.90%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	10,260,446	35.4%
RURAL	9,262,769	31.9%
TAXABLE	931,692	3.2%
TAXABLE FIRST-TIME HOMEBUYER	3,361,581	11.6%
VETERANS MORTGAGE PROGRAM	5,177,080	17.9%
MULTI-FAMILY/SPECIAL NEEDS	0	0.0%
OTHER LOAN PROGRAM	0	0.0%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	25,604,750	88.3%
CONDO	2,245,252	7.7%
MULTI-FAMILY	0	0.0%
DUPLEX	911,493	3.1%
3-PLEX/4-PLEX	115,922	0.4%
OTHER PROPERTY TYPE	116,152	0.4%

GEOGRAPHIC REGION

ANCHORAGE	9,452,970	32.6%
WASILLA/PALMER	3,127,410	10.8%
FAIRBANKS/NORTH POLE	2,892,986	10.0%
JUNEAU/KETCHIKAN	1,844,130	6.4%
KENAI/SOLDOTNA/HOMER	2,535,175	8.7%
EAGLE RIVER/CHUGIAK	1,467,126	5.1%
KODIAK	2,483,734	8.6%
OTHER GEOGRAPHIC REGION	5,190,039	17.9%

MORTGAGE INSURANCE

UNINSURED	12,335,337	42.5%
FEDERALLY INSURED - FHA	7,341,821	25.3%
FEDERALLY INSURED - VA	6,228,715	21.5%
FEDERALLY INSURED - RD	1,580,946	5.5%
PRIMARY MORTGAGE INSURANCE	841,696	2.9%
FEDERALLY INSURED - HUD 184	665,054	2.3%

SELLER SERVICER

WELLS FARGO	12,681,698	43.7%
ALASKA USA	8,822,489	30.4%
FIRST NATIONAL BANK OF AK	3,999,328	13.8%
OTHER SELLER SERVICER	3,490,054	12.0%

**260 HOUSING DEVELOPMENT BONDS 2002 SERIES A-D**

Weighted Average Interest Rate	6.988%
Weighted Average Remaining Term	257
Weighted Average Loan To Value	65

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	57,031,487	100.0%
PARTICIPATION LOANS	0	0.0%
REAL ESTATE OWNED	0	0.0%
<b>TOTAL PORTFOLIO</b>	<b>57,031,487</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	682,169	1.20%
60 DAYS PAST DUE	0	0.00%
90 DAYS PAST DUE	0	0.00%
120+ DAYS PAST DUE	226,752	0.40%
<b>TOTAL DELINQUENT</b>	<b>908,921</b>	<b>1.59%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	0	0.0%
RURAL	0	0.0%
TAXABLE	0	0.0%
TAXABLE FIRST-TIME HOMEBUYER	0	0.0%
VETERANS MORTGAGE PROGRAM	0	0.0%
MULTI-FAMILY/SPECIAL NEEDS	57,031,487	100.0%
OTHER LOAN PROGRAM	0	0.0%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	6,440,797	11.3%
CONDO	0	0.0%
MULTI-FAMILY	57,031,487	100.0%
DUPLEX	593,676	1.0%
3-PLEX/4-PLEX	781,244	1.4%
OTHER PROPERTY TYPE	0	0.0%

GEOGRAPHIC REGION

ANCHORAGE	33,786,336	59.2%
WASILLA/PALMER	7,420,227	13.0%
FAIRBANKS/NORTH POLE	3,429,707	6.0%
JUNEAU/KETCHIKAN	4,954,801	8.7%
KENAI/SOLDOTNA/HOMER	1,023,172	1.8%
EAGLE RIVER/CHUGIAK	903,400	1.6%
KODIAK	585,754	1.0%
OTHER GEOGRAPHIC REGION	4,928,090	8.6%

MORTGAGE INSURANCE

UNINSURED	57,031,487	100.0%
FEDERALLY INSURED - FHA	0	0.0%
FEDERALLY INSURED - VA	0	0.0%
FEDERALLY INSURED - RD	0	0.0%
PRIMARY MORTGAGE INSURANCE	0	0.0%
FEDERALLY INSURED - HUD 184	0	0.0%

SELLER SERVICER

WELLS FARGO	17,049,421	29.9%
ALASKA USA	4,964,629	8.7%
FIRST NATIONAL BANK OF AK	30,911,550	54.2%
OTHER SELLER SERVICER	4,105,887	7.2%

**260 HOUSING DEVELOPMENT BONDS 2004 SERIES A-C**

Weighted Average Interest Rate	7.132%
Weighted Average Remaining Term	234
Weighted Average Loan To Value	85

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	54,036,291	100.0%
PARTICIPATION LOANS	0	0.0%
REAL ESTATE OWNED	0	0.0%
<b>TOTAL PORTFOLIO</b>	<b>54,036,291</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	0	0.00%
60 DAYS PAST DUE	455,490	0.84%
90 DAYS PAST DUE	0	0.00%
120+ DAYS PAST DUE	0	0.00%
<b>TOTAL DELINQUENT</b>	<b>455,490</b>	<b>0.84%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	151,148	0.3%
RURAL	447,521	0.8%
TAXABLE	0	0.0%
TAXABLE FIRST-TIME HOMEBUYER	140,011	0.3%
VETERANS MORTGAGE PROGRAM	0	0.0%
MULTI-FAMILY/SPECIAL NEEDS	53,297,612	98.6%
OTHER LOAN PROGRAM	0	0.0%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	1,842,809	3.4%
CONDO	192,790	0.4%
MULTI-FAMILY	53,297,612	98.6%
DUPLEX	0	0.0%
3-PLEX/4-PLEX	55,540	0.1%
OTHER PROPERTY TYPE	0	0.0%

GEOGRAPHIC REGION

ANCHORAGE	35,597,605	65.9%
WASILLA/PALMER	4,268,948	7.9%
FAIRBANKS/NORTH POLE	2,274,342	4.2%
JUNEAU/KETCHIKAN	4,650,431	8.6%
KENAI/SOLDOTNA/HOMER	1,753,421	3.2%
EAGLE RIVER/CHUGIAK	667,302	1.2%
KODIAK	1,176,808	2.2%
OTHER GEOGRAPHIC REGION	3,647,434	6.7%

MORTGAGE INSURANCE

UNINSURED	53,606,802	99.2%
FEDERALLY INSURED - FHA	151,148	0.3%
FEDERALLY INSURED - VA	245,881	0.5%
FEDERALLY INSURED - RD	0	0.0%
PRIMARY MORTGAGE INSURANCE	0	0.0%
FEDERALLY INSURED - HUD 184	32,460	0.1%

SELLER SERVICER

WELLS FARGO	33,379,099	61.8%
ALASKA USA	342,394	0.6%
FIRST NATIONAL BANK OF AK	16,216,566	30.0%
OTHER SELLER SERVICER	4,098,232	7.6%

**260 HOUSING DEVELOPMENT BONDS 2004 SERIES D**

Weighted Average Interest Rate	7.450%
Weighted Average Remaining Term	303
Weighted Average Loan To Value	74

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	87,938,187	100.0%
PARTICIPATION LOANS	0	0.0%
REAL ESTATE OWNED	0	0.0%
<b>TOTAL PORTFOLIO</b>	<b>87,938,187</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	2,558,282	2.91%
60 DAYS PAST DUE	364,889	0.41%
90 DAYS PAST DUE	242,005	0.28%
120+ DAYS PAST DUE	592,450	0.67%
<b>TOTAL DELINQUENT</b>	<b>3,757,626</b>	<b>4.27%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	188,627	0.2%
RURAL	2,315,260	2.6%
TAXABLE	10,390,331	11.8%
TAXABLE FIRST-TIME HOMEBUYER	25,795,195	29.3%
VETERANS MORTGAGE PROGRAM	155,867	0.2%
MULTI-FAMILY/SPECIAL NEEDS	49,092,906	55.8%
OTHER LOAN PROGRAM	0	0.0%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	44,405,454	50.5%
CONDO	3,461,990	3.9%
MULTI-FAMILY	49,092,906	55.8%
DUPLEX	2,319,408	2.6%
3-PLEX/4-PLEX	2,434,570	2.8%
OTHER PROPERTY TYPE	0	0.0%

GEOGRAPHIC REGION

ANCHORAGE	43,813,956	49.8%
WASILLA/PALMER	13,437,014	15.3%
FAIRBANKS/NORTH POLE	10,615,259	12.1%
JUNEAU/KETCHIKAN	3,612,255	4.1%
KENAI/SOLDOTNA/HOMER	2,857,659	3.2%
EAGLE RIVER/CHUGIAK	6,818,961	7.8%
KODIAK	2,291,163	2.6%
OTHER GEOGRAPHIC REGION	4,491,920	5.1%

MORTGAGE INSURANCE

UNINSURED	60,773,691	69.1%
FEDERALLY INSURED - FHA	10,689,612	12.2%
FEDERALLY INSURED - VA	9,382,574	10.7%
FEDERALLY INSURED - RD	1,551,826	1.8%
PRIMARY MORTGAGE INSURANCE	5,035,758	5.7%
FEDERALLY INSURED - HUD 184	504,726	0.6%

SELLER SERVICER

WELLS FARGO	35,777,367	40.7%
ALASKA USA	11,824,671	13.4%
FIRST NATIONAL BANK OF AK	26,317,520	29.9%
OTHER SELLER SERVICER	14,018,628	15.9%

## DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

**404 GENERAL MORTGAGE REVENUE BONDS 2002 SERIES A**

Weighted Average Interest Rate	4.948%
Weighted Average Remaining Term	299
Weighted Average Loan To Value	80

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	113,460,789	93.3%
PARTICIPATION LOANS	8,116,734	6.7%
REAL ESTATE OWNED	0	0.0%
<b>TOTAL PORTFOLIO</b>	<b>121,577,524</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	3,873,009	3.19%
60 DAYS PAST DUE	1,408,261	1.16%
90 DAYS PAST DUE	58,676	0.05%
120+ DAYS PAST DUE	189,200	0.16%
<b>TOTAL DELINQUENT</b>	<b>5,529,146</b>	<b>4.55%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	6,763,007	5.6%
RURAL	28,719,069	23.6%
TAXABLE	48,857,450	40.2%
TAXABLE FIRST-TIME HOMEBUYER	34,619,971	28.5%
VETERANS MORTGAGE PROGRAM	266,456	0.2%
MULTI-FAMILY/SPECIAL NEEDS	230,189	0.2%
OTHER LOAN PROGRAM	2,121,382	1.7%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	103,952,558	85.5%
CONDO	8,375,340	6.9%
MULTI-FAMILY	230,189	0.2%
DUPLEX	7,980,250	6.6%
3-PLEX/4-PLEX	775,293	0.6%
OTHER PROPERTY TYPE	263,893	0.2%

GEOGRAPHIC REGION

ANCHORAGE	35,676,510	29.3%
WASILLA/PALMER	12,956,976	10.7%
FAIRBANKS/NORTH POLE	15,836,633	13.0%
JUNEAU/KETCHIKAN	14,752,869	12.1%
KENAI/SOLDOTNA/HOMER	10,885,077	9.0%
EAGLE RIVER/CHUGIAK	7,666,277	6.3%
KODIAK	5,251,785	4.3%
OTHER GEOGRAPHIC REGION	18,551,397	15.3%

MORTGAGE INSURANCE

UNINSURED	53,224,067	43.8%
FEDERALLY INSURED - FHA	27,829,731	22.9%
FEDERALLY INSURED - VA	10,017,348	8.2%
FEDERALLY INSURED - RD	5,644,809	4.6%
PRIMARY MORTGAGE INSURANCE	15,207,799	12.5%
FEDERALLY INSURED - HUD 184	9,653,769	7.9%

SELLER SERVICER

WELLS FARGO	54,244,646	44.6%
ALASKA USA	27,453,061	22.6%
FIRST NATIONAL BANK OF AK	17,213,368	14.2%
OTHER SELLER SERVICER	22,666,449	18.6%

**502** GOVERNMENTAL PURPOSE BONDS 2001 SERIES A-D

Weighted Average Interest Rate	6.368%
Weighted Average Remaining Term	251
Weighted Average Loan To Value	74

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	143,521,517	94.5%
PARTICIPATION LOANS	8,393,583	5.5%
REAL ESTATE OWNED	0	0.0%
<b>TOTAL PORTFOLIO</b>	<b>151,915,100</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	4,313,647	2.84%
60 DAYS PAST DUE	1,384,179	0.91%
90 DAYS PAST DUE	489,477	0.32%
120+ DAYS PAST DUE	2,324,807	1.53%
<b>TOTAL DELINQUENT</b>	<b>8,512,110</b>	<b>5.60%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	25,324,215	16.7%
RURAL	40,347,935	26.6%
TAXABLE	34,806,329	22.9%
TAXABLE FIRST-TIME HOMEBUYER	39,038,383	25.7%
VETERANS MORTGAGE PROGRAM	4,738,467	3.1%
MULTI-FAMILY/SPECIAL NEEDS	7,379,375	4.9%
OTHER LOAN PROGRAM	280,396	0.2%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	120,634,187	79.4%
CONDO	13,625,980	9.0%
MULTI-FAMILY	7,379,375	4.9%
DUPLEX	9,267,136	6.1%
3-PLEX/4-PLEX	787,422	0.5%
OTHER PROPERTY TYPE	381,441	0.3%

GEOGRAPHIC REGION

ANCHORAGE	50,824,548	33.5%
WASILLA/PALMER	17,790,083	11.7%
FAIRBANKS/NORTH POLE	15,960,639	10.5%
JUNEAU/KETCHIKAN	14,353,948	9.4%
KENAI/SOLDOTNA/HOMER	12,567,445	8.3%
EAGLE RIVER/CHUGIAK	6,278,843	4.1%
KODIAK	7,348,198	4.8%
OTHER GEOGRAPHIC REGION	26,791,396	17.6%

MORTGAGE INSURANCE

UNINSURED	66,277,042	43.6%
FEDERALLY INSURED - FHA	41,316,130	27.2%
FEDERALLY INSURED - VA	23,537,172	15.5%
FEDERALLY INSURED - RD	8,816,629	5.8%
PRIMARY MORTGAGE INSURANCE	8,847,763	5.8%
FEDERALLY INSURED - HUD 184	3,120,364	2.1%

SELLER SERVICER

WELLS FARGO	73,758,118	48.6%
ALASKA USA	31,656,664	20.8%
FIRST NATIONAL BANK OF AK	32,562,299	21.4%
OTHER SELLER SERVICER	13,938,019	9.2%

## DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

**602 STATE CAPITAL PROJECT BONDS 2002 SERIES A**

Weighted Average Interest Rate	5.901%
Weighted Average Remaining Term	223
Weighted Average Loan To Value	67

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	51,452,940	100.0%
PARTICIPATION LOANS	0	0.0%
REAL ESTATE OWNED	0	0.0%
<b>TOTAL PORTFOLIO</b>	<b>51,452,940</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	2,269,500	4.41%
60 DAYS PAST DUE	504,919	0.98%
90 DAYS PAST DUE	383,431	0.75%
120+ DAYS PAST DUE	446,995	0.87%
<b>TOTAL DELINQUENT</b>	<b>3,604,846</b>	<b>7.01%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	19,606,030	38.1%
RURAL	27,337,507	53.1%
TAXABLE	1,872,434	3.6%
TAXABLE FIRST-TIME HOMEBUYER	1,364,648	2.7%
VETERANS MORTGAGE PROGRAM	986,487	1.9%
MULTI-FAMILY/SPECIAL NEEDS	285,834	0.6%
OTHER LOAN PROGRAM	0	0.0%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	42,657,090	82.9%
CONDO	4,454,926	8.7%
MULTI-FAMILY	285,834	0.6%
DUPLEX	2,881,567	5.6%
3-PLEX/4-PLEX	494,945	1.0%
OTHER PROPERTY TYPE	678,578	1.3%

GEOGRAPHIC REGION

ANCHORAGE	11,670,398	22.7%
WASILLA/PALMER	6,283,117	12.2%
FAIRBANKS/NORTH POLE	2,583,795	5.0%
JUNEAU/KETCHIKAN	2,688,933	5.2%
KENAI/SOLDOTNA/HOMER	6,844,243	13.3%
EAGLE RIVER/CHUGIAK	1,299,831	2.5%
KODIAK	6,189,382	12.0%
OTHER GEOGRAPHIC REGION	13,893,241	27.0%

MORTGAGE INSURANCE

UNINSURED	28,638,935	55.7%
FEDERALLY INSURED - FHA	12,498,001	24.3%
FEDERALLY INSURED - VA	4,760,218	9.3%
FEDERALLY INSURED - RD	4,139,702	8.0%
PRIMARY MORTGAGE INSURANCE	776,128	1.5%
FEDERALLY INSURED - HUD 184	639,957	1.2%

SELLER SERVICER

WELLS FARGO	25,748,134	50.0%
ALASKA USA	7,991,380	15.5%
FIRST NATIONAL BANK OF AK	12,069,421	23.5%
OTHER SELLER SERVICER	5,644,005	11.0%



**603 STATE CAPITAL PROJECT BONDS 2006 SERIES A**

Weighted Average Interest Rate	5.921%
Weighted Average Remaining Term	232
Weighted Average Loan To Value	66

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	84,543,991	100.0%
PARTICIPATION LOANS	0	0.0%
REAL ESTATE OWNED	0	0.0%
<b>TOTAL PORTFOLIO</b>	<b>84,543,991</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	1,826,533	2.16%
60 DAYS PAST DUE	1,875,961	2.22%
90 DAYS PAST DUE	294,279	0.35%
120+ DAYS PAST DUE	933,622	1.10%
<b>TOTAL DELINQUENT</b>	<b>4,930,395</b>	<b>5.83%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	16,207,135	19.2%
RURAL	47,551,955	56.2%
TAXABLE	6,265,527	7.4%
TAXABLE FIRST-TIME HOMEBUYER	3,510,965	4.2%
VETERANS MORTGAGE PROGRAM	9,267,306	11.0%
MULTI-FAMILY/SPECIAL NEEDS	1,049,451	1.2%
OTHER LOAN PROGRAM	691,651	0.8%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	69,438,543	82.1%
CONDO	3,530,135	4.2%
MULTI-FAMILY	1,049,451	1.2%
DUPLEX	6,901,002	8.2%
3-PLEX/4-PLEX	158,423	0.2%
OTHER PROPERTY TYPE	3,943,494	4.7%

GEOGRAPHIC REGION

ANCHORAGE	17,115,344	20.2%
WASILLA/PALMER	4,857,201	5.7%
FAIRBANKS/NORTH POLE	5,450,815	6.4%
JUNEAU/KETCHIKAN	9,302,121	11.0%
KENAI/SOLDOTNA/HOMER	9,365,943	11.1%
EAGLE RIVER/CHUGIAK	2,948,791	3.5%
KODIAK	6,754,965	8.0%
OTHER GEOGRAPHIC REGION	28,748,810	34.0%

MORTGAGE INSURANCE

UNINSURED	54,104,894	64.0%
FEDERALLY INSURED - FHA	12,295,320	14.5%
FEDERALLY INSURED - VA	12,244,726	14.5%
FEDERALLY INSURED - RD	2,506,569	3.0%
PRIMARY MORTGAGE INSURANCE	2,038,239	2.4%
FEDERALLY INSURED - HUD 184	1,354,243	1.6%

SELLER SERVICER

WELLS FARGO	42,127,289	49.8%
ALASKA USA	14,886,829	17.6%
FIRST NATIONAL BANK OF AK	17,740,086	21.0%
OTHER SELLER SERVICER	9,789,786	11.6%

**604 STATE CAPITAL PROJECT BONDS 2007 SERIES A, B**

Weighted Average Interest Rate	5.645%
Weighted Average Remaining Term	238
Weighted Average Loan To Value	67

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	36,646,571	100.0%
PARTICIPATION LOANS	0	0.0%
REAL ESTATE OWNED	0	0.0%
<b>TOTAL PORTFOLIO</b>	<b>36,646,571</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	396,976	1.08%
60 DAYS PAST DUE	429,861	1.17%
90 DAYS PAST DUE	267,440	0.73%
120+ DAYS PAST DUE	22,542	0.06%
<b>TOTAL DELINQUENT</b>	<b>1,116,819</b>	<b>3.05%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	582,173	1.6%
RURAL	28,589,735	78.0%
TAXABLE	986,144	2.7%
TAXABLE FIRST-TIME HOMEBUYER	0	0.0%
VETERANS MORTGAGE PROGRAM	5,048,014	13.8%
MULTI-FAMILY/SPECIAL NEEDS	1,440,505	3.9%
OTHER LOAN PROGRAM	0	0.0%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	32,537,197	88.8%
CONDO	438,916	1.2%
MULTI-FAMILY	1,440,505	3.9%
DUPLEX	2,775,163	7.6%
3-PLEX/4-PLEX	0	0.0%
OTHER PROPERTY TYPE	112,594	0.3%

GEOGRAPHIC REGION

ANCHORAGE	2,599,125	7.1%
WASILLA/PALMER	1,210,754	3.3%
FAIRBANKS/NORTH POLE	1,733,266	4.7%
JUNEAU/KETCHIKAN	2,541,648	6.9%
KENAI/SOLDOTNA/HOMER	5,229,046	14.3%
EAGLE RIVER/CHUGIAK	956,742	2.6%
KODIAK	5,799,553	15.8%
OTHER GEOGRAPHIC REGION	16,576,437	45.2%

MORTGAGE INSURANCE

UNINSURED	25,645,926	70.0%
FEDERALLY INSURED - FHA	3,472,816	9.5%
FEDERALLY INSURED - VA	5,010,759	13.7%
FEDERALLY INSURED - RD	1,512,475	4.1%
PRIMARY MORTGAGE INSURANCE	365,342	1.0%
FEDERALLY INSURED - HUD 184	639,254	1.7%

SELLER SERVICER

WELLS FARGO	17,553,650	47.9%
ALASKA USA	4,810,231	13.1%
FIRST NATIONAL BANK OF AK	9,320,145	25.4%
OTHER SELLER SERVICER	4,962,545	13.5%

**605 STATE CAPITAL PROJECT BONDS 2011 SERIES A**

Weighted Average Interest Rate	6.909%
Weighted Average Remaining Term	234
Weighted Average Loan To Value	73

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	95,496,250	100.0%
PARTICIPATION LOANS	0	0.0%
REAL ESTATE OWNED	0	0.0%
<b>TOTAL PORTFOLIO</b>	<b>95,496,250</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	3,921,610	4.11%
60 DAYS PAST DUE	1,474,393	1.54%
90 DAYS PAST DUE	583,384	0.61%
120+ DAYS PAST DUE	1,487,008	1.56%
<b>TOTAL DELINQUENT</b>	<b>7,466,395</b>	<b>7.82%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	64,515,650	67.6%
RURAL	478,960	0.5%
TAXABLE	6,713,943	7.0%
TAXABLE FIRST-TIME HOMEBUYER	2,077,288	2.2%
VETERANS MORTGAGE PROGRAM	21,710,409	22.7%
MULTI-FAMILY/SPECIAL NEEDS	0	0.0%
OTHER LOAN PROGRAM	0	0.0%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	75,052,847	78.6%
CONDO	18,291,642	19.2%
MULTI-FAMILY	0	0.0%
DUPLEX	1,647,634	1.7%
3-PLEX/4-PLEX	328,643	0.3%
OTHER PROPERTY TYPE	175,484	0.2%

GEOGRAPHIC REGION

ANCHORAGE	46,623,449	48.8%
WASILLA/PALMER	19,161,155	20.1%
FAIRBANKS/NORTH POLE	11,163,383	11.7%
JUNEAU/KETCHIKAN	4,133,934	4.3%
KENAI/SOLDOTNA/HOMER	3,232,801	3.4%
EAGLE RIVER/CHUGIAK	5,379,179	5.6%
KODIAK	1,430,902	1.5%
OTHER GEOGRAPHIC REGION	4,371,447	4.6%

MORTGAGE INSURANCE

UNINSURED	24,412,686	25.6%
FEDERALLY INSURED - FHA	36,052,362	37.8%
FEDERALLY INSURED - VA	24,994,857	26.2%
FEDERALLY INSURED - RD	7,689,072	8.1%
PRIMARY MORTGAGE INSURANCE	2,347,272	2.5%
FEDERALLY INSURED - HUD 184	0	0.0%

SELLER SERVICER

WELLS FARGO	57,128,709	59.8%
ALASKA USA	19,642,499	20.6%
FIRST NATIONAL BANK OF AK	12,480,968	13.1%
OTHER SELLER SERVICER	6,244,073	6.5%

**803 GENERAL HOUSING PURPOSE BONDS 2005 SERIES A**

Weighted Average Interest Rate	5.963%
Weighted Average Remaining Term	254
Weighted Average Loan To Value	77

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	122,751,376	100.0%
PARTICIPATION LOANS	0	0.0%
REAL ESTATE OWNED	0	0.0%
<b>TOTAL PORTFOLIO</b>	<b>122,751,376</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	2,549,250	2.08%
60 DAYS PAST DUE	546,449	0.45%
90 DAYS PAST DUE	220,443	0.18%
120+ DAYS PAST DUE	3,891,319	3.17%
<b>TOTAL DELINQUENT</b>	<b>7,207,461</b>	<b>5.87%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	6,478,997	5.3%
RURAL	72,315,566	58.9%
TAXABLE	1,803,846	1.5%
TAXABLE FIRST-TIME HOMEBUYER	2,379,858	1.9%
VETERANS MORTGAGE PROGRAM	413,064	0.3%
MULTI-FAMILY/SPECIAL NEEDS	39,360,045	32.1%
OTHER LOAN PROGRAM	0	0.0%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	73,041,135	59.5%
CONDO	2,288,696	1.9%
MULTI-FAMILY	39,360,045	32.1%
DUPLEX	8,012,397	6.5%
3-PLEX/4-PLEX	897,290	0.7%
OTHER PROPERTY TYPE	213,645	0.2%

GEOGRAPHIC REGION

ANCHORAGE	26,168,092	21.3%
WASILLA/PALMER	2,960,032	2.4%
FAIRBANKS/NORTH POLE	7,244,256	5.9%
JUNEAU/KETCHIKAN	12,429,297	10.1%
KENAI/SOLDOTNA/HOMER	15,302,451	12.5%
EAGLE RIVER/CHUGIAK	2,343,565	1.9%
KODIAK	11,918,024	9.7%
OTHER GEOGRAPHIC REGION	44,385,660	36.2%

MORTGAGE INSURANCE

UNINSURED	95,440,241	77.8%
FEDERALLY INSURED - FHA	10,360,223	8.4%
FEDERALLY INSURED - VA	7,369,463	6.0%
FEDERALLY INSURED - RD	6,705,723	5.5%
PRIMARY MORTGAGE INSURANCE	818,211	0.7%
FEDERALLY INSURED - HUD 184	2,057,513	1.7%

SELLER SERVICER

WELLS FARGO	65,844,514	53.6%
ALASKA USA	17,183,332	14.0%
FIRST NATIONAL BANK OF AK	24,721,770	20.1%
OTHER SELLER SERVICER	15,001,760	12.2%

## DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

**804 GENERAL HOUSING PURPOSE BONDS 2005 SERIES B**

Weighted Average Interest Rate	5.290%
Weighted Average Remaining Term	238
Weighted Average Loan To Value	69

**FUND PORTFOLIO:**

	Dollars	% of \$
MORTGAGES	69,052,463	84.8%
PARTICIPATION LOANS	12,378,489	15.2%
REAL ESTATE OWNED	0	0.0%
<b>TOTAL PORTFOLIO</b>	<b>81,430,952</b>	<b>100.0%</b>

**FUND DELINQUENT:**

	Dollars	% of \$
30 DAYS PAST DUE	2,353,109	2.89%
60 DAYS PAST DUE	775,912	0.95%
90 DAYS PAST DUE	455,451	0.56%
120+ DAYS PAST DUE	439,451	0.54%
<b>TOTAL DELINQUENT</b>	<b>4,023,924</b>	<b>4.94%</b>

**MORTGAGE AND LOAN DETAIL:**LOAN PROGRAM

	Dollars	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	5,584,875	6.9%
RURAL	32,821,837	40.3%
TAXABLE	19,164,171	23.5%
TAXABLE FIRST-TIME HOMEBUYER	17,762,725	21.8%
VETERANS MORTGAGE PROGRAM	3,644,043	4.5%
MULTI-FAMILY/SPECIAL NEEDS	2,453,302	3.0%
OTHER LOAN PROGRAM	0	0.0%

PROPERTY TYPE

SINGLE FAMILY RESIDENCE	69,980,853	85.9%
CONDO	3,177,173	3.9%
MULTI-FAMILY	2,453,302	3.0%
DUPLEX	3,940,569	4.8%
3-PLEX/4-PLEX	2,044,011	2.5%
OTHER PROPERTY TYPE	145,886	0.2%

GEOGRAPHIC REGION

ANCHORAGE	18,510,526	22.7%
WASILLA/PALMER	9,978,679	12.3%
FAIRBANKS/NORTH POLE	8,089,378	9.9%
JUNEAU/KETCHIKAN	7,270,517	8.9%
KENAI/SOLDOTNA/HOMER	6,928,863	8.5%
EAGLE RIVER/CHUGIAK	3,850,851	4.7%
KODIAK	6,504,003	8.0%
OTHER GEOGRAPHIC REGION	20,298,135	24.9%

MORTGAGE INSURANCE

UNINSURED	46,952,720	57.7%
FEDERALLY INSURED - FHA	14,681,877	18.0%
FEDERALLY INSURED - VA	12,132,625	14.9%
FEDERALLY INSURED - RD	3,432,698	4.2%
PRIMARY MORTGAGE INSURANCE	3,700,819	4.5%
FEDERALLY INSURED - HUD 184	530,213	0.7%

SELLER SERVICER

WELLS FARGO	39,707,088	48.8%
ALASKA USA	15,036,333	18.5%
FIRST NATIONAL BANK OF AK	13,299,948	16.3%
OTHER SELLER SERVICER	13,387,583	16.4%

## ALASKA HOUSING FINANCE CORPORATION

As of: 11/30/2011

## DISCLOSURE REPORT: MORTGAGE AND LOAN DETAIL BY MORTGAGE SERIES

	<u>TOTAL PORTFOLIO</u>				% of Total	<u>WEIGHTED AVERAGES</u>			<u>DELINQUENT</u>	
	Mortgages	Participation Loans	REOs	Total		Int Rate	Rem Term	LTV	Delinquent Loans	% of \$
<b>002 ADMINISTRATIVE</b>										
CFTHB	2,317,565	0	0	2,317,565	2.4%	3.781%	359	97	0	0.00%
CMFTX	6,152,577	0	0	6,152,577	6.2%	7.358%	359	50	0	0.00%
CNCL	197,294	0	0	197,294	0.2%	4.125%	358	73	0	0.00%
COGLC	23,660,866	96,586	0	23,757,452	24.1%	5.787%	286	80	1,519,287	6.39%
COMH	124,870	0	0	124,870	0.1%	4.500%	358	80	0	0.00%
COMH2	318,763	0	0	318,763	0.3%	5.273%	134	64	0	0.00%
COR	5,146,003	0	0	5,146,003	5.2%	4.211%	338	87	0	0.00%
COR15	2,311,994	0	0	2,311,994	2.3%	3.355%	179	68	0	0.00%
COR30	1,147,668	0	0	1,147,668	1.2%	4.201%	359	79	0	0.00%
CREOS	0	0	4,835,626	4,835,626	4.9%	0.000%	0	0	0	0.00%
CSPND	644,693	0	0	644,693	0.7%	7.209%	359	75	0	0.00%
CTAX	12,143,050	0	0	12,143,050	12.3%	4.345%	351	86	0	0.00%
CVETS	12,832,011	0	0	12,832,011	13.0%	4.162%	345	99	0	0.00%
ETAX	6,487,302	0	0	6,487,302	6.6%	4.254%	359	91	0	0.00%
SRETX	1,264,106	0	0	1,264,106	1.3%	3.736%	246	78	0	0.00%
SRHRF	17,056,849	984,747	0	18,041,596	18.3%	5.900%	267	66	777,334	4.31%
SRV15	162,597	0	0	162,597	0.2%	3.625%	179	77	0	0.00%
SRX30	639,987	0	0	639,987	0.6%	4.375%	359	79	0	0.00%
	<b>92,608,193</b>	<b>1,081,333</b>	<b>4,835,626</b>	<b>98,525,152</b>	<b>100.0%</b>	<b>5.142%</b>	<b>311</b>	<b>80</b>	<b>2,296,621</b>	<b>2.45%</b>
<b>106 HOME MORTGAGE REVENUE BONDS 2002 SERIES A, B</b>										
E021A	97,755,748	6,384,571	0	104,140,319	70.7%	5.240%	286	83	7,171,047	6.89%
E021B	31,356,175	0	0	31,356,175	21.3%	7.860%	303	82	1,851,745	5.91%
E021C	11,776,043	0	0	11,776,043	8.0%	7.479%	276	78	1,094,586	9.30%
	<b>140,887,967</b>	<b>6,384,571</b>	<b>0</b>	<b>147,272,537</b>	<b>100.0%</b>	<b>5.977%</b>	<b>289</b>	<b>82</b>	<b>10,117,377</b>	<b>6.87%</b>
<b>107 HOME MORTGAGE REVENUE BONDS 2006 SERIES A</b>										
E061A	50,570,413	1,472,316	0	52,042,729	100.0%	5.456%	287	82	5,390,878	10.36%
	<b>50,570,413</b>	<b>1,472,316</b>	<b>0</b>	<b>52,042,729</b>	<b>100.0%</b>	<b>5.456%</b>	<b>287</b>	<b>82</b>	<b>5,390,878</b>	<b>10.36%</b>
<b>108 HOME MORTGAGE REVENUE BONDS 2006 SERIES B</b>										
E061B	28,899,621	5,484,406	0	34,384,027	94.0%	4.859%	292	84	3,116,451	9.06%
E06BL	2,201,664	0	0	2,201,664	6.0%	7.513%	284	75	166,894	7.58%
	<b>31,101,285</b>	<b>5,484,406</b>	<b>0</b>	<b>36,585,691</b>	<b>100.0%</b>	<b>5.018%</b>	<b>292</b>	<b>84</b>	<b>3,283,345</b>	<b>8.97%</b>
<b>109 HOME MORTGAGE REVENUE BONDS 2006 SERIES C</b>										
E06C1	32,188,008	3,714,430	0	35,902,439	93.7%	5.170%	299	88	4,172,856	11.62%
E06CL	2,416,932	0	0	2,416,932	6.3%	7.976%	299	89	0	0.00%
	<b>34,604,941</b>	<b>3,714,430</b>	<b>0</b>	<b>38,319,371</b>	<b>100.0%</b>	<b>5.347%</b>	<b>299</b>	<b>88</b>	<b>4,172,856</b>	<b>10.89%</b>

## ALASKA HOUSING FINANCE CORPORATION

As of: 11/30/2011

## DISCLOSURE REPORT: MORTGAGE AND LOAN DETAIL BY MORTGAGE SERIES

	<u>TOTAL PORTFOLIO</u>					<u>WEIGHTED AVERAGES</u>			<u>DELINQUENT</u>	
	Mortgages	Participation Loans	REOs	Total	% of Total	Int Rate	Rem Term	LTV	Delinquent Loans	% of \$
<b>110</b>	<b>HOME MORTGAGE REVENUE BONDS 2007 SERIES A</b>									
E071A	54,971,057	3,217,827	0	58,188,884	95.3%	5.250%	296	79	2,455,893	4.22%
E07AL	2,890,236	0	0	2,890,236	4.7%	6.883%	310	87	0	0.00%
	<b>57,861,292</b>	<b>3,217,827</b>	<b>0</b>	<b>61,079,119</b>	<b>100.0%</b>	<b>5.328%</b>	<b>297</b>	<b>79</b>	<b>2,455,893</b>	<b>4.02%</b>
<b>111</b>	<b>HOME MORTGAGE REVENUE BONDS 2007 SERIES B</b>									
E071B	58,490,809	1,846,755	0	60,337,564	95.6%	5.486%	291	79	1,657,150	2.75%
E07BL	2,807,730	0	0	2,807,730	4.4%	7.078%	322	90	155,612	5.54%
	<b>61,298,539</b>	<b>1,846,755</b>	<b>0</b>	<b>63,145,295</b>	<b>100.0%</b>	<b>5.557%</b>	<b>292</b>	<b>80</b>	<b>1,812,761</b>	<b>2.87%</b>
<b>112</b>	<b>HOME MORTGAGE REVENUE BONDS 2007 SERIES C</b>									
E071C	49,911,842	3,055,280	0	52,967,122	94.1%	5.072%	303	87	5,575,376	10.53%
E07CL	3,325,286	0	0	3,325,286	5.9%	7.613%	304	88	109,203	3.28%
	<b>53,237,129</b>	<b>3,055,280</b>	<b>0</b>	<b>56,292,408</b>	<b>100.0%</b>	<b>5.222%</b>	<b>303</b>	<b>87</b>	<b>5,684,579</b>	<b>10.10%</b>
<b>113</b>	<b>HOME MORTGAGE REVENUE BONDS 2007 SERIES D</b>									
E071D	67,486,005	3,223,307	0	70,709,312	94.8%	5.503%	290	79	2,769,414	3.92%
E07DL	3,904,533	0	0	3,904,533	5.2%	6.572%	315	90	305,460	7.82%
	<b>71,390,539</b>	<b>3,223,307</b>	<b>0</b>	<b>74,613,846</b>	<b>100.0%</b>	<b>5.559%</b>	<b>291</b>	<b>80</b>	<b>3,074,874</b>	<b>4.12%</b>
<b>114</b>	<b>HOME MORTGAGE REVENUE BONDS 2008 SERIES A</b>									
E081A	39,099,500	3,167,894	0	42,267,394	94.5%	5.295%	310	87	4,195,203	9.93%
E08AL	2,468,541	0	0	2,468,541	5.5%	7.463%	318	89	489,315	19.82%
	<b>41,568,041</b>	<b>3,167,894</b>	<b>0</b>	<b>44,735,935</b>	<b>100.0%</b>	<b>5.414%</b>	<b>310</b>	<b>87</b>	<b>4,684,518</b>	<b>10.47%</b>
<b>115</b>	<b>HOME MORTGAGE REVENUE BONDS 2008 SERIES B</b>									
E081B	49,426,417	3,276,368	0	52,702,785	93.7%	5.292%	320	90	4,298,884	8.16%
E08BL	3,541,107	0	0	3,541,107	6.3%	7.676%	311	93	147,103	4.15%
	<b>52,967,523</b>	<b>3,276,368</b>	<b>0</b>	<b>56,243,891</b>	<b>100.0%</b>	<b>5.442%</b>	<b>320</b>	<b>90</b>	<b>4,445,987</b>	<b>7.90%</b>
<b>116</b>	<b>HOME MORTGAGE REVENUE BONDS 2009 SERIES A</b>									
E091A	67,465,660	25,316,486	0	92,782,146	94.4%	4.105%	296	81	3,734,483	4.03%
E09AL	5,537,561	0	0	5,537,561	5.6%	6.728%	329	92	324,735	5.86%
	<b>73,003,221</b>	<b>25,316,486</b>	<b>0</b>	<b>98,319,707</b>	<b>100.0%</b>	<b>4.253%</b>	<b>298</b>	<b>82</b>	<b>4,059,217</b>	<b>4.13%</b>
<b>117</b>	<b>HOME MORTGAGE REVENUE BONDS 2009 SERIES B</b>									
E091B	67,876,991	24,397,116	0	92,274,107	94.1%	4.128%	290	79	4,892,692	5.30%
E09BL	5,825,702	0	0	5,825,702	5.9%	6.205%	324	90	339,633	5.83%
	<b>73,702,694</b>	<b>24,397,116</b>	<b>0</b>	<b>98,099,809</b>	<b>100.0%</b>	<b>4.251%</b>	<b>292</b>	<b>80</b>	<b>5,232,325</b>	<b>5.33%</b>
<b>118</b>	<b>HOME MORTGAGE REVENUE BONDS 2009 SERIES C</b>									
E091C	69,249,200	0	0	69,249,200	94.5%	5.699%	334	89	3,634,127	5.25%
E09CL	4,068,026	0	0	4,068,026	5.5%	6.079%	325	85	264,950	6.51%
	<b>73,317,226</b>	<b>0</b>	<b>0</b>	<b>73,317,226</b>	<b>100.0%</b>	<b>5.720%</b>	<b>333</b>	<b>89</b>	<b>3,899,076</b>	<b>5.32%</b>

## ALASKA HOUSING FINANCE CORPORATION

As of: 11/30/2011

## DISCLOSURE REPORT: MORTGAGE AND LOAN DETAIL BY MORTGAGE SERIES

	<u>TOTAL PORTFOLIO</u>					<u>WEIGHTED AVERAGES</u>			<u>DELINQUENT</u>	
	Mortgages	Participation Loans	REOs	Total	% of Total	Int Rate	Rem Term	LTV	Delinquent Loans	% of \$
<b>119</b>	<b><u>HOME MORTGAGE REVENUE BONDS 2009 SERIES D</u></b>									
E091D	68,725,092	19,605,875	0	88,330,967	94.7%	4.678%	307	84	4,638,984	5.25%
E09DL	4,941,548	0	0	4,941,548	5.3%	5.869%	337	86	190,611	3.86%
	<b>73,666,640</b>	<b>19,605,875</b>	<b>0</b>	<b>93,272,515</b>	<b>100.0%</b>	<b>4.741%</b>	<b>309</b>	<b>84</b>	<b>4,829,594</b>	<b>5.18%</b>
<b>121</b>	<b><u>MORTGAGE REVENUE BONDS 2010 SERIES A &amp; B</u></b>									
E0911	61,676,182	0	0	61,676,182	41.9%	4.263%	350	94	1,895,889	3.07%
E10A1	41,739,613	0	0	41,739,613	28.3%	4.380%	342	93	1,640,466	3.93%
E10AL	9,686,303	0	0	9,686,303	6.6%	5.856%	339	86	125,753	1.30%
E10B1	31,106,777	3,043,534	0	34,150,311	23.2%	4.926%	307	83	1,279,871	3.75%
	<b>144,208,875</b>	<b>3,043,534</b>	<b>0</b>	<b>147,252,409</b>	<b>100.0%</b>	<b>4.555%</b>	<b>337</b>	<b>90</b>	<b>4,941,979</b>	<b>3.36%</b>
<b>122</b>	<b><u>MORTGAGE REVENUE BONDS 2011 SERIES A &amp; B</u></b>									
E0912	45,036,251	0	0	45,036,251	26.3%	3.897%	354	94	1,153,328	2.56%
E11A1	14,316,663	0	0	14,316,663	8.3%	4.824%	238	68	2,031,831	14.19%
E11A2	25,348,319	0	0	25,348,319	14.8%	6.682%	261	81	2,163,918	8.54%
E11AL	16,093,159	0	0	16,093,159	9.4%	4.431%	310	81	0	0.00%
E11B1	69,472,698	1,254,448	0	70,727,146	41.2%	5.173%	307	82	3,313,522	4.68%
	<b>170,267,089</b>	<b>1,254,448</b>	<b>0</b>	<b>171,521,537</b>	<b>100.0%</b>	<b>4.962%</b>	<b>307</b>	<b>84</b>	<b>8,662,599</b>	<b>5.05%</b>
<b>205</b>	<b><u>VETERANS COLLATERALIZED BONDS 2002 FIRST</u></b>									
C0211	8,176,891	309,708	0	8,486,599	73.4%	5.948%	245	75	595,795	7.02%
C021C	3,068,173	0	0	3,068,173	26.6%	7.009%	283	76	359,740	11.72%
	<b>11,245,064</b>	<b>309,708</b>	<b>0</b>	<b>11,554,772</b>	<b>100.0%</b>	<b>6.230%</b>	<b>255</b>	<b>75</b>	<b>955,536</b>	<b>8.27%</b>
<b>206</b>	<b><u>VETERANS COLLATERALIZED BONDS 2005 FIRST</u></b>									
C0511	4,779,883	1,807,104	0	6,586,987	71.0%	4.498%	290	86	56,018	0.85%
C051C	2,688,418	0	0	2,688,418	29.0%	7.093%	316	78	0	0.00%
	<b>7,468,301</b>	<b>1,807,104</b>	<b>0</b>	<b>9,275,405</b>	<b>100.0%</b>	<b>5.250%</b>	<b>297</b>	<b>84</b>	<b>56,018</b>	<b>0.60%</b>
<b>207</b>	<b><u>VETERANS COLLATERALIZED BONDS 2006 FIRST</u></b>									
C0611	147,461,718	1,455,491	0	148,917,209	71.3%	5.379%	327	94	6,770,996	4.55%
C061C	59,871,139	0	0	59,871,139	28.7%	6.710%	325	85	2,578,172	4.31%
	<b>207,332,857</b>	<b>1,455,491</b>	<b>0</b>	<b>208,788,349</b>	<b>100.0%</b>	<b>5.761%</b>	<b>326</b>	<b>91</b>	<b>9,349,168</b>	<b>4.48%</b>
<b>208</b>	<b><u>VETERANS COLLATERALIZED BONDS 2007/2008 FIRST</u></b>									
C0711	45,438,224	0	0	45,438,224	72.4%	5.282%	332	95	3,193,182	7.03%
C071C	17,285,304	0	0	17,285,304	27.6%	6.818%	334	87	879,786	5.09%
	<b>62,723,528</b>	<b>0</b>	<b>0</b>	<b>62,723,528</b>	<b>100.0%</b>	<b>5.705%</b>	<b>333</b>	<b>92</b>	<b>4,072,967</b>	<b>6.49%</b>
<b>260</b>	<b><u>HOUSING DEVELOPMENT BONDS OCR FUND</u></b>									
HD97	19,107,311	9,886,258	0	28,993,569	100.0%	3.886%	248	72	1,709,589	5.90%
	<b>19,107,311</b>	<b>9,886,258</b>	<b>0</b>	<b>28,993,569</b>	<b>100.0%</b>	<b>3.886%</b>	<b>248</b>	<b>72</b>	<b>1,709,589</b>	<b>5.90%</b>



## DISCLOSURE REPORT: MORTGAGE AND LOAN DETAIL BY MORTGAGE SERIES

	<u>TOTAL PORTFOLIO</u>					<u>WEIGHTED AVERAGES</u>			<u>DELINQUENT</u>	
	Mortgages	Participation Loans	REOs	Total	% of Total	Int Rate	Rem Term	LTV	Delinquent Loans	% of \$
<b>260</b>	<b>HOUSING DEVELOPMENT BONDS 2002 SERIES A-D</b>									
HD02A	3,254,181	0	0	3,254,181	5.7%	6.750%	249	56	0	0.00%
HD02B	5,331,407	0	0	5,331,407	9.3%	5.993%	118	53	0	0.00%
HD02C	48,445,899	0	0	48,445,899	84.9%	7.114%	273	67	908,921	1.88%
	<b>57,031,487</b>	<b>0</b>	<b>0</b>	<b>57,031,487</b>	<b>100.0%</b>	<b>6.988%</b>	<b>257</b>	<b>65</b>	<b>908,921</b>	<b>1.59%</b>
<b>260</b>	<b>HOUSING DEVELOPMENT BONDS 2004 SERIES A-C</b>									
HD04A	16,673,677	0	0	16,673,677	30.9%	6.917%	242	73	0	0.00%
HD04B	7,481,531	0	0	7,481,531	13.8%	6.475%	176	217	0	0.00%
HD04C	29,881,083	0	0	29,881,083	55.3%	7.416%	244	59	455,490	1.52%
	<b>54,036,291</b>	<b>0</b>	<b>0</b>	<b>54,036,291</b>	<b>100.0%</b>	<b>7.132%</b>	<b>234</b>	<b>85</b>	<b>455,490</b>	<b>0.84%</b>
<b>260</b>	<b>HOUSING DEVELOPMENT BONDS 2004 SERIES D</b>									
HD04D	87,938,187	0	0	87,938,187	100.0%	7.450%	303	74	3,757,626	4.27%
	<b>87,938,187</b>	<b>0</b>	<b>0</b>	<b>87,938,187</b>	<b>100.0%</b>	<b>7.450%</b>	<b>303</b>	<b>74</b>	<b>3,757,626</b>	<b>4.27%</b>
<b>404</b>	<b>GENERAL MORTGAGE REVENUE BONDS 2002 SERIES A</b>									
GM027	25,441,639	761,812	0	26,203,451	21.6%	5.970%	240	70	2,003,711	7.65%
GM029	15,841,923	2,944,580	0	18,786,503	15.5%	5.026%	244	72	1,617,666	8.61%
GM02A	72,177,227	4,410,343	0	76,587,570	63.0%	4.579%	333	85	1,907,769	2.49%
	<b>113,460,789</b>	<b>8,116,734</b>	<b>0</b>	<b>121,577,524</b>	<b>100.0%</b>	<b>4.948%</b>	<b>299</b>	<b>80</b>	<b>5,529,146</b>	<b>4.55%</b>
<b>502</b>	<b>GOVERNMENTAL PURPOSE BONDS 2001 SERIES A-D</b>									
GP011	7,212,271	1,879,882	0	9,092,152	6.0%	4.889%	237	69	691,283	7.60%
GP012	7,066,821	1,719,582	0	8,786,403	5.8%	4.658%	232	66	1,420	0.02%
GP013	7,602,170	1,893,157	0	9,495,327	6.3%	4.672%	231	67	259,657	2.73%
GP01C	44,157,990	0	0	44,157,990	29.1%	6.580%	240	70	2,754,660	6.24%
GP01D	51,772,168	0	0	51,772,168	34.1%	7.555%	261	77	2,280,458	4.40%
GP10B	3,081,205	379,995	0	3,461,200	2.3%	5.575%	284	81	460,286	13.30%
GP11B	6,577,424	740,851	0	7,318,276	4.8%	5.564%	277	81	957,424	13.08%
GPGM1	16,051,469	1,780,117	0	17,831,585	11.7%	5.379%	262	76	1,106,921	6.21%
	<b>143,521,517</b>	<b>8,393,583</b>	<b>0</b>	<b>151,915,100</b>	<b>100.0%</b>	<b>6.368%</b>	<b>251</b>	<b>74</b>	<b>8,512,110</b>	<b>5.60%</b>
<b>602</b>	<b>STATE CAPITAL PROJECT BONDS 2002 SERIES A</b>									
SC02A	51,452,940	0	0	51,452,940	100.0%	5.901%	223	67	3,604,846	7.01%
	<b>51,452,940</b>	<b>0</b>	<b>0</b>	<b>51,452,940</b>	<b>100.0%</b>	<b>5.901%</b>	<b>223</b>	<b>67</b>	<b>3,604,846</b>	<b>7.01%</b>
<b>603</b>	<b>STATE CAPITAL PROJECT BONDS 2006 SERIES A</b>									
SC06A	84,543,991	0	0	84,543,991	100.0%	5.921%	232	66	4,930,395	5.83%
	<b>84,543,991</b>	<b>0</b>	<b>0</b>	<b>84,543,991</b>	<b>100.0%</b>	<b>5.921%</b>	<b>232</b>	<b>66</b>	<b>4,930,395</b>	<b>5.83%</b>

## DISCLOSURE REPORT: MORTGAGE AND LOAN DETAIL BY MORTGAGE SERIES

	<u>TOTAL PORTFOLIO</u>					<u>WEIGHTED AVERAGES</u>			<u>DELINQUENT</u>	
	Mortgages	Participation Loans	REOs	Total	% of Total	Int Rate	Rem Term	LTV	Delinquent Loans	% of \$
<b>604</b>	<b>STATE CAPITAL PROJECT BONDS 2007 SERIES A, B</b>									
SC07A	36,646,571	0	0	36,646,571	100.0%	5.645%	238	67	1,116,819	3.05%
	<b>36,646,571</b>	<b>0</b>	<b>0</b>	<b>36,646,571</b>	<b>100.0%</b>	<b>5.645%</b>	<b>238</b>	<b>67</b>	<b>1,116,819</b>	<b>3.05%</b>
<b>605</b>	<b>STATE CAPITAL PROJECT BONDS 2011 SERIES A</b>									
SC11A	95,496,250	0	0	95,496,250	100.0%	6.909%	234	73	7,466,395	7.82%
	<b>95,496,250</b>	<b>0</b>	<b>0</b>	<b>95,496,250</b>	<b>100.0%</b>	<b>6.909%</b>	<b>234</b>	<b>73</b>	<b>7,466,395</b>	<b>7.82%</b>
<b>803</b>	<b>GENERAL HOUSING PURPOSE BONDS 2005 SERIES A</b>									
GH05A	122,751,376	0	0	122,751,376	100.0%	5.963%	254	77	7,207,461	5.87%
	<b>122,751,376</b>	<b>0</b>	<b>0</b>	<b>122,751,376</b>	<b>100.0%</b>	<b>5.963%</b>	<b>254</b>	<b>77</b>	<b>7,207,461</b>	<b>5.87%</b>
<b>804</b>	<b>GENERAL HOUSING PURPOSE BONDS 2005 SERIES B</b>									
GH05B	69,052,463	12,378,489	0	81,430,952	100.0%	5.290%	238	69	4,023,924	4.94%
	<b>69,052,463</b>	<b>12,378,489</b>	<b>0</b>	<b>81,430,952</b>	<b>100.0%</b>	<b>5.290%</b>	<b>238</b>	<b>69</b>	<b>4,023,924</b>	<b>4.94%</b>
<b>TOTAL</b>	<b>2,520,070,529</b>	<b>151,889,314</b>	<b>4,835,626</b>	<b>2,676,795,469</b>	<b>100.0%</b>	<b>5.547%</b>	<b>289</b>	<b>81</b>	<b>142,700,894</b>	<b>5.34%</b>

**ALASKA HOUSING FINANCE CORPORATION**

**DISCLOSURE REPORT: MORTGAGE AND LOAN SUMMARY BY LOAN PROGRAM**

As of: **11/30/2011**

LOAN PROGRAM	MORTGAGE AND LOAN PORTFOLIO				WEIGHTED AVERAGES			DELINQUENT	
	Mortgages	Participation Loans	Total	% of Total	Int Rate	Rem Term	LTV	Delinquent Loans	% of \$
TAX-EXEMPT FIRST-TIME HOMEBUYER	833,255,763	54,385,815	887,641,578	33.2%	5.401%	296	85	71,171,339	8.02%
RURAL	535,184,990	22,021,659	557,206,649	20.9%	5.189%	274	73	18,039,174	3.24%
TAXABLE	328,090,084	28,450,621	356,540,705	13.3%	5.593%	290	77	14,585,417	4.09%
TAXABLE FIRST-TIME HOMEBUYER	302,302,386	26,749,443	329,051,829	12.3%	5.617%	300	86	18,276,676	5.55%
VETERANS	282,215,866	20,201,951	302,417,817	11.3%	5.344%	306	89	14,104,082	4.66%
MULTI-FAMILY/SPECIAL NEEDS	226,674,661	0	226,674,661	8.5%	7.117%	266	73	5,865,043	2.59%
AHGLP 5%	9,722,586	0	9,722,586	0.4%	5.000%	161	55	522,118	5.37%
NON-CONFORMING	2,383,746	79,824	2,463,570	0.1%	5.617%	303	66	125,403	5.09%
MGIC SPECIAL	191,760	0	191,760	0.0%	9.475%	88	45	11,644	6.07%
YES YOU CAN PROGRAM	46,104	0	46,104	0.0%	7.500%	93	42	0	0.00%
PLEDGED ACCOUNT MORTGAGE	2,583	0	2,583	0.0%	10.000%	9	3	0	0.00%
<b>AHFC TOTAL</b>	<b>2,520,070,529</b>	<b>151,889,314</b>	<b>2,671,959,843</b>	<b>100.0%</b>	<b>5.547%</b>	<b>289</b>	<b>81</b>	<b>142,700,894</b>	<b>5.34%</b>

**ALASKA HOUSING FINANCE CORPORATION**

As of: **11/30/2011**

**DISCLOSURE REPORT: MORTGAGE AND LOAN SUMMARY BY PROPERTY TYPE**

PROPERTY TYPE	MORTGAGE AND LOAN PORTFOLIO				WEIGHTED AVERAGES			DELINQUENT	
	Mortgages	Participation Loans	Total	% of Total	Int Rate	Rem Term	LTV	Delinquent Loans	% of \$
SINGLE FAMILY RESIDENCE	1,872,194,839	121,406,668	1,993,601,507	74.6%	5.389%	291	81	110,830,679	5.56%
CONDOMINIUM	303,726,030	23,108,806	326,834,836	12.2%	5.489%	299	85	21,424,043	6.56%
MULTI-PLEX	200,186,790	0	200,186,790	7.5%	7.248%	260	70	4,712,430	2.35%
DUPLEX	109,714,449	5,913,185	115,627,634	4.3%	5.473%	287	79	4,490,894	3.88%
FOUR-PLEX	14,808,916	769,847	15,578,763	0.6%	5.866%	297	80	132,452	0.85%
MOBILE HOME TYPE I	11,924,951	320,764	12,245,715	0.5%	5.478%	288	78	607,121	4.96%
TRI-PLEX	6,955,516	370,044	7,325,560	0.3%	5.405%	298	79	502,068	6.85%
MOBILE HOME TYPE II	559,037	0	559,037	0.0%	5.514%	110	55	1,208	0.22%
<b>AHFC TOTAL</b>	<b>2,520,070,529</b>	<b>151,889,314</b>	<b>2,671,959,843</b>	<b>100.0%</b>	<b>5.547%</b>	<b>289</b>	<b>81</b>	<b>142,700,894</b>	<b>5.34%</b>

## ALASKA HOUSING FINANCE CORPORATION

As of: 11/30/2011

## DISCLOSURE REPORT: MORTGAGE AND LOAN SUMMARY BY GEOGRAPHIC REGION

GEOGRAPHIC REGION	MORTGAGE AND LOAN PORTFOLIO				WEIGHTED AVERAGES			DELINQUENT	
	Mortgages	Participation Loans	Total	% of Total	Int Rate	Rem Term	LTV	Delinquent Loans	% of \$
ANCHORAGE	897,873,671	54,460,231	952,333,902	35.6%	5.735%	290	82	61,801,111	6.49%
WASILLA	218,710,751	17,235,001	235,945,753	8.8%	5.527%	297	85	17,814,695	7.55%
FAIRBANKS	190,202,317	13,230,438	203,432,756	7.6%	5.647%	294	83	9,536,969	4.69%
KODIAK	119,044,840	4,970,498	124,015,337	4.6%	5.294%	280	77	4,297,752	3.47%
NORTH POLE	113,289,173	6,521,136	119,810,309	4.5%	5.413%	303	88	7,601,864	6.34%
EAGLE RIVER	109,880,922	8,490,991	118,371,913	4.4%	5.552%	303	86	6,469,263	5.47%
PALMER	109,487,133	8,242,644	117,729,777	4.4%	5.633%	295	83	6,940,017	5.89%
JUNEAU	103,920,659	6,499,954	110,420,613	4.1%	5.579%	294	79	3,841,071	3.48%
SOLDOTNA	93,006,638	6,526,052	99,532,691	3.7%	4.926%	295	79	3,914,734	3.93%
KETCHIKAN	88,001,475	5,523,500	93,524,975	3.5%	5.305%	285	74	2,520,582	2.70%
OTHER SOUTHEAST	50,004,187	1,746,492	51,750,679	1.9%	5.398%	279	72	1,394,884	2.70%
KENAI	47,723,755	3,183,624	50,907,379	1.9%	5.230%	286	78	2,745,505	5.39%
HOMER	38,303,927	2,048,266	40,352,193	1.5%	5.333%	275	70	1,026,565	2.54%
BETHEL	38,555,231	824,267	39,379,498	1.5%	5.782%	254	75	1,339,297	3.40%
OTHER SOUTHCENTRAL	35,593,009	1,758,751	37,351,760	1.4%	5.420%	285	77	1,364,122	3.65%
PETERSBURG	29,433,018	1,772,569	31,205,587	1.2%	5.125%	264	71	431,676	1.38%
CHUGIAK	23,760,571	2,676,652	26,437,224	1.0%	5.587%	298	83	1,744,345	6.60%
OTHER SOUTHWEST	25,809,834	568,866	26,378,700	1.0%	5.730%	253	66	505,542	1.92%
NOME	22,008,153	326,253	22,334,405	0.8%	5.485%	275	77	1,345,741	6.03%
OTHER KENAI PENNINSULA	20,004,655	672,230	20,676,886	0.8%	5.202%	284	72	646,743	3.13%
SEWARD	20,060,379	565,427	20,625,806	0.8%	5.498%	267	72	959,661	4.65%
STERLING	19,577,857	825,852	20,403,710	0.8%	5.151%	279	75	343,371	1.68%
NIKISKI	18,041,494	559,994	18,601,488	0.7%	5.278%	280	79	1,161,176	6.24%
CORDOVA	15,219,699	382,907	15,602,607	0.6%	5.114%	269	71	288,205	1.85%
DELTA JUNCTION	14,012,591	792,106	14,804,697	0.6%	5.338%	299	83	391,880	2.65%
BARROW	14,511,166	121,884	14,633,050	0.5%	5.595%	246	71	369,616	2.53%
VALDEZ	11,216,080	598,963	11,815,043	0.4%	5.329%	285	79	464,722	3.93%
WRANGELL	11,076,459	407,684	11,484,143	0.4%	5.216%	276	72	585,464	5.10%
KOTZEBUE	11,088,535	58,454	11,146,989	0.4%	5.600%	254	74	655,245	5.88%
OTHER NORTH	10,652,347	297,626	10,949,974	0.4%	5.268%	263	75	199,073	1.82%
<b>AHFC TOTAL</b>	<b>2,520,070,529</b>	<b>151,889,314</b>	<b>2,671,959,843</b>	<b>100.0%</b>	<b>5.547%</b>	<b>289</b>	<b>81</b>	<b>142,700,894</b>	<b>5.34%</b>

**ALASKA HOUSING FINANCE CORPORATION**
**DISCLOSURE REPORT: MORTGAGE AND LOAN SUMMARY BY MORTGAGE INSURANCE**

 As of: **11/30/2011**

<b>MORTGAGE INSURANCE</b>	<b>MORTGAGE AND LOAN PORTFOLIO</b>				<b>WEIGHTED AVERAGES</b>			<b>DELINQUENT</b>	
	Mortgages	Participation Loans	Total	% of Total	Int Rate	Rem Term	LTV	Delinquent Loans	% of \$
UNINSURED - LTV < 80	772,541,951	41,797,689	814,339,641	30.5%	5.745%	275	63	25,938,727	3.19%
FEDERALLY INSURED - FHA	579,739,914	40,863,532	620,603,447	23.2%	5.563%	291	87	54,754,857	8.82%
FEDERALLY INSURED - VA	459,488,348	32,443,819	491,932,167	18.4%	5.485%	298	91	32,820,255	6.67%
UNINSURED - LTV > 80 (RURAL)	281,379,927	9,598,020	290,977,947	10.9%	5.515%	274	83	4,569,770	1.57%
FEDERALLY INSURED - RD	174,013,789	10,116,632	184,130,421	6.9%	5.197%	304	92	12,358,340	6.71%
FEDERALLY INSURED - HUD 184	98,025,716	5,155,970	103,181,686	3.9%	5.081%	328	93	4,917,432	4.77%
PMI - CMG MORTGAGE INSURANCE	36,627,191	2,507,166	39,134,356	1.5%	5.555%	311	88	1,429,333	3.65%
PMI - RADIAN GUARANTY	33,318,673	2,153,397	35,472,070	1.3%	5.288%	315	88	1,805,360	5.09%
PMI - MORTGAGE GUARANTY	32,722,475	2,347,291	35,069,766	1.3%	5.506%	319	89	2,217,637	6.32%
PMI - PMI MORTGAGE INSURANCE	24,467,538	2,271,236	26,738,774	1.0%	5.056%	331	88	771,268	2.88%
PMI - GENWORTH GE	23,728,750	2,297,461	26,026,211	1.0%	5.665%	307	87	1,117,915	4.30%
PMI - COMMONWEALTH	3,357,294	337,100	3,694,394	0.1%	5.982%	272	82	0	0.00%
PMI - UNITED GUARANTY	437,452	0	437,452	0.0%	6.719%	226	76	0	0.00%
PMI - REPUBLIC MORTGAGE INSUR	221,511	0	221,511	0.0%	5.912%	290	86	0	0.00%
<b>AHFC TOTAL</b>	<b>2,520,070,529</b>	<b>151,889,314</b>	<b>2,671,959,843</b>	<b>100.0%</b>	<b>5.547%</b>	<b>289</b>	<b>81</b>	<b>142,700,894</b>	<b>5.34%</b>

**ALASKA HOUSING FINANCE CORPORATION**

 As of: **11/30/2011**
**DISCLOSURE REPORT: MORTGAGE AND LOAN SUMMARY BY SELLER SERVICER**

SELLER SERVICER	MORTGAGE AND LOAN PORTFOLIO				WEIGHTED AVERAGES			DELINQUENT	
	Mortgages	Participation Loans	Total	% of Total	Int Rate	Rem Term	LTV	Delinquent Loans	% of \$
WELLS FARGO MORTGAGE	1,285,740,097	75,973,716	1,361,713,813	51.0%	5.554%	289	83	81,534,720	5.99%
ALASKA USA FCU	545,436,277	37,772,181	583,208,458	21.8%	5.392%	296	84	36,003,287	6.17%
FIRST NATIONAL BANK OF AK	402,914,577	19,165,653	422,080,231	15.8%	5.866%	275	74	17,504,352	4.15%
FIRST BANK	82,167,150	6,716,055	88,883,204	3.3%	5.013%	300	74	1,136,626	1.28%
MT. MCKINLEY MUTUAL SAVINGS	61,199,999	4,744,296	65,944,295	2.5%	5.277%	295	79	1,485,297	2.25%
SPIRIT OF ALASKA FCU	36,021,478	2,890,726	38,912,204	1.5%	5.355%	305	81	1,018,242	2.62%
DENALI STATE BANK	28,794,706	2,245,648	31,040,354	1.2%	5.572%	297	83	1,583,672	5.10%
KODIAK ISLAND HA	24,861,397	793,472	25,654,870	1.0%	5.292%	271	69	1,302,591	5.08%
NORTHRIM BANK	24,351,935	0	24,351,935	0.9%	7.104%	305	60	0	0.00%
ALASKA PACIFIC BANK	15,424,485	761,771	16,186,256	0.6%	5.524%	285	76	77,195	0.48%
DENALI ALASKA FCU	9,250,015	714,140	9,964,155	0.4%	4.461%	348	92	403,095	4.05%
TLINGIT-HAIDA HA	3,442,011	111,656	3,553,667	0.1%	5.285%	226	61	185,416	5.22%
BANK OF AMERICA	466,400	0	466,400	0.0%	5.923%	331	99	466,400	100.00%
<b>AHFC TOTAL</b>	<b>2,520,070,529</b>	<b>151,889,314</b>	<b>2,671,959,843</b>	<b>100.0%</b>	<b>5.547%</b>	<b>289</b>	<b>81</b>	<b>142,700,894</b>	<b>5.34%</b>

**ALASKA HOUSING FINANCE CORPORATION**

As of: **11/30/2011**

**DISCLOSURE REPORT: MORTGAGE AND LOAN SUMMARY BY BOND INDENTURE**

<b>BOND INDENTURE</b>	<b>MORTGAGE AND LOAN PORTFOLIO</b>				<b>WEIGHTED AVERAGES</b>			<b>DELINQUENT</b>	
	Mortgages	Participation Loans	Total	% of Total	Int Rate	Rem Term	LTV	Delinquent Loans	% of \$
HOME MORTGAGE REVENUE BONDS	889,177,449	104,162,632	993,340,080	37.2%	5.218%	300	83	63,143,283	6.36%
MORTGAGE REVENUE BONDS	314,475,964	4,297,981	318,773,945	11.9%	4.774%	321	87	13,604,578	4.27%
COLLATERALIZED VETERANS BONDS	288,769,751	3,572,303	292,342,054	10.9%	5.751%	324	91	14,433,689	4.94%
STATE CAPITAL PROJECT BONDS	268,139,751	0	268,139,751	10.0%	6.232%	232	69	17,118,455	6.38%
HOUSING DEVELOPMENT BONDS	218,113,276	9,886,258	227,999,534	8.5%	6.806%	268	74	6,831,627	3.00%
GENERAL HOUSING PURPOSE BONDS	191,803,839	12,378,489	204,182,328	7.6%	5.695%	248	74	11,231,385	5.50%
GOVERNMENTAL PURPOSE BONDS	143,521,517	8,393,583	151,915,100	5.7%	6.368%	251	74	8,512,110	5.60%
GENERAL MORTGAGE REVENUE BONDS	113,460,789	8,116,734	121,577,524	4.6%	4.948%	299	80	5,529,146	4.55%
AHFC GENERAL FUND	92,608,193	1,081,333	93,689,526	3.5%	5.142%	311	80	2,296,621	2.45%
<b>AHFC TOTAL</b>	<b>2,520,070,529</b>	<b>151,889,314</b>	<b>2,671,959,843</b>	<b>100.0%</b>	<b>5.547%</b>	<b>289</b>	<b>81</b>	<b>142,700,894</b>	<b>5.34%</b>



**ALASKA HOUSING FINANCE CORPORATION**
**DISCLOSURE REPORT: AHFC SUMMARY OF MORTGAGE AND LOAN ACTIVITY**

 As of: **11/30/2011**

	FY 2009	FY 2010	FY 2011	FY 2012 (YTD)	CURRENT MONTH
MORTGAGE AND LOAN APPLICATIONS	282,670,151	641,182,724	401,399,885	168,753,285	25,480,369
MORTGAGE AND LOAN COMMITMENTS	275,597,414	627,491,029	407,315,935	179,092,285	29,080,869
MORTGAGE AND LOAN PURCHASES	349,400,472	289,364,195	575,838,024	151,142,067	37,544,718
MORTGAGE AND LOAN PAYOFFS	504,291,944	403,186,818	521,240,747	196,401,761	47,575,682
MORTGAGE AND LOAN FORECLOSURES	12,306,864	13,774,776	16,824,228	5,919,639	830,651

**MORTGAGE PURCHASE STATISTICS:**

AVERAGE PURCHASE PRICE	243,060	240,370	343,483	255,613	291,024
WEIGHTED AVERAGE INTEREST RATE	6.004%	4.811%	5.526%	4.406%	4.249%
WEIGHTED AVERAGE BEGINNING TERM	357	357	388	348	340
WEIGHTED AVERAGE LOAN-TO-VALUE	92	92	87	89	84
FHA INSURANCE %	27.2%	24.2%	13.4%	16.0%	10.7%
VA INSURANCE %	28.9%	22.6%	15.0%	9.1%	6.9%
RD INSURANCE %	4.7%	8.5%	5.0%	10.5%	7.4%
HUD 184 INSURANCE %	4.1%	5.5%	5.9%	12.2%	17.3%
PRIMARY MORTGAGE INSURANCE %	8.6%	6.4%	5.7%	14.5%	13.4%
CONVENTIONAL UNINSURED %	26.5%	32.8%	55.0%	37.6%	44.3%
SINGLE FAMILY (1-4 UNIT) %	95.7%	97.8%	70.6%	95.4%	91.6%
MULTI FAMILY (>4 UNIT) %	4.3%	2.2%	29.4%	4.6%	8.4%
ANCHORAGE %	38.7%	36.3%	21.6%	35.6%	40.5%
OTHER ALASKAN CITY %	61.3%	63.7%	78.4%	64.4%	59.5%
WELLS FARGO %	57.9%	42.7%	35.8%	47.9%	54.7%
OTHER SELLER SERVICER %	42.1%	57.3%	64.2%	52.1%	45.3%
STREAMLINE REFINANCE %	0.1%	5.4%	8.0%	7.0%	14.2%

**ALASKA HOUSING FINANCE CORPORATION**
**DISCLOSURE REPORT: AHFC DETAIL OF MORTGAGE AND LOAN ACTIVITY**

As of: 11/30/2011

<b>TAX-EXEMPT FIRST-TIME HOMEBUYER</b>	<b>FY 2009</b>	<b>FY 2010</b>	<b>FY 2011</b>	<b>FY 2012 (YTD)</b>	<b>CURRENT MONTH</b>
MORTGAGE AND LOAN APPLICATIONS	87,350,306	134,406,374	89,454,883	47,722,046	6,574,120
MORTGAGE AND LOAN COMMITMENTS	86,323,100	134,545,874	89,454,883	47,722,046	6,574,120
MORTGAGE AND LOAN PURCHASES	108,860,852	94,969,235	102,721,624	51,486,986	10,842,324
MORTGAGE AND LOAN PAYOFFS	114,551,235	106,162,768	132,324,451	58,948,810	14,705,998
MORTGAGE AND LOAN FORECLOSURES	6,477,250	7,902,059	8,723,375	3,633,634	361,897

**PURCHASE STATISTICS:**

PROGRAM % OF AHFC PURCHASE TOTAL	31.2%	32.8%	17.8%	34.1%	28.9%
AVERAGE PURCHASE PRICE	188,344	187,094	189,497	194,882	199,731
WEIGHTED AVERAGE INTEREST RATE	5.857%	4.575%	4.293%	3.955%	3.768%
WEIGHTED AVERAGE BEGINNING TERM	358	360	359	358	358
WEIGHTED AVERAGE LOAN-TO-VALUE	95	94	95	95	95
FHA INSURANCE %	53.2%	43.1%	40.9%	33.1%	21.4%
VA INSURANCE %	13.7%	7.7%	8.4%	3.0%	3.5%
RD INSURANCE %	6.6%	16.8%	19.3%	25.3%	21.6%
HUD 184 INSURANCE %	5.6%	5.7%	9.9%	11.0%	16.7%
PRIMARY MORTGAGE INSURANCE %	6.1%	7.1%	5.9%	13.9%	23.8%
CONVENTIONAL UNINSURED %	14.9%	19.7%	15.5%	13.6%	13.0%
SINGLE FAMILY (1-4 UNIT) %	100.0%	100.0%	100.0%	100.0%	100.0%
MULTI FAMILY (>4 UNIT) %	0.0%	0.0%	0.0%	0.0%	0.0%
ANCHORAGE %	59.7%	49.7%	44.8%	46.3%	48.0%
OTHER ALASKAN CITY %	40.3%	50.3%	55.2%	53.7%	52.0%
WELLS FARGO %	64.7%	48.9%	57.1%	56.1%	62.7%
OTHER SELLER SERVICER %	35.3%	51.1%	42.9%	43.9%	37.3%
STREAMLINE REFINANCE %	0.0%	1.2%	0.3%	1.7%	2.8%

**ALASKA HOUSING FINANCE CORPORATION**

As of: 11/30/2011

**DISCLOSURE REPORT: AHFC DETAIL OF MORTGAGE AND LOAN ACTIVITY**

<b>TAXABLE</b>	<b>FY 2009</b>	<b>FY 2010</b>	<b>FY 2011</b>	<b>FY 2012 (YTD)</b>	<b>CURRENT MONTH</b>
MORTGAGE AND LOAN APPLICATIONS	39,349,119	78,567,089	87,270,188	43,003,471	6,695,518
MORTGAGE AND LOAN COMMITMENTS	39,835,052	78,567,089	87,270,188	43,003,471	6,695,518
MORTGAGE AND LOAN PURCHASES	47,464,254	40,522,619	79,623,975	30,837,521	8,174,347
MORTGAGE AND LOAN PAYOFFS	111,368,477	66,522,516	93,215,186	31,221,714	8,883,883
MORTGAGE AND LOAN FORECLOSURES	1,238,265	1,645,150	1,937,936	261,202	261,202

**PURCHASE STATISTICS:**

PROGRAM % OF AHFC PURCHASE TOTAL	13.6%	14.0%	13.8%	20.4%	21.8%
AVERAGE PURCHASE PRICE	280,057	306,962	312,582	305,237	385,341
WEIGHTED AVERAGE INTEREST RATE	6.194%	4.971%	4.679%	4.477%	4.303%
WEIGHTED AVERAGE BEGINNING TERM	357	357	353	347	349
WEIGHTED AVERAGE LOAN-TO-VALUE	88	83	85	87	85
FHA INSURANCE %	21.9%	13.8%	12.9%	5.9%	2.6%
VA INSURANCE %	6.2%	6.5%	5.1%	6.1%	0.0%
RD INSURANCE %	3.0%	1.6%	1.9%	0.0%	0.0%
HUD 184 INSURANCE %	5.8%	7.7%	14.0%	24.0%	35.7%
PRIMARY MORTGAGE INSURANCE %	25.9%	11.2%	17.5%	20.6%	9.4%
CONVENTIONAL UNINSURED %	37.2%	59.2%	48.6%	43.5%	52.4%
SINGLE FAMILY (1-4 UNIT) %	100.0%	100.0%	100.0%	100.0%	100.0%
MULTI FAMILY (>4 UNIT) %	0.0%	0.0%	0.0%	0.0%	0.0%
ANCHORAGE %	40.0%	28.8%	41.4%	48.5%	62.1%
OTHER ALASKAN CITY %	60.0%	71.2%	58.6%	51.5%	37.9%
WELLS FARGO %	63.4%	24.6%	47.0%	52.5%	59.9%
OTHER SELLER SERVICER %	36.6%	75.4%	53.0%	47.5%	40.1%
STREAMLINE REFINANCE %	0.0%	10.7%	15.5%	4.6%	5.5%

**ALASKA HOUSING FINANCE CORPORATION**
**DISCLOSURE REPORT: AHFC DETAIL OF MORTGAGE AND LOAN ACTIVITY**

As of: 11/30/2011

<b>RURAL</b>	<b>FY 2009</b>	<b>FY 2010</b>	<b>FY 2011</b>	<b>FY 2012 (YTD)</b>	<b>CURRENT MONTH</b>
MORTGAGE AND LOAN APPLICATIONS	35,697,782	67,393,763	95,608,736	40,215,863	9,313,792
MORTGAGE AND LOAN COMMITMENTS	34,891,345	67,393,763	95,608,736	40,215,863	9,313,792
MORTGAGE AND LOAN PURCHASES	49,027,643	34,662,762	89,106,667	28,669,709	7,459,910
MORTGAGE AND LOAN PAYOFFS	87,037,106	83,784,813	111,239,808	39,423,999	9,159,860
MORTGAGE AND LOAN FORECLOSURES	906,095	1,213,872	1,312,553	436,430	207,552

**PURCHASE STATISTICS:**

PROGRAM % OF AHFC PURCHASE TOTAL	14.0%	12.0%	15.5%	19.0%	19.9%
AVERAGE PURCHASE PRICE	241,582	264,164	272,106	254,350	235,001
WEIGHTED AVERAGE INTEREST RATE	5.827%	4.861%	4.461%	4.304%	3.977%
WEIGHTED AVERAGE BEGINNING TERM	351	344	336	327	303
WEIGHTED AVERAGE LOAN-TO-VALUE	87	84	82	83	81
FHA INSURANCE %	9.9%	7.2%	5.6%	4.2%	5.6%
VA INSURANCE %	7.4%	0.0%	1.8%	0.7%	2.7%
RD INSURANCE %	11.2%	7.2%	3.6%	5.9%	2.5%
HUD 184 INSURANCE %	3.9%	2.0%	3.5%	3.3%	4.0%
PRIMARY MORTGAGE INSURANCE %	4.0%	2.7%	4.7%	9.3%	9.0%
CONVENTIONAL UNINSURED %	63.6%	80.9%	80.8%	76.6%	76.2%
SINGLE FAMILY (1-4 UNIT) %	100.0%	100.0%	100.0%	100.0%	100.0%
MULTI FAMILY (>4 UNIT) %	0.0%	0.0%	0.0%	0.0%	0.0%
ANCHORAGE %	0.0%	0.0%	0.0%	0.0%	0.0%
OTHER ALASKAN CITY %	100.0%	100.0%	100.0%	100.0%	100.0%
WELLS FARGO %	44.7%	34.8%	40.0%	37.3%	51.9%
OTHER SELLER SERVICER %	55.3%	65.2%	60.0%	62.7%	48.1%
STREAMLINE REFINANCE %	0.5%	24.7%	33.1%	23.3%	42.3%

**ALASKA HOUSING FINANCE CORPORATION**
**DISCLOSURE REPORT: AHFC DETAIL OF MORTGAGE AND LOAN ACTIVITY**

As of: 11/30/2011

<b>TAXABLE FIRST-TIME HOMEBUYER</b>	<b>FY 2009</b>	<b>FY 2010</b>	<b>FY 2011</b>	<b>FY 2012 (YTD)</b>	<b>CURRENT MONTH</b>
MORTGAGE AND LOAN APPLICATIONS	33,663,708	75,208,490	40,567,980	18,725,237	1,918,670
MORTGAGE AND LOAN COMMITMENTS	33,832,276	75,430,695	40,567,980	18,725,237	1,918,670
MORTGAGE AND LOAN PURCHASES	40,134,867	49,989,954	49,934,157	19,511,177	5,730,394
MORTGAGE AND LOAN PAYOFFS	90,898,261	61,945,632	71,234,391	25,709,311	5,393,916
MORTGAGE AND LOAN FORECLOSURES	2,201,582	1,471,792	1,242,981	1,029,652	0

**PURCHASE STATISTICS:**

PROGRAM % OF AHFC PURCHASE TOTAL	11.5%	17.3%	8.7%	12.9%	15.3%
AVERAGE PURCHASE PRICE	249,976	238,479	242,874	270,061	283,764
WEIGHTED AVERAGE INTEREST RATE	6.150%	4.880%	4.636%	4.384%	4.114%
WEIGHTED AVERAGE BEGINNING TERM	358	358	355	351	335
WEIGHTED AVERAGE LOAN-TO-VALUE	95	94	94	92	90
FHA INSURANCE %	49.4%	41.7%	39.7%	21.4%	18.9%
VA INSURANCE %	4.6%	4.5%	3.7%	1.0%	3.3%
RD INSURANCE %	5.0%	9.0%	8.8%	5.7%	4.7%
HUD 184 INSURANCE %	9.2%	13.4%	17.7%	23.0%	25.6%
PRIMARY MORTGAGE INSURANCE %	21.7%	11.7%	13.8%	29.3%	17.5%
CONVENTIONAL UNINSURED %	10.2%	19.6%	16.2%	19.6%	30.1%
SINGLE FAMILY (1-4 UNIT) %	100.0%	100.0%	100.0%	100.0%	100.0%
MULTI FAMILY (>4 UNIT) %	0.0%	0.0%	0.0%	0.0%	0.0%
ANCHORAGE %	41.2%	38.9%	36.8%	43.6%	32.6%
OTHER ALASKAN CITY %	58.8%	61.1%	63.2%	56.4%	67.4%
WELLS FARGO %	55.9%	44.5%	48.4%	51.9%	52.8%
OTHER SELLER SERVICER %	44.1%	55.5%	51.6%	48.1%	47.2%
STREAMLINE REFINANCE %	0.0%	3.0%	7.4%	7.5%	22.1%

**ALASKA HOUSING FINANCE CORPORATION**

As of: 11/30/2011

**DISCLOSURE REPORT: AHFC DETAIL OF MORTGAGE AND LOAN ACTIVITY**

<b>VETERANS</b>	<b>FY 2009</b>	<b>FY 2010</b>	<b>FY 2011</b>	<b>FY 2012 (YTD)</b>	<b>CURRENT MONTH</b>
MORTGAGE AND LOAN APPLICATIONS	68,260,004	98,661,608	60,493,748	11,332,216	802,769
MORTGAGE AND LOAN COMMITMENTS	66,644,791	98,661,608	60,493,748	11,332,216	802,769
MORTGAGE AND LOAN PURCHASES	86,179,506	59,852,725	77,717,901	10,908,224	1,967,793
MORTGAGE AND LOAN PAYOFFS	92,553,696	73,674,166	92,370,807	34,799,971	7,557,679
MORTGAGE AND LOAN FORECLOSURES	1,140,573	1,235,377	3,607,383	558,720	0

**PURCHASE STATISTICS:**

PROGRAM % OF AHFC PURCHASE TOTAL	24.7%	20.7%	13.5%	7.2%	5.2%
AVERAGE PURCHASE PRICE	287,041	288,457	294,027	293,406	323,333
WEIGHTED AVERAGE INTEREST RATE	5.903%	4.651%	4.415%	4.113%	3.762%
WEIGHTED AVERAGE BEGINNING TERM	358	359	358	343	319
WEIGHTED AVERAGE LOAN-TO-VALUE	99	98	98	98	98
FHA INSURANCE %	2.2%	0.4%	0.2%	0.0%	0.0%
VA INSURANCE %	90.4%	89.0%	90.4%	91.5%	91.7%
RD INSURANCE %	0.2%	1.7%	0.0%	0.0%	0.0%
HUD 184 INSURANCE %	0.0%	0.0%	0.5%	0.0%	0.0%
PRIMARY MORTGAGE INSURANCE %	0.5%	0.7%	2.2%	0.0%	0.0%
CONVENTIONAL UNINSURED %	6.6%	8.2%	6.7%	8.5%	8.3%
SINGLE FAMILY (1-4 UNIT) %	100.0%	100.0%	100.0%	100.0%	100.0%
MULTI FAMILY (>4 UNIT) %	0.0%	0.0%	0.0%	0.0%	0.0%
ANCHORAGE %	27.8%	34.0%	21.0%	9.4%	8.3%
OTHER ALASKAN CITY %	72.2%	66.0%	79.0%	90.6%	91.7%
WELLS FARGO %	63.2%	50.5%	54.8%	46.8%	85.5%
OTHER SELLER SERVICER %	36.8%	49.5%	45.2%	53.2%	14.5%
STREAMLINE REFINANCE %	0.0%	0.0%	0.6%	1.5%	8.3%

**ALASKA HOUSING FINANCE CORPORATION**

As of: 11/30/2011

**DISCLOSURE REPORT: AHFC DETAIL OF MORTGAGE AND LOAN ACTIVITY**

<b>MULTI-FAMILY/SPECIAL NEEDS</b>	<b>FY 2009</b>	<b>FY 2010</b>	<b>FY 2011</b>	<b>FY 2012 (YTD)</b>	<b>CURRENT MONTH</b>
MORTGAGE AND LOAN APPLICATIONS	17,645,350	186,594,900	26,666,750	5,915,500	0
MORTGAGE AND LOAN COMMITMENTS	13,702,850	172,541,500	33,350,900	16,254,500	3,600,500
MORTGAGE AND LOAN PURCHASES	17,365,350	9,166,900	176,333,700	9,360,950	3,171,950
MORTGAGE AND LOAN PAYOFFS	6,363,553	8,400,341	19,320,646	5,239,636	1,412,666
MORTGAGE AND LOAN FORECLOSURES	269,718	306,525	0	0	0

**PURCHASE STATISTICS:**

PROGRAM % OF AHFC PURCHASE TOTAL	5.0%	3.2%	30.6%	6.2%	8.4%
AVERAGE PURCHASE PRICE	685,844	513,935	4,669,218	877,996	2,002,317
WEIGHTED AVERAGE INTEREST RATE	7.066%	7.041%	7.909%	7.350%	6.945%
WEIGHTED AVERAGE BEGINNING TERM	355	360	468	360	360
WEIGHTED AVERAGE LOAN-TO-VALUE	64	86	80	64	35
FHA INSURANCE %	0.0%	0.0%	0.0%	0.0%	0.0%
VA INSURANCE %	0.0%	0.0%	0.0%	0.0%	0.0%
RD INSURANCE %	0.0%	0.0%	0.0%	0.0%	0.0%
HUD 184 INSURANCE %	0.0%	0.0%	0.0%	0.0%	0.0%
PRIMARY MORTGAGE INSURANCE %	0.0%	0.0%	0.0%	0.0%	0.0%
CONVENTIONAL UNINSURED %	100.0%	100.0%	100.0%	100.0%	100.0%
SINGLE FAMILY (1-4 UNIT) %	13.2%	32.0%	4.0%	25.5%	0.0%
MULTI FAMILY (>4 UNIT) %	86.8%	68.0%	96.0%	74.5%	100.0%
ANCHORAGE %	62.5%	68.8%	6.1%	59.2%	91.5%
OTHER ALASKAN CITY %	37.5%	31.2%	93.9%	40.8%	8.5%
WELLS FARGO %	17.8%	27.2%	4.5%	15.2%	8.5%
OTHER SELLER SERVICER %	82.2%	72.8%	95.5%	84.8%	91.5%
STREAMLINE REFINANCE %	0.0%	0.0%	0.0%	0.0%	0.0%

**ALASKA HOUSING FINANCE CORPORATION**
**DISCLOSURE REPORT: AHFC DETAIL OF MORTGAGE AND LOAN ACTIVITY**

As of: 11/30/2011

<b>NON-CONFORMING</b>	<b>FY 2009</b>	<b>FY 2010</b>	<b>FY 2011</b>	<b>FY 2012 (YTD)</b>	<b>CURRENT MONTH</b>
MORTGAGE AND LOAN APPLICATIONS	368,000	350,500	569,500	887,550	175,500
MORTGAGE AND LOAN COMMITMENTS	368,000	350,500	569,500	887,550	175,500
MORTGAGE AND LOAN PURCHASES	368,000	200,000	400,000	367,500	198,000
MORTGAGE AND LOAN PAYOFFS	1,519,615	2,696,582	1,535,457	1,058,320	461,679
MORTGAGE AND LOAN FORECLOSURES	73,382	0	0	0	0

**PURCHASE STATISTICS:**

PROGRAM % OF AHFC PURCHASE TOTAL	0.1%	0.1%	0.1%	0.2%	0.5%
AVERAGE PURCHASE PRICE	600,000	360,000	500,000	248,000	270,000
WEIGHTED AVERAGE INTEREST RATE	6.250%	4.750%	4.750%	4.586%	4.125%
WEIGHTED AVERAGE BEGINNING TERM	360	360	360	360	360
WEIGHTED AVERAGE LOAN-TO-VALUE	61	56	80	74	73
FHA INSURANCE %	0.0%	0.0%	0.0%	0.0%	0.0%
VA INSURANCE %	0.0%	0.0%	0.0%	0.0%	0.0%
RD INSURANCE %	0.0%	0.0%	0.0%	0.0%	0.0%
HUD 184 INSURANCE %	0.0%	0.0%	0.0%	0.0%	0.0%
PRIMARY MORTGAGE INSURANCE %	0.0%	0.0%	0.0%	0.0%	0.0%
CONVENTIONAL UNINSURED %	100.0%	100.0%	100.0%	100.0%	100.0%
SINGLE FAMILY (1-4 UNIT) %	100.0%	100.0%	100.0%	100.0%	100.0%
MULTI FAMILY (>4 UNIT) %	0.0%	0.0%	0.0%	0.0%	0.0%
ANCHORAGE %	0.0%	0.0%	0.0%	0.0%	0.0%
OTHER ALASKAN CITY %	100.0%	100.0%	100.0%	100.0%	100.0%
WELLS FARGO %	0.0%	0.0%	0.0%	0.0%	0.0%
OTHER SELLER SERVICER %	100.0%	100.0%	100.0%	100.0%	100.0%
STREAMLINE REFINANCE %	0.0%	0.0%	0.0%	0.0%	0.0%



# AHFC SUMMARY OF BONDS OUTSTANDING

## Summary by Program

As of: 11/30/2011

Series	Prog	Description	Tax Status	Issued	Yield	Maturity	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount
<b>Home Mortgage Revenue Bonds (FTHB Program)</b>										
E021A	106	Home Mortgage Revenue Bonds, 2002 Series A	Exempt	5/16/2002	4.553%	2036	\$170,000,000	\$0	\$4,200,000	\$165,800,000
E061A	107	Home Mortgage Revenue Bonds, 2006 Series A	Exempt	1/26/2006	4.623%	2036	\$98,675,000	\$8,540,000	\$35,750,000	\$54,385,000
E061B	108	Home Mortgage Revenue Bonds, 2006 Series B	Exempt	3/23/2006	4.048%	2036	\$75,000,000	\$5,640,000	\$38,080,000	\$31,280,000
E06C1	109	Home Mortgage Revenue Bonds, 2006 Series C	Exempt	7/20/2006	4.210%	2037	\$75,000,000	\$4,980,000	\$40,665,000	\$29,355,000
E071A	110	Home Mortgage Revenue Bonds, 2007 Series A	Exempt	5/31/2007	4.048%	2041	\$75,000,000	\$0	\$0	\$75,000,000
E071B	111	Home Mortgage Revenue Bonds, 2007 Series B	Exempt	5/31/2007	4.210%	2041	\$75,000,000	\$0	\$0	\$75,000,000
E071C	112	Home Mortgage Revenue Bonds, 2007 Series C	Exempt	2/14/2007	4.091%	2038	\$89,370,000	\$4,945,000	\$38,610,000	\$45,815,000
E071D	113	Home Mortgage Revenue Bonds, 2007 Series D	Exempt	5/31/2007	4.091%	2041	\$89,370,000	\$0	\$0	\$89,370,000
E081A	114	Home Mortgage Revenue Bonds, 2008 Series A	Exempt	2/28/2008	4.190%	2038	\$80,880,000	\$2,465,000	\$45,015,000	\$33,400,000
E081B	115	Home Mortgage Revenue Bonds, 2008 Series B	Exempt	9/30/2008	4.257%	2038	\$80,880,000	\$3,285,000	\$32,725,000	\$44,870,000
E091A	116	Home Mortgage Revenue Bonds, 2009 Series A	Exempt	5/28/2009	4.190%	2040	\$80,880,000	\$0	\$0	\$80,880,000
E091B	117	Home Mortgage Revenue Bonds, 2009 Series B	Exempt	5/28/2009	4.257%	2040	\$80,880,000	\$0	\$0	\$80,880,000
E091C	118	Home Mortgage Revenue Bonds, 2009 Series C	Exempt	8/26/2009	4.893%	2039	\$80,870,000	\$1,470,000	\$22,135,000	\$57,265,000
E091D	119	Home Mortgage Revenue Bonds, 2009 Series D	Exempt	8/26/2009	4.893%	2040	\$80,870,000	\$0	\$0	\$80,870,000
<b>Home Mortgage Revenue Bonds (FTHB Program) Total</b>							<b>\$1,232,675,000</b>	<b>\$31,325,000</b>	<b>\$257,180,000</b>	<b>\$944,170,000</b>
<b>Mortgage Revenue Bonds (FTHB Program)</b>										
E011A	105	Mortgage Revenue Bonds, 2001 Series A	Exempt	10/17/2001	5.211%	2031	\$32,740,000	\$6,305,000	\$24,285,000	\$2,150,000
E011B	105	Mortgage Revenue Bonds, 2001 Series B	Exempt	10/17/2001	5.211%	2041	\$104,450,000	\$270,000	\$75,235,000	\$28,945,000
E09A1	120	Mortgage Revenue Bonds, 2009 Series A	Taxable	12/23/2009	N/A	2011	\$193,100,000	\$0	\$193,100,000	\$0
E0911	121	Mortgage Revenue Bonds, 2009 Series A-1	Exempt	9/30/2010	3.362%	2041	\$64,350,000	\$0	\$0	\$64,350,000
E10A1	121	Mortgage Revenue Bonds, 2010 Series A	Exempt	9/30/2010	3.362%	2027	\$43,130,000	\$1,125,000	\$0	\$42,005,000
E10B1	121	Mortgage Revenue Bonds, 2010 Series B	Exempt	9/30/2010	3.362%	2040	\$35,680,000	\$375,000	\$0	\$35,305,000
E0912	122	Mortgage Revenue Bonds, 2009 Series A-2	Exempt	11/22/2011	2.532%	2041	\$128,750,000	\$0	\$0	\$128,750,000
E11A1	122	Mortgage Revenue Bonds, 2011 Series A	Taxable	11/22/2011	N/A	2026	\$28,945,000	\$0	\$0	\$28,945,000
E11B1	122	Mortgage Revenue Bonds, 2011 Series B	Exempt	11/22/2011	2.532%	2026	\$71,360,000	\$0	\$0	\$71,360,000
<b>Mortgage Revenue Bonds (FTHB Program) Total</b>							<b>\$702,505,000</b>	<b>\$8,075,000</b>	<b>\$292,620,000</b>	<b>\$401,810,000</b>
<b>Collateralized Bonds (Veterans Mortgage Program)</b>										
C0211	205	Veterans Collateralized Bonds, 2002 First	Exempt	4/4/2002	5.466%	2034	\$50,000,000	\$3,765,000	\$37,895,000	\$8,340,000
C0511	206	Veterans Collateralized Bonds, 2005 First & Second	Exempt	12/29/2005	4.215%	2035	\$160,000,000	\$146,350,000	\$7,795,000	\$5,855,000
C0611	207	Veterans Collateralized Bonds, 2006 First	Exempt	9/19/2006	4.700%	2037	\$190,000,000	\$11,770,000	\$1,470,000	\$176,760,000
C0711	208	Veterans Collateralized Bonds, 2007 & 2008 First	Exempt	12/18/2007	5.023%	2038	\$57,885,000	\$4,055,000	\$540,000	\$53,290,000
<b>Collateralized Bonds (Veterans Mortgage Program) Total</b>							<b>\$457,885,000</b>	<b>\$165,940,000</b>	<b>\$47,700,000</b>	<b>\$244,245,000</b>

# AHFC SUMMARY OF BONDS OUTSTANDING

## Summary by Program

As of: 11/30/2011

Series	Prog	Description	Tax Status	Issued	Yield	Maturity	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount
<b>Housing Development Bonds (Multifamily Program)</b>										
HD02A	301	Housing Development Bonds, 2002 Series A	Exempt	9/5/2002	5.075%	2033	\$8,440,000	\$1,240,000	\$4,690,000	\$2,510,000
HD02B	301	Housing Development Bonds, 2002 Series B	Exempt	9/5/2002	5.075%	2022	\$8,690,000	\$2,810,000	\$0	\$5,880,000
HD02C	301	Housing Development Bonds, 2002 Series C (GP)	Exempt	9/5/2002	5.075%	2032	\$70,000,000	\$11,185,000	\$0	\$58,815,000
HD04A	301	Housing Development Bonds, 2004 Series A	Exempt	3/4/2004	4.541%	2030	\$33,060,000	\$5,265,000	\$6,700,000	\$21,095,000
HD04B	301	Housing Development Bonds, 2004 Series B (GP)	Exempt	3/4/2004	4.541%	2032	\$52,025,000	\$9,520,000	\$1,460,000	\$41,045,000
HD04D	301	Housing Development Bonds, 2004 Series D	Taxable	12/16/2004	N/A	2043	\$105,000,000	\$2,920,000	\$0	\$102,080,000
<b>Housing Development Bonds (Multifamily Program) Total</b>							<b>\$277,215,000</b>	<b>\$32,940,000</b>	<b>\$12,850,000</b>	<b>\$231,425,000</b>
<b>General Mortgage Revenue Bonds</b>										
GM02A	404	General Mortgage Revenue Bonds, 2002 Series A	Exempt	10/15/2002	4.798%	2040	\$150,000,000	\$3,585,000	\$0	\$146,415,000
<b>General Mortgage Revenue Bonds Total</b>							<b>\$150,000,000</b>	<b>\$3,585,000</b>	<b>\$0</b>	<b>\$146,415,000</b>
<b>Governmental Purpose Bonds</b>										
GP97A	501	Governmental Purpose Bonds, 1997 Series A	Exempt	12/3/1997	VRDO	2027	\$33,000,000	\$0	\$18,400,000	\$14,600,000
GP01A	502	Governmental Purpose Bonds, 2001 Series A	Exempt	8/2/2001	VRDO	2030	\$76,580,000	\$16,635,000	\$0	\$59,945,000
GP01B	502	Governmental Purpose Bonds, 2001 Series B	Exempt	8/2/2001	VRDO	2030	\$93,590,000	\$20,335,000	\$0	\$73,255,000
<b>Governmental Purpose Bonds Total</b>							<b>\$203,170,000</b>	<b>\$36,970,000</b>	<b>\$18,400,000</b>	<b>\$147,800,000</b>
<b>State Capital Project Bonds</b>										
SC02C	602	State Capital Project Bonds, 2002 Series C	Exempt	12/5/2002	VRDO	2022	\$60,250,000	\$0	\$0	\$60,250,000
SC06A	603	State Capital Project Bonds, 2006 Series A	Exempt	10/25/2006	4.435%	2040	\$100,890,000	\$7,010,000	\$0	\$93,880,000
SC07A	604	State Capital Project Bonds, 2007 Series A	Exempt	10/3/2007	4.139%	2027	\$42,415,000	\$4,545,000	\$0	\$37,870,000
SC07B	604	State Capital Project Bonds, 2007 Series B	Exempt	10/3/2007	4.139%	2029	\$53,110,000	\$2,770,000	\$0	\$50,340,000
SC11A	605	State Capital Project Bonds, 2011 Series A	Exempt	2/16/2011	4.333%	2027	\$105,185,000	\$0	\$0	\$105,185,000
<b>State Capital Project Bonds Total</b>							<b>\$361,850,000</b>	<b>\$14,325,000</b>	<b>\$0</b>	<b>\$347,525,000</b>
<b>General Housing Purpose Bonds</b>										
GH05A	803	General Housing Purpose Bonds, 2005 Series A	Exempt	1/27/2005	4.780%	2041	\$143,235,000	\$5,785,000	\$0	\$137,450,000
GH05B	804	General Housing Purpose Bonds, 2005 Series B	Exempt	5/18/2005	4.474%	2030	\$147,610,000	\$20,780,000	\$0	\$126,830,000
GH05C	804	General Housing Purpose Bonds, 2005 Series C	Exempt	5/18/2005	4.474%	2017	\$16,885,000	\$275,000	\$0	\$16,610,000
<b>General Housing Purpose Bonds Total</b>							<b>\$307,730,000</b>	<b>\$26,840,000</b>	<b>\$0</b>	<b>\$280,890,000</b>
<b>Total AHFC Bonds and Notes</b>							<b>\$3,693,030,000</b>	<b>\$320,000,000</b>	<b>\$628,750,000</b>	<b>\$2,744,280,000</b>

**AHFC SUMMARY OF BONDS OUTSTANDING**

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount	
<b>Home Mortgage Revenue Bonds (FTHB Program)</b>											
<b>E021A</b>	<b>Home Mortgage Revenue Bonds, 2002 Series A</b>			<b>Exempt</b>	<b>Prog: 106</b>	<b>Yield: 4.553%</b>	<b>Delivery: 5/16/2002</b>	<b>Underwriter: Lehman Brothers</b>	<b>AA+/A-1</b>	<b>Aa2/VMIG1</b>	<b>AA+/F1+</b>
A1	011832PW6	2032	Jun	Serial	AMT	SWAP	50,000,000	0	4,200,000	45,800,000	
A2	011832PX4	2036	Dec	Serial	AMT	SWAP	120,000,000	0	0	120,000,000	
<b>E021A Total</b>							<b>\$170,000,000</b>	<b>\$0</b>	<b>\$4,200,000</b>	<b>\$165,800,000</b>	
<b>E061A</b>	<b>Home Mortgage Revenue Bonds, 2006 Series A</b>			<b>Exempt</b>	<b>Prog: 107</b>	<b>Yield: 4.623%</b>	<b>Delivery: 1/26/2006</b>	<b>Underwriter: Merrill Lynch</b>	<b>AA+</b>	<b>Aaa</b>	<b>AAA</b>
	011832H88	3.400%	2006	Jun	Serial	AMT	490,000	490,000	0	0	
	011832H96	3.400%	2006	Dec	Serial	AMT	770,000	770,000	0	0	
	011832J29	3.450%	2007	Jun	Serial	AMT	785,000	785,000	0	0	
	011832J37	3.500%	2007	Dec	Serial	AMT	800,000	800,000	0	0	
	011832J45	3.550%	2008	Jun	Serial	AMT	810,000	810,000	0	0	
	011832J52	3.600%	2008	Dec	Serial	AMT	825,000	825,000	0	0	
	011832J60	3.650%	2009	Jun	Serial	AMT	840,000	840,000	0	0	
	011832J78	3.700%	2009	Dec	Serial	AMT	855,000	855,000	0	0	
	011832J86	3.750%	2010	Jun	Serial	AMT	875,000	830,000	45,000	0	
	011832J94	3.800%	2010	Dec	Serial	AMT	890,000	800,000	90,000	0	
	011832K27	3.900%	2011	Jun	Serial	AMT	910,000	735,000	175,000	0	
	011832K35	3.950%	2011	Dec	Serial	AMT	925,000	0	250,000	675,000	
	011832K43	4.000%	2012	Jun	Serial	AMT	945,000	0	265,000	680,000	
	011832K50	4.050%	2012	Dec	Serial	AMT	965,000	0	265,000	700,000	
	011832K68	4.100%	2013	Jun	Serial	AMT	985,000	0	275,000	710,000	
	011832K76	4.150%	2013	Dec	Serial	AMT	1,005,000	0	290,000	715,000	
	011832K84	4.250%	2014	Jun	Serial	AMT	1,030,000	0	295,000	735,000	
	011832K92	4.250%	2014	Dec	Serial	AMT	1,050,000	0	300,000	750,000	
	011832L26	4.300%	2015	Jun	Serial	AMT	1,075,000	0	300,000	775,000	
	011832L34	4.300%	2015	Dec	Serial	AMT	1,100,000	0	305,000	795,000	
	011832L42	4.600%	2016	Jun	Sinker	AMT	1,120,000	0	310,000	810,000	
	011832L42	4.600%	2016	Dec	Sinker	AMT	1,150,000	0	320,000	830,000	
	011832L42	4.600%	2017	Jun	Sinker	AMT	1,175,000	0	340,000	835,000	
	011832L42	4.600%	2017	Dec	Sinker	AMT	1,205,000	0	340,000	865,000	
	011832L42	4.600%	2018	Jun	Sinker	AMT	1,230,000	0	345,000	885,000	
	011832L42	4.600%	2018	Dec	Sinker	AMT	1,260,000	0	360,000	900,000	
	011832L42	4.600%	2019	Jun	Sinker	AMT	1,290,000	0	360,000	930,000	
	011832L42	4.600%	2019	Dec	Sinker	AMT	1,320,000	0	370,000	950,000	
	011832L42	4.600%	2020	Jun	Sinker	AMT	1,365,000	0	380,000	985,000	
	011832L42	4.600%	2020	Dec	Term	AMT	1,400,000	0	395,000	1,005,000	
	011832L59	4.800%	2021	Jun	Sinker	AMT	1,430,000	0	405,000	1,025,000	
	011832L59	4.800%	2021	Dec	Sinker	AMT	1,480,000	0	420,000	1,060,000	
	011832L59	4.800%	2022	Jun	Sinker	AMT	1,500,000	0	425,000	1,075,000	
	011832L59	4.800%	2022	Dec	Sinker	AMT	1,550,000	0	440,000	1,110,000	
	011832L59	4.800%	2023	Jun	Sinker	AMT	1,585,000	0	445,000	1,140,000	
	011832L59	4.800%	2023	Dec	Sinker	AMT	1,625,000	0	460,000	1,165,000	
	011832L59	4.800%	2024	Jun	Sinker	AMT	1,660,000	0	470,000	1,190,000	
	011832L59	4.800%	2024	Dec	Sinker	AMT	1,700,000	0	475,000	1,225,000	
	011832L59	4.800%	2025	Jun	Sinker	AMT	1,740,000	0	490,000	1,250,000	
	011832L59	4.800%	2025	Dec	Term	AMT	1,785,000	0	505,000	1,280,000	
	011832L67	4.900%	2026	Jun	Sinker	AMT	1,825,000	0	525,000	1,300,000	
	011832L67	4.900%	2026	Dec	Sinker	AMT	1,870,000	0	525,000	1,345,000	
	011832L67	4.900%	2027	Jun	Sinker	AMT	1,915,000	0	540,000	1,375,000	
	011832L67	4.900%	2027	Dec	Sinker	AMT	1,960,000	0	560,000	1,400,000	
	011832L75	5.000%	2028	Jun	Sinker	AMT	1,100,000	0	670,000	430,000	
	011832L67	4.900%	2028	Jun	Sinker	AMT	905,000	0	250,000	655,000	
	011832L75	5.000%	2028	Dec	Sinker	AMT	1,570,000	0	950,000	620,000	
	011832L67	4.900%	2028	Dec	Sinker	AMT	485,000	0	135,000	350,000	
	011832L75	5.000%	2029	Jun	Sinker	AMT	1,605,000	0	965,000	640,000	
	011832L67	4.900%	2029	Jun	Sinker	AMT	500,000	0	140,000	360,000	
	011832L67	4.900%	2029	Dec	Sinker	AMT	510,000	0	140,000	370,000	
	011832L75	5.000%	2029	Dec	Sinker	AMT	1,645,000	0	995,000	650,000	

**AHFC SUMMARY OF BONDS OUTSTANDING**

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount			
<b>Home Mortgage Revenue Bonds (FTHB Program)</b>											<b>S and P</b>	<b>Moody's</b>	<b>Fitch</b>
<b>E061A</b>	<b>Home Mortgage Revenue Bonds, 2006 Series A</b>				<b>Exempt</b>	<b>Prog: 107</b>	<b>Yield: 4.623%</b>	<b>Delivery: 1/26/2006</b>	<b>Underwriter: Merrill Lynch</b>		<b>AA+</b>	<b>Aaa</b>	<b>AAA</b>
011832L75	5.000%	2030	Jun	Sinker	AMT	PAC	1,690,000	0	1,020,000			670,000	
011832L67	4.900%	2030	Jun	Sinker	AMT		520,000	0	145,000			375,000	
011832L75	5.000%	2030	Dec	Sinker	AMT	PAC	1,725,000	0	1,045,000			680,000	
011832L67	4.900%	2030	Dec	Term	AMT		535,000	0	150,000			385,000	
011832L83	4.950%	2031	Jun	Sinker	AMT		545,000	0	170,000			375,000	
011832L75	5.000%	2031	Jun	Sinker	AMT	PAC	1,770,000	0	1,065,000			705,000	
011832L75	5.000%	2031	Dec	Sinker	AMT	PAC	1,815,000	0	1,095,000			720,000	
011832L83	4.950%	2031	Dec	Sinker	AMT		560,000	0	170,000			390,000	
011832L75	5.000%	2032	Jun	Sinker	AMT	PAC	1,860,000	0	1,125,000			735,000	
011832L83	4.950%	2032	Jun	Sinker	AMT		580,000	0	160,000			420,000	
011832L75	5.000%	2032	Dec	Sinker	AMT	PAC	1,905,000	0	1,145,000			760,000	
011832L83	4.950%	2032	Dec	Sinker	AMT		595,000	0	170,000			425,000	
011832L83	4.950%	2033	Jun	Sinker	AMT		610,000	0	175,000			435,000	
011832L75	5.000%	2033	Jun	Sinker	AMT	PAC	1,950,000	0	1,175,000			775,000	
011832L83	4.950%	2033	Dec	Sinker	AMT		625,000	0	175,000			450,000	
011832L75	5.000%	2033	Dec	Sinker	AMT	PAC	2,000,000	0	1,205,000			795,000	
011832L83	4.950%	2034	Jun	Sinker	AMT		640,000	0	180,000			460,000	
011832L75	5.000%	2034	Jun	Sinker	AMT	PAC	2,045,000	0	1,230,000			815,000	
011832L75	5.000%	2034	Dec	Sinker	AMT	PAC	2,100,000	0	1,270,000			830,000	
011832L83	4.950%	2034	Dec	Sinker	AMT		655,000	0	190,000			465,000	
011832L75	5.000%	2035	Jun	Sinker	AMT	PAC	2,150,000	0	1,300,000			850,000	
011832L83	4.950%	2035	Jun	Sinker	AMT		670,000	0	190,000			480,000	
011832L75	5.000%	2035	Dec	Sinker	AMT	PAC	2,205,000	0	1,330,000			875,000	
011832L83	4.950%	2035	Dec	Sinker	AMT		685,000	0	195,000			490,000	
011832L75	5.000%	2036	Jun	Term	AMT	PAC	2,270,000	0	1,365,000			905,000	
011832L83	4.950%	2036	Jun	Sinker	AMT		690,000	0	195,000			495,000	
011832L83	4.950%	2036	Dec	Term	AMT		2,890,000	0	810,000			2,080,000	
							<b>E061A Total</b>		<b>\$98,675,000</b>		<b>\$8,540,000</b>	<b>\$35,750,000</b>	<b>\$54,385,000</b>
<b>E061B</b>	<b>Home Mortgage Revenue Bonds, 2006 Series B</b>				<b>Exempt</b>	<b>Prog: 108</b>	<b>Yield: 4.048%</b>	<b>Delivery: 3/23/2006</b>	<b>Underwriter: Citigroup</b>		<b>AA+</b>	<b>Aaa</b>	<b>AAA</b>
011832L91	3.500%	2007	Dec	Term	AMT		1,240,000	1,240,000	0			0	
011832M25	3.650%	2008	Dec	Term	AMT		1,280,000	1,280,000	0			0	
011832M33	3.750%	2009	Jun	Serial	AMT		660,000	660,000	0			0	
011832M41	3.800%	2009	Dec	Serial	AMT		670,000	670,000	0			0	
011832M58	3.850%	2010	Jun	Serial	AMT		685,000	635,000	50,000			0	
011832M66	3.900%	2010	Dec	Serial	AMT		695,000	600,000	95,000			0	
011832M74	4.000%	2011	Jun	Sinker	AMT		710,000	555,000	155,000			0	
011832M74	4.000%	2011	Dec	Term	AMT		725,000	0	205,000			520,000	
011832M82	4.050%	2012	Jun	Sinker	AMT		740,000	0	225,000			515,000	
011832M82	4.050%	2012	Dec	Term	AMT		755,000	0	230,000			525,000	
011832M90	4.100%	2013	Jun	Sinker	AMT		770,000	0	235,000			535,000	
011832M90	4.100%	2013	Dec	Term	AMT		785,000	0	235,000			550,000	
011832N24	4.150%	2014	Jun	Sinker	AMT		800,000	0	240,000			560,000	
011832N24	4.150%	2014	Dec	Term	AMT		820,000	0	250,000			570,000	
011832N32	4.250%	2015	Jun	Sinker	AMT		835,000	0	260,000			575,000	
011832N32	4.250%	2015	Dec	Term	AMT		855,000	0	265,000			590,000	
011832N40	4.350%	2016	Jun	Sinker	AMT		870,000	0	265,000			605,000	
011832N40	4.350%	2016	Dec	Term	AMT		890,000	0	275,000			615,000	
011832N57	4.550%	2017	Jun	Sinker	AMT		910,000	0	280,000			630,000	
011832N57	4.550%	2017	Dec	Sinker	AMT		930,000	0	285,000			645,000	
011832N57	4.550%	2018	Jun	Sinker	AMT		955,000	0	295,000			660,000	
011832N57	4.550%	2018	Dec	Sinker	AMT		975,000	0	305,000			670,000	
011832N57	4.550%	2019	Jun	Sinker	AMT		1,000,000	0	305,000			695,000	
011832N57	4.550%	2019	Dec	Sinker	AMT		1,025,000	0	315,000			710,000	
011832N57	4.550%	2020	Jun	Sinker	AMT		1,045,000	0	320,000			725,000	
011832N57	4.550%	2020	Dec	Sinker	AMT		1,070,000	0	325,000			745,000	
011832N57	4.550%	2021	Jun	Sinker	AMT		1,095,000	0	335,000			760,000	

## AHFC SUMMARY OF BONDS OUTSTANDING

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount	
<b>Home Mortgage Revenue Bonds (FTHB Program)</b>											
<b>E061B</b>	<b>Home Mortgage Revenue Bonds, 2006 Series B</b>			<b>Exempt</b>	<b>Prog: 108</b>	<b>Yield: 4.048%</b>	<b>Delivery: 3/23/2006</b>	<b>Underwriter: Citigroup</b>	<b>S and P</b>	<b>Moody's</b>	<b>Fitch</b>
									<b>AA+</b>	<b>Aaa</b>	<b>AAA</b>
011832N57	4.550%	2021	Dec	Term	AMT		1,125,000	0	350,000		775,000
011832N65	4.650%	2022	Jun	Sinker	AMT		1,150,000	0	355,000		795,000
011832N65	4.650%	2022	Dec	Sinker	AMT		1,175,000	0	360,000		815,000
011832N65	4.650%	2023	Jun	Sinker	AMT		1,205,000	0	365,000		840,000
011832N65	4.650%	2023	Dec	Sinker	AMT		1,235,000	0	380,000		855,000
011832N65	4.650%	2024	Jun	Sinker	AMT		1,265,000	0	385,000		880,000
011832N65	4.650%	2024	Dec	Sinker	AMT		1,295,000	0	395,000		900,000
011832N65	4.650%	2025	Jun	Sinker	AMT		1,325,000	0	405,000		920,000
011832N65	4.650%	2025	Dec	Sinker	AMT		1,360,000	0	415,000		945,000
011832N65	4.650%	2026	Jun	Sinker	AMT		1,390,000	0	425,000		965,000
011832N65	4.650%	2026	Dec	Term	AMT		1,425,000	0	440,000		985,000
011832N81	5.000%	2027	Jun	Sinker	AMT	PAC	955,000	0	585,000		370,000
011832N81	5.000%	2027	Dec	Sinker	AMT	PAC	980,000	0	590,000		390,000
011832N81	5.000%	2028	Jun	Sinker	AMT	PAC	1,005,000	0	605,000		400,000
011832N81	5.000%	2028	Dec	Sinker	AMT	PAC	1,030,000	0	610,000		420,000
011832N81	5.000%	2029	Jun	Sinker	AMT	PAC	1,055,000	0	630,000		425,000
011832N81	5.000%	2029	Dec	Sinker	AMT	PAC	1,080,000	0	650,000		430,000
011832N81	5.000%	2030	Jun	Sinker	AMT	PAC	1,110,000	0	660,000		450,000
011832N81	5.000%	2030	Dec	Sinker	AMT	PAC	1,135,000	0	680,000		455,000
011832N81	5.000%	2031	Jun	Sinker	AMT	PAC	1,165,000	0	690,000		475,000
011832N73	4.750%	2031	Dec	Term	AMT		5,635,000	0	5,635,000		0
011832N81	5.000%	2031	Dec	Sinker	AMT	PAC	1,195,000	0	715,000		480,000
011832N81	5.000%	2032	Jun	Sinker	AMT	PAC	1,225,000	0	730,000		495,000
011832N81	5.000%	2032	Dec	Sinker	AMT	PAC	1,255,000	0	750,000		505,000
011832N81	5.000%	2033	Jun	Sinker	AMT	PAC	1,285,000	0	770,000		515,000
011832N81	5.000%	2033	Dec	Sinker	AMT	PAC	1,315,000	0	780,000		535,000
011832N81	5.000%	2034	Jun	Sinker	AMT	PAC	1,350,000	0	810,000		540,000
011832N81	5.000%	2034	Dec	Sinker	AMT	PAC	1,385,000	0	825,000		560,000
011832N81	5.000%	2035	Jun	Sinker	AMT	PAC	1,420,000	0	850,000		570,000
011832N81	5.000%	2035	Dec	Sinker	AMT	PAC	1,455,000	0	870,000		585,000
011832N81	5.000%	2036	Jun	Term	AMT	PAC	1,490,000	0	885,000		605,000
011832N99	4.800%	2036	Dec	Term	AMT		8,735,000	0	8,735,000		0
<b>E061B Total</b>							<b>\$75,000,000</b>	<b>\$5,640,000</b>	<b>\$38,080,000</b>	<b>\$31,280,000</b>	
<b>E06C1</b>	<b>Home Mortgage Revenue Bonds, 2006 Series C</b>			<b>Exempt</b>	<b>Prog: 109</b>	<b>Yield: 4.210%</b>	<b>Delivery: 7/20/2006</b>	<b>Underwriter: Goldman Sachs</b>	<b>AA+</b>	<b>Aaa</b>	<b>AAA</b>
01170PAA4	3.900%	2007	Jun	Serial	AMT		300,000	300,000	0		0
01170PAP1	5.500%	2007	Jun	Sinker	AMT	PAC	250,000	250,000	0		0
01170PAP1	5.500%	2007	Dec	Sinker	AMT	PAC	560,000	560,000	0		0
01170PAB2	4.000%	2008	Jun	Serial	AMT		575,000	575,000	0		0
01170PAC0	4.000%	2008	Dec	Serial	AMT		585,000	585,000	0		0
01170PAD8	4.100%	2009	Jun	Serial	AMT		595,000	595,000	0		0
01170PAE6	4.100%	2009	Dec	Serial	AMT		610,000	610,000	0		0
01170PAF3	4.200%	2010	Jun	Serial	AMT		200,000	195,000	5,000		0
01170PAP1	5.500%	2010	Jun	Sinker	AMT	PAC	420,000	330,000	90,000		0
01170PAG1	4.200%	2010	Dec	Serial	AMT		250,000	240,000	10,000		0
01170PAP1	5.500%	2010	Dec	Sinker	AMT	PAC	380,000	290,000	90,000		0
01170PAH9	4.300%	2011	Jun	Serial	AMT		50,000	45,000	5,000		0
01170PAP1	5.500%	2011	Jun	Sinker	AMT	PAC	595,000	405,000	190,000		0
01170PAP1	5.500%	2011	Dec	Sinker	AMT	PAC	660,000	0	250,000		410,000
01170PAP1	5.500%	2012	Jun	Sinker	AMT	PAC	505,000	0	190,000		315,000
01170PAJ5	4.400%	2012	Jun	Serial	AMT		165,000	0	40,000		125,000
01170PAP1	5.500%	2012	Dec	Sinker	AMT	PAC	685,000	0	255,000		430,000
01170PAP1	5.500%	2013	Jun	Sinker	AMT	PAC	700,000	0	255,000		445,000
01170PAP1	5.500%	2013	Dec	Sinker	AMT	PAC	715,000	0	255,000		460,000
01170PAP1	5.500%	2014	Jun	Sinker	AMT	PAC	110,000	0	35,000		75,000
01170PAK2	4.600%	2014	Jun	Serial	AMT		620,000	0	180,000		440,000
01170PAP1	5.500%	2014	Dec	Sinker	AMT	PAC	750,000	0	275,000		475,000

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount	
<b>Home Mortgage Revenue Bonds (FTHB Program)</b>											
<b>E06C1</b>	<b>Home Mortgage Revenue Bonds, 2006 Series C</b>			<b>Exempt</b>	<b>Prog: 109</b>	<b>Yield: 4.210%</b>	<b>Delivery: 7/20/2006</b>	<b>Underwriter: Goldman Sachs</b>	<b>S and P</b>	<b>Moody's</b>	<b>Fitch</b>
01170PAP1	5.500%	2015	Jun	Sinker	AMT	PAC	765,000	0	280,000	Aaa	AAA
01170PAP1	5.500%	2015	Dec	Sinker	AMT	PAC	785,000	0	285,000		500,000
01170PAL0	4.700%	2016	Jun	Serial	AMT		155,000	0	50,000		105,000
01170PAP1	5.500%	2016	Jun	Sinker	AMT	PAC	645,000	0	235,000		410,000
01170PAP1	5.500%	2016	Dec	Sinker	AMT	PAC	820,000	0	300,000		520,000
01170PAM8	5.050%	2017	Jun	Sinker	AMT		840,000	0	250,000		590,000
01170PAM8	5.050%	2017	Dec	Sinker	AMT		860,000	0	255,000		605,000
01170PAM8	5.050%	2018	Jun	Sinker	AMT		880,000	0	255,000		625,000
01170PAM8	5.050%	2018	Dec	Sinker	AMT		900,000	0	265,000		635,000
01170PAM8	5.050%	2019	Jun	Sinker	AMT		920,000	0	275,000		645,000
01170PAM8	5.050%	2019	Dec	Sinker	AMT		945,000	0	280,000		665,000
01170PAM8	5.050%	2020	Jun	Sinker	AMT		965,000	0	285,000		680,000
01170PAM8	5.050%	2020	Dec	Sinker	AMT		990,000	0	295,000		695,000
01170PAM8	5.050%	2021	Jun	Sinker	AMT		1,015,000	0	300,000		715,000
01170PAM8	5.050%	2021	Dec	Term	AMT		1,035,000	0	305,000		730,000
01170PAP1	5.500%	2022	Jun	Sinker	AMT	PAC	550,000	0	195,000		355,000
01170PAN6	5.150%	2022	Jun	Sinker	AMT		500,000	0	445,000		55,000
01170PAN6	5.150%	2022	Dec	Sinker	AMT		525,000	0	465,000		60,000
01170PAP1	5.500%	2022	Dec	Sinker	AMT	PAC	565,000	0	210,000		355,000
01170PAP1	5.500%	2023	Jun	Sinker	AMT	PAC	580,000	0	220,000		360,000
01170PAN6	5.150%	2023	Jun	Sinker	AMT		540,000	0	480,000		60,000
01170PAN6	5.150%	2023	Dec	Sinker	AMT		555,000	0	490,000		65,000
01170PAP1	5.500%	2023	Dec	Sinker	AMT	PAC	595,000	0	220,000		375,000
01170PAN6	5.150%	2024	Jun	Sinker	AMT		565,000	0	500,000		65,000
01170PAP1	5.500%	2024	Jun	Sinker	AMT	PAC	610,000	0	225,000		385,000
01170PAP1	5.500%	2024	Dec	Sinker	AMT	PAC	630,000	0	230,000		400,000
01170PAN6	5.150%	2024	Dec	Sinker	AMT		580,000	0	515,000		65,000
01170PAN6	5.150%	2025	Jun	Sinker	AMT		595,000	0	525,000		70,000
01170PAP1	5.500%	2025	Jun	Sinker	AMT	PAC	645,000	0	235,000		410,000
01170PAN6	5.150%	2025	Dec	Sinker	AMT		610,000	0	540,000		70,000
01170PAP1	5.500%	2025	Dec	Sinker	AMT	PAC	660,000	0	245,000		415,000
01170PAN6	5.150%	2026	Jun	Sinker	AMT		625,000	0	555,000		70,000
01170PAP1	5.500%	2026	Jun	Sinker	AMT	PAC	680,000	0	255,000		425,000
01170PAP1	5.500%	2026	Dec	Sinker	AMT	PAC	700,000	0	255,000		445,000
01170PAN6	5.150%	2026	Dec	Sinker	AMT		640,000	0	565,000		75,000
01170PAP1	5.500%	2027	Jun	Sinker	AMT	PAC	720,000	0	260,000		460,000
01170PAN6	5.150%	2027	Jun	Sinker	AMT		655,000	0	580,000		75,000
01170PAN6	5.150%	2027	Dec	Sinker	AMT		675,000	0	595,000		80,000
01170PAP1	5.500%	2027	Dec	Sinker	AMT	PAC	735,000	0	270,000		465,000
01170PAP1	5.500%	2028	Jun	Sinker	AMT	PAC	755,000	0	280,000		475,000
01170PAN6	5.150%	2028	Jun	Sinker	AMT		680,000	0	600,000		80,000
01170PAP1	5.500%	2028	Dec	Sinker	AMT	PAC	780,000	0	285,000		495,000
01170PAN6	5.150%	2028	Dec	Sinker	AMT		705,000	0	625,000		80,000
01170PAN6	5.150%	2029	Jun	Sinker	AMT		725,000	0	640,000		85,000
01170PAP1	5.500%	2029	Jun	Sinker	AMT	PAC	800,000	0	295,000		505,000
01170PAP1	5.500%	2029	Dec	Sinker	AMT	PAC	820,000	0	300,000		520,000
01170PAN6	5.150%	2029	Dec	Sinker	AMT		745,000	0	660,000		85,000
01170PAP1	5.500%	2030	Jun	Sinker	AMT	PAC	840,000	0	315,000		525,000
01170PAN6	5.150%	2030	Jun	Sinker	AMT		765,000	0	675,000		90,000
01170PAN6	5.150%	2030	Dec	Term	AMT		785,000	0	695,000		90,000
01170PAP1	5.500%	2030	Dec	Sinker	AMT	PAC	865,000	0	320,000		545,000
01170PAP1	5.500%	2031	Jun	Sinker	AMT	PAC	855,000	0	320,000		535,000
01170PAP1	5.500%	2031	Dec	Sinker	AMT	PAC	885,000	0	320,000		565,000
01170PAP1	5.500%	2032	Jun	Sinker	AMT	PAC	905,000	0	330,000		575,000
01170PAP1	5.500%	2032	Dec	Sinker	AMT	PAC	935,000	0	350,000		585,000
01170PAP1	5.500%	2033	Jun	Sinker	AMT	PAC	960,000	0	355,000		605,000

**AHFC SUMMARY OF BONDS OUTSTANDING**

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount	
<b>Home Mortgage Revenue Bonds (FTHB Program)</b>											
<b>E06C1</b>	<b>Home Mortgage Revenue Bonds, 2006 Series C</b>			<b>Exempt</b>	<b>Prog: 109</b>	<b>Yield: 4.210%</b>	<b>Delivery: 7/20/2006</b>	<b>Underwriter: Goldman Sachs</b>	<b>AA+</b>	<b>Moodys</b>	<b>Fitch</b>
01170PAP1	5.500%	2033	Dec	Sinker	AMT	PAC	985,000	0	360,000	Aaa	AAA
01170PAP1	5.500%	2034	Jun	Sinker	AMT	PAC	1,015,000	0	375,000		640,000
01170PAP1	5.500%	2034	Dec	Sinker	AMT	PAC	1,040,000	0	385,000		655,000
01170PAP1	5.500%	2035	Jun	Sinker	AMT	PAC	1,070,000	0	390,000		680,000
01170PAP1	5.500%	2035	Dec	Sinker	AMT	PAC	1,100,000	0	405,000		695,000
01170PAP1	5.500%	2036	Jun	Sinker	AMT	PAC	1,130,000	0	415,000		715,000
01170PAP1	5.500%	2036	Dec	Sinker	AMT	PAC	1,145,000	0	420,000		725,000
01170PAP1	5.500%	2037	Jun	Term	AMT	PAC	1,175,000	0	435,000		740,000
01170PAQ9	5.200%	2037	Dec	Term	AMT		15,000,000	0	15,000,000		0
<b>E06C1 Total</b>							<b>\$75,000,000</b>	<b>\$4,980,000</b>	<b>\$40,665,000</b>	<b>\$29,355,000</b>	
<b>E071A</b>	<b>Home Mortgage Revenue Bonds, 2007 Series A</b>			<b>Exempt</b>	<b>Prog: 110</b>	<b>Yield: 4.048%</b>	<b>Delivery: 5/31/2007</b>	<b>Underwriter: Citigroup</b>	<b>AA+/NR</b>	<b>Aa2/VMIG1</b>	<b>AA+/F1+</b>
01170PBW5		2017	Jun	Sinker		Pre-Ulm	765,000	0	0		765,000
01170PBW5		2017	Dec	Sinker		Pre-Ulm	780,000	0	0		780,000
01170PBW5		2018	Jun	Sinker		Pre-Ulm	810,000	0	0		810,000
01170PBW5		2018	Dec	Sinker		Pre-Ulm	830,000	0	0		830,000
01170PBW5		2019	Jun	Sinker		Pre-Ulm	850,000	0	0		850,000
01170PBW5		2019	Dec	Sinker		Pre-Ulm	870,000	0	0		870,000
01170PBW5		2020	Jun	Sinker		Pre-Ulm	895,000	0	0		895,000
01170PBW5		2020	Dec	Sinker		Pre-Ulm	915,000	0	0		915,000
01170PBW5		2021	Jun	Sinker		Pre-Ulm	935,000	0	0		935,000
01170PBW5		2021	Dec	Sinker		Pre-Ulm	960,000	0	0		960,000
01170PBW5		2022	Jun	Sinker		Pre-Ulm	985,000	0	0		985,000
01170PBW5		2022	Dec	Sinker		Pre-Ulm	1,010,000	0	0		1,010,000
01170PBW5		2023	Jun	Sinker		Pre-Ulm	1,035,000	0	0		1,035,000
01170PBW5		2023	Dec	Sinker		Pre-Ulm	1,060,000	0	0		1,060,000
01170PBW5		2024	Jun	Sinker		Pre-Ulm	1,085,000	0	0		1,085,000
01170PBW5		2024	Dec	Sinker		Pre-Ulm	1,115,000	0	0		1,115,000
01170PBW5		2025	Jun	Sinker		Pre-Ulm	1,140,000	0	0		1,140,000
01170PBW5		2025	Dec	Sinker		Pre-Ulm	1,170,000	0	0		1,170,000
01170PBW5		2026	Jun	Sinker		Pre-Ulm	1,200,000	0	0		1,200,000
01170PBW5		2026	Dec	Sinker		Pre-Ulm	1,230,000	0	0		1,230,000
01170PBW5		2027	Jun	Sinker		Pre-Ulm	1,265,000	0	0		1,265,000
01170PBW5		2027	Dec	Sinker		Pre-Ulm	1,290,000	0	0		1,290,000
01170PBW5		2028	Jun	Sinker		Pre-Ulm	1,325,000	0	0		1,325,000
01170PBW5		2028	Dec	Sinker		Pre-Ulm	1,360,000	0	0		1,360,000
01170PBW5		2029	Jun	Sinker		Pre-Ulm	1,390,000	0	0		1,390,000
01170PBW5		2029	Dec	Sinker		Pre-Ulm	1,425,000	0	0		1,425,000
01170PBW5		2030	Jun	Sinker		Pre-Ulm	1,465,000	0	0		1,465,000
01170PBW5		2030	Dec	Sinker		Pre-Ulm	1,495,000	0	0		1,495,000
01170PBW5		2031	Jun	Sinker		Pre-Ulm	1,535,000	0	0		1,535,000
01170PBW5		2031	Dec	Sinker		Pre-Ulm	1,575,000	0	0		1,575,000
01170PBW5		2032	Jun	Sinker		Pre-Ulm	1,610,000	0	0		1,610,000
01170PBW5		2032	Dec	Sinker		Pre-Ulm	1,655,000	0	0		1,655,000
01170PBW5		2033	Jun	Sinker		Pre-Ulm	1,695,000	0	0		1,695,000
01170PBW5		2033	Dec	Sinker		Pre-Ulm	1,740,000	0	0		1,740,000
01170PBW5		2034	Jun	Sinker		Pre-Ulm	1,780,000	0	0		1,780,000
01170PBW5		2034	Dec	Sinker		Pre-Ulm	1,825,000	0	0		1,825,000
01170PBW5		2035	Jun	Sinker		Pre-Ulm	1,870,000	0	0		1,870,000
01170PBW5		2035	Dec	Sinker		Pre-Ulm	1,920,000	0	0		1,920,000
01170PBW5		2036	Jun	Sinker		Pre-Ulm	1,970,000	0	0		1,970,000
01170PBW5		2036	Dec	Sinker		Pre-Ulm	2,020,000	0	0		2,020,000
01170PBW5		2037	Jun	Sinker		Pre-Ulm	2,070,000	0	0		2,070,000
01170PBW5		2037	Dec	Sinker		Pre-Ulm	2,115,000	0	0		2,115,000
01170PBW5		2038	Jun	Sinker		Pre-Ulm	2,175,000	0	0		2,175,000
01170PBW5		2038	Dec	Sinker		Pre-Ulm	2,225,000	0	0		2,225,000
01170PBW5		2039	Jun	Sinker		Pre-Ulm	2,280,000	0	0		2,280,000

**AHFC SUMMARY OF BONDS OUTSTANDING**

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount	
<b>Home Mortgage Revenue Bonds (FTHB Program)</b>											
<b>E071A</b>	<b>Home Mortgage Revenue Bonds, 2007 Series A</b>			<b>Exempt</b>	<b>Prog: 110</b>	<b>Yield: 4.048%</b>	<b>Delivery: 5/31/2007</b>	<b>Underwriter: Citigroup</b>	<b>S and P</b>	<b>Moody's</b>	<b>Fitch</b>
01170PBW5		2039	Dec	Sinker		Pre-Ulm	2,340,000	0	0	2,340,000	
01170PBW5		2040	Jun	Sinker		Pre-Ulm	2,395,000	0	0	2,395,000	
01170PBW5		2040	Dec	Sinker		Pre-Ulm	2,455,000	0	0	2,455,000	
01170PBW5		2041	Jun	Sinker		Pre-Ulm	2,515,000	0	0	2,515,000	
01170PBW5		2041	Dec	Term		Pre-Ulm	2,580,000	0	0	2,580,000	
						<b>E071A Total</b>	<b>\$75,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$75,000,000</b>	
<b>E071B</b>	<b>Home Mortgage Revenue Bonds, 2007 Series B</b>			<b>Exempt</b>	<b>Prog: 111</b>	<b>Yield: 4.210%</b>	<b>Delivery: 5/31/2007</b>	<b>Underwriter: Goldman Sachs</b>	<b>AA+/NR</b>	<b>Aa2/VMIG1</b>	<b>AA+/F1+</b>
01170PBV7		2017	Jun	Sinker		Pre-Ulm	765,000	0	0	765,000	
01170PBV7		2017	Dec	Sinker		Pre-Ulm	780,000	0	0	780,000	
01170PBV7		2018	Jun	Sinker		Pre-Ulm	810,000	0	0	810,000	
01170PBV7		2018	Dec	Sinker		Pre-Ulm	830,000	0	0	830,000	
01170PBV7		2019	Jun	Sinker		Pre-Ulm	850,000	0	0	850,000	
01170PBV7		2019	Dec	Sinker		Pre-Ulm	870,000	0	0	870,000	
01170PBV7		2020	Jun	Sinker		Pre-Ulm	895,000	0	0	895,000	
01170PBV7		2020	Dec	Sinker		Pre-Ulm	915,000	0	0	915,000	
01170PBV7		2021	Jun	Sinker		Pre-Ulm	935,000	0	0	935,000	
01170PBV7		2021	Dec	Sinker		Pre-Ulm	960,000	0	0	960,000	
01170PBV7		2022	Jun	Sinker		Pre-Ulm	985,000	0	0	985,000	
01170PBV7		2022	Dec	Sinker		Pre-Ulm	1,010,000	0	0	1,010,000	
01170PBV7		2023	Jun	Sinker		Pre-Ulm	1,035,000	0	0	1,035,000	
01170PBV7		2023	Dec	Sinker		Pre-Ulm	1,060,000	0	0	1,060,000	
01170PBV7		2024	Jun	Sinker		Pre-Ulm	1,085,000	0	0	1,085,000	
01170PBV7		2024	Dec	Sinker		Pre-Ulm	1,115,000	0	0	1,115,000	
01170PBV7		2025	Jun	Sinker		Pre-Ulm	1,140,000	0	0	1,140,000	
01170PBV7		2025	Dec	Sinker		Pre-Ulm	1,170,000	0	0	1,170,000	
01170PBV7		2026	Jun	Sinker		Pre-Ulm	1,200,000	0	0	1,200,000	
01170PBV7		2026	Dec	Sinker		Pre-Ulm	1,230,000	0	0	1,230,000	
01170PBV7		2027	Jun	Sinker		Pre-Ulm	1,265,000	0	0	1,265,000	
01170PBV7		2027	Dec	Sinker		Pre-Ulm	1,290,000	0	0	1,290,000	
01170PBV7		2028	Jun	Sinker		Pre-Ulm	1,325,000	0	0	1,325,000	
01170PBV7		2028	Dec	Sinker		Pre-Ulm	1,360,000	0	0	1,360,000	
01170PBV7		2029	Jun	Sinker		Pre-Ulm	1,390,000	0	0	1,390,000	
01170PBV7		2029	Dec	Sinker		Pre-Ulm	1,425,000	0	0	1,425,000	
01170PBV7		2030	Jun	Sinker		Pre-Ulm	1,465,000	0	0	1,465,000	
01170PBV7		2030	Dec	Sinker		Pre-Ulm	1,495,000	0	0	1,495,000	
01170PBV7		2031	Jun	Sinker		Pre-Ulm	1,535,000	0	0	1,535,000	
01170PBV7		2031	Dec	Sinker		Pre-Ulm	1,575,000	0	0	1,575,000	
01170PBV7		2032	Jun	Sinker		Pre-Ulm	1,610,000	0	0	1,610,000	
01170PBV7		2032	Dec	Sinker		Pre-Ulm	1,655,000	0	0	1,655,000	
01170PBV7		2033	Jun	Sinker		Pre-Ulm	1,695,000	0	0	1,695,000	
01170PBV7		2033	Dec	Sinker		Pre-Ulm	1,740,000	0	0	1,740,000	
01170PBV7		2034	Jun	Sinker		Pre-Ulm	1,780,000	0	0	1,780,000	
01170PBV7		2034	Dec	Sinker		Pre-Ulm	1,825,000	0	0	1,825,000	
01170PBV7		2035	Jun	Sinker		Pre-Ulm	1,870,000	0	0	1,870,000	
01170PBV7		2035	Dec	Sinker		Pre-Ulm	1,920,000	0	0	1,920,000	
01170PBV7		2036	Jun	Sinker		Pre-Ulm	1,970,000	0	0	1,970,000	
01170PBV7		2036	Dec	Sinker		Pre-Ulm	2,020,000	0	0	2,020,000	
01170PBV7		2037	Jun	Sinker		Pre-Ulm	2,070,000	0	0	2,070,000	
01170PBV7		2037	Dec	Sinker		Pre-Ulm	2,115,000	0	0	2,115,000	
01170PBV7		2038	Jun	Sinker		Pre-Ulm	2,175,000	0	0	2,175,000	
01170PBV7		2038	Dec	Sinker		Pre-Ulm	2,225,000	0	0	2,225,000	
01170PBV7		2039	Jun	Sinker		Pre-Ulm	2,280,000	0	0	2,280,000	
01170PBV7		2039	Dec	Sinker		Pre-Ulm	2,340,000	0	0	2,340,000	
01170PBV7		2040	Jun	Sinker		Pre-Ulm	2,395,000	0	0	2,395,000	
01170PBV7		2040	Dec	Sinker		Pre-Ulm	2,455,000	0	0	2,455,000	
01170PBV7		2041	Jun	Sinker		Pre-Ulm	2,515,000	0	0	2,515,000	



**AHFC SUMMARY OF BONDS OUTSTANDING**

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount	
<b>Home Mortgage Revenue Bonds (FTHB Program)</b>											
<b>E071B</b>	<b>Home Mortgage Revenue Bonds, 2007 Series B</b>			<b>Exempt</b>	<b>Prog: 111</b>	<b>Yield: 4.210%</b>	<b>Delivery: 5/31/2007</b>	<b>Underwriter: Goldman Sachs</b>	<b>S and P</b>	<b>Moody's</b>	<b>Fitch</b>
01170PBV7		2041	Dec	Term		Pre-Ulm	2,580,000	0	0	2,580,000	
					<b>E071B Total</b>		<b>\$75,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$75,000,000</b>	
<b>E071C</b>	<b>Home Mortgage Revenue Bonds, 2007 Series C</b>			<b>Exempt</b>	<b>Prog: 112</b>	<b>Yield: 4.091%</b>	<b>Delivery: 2/14/2007</b>	<b>Underwriter: Merrill Lynch</b>	<b>AA+</b>	<b>Aa2</b>	<b>AA+</b>
01170PAT3	3.750%	2008	Jun	Serial	AMT		705,000	705,000	0	0	
01170PAU0	3.800%	2008	Dec	Serial	AMT		720,000	720,000	0	0	
01170PAV8	3.875%	2009	Jun	Serial	AMT		730,000	730,000	0	0	
01170PAW6	3.950%	2009	Dec	Serial	AMT		745,000	745,000	0	0	
01170PAX4	4.000%	2010	Jun	Serial	AMT		760,000	720,000	40,000	0	
01170PAY2	4.000%	2010	Dec	Serial	AMT		250,000	225,000	25,000	0	
01170PBC9	4.100%	2010	Dec	Sinker	AMT		525,000	480,000	45,000	0	
01170PAZ9	4.050%	2011	Jun	Serial	AMT		695,000	545,000	150,000	0	
01170PBC9	4.100%	2011	Jun	Sinker	AMT		95,000	75,000	20,000	0	
01170PBC9	4.100%	2011	Dec	Sinker	AMT		605,000	0	165,000	440,000	
01170PBA3	4.050%	2011	Dec	Serial	AMT		200,000	0	40,000	160,000	
01170PBB1	4.150%	2012	Jun	Serial	AMT		550,000	0	145,000	405,000	
01170PBC9	4.100%	2012	Jun	Sinker	AMT		275,000	0	70,000	205,000	
01170PBC9	4.100%	2012	Dec	Term	AMT		840,000	0	230,000	610,000	
01170PBD7	4.200%	2013	Jun	Serial	AMT		450,000	0	120,000	330,000	
01170PBL9	4.375%	2013	Jun	Sinker	AMT		410,000	0	105,000	305,000	
01170PBL9	4.375%	2013	Dec	Sinker	AMT		875,000	0	235,000	640,000	
01170PBE5	4.250%	2014	Jun	Serial	AMT		325,000	0	80,000	245,000	
01170PBL9	4.375%	2014	Jun	Sinker	AMT		570,000	0	155,000	415,000	
01170PBL9	4.375%	2014	Dec	Sinker	AMT		915,000	0	250,000	665,000	
01170PBL9	4.375%	2015	Jun	Sinker	AMT		435,000	0	115,000	320,000	
01170PBF2	4.300%	2015	Jun	Serial	AMT		500,000	0	130,000	370,000	
01170PBG0	4.300%	2015	Dec	Serial	AMT		400,000	0	105,000	295,000	
01170PBL9	4.375%	2015	Dec	Sinker	AMT		555,000	0	150,000	405,000	
01170PBH8	4.350%	2016	Jun	Serial	AMT		975,000	0	260,000	715,000	
01170PBJ4	4.350%	2016	Dec	Serial	AMT		750,000	0	210,000	540,000	
01170PBL9	4.375%	2016	Dec	Sinker	AMT		245,000	0	70,000	175,000	
01170PBK1	4.375%	2017	Jun	Serial	AMT		740,000	0	205,000	535,000	
01170PBL9	4.375%	2017	Jun	Sinker	AMT		280,000	0	70,000	210,000	
01170PBL9	4.375%	2017	Dec	Term	AMT		1,040,000	0	280,000	760,000	
01170PBM7	4.625%	2018	Jun	Sinker	AMT		1,065,000	0	625,000	440,000	
01170PBM7	4.625%	2018	Dec	Sinker	AMT		1,090,000	0	635,000	455,000	
01170PBM7	4.625%	2019	Jun	Sinker	AMT		1,115,000	0	650,000	465,000	
01170PBM7	4.625%	2019	Dec	Sinker	AMT		1,140,000	0	670,000	470,000	
01170PBM7	4.625%	2020	Jun	Sinker	AMT		1,170,000	0	690,000	480,000	
01170PBM7	4.625%	2020	Dec	Sinker	AMT		1,195,000	0	705,000	490,000	
01170PBM7	4.625%	2021	Jun	Sinker	AMT		1,225,000	0	715,000	510,000	
01170PBM7	4.625%	2021	Dec	Sinker	AMT		1,250,000	0	730,000	520,000	
01170PBM7	4.625%	2022	Jun	Term	AMT		1,280,000	0	745,000	535,000	
01170PBN5	4.700%	2022	Dec	Sinker	AMT		1,310,000	0	415,000	895,000	
01170PBN5	4.700%	2023	Jun	Sinker	AMT		1,340,000	0	415,000	925,000	
01170PBN5	4.700%	2023	Dec	Sinker	AMT		1,375,000	0	425,000	950,000	
01170PBN5	4.700%	2024	Jun	Sinker	AMT		1,405,000	0	445,000	960,000	
01170PBN5	4.700%	2024	Dec	Sinker	AMT		1,440,000	0	455,000	985,000	
01170PBN5	4.700%	2025	Jun	Sinker	AMT		1,470,000	0	455,000	1,015,000	
01170PBN5	4.700%	2025	Dec	Sinker	AMT		1,505,000	0	470,000	1,035,000	
01170PBN5	4.700%	2026	Jun	Sinker	AMT		1,540,000	0	485,000	1,055,000	
01170PBN5	4.700%	2026	Dec	Sinker	AMT		1,580,000	0	495,000	1,085,000	
01170PBN5	4.700%	2027	Jun	Term	AMT		1,615,000	0	505,000	1,110,000	
01170PBP0	4.750%	2027	Dec	Sinker	AMT		1,655,000	0	440,000	1,215,000	
01170PBP0	4.750%	2028	Jun	Sinker	AMT		1,690,000	0	455,000	1,235,000	
01170PBP0	4.750%	2028	Dec	Sinker	AMT		1,735,000	0	470,000	1,265,000	
01170PBP0	4.750%	2029	Jun	Sinker	AMT		1,775,000	0	480,000	1,295,000	

**AHFC SUMMARY OF BONDS OUTSTANDING**

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount	
<b>Home Mortgage Revenue Bonds (FTHB Program)</b>											
<b>E071C</b>	<b>Home Mortgage Revenue Bonds, 2007 Series C</b>			<b>Exempt</b>	<b>Prog: 112</b>	<b>Yield: 4.091%</b>	<b>Delivery: 2/14/2007</b>	<b>Underwriter: Merrill Lynch</b>	<b>S and P</b>	<b>Moody's</b>	<b>Fitch</b>
									<b>AA+</b>	<b>Aa2</b>	<b>AA+</b>
01170BPB0	4.750%	2029	Dec	Sinker	AMT		1,815,000	0	490,000		1,325,000
01170BPB0	4.750%	2030	Jun	Sinker	AMT		1,860,000	0	495,000		1,365,000
01170BPB0	4.750%	2030	Dec	Sinker	AMT		1,905,000	0	515,000		1,390,000
01170BPB0	4.750%	2031	Jun	Sinker	AMT		1,950,000	0	525,000		1,425,000
01170BPB0	4.750%	2031	Dec	Sinker	AMT		1,995,000	0	540,000		1,455,000
01170BPB0	4.750%	2032	Jun	Term	AMT		2,040,000	0	545,000		1,495,000
01170PBQ8	4.800%	2032	Dec	Sinker	AMT		2,090,000	0	1,425,000		665,000
01170PBQ8	4.800%	2033	Jun	Sinker	AMT		2,140,000	0	1,450,000		690,000
01170PBQ8	4.800%	2033	Dec	Sinker	AMT		2,190,000	0	1,485,000		705,000
01170PBQ8	4.800%	2034	Jun	Sinker	AMT		2,245,000	0	1,525,000		720,000
01170PBQ8	4.800%	2034	Dec	Sinker	AMT		2,300,000	0	1,560,000		740,000
01170PBQ8	4.800%	2035	Jun	Sinker	AMT		2,355,000	0	1,595,000		760,000
01170PBQ8	4.800%	2035	Dec	Sinker	AMT		2,410,000	0	1,635,000		775,000
01170PBQ8	4.800%	2036	Jun	Sinker	AMT		2,470,000	0	1,675,000		795,000
01170PBQ8	4.800%	2036	Dec	Sinker	AMT		2,530,000	0	1,715,000		815,000
01170PBQ8	4.800%	2037	Jun	Sinker	AMT		2,590,000	0	1,760,000		830,000
01170PBQ8	4.800%	2037	Dec	Sinker	AMT		2,650,000	0	1,795,000		855,000
01170PBQ8	4.800%	2038	Jun	Term	AMT		2,710,000	0	1,835,000		875,000
						<b>E071C Total</b>	<b>\$89,370,000</b>		<b>\$4,945,000</b>	<b>\$38,610,000</b>	<b>\$45,815,000</b>
<b>E071D</b>	<b>Home Mortgage Revenue Bonds, 2007 Series D</b>			<b>Exempt</b>	<b>Prog: 113</b>	<b>Yield: 4.091%</b>	<b>Delivery: 5/31/2007</b>	<b>Underwriter: Merrill Lynch</b>	<b>AA+/NR</b>	<b>Aa2/VMIG1</b>	<b>AA+/F1+</b>
01170PBX3		2017	Jun	Sinker			925,000	0	0		925,000
01170PBX3		2017	Dec	Sinker		Pre-Ulm	950,000	0	0		950,000
01170PBX3		2018	Jun	Sinker		Pre-Ulm	960,000	0	0		960,000
01170PBX3		2018	Dec	Sinker		Pre-Ulm	995,000	0	0		995,000
01170PBX3		2019	Jun	Sinker		Pre-Ulm	1,005,000	0	0		1,005,000
01170PBX3		2019	Dec	Sinker		Pre-Ulm	1,035,000	0	0		1,035,000
01170PBX3		2020	Jun	Sinker		Pre-Ulm	1,060,000	0	0		1,060,000
01170PBX3		2020	Dec	Sinker		Pre-Ulm	1,085,000	0	0		1,085,000
01170PBX3		2021	Jun	Sinker		Pre-Ulm	1,115,000	0	0		1,115,000
01170PBX3		2021	Dec	Sinker		Pre-Ulm	1,140,000	0	0		1,140,000
01170PBX3		2022	Jun	Sinker		Pre-Ulm	1,180,000	0	0		1,180,000
01170PBX3		2022	Dec	Sinker		Pre-Ulm	1,200,000	0	0		1,200,000
01170PBX3		2023	Jun	Sinker		Pre-Ulm	1,240,000	0	0		1,240,000
01170PBX3		2023	Dec	Sinker		Pre-Ulm	1,260,000	0	0		1,260,000
01170PBX3		2024	Jun	Sinker		Pre-Ulm	1,295,000	0	0		1,295,000
01170PBX3		2024	Dec	Sinker		Pre-Ulm	1,330,000	0	0		1,330,000
01170PBX3		2025	Jun	Sinker		Pre-Ulm	1,365,000	0	0		1,365,000
01170PBX3		2025	Dec	Sinker		Pre-Ulm	1,390,000	0	0		1,390,000
01170PBX3		2026	Jun	Sinker		Pre-Ulm	1,435,000	0	0		1,435,000
01170PBX3		2026	Dec	Sinker		Pre-Ulm	1,465,000	0	0		1,465,000
01170PBX3		2027	Jun	Sinker		Pre-Ulm	1,505,000	0	0		1,505,000
01170PBX3		2027	Dec	Sinker		Pre-Ulm	1,545,000	0	0		1,545,000
01170PBX3		2028	Jun	Sinker		Pre-Ulm	1,580,000	0	0		1,580,000
01170PBX3		2028	Dec	Sinker		Pre-Ulm	1,615,000	0	0		1,615,000
01170PBX3		2029	Jun	Sinker		Pre-Ulm	1,660,000	0	0		1,660,000
01170PBX3		2029	Dec	Sinker		Pre-Ulm	1,695,000	0	0		1,695,000
01170PBX3		2030	Jun	Sinker		Pre-Ulm	1,740,000	0	0		1,740,000
01170PBX3		2030	Dec	Sinker		Pre-Ulm	1,785,000	0	0		1,785,000
01170PBX3		2031	Jun	Sinker		Pre-Ulm	1,830,000	0	0		1,830,000
01170PBX3		2031	Dec	Sinker		Pre-Ulm	1,870,000	0	0		1,870,000
01170PBX3		2032	Jun	Sinker		Pre-Ulm	1,925,000	0	0		1,925,000
01170PBX3		2032	Dec	Sinker		Pre-Ulm	1,975,000	0	0		1,975,000
01170PBX3		2033	Jun	Sinker		Pre-Ulm	2,025,000	0	0		2,025,000
01170PBX3		2033	Dec	Sinker		Pre-Ulm	2,075,000	0	0		2,075,000
01170PBX3		2034	Jun	Sinker		Pre-Ulm	2,120,000	0	0		2,120,000
01170PBX3		2034	Dec	Sinker		Pre-Ulm	2,170,000	0	0		2,170,000

**AHFC SUMMARY OF BONDS OUTSTANDING**

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount	
<b>Home Mortgage Revenue Bonds (FTHB Program)</b>											
<b>E071D</b>	<b>Home Mortgage Revenue Bonds, 2007 Series D</b>			<b>Exempt</b>	<b>Prog: 113</b>	<b>Yield: 4.091%</b>	<b>Delivery: 5/31/2007</b>	<b>Underwriter: Merrill Lynch</b>	<b>S and P</b>	<b>Moody's</b>	<b>Fitch</b>
01170PBX3		2035	Jun	Sinker		Pre-Ulm	2,235,000	0	AA+/NR	Aa2/VMIG1	AA+/F1+
01170PBX3		2035	Dec	Sinker		Pre-Ulm	2,285,000	0			2,285,000
01170PBX3		2036	Jun	Sinker		Pre-Ulm	2,340,000	0			2,340,000
01170PBX3		2036	Dec	Sinker		Pre-Ulm	2,400,000	0			2,400,000
01170PBX3		2037	Jun	Sinker		Pre-Ulm	2,460,000	0			2,460,000
01170PBX3		2037	Dec	Sinker		Pre-Ulm	2,525,000	0			2,525,000
01170PBX3		2038	Jun	Sinker		Pre-Ulm	2,585,000	0			2,585,000
01170PBX3		2038	Dec	Sinker		Pre-Ulm	2,645,000	0			2,645,000
01170PBX3		2039	Jun	Sinker		Pre-Ulm	2,710,000	0			2,710,000
01170PBX3		2039	Dec	Sinker		Pre-Ulm	2,785,000	0			2,785,000
01170PBX3		2040	Jun	Sinker		Pre-Ulm	2,850,000	0			2,850,000
01170PBX3		2040	Dec	Sinker		Pre-Ulm	2,925,000	0			2,925,000
01170PBX3		2041	Jun	Sinker		Pre-Ulm	3,000,000	0			3,000,000
01170PBX3		2041	Dec	Term		Pre-Ulm	3,080,000	0			3,080,000
					<b>E071D Total</b>		<b>\$89,370,000</b>	<b>\$0</b>	<b>\$0</b>		<b>\$89,370,000</b>
<b>E081A</b>	<b>Home Mortgage Revenue Bonds, 2008 Series A</b>			<b>Exempt</b>	<b>Prog: 114</b>	<b>Yield: 4.190%</b>	<b>Delivery: 2/28/2008</b>	<b>Underwriter: Citigroup</b>	<b>AA+</b>	<b>Aa2</b>	<b>AA+</b>
01170PCC8	2.450%	2009	Dec	Serial	AMT		1,340,000	1,340,000	0		0
01170PCD6	2.700%	2010	Dec	Serial	AMT		1,385,000	1,125,000	260,000		0
01170PCE4	2.900%	2011	Dec	Serial	AMT		1,425,000	0	540,000		885,000
01170PCF1	3.250%	2012	Dec	Serial	AMT		1,470,000	0	565,000		905,000
01170PCG9	3.550%	2013	Dec	Serial	AMT		1,525,000	0	600,000		925,000
01170PCH7	3.750%	2014	Dec	Serial	AMT		1,580,000	0	620,000		960,000
01170PCJ3	3.950%	2015	Dec	Serial	AMT		1,640,000	0	645,000		995,000
01170PCK0	4.100%	2016	Dec	Serial	AMT		1,705,000	0	675,000		1,030,000
01170PCL8	4.250%	2017	Dec	Serial	AMT		1,775,000	0	710,000		1,065,000
01170PCM6	4.300%	2018	Dec	Serial	AMT		1,850,000	0	730,000		1,120,000
01170PCN4	5.000%	2019	Jun	Sinker	AMT		965,000	0	375,000		590,000
01170PCN4	5.000%	2019	Dec	Sinker	AMT		985,000	0	385,000		600,000
01170PCN4	5.000%	2020	Jun	Sinker	AMT		1,010,000	0	395,000		615,000
01170PCN4	5.000%	2020	Dec	Sinker	AMT		1,035,000	0	415,000		620,000
01170PCN4	5.000%	2021	Jun	Sinker	AMT		1,060,000	0	420,000		640,000
01170PCN4	5.000%	2021	Dec	Sinker	AMT		1,085,000	0	430,000		655,000
01170PCN4	5.000%	2022	Jun	Sinker	AMT		1,115,000	0	445,000		670,000
01170PCN4	5.000%	2022	Dec	Sinker	AMT		1,140,000	0	455,000		685,000
01170PCN4	5.000%	2023	Jun	Sinker	AMT		1,165,000	0	465,000		700,000
01170PCN4	5.000%	2023	Dec	Term	AMT		1,195,000	0	475,000		720,000
01170PCQ7	5.350%	2024	Jun	Sinker	AMT		1,115,000	0	445,000		670,000
01170PCP9	5.250%	2024	Jun	Sinker	AMT		110,000	0	40,000		70,000
01170PCP9	5.250%	2024	Dec	Sinker	AMT		115,000	0	45,000		70,000
01170PCQ7	5.350%	2024	Dec	Sinker	AMT		1,140,000	0	455,000		685,000
01170PCP9	5.250%	2025	Jun	Sinker	AMT		120,000	0	50,000		70,000
01170PCQ7	5.350%	2025	Jun	Sinker	AMT		1,170,000	0	470,000		700,000
01170PCP9	5.250%	2025	Dec	Sinker	AMT		120,000	0	50,000		70,000
01170PCQ7	5.350%	2025	Dec	Sinker	AMT		1,200,000	0	475,000		725,000
01170PCP9	5.250%	2026	Jun	Sinker	AMT		125,000	0	55,000		70,000
01170PCQ7	5.350%	2026	Jun	Sinker	AMT		1,230,000	0	490,000		740,000
01170PCP9	5.250%	2026	Dec	Sinker	AMT		125,000	0	40,000		85,000
01170PCQ7	5.350%	2026	Dec	Sinker	AMT		1,265,000	0	505,000		760,000
01170PCP9	5.250%	2027	Jun	Sinker	AMT		130,000	0	45,000		85,000
01170PCQ7	5.350%	2027	Jun	Sinker	AMT		1,295,000	0	515,000		780,000
01170PCP9	5.250%	2027	Dec	Sinker	AMT		135,000	0	50,000		85,000
01170PCQ7	5.350%	2027	Dec	Sinker	AMT		1,325,000	0	525,000		800,000
01170PCP9	5.250%	2028	Jun	Sinker	AMT		135,000	0	55,000		80,000
01170PCQ7	5.350%	2028	Jun	Sinker	AMT		1,365,000	0	535,000		830,000
01170PCQ7	5.350%	2028	Dec	Sinker	AMT		1,390,000	0	550,000		840,000
01170PCP9	5.250%	2028	Dec	Term	AMT		145,000	0	55,000		90,000

**AHFC SUMMARY OF BONDS OUTSTANDING**

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount	
<b>Home Mortgage Revenue Bonds (FTHB Program)</b>											
<b>E081A Home Mortgage Revenue Bonds, 2008 Series A</b>				<b>Exempt</b>	<b>Prog: 114</b>	<b>Yield: 4.190%</b>	<b>Delivery: 2/28/2008</b>	<b>Underwriter: Citigroup</b>	<b>S and P</b>	<b>Moody's</b>	<b>Fitch</b>
01170PCQ7	5.350%	2029	Jun	Sinker	AMT		1,575,000	0	620,000	Aa2	AA+
01170PCQ7	5.350%	2029	Dec	Sinker	AMT		1,615,000	0	635,000		AA+
01170PCQ7	5.350%	2030	Jun	Sinker	AMT		1,660,000	0	655,000		1,005,000
01170PCQ7	5.350%	2030	Dec	Sinker	AMT		1,700,000	0	670,000		1,030,000
01170PCQ7	5.350%	2031	Jun	Sinker	AMT		1,745,000	0	690,000		1,055,000
01170PCQ7	5.350%	2031	Dec	Sinker	AMT		1,790,000	0	710,000		1,080,000
01170PCQ7	5.350%	2032	Jun	Sinker	AMT		1,840,000	0	730,000		1,110,000
01170PCQ7	5.350%	2032	Dec	Sinker	AMT		1,885,000	0	740,000		1,145,000
01170PCQ7	5.350%	2033	Jun	Sinker	AMT		1,935,000	0	775,000		1,160,000
01170PCQ7	5.350%	2033	Dec	Term	AMT		1,985,000	0	790,000		1,195,000
01170PCR5	5.400%	2038	Dec	Term	AMT		22,945,000	0	22,945,000		0
<b>E081A Total</b>							<b>\$80,880,000</b>	<b>\$2,465,000</b>	<b>\$45,015,000</b>	<b>\$33,400,000</b>	
<b>E081B Home Mortgage Revenue Bonds, 2008 Series B</b>				<b>Exempt</b>	<b>Prog: 115</b>	<b>Yield: 4.257%</b>	<b>Delivery: 9/30/2008</b>	<b>Underwriter: Goldman Sachs</b>	<b>AA+</b>	<b>Aa2</b>	<b>AA+</b>
01170PCS3	2.000%	2009	Jun	Serial			680,000	680,000	0		0
01170PCT1	2.050%	2009	Dec	Serial			685,000	685,000	0		0
01170PCU8	2.500%	2010	Jun	Serial			695,000	670,000	25,000		0
01170PCV6	2.550%	2010	Dec	Serial			705,000	660,000	45,000		0
01170PCW4	2.900%	2011	Jun	Serial			715,000	590,000	125,000		0
01170PCX2	2.950%	2011	Dec	Serial			725,000	0	160,000		565,000
01170PCY0	3.200%	2012	Jun	Serial			740,000	0	165,000		575,000
01170PCZ7	3.250%	2012	Dec	Serial			750,000	0	175,000		575,000
01170PDA1	3.450%	2013	Jun	Serial			765,000	0	180,000		585,000
01170PDB9	3.450%	2013	Dec	Serial			780,000	0	190,000		590,000
01170PDC7	3.750%	2014	Jun	Serial			795,000	0	190,000		605,000
01170PDD5	3.750%	2014	Dec	Serial			810,000	0	195,000		615,000
01170PDE3	3.900%	2015	Jun	Serial			825,000	0	200,000		625,000
01170PDF0	3.900%	2015	Dec	Serial			840,000	0	205,000		635,000
01170PDG8	4.050%	2016	Jun	Serial			860,000	0	210,000		650,000
01170PDH6	4.050%	2016	Dec	Serial			875,000	0	210,000		665,000
01170PDJ2	4.200%	2017	Jun	Serial			895,000	0	210,000		685,000
01170PDK9	4.200%	2017	Dec	Serial			910,000	0	220,000		690,000
01170PDL7	4.375%	2018	Jun	Serial			930,000	0	225,000		705,000
01170PDM5	4.375%	2018	Dec	Serial			950,000	0	230,000		720,000
01170PDN3	4.500%	2019	Jun	Serial			970,000	0	230,000		740,000
01170PDP8	4.500%	2019	Dec	Serial			995,000	0	240,000		755,000
01170PDQ6	5.000%	2020	Jun	Sinker			1,015,000	0	245,000		770,000
01170PDQ6	5.000%	2020	Dec	Sinker			1,040,000	0	245,000		795,000
01170PDQ6	5.000%	2021	Jun	Sinker			1,065,000	0	255,000		810,000
01170PDQ6	5.000%	2021	Dec	Sinker			1,090,000	0	255,000		835,000
01170PDQ6	5.000%	2022	Jun	Sinker			1,120,000	0	260,000		860,000
01170PDQ6	5.000%	2022	Dec	Sinker			1,145,000	0	270,000		875,000
01170PDQ6	5.000%	2023	Jun	Sinker			1,170,000	0	275,000		895,000
01170PDQ6	5.000%	2023	Dec	Sinker			1,200,000	0	285,000		915,000
01170PDQ6	5.000%	2024	Jun	Sinker			1,230,000	0	295,000		935,000
01170PDQ6	5.000%	2024	Dec	Sinker			1,260,000	0	295,000		965,000
01170PDQ6	5.000%	2025	Jun	Sinker			1,290,000	0	305,000		985,000
01170PDQ6	5.000%	2025	Dec	Term			1,320,000	0	310,000		1,010,000
01170PDR4	5.250%	2026	Jun	Sinker			1,355,000	0	325,000		1,030,000
01170PDR4	5.250%	2026	Dec	Sinker			1,390,000	0	330,000		1,060,000
01170PDR4	5.250%	2027	Jun	Sinker			1,425,000	0	340,000		1,085,000
01170PDR4	5.250%	2027	Dec	Sinker			1,460,000	0	340,000		1,120,000
01170PDR4	5.250%	2028	Jun	Sinker			1,495,000	0	360,000		1,135,000
01170PDR4	5.250%	2028	Dec	Sinker			1,535,000	0	365,000		1,170,000
01170PDR4	5.250%	2029	Jun	Sinker			1,570,000	0	370,000		1,200,000
01170PDR4	5.250%	2029	Dec	Term			1,610,000	0	380,000		1,230,000
01170PDS2	5.450%	2030	Jun	Sinker			1,655,000	0	400,000		1,255,000

**AHFC SUMMARY OF BONDS OUTSTANDING**

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount	
<b>Home Mortgage Revenue Bonds (FTHB Program)</b>											
<b>E081B</b>	<b>Home Mortgage Revenue Bonds, 2008 Series B</b>			<b>Exempt</b>	<b>Prog: 115</b>	<b>Yield: 4.257%</b>	<b>Delivery: 9/30/2008</b>	<b>Underwriter: Goldman Sachs</b>	<b>S and P</b>	<b>Moody's</b>	<b>Fitch</b>
01170PDS2	5.450%	2030	Dec	Sinker			1,695,000	0	405,000	Aa2	AA+
01170PDS2	5.450%	2031	Jun	Sinker			1,740,000	0	415,000	Aa2	AA+
01170PDS2	5.450%	2031	Dec	Sinker			1,785,000	0	430,000	Aa2	AA+
01170PDS2	5.450%	2032	Jun	Sinker			1,830,000	0	435,000	Aa2	AA+
01170PDS2	5.450%	2032	Dec	Sinker			1,875,000	0	445,000	Aa2	AA+
01170PDS2	5.450%	2033	Jun	Sinker			1,925,000	0	455,000	Aa2	AA+
01170PDS2	5.450%	2033	Dec	Term			1,970,000	0	470,000	Aa2	AA+
01170PDT0	5.500%	2034	Jun	Sinker			2,020,000	0	1,740,000	Aa2	AA+
01170PDT0	5.500%	2034	Dec	Sinker			2,075,000	0	1,785,000	Aa2	AA+
01170PDT0	5.500%	2035	Jun	Sinker			2,125,000	0	1,825,000	Aa2	AA+
01170PDT0	5.500%	2035	Dec	Sinker			2,180,000	0	1,875,000	Aa2	AA+
01170PDT0	5.500%	2036	Jun	Sinker			2,240,000	0	1,925,000	Aa2	AA+
01170PDT0	5.500%	2036	Dec	Sinker			2,295,000	0	1,970,000	Aa2	AA+
01170PDT0	5.500%	2037	Jun	Sinker			2,355,000	0	2,025,000	Aa2	AA+
01170PDT0	5.500%	2037	Dec	Sinker			2,415,000	0	2,075,000	Aa2	AA+
01170PDT0	5.500%	2038	Jun	Sinker			2,480,000	0	2,130,000	Aa2	AA+
01170PDT0	5.500%	2038	Dec	Term			2,540,000	0	2,185,000	Aa2	AA+
<b>E081B Total</b>							<b>\$80,880,000</b>	<b>\$3,285,000</b>	<b>\$32,725,000</b>	<b>\$44,870,000</b>	
<b>E091A</b>	<b>Home Mortgage Revenue Bonds, 2009 Series A</b>			<b>Exempt</b>	<b>Prog: 116</b>	<b>Yield: 4.190%</b>	<b>Delivery: 5/28/2009</b>	<b>Underwriter: Citigroup</b>	<b>AA+/A-1+</b>	<b>Aa2/VMIG1</b>	<b>AA+/F1+</b>
01170PDV5		2020	Jun	Sinker		Pre-Ulm	1,110,000	0	0		1,110,000
01170PDV5		2020	Dec	Sinker		Pre-Ulm	1,135,000	0	0		1,135,000
01170PDV5		2021	Jun	Sinker		Pre-Ulm	1,170,000	0	0		1,170,000
01170PDV5		2021	Dec	Sinker		Pre-Ulm	1,195,000	0	0		1,195,000
01170PDV5		2022	Jun	Sinker		Pre-Ulm	1,225,000	0	0		1,225,000
01170PDV5		2022	Dec	Sinker		Pre-Ulm	1,255,000	0	0		1,255,000
01170PDV5		2023	Jun	Sinker		Pre-Ulm	1,290,000	0	0		1,290,000
01170PDV5		2023	Dec	Sinker		Pre-Ulm	1,320,000	0	0		1,320,000
01170PDV5		2024	Jun	Sinker		Pre-Ulm	1,350,000	0	0		1,350,000
01170PDV5		2024	Dec	Sinker		Pre-Ulm	1,390,000	0	0		1,390,000
01170PDV5		2025	Jun	Sinker		Pre-Ulm	1,420,000	0	0		1,420,000
01170PDV5		2025	Dec	Sinker		Pre-Ulm	1,455,000	0	0		1,455,000
01170PDV5		2026	Jun	Sinker		Pre-Ulm	1,495,000	0	0		1,495,000
01170PDV5		2026	Dec	Sinker		Pre-Ulm	1,530,000	0	0		1,530,000
01170PDV5		2027	Jun	Sinker		Pre-Ulm	1,570,000	0	0		1,570,000
01170PDV5		2027	Dec	Sinker		Pre-Ulm	1,610,000	0	0		1,610,000
01170PDV5		2028	Jun	Sinker		Pre-Ulm	1,650,000	0	0		1,650,000
01170PDV5		2028	Dec	Sinker		Pre-Ulm	1,690,000	0	0		1,690,000
01170PDV5		2029	Jun	Sinker		Pre-Ulm	1,730,000	0	0		1,730,000
01170PDV5		2029	Dec	Sinker		Pre-Ulm	1,770,000	0	0		1,770,000
01170PDV5		2030	Jun	Sinker		Pre-Ulm	1,820,000	0	0		1,820,000
01170PDV5		2030	Dec	Sinker		Pre-Ulm	1,870,000	0	0		1,870,000
01170PDV5		2031	Jun	Sinker		Pre-Ulm	1,910,000	0	0		1,910,000
01170PDV5		2031	Dec	Sinker		Pre-Ulm	1,960,000	0	0		1,960,000
01170PDV5		2032	Jun	Sinker		Pre-Ulm	2,010,000	0	0		2,010,000
01170PDV5		2032	Dec	Sinker		Pre-Ulm	2,060,000	0	0		2,060,000
01170PDV5		2033	Jun	Sinker		Pre-Ulm	2,110,000	0	0		2,110,000
01170PDV5		2033	Dec	Sinker		Pre-Ulm	2,160,000	0	0		2,160,000
01170PDV5		2034	Jun	Sinker		Pre-Ulm	2,220,000	0	0		2,220,000
01170PDV5		2034	Dec	Sinker		Pre-Ulm	2,270,000	0	0		2,270,000
01170PDV5		2035	Jun	Sinker		Pre-Ulm	2,330,000	0	0		2,330,000
01170PDV5		2035	Dec	Sinker		Pre-Ulm	2,380,000	0	0		2,380,000
01170PDV5		2036	Jun	Sinker		Pre-Ulm	2,450,000	0	0		2,450,000
01170PDV5		2036	Dec	Sinker		Pre-Ulm	2,510,000	0	0		2,510,000
01170PDV5		2037	Jun	Sinker		Pre-Ulm	2,570,000	0	0		2,570,000
01170PDV5		2037	Dec	Sinker		Pre-Ulm	2,630,000	0	0		2,630,000
01170PDV5		2038	Jun	Sinker		Pre-Ulm	2,705,000	0	0		2,705,000

**AHFC SUMMARY OF BONDS OUTSTANDING**

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount	
<b>Home Mortgage Revenue Bonds (FTHB Program)</b>											
<b>E091A Home Mortgage Revenue Bonds, 2009 Series A</b>											
				<b>Exempt</b>	<b>Prog: 116</b>	<b>Yield: 4.190%</b>	<b>Delivery: 5/28/2009</b>	<b>Underwriter: Citigroup</b>	<b>S and P</b>	<b>Moody's</b>	<b>Fitch</b>
01170PDV5		2038	Dec	Sinker		Pre-Ulm	2,765,000	0	0	2,765,000	
01170PDV5		2039	Jun	Sinker		Pre-Ulm	2,845,000	0	0	2,845,000	
01170PDV5		2039	Dec	Sinker		Pre-Ulm	2,905,000	0	0	2,905,000	
01170PDV5		2040	Jun	Sinker		Pre-Ulm	2,985,000	0	0	2,985,000	
01170PDV5		2040	Dec	Term		Pre-Ulm	3,055,000	0	0	3,055,000	
<b>E091A Total</b>							<b>\$80,880,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$80,880,000</b>	
<b>E091B Home Mortgage Revenue Bonds, 2009 Series B</b>											
				<b>Exempt</b>	<b>Prog: 117</b>	<b>Yield: 4.257%</b>	<b>Delivery: 5/28/2009</b>	<b>Underwriter: Goldman Sachs</b>	<b>AA+/A-1+</b>	<b>Aa2/VMIG1</b>	<b>AA+/F1+</b>
01170PDX1		2020	Jun	Sinker		Pre-Ulm	1,110,000	0	0	1,110,000	
01170PDX1		2020	Dec	Sinker		Pre-Ulm	1,135,000	0	0	1,135,000	
01170PDX1		2021	Jun	Sinker		Pre-Ulm	1,170,000	0	0	1,170,000	
01170PDX1		2021	Dec	Sinker		Pre-Ulm	1,195,000	0	0	1,195,000	
01170PDX1		2022	Jun	Sinker		Pre-Ulm	1,225,000	0	0	1,225,000	
01170PDX1		2022	Dec	Sinker		Pre-Ulm	1,255,000	0	0	1,255,000	
01170PDX1		2023	Jun	Sinker		Pre-Ulm	1,290,000	0	0	1,290,000	
01170PDX1		2023	Dec	Sinker		Pre-Ulm	1,320,000	0	0	1,320,000	
01170PDX1		2024	Jun	Sinker		Pre-Ulm	1,350,000	0	0	1,350,000	
01170PDX1		2024	Dec	Sinker		Pre-Ulm	1,390,000	0	0	1,390,000	
01170PDX1		2025	Jun	Sinker		Pre-Ulm	1,420,000	0	0	1,420,000	
01170PDX1		2025	Dec	Sinker		Pre-Ulm	1,455,000	0	0	1,455,000	
01170PDX1		2026	Jun	Sinker		Pre-Ulm	1,495,000	0	0	1,495,000	
01170PDX1		2026	Dec	Sinker		Pre-Ulm	1,530,000	0	0	1,530,000	
01170PDX1		2027	Jun	Sinker		Pre-Ulm	1,570,000	0	0	1,570,000	
01170PDX1		2027	Dec	Sinker		Pre-Ulm	1,610,000	0	0	1,610,000	
01170PDX1		2028	Jun	Sinker		Pre-Ulm	1,650,000	0	0	1,650,000	
01170PDX1		2028	Dec	Sinker		Pre-Ulm	1,690,000	0	0	1,690,000	
01170PDX1		2029	Jun	Sinker		Pre-Ulm	1,730,000	0	0	1,730,000	
01170PDX1		2029	Dec	Sinker		Pre-Ulm	1,770,000	0	0	1,770,000	
01170PDX1		2030	Jun	Sinker		Pre-Ulm	1,820,000	0	0	1,820,000	
01170PDX1		2030	Dec	Sinker		Pre-Ulm	1,870,000	0	0	1,870,000	
01170PDX1		2031	Jun	Sinker		Pre-Ulm	1,910,000	0	0	1,910,000	
01170PDX1		2031	Dec	Sinker		Pre-Ulm	1,960,000	0	0	1,960,000	
01170PDX1		2032	Jun	Sinker		Pre-Ulm	2,010,000	0	0	2,010,000	
01170PDX1		2032	Dec	Sinker		Pre-Ulm	2,060,000	0	0	2,060,000	
01170PDX1		2033	Jun	Sinker		Pre-Ulm	2,110,000	0	0	2,110,000	
01170PDX1		2033	Dec	Sinker		Pre-Ulm	2,160,000	0	0	2,160,000	
01170PDX1		2034	Jun	Sinker		Pre-Ulm	2,220,000	0	0	2,220,000	
01170PDX1		2034	Dec	Sinker		Pre-Ulm	2,270,000	0	0	2,270,000	
01170PDX1		2035	Jun	Sinker		Pre-Ulm	2,330,000	0	0	2,330,000	
01170PDX1		2035	Dec	Sinker		Pre-Ulm	2,380,000	0	0	2,380,000	
01170PDX1		2036	Jun	Sinker		Pre-Ulm	2,450,000	0	0	2,450,000	
01170PDX1		2036	Dec	Sinker		Pre-Ulm	2,510,000	0	0	2,510,000	
01170PDX1		2037	Jun	Sinker		Pre-Ulm	2,570,000	0	0	2,570,000	
01170PDX1		2037	Dec	Sinker		Pre-Ulm	2,630,000	0	0	2,630,000	
01170PDX1		2038	Jun	Sinker		Pre-Ulm	2,705,000	0	0	2,705,000	
01170PDX1		2038	Dec	Sinker		Pre-Ulm	2,765,000	0	0	2,765,000	
01170PDX1		2039	Jun	Sinker		Pre-Ulm	2,845,000	0	0	2,845,000	
01170PDX1		2039	Dec	Sinker		Pre-Ulm	2,905,000	0	0	2,905,000	
01170PDX1		2040	Jun	Sinker		Pre-Ulm	2,985,000	0	0	2,985,000	
01170PDX1		2040	Dec	Term		Pre-Ulm	3,055,000	0	0	3,055,000	
<b>E091B Total</b>							<b>\$80,880,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$80,880,000</b>	
<b>E091C Home Mortgage Revenue Bonds, 2009 Series C</b>											
				<b>Exempt</b>	<b>Prog: 118</b>	<b>Yield: 4.893%</b>	<b>Delivery: 8/26/2009</b>	<b>Underwriter: Merrill Lynch</b>	<b>AA+</b>	<b>Aa2</b>	<b>AA+</b>
01170PDZ6	0.900%	2010	Dec	Serial			660,000	660,000	0		0
01170PEAO	1.300%	2011	Jun	Serial			855,000	810,000	45,000		0
01170PEB8	1.500%	2011	Dec	Serial			965,000	0	65,000		900,000
01170PEC6	1.800%	2012	Jun	Serial			1,060,000	0	70,000		990,000

**AHFC SUMMARY OF BONDS OUTSTANDING**

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount		
<b>Home Mortgage Revenue Bonds (FTHB Program)</b>												
<b>E091C</b>	<b>Home Mortgage Revenue Bonds, 2009 Series C</b>				<b>Exempt</b>	<b>Prog: 118</b>	<b>Yield: 4.893%</b>	<b>Delivery: 8/26/2009</b>	<b>Underwriter: Merrill Lynch</b>	<b>S and P</b>	<b>Moody's</b>	<b>Fitch</b>
										<b>AA+</b>	<b>Aa2</b>	<b>AA+</b>
01170PED4	1.900%	2012	Dec	Serial			1,140,000	0		85,000		1,055,000
01170PEE2	2.150%	2013	Jun	Serial			1,175,000	0		90,000		1,085,000
01170PEF9	2.300%	2013	Dec	Serial			1,185,000	0		90,000		1,095,000
01170PEG7	2.650%	2014	Jun	Serial			1,185,000	0		90,000		1,095,000
01170PEH5	2.750%	2014	Dec	Serial			1,190,000	0		90,000		1,100,000
01170PEJ1	2.950%	2015	Jun	Serial			1,195,000	0		90,000		1,105,000
01170PEK8	2.950%	2015	Dec	Serial			1,200,000	0		90,000		1,110,000
01170PEL6	3.300%	2016	Jun	Serial			1,205,000	0		90,000		1,115,000
01170PEM4	3.300%	2016	Dec	Serial			1,210,000	0		90,000		1,120,000
01170PEN2	3.600%	2017	Jun	Serial			1,215,000	0		90,000		1,125,000
01170PEP7	3.600%	2017	Dec	Serial			1,220,000	0		90,000		1,130,000
01170PEQ5	3.850%	2018	Jun	Serial			1,225,000	0		90,000		1,135,000
01170PER3	3.850%	2018	Dec	Serial			1,230,000	0		90,000		1,140,000
01170PES1	3.950%	2019	Jun	Serial			1,235,000	0		90,000		1,145,000
01170PET9	3.950%	2019	Dec	Serial			1,240,000	0		90,000		1,150,000
01170PEU6	4.625%	2020	Jun	Sinker			1,250,000	0		90,000		1,160,000
01170PEU6	4.625%	2020	Dec	Sinker			1,255,000	0		90,000		1,165,000
01170PEU6	4.625%	2021	Jun	Sinker			1,265,000	0		90,000		1,175,000
01170PEU6	4.625%	2021	Dec	Sinker			1,270,000	0		95,000		1,175,000
01170PEU6	4.625%	2022	Jun	Sinker			1,280,000	0		95,000		1,185,000
01170PEU6	4.625%	2022	Dec	Sinker			1,285,000	0		95,000		1,190,000
01170PEU6	4.625%	2023	Jun	Sinker			1,295,000	0		95,000		1,200,000
01170PEU6	4.625%	2023	Dec	Sinker			1,305,000	0		95,000		1,210,000
01170PEU6	4.625%	2024	Jun	Sinker			1,310,000	0		95,000		1,215,000
01170PEU6	4.625%	2024	Dec	Term			1,320,000	0		95,000		1,225,000
01170PEV4	5.000%	2025	Jun	Sinker			1,330,000	0		95,000		1,235,000
01170PEV4	5.000%	2025	Dec	Sinker			1,340,000	0		100,000		1,240,000
01170PEV4	5.000%	2026	Jun	Sinker			1,350,000	0		100,000		1,250,000
01170PEV4	5.000%	2026	Dec	Sinker			1,360,000	0		100,000		1,260,000
01170PEV4	5.000%	2027	Jun	Sinker			1,375,000	0		105,000		1,270,000
01170PEV4	5.000%	2027	Dec	Sinker			1,385,000	0		105,000		1,280,000
01170PEV4	5.000%	2028	Jun	Sinker			1,395,000	0		105,000		1,290,000
01170PEV4	5.000%	2028	Dec	Sinker			1,410,000	0		110,000		1,300,000
01170PEV4	5.000%	2029	Jun	Sinker			1,420,000	0		110,000		1,310,000
01170PEV4	5.000%	2029	Dec	Term			1,435,000	0		110,000		1,325,000
01170PEW2	5.250%	2030	Jun	Sinker			1,445,000	0		110,000		1,335,000
01170PEW2	5.250%	2030	Dec	Sinker			1,460,000	0		110,000		1,350,000
01170PEW2	5.250%	2031	Jun	Sinker			1,475,000	0		110,000		1,365,000
01170PEW2	5.250%	2031	Dec	Sinker			1,490,000	0		110,000		1,380,000
01170PEW2	5.250%	2032	Jun	Sinker			1,500,000	0		110,000		1,390,000
01170PEW2	5.250%	2032	Dec	Sinker			1,520,000	0		110,000		1,410,000
01170PEW2	5.250%	2033	Jun	Sinker			1,535,000	0		110,000		1,425,000
01170PEW2	5.250%	2033	Dec	Sinker			1,550,000	0		115,000		1,435,000
01170PEW2	5.250%	2034	Jun	Sinker			1,565,000	0		115,000		1,450,000
01170PEW2	5.250%	2034	Dec	Term			1,585,000	0		115,000		1,470,000
01170PEX0	5.350%	2039	Dec	Term			17,520,000	0		17,520,000		0
					<b>E091C Total</b>		<b>\$80,870,000</b>	<b>\$1,470,000</b>		<b>\$22,135,000</b>		<b>\$57,265,000</b>
<b>E091D</b>	<b>Home Mortgage Revenue Bonds, 2009 Series D</b>				<b>Exempt</b>	<b>Prog: 119</b>	<b>Yield: 4.893%</b>	<b>Delivery: 8/26/2009</b>	<b>Underwriter: Merrill Lynch</b>	<b>AA+/A-1</b>	<b>Aa2/VMIG1</b>	<b>AA+/F1+</b>
01170PEY8		2020	Jun	Sinker			1,105,000	0		0		1,105,000
01170PEY8		2020	Dec	Sinker			1,145,000	0		0		1,145,000
01170PEY8		2021	Jun	Sinker			1,160,000	0		0		1,160,000
01170PEY8		2021	Dec	Sinker			1,195,000	0		0		1,195,000
01170PEY8		2022	Jun	Sinker			1,225,000	0		0		1,225,000
01170PEY8		2022	Dec	Sinker			1,260,000	0		0		1,260,000
01170PEY8		2023	Jun	Sinker			1,285,000	0		0		1,285,000
01170PEY8		2023	Dec	Sinker			1,320,000	0		0		1,320,000

**AHFC SUMMARY OF BONDS OUTSTANDING**

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount	
<b>Home Mortgage Revenue Bonds (FTHB Program)</b>											
<b>E091D</b>	<b>Home Mortgage Revenue Bonds, 2009 Series D</b>			<b>Exempt</b>	<b>Prog: 119</b>	<b>Yield: 4.893%</b>	<b>Delivery: 8/26/2009</b>	<b>Underwriter: Merrill Lynch</b>	<b>S and P</b>	<b>Moody's</b>	<b>Fitch</b>
									<b>AA+/A-1</b>	<b>Aa2/VMIG1</b>	<b>AA+/F1+</b>
01170PEY8		2024	Jun	Sinker		Pre-Ulm	1,360,000	0	0	1,360,000	
01170PEY8		2024	Dec	Sinker		Pre-Ulm	1,380,000	0	0	1,380,000	
01170PEY8		2025	Jun	Sinker		Pre-Ulm	1,425,000	0	0	1,425,000	
01170PEY8		2025	Dec	Sinker		Pre-Ulm	1,460,000	0	0	1,460,000	
01170PEY8		2026	Jun	Sinker		Pre-Ulm	1,490,000	0	0	1,490,000	
01170PEY8		2026	Dec	Sinker		Pre-Ulm	1,530,000	0	0	1,530,000	
01170PEY8		2027	Jun	Sinker		Pre-Ulm	1,565,000	0	0	1,565,000	
01170PEY8		2027	Dec	Sinker		Pre-Ulm	1,605,000	0	0	1,605,000	
01170PEY8		2028	Jun	Sinker		Pre-Ulm	1,645,000	0	0	1,645,000	
01170PEY8		2028	Dec	Sinker		Pre-Ulm	1,690,000	0	0	1,690,000	
01170PEY8		2029	Jun	Sinker		Pre-Ulm	1,735,000	0	0	1,735,000	
01170PEY8		2029	Dec	Sinker		Pre-Ulm	1,785,000	0	0	1,785,000	
01170PEY8		2030	Jun	Sinker		Pre-Ulm	1,820,000	0	0	1,820,000	
01170PEY8		2030	Dec	Sinker		Pre-Ulm	1,855,000	0	0	1,855,000	
01170PEY8		2031	Jun	Sinker		Pre-Ulm	1,915,000	0	0	1,915,000	
01170PEY8		2031	Dec	Sinker		Pre-Ulm	1,960,000	0	0	1,960,000	
01170PEY8		2032	Jun	Sinker		Pre-Ulm	2,005,000	0	0	2,005,000	
01170PEY8		2032	Dec	Sinker		Pre-Ulm	2,055,000	0	0	2,055,000	
01170PEY8		2033	Jun	Sinker		Pre-Ulm	2,110,000	0	0	2,110,000	
01170PEY8		2033	Dec	Sinker		Pre-Ulm	2,170,000	0	0	2,170,000	
01170PEY8		2034	Jun	Sinker		Pre-Ulm	2,210,000	0	0	2,210,000	
01170PEY8		2034	Dec	Sinker		Pre-Ulm	2,275,000	0	0	2,275,000	
01170PEY8		2035	Jun	Sinker		Pre-Ulm	2,325,000	0	0	2,325,000	
01170PEY8		2035	Dec	Sinker		Pre-Ulm	2,400,000	0	0	2,400,000	
01170PEY8		2036	Jun	Sinker		Pre-Ulm	2,440,000	0	0	2,440,000	
01170PEY8		2036	Dec	Sinker		Pre-Ulm	2,505,000	0	0	2,505,000	
01170PEY8		2037	Jun	Sinker		Pre-Ulm	2,570,000	0	0	2,570,000	
01170PEY8		2037	Dec	Sinker		Pre-Ulm	2,645,000	0	0	2,645,000	
01170PEY8		2038	Jun	Sinker		Pre-Ulm	2,695,000	0	0	2,695,000	
01170PEY8		2038	Dec	Sinker		Pre-Ulm	2,775,000	0	0	2,775,000	
01170PEY8		2039	Jun	Sinker		Pre-Ulm	2,825,000	0	0	2,825,000	
01170PEY8		2039	Dec	Sinker		Pre-Ulm	2,915,000	0	0	2,915,000	
01170PEY8		2040	Jun	Sinker		Pre-Ulm	2,975,000	0	0	2,975,000	
01170PEY8		2040	Dec	Term		Pre-Ulm	3,060,000	0	0	3,060,000	
<b>E091D Total</b>							<b>\$80,870,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$80,870,000</b>	
<b>Home Mortgage Revenue Bonds (FTHB Program) Total</b>							<b>\$1,232,675,000</b>	<b>\$31,325,000</b>	<b>\$257,180,000</b>	<b>\$944,170,000</b>	

<b>Mortgage Revenue Bonds (FTHB Program)</b>											
<b>E011A</b>	<b>Mortgage Revenue Bonds, 2001 Series A</b>			<b>Exempt</b>	<b>Prog: 105</b>	<b>Yield: 5.211%</b>	<b>Delivery: 10/17/2001</b>	<b>Underwriter: George K. Baum</b>	<b>S and P</b>	<b>Moody's</b>	<b>Fitch</b>
									<b>AAA</b>	<b>Aaa</b>	<b>AAA</b>
011832NN8	4.400%	2002	Jun	Sinker		PAC	40,000	40,000	0	0	0
011832NA6	2.500%	2002	Dec	Serial			295,000	295,000	0	0	0
011832NN8	4.400%	2002	Dec	Sinker		PAC	155,000	155,000	0	0	0
011832NN8	4.400%	2003	Jun	Sinker		PAC	160,000	150,000	10,000	0	0
011832NN8	4.400%	2003	Dec	Sinker		PAC	160,000	145,000	15,000	0	0
011832NB4	2.700%	2003	Dec	Serial			480,000	470,000	10,000	0	0
011832NN8	4.400%	2004	Jun	Sinker		PAC	165,000	140,000	25,000	0	0
011832NN8	4.400%	2004	Dec	Sinker		PAC	165,000	130,000	35,000	0	0
011832NC2	3.050%	2004	Dec	Serial			500,000	490,000	10,000	0	0
011832NN8	4.400%	2005	Jun	Sinker		PAC	170,000	120,000	50,000	0	0
011832NN8	4.400%	2005	Dec	Sinker		PAC	175,000	105,000	70,000	0	0
011832ND0	3.250%	2005	Dec	Serial			515,000	505,000	10,000	0	0
011832NN8	4.400%	2006	Jun	Sinker		PAC	175,000	100,000	75,000	0	0
011832NE8	3.500%	2006	Dec	Serial			545,000	535,000	10,000	0	0
011832NN8	4.400%	2006	Dec	Sinker		PAC	180,000	90,000	90,000	0	0
011832NN8	4.400%	2007	Jun	Sinker		PAC	185,000	80,000	105,000	0	0



CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount	
<b>Mortgage Revenue Bonds (FTHB Program)</b>											
<b>E011A</b>	<b>Mortgage Revenue Bonds, 2001 Series A</b>			<b>Exempt</b>	<b>Prog: 105</b>	<b>Yield: 5.211%</b>	<b>Delivery: 10/17/2001</b>	<b>Underwriter: George K. Baum</b>	<b>S and P</b>	<b>Moody's</b>	<b>Fitch</b>
									AAA	Aaa	AAA
011832NF5	3.700%	2007	Dec	Serial			560,000	550,000	10,000		0
011832NN8	4.400%	2007	Dec	Sinker		PAC	190,000	75,000	115,000		0
011832NN8	4.400%	2008	Jun	Sinker		PAC	195,000	65,000	130,000		0
011832NN8	4.400%	2008	Dec	Sinker		PAC	195,000	60,000	135,000		0
011832NG3	3.900%	2008	Dec	Serial			585,000	575,000	10,000		0
011832NN8	4.400%	2009	Jun	Sinker		PAC	205,000	55,000	150,000		0
011832NN8	4.400%	2009	Dec	Sinker		PAC	205,000	50,000	155,000		0
011832NH1	4.000%	2009	Dec	Serial			610,000	600,000	10,000		0
011832NN8	4.400%	2010	Jun	Sinker		PAC	210,000	40,000	170,000		0
011832NJ7	4.150%	2010	Dec	Serial			640,000	630,000	10,000		0
011832NN8	4.400%	2010	Dec	Sinker		PAC	215,000	30,000	185,000		0
011832NN8	4.400%	2011	Jun	Sinker		PAC	220,000	25,000	195,000		0
011832NK4	4.250%	2011	Dec	Serial			670,000	0	10,000		660,000
011832NN8	4.400%	2011	Dec	Sinker		PAC	225,000	0	200,000		25,000
011832NN8	4.400%	2012	Jun	Sinker		PAC	230,000	0	205,000		25,000
011832NN8	4.400%	2012	Dec	Sinker		PAC	235,000	0	210,000		25,000
011832NN8	4.400%	2013	Jun	Sinker		PAC	240,000	0	215,000		25,000
011832NN8	4.400%	2013	Dec	Sinker		PAC	250,000	0	225,000		25,000
011832NN8	4.400%	2014	Jun	Sinker		PAC	260,000	0	230,000		30,000
011832NN8	4.400%	2014	Dec	Sinker		PAC	265,000	0	225,000		40,000
011832NN8	4.400%	2015	Jun	Sinker		PAC	270,000	0	230,000		40,000
011832NN8	4.400%	2015	Dec	Sinker		PAC	280,000	0	240,000		40,000
011832NN8	4.400%	2016	Jun	Sinker		PAC	285,000	0	240,000		45,000
011832NN8	4.400%	2016	Dec	Sinker		PAC	290,000	0	245,000		45,000
011832NN8	4.400%	2017	Jun	Sinker		PAC	295,000	0	250,000		45,000
011832NN8	4.400%	2017	Dec	Sinker		PAC	305,000	0	260,000		45,000
011832NN8	4.400%	2018	Jun	Sinker		PAC	315,000	0	270,000		45,000
011832NN8	4.400%	2018	Dec	Sinker		PAC	320,000	0	275,000		45,000
011832NN8	4.400%	2019	Jun	Sinker		PAC	330,000	0	280,000		50,000
011832NN8	4.400%	2019	Dec	Sinker		PAC	335,000	0	285,000		50,000
011832NN8	4.400%	2020	Jun	Sinker		PAC	350,000	0	300,000		50,000
011832NN8	4.400%	2020	Dec	Sinker		PAC	215,000	0	185,000		30,000
011832NN8	4.400%	2021	Jun	Sinker		PAC	150,000	0	125,000		25,000
011832NL2	5.200%	2021	Jun	Term			7,780,000	0	7,780,000		0
011832NN8	4.400%	2021	Dec	Sinker		PAC	155,000	0	130,000		25,000
011832NN8	4.400%	2022	Jun	Sinker		PAC	160,000	0	135,000		25,000
011832NN8	4.400%	2022	Dec	Sinker		PAC	170,000	0	145,000		25,000
011832NN8	4.400%	2023	Jun	Sinker		PAC	170,000	0	145,000		25,000
011832NN8	4.400%	2023	Dec	Sinker		PAC	175,000	0	150,000		25,000
011832NN8	4.400%	2024	Jun	Sinker		PAC	175,000	0	150,000		25,000
011832NN8	4.400%	2024	Dec	Sinker		PAC	185,000	0	160,000		25,000
011832NN8	4.400%	2025	Jun	Sinker		PAC	190,000	0	165,000		25,000
011832NN8	4.400%	2025	Dec	Sinker		PAC	195,000	0	170,000		25,000
011832NN8	4.400%	2026	Jun	Sinker		PAC	195,000	0	170,000		25,000
011832NN8	4.400%	2026	Dec	Sinker		PAC	205,000	0	180,000		25,000
011832NN8	4.400%	2027	Jun	Sinker		PAC	210,000	0	185,000		25,000
011832NN8	4.400%	2027	Dec	Sinker		PAC	220,000	0	185,000		35,000
011832NN8	4.400%	2028	Jun	Sinker		PAC	225,000	0	185,000		40,000
011832NN8	4.400%	2028	Dec	Sinker		PAC	230,000	0	185,000		45,000
011832NN8	4.400%	2029	Jun	Sinker		PAC	235,000	0	190,000		45,000
011832NN8	4.400%	2029	Dec	Sinker		PAC	240,000	0	195,000		45,000
011832NN8	4.400%	2030	Jun	Sinker		PAC	260,000	0	215,000		45,000
011832NZ1	5.300%	2030	Dec	Term			2,610,000	0	2,610,000		0
011832NN8	4.400%	2030	Dec	Sinker		PAC	250,000	0	200,000		50,000
011832NM0	5.300%	2031	Jun	Term			3,500,000	0	3,500,000		0
011832NN8	4.400%	2031	Jun	Sinker		PAC	255,000	0	205,000		50,000

AHFC SUMMARY OF BONDS OUTSTANDING

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount	
<b>Mortgage Revenue Bonds (FTHB Program)</b>											
<b>E011A</b>	<b>Mortgage Revenue Bonds, 2001 Series A</b>				<b>Exempt</b>	<b>Prog: 105</b>	<b>Yield: 5.211%</b>	<b>Delivery: 10/17/2001</b>	<b>Underwriter: George K. Baum</b>	<b>AAA</b>	<b>Aaa AAA</b>
011832NN8	4.400%	2031	Dec	Term		PAC	540,000	0	455,000	85,000	
<b>E011A Total</b>							<b>\$32,740,000</b>	<b>\$6,305,000</b>	<b>\$24,285,000</b>	<b>\$2,150,000</b>	
<b>E011B</b>	<b>Mortgage Revenue Bonds, 2001 Series B</b>				<b>Exempt</b>	<b>Prog: 105</b>	<b>Yield: 5.211%</b>	<b>Delivery: 10/17/2001</b>	<b>Underwriter: George K. Baum</b>	<b>AAA</b>	<b>Aaa AAA</b>
B2	011832NS7	4.000%	2007	Dec	Serial	AMT	60,000	60,000	0	0	
B2	011832NT5	4.150%	2008	Dec	Serial	AMT	70,000	70,000	0	0	
B2	011832NU2	4.300%	2009	Dec	Serial	AMT	70,000	70,000	0	0	
B2	011832NV0	4.450%	2010	Dec	Serial	AMT	70,000	70,000	0	0	
B2	011832NW8	5.000%	2011	Dec	Serial	AMT	1,415,000	0	1,415,000	0	
B2	011832NX6	5.000%	2012	Dec	Serial	AMT	1,490,000	0	1,490,000	0	
B1	011832PA4	5.230%	2013	Dec	Sinker	AMT	265,000	0	0	265,000	
B2	011832NY4	5.000%	2013	Dec	Serial	AMT	1,275,000	0	1,275,000	0	
B1	011832PA4	5.230%	2014	Jun	Sinker	AMT	740,000	0	0	740,000	
B1	011832PA4	5.230%	2014	Dec	Sinker	AMT	755,000	0	0	755,000	
B1	011832PA4	5.230%	2015	Jun	Sinker	AMT	775,000	0	0	775,000	
B1	011832PA4	5.230%	2015	Dec	Sinker	AMT	790,000	0	0	790,000	
B1	011832PA4	5.230%	2016	Jun	Sinker	AMT	820,000	0	0	820,000	
B1	011832PA4	5.230%	2016	Dec	Sinker	AMT	840,000	0	0	840,000	
B1	011832PA4	5.230%	2017	Jun	Sinker	AMT	860,000	0	0	860,000	
B1	011832PA4	5.230%	2017	Dec	Sinker	AMT	885,000	0	0	885,000	
B1	011832PA4	5.230%	2018	Jun	Sinker	AMT	915,000	0	0	915,000	
B1	011832PA4	5.230%	2018	Dec	Sinker	AMT	930,000	0	0	930,000	
B1	011832PA4	5.230%	2019	Jun	Sinker	AMT	955,000	0	0	955,000	
B1	011832PA4	5.230%	2019	Dec	Sinker	AMT	980,000	0	0	980,000	
B1	011832PA4	5.230%	2020	Jun	Sinker	AMT	1,010,000	0	0	1,010,000	
B1	011832PA4	5.230%	2020	Dec	Sinker	AMT	1,035,000	0	0	1,035,000	
B1	011832PA4	5.230%	2021	Jun	Sinker	AMT	1,065,000	0	0	1,065,000	
B1	011832NP3	5.300%	2021	Jun	Term	AMT	1,500,000	0	1,500,000	0	
B1	011832PA4	5.230%	2021	Dec	Sinker	AMT	1,215,000	0	0	1,215,000	
B1	011832PA4	5.230%	2022	Jun	Sinker	AMT	1,245,000	0	0	1,245,000	
B1	011832PA4	5.230%	2022	Dec	Sinker	AMT	1,280,000	0	0	1,280,000	
B1	011832PA4	5.230%	2023	Jun	Sinker	AMT	1,315,000	0	0	1,315,000	
B1	011832PA4	5.230%	2023	Dec	Sinker	AMT	1,350,000	0	0	1,350,000	
B1	011832PA4	5.230%	2024	Jun	Sinker	AMT	1,390,000	0	0	1,390,000	
B1	011832PA4	5.230%	2024	Dec	Sinker	AMT	1,425,000	0	0	1,425,000	
B1	011832PA4	5.230%	2025	Jun	Sinker	AMT	1,465,000	0	0	1,465,000	
B1	011832PA4	5.230%	2025	Dec	Sinker	AMT	1,505,000	0	0	1,505,000	
B1	011832PA4	5.230%	2026	Jun	Sinker	AMT	1,545,000	0	0	1,545,000	
B1	011832PA4	5.230%	2026	Dec	Term	AMT	1,590,000	0	0	1,590,000	
B1	011832PB2	5.400%	2031	Jun	Term	AMT	520,000	0	520,000	0	
B1	011832NQ1	5.400%	2031	Dec	Term	AMT	17,930,000	0	17,930,000	0	
B1	011832NR9	5.450%	2041	Jun	Term	AMT	185,000	0	185,000	0	
B1	011832PC0	5.450%	2041	Dec	Term	AMT	50,920,000	0	50,920,000	0	
<b>E011B Total</b>							<b>\$104,450,000</b>	<b>\$270,000</b>	<b>\$75,235,000</b>	<b>\$28,945,000</b>	
<b>E09A1</b>	<b>Mortgage Revenue Bonds, 2009 Series A</b>				<b>Taxable</b>	<b>Prog: 120</b>	<b>Yield: N/A</b>	<b>Delivery: 12/23/2009</b>	<b>Underwriter: N/A</b>	<b>AAA</b>	<b>Aaa AAA</b>
01170RAA0		2011	Dec	Term		Escrow	193,100,000	0	193,100,000	0	
<b>E09A1 Total</b>							<b>\$193,100,000</b>	<b>\$0</b>	<b>\$193,100,000</b>	<b>\$0</b>	
<b>E0911</b>	<b>Mortgage Revenue Bonds, 2009 Series A-1</b>				<b>Exempt</b>	<b>Prog: 121</b>	<b>Yield: 3.362%</b>	<b>Delivery: 9/30/2010</b>	<b>Underwriter: Merrill Lynch</b>	<b>AAA</b>	<b>Aaa AAA</b>
A1	01170RCA8	3.070%	2027	Jun	Sinker	NIBP	900,000	0	0	900,000	
A1	01170RCA8	3.070%	2027	Dec	Sinker	NIBP	1,750,000	0	0	1,750,000	
A1	01170RCA8	3.070%	2028	Jun	Sinker	NIBP	1,780,000	0	0	1,780,000	
A1	01170RCA8	3.070%	2028	Dec	Sinker	NIBP	1,810,000	0	0	1,810,000	
A1	01170RCA8	3.070%	2029	Jun	Sinker	NIBP	1,840,000	0	0	1,840,000	
A1	01170RCA8	3.070%	2029	Dec	Sinker	NIBP	1,860,000	0	0	1,860,000	
A1	01170RCA8	3.070%	2030	Jun	Sinker	NIBP	1,890,000	0	0	1,890,000	
A1	01170RCA8	3.070%	2030	Dec	Sinker	NIBP	1,920,000	0	0	1,920,000	

AHFC SUMMARY OF BONDS OUTSTANDING

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount			
<b>Mortgage Revenue Bonds (FTHB Program)</b>													
<b>E0911</b>	<b>Mortgage Revenue Bonds, 2009 Series A-1</b>				<b>Exempt</b>	<b>Prog: 121</b>	<b>Yield: 3.362%</b>	<b>Delivery: 9/30/2010</b>	<b>Underwriter: Merrill Lynch</b>	<b>S and P</b>	<b>Moody's</b>	<b>Fitch</b>	
A1	01170RCA8	3.070%	2031	Jun	Sinker	NIBP	1,950,000	0	0	1,950,000	AAA	Aaa	AAA
A1	01170RCA8	3.070%	2031	Dec	Sinker	NIBP	1,980,000	0	0	1,980,000			
A1	01170RCA8	3.070%	2032	Jun	Sinker	NIBP	2,010,000	0	0	2,010,000			
A1	01170RCA8	3.070%	2032	Dec	Sinker	NIBP	2,040,000	0	0	2,040,000			
A1	01170RCA8	3.070%	2033	Jun	Sinker	NIBP	2,070,000	0	0	2,070,000			
A1	01170RCA8	3.070%	2033	Dec	Sinker	NIBP	2,100,000	0	0	2,100,000			
A1	01170RCA8	3.070%	2034	Jun	Sinker	NIBP	2,140,000	0	0	2,140,000			
A1	01170RCA8	3.070%	2034	Dec	Sinker	NIBP	2,170,000	0	0	2,170,000			
A1	01170RCA8	3.070%	2035	Jun	Sinker	NIBP	2,200,000	0	0	2,200,000			
A1	01170RCA8	3.070%	2035	Dec	Sinker	NIBP	2,240,000	0	0	2,240,000			
A1	01170RCA8	3.070%	2036	Jun	Sinker	NIBP	2,270,000	0	0	2,270,000			
A1	01170RCA8	3.070%	2036	Dec	Sinker	NIBP	2,310,000	0	0	2,310,000			
A1	01170RCA8	3.070%	2037	Jun	Sinker	NIBP	2,340,000	0	0	2,340,000			
A1	01170RCA8	3.070%	2037	Dec	Sinker	NIBP	2,380,000	0	0	2,380,000			
A1	01170RCA8	3.070%	2038	Jun	Sinker	NIBP	2,410,000	0	0	2,410,000			
A1	01170RCA8	3.070%	2038	Dec	Sinker	NIBP	2,450,000	0	0	2,450,000			
A1	01170RCA8	3.070%	2039	Jun	Sinker	NIBP	2,490,000	0	0	2,490,000			
A1	01170RCA8	3.070%	2039	Dec	Sinker	NIBP	2,530,000	0	0	2,530,000			
A1	01170RCA8	3.070%	2040	Jun	Sinker	NIBP	2,570,000	0	0	2,570,000			
A1	01170RCA8	3.070%	2040	Dec	Sinker	NIBP	2,610,000	0	0	2,610,000			
A1	01170RCA8	3.070%	2041	Jun	Sinker	NIBP	2,650,000	0	0	2,650,000			
A1	01170RCA8	3.070%	2041	Dec	Term	NIBP	2,690,000	0	0	2,690,000			
<b>E0911 Total</b>							<b>\$64,350,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$64,350,000</b>			
<b>E10A1</b>	<b>Mortgage Revenue Bonds, 2010 Series A</b>				<b>Exempt</b>	<b>Prog: 121</b>	<b>Yield: 3.362%</b>	<b>Delivery: 9/30/2010</b>	<b>Underwriter: Merrill Lynch</b>	<b>AAA</b>	<b>Aaa</b>	<b>AAA</b>	
	01170RAB8	0.450%	2011	Jun	Serial		1,125,000	1,125,000	0	0		0	
	01170RAC6	0.550%	2011	Dec	Serial		1,125,000	0	0	1,125,000			
	01170RAD4	0.850%	2012	Jun	Serial		1,130,000	0	0	1,130,000			
	01170RAE2	0.950%	2012	Dec	Serial		1,135,000	0	0	1,135,000			
	01170RAF9	1.050%	2013	Jun	Serial		1,135,000	0	0	1,135,000			
	01170RAG7	1.125%	2013	Dec	Serial		1,140,000	0	0	1,140,000			
	01170RAH5	1.400%	2014	Jun	Serial		1,150,000	0	0	1,150,000			
	01170RAJ1	1.500%	2014	Dec	Serial		1,160,000	0	0	1,160,000			
	01170RAK8	1.800%	2015	Jun	Serial		1,165,000	0	0	1,165,000			
	01170RAL6	1.900%	2015	Dec	Serial		1,180,000	0	0	1,180,000			
	01170RAM4	2.150%	2016	Jun	Serial		1,190,000	0	0	1,190,000			
	01170RAN2	2.250%	2016	Dec	Serial		1,205,000	0	0	1,205,000			
	01170RAP7	2.450%	2017	Jun	Serial		1,220,000	0	0	1,220,000			
	01170RAQ5	2.500%	2017	Dec	Serial		1,235,000	0	0	1,235,000			
	01170RAR3	2.750%	2018	Jun	Serial		1,250,000	0	0	1,250,000			
	01170RAS1	2.750%	2018	Dec	Serial		1,270,000	0	0	1,270,000			
	01170RAT9	3.000%	2019	Jun	Serial		1,285,000	0	0	1,285,000			
	01170RAU6	3.000%	2019	Dec	Serial		1,305,000	0	0	1,305,000			
	01170RAV4	3.150%	2020	Jun	Serial		1,330,000	0	0	1,330,000			
	01170RAW2	3.150%	2020	Dec	Serial		1,350,000	0	0	1,350,000			
	01170RAX0	4.000%	2021	Jun	Sinker		1,360,000	0	0	1,360,000			
	01170RAX0	4.000%	2021	Dec	Sinker		1,385,000	0	0	1,385,000			
	01170RAX0	4.000%	2022	Jun	Sinker		1,415,000	0	0	1,415,000			
	01170RAX0	4.000%	2022	Dec	Sinker		1,440,000	0	0	1,440,000			
	01170RAX0	4.000%	2023	Jun	Sinker		1,470,000	0	0	1,470,000			
	01170RAX0	4.000%	2023	Dec	Sinker		1,500,000	0	0	1,500,000			
	01170RAX0	4.000%	2024	Jun	Sinker		1,530,000	0	0	1,530,000			
	01170RAX0	4.000%	2024	Dec	Sinker		1,560,000	0	0	1,560,000			
	01170RAX0	4.000%	2025	Jun	Sinker		1,590,000	0	0	1,590,000			
	01170RAX0	4.000%	2025	Dec	Sinker		1,625,000	0	0	1,625,000			
	01170RAX0	4.000%	2026	Jun	Sinker		1,655,000	0	0	1,655,000			
	01170RAX0	4.000%	2026	Dec	Sinker		1,690,000	0	0	1,690,000			

**AHFC SUMMARY OF BONDS OUTSTANDING**

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount
<b>Mortgage Revenue Bonds (FTHB Program)</b>										
<b>E10A1 Mortgage Revenue Bonds, 2010 Series A</b>										
01170RAX0	4.000%	2027	Jun	Exempt Term	Prog: 121	Yield: 3.362%	Delivery: 9/30/2010 825,000	Underwriter: Merrill Lynch 0	AAA 0	Aaa 825,000
<b>E10A1 Total</b>							<b>\$43,130,000</b>	<b>\$1,125,000</b>	<b>\$0</b>	<b>\$42,005,000</b>
<b>E10B1 Mortgage Revenue Bonds, 2010 Series B</b>										
01170RAY8	0.450%	2011	Jun	Serial	Prog: 121	Yield: 3.362%	Delivery: 9/30/2010 375,000	Underwriter: Merrill Lynch 375,000	AAA 0	Aaa 0
01170RBM3	0.550%	2011	Dec	Serial			375,000	0	0	375,000
01170RAZ5	0.850%	2012	Jun	Serial			375,000	0	0	375,000
01170RBN1	0.950%	2012	Dec	Serial			375,000	0	0	375,000
01170RBA9	1.050%	2013	Jun	Serial			380,000	0	0	380,000
01170RBP6	1.125%	2013	Dec	Serial			380,000	0	0	380,000
01170RBB7	1.400%	2014	Jun	Serial			385,000	0	0	385,000
01170RBQ4	1.500%	2014	Dec	Serial			385,000	0	0	385,000
01170RBC5	1.800%	2015	Jun	Serial			390,000	0	0	390,000
01170RBR2	1.900%	2015	Dec	Serial			395,000	0	0	395,000
01170RBD3	2.150%	2016	Jun	Serial			395,000	0	0	395,000
01170RBS0	2.250%	2016	Dec	Serial			400,000	0	0	400,000
01170RBE1	2.450%	2017	Jun	Serial			405,000	0	0	405,000
01170RBT8	2.500%	2017	Dec	Serial			410,000	0	0	410,000
01170RBF8	2.750%	2018	Jun	Serial			415,000	0	0	415,000
01170RBU5	2.750%	2018	Dec	Serial			425,000	0	0	425,000
01170RBG6	3.000%	2019	Jun	Serial			430,000	0	0	430,000
01170RBV3	3.000%	2019	Dec	Serial			435,000	0	0	435,000
01170RBW1	3.150%	2020	Jun	Serial			440,000	0	0	440,000
01170RBH4	3.150%	2020	Dec	Serial			450,000	0	0	450,000
01170RBZ4	3.800%	2021	Jun	Sinker			455,000	0	0	455,000
01170RBZ4	3.800%	2021	Dec	Sinker			465,000	0	0	465,000
01170RBZ4	3.800%	2022	Jun	Sinker			160,000	0	0	160,000
01170RBX9	3.500%	2022	Jun	Serial			310,000	0	0	310,000
01170RBZ4	3.800%	2022	Dec	Sinker			480,000	0	0	480,000
01170RBY7	3.600%	2023	Jun	Serial			335,000	0	0	335,000
01170RBZ4	3.800%	2023	Jun	Sinker			155,000	0	0	155,000
01170RBZ4	3.800%	2023	Dec	Sinker			500,000	0	0	500,000
01170RBZ4	3.800%	2024	Jun	Sinker			505,000	0	0	505,000
01170RBZ4	3.800%	2024	Dec	Sinker			515,000	0	0	515,000
01170RBZ4	3.800%	2025	Jun	Sinker			525,000	0	0	525,000
01170RBZ4	3.800%	2025	Dec	Term			535,000	0	0	535,000
01170RBJ0	4.250%	2026	Jun	Sinker			545,000	0	0	545,000
01170RBJ0	4.250%	2026	Dec	Sinker			555,000	0	0	555,000
01170RBJ0	4.250%	2027	Jun	Sinker			570,000	0	0	570,000
01170RBJ0	4.250%	2027	Dec	Sinker			580,000	0	0	580,000
01170RBJ0	4.250%	2028	Jun	Sinker			595,000	0	0	595,000
01170RBJ0	4.250%	2028	Dec	Sinker			605,000	0	0	605,000
01170RBJ0	4.250%	2029	Jun	Sinker			620,000	0	0	620,000
01170RBJ0	4.250%	2029	Dec	Sinker			630,000	0	0	630,000
01170RBJ0	4.250%	2030	Jun	Sinker			645,000	0	0	645,000
01170RBJ0	4.250%	2030	Dec	Term			655,000	0	0	655,000
01170RBK7	4.500%	2031	Jun	Sinker			670,000	0	0	670,000
01170RBK7	4.500%	2031	Dec	Sinker			685,000	0	0	685,000
01170RBK7	4.500%	2032	Jun	Sinker			700,000	0	0	700,000
01170RBK7	4.500%	2032	Dec	Sinker			715,000	0	0	715,000
01170RBK7	4.500%	2033	Jun	Sinker			735,000	0	0	735,000
01170RBK7	4.500%	2033	Dec	Sinker			750,000	0	0	750,000
01170RBK7	4.500%	2034	Jun	Sinker			765,000	0	0	765,000
01170RBK7	4.500%	2034	Dec	Sinker			785,000	0	0	785,000
01170RBK7	4.500%	2035	Jun	Sinker			800,000	0	0	800,000
01170RBK7	4.500%	2035	Dec	Term			820,000	0	0	820,000
01170RBL5	4.625%	2036	Jun	Sinker			840,000	0	0	840,000

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount		
<b>Mortgage Revenue Bonds (FTHB Program)</b>												
<b>E10B1</b>	<b>Mortgage Revenue Bonds, 2010 Series B</b>				<b>Exempt</b>	<b>Prog: 121</b>	<b>Yield: 3.362%</b>	<b>Delivery: 9/30/2010</b>	<b>Underwriter: Merrill Lynch</b>	<b>AAA</b>	<b>Aaa</b>	<b>AAA</b>
01170RBL5	4.625%	2036	Dec	Sinker		Pre-Ulm	855,000	0	0	855,000		
01170RBL5	4.625%	2037	Jun	Sinker		Pre-Ulm	875,000	0	0	875,000		
01170RBL5	4.625%	2037	Dec	Sinker		Pre-Ulm	895,000	0	0	895,000		
01170RBL5	4.625%	2038	Jun	Sinker		Pre-Ulm	915,000	0	0	915,000		
01170RBL5	4.625%	2038	Dec	Sinker		Pre-Ulm	940,000	0	0	940,000		
01170RBL5	4.625%	2039	Jun	Sinker		Pre-Ulm	960,000	0	0	960,000		
01170RBL5	4.625%	2039	Dec	Sinker		Pre-Ulm	980,000	0	0	980,000		
01170RBL5	4.625%	2040	Jun	Sinker		Pre-Ulm	1,005,000	0	0	1,005,000		
01170RBL5	4.625%	2040	Dec	Term		Pre-Ulm	1,030,000	0	0	1,030,000		
						<b>E10B1 Total</b>	<b>\$35,680,000</b>	<b>\$375,000</b>	<b>\$0</b>	<b>\$35,305,000</b>		
<b>E0912</b>	<b>Mortgage Revenue Bonds, 2009 Series A-2</b>				<b>Exempt</b>	<b>Prog: 122</b>	<b>Yield: 2.532%</b>	<b>Delivery: 11/22/2011</b>	<b>Underwriter: Morgan Keegan</b>	<b>AAA</b>	<b>Aaa</b>	<b>AAA</b>
A2	01170RDB5	2.320%	2026	Dec	Sinker	NIBP	3,160,000	0	0	3,160,000		
A2	01170RDB5	2.320%	2027	Jun	Sinker	NIBP	4,630,000	0	0	4,630,000		
A2	01170RDB5	2.320%	2027	Dec	Sinker	NIBP	4,690,000	0	0	4,690,000		
A2	01170RDB5	2.320%	2028	Jun	Sinker	NIBP	4,750,000	0	0	4,750,000		
A2	01170RDB5	2.320%	2028	Dec	Sinker	NIBP	4,820,000	0	0	4,820,000		
A2	01170RDB5	2.320%	2029	Jun	Sinker	NIBP	4,760,000	0	0	4,760,000		
A2	01170RDB5	2.320%	2029	Dec	Sinker	NIBP	4,820,000	0	0	4,820,000		
A2	01170RDB5	2.320%	2030	Jun	Sinker	NIBP	4,890,000	0	0	4,890,000		
A2	01170RDB5	2.320%	2030	Dec	Sinker	NIBP	4,950,000	0	0	4,950,000		
A2	01170RDB5	2.320%	2031	Jun	Sinker	NIBP	5,020,000	0	0	5,020,000		
A2	01170RDB5	2.320%	2031	Dec	Sinker	NIBP	5,080,000	0	0	5,080,000		
A2	01170RDB5	2.320%	2032	Jun	Sinker	NIBP	5,150,000	0	0	5,150,000		
A2	01170RDB5	2.320%	2032	Dec	Sinker	NIBP	5,220,000	0	0	5,220,000		
A2	01170RDB5	2.320%	2033	Jun	Sinker	NIBP	5,130,000	0	0	5,130,000		
A2	01170RDB5	2.320%	2033	Dec	Sinker	NIBP	4,370,000	0	0	4,370,000		
A2	01170RDB5	2.320%	2034	Jun	Sinker	NIBP	4,430,000	0	0	4,430,000		
A2	01170RDB5	2.320%	2034	Dec	Sinker	NIBP	4,490,000	0	0	4,490,000		
A2	01170RDB5	2.320%	2035	Jun	Sinker	NIBP	4,550,000	0	0	4,550,000		
A2	01170RDB5	2.320%	2035	Dec	Sinker	NIBP	4,610,000	0	0	4,610,000		
A2	01170RDB5	2.320%	2036	Jun	Sinker	NIBP	4,670,000	0	0	4,670,000		
A2	01170RDB5	2.320%	2036	Dec	Sinker	NIBP	4,050,000	0	0	4,050,000		
A2	01170RDB5	2.320%	2037	Jun	Sinker	NIBP	3,700,000	0	0	3,700,000		
A2	01170RDB5	2.320%	2037	Dec	Sinker	NIBP	3,750,000	0	0	3,750,000		
A2	01170RDB5	2.320%	2038	Jun	Sinker	NIBP	3,600,000	0	0	3,600,000		
A2	01170RDB5	2.320%	2038	Dec	Sinker	NIBP	2,670,000	0	0	2,670,000		
A2	01170RDB5	2.320%	2039	Jun	Sinker	NIBP	2,710,000	0	0	2,710,000		
A2	01170RDB5	2.320%	2039	Dec	Sinker	NIBP	2,740,000	0	0	2,740,000		
A2	01170RDB5	2.320%	2040	Jun	Sinker	NIBP	2,780,000	0	0	2,780,000		
A2	01170RDB5	2.320%	2040	Dec	Sinker	NIBP	2,820,000	0	0	2,820,000		
A2	01170RDB5	2.320%	2041	Jun	Sinker	NIBP	2,850,000	0	0	2,850,000		
A2	01170RDB5	2.320%	2041	Dec	Term	NIBP	2,890,000	0	0	2,890,000		
						<b>E0912 Total</b>	<b>\$128,750,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$128,750,000</b>		
<b>E11A1</b>	<b>Mortgage Revenue Bonds, 2011 Series A</b>				<b>Taxable</b>	<b>Prog: 122</b>	<b>Yield: N/A</b>	<b>Delivery: 11/22/2011</b>	<b>Underwriter: Morgan Keegan</b>	<b>AAA</b>	<b>Aaa</b>	<b>AAA</b>
	01170RDA7	2.800%	2015	Jun	Sinker	PAC	200,000	0	0	200,000		
	01170RDA7	2.800%	2015	Dec	Sinker	PAC	225,000	0	0	225,000		
	01170RDA7	2.800%	2016	Jun	Sinker	PAC	290,000	0	0	290,000		
	01170RDA7	2.800%	2016	Dec	Sinker	PAC	390,000	0	0	390,000		
	01170RDA7	2.800%	2017	Jun	Sinker	PAC	490,000	0	0	490,000		
	01170RDA7	2.800%	2017	Dec	Sinker	PAC	590,000	0	0	590,000		
	01170RDA7	2.800%	2018	Jun	Sinker	PAC	690,000	0	0	690,000		
	01170RDA7	2.800%	2018	Dec	Sinker	PAC	790,000	0	0	790,000		
	01170RDA7	2.800%	2019	Jun	Sinker	PAC	890,000	0	0	890,000		
	01170RDA7	2.800%	2019	Dec	Sinker	PAC	990,000	0	0	990,000		
	01170RDA7	2.800%	2020	Jun	Sinker	PAC	1,090,000	0	0	1,090,000		

AHFC SUMMARY OF BONDS OUTSTANDING

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount	
<b>Mortgage Revenue Bonds (FTHB Program)</b>											
<b>E11A1</b>	<b>Mortgage Revenue Bonds, 2011 Series A</b>			<b>Taxable</b>	Prog: 122	Yield: N/A	Delivery: 11/22/2011	Underwriter: Morgan Keegan	AAA	Aaa	AAA
01170DA7	2.800%	2020	Dec	Sinker		PAC	1,190,000	0	0	1,190,000	
01170DA7	2.800%	2021	Jun	Sinker		PAC	1,290,000	0	0	1,290,000	
01170DA7	2.800%	2021	Dec	Sinker		PAC	1,390,000	0	0	1,390,000	
01170DA7	2.800%	2022	Jun	Sinker		PAC	1,490,000	0	0	1,490,000	
01170DA7	2.800%	2022	Dec	Sinker		PAC	1,600,000	0	0	1,600,000	
01170DA7	2.800%	2023	Jun	Sinker		PAC	1,700,000	0	0	1,700,000	
01170DA7	2.800%	2023	Dec	Sinker		PAC	1,800,000	0	0	1,800,000	
01170DA7	2.800%	2024	Jun	Sinker		PAC	1,900,000	0	0	1,900,000	
01170DA7	2.800%	2024	Dec	Sinker		PAC	2,000,000	0	0	2,000,000	
01170DA7	2.800%	2025	Jun	Sinker		PAC	2,100,000	0	0	2,100,000	
01170DA7	2.800%	2025	Dec	Sinker		PAC	2,200,000	0	0	2,200,000	
01170DA7	2.800%	2026	Jun	Sinker		PAC	2,300,000	0	0	2,300,000	
01170DA7	2.800%	2026	Dec	Term		PAC	1,350,000	0	0	1,350,000	
						<b>E11A1 Total</b>	<b>\$28,945,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$28,945,000</b>	
<b>E11B1</b>	<b>Mortgage Revenue Bonds, 2011 Series B</b>			<b>Exempt</b>	Prog: 122	Yield: 2.532%	Delivery: 11/22/2011	Underwriter: Morgan Keegan	AAA	Aaa	AAA
B1	0.400%	2012	Dec	Serial		Pre-Ulm	1,175,000	0	0	1,175,000	
B1	0.700%	2013	Jun	Serial		Pre-Ulm	2,980,000	0	0	2,980,000	
B1	0.800%	2013	Dec	Serial		Pre-Ulm	3,000,000	0	0	3,000,000	
B1	1.200%	2014	Jun	Serial		Pre-Ulm	3,025,000	0	0	3,025,000	
B1	1.350%	2014	Dec	Serial		Pre-Ulm	3,050,000	0	0	3,050,000	
B1	1.700%	2015	Jun	Serial		Pre-Ulm	2,920,000	0	0	2,920,000	
B1	1.800%	2015	Dec	Serial		Pre-Ulm	2,930,000	0	0	2,930,000	
B1	2.100%	2016	Jun	Serial		Pre-Ulm	2,905,000	0	0	2,905,000	
B1	2.200%	2016	Dec	Serial		Pre-Ulm	2,845,000	0	0	2,845,000	
B1	2.400%	2017	Jun	Serial		Pre-Ulm	2,790,000	0	0	2,790,000	
B1	2.500%	2017	Dec	Serial		Pre-Ulm	2,735,000	0	0	2,735,000	
B1	2.700%	2018	Jun	Serial		Pre-Ulm	2,690,000	0	0	2,690,000	
B1	2.800%	2018	Dec	Serial		Pre-Ulm	2,645,000	0	0	2,645,000	
B1	3.000%	2019	Jun	Serial		Pre-Ulm	2,600,000	0	0	2,600,000	
B1	3.100%	2019	Dec	Serial		Pre-Ulm	2,560,000	0	0	2,560,000	
B1	3.300%	2020	Jun	Serial		Pre-Ulm	2,520,000	0	0	2,520,000	
B1	3.300%	2020	Dec	Serial		Pre-Ulm	2,485,000	0	0	2,485,000	
B1	3.375%	2021	Jun	Serial		Pre-Ulm	2,450,000	0	0	2,450,000	
B1	3.375%	2021	Dec	Serial		Pre-Ulm	2,420,000	0	0	2,420,000	
B1	3.600%	2022	Jun	Serial		Pre-Ulm	2,390,000	0	0	2,390,000	
B1	3.600%	2022	Dec	Serial		Pre-Ulm	2,360,000	0	0	2,360,000	
B1	3.750%	2023	Jun	Serial		Pre-Ulm	1,415,000	0	0	1,415,000	
B2	4.050%	2023	Jun	Sinker		Pre-Ulm	915,000	0	0	915,000	
B2	4.050%	2023	Dec	Sinker		Pre-Ulm	2,310,000	0	0	2,310,000	
B2	4.050%	2024	Jun	Sinker		Pre-Ulm	2,285,000	0	0	2,285,000	
B2	4.050%	2024	Dec	Sinker		Pre-Ulm	2,265,000	0	0	2,265,000	
B2	4.050%	2025	Jun	Sinker		Pre-Ulm	2,250,000	0	0	2,250,000	
B2	4.050%	2025	Dec	Sinker		Pre-Ulm	2,230,000	0	0	2,230,000	
B2	4.050%	2026	Jun	Term		Pre-Ulm	2,215,000	0	0	2,215,000	
						<b>E11B1 Total</b>	<b>\$71,360,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$71,360,000</b>	
<b>Mortgage Revenue Bonds (FTHB Program) Total</b>							<b>\$702,505,000</b>	<b>\$8,075,000</b>	<b>\$292,620,000</b>	<b>\$401,810,000</b>	
<b>Collateralized Bonds (Veterans Mortgage Program)</b>											
<b>C0211</b>	<b>Veterans Collateralized Bonds, 2002 First</b>			<b>Exempt</b>	Prog: 205	Yield: 5.466%	Delivery: 4/4/2002	Underwriter: Merrill Lynch	AAA	Aaa	AAA
011832PD8	2.650%	2003	Dec	Serial	AMT		725,000	515,000	210,000	0	
011832PE6	3.400%	2004	Dec	Serial	AMT		740,000	525,000	215,000	0	
011832PF3	3.850%	2005	Dec	Serial	AMT		760,000	460,000	300,000	0	
011832PG1	4.150%	2006	Dec	Serial	AMT		785,000	425,000	360,000	0	
011832PH9	4.450%	2007	Dec	Serial	AMT		810,000	445,000	365,000	0	
011832PJ5	4.600%	2008	Dec	Serial	AMT		845,000	450,000	395,000	0	

**AHFC SUMMARY OF BONDS OUTSTANDING**

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount	
<b>Collateralized Bonds (Veterans Mortgage Program)</b>											
<b>C0211</b>	<b>Veterans Collateralized Bonds, 2002 First</b>			<b>Exempt</b>	<b>Prog: 205</b>	<b>Yield: 5.466%</b>	<b>Delivery: 4/4/2002</b>	<b>Underwriter: Merrill Lynch</b>	<b>AAA</b>	<b>Moodys: Aaa</b>	<b>Fitch: AAA</b>
011832PK2	4.750%	2009	Dec	Serial	AMT		880,000	465,000	415,000	0	
011832PL0	4.850%	2010	Dec	Serial	AMT		915,000	480,000	435,000	0	
011832PM8	4.950%	2011	Dec	Serial	AMT		955,000	0	455,000	500,000	
011832PN6	5.000%	2012	Dec	Serial	AMT		995,000	0	470,000	525,000	
011832PP1	5.100%	2013	Dec	Serial	AMT		1,040,000	0	490,000	550,000	
011832PQ9	5.200%	2014	Dec	Serial	AMT		1,090,000	0	515,000	575,000	
011832PR7	5.300%	2015	Dec	Serial	AMT		1,150,000	0	545,000	605,000	
011832PS5	5.500%	2016	Dec	Sinker	AMT		1,210,000	0	575,000	635,000	
011832PS5	5.500%	2017	Dec	Term	AMT		1,275,000	0	610,000	665,000	
011832PT3	5.550%	2018	Dec	Sinker	AMT		1,340,000	0	715,000	625,000	
011832PT3	5.550%	2019	Dec	Sinker	AMT		1,415,000	0	760,000	655,000	
011832PT3	5.550%	2020	Dec	Sinker	AMT		1,485,000	0	795,000	690,000	
011832PT3	5.550%	2021	Dec	Sinker	AMT		1,565,000	0	830,000	735,000	
011832PT3	5.550%	2022	Dec	Sinker	AMT		1,650,000	0	880,000	770,000	
011832PT3	5.550%	2023	Dec	Term	AMT		1,735,000	0	925,000	810,000	
011832PU0	5.600%	2028	Dec	Term	AMT		10,205,000	0	10,205,000	0	
011832PV8	5.650%	2034	Dec	Term	AMT		16,430,000	0	16,430,000	0	
<b>C0211 Total</b>							<b>\$50,000,000</b>	<b>\$3,765,000</b>	<b>\$37,895,000</b>	<b>\$8,340,000</b>	
<b>C0511</b>	<b>Veterans Collateralized Bonds, 2005 First &amp; Second</b>			<b>Exempt</b>	<b>Prog: 206</b>	<b>Yield: 4.215%</b>	<b>Delivery: 12/29/2005</b>	<b>Underwriter: Merrill Lynch</b>	<b>AAA</b>	<b>Moodys: Aaa</b>	<b>Fitch: AAA</b>
11 011832H62	4.800%	2006	Dec	Sinker	AMT		310,000	310,000	0	0	
12 011832H70	3.430%	2006	Dec	Note	AMT		145,000,000	145,000,000	0	0	
11 011832H62	4.800%	2007	Dec	Sinker	AMT		270,000	270,000	0	0	
11 011832H62	4.800%	2008	Dec	Sinker	AMT		280,000	280,000	0	0	
11 011832H62	4.800%	2009	Dec	Sinker	AMT		290,000	290,000	0	0	
11 011832H62	4.800%	2010	Dec	Sinker	AMT		300,000	200,000	100,000	0	
11 011832H62	4.800%	2011	Dec	Sinker	AMT		310,000	0	180,000	130,000	
11 011832H62	4.800%	2012	Dec	Sinker	AMT		320,000	0	180,000	140,000	
11 011832H62	4.800%	2013	Dec	Sinker	AMT		335,000	0	195,000	140,000	
11 011832H62	4.800%	2014	Dec	Sinker	AMT		350,000	0	200,000	150,000	
11 011832H62	4.800%	2015	Dec	Sinker	AMT		360,000	0	205,000	155,000	
11 011832H62	4.800%	2016	Dec	Sinker	AMT		375,000	0	215,000	160,000	
11 011832H62	4.800%	2017	Dec	Sinker	AMT		395,000	0	230,000	165,000	
11 011832H62	4.800%	2018	Dec	Sinker	AMT		410,000	0	240,000	170,000	
11 011832H62	4.800%	2019	Dec	Sinker	AMT		430,000	0	245,000	185,000	
11 011832H62	4.800%	2020	Dec	Sinker	AMT		445,000	0	255,000	190,000	
11 011832H62	4.800%	2021	Dec	Sinker	AMT		465,000	0	265,000	200,000	
11 011832H62	4.800%	2022	Dec	Sinker	AMT		485,000	0	275,000	210,000	
11 011832H62	4.800%	2023	Dec	Sinker	AMT		510,000	0	290,000	220,000	
11 011832H62	4.800%	2024	Dec	Sinker	AMT		535,000	0	300,000	235,000	
11 011832H62	4.800%	2025	Dec	Sinker	AMT		560,000	0	315,000	245,000	
11 011832H62	4.800%	2026	Dec	Sinker	AMT		585,000	0	335,000	250,000	
11 011832H62	4.800%	2027	Dec	Sinker	AMT		610,000	0	340,000	270,000	
11 011832H62	4.800%	2028	Dec	Sinker	AMT		640,000	0	365,000	275,000	
11 011832H62	4.800%	2029	Dec	Sinker	AMT		670,000	0	385,000	285,000	
11 011832H62	4.800%	2030	Dec	Sinker	AMT		705,000	0	400,000	305,000	
11 011832H62	4.800%	2031	Dec	Sinker	AMT		735,000	0	415,000	320,000	
11 011832H62	4.800%	2032	Dec	Sinker	AMT		770,000	0	435,000	335,000	
11 011832H62	4.800%	2033	Dec	Sinker	AMT		810,000	0	460,000	350,000	
11 011832H62	4.800%	2034	Dec	Sinker	AMT		850,000	0	480,000	370,000	
11 011832H62	4.800%	2035	Dec	Term	AMT		890,000	0	490,000	400,000	
<b>C0511 Total</b>							<b>\$160,000,000</b>	<b>\$146,350,000</b>	<b>\$7,795,000</b>	<b>\$5,855,000</b>	
<b>C0611</b>	<b>Veterans Collateralized Bonds, 2006 First</b>			<b>Exempt</b>	<b>Prog: 207</b>	<b>Yield: 4.700%</b>	<b>Delivery: 9/19/2006</b>	<b>Underwriter: Merrill Lynch</b>	<b>AAA</b>	<b>Moodys: Aaa</b>	<b>Fitch: AAA</b>
A2 011832Q39	3.750%	2008	Jun	Serial	AMT		1,590,000	1,590,000	0	0	
A2 011832Q47	3.750%	2008	Dec	Serial	AMT		1,620,000	1,620,000	0	0	
A2 011832Q54	3.875%	2009	Jun	Serial	AMT		1,650,000	1,650,000	0	0	

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount		
<b>Collateralized Bonds (Veterans Mortgage Program)</b>												
<b>C0611</b>	<b>Veterans Collateralized Bonds, 2006 First</b>				<b>Exempt</b>	<b>Prog: 207</b>	<b>Yield: 4.700%</b>	<b>Delivery: 9/19/2006</b>	<b>Underwriter: Merrill Lynch</b>	<b>S and P</b>	<b>Moody's</b>	<b>Fitch</b>
A2	011832Q62	3.875%	2009	Dec	Serial	AMT	1,680,000	1,680,000	0		Aaa	AAA
A2	011832Q70	4.000%	2010	Jun	Serial	AMT	1,710,000	1,710,000	0		Aaa	AAA
A2	011832Q88	4.000%	2010	Dec	Serial	AMT	1,745,000	1,745,000	0		Aaa	AAA
A2	011832Q96	4.050%	2011	Jun	Serial	AMT	1,780,000	1,775,000	5,000		Aaa	AAA
A2	011832R20	4.050%	2011	Dec	Serial	AMT	1,820,000	0	10,000		Aaa	AAA
A2	011832R38	4.100%	2012	Jun	Serial	AMT	1,855,000	0	15,000		Aaa	AAA
A2	011832R46	4.100%	2012	Dec	Serial	AMT	1,890,000	0	15,000		Aaa	AAA
A2	011832R53	4.150%	2013	Jun	Serial	AMT	1,930,000	0	20,000		Aaa	AAA
A1	011832P30	4.000%	2013	Dec	Serial		1,825,000	0	5,000		Aaa	AAA
A1	011832P48	4.050%	2014	Jun	Serial		1,860,000	0	15,000		Aaa	AAA
A1	011832P55	4.050%	2014	Dec	Serial		1,900,000	0	15,000		Aaa	AAA
A1	011832P63	4.100%	2015	Jun	Serial		1,950,000	0	15,000		Aaa	AAA
A1	011832P71	4.100%	2015	Dec	Serial		1,990,000	0	20,000		Aaa	AAA
A1	011832P89	4.150%	2016	Jun	Serial		2,035,000	0	20,000		Aaa	AAA
A1	011832P97	4.150%	2016	Dec	Serial		2,080,000	0	20,000		Aaa	AAA
A1	011832Q21	4.200%	2017	Jun	Serial		2,130,000	0	20,000		Aaa	AAA
A2	011832R61	4.450%	2017	Dec	Serial	AMT	2,295,000	0	20,000		Aaa	AAA
A2	011832R79	4.500%	2018	Jun	Serial	AMT	2,345,000	0	20,000		Aaa	AAA
A2	011832R87	4.500%	2018	Dec	Serial	AMT	2,400,000	0	20,000		Aaa	AAA
A2	011832R95	4.550%	2019	Jun	Sinker	AMT	2,455,000	0	20,000		Aaa	AAA
A2	011832R95	4.550%	2019	Dec	Sinker	AMT	2,510,000	0	20,000		Aaa	AAA
A2	011832R95	4.550%	2020	Jun	Sinker	AMT	2,565,000	0	20,000		Aaa	AAA
A2	011832R95	4.550%	2020	Dec	Term	AMT	2,625,000	0	20,000		Aaa	AAA
A2	011832S29	4.600%	2021	Jun	Sinker	AMT	2,685,000	0	20,000		Aaa	AAA
A2	011832S29	4.600%	2021	Dec	Sinker	AMT	2,745,000	0	20,000		Aaa	AAA
A2	011832S29	4.600%	2022	Jun	Sinker	AMT	2,810,000	0	20,000		Aaa	AAA
A2	011832S29	4.600%	2022	Dec	Term	AMT	2,875,000	0	25,000		Aaa	AAA
A2	011832S37	4.650%	2023	Jun	Sinker	AMT	2,940,000	0	25,000		Aaa	AAA
A2	011832S37	4.650%	2023	Dec	Sinker	AMT	3,010,000	0	25,000		Aaa	AAA
A2	011832S37	4.650%	2024	Jun	Sinker	AMT	3,080,000	0	30,000		Aaa	AAA
A2	011832S37	4.650%	2024	Dec	Term	AMT	3,150,000	0	30,000		Aaa	AAA
A2	011832S45	4.750%	2025	Jun	Sinker	AMT	3,225,000	0	30,000		Aaa	AAA
A2	011832S45	4.750%	2025	Dec	Sinker	AMT	3,300,000	0	30,000		Aaa	AAA
A2	011832S45	4.750%	2026	Jun	Sinker	AMT	3,375,000	0	30,000		Aaa	AAA
A2	011832S45	4.750%	2026	Dec	Term	AMT	3,460,000	0	30,000		Aaa	AAA
A2	011832S52	4.800%	2027	Jun	Sinker	AMT	3,540,000	0	30,000		Aaa	AAA
A2	011832S52	4.800%	2027	Dec	Sinker	AMT	3,625,000	0	30,000		Aaa	AAA
A2	011832S52	4.800%	2028	Jun	Sinker	AMT	3,710,000	0	30,000		Aaa	AAA
A2	011832S52	4.800%	2028	Dec	Sinker	AMT	3,800,000	0	30,000		Aaa	AAA
A2	011832S52	4.800%	2029	Jun	Sinker	AMT	3,890,000	0	30,000		Aaa	AAA
A2	011832S52	4.800%	2029	Dec	Term	AMT	3,985,000	0	30,000		Aaa	AAA
A2	011832S60	4.850%	2030	Jun	Sinker	AMT	4,080,000	0	30,000		Aaa	AAA
A2	011832S60	4.850%	2030	Dec	Sinker	AMT	4,180,000	0	30,000		Aaa	AAA
A2	011832S60	4.850%	2031	Jun	Sinker	AMT	4,280,000	0	35,000		Aaa	AAA
A2	011832S60	4.850%	2031	Dec	Sinker	AMT	4,385,000	0	35,000		Aaa	AAA
A2	011832S60	4.850%	2032	Jun	Sinker	AMT	4,490,000	0	35,000		Aaa	AAA
A2	011832S60	4.850%	2032	Dec	Term	AMT	4,600,000	0	35,000		Aaa	AAA
A2	011832S78	4.750%	2033	Jun	Sinker	AMT	4,710,000	0	40,000		Aaa	AAA
A2	011832S78	4.750%	2033	Dec	Sinker	AMT	4,825,000	0	40,000		Aaa	AAA
A2	011832S78	4.750%	2034	Jun	Sinker	AMT	4,940,000	0	40,000		Aaa	AAA
A2	011832S78	4.750%	2034	Dec	Term	AMT	5,055,000	0	40,000		Aaa	AAA
A2	011832S86	4.900%	2035	Jun	Sinker	AMT	5,175,000	0	45,000		Aaa	AAA
A2	011832S86	4.900%	2035	Dec	Sinker	AMT	5,305,000	0	40,000		Aaa	AAA
A2	011832S86	4.900%	2036	Jun	Sinker	AMT	5,430,000	0	45,000		Aaa	AAA
A2	011832S86	4.900%	2036	Dec	Sinker	AMT	5,565,000	0	50,000		Aaa	AAA
A2	011832S86	4.900%	2037	Jun	Sinker	AMT	5,700,000	0	50,000		Aaa	AAA



AHFC SUMMARY OF BONDS OUTSTANDING

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount			
<b>Collateralized Bonds (Veterans Mortgage Program)</b>													
<b>C0611</b>	<b>Veterans Collateralized Bonds, 2006 First</b>					<b>Exempt</b>	<b>Prog: 207</b>	<b>Yield: 4.700%</b>	<b>Delivery: 9/19/2006</b>	<b>Underwriter: Merrill Lynch</b>	<b>S and P AAA</b>	<b>Moody's Aaa</b>	<b>Fitch AAA</b>
A2 011832S86	4.900%	2037	Dec	Term		AMT	5,840,000	0	50,000	5,790,000			
<b>C0611 Total</b>							<b>\$190,000,000</b>	<b>\$11,770,000</b>	<b>\$1,470,000</b>	<b>\$176,760,000</b>			
<b>C0711</b>	<b>Veterans Collateralized Bonds, 2007 &amp; 2008 First</b>					<b>Exempt</b>	<b>Prog: 208</b>	<b>Yield: 5.023%</b>	<b>Delivery: 12/18/2007</b>	<b>Underwriter: Merrill Lynch</b>	<b>S and P AAA</b>	<b>Moody's Aaa</b>	<b>Fitch AAA</b>
A1 011832Z3	3.250%	2009	Jun	Serial			1,310,000	1,310,000	0	0			
A1 011832A7	3.300%	2010	Jun	Serial			1,355,000	1,355,000	0	0			
A1 011832B5	3.400%	2011	Jun	Serial			1,405,000	1,390,000	15,000	0			
A1 011832C3	3.450%	2012	Jun	Serial			1,455,000	0	15,000	1,440,000			
A1 011832D1	3.500%	2013	Jun	Serial			1,510,000	0	15,000	1,495,000			
A1 011832E9	3.625%	2014	Jun	Serial			1,565,000	0	15,000	1,550,000			
A1 011832F6	3.750%	2015	Jun	Serial			1,625,000	0	15,000	1,610,000			
A1 011832G4	3.875%	2016	Jun	Serial			1,685,000	0	15,000	1,670,000			
A1 011832H2	4.000%	2017	Jun	Serial			1,750,000	0	15,000	1,735,000			
A2 0118324N9	4.900%	2018	Jun	Sinker		AMT	1,245,000	0	10,000	1,235,000			
A2 0118324N9	4.900%	2019	Jun	Sinker		AMT	1,305,000	0	15,000	1,290,000			
A2 0118324N9	4.900%	2020	Jun	Sinker		AMT	1,365,000	0	15,000	1,350,000			
A2 0118324N9	4.900%	2021	Jun	Sinker		AMT	1,435,000	0	15,000	1,420,000			
A2 0118324N9	4.900%	2022	Jun	Term		AMT	1,505,000	0	15,000	1,490,000			
A2 0118324T6	5.125%	2023	Jun	Sinker		AMT	1,565,000	0	15,000	1,550,000			
A2 0118324T6	5.125%	2024	Jun	Sinker		AMT	1,645,000	0	15,000	1,630,000			
A2 0118324T6	5.125%	2025	Jun	Sinker		AMT	1,730,000	0	15,000	1,715,000			
A2 0118324T6	5.125%	2026	Jun	Sinker		AMT	1,825,000	0	20,000	1,805,000			
A2 0118324T6	5.125%	2027	Jun	Term		AMT	1,920,000	0	20,000	1,900,000			
A2 0118324Z2	5.200%	2028	Jun	Sinker		AMT	2,000,000	0	20,000	1,980,000			
A2 0118324Z2	5.200%	2029	Jun	Sinker		AMT	2,105,000	0	20,000	2,085,000			
A2 0118324Z2	5.200%	2030	Jun	Sinker		AMT	2,215,000	0	20,000	2,195,000			
A2 0118324Z2	5.200%	2031	Jun	Sinker		AMT	2,330,000	0	25,000	2,305,000			
A2 0118324Z2	5.200%	2032	Jun	Sinker		AMT	2,455,000	0	25,000	2,430,000			
A2 0118324Z2	5.200%	2033	Jun	Term		AMT	2,580,000	0	25,000	2,555,000			
08 0118325E8	5.250%	2034	Jun	Sinker		AMT	2,700,000	0	25,000	2,675,000			
08 0118325E8	5.250%	2035	Jun	Sinker		AMT	2,845,000	0	30,000	2,815,000			
08 0118325E8	5.250%	2036	Jun	Sinker		AMT	2,990,000	0	30,000	2,960,000			
08 0118325E8	5.250%	2037	Jun	Sinker		AMT	3,150,000	0	30,000	3,120,000			
08 0118325E8	5.250%	2038	Jun	Term		AMT	3,315,000	0	30,000	3,285,000			
<b>C0711 Total</b>							<b>\$57,885,000</b>	<b>\$4,055,000</b>	<b>\$540,000</b>	<b>\$53,290,000</b>			
<b>Collateralized Bonds (Veterans Mortgage Program) Total</b>							<b>\$457,885,000</b>	<b>\$165,940,000</b>	<b>\$47,700,000</b>	<b>\$244,245,000</b>			
<b>Housing Development Bonds (Multifamily Program)</b>													
<b>HD02A</b>	<b>Housing Development Bonds, 2002 Series A</b>					<b>Exempt</b>	<b>Prog: 301</b>	<b>Yield: 5.075%</b>	<b>Delivery: 9/5/2002</b>	<b>Underwriter: Merrill Lynch</b>	<b>S and P AA+</b>	<b>Moody's Aaa</b>	<b>Fitch AAA</b>
011832PZ9	1.800%	2003	Jun	Serial		AMT	65,000	65,000	0	0			
011832QA3	1.900%	2003	Dec	Serial		AMT	65,000	65,000	0	0			
011832QB1	2.200%	2004	Jun	Serial		AMT	70,000	70,000	0	0			
011832QC9	2.300%	2004	Dec	Serial		AMT	65,000	65,000	0	0			
011832QD7	2.650%	2005	Jun	Serial		AMT	65,000	65,000	0	0			
011832QE5	2.650%	2005	Dec	Serial		AMT	70,000	70,000	0	0			
011832QF2	3.000%	2006	Jun	Serial		AMT	70,000	70,000	0	0			
011832QG0	3.000%	2006	Dec	Serial		AMT	70,000	70,000	0	0			
011832QH8	3.350%	2007	Jun	Serial		AMT	70,000	70,000	0	0			
011832QJ4	3.350%	2007	Dec	Serial		AMT	75,000	75,000	0	0			
011832QK1	3.650%	2008	Jun	Serial		AMT	75,000	75,000	0	0			
011832QL9	3.650%	2008	Dec	Serial		AMT	75,000	75,000	0	0			
011832QM7	3.850%	2009	Jun	Serial		AMT	80,000	80,000	0	0			
011832QN5	3.850%	2009	Dec	Serial		AMT	80,000	80,000	0	0			
011832QP0	4.050%	2010	Jun	Serial		AMT	80,000	80,000	0	0			
011832QQ8	4.050%	2010	Dec	Serial		AMT	80,000	80,000	0	0			
011832QR6	4.150%	2011	Jun	Serial		AMT	85,000	85,000	0	0			

**AHFC SUMMARY OF BONDS OUTSTANDING**

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount	
<b>Housing Development Bonds (Multifamily Program)</b>											
<b>HD02A</b>	<b>Housing Development Bonds, 2002 Series A</b>			<b>Exempt</b>	<b>Prog: 301</b>	<b>Yield: 5.075%</b>	<b>Delivery: 9/5/2002</b>	<b>Underwriter: Merrill Lynch</b>	<b>S and P</b>	<b>Moodys</b>	<b>Fitch</b>
011832QS4	4.150%	2011	Dec	Serial	AMT		85,000	0	0	85,000	
011832QT2	4.250%	2012	Jun	Serial	AMT		90,000	0	0	90,000	
011832QU9	4.250%	2012	Dec	Serial	AMT		90,000	0	0	90,000	
011832SS2	5.200%	2013	Jun	Sinker	AMT		60,000	0	5,000	55,000	
011832QV7	5.200%	2013	Jun	Sinker	AMT		30,000	0	0	30,000	
011832SS2	5.200%	2013	Dec	Sinker	AMT		60,000	0	5,000	55,000	
011832QV7	5.200%	2013	Dec	Sinker	AMT		35,000	0	0	35,000	
011832SS2	5.200%	2014	Jun	Sinker	AMT		60,000	0	5,000	55,000	
011832QV7	5.200%	2014	Jun	Sinker	AMT		35,000	0	0	35,000	
011832SS2	5.200%	2014	Dec	Sinker	AMT		65,000	0	5,000	60,000	
011832QV7	5.200%	2014	Dec	Sinker	AMT		35,000	0	0	35,000	
011832QV7	5.200%	2015	Jun	Sinker	AMT		35,000	0	0	35,000	
011832SS2	5.200%	2015	Jun	Sinker	AMT		70,000	0	5,000	65,000	
011832SS2	5.200%	2015	Dec	Sinker	AMT		70,000	0	5,000	65,000	
011832QV7	5.200%	2015	Dec	Sinker	AMT		35,000	0	0	35,000	
011832SS2	5.200%	2016	Jun	Sinker	AMT		70,000	0	5,000	65,000	
011832QV7	5.200%	2016	Jun	Sinker	AMT		35,000	0	0	35,000	
011832QV7	5.200%	2016	Dec	Sinker	AMT		40,000	0	0	40,000	
011832SS2	5.200%	2016	Dec	Sinker	AMT		70,000	0	5,000	65,000	
011832QV7	5.200%	2017	Jun	Sinker	AMT		40,000	0	0	40,000	
011832SS2	5.200%	2017	Jun	Sinker	AMT		75,000	0	5,000	70,000	
011832SS2	5.200%	2017	Dec	Sinker	AMT		75,000	0	5,000	70,000	
011832QV7	5.200%	2017	Dec	Sinker	AMT		40,000	0	0	40,000	
011832SS2	5.200%	2018	Jun	Sinker	AMT		80,000	0	5,000	75,000	
011832QV7	5.200%	2018	Jun	Sinker	AMT		40,000	0	0	40,000	
011832QV7	5.200%	2018	Dec	Sinker	AMT		40,000	0	0	40,000	
011832SS2	5.200%	2018	Dec	Sinker	AMT		80,000	0	5,000	75,000	
011832SS2	5.200%	2019	Jun	Sinker	AMT		85,000	0	5,000	80,000	
011832QV7	5.200%	2019	Jun	Sinker	AMT		45,000	0	5,000	40,000	
011832QV7	5.200%	2019	Dec	Sinker	AMT		45,000	0	5,000	40,000	
011832SS2	5.200%	2019	Dec	Sinker	AMT		80,000	0	5,000	75,000	
011832QV7	5.200%	2020	Jun	Sinker	AMT		50,000	0	5,000	45,000	
011832SS2	5.200%	2020	Jun	Sinker	AMT		85,000	0	5,000	80,000	
011832SS2	5.200%	2020	Dec	Sinker	AMT		85,000	0	5,000	80,000	
011832QV7	5.200%	2020	Dec	Sinker	AMT		50,000	0	5,000	45,000	
011832QV7	5.200%	2021	Jun	Sinker	AMT		50,000	0	5,000	45,000	
011832SS2	5.200%	2021	Jun	Sinker	AMT		90,000	0	5,000	85,000	
011832QV7	5.200%	2021	Dec	Sinker	AMT		50,000	0	5,000	45,000	
011832SS2	5.200%	2021	Dec	Sinker	AMT		90,000	0	5,000	85,000	
011832QV7	5.200%	2022	Jun	Sinker	AMT		55,000	0	5,000	50,000	
011832SS2	5.200%	2022	Jun	Term	AMT		95,000	0	5,000	90,000	
011832QV7	5.200%	2022	Dec	Term	AMT		150,000	0	5,000	145,000	
011832ST0	5.300%	2033	Jun	Term	AMT		1,065,000	0	1,065,000	0	
011832QW5	5.300%	2033	Dec	Term	AMT		3,490,000	0	3,490,000	0	
						<b>HD02A Total</b>	<b>\$8,440,000</b>	<b>\$1,240,000</b>	<b>\$4,690,000</b>	<b>\$2,510,000</b>	
<b>HD02B</b>	<b>Housing Development Bonds, 2002 Series B</b>			<b>Exempt</b>	<b>Prog: 301</b>	<b>Yield: 5.075%</b>	<b>Delivery: 9/5/2002</b>	<b>Underwriter: Merrill Lynch</b>	<b>AA+</b>	<b>Aaa</b>	<b>AAA</b>
011832QX3	1.600%	2003	Jun	Serial			155,000	155,000	0	0	
011832QY1	1.750%	2003	Dec	Serial			145,000	145,000	0	0	
011832QZ8	2.000%	2004	Jun	Serial			150,000	150,000	0	0	
011832RA2	2.150%	2004	Dec	Serial			150,000	150,000	0	0	
011832RB0	2.450%	2005	Jun	Serial			160,000	160,000	0	0	
011832RC8	2.450%	2005	Dec	Serial			150,000	150,000	0	0	
011832RD6	2.850%	2006	Jun	Serial			155,000	155,000	0	0	
011832RE4	2.850%	2006	Dec	Serial			165,000	165,000	0	0	
011832RF1	3.250%	2007	Jun	Serial			160,000	160,000	0	0	
011832RG9	3.250%	2007	Dec	Serial			165,000	165,000	0	0	

AHFC SUMMARY OF BONDS OUTSTANDING

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount		
<b>Housing Development Bonds (Multifamily Program)</b>												
<b>HD02B</b>	<b>Housing Development Bonds, 2002 Series B</b>				<b>Exempt</b>	<b>Prog: 301</b>	<b>Yield: 5.075%</b>	<b>Delivery: 9/5/2002</b>	<b>Underwriter: Merrill Lynch</b>	<b>S and P</b>	<b>Moody's</b>	<b>Fitch</b>
									<b>AA+</b>	<b>Aaa</b>	<b>AAA</b>	
011832RH7	3.550%	2008	Jun	Serial			175,000	175,000	0		0	
011832RJ3	3.550%	2008	Dec	Serial			170,000	170,000	0		0	
011832RK0	3.750%	2009	Jun	Serial			175,000	175,000	0		0	
011832RL8	3.750%	2009	Dec	Serial			175,000	175,000	0		0	
011832RM6	3.950%	2010	Jun	Serial			185,000	185,000	0		0	
011832RN4	3.950%	2010	Dec	Serial			185,000	185,000	0		0	
011832RP9	4.050%	2011	Jun	Serial			190,000	190,000	0		0	
011832RQ7	4.050%	2011	Dec	Serial			190,000	0	0		190,000	
011832RR5	4.150%	2012	Jun	Serial			200,000	0	0		200,000	
011832RS3	4.150%	2012	Dec	Serial			205,000	0	0		205,000	
011832RT1	5.150%	2013	Jun	Sinker			200,000	0	0		200,000	
011832RT1	5.150%	2013	Dec	Sinker			215,000	0	0		215,000	
011832RT1	5.150%	2014	Jun	Sinker			220,000	0	0		220,000	
011832RT1	5.150%	2014	Dec	Sinker			220,000	0	0		220,000	
011832RT1	5.150%	2015	Jun	Sinker			230,000	0	0		230,000	
011832RT1	5.150%	2015	Dec	Sinker			235,000	0	0		235,000	
011832RT1	5.150%	2016	Jun	Sinker			240,000	0	0		240,000	
011832RT1	5.150%	2016	Dec	Sinker			245,000	0	0		245,000	
011832RT1	5.150%	2017	Jun	Sinker			255,000	0	0		255,000	
011832RT1	5.150%	2017	Dec	Sinker			255,000	0	0		255,000	
011832RT1	5.150%	2018	Jun	Sinker			265,000	0	0		265,000	
011832RT1	5.150%	2018	Dec	Sinker			270,000	0	0		270,000	
011832RT1	5.150%	2019	Jun	Sinker			285,000	0	0		285,000	
011832SU7	5.150%	2019	Dec	Sinker			95,000	0	0		95,000	
011832RT1	5.150%	2019	Dec	Sinker			190,000	0	0		190,000	
011832RT1	5.150%	2020	Jun	Sinker			195,000	0	0		195,000	
011832SU7	5.150%	2020	Jun	Sinker			100,000	0	0		100,000	
011832SU7	5.150%	2020	Dec	Sinker			100,000	0	0		100,000	
011832RT1	5.150%	2020	Dec	Sinker			195,000	0	0		195,000	
011832RT1	5.150%	2021	Jun	Sinker			215,000	0	0		215,000	
011832SU7	5.150%	2021	Jun	Sinker			100,000	0	0		100,000	
011832SU7	5.150%	2021	Dec	Term			100,000	0	0		100,000	
011832RT1	5.150%	2021	Dec	Sinker			215,000	0	0		215,000	
011832RT1	5.150%	2022	Jun	Term			645,000	0	0		645,000	
							<b>HD02B Total</b>	<b>\$8,690,000</b>	<b>\$2,810,000</b>	<b>\$0</b>	<b>\$5,880,000</b>	
<b>HD02C</b>	<b>Housing Development Bonds, 2002 Series C (GP)</b>				<b>Exempt</b>	<b>Prog: 301</b>	<b>Yield: 5.075%</b>	<b>Delivery: 9/5/2002</b>	<b>Underwriter: Merrill Lynch</b>	<b>AA+</b>	<b>Aaa</b>	<b>AAA</b>
011832RU8	1.600%	2003	Jun	Serial			585,000	585,000	0		0	
011832RV6	1.750%	2003	Dec	Serial			595,000	595,000	0		0	
011832RW4	2.000%	2004	Jun	Serial			595,000	595,000	0		0	
011832RX2	2.150%	2004	Dec	Serial			605,000	605,000	0		0	
011832RY0	2.450%	2005	Jun	Serial			610,000	610,000	0		0	
011832RZ7	2.450%	2005	Dec	Serial			620,000	620,000	0		0	
011832SA1	2.850%	2006	Jun	Serial			630,000	630,000	0		0	
011832SB9	2.850%	2006	Dec	Serial			640,000	640,000	0		0	
011832SC7	3.250%	2007	Jun	Serial			650,000	650,000	0		0	
011832SD5	3.250%	2007	Dec	Serial			665,000	665,000	0		0	
011832SE3	3.550%	2008	Jun	Serial			670,000	670,000	0		0	
011832SF0	3.550%	2008	Dec	Serial			685,000	685,000	0		0	
011832SG8	3.750%	2009	Jun	Serial			700,000	700,000	0		0	
011832SH6	3.750%	2009	Dec	Serial			710,000	710,000	0		0	
011832SJ2	3.950%	2010	Jun	Serial			730,000	730,000	0		0	
011832SK9	3.950%	2010	Dec	Serial			740,000	740,000	0		0	
011832SL7	4.050%	2011	Jun	Serial			755,000	755,000	0		0	
011832SM5	4.050%	2011	Dec	Serial			775,000	0	0		775,000	
011832SN3	4.150%	2012	Jun	Serial			790,000	0	0		790,000	
011832SP8	4.150%	2012	Dec	Serial			805,000	0	0		805,000	

AHFC SUMMARY OF BONDS OUTSTANDING

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount	
<b>Housing Development Bonds (Multifamily Program)</b>											
<b>HD02C Housing Development Bonds, 2002 Series C (GP)</b>											
				<b>Exempt</b>	<b>Prog: 301</b>	<b>Yield: 5.075%</b>	<b>Delivery: 9/5/2002</b>	<b>Underwriter: Merrill Lynch</b>	<b>S and P</b>	<b>Moody's</b>	<b>Fitch</b>
									<b>AA+</b>	<b>Aaa</b>	<b>AAA</b>
011832SV5	4.300%	2013	Jun	Serial		GP	825,000	0	0	825,000	
011832SW3	4.300%	2013	Dec	Serial		GP	845,000	0	0	845,000	
011832SX1	4.400%	2014	Jun	Serial		GP	870,000	0	0	870,000	
011832SY9	4.400%	2014	Dec	Serial		GP	885,000	0	0	885,000	
011832SZ6	4.500%	2015	Jun	Serial		GP	915,000	0	0	915,000	
011832TA0	4.500%	2015	Dec	Serial		GP	935,000	0	0	935,000	
011832SQ6	5.150%	2016	Jun	Sinker		GP	955,000	0	0	955,000	
011832SQ6	5.150%	2016	Dec	Sinker		GP	985,000	0	0	985,000	
011832SQ6	5.150%	2017	Jun	Sinker		GP	1,010,000	0	0	1,010,000	
011832SQ6	5.150%	2017	Dec	Sinker		GP	1,035,000	0	0	1,035,000	
011832SQ6	5.150%	2018	Jun	Sinker		GP	1,060,000	0	0	1,060,000	
011832SQ6	5.150%	2018	Dec	Sinker		GP	1,085,000	0	0	1,085,000	
011832SQ6	5.150%	2019	Jun	Sinker		GP	1,115,000	0	0	1,115,000	
011832SQ6	5.150%	2019	Dec	Sinker		GP	1,145,000	0	0	1,145,000	
011832SQ6	5.150%	2020	Jun	Sinker		GP	1,170,000	0	0	1,170,000	
011832SQ6	5.150%	2020	Dec	Sinker		GP	1,205,000	0	0	1,205,000	
011832SQ6	5.150%	2021	Jun	Sinker		GP	1,235,000	0	0	1,235,000	
011832SQ6	5.150%	2021	Dec	Sinker		GP	1,260,000	0	0	1,260,000	
011832TB8	5.150%	2022	Jun	Serial		GP	440,000	0	0	440,000	
011832SQ6	5.150%	2022	Jun	Sinker		GP	860,000	0	0	860,000	
011832SQ6	5.150%	2022	Dec	Term		GP	1,330,000	0	0	1,330,000	
011832SR4	5.250%	2023	Jun	Sinker		GP	525,000	0	0	525,000	
011832TC6	5.250%	2023	Jun	Sinker		GP	840,000	0	0	840,000	
011832TC6	5.250%	2023	Dec	Sinker		GP	860,000	0	0	860,000	
011832SR4	5.250%	2023	Dec	Sinker		GP	540,000	0	0	540,000	
011832SR4	5.250%	2024	Jun	Sinker		GP	555,000	0	0	555,000	
011832TC6	5.250%	2024	Jun	Sinker		GP	880,000	0	0	880,000	
011832TC6	5.250%	2024	Dec	Sinker		GP	905,000	0	0	905,000	
011832SR4	5.250%	2024	Dec	Sinker		GP	570,000	0	0	570,000	
011832SR4	5.250%	2025	Jun	Sinker		GP	585,000	0	0	585,000	
011832TC6	5.250%	2025	Jun	Sinker		GP	925,000	0	0	925,000	
011832TC6	5.250%	2025	Dec	Sinker		GP	955,000	0	0	955,000	
011832SR4	5.250%	2025	Dec	Sinker		GP	600,000	0	0	600,000	
011832SR4	5.250%	2026	Jun	Sinker		GP	615,000	0	0	615,000	
011832TC6	5.250%	2026	Jun	Sinker		GP	980,000	0	0	980,000	
011832TC6	5.250%	2026	Dec	Sinker		GP	1,005,000	0	0	1,005,000	
011832SR4	5.250%	2026	Dec	Sinker		GP	630,000	0	0	630,000	
011832SR4	5.250%	2027	Jun	Sinker		GP	645,000	0	0	645,000	
011832TC6	5.250%	2027	Jun	Sinker		GP	1,030,000	0	0	1,030,000	
011832TC6	5.250%	2027	Dec	Sinker		GP	1,060,000	0	0	1,060,000	
011832SR4	5.250%	2027	Dec	Sinker		GP	665,000	0	0	665,000	
011832SR4	5.250%	2028	Jun	Sinker		GP	680,000	0	0	680,000	
011832TC6	5.250%	2028	Jun	Sinker		GP	1,085,000	0	0	1,085,000	
011832TC6	5.250%	2028	Dec	Sinker		GP	1,115,000	0	0	1,115,000	
011832SR4	5.250%	2028	Dec	Sinker		GP	700,000	0	0	700,000	
011832SR4	5.250%	2029	Jun	Sinker		GP	720,000	0	0	720,000	
011832TC6	5.250%	2029	Jun	Sinker		GP	1,140,000	0	0	1,140,000	
011832TC6	5.250%	2029	Dec	Sinker		GP	1,170,000	0	0	1,170,000	
011832SR4	5.250%	2029	Dec	Sinker		GP	740,000	0	0	740,000	
011832SR4	5.250%	2030	Jun	Sinker		GP	755,000	0	0	755,000	
011832TC6	5.250%	2030	Jun	Sinker		GP	1,205,000	0	0	1,205,000	
011832TC6	5.250%	2030	Dec	Sinker		GP	1,235,000	0	0	1,235,000	
011832SR4	5.250%	2030	Dec	Sinker		GP	780,000	0	0	780,000	
011832SR4	5.250%	2031	Jun	Sinker		GP	800,000	0	0	800,000	
011832TC6	5.250%	2031	Jun	Sinker		GP	1,265,000	0	0	1,265,000	
011832TC6	5.250%	2031	Dec	Sinker		GP	1,300,000	0	0	1,300,000	

AHFC SUMMARY OF BONDS OUTSTANDING

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount	
<b>Housing Development Bonds (Multifamily Program)</b>											
<b>HD02C Housing Development Bonds, 2002 Series C (GP)</b>											
				<b>Exempt</b>	<b>Prog: 301</b>	<b>Yield: 5.075%</b>	<b>Delivery: 9/5/2002</b>	<b>Underwriter: Merrill Lynch</b>	<b>S and P</b>	<b>Moody's</b>	<b>Fitch</b>
011832SR4	5.250%	2031	Dec	Sinker		GP	815,000	0	0	815,000	
011832SR4	5.250%	2032	Jun	Sinker		GP	850,000	0	0	850,000	
011832TC6	5.250%	2032	Jun	Term		GP	1,325,000	0	0	1,325,000	
011832SR4	5.250%	2032	Dec	Term		GP	2,230,000	0	0	2,230,000	
<b>HD02C Total</b>							<b>\$70,000,000</b>	<b>\$11,185,000</b>	<b>\$0</b>	<b>\$58,815,000</b>	
<b>HD04A Housing Development Bonds, 2004 Series A</b>											
				<b>Exempt</b>	<b>Prog: 301</b>	<b>Yield: 4.541%</b>	<b>Delivery: 3/4/2004</b>	<b>Underwriter: Merrill Lynch</b>	<b>AA+</b>	<b>Aaa</b>	<b>AAA</b>
011832VE9	1.300%	2004	Dec	Serial	AMT		655,000	655,000	0	0	
011832VF6	1.450%	2005	Dec	Serial	AMT		700,000	700,000	0	0	
011832VG4	2.000%	2006	Dec	Serial	AMT		720,000	720,000	0	0	
011832VH2	2.350%	2007	Dec	Serial	AMT		745,000	745,000	0	0	
011832VJ8	2.750%	2008	Dec	Serial	AMT		775,000	775,000	0	0	
011832VK5	3.050%	2009	Dec	Serial	AMT		815,000	815,000	0	0	
011832VL3	3.300%	2010	Dec	Serial	AMT		855,000	855,000	0	0	
011832VM1	3.550%	2011	Dec	Serial	AMT		885,000	0	0	885,000	
011832VN9	3.800%	2012	Dec	Serial	AMT		930,000	0	0	930,000	
011832VP4	4.050%	2013	Dec	Serial	AMT		985,000	0	0	985,000	
011832VQ2	4.200%	2014	Dec	Serial	AMT		1,030,000	0	0	1,030,000	
011832VR0	4.300%	2015	Dec	Serial	AMT		1,080,000	0	0	1,080,000	
011832VS8	4.400%	2016	Dec	Serial	AMT		1,140,000	0	0	1,140,000	
011832WQ1	4.550%	2017	Jun	Sinker	AMT		235,000	0	0	235,000	
011832VT6	4.550%	2017	Dec	Sinker	AMT		965,000	0	0	965,000	
011832WQ1	4.550%	2018	Jun	Term	AMT		250,000	0	0	250,000	
011832VT6	4.550%	2018	Dec	Term	AMT		1,015,000	0	0	1,015,000	
011832WR9	4.750%	2019	Jun	Sinker	AMT		60,000	0	0	60,000	
011832VU3	4.750%	2019	Dec	Sinker	AMT		1,270,000	0	0	1,270,000	
011832WR9	4.750%	2020	Jun	Sinker	AMT		60,000	0	0	60,000	
011832VU3	4.750%	2020	Dec	Sinker	AMT		1,345,000	0	0	1,345,000	
011832WR9	4.750%	2021	Jun	Sinker	AMT		65,000	0	0	65,000	
011832VU3	4.750%	2021	Dec	Sinker	AMT		1,415,000	0	0	1,415,000	
011832WR9	4.750%	2022	Jun	Sinker	AMT		70,000	0	0	70,000	
011832VU3	4.750%	2022	Dec	Sinker	AMT		1,490,000	0	0	1,490,000	
011832WR9	4.750%	2023	Jun	Term	AMT		75,000	0	0	75,000	
011832VU3	4.750%	2023	Dec	Term	AMT		1,580,000	0	0	1,580,000	
011832WS7	4.800%	2024	Jun	Sinker	AMT		160,000	0	110,000	50,000	
011832VV1	4.800%	2024	Dec	Sinker	AMT		1,580,000	0	0	1,580,000	
011832WS7	4.800%	2025	Jun	Sinker	AMT		170,000	0	110,000	60,000	
011832VV1	4.800%	2025	Dec	Sinker	AMT		1,670,000	0	0	1,670,000	
011832WS7	4.800%	2026	Jun	Term	AMT		170,000	0	110,000	60,000	
011832VV1	4.800%	2026	Dec	Term	AMT		1,730,000	0	0	1,730,000	
011832WT5	4.850%	2030	Jun	Term	AMT		655,000	0	655,000	0	
011832VW9	4.850%	2030	Dec	Term	AMT		5,715,000	0	5,715,000	0	
<b>HD04A Total</b>							<b>\$33,060,000</b>	<b>\$5,265,000</b>	<b>\$6,700,000</b>	<b>\$21,095,000</b>	
<b>HD04B Housing Development Bonds, 2004 Series B (GP)</b>											
				<b>Exempt</b>	<b>Prog: 301</b>	<b>Yield: 4.541%</b>	<b>Delivery: 3/4/2004</b>	<b>Underwriter: Merrill Lynch</b>	<b>AA+</b>	<b>Aaa</b>	<b>AAA</b>
011832VX7	1.200%	2004	Dec	Serial		GP	955,000	955,000	0	0	
011832VY5	1.300%	2005	Dec	Serial		GP	1,355,000	1,355,000	0	0	
011832VZ2	1.800%	2006	Dec	Serial		GP	1,375,000	1,375,000	0	0	
011832WA6	2.100%	2007	Dec	Serial		GP	1,405,000	1,405,000	0	0	
011832WB4	2.500%	2008	Dec	Serial		GP	1,440,000	1,440,000	0	0	
011832WC2	2.750%	2009	Dec	Serial		GP	1,470,000	1,470,000	0	0	
011832WD0	3.050%	2010	Dec	Serial		GP	1,520,000	1,520,000	0	0	
011832WE8	3.300%	2011	Dec	Serial		GP	1,565,000	0	0	1,565,000	
011832WF5	3.550%	2012	Dec	Serial		GP	1,635,000	0	0	1,635,000	
011832WG3	3.850%	2013	Dec	Serial		GP	1,695,000	0	0	1,695,000	
011832WH1	4.000%	2014	Dec	Serial		GP	1,775,000	0	0	1,775,000	
011832WJ7	4.100%	2015	Dec	Serial		GP	1,845,000	0	0	1,845,000	

**AHFC SUMMARY OF BONDS OUTSTANDING**

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount	
<b>Housing Development Bonds (Multifamily Program)</b>											
<b>HD04B</b>	<b>Housing Development Bonds, 2004 Series B (GP)</b>			<b>Exempt</b>	<b>Prog: 301</b>	<b>Yield: 4.541%</b>	<b>Delivery: 3/4/2004</b>	<b>Underwriter: Merrill Lynch</b>	<b>S and P</b>	<b>Moodys</b>	<b>Fitch</b>
									<b>AA+</b>	<b>Aaa</b>	<b>AAA</b>
011832WK4	4.200%	2016	Dec	Serial		GP	1,920,000	0	0	1,920,000	
011832WU2	4.450%	2017	Jun	Sinker		GP	525,000	0	0	525,000	
011832WL2	4.450%	2017	Dec	Sinker		GP	1,475,000	0	0	1,475,000	
011832WU2	4.450%	2018	Jun	Term		GP	530,000	0	0	530,000	
011832WL2	4.450%	2018	Dec	Term		GP	1,505,000	0	0	1,505,000	
011832WV0	4.650%	2019	Jun	Sinker		GP	105,000	0	0	105,000	
011832WM0	4.650%	2019	Dec	Sinker		GP	1,840,000	0	0	1,840,000	
011832WV0	4.650%	2020	Jun	Sinker		GP	110,000	0	0	110,000	
011832WM0	4.650%	2020	Dec	Sinker		GP	1,915,000	0	0	1,915,000	
011832WV0	4.650%	2021	Jun	Sinker		GP	115,000	0	0	115,000	
011832WM0	4.650%	2021	Dec	Sinker		GP	2,020,000	0	0	2,020,000	
011832WV0	4.650%	2022	Jun	Sinker		GP	120,000	0	0	120,000	
011832WM0	4.650%	2022	Dec	Sinker		GP	2,120,000	0	0	2,120,000	
011832WV0	4.650%	2023	Jun	Term		GP	120,000	0	0	120,000	
011832WM0	4.650%	2023	Dec	Term		GP	2,245,000	0	0	2,245,000	
011832WW8	4.700%	2024	Jun	Sinker		GP	145,000	0	0	145,000	
011832WN8	4.700%	2024	Dec	Sinker		GP	1,665,000	0	0	1,665,000	
011832WW8	4.700%	2025	Jun	Sinker		GP	155,000	0	0	155,000	
011832WN8	4.700%	2025	Dec	Sinker		GP	1,750,000	0	0	1,750,000	
011832WW8	4.700%	2026	Jun	Term		GP	150,000	0	0	150,000	
011832WN8	4.700%	2026	Dec	Term		GP	1,710,000	0	0	1,710,000	
011832WX6	4.750%	2027	Jun	Sinker		GP	60,000	0	0	60,000	
011832WP3	4.750%	2027	Dec	Sinker		GP	1,665,000	0	215,000	1,450,000	
011832WX6	4.750%	2028	Jun	Sinker		GP	60,000	0	0	60,000	
011832WP3	4.750%	2028	Dec	Sinker		GP	1,755,000	0	225,000	1,530,000	
011832WX6	4.750%	2029	Jun	Sinker		GP	65,000	0	0	65,000	
011832WP3	4.750%	2029	Dec	Sinker		GP	1,840,000	0	235,000	1,605,000	
011832WX6	4.750%	2030	Jun	Sinker		GP	70,000	0	0	70,000	
011832WP3	4.750%	2030	Dec	Sinker		GP	1,930,000	0	250,000	1,680,000	
011832WX6	4.750%	2031	Jun	Sinker		GP	70,000	0	0	70,000	
011832WP3	4.750%	2031	Dec	Sinker		GP	2,030,000	0	260,000	1,770,000	
011832WX6	4.750%	2032	Jun	Term		GP	75,000	0	0	75,000	
011832WP3	4.750%	2032	Dec	Term		GP	2,130,000	0	275,000	1,855,000	
						<b>HD04B Total</b>	<b>\$52,025,000</b>	<b>\$9,520,000</b>	<b>\$1,460,000</b>	<b>\$41,045,000</b>	
<b>HD04D</b>	<b>Housing Development Bonds, 2004 Series D</b>			<b>Taxable</b>	<b>Prog: 301</b>	<b>Yield: N/A</b>	<b>Delivery: 12/16/2004</b>	<b>Underwriter: Bear Stearns</b>	<b>AA+</b>	<b>Aaa</b>	<b>AAA</b>
011832XA5	3.650%	2008	Jun	Serial		Taxable	220,000	220,000	0	0	
011832XB3	3.780%	2008	Dec	Serial		Taxable	410,000	410,000	0	0	
011832XC1	3.940%	2009	Jun	Serial		Taxable	430,000	430,000	0	0	
011832XD9	4.020%	2009	Dec	Serial		Taxable	445,000	445,000	0	0	
011832XE7	4.140%	2010	Jun	Serial		Taxable	455,000	455,000	0	0	
011832XF4	4.140%	2010	Dec	Serial		Taxable	470,000	470,000	0	0	
011832XG2	4.350%	2011	Jun	Serial		Taxable	490,000	490,000	0	0	
011832XH0	4.350%	2011	Dec	Serial		Taxable	505,000	0	0	505,000	
011832XJ6	4.540%	2012	Jun	Serial		Taxable	515,000	0	0	515,000	
011832XK3	4.560%	2012	Dec	Serial		Taxable	540,000	0	0	540,000	
011832XL1	4.600%	2013	Jun	Serial		Taxable	550,000	0	0	550,000	
011832XM9	4.690%	2013	Dec	Serial		Taxable	570,000	0	0	570,000	
011832XN7	5.250%	2014	Jun	Sinker		Taxable	590,000	0	0	590,000	
011832XN7	5.250%	2014	Dec	Sinker		Taxable	605,000	0	0	605,000	
011832XN7	5.250%	2015	Jun	Sinker		Taxable	625,000	0	0	625,000	
011832XN7	5.250%	2015	Dec	Sinker		Taxable	650,000	0	0	650,000	
011832XN7	5.250%	2016	Jun	Sinker		Taxable	670,000	0	0	670,000	
011832XN7	5.250%	2016	Dec	Sinker		Taxable	690,000	0	0	690,000	
011832XN7	5.250%	2017	Jun	Sinker		Taxable	715,000	0	0	715,000	
011832XN7	5.250%	2017	Dec	Sinker		Taxable	740,000	0	0	740,000	
011832XN7	5.250%	2018	Jun	Sinker		Taxable	755,000	0	0	755,000	

**AHFC SUMMARY OF BONDS OUTSTANDING**

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount		
<b>Housing Development Bonds (Multifamily Program)</b>												
<b>HD04D</b>	<b>Housing Development Bonds, 2004 Series D</b>				<b>Taxable</b>	<b>Prog: 301</b>	<b>Yield: N/A</b>	<b>Delivery: 12/16/2004</b>	<b>Underwriter: Bear Stearns</b>	<b>S and P</b>	<b>Moody's</b>	<b>Fitch</b>
										<b>AA+</b>	<b>Aaa</b>	<b>AAA</b>
011832XN7	5.250%	2018	Dec	Sinker		Taxable	785,000	0		0		785,000
011832XN7	5.250%	2019	Jun	Sinker		Taxable	810,000	0		0		810,000
011832XN7	5.250%	2019	Dec	Sinker		Taxable	835,000	0		0		835,000
011832XN7	5.250%	2020	Jun	Sinker		Taxable	860,000	0		0		860,000
011832XN7	5.250%	2020	Dec	Sinker		Taxable	890,000	0		0		890,000
011832XN7	5.250%	2021	Jun	Sinker		Taxable	920,000	0		0		920,000
011832XN7	5.250%	2021	Dec	Sinker		Taxable	950,000	0		0		950,000
011832XN7	5.250%	2022	Jun	Sinker		Taxable	980,000	0		0		980,000
011832XN7	5.250%	2022	Dec	Sinker		Taxable	1,015,000	0		0		1,015,000
011832XN7	5.250%	2023	Jun	Sinker		Taxable	1,050,000	0		0		1,050,000
011832XN7	5.250%	2023	Dec	Sinker		Taxable	1,080,000	0		0		1,080,000
011832XN7	5.250%	2024	Jun	Term		Taxable	1,120,000	0		0		1,120,000
011832XP2	5.600%	2024	Dec	Sinker		Taxable	1,150,000	0		0		1,150,000
011832XP2	5.600%	2025	Jun	Sinker		Taxable	1,190,000	0		0		1,190,000
011832XP2	5.600%	2025	Dec	Sinker		Taxable	1,125,000	0		0		1,125,000
011832XP2	5.600%	2026	Jun	Sinker		Taxable	1,265,000	0		0		1,265,000
011832XP2	5.600%	2026	Dec	Sinker		Taxable	1,310,000	0		0		1,310,000
011832XP2	5.600%	2027	Jun	Sinker		Taxable	1,350,000	0		0		1,350,000
011832XP2	5.600%	2027	Dec	Sinker		Taxable	1,395,000	0		0		1,395,000
011832XP2	5.600%	2028	Jun	Sinker		Taxable	1,445,000	0		0		1,445,000
011832XP2	5.600%	2028	Dec	Sinker		Taxable	1,485,000	0		0		1,485,000
011832XP2	5.600%	2029	Jun	Sinker		Taxable	1,535,000	0		0		1,535,000
011832XP2	5.600%	2029	Dec	Sinker		Taxable	1,585,000	0		0		1,585,000
011832XP2	5.600%	2030	Jun	Sinker		Taxable	1,640,000	0		0		1,640,000
011832XP2	5.600%	2030	Dec	Sinker		Taxable	1,690,000	0		0		1,690,000
011832XP2	5.600%	2031	Jun	Sinker		Taxable	1,745,000	0		0		1,745,000
011832XP2	5.600%	2031	Dec	Sinker		Taxable	1,800,000	0		0		1,800,000
011832XP2	5.600%	2032	Jun	Sinker		Taxable	1,860,000	0		0		1,860,000
011832XP2	5.600%	2032	Dec	Sinker		Taxable	1,960,000	0		0		1,960,000
011832XP2	5.600%	2033	Jun	Sinker		Taxable	1,985,000	0		0		1,985,000
011832XP2	5.600%	2033	Dec	Sinker		Taxable	2,045,000	0		0		2,045,000
011832XP2	5.600%	2034	Jun	Sinker		Taxable	2,120,000	0		0		2,120,000
011832XP2	5.600%	2034	Dec	Sinker		Taxable	2,185,000	0		0		2,185,000
011832XP2	5.600%	2035	Jun	Sinker		Taxable	2,255,000	0		0		2,255,000
011832XP2	5.600%	2035	Dec	Sinker		Taxable	2,325,000	0		0		2,325,000
011832XP2	5.600%	2036	Jun	Sinker		Taxable	2,400,000	0		0		2,400,000
011832XP2	5.600%	2036	Dec	Sinker		Taxable	2,480,000	0		0		2,480,000
011832XP2	5.600%	2037	Jun	Sinker		Taxable	2,555,000	0		0		2,555,000
011832XP2	5.600%	2037	Dec	Sinker		Taxable	2,645,000	0		0		2,645,000
011832XP2	5.600%	2038	Jun	Sinker		Taxable	2,735,000	0		0		2,735,000
011832XP2	5.600%	2038	Dec	Sinker		Taxable	2,820,000	0		0		2,820,000
011832XP2	5.600%	2039	Jun	Sinker		Taxable	2,905,000	0		0		2,905,000
011832XP2	5.600%	2039	Dec	Sinker		Taxable	3,005,000	0		0		3,005,000
011832XP2	5.600%	2040	Jun	Sinker		Taxable	3,100,000	0		0		3,100,000
011832XP2	5.600%	2040	Dec	Sinker		Taxable	3,205,000	0		0		3,205,000
011832XP2	5.600%	2041	Jun	Sinker		Taxable	3,310,000	0		0		3,310,000
011832XP2	5.600%	2041	Dec	Sinker		Taxable	3,415,000	0		0		3,415,000
011832XP2	5.600%	2042	Jun	Sinker		Taxable	3,530,000	0		0		3,530,000
011832XP2	5.600%	2042	Dec	Sinker		Taxable	3,645,000	0		0		3,645,000
011832XP2	5.600%	2043	Jun	Term		Taxable	1,870,000	0		0		1,870,000
						<b>HD04D Total</b>	<b>\$105,000,000</b>	<b>\$2,920,000</b>	<b>\$0</b>	<b>\$102,080,000</b>		
						<b>Housing Development Bonds (Multifamily Program) Total</b>	<b>\$277,215,000</b>	<b>\$32,940,000</b>	<b>\$12,850,000</b>	<b>\$231,425,000</b>		

**AHFC SUMMARY OF BONDS OUTSTANDING**

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount	
<b>General Mortgage Revenue Bonds</b>											
<b>GM02A General Mortgage Revenue Bonds, 2002 Series A</b>											
				<b>Exempt</b>	<b>Prog: 404</b>	<b>Yield: 4.798%</b>	<b>Delivery: 10/15/2002</b>	<b>Underwriter: George K. Baum</b>	<b>S and P</b>	<b>Moody's</b>	<b>Fitch</b>
									AAA	Aaa	AAA
011832TG7	3.450%	2010	Jun	Serial		Pre-Ulm	1,175,000	1,175,000	0		0
011832TH5	3.450%	2010	Dec	Serial		Pre-Ulm	1,195,000	1,195,000	0		0
011832TJ1	3.600%	2011	Jun	Serial		Pre-Ulm	1,215,000	1,215,000	0		0
011832TK8	4.875%	2011	Dec	Serial		Pre-Ulm	1,235,000	0	0		1,235,000
011832TL6	3.700%	2012	Jun	Serial		Pre-Ulm	1,265,000	0	0		1,265,000
011832TM4	4.875%	2012	Dec	Serial		Pre-Ulm	1,290,000	0	0		1,290,000
011832TN2	3.750%	2013	Jun	Serial		Pre-Ulm	1,320,000	0	0		1,320,000
011832TP7	3.750%	2013	Dec	Serial		Pre-Ulm	1,345,000	0	0		1,345,000
011832TQ5	3.875%	2014	Jun	Serial		Pre-Ulm	1,370,000	0	0		1,370,000
011832TR3	3.875%	2014	Dec	Serial		Pre-Ulm	1,395,000	0	0		1,395,000
011832TS1	4.000%	2015	Jun	Serial		Pre-Ulm	1,425,000	0	0		1,425,000
011832TT9	4.000%	2015	Dec	Serial		Pre-Ulm	1,455,000	0	0		1,455,000
011832TU6	4.250%	2016	Jun	Serial		Pre-Ulm	1,480,000	0	0		1,480,000
011832TV4	4.375%	2016	Dec	Sinker		Pre-Ulm	1,515,000	0	0		1,515,000
011832TV4	4.375%	2017	Jun	Sinker		Pre-Ulm	1,545,000	0	0		1,545,000
011832TV4	4.375%	2017	Dec	Term		Pre-Ulm	1,580,000	0	0		1,580,000
011832TW2	4.700%	2018	Jun	Sinker		Pre-Ulm	1,615,000	0	0		1,615,000
011832TW2	4.700%	2018	Dec	Sinker		Pre-Ulm	1,650,000	0	0		1,650,000
011832TW2	4.700%	2019	Jun	Sinker		Pre-Ulm	1,690,000	0	0		1,690,000
011832TW2	4.700%	2019	Dec	Sinker		Pre-Ulm	1,730,000	0	0		1,730,000
011832TW2	4.700%	2020	Jun	Sinker		Pre-Ulm	1,770,000	0	0		1,770,000
011832TW2	4.700%	2020	Dec	Sinker		Pre-Ulm	1,815,000	0	0		1,815,000
011832TW2	4.700%	2021	Jun	Sinker		Pre-Ulm	1,855,000	0	0		1,855,000
011832TW2	4.700%	2021	Dec	Sinker		Pre-Ulm	1,900,000	0	0		1,900,000
011832TW2	4.700%	2022	Jun	Sinker		Pre-Ulm	1,945,000	0	0		1,945,000
011832TW2	4.700%	2022	Dec	Term		Pre-Ulm	1,990,000	0	0		1,990,000
011832UA8	4.750%	2023	Jun	Sinker		Pre-Ulm	2,035,000	0	0		2,035,000
011832UA8	4.750%	2023	Dec	Term		Pre-Ulm	2,085,000	0	0		2,085,000
011832UB6	4.750%	2024	Jun	Sinker		Pre-Ulm	2,135,000	0	0		2,135,000
011832UB6	4.750%	2024	Dec	Sinker		Pre-Ulm	2,185,000	0	0		2,185,000
011832UB6	4.750%	2025	Jun	Sinker		Pre-Ulm	2,235,000	0	0		2,235,000
011832UB6	4.750%	2025	Dec	Sinker		Pre-Ulm	2,290,000	0	0		2,290,000
011832UB6	4.750%	2026	Jun	Sinker		Pre-Ulm	2,345,000	0	0		2,345,000
011832UB6	4.750%	2026	Dec	Sinker		Pre-Ulm	2,400,000	0	0		2,400,000
011832UB6	4.750%	2027	Jun	Sinker		Pre-Ulm	2,455,000	0	0		2,455,000
011832TX0	4.800%	2027	Dec	Serial		Pre-Ulm	565,000	0	0		565,000
011832UB6	4.750%	2027	Dec	Sinker		Pre-Ulm	1,950,000	0	0		1,950,000
011832UB6	4.750%	2028	Jun	Sinker		Pre-Ulm	2,575,000	0	0		2,575,000
011832UB6	4.750%	2028	Dec	Sinker		Pre-Ulm	2,635,000	0	0		2,635,000
011832UB6	4.750%	2029	Jun	Sinker		Pre-Ulm	2,700,000	0	0		2,700,000
011832UB6	4.750%	2029	Dec	Term		Pre-Ulm	2,765,000	0	0		2,765,000
011832UC4	5.000%	2030	Jun	Sinker		Pre-Ulm	2,720,000	0	0		2,720,000
011832UC4	5.000%	2030	Dec	Sinker		Pre-Ulm	2,790,000	0	0		2,790,000
011832UC4	5.000%	2031	Jun	Sinker		Pre-Ulm	2,865,000	0	0		2,865,000
011832UC4	5.000%	2031	Dec	Sinker		Pre-Ulm	2,940,000	0	0		2,940,000
011832UC4	5.000%	2032	Jun	Sinker		Pre-Ulm	3,015,000	0	0		3,015,000
011832UC4	5.000%	2032	Dec	Sinker		Pre-Ulm	2,250,000	0	0		2,250,000
011832TY8	4.850%	2032	Dec	Serial		Pre-Ulm	840,000	0	0		840,000
011832UC4	5.000%	2033	Jun	Sinker		Pre-Ulm	3,170,000	0	0		3,170,000
011832UC4	5.000%	2033	Dec	Term		Pre-Ulm	3,250,000	0	0		3,250,000
011832UD2	5.000%	2034	Jun	Sinker		Pre-Ulm	3,275,000	0	0		3,275,000
011832TZ5	4.950%	2034	Jun	Sinker		Pre-Ulm	245,000	0	0		245,000
011832UD2	5.000%	2034	Dec	Sinker		Pre-Ulm	3,355,000	0	0		3,355,000
011832TZ5	4.950%	2034	Dec	Sinker		Pre-Ulm	250,000	0	0		250,000
011832UD2	5.000%	2035	Jun	Sinker		Pre-Ulm	3,430,000	0	0		3,430,000
011832TZ5	4.950%	2035	Jun	Sinker		Pre-Ulm	260,000	0	0		260,000



AHFC SUMMARY OF BONDS OUTSTANDING

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount	
<b>General Mortgage Revenue Bonds</b>											
<b>GM02A</b>	<b>General Mortgage Revenue Bonds, 2002 Series A</b>			<b>Exempt</b>	<b>Prog: 404</b>	<b>Yield: 4.798%</b>	<b>Delivery: 10/15/2002</b>	<b>Underwriter: George K. Baum</b>	<b>S and P</b>	<b>Moody's</b>	<b>Fitch</b>
011832TZ5	4.950%	2035	Dec	Sinker		Pre-Ulm	265,000	0	0	265,000	
011832UD2	5.000%	2035	Dec	Sinker		Pre-Ulm	3,520,000	0	0	3,520,000	
011832TZ5	4.950%	2036	Jun	Sinker		Pre-Ulm	275,000	0	0	275,000	
011832UD2	5.000%	2036	Jun	Sinker		Pre-Ulm	3,605,000	0	0	3,605,000	
011832UD2	5.000%	2036	Dec	Sinker		Pre-Ulm	3,695,000	0	0	3,695,000	
011832TZ5	4.950%	2036	Dec	Sinker		Pre-Ulm	280,000	0	0	280,000	
011832UD2	5.000%	2037	Jun	Sinker		Pre-Ulm	3,790,000	0	0	3,790,000	
011832TZ5	4.950%	2037	Jun	Sinker		Pre-Ulm	285,000	0	0	285,000	
011832TZ5	4.950%	2037	Dec	Sinker		Pre-Ulm	290,000	0	0	290,000	
011832UD2	5.000%	2037	Dec	Sinker		Pre-Ulm	3,880,000	0	0	3,880,000	
011832TZ5	4.950%	2038	Jun	Sinker		Pre-Ulm	300,000	0	0	300,000	
011832UD2	5.000%	2038	Jun	Sinker		Pre-Ulm	3,975,000	0	0	3,975,000	
011832UD2	5.000%	2038	Dec	Sinker		Pre-Ulm	4,070,000	0	0	4,070,000	
011832TZ5	4.950%	2038	Dec	Sinker		Pre-Ulm	310,000	0	0	310,000	
011832UD2	5.000%	2039	Jun	Sinker		Pre-Ulm	4,170,000	0	0	4,170,000	
011832TZ5	4.950%	2039	Jun	Sinker		Pre-Ulm	315,000	0	0	315,000	
011832TZ5	4.950%	2039	Dec	Sinker		Pre-Ulm	320,000	0	0	320,000	
011832UD2	5.000%	2039	Dec	Term		Pre-Ulm	4,275,000	0	0	4,275,000	
011832TZ5	4.950%	2040	Jun	Term		Pre-Ulm	4,605,000	0	0	4,605,000	
<b>GM02A Total</b>							<b>\$150,000,000</b>	<b>\$3,585,000</b>	<b>\$0</b>	<b>\$146,415,000</b>	
<b>General Mortgage Revenue Bonds Total</b>							<b>\$150,000,000</b>	<b>\$3,585,000</b>	<b>\$0</b>	<b>\$146,415,000</b>	
<b>Governmental Purpose Bonds</b>											
<b>GP97A</b>	<b>Governmental Purpose Bonds, 1997 Series A</b>			<b>Exempt</b>	<b>Prog: 501</b>	<b>Yield: VRDO</b>	<b>Delivery: 12/3/1997</b>	<b>Underwriter: Lehman Brothers</b>	<b>S and P</b>	<b>Moody's</b>	<b>Fitch</b>
011831X82		2027	Dec	Serial		VRDO	33,000,000	0	18,400,000	14,600,000	
<b>GP97A Total</b>							<b>\$33,000,000</b>	<b>\$0</b>	<b>\$18,400,000</b>	<b>\$14,600,000</b>	
<b>GP01A</b>	<b>Governmental Purpose Bonds, 2001 Series A</b>			<b>Exempt</b>	<b>Prog: 502</b>	<b>Yield: VRDO</b>	<b>Delivery: 8/2/2001</b>	<b>Underwriter: Lehman Brothers</b>	<b>S and P</b>	<b>Moody's</b>	<b>Fitch</b>
0118326M9		2001	Dec	Sinker		SWAP	500,000	500,000	0	0	
0118326M9		2002	Jun	Sinker		SWAP	705,000	705,000	0	0	
0118326M9		2002	Dec	Sinker		SWAP	720,000	720,000	0	0	
0118326M9		2003	Jun	Sinker		SWAP	735,000	735,000	0	0	
0118326M9		2003	Dec	Sinker		SWAP	745,000	745,000	0	0	
0118326M9		2004	Jun	Sinker		SWAP	770,000	770,000	0	0	
0118326M9		2004	Dec	Sinker		SWAP	780,000	780,000	0	0	
0118326M9		2005	Jun	Sinker		SWAP	795,000	795,000	0	0	
0118326M9		2005	Dec	Sinker		SWAP	815,000	815,000	0	0	
0118326M9		2006	Jun	Sinker		SWAP	825,000	825,000	0	0	
0118326M9		2006	Dec	Sinker		SWAP	845,000	845,000	0	0	
0118326M9		2007	Jun	Sinker		SWAP	860,000	860,000	0	0	
0118326M9		2007	Dec	Sinker		SWAP	880,000	880,000	0	0	
0118326M9		2008	Jun	Sinker		SWAP	895,000	895,000	0	0	
0118326M9		2008	Dec	Sinker		SWAP	920,000	920,000	0	0	
0118326M9		2009	Jun	Sinker		SWAP	930,000	930,000	0	0	
0118326M9		2009	Dec	Sinker		SWAP	950,000	950,000	0	0	
0118326M9		2010	Jun	Sinker		SWAP	960,000	960,000	0	0	
0118326M9		2010	Dec	Sinker		SWAP	995,000	995,000	0	0	
0118326M9		2011	Jun	Sinker		SWAP	1,010,000	1,010,000	0	0	
0118326M9		2011	Dec	Sinker		SWAP	1,030,000	0	0	1,030,000	
0118326M9		2012	Jun	Sinker		SWAP	1,050,000	0	0	1,050,000	
0118326M9		2012	Dec	Sinker		SWAP	1,070,000	0	0	1,070,000	
0118326M9		2013	Jun	Sinker		SWAP	1,090,000	0	0	1,090,000	
0118326M9		2013	Dec	Sinker		SWAP	1,115,000	0	0	1,115,000	
0118326M9		2014	Jun	Sinker		SWAP	1,135,000	0	0	1,135,000	
0118326M9		2014	Dec	Sinker		SWAP	1,160,000	0	0	1,160,000	
0118326M9		2015	Jun	Sinker		SWAP	1,180,000	0	0	1,180,000	

AHFC SUMMARY OF BONDS OUTSTANDING

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount	
<b>Governmental Purpose Bonds</b>											
<b>GP01A Governmental Purpose Bonds, 2001 Series A</b>											
				<b>Exempt</b>	<b>Prog: 502</b>	<b>Yield: VRDO</b>	<b>Delivery: 8/2/2001</b>	<b>Underwriter: Lehman Brothers</b>	<b>S and P</b>	<b>Moody's</b>	<b>Fitch</b>
									AA+/A-1+	Aaa/VMIG1	AAA/F1+
0118326M9		2015	Dec	Sinker		SWAP	1,205,000	0	0		1,205,000
0118326M9		2016	Jun	Sinker		SWAP	1,235,000	0	0		1,235,000
0118326M9		2016	Dec	Sinker		SWAP	1,255,000	0	0		1,255,000
0118326M9		2017	Jun	Sinker		SWAP	1,275,000	0	0		1,275,000
0118326M9		2017	Dec	Sinker		SWAP	1,305,000	0	0		1,305,000
0118326M9		2018	Jun	Sinker		SWAP	1,335,000	0	0		1,335,000
0118326M9		2018	Dec	Sinker		SWAP	1,365,000	0	0		1,365,000
0118326M9		2019	Jun	Sinker		SWAP	1,380,000	0	0		1,380,000
0118326M9		2019	Dec	Sinker		SWAP	1,410,000	0	0		1,410,000
0118326M9		2020	Jun	Sinker		SWAP	1,445,000	0	0		1,445,000
0118326M9		2020	Dec	Sinker		SWAP	1,465,000	0	0		1,465,000
0118326M9		2021	Jun	Sinker		SWAP	1,505,000	0	0		1,505,000
0118326M9		2021	Dec	Sinker		SWAP	1,525,000	0	0		1,525,000
0118326M9		2022	Jun	Sinker		SWAP	1,560,000	0	0		1,560,000
0118326M9		2022	Dec	Sinker		SWAP	1,590,000	0	0		1,590,000
0118326M9		2023	Jun	Sinker		SWAP	1,620,000	0	0		1,620,000
0118326M9		2023	Dec	Sinker		SWAP	1,660,000	0	0		1,660,000
0118326M9		2024	Jun	Sinker		SWAP	1,685,000	0	0		1,685,000
0118326M9		2024	Dec	Sinker		SWAP	1,725,000	0	0		1,725,000
0118326M9		2025	Jun	Sinker		SWAP	1,755,000	0	0		1,755,000
0118326M9		2025	Dec	Sinker		SWAP	1,790,000	0	0		1,790,000
0118326M9		2026	Jun	Sinker		SWAP	1,830,000	0	0		1,830,000
0118326M9		2026	Dec	Sinker		SWAP	1,865,000	0	0		1,865,000
0118326M9		2027	Jun	Sinker		SWAP	1,900,000	0	0		1,900,000
0118326M9		2027	Dec	Sinker		SWAP	1,945,000	0	0		1,945,000
0118326M9		2028	Jun	Sinker		SWAP	1,970,000	0	0		1,970,000
0118326M9		2028	Dec	Sinker		SWAP	2,020,000	0	0		2,020,000
0118326M9		2029	Jun	Sinker		SWAP	2,060,000	0	0		2,060,000
0118326M9		2029	Dec	Sinker		SWAP	2,100,000	0	0		2,100,000
0118326M9		2030	Jun	Sinker		SWAP	2,145,000	0	0		2,145,000
0118326M9		2030	Dec	Term		SWAP	2,190,000	0	0		2,190,000
						<b>GP01A Total</b>	<b>\$76,580,000</b>	<b>\$16,635,000</b>	<b>\$0</b>		<b>\$59,945,000</b>
<b>GP01B Governmental Purpose Bonds, 2001 Series B</b>											
				<b>Exempt</b>	<b>Prog: 502</b>	<b>Yield: VRDO</b>	<b>Delivery: 8/2/2001</b>	<b>Underwriter: Lehman Brothers</b>	<b>AA+/A-1+</b>	<b>Aaa/VMIG1</b>	<b>AAA/F1+</b>
0118326N7		2001	Dec	Sinker		SWAP	620,000	620,000	0		0
0118326N7		2002	Jun	Sinker		SWAP	855,000	855,000	0		0
0118326N7		2002	Dec	Sinker		SWAP	885,000	885,000	0		0
0118326N7		2003	Jun	Sinker		SWAP	900,000	900,000	0		0
0118326N7		2003	Dec	Sinker		SWAP	910,000	910,000	0		0
0118326N7		2004	Jun	Sinker		SWAP	935,000	935,000	0		0
0118326N7		2004	Dec	Sinker		SWAP	955,000	955,000	0		0
0118326N7		2005	Jun	Sinker		SWAP	975,000	975,000	0		0
0118326N7		2005	Dec	Sinker		SWAP	990,000	990,000	0		0
0118326N7		2006	Jun	Sinker		SWAP	1,010,000	1,010,000	0		0
0118326N7		2006	Dec	Sinker		SWAP	1,035,000	1,035,000	0		0
0118326N7		2007	Jun	Sinker		SWAP	1,055,000	1,055,000	0		0
0118326N7		2007	Dec	Sinker		SWAP	1,070,000	1,070,000	0		0
0118326N7		2008	Jun	Sinker		SWAP	1,095,000	1,095,000	0		0
0118326N7		2008	Dec	Sinker		SWAP	1,120,000	1,120,000	0		0
0118326N7		2009	Jun	Sinker		SWAP	1,140,000	1,140,000	0		0
0118326N7		2009	Dec	Sinker		SWAP	1,165,000	1,165,000	0		0
0118326N7		2010	Jun	Sinker		SWAP	1,175,000	1,175,000	0		0
0118326N7		2010	Dec	Sinker		SWAP	1,210,000	1,210,000	0		0
0118326N7		2011	Jun	Sinker		SWAP	1,235,000	1,235,000	0		0
0118326N7		2011	Dec	Sinker		SWAP	1,255,000	0	0		1,255,000
0118326N7		2012	Jun	Sinker		SWAP	1,285,000	0	0		1,285,000
0118326N7		2012	Dec	Sinker		SWAP	1,315,000	0	0		1,315,000

## AHFC SUMMARY OF BONDS OUTSTANDING

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount	
<b>Governmental Purpose Bonds</b>											
<b>GP01B Governmental Purpose Bonds, 2001 Series B</b>											
				<b>Exempt</b>	<b>Prog: 502</b>	<b>Yield: VRDO</b>	<b>Delivery: 8/2/2001</b>	<b>Underwriter: Lehman Brothers</b>	<b>S and P</b>	<b>Moodys</b>	<b>Fitch</b>
									<b>AA+/A-1+</b>	<b>Aaa/VMIG1</b>	<b>AAA/F1+</b>
0118326N7		2013	Jun	Sinker		SWAP	1,325,000	0	0	1,325,000	
0118326N7		2013	Dec	Sinker		SWAP	1,365,000	0	0	1,365,000	
0118326N7		2014	Jun	Sinker		SWAP	1,390,000	0	0	1,390,000	
0118326N7		2014	Dec	Sinker		SWAP	1,415,000	0	0	1,415,000	
0118326N7		2015	Jun	Sinker		SWAP	1,445,000	0	0	1,445,000	
0118326N7		2015	Dec	Sinker		SWAP	1,475,000	0	0	1,475,000	
0118326N7		2016	Jun	Sinker		SWAP	1,505,000	0	0	1,505,000	
0118326N7		2016	Dec	Sinker		SWAP	1,530,000	0	0	1,530,000	
0118326N7		2017	Jun	Sinker		SWAP	1,560,000	0	0	1,560,000	
0118326N7		2017	Dec	Sinker		SWAP	1,600,000	0	0	1,600,000	
0118326N7		2018	Jun	Sinker		SWAP	1,625,000	0	0	1,625,000	
0118326N7		2018	Dec	Sinker		SWAP	1,665,000	0	0	1,665,000	
0118326N7		2019	Jun	Sinker		SWAP	1,690,000	0	0	1,690,000	
0118326N7		2019	Dec	Sinker		SWAP	1,720,000	0	0	1,720,000	
0118326N7		2020	Jun	Sinker		SWAP	1,770,000	0	0	1,770,000	
0118326N7		2020	Dec	Sinker		SWAP	1,795,000	0	0	1,795,000	
0118326N7		2021	Jun	Sinker		SWAP	1,835,000	0	0	1,835,000	
0118326N7		2021	Dec	Sinker		SWAP	1,870,000	0	0	1,870,000	
0118326N7		2022	Jun	Sinker		SWAP	1,900,000	0	0	1,900,000	
0118326N7		2022	Dec	Sinker		SWAP	1,940,000	0	0	1,940,000	
0118326N7		2023	Jun	Sinker		SWAP	1,985,000	0	0	1,985,000	
0118326N7		2023	Dec	Sinker		SWAP	2,025,000	0	0	2,025,000	
0118326N7		2024	Jun	Sinker		SWAP	2,065,000	0	0	2,065,000	
0118326N7		2024	Dec	Sinker		SWAP	2,105,000	0	0	2,105,000	
0118326N7		2025	Jun	Sinker		SWAP	2,150,000	0	0	2,150,000	
0118326N7		2025	Dec	Sinker		SWAP	2,185,000	0	0	2,185,000	
0118326N7		2026	Jun	Sinker		SWAP	2,235,000	0	0	2,235,000	
0118326N7		2026	Dec	Sinker		SWAP	2,275,000	0	0	2,275,000	
0118326N7		2027	Jun	Sinker		SWAP	2,325,000	0	0	2,325,000	
0118326N7		2027	Dec	Sinker		SWAP	2,375,000	0	0	2,375,000	
0118326N7		2028	Jun	Sinker		SWAP	2,415,000	0	0	2,415,000	
0118326N7		2028	Dec	Sinker		SWAP	2,465,000	0	0	2,465,000	
0118326N7		2029	Jun	Sinker		SWAP	2,515,000	0	0	2,515,000	
0118326N7		2029	Dec	Sinker		SWAP	2,565,000	0	0	2,565,000	
0118326N7		2030	Jun	Sinker		SWAP	2,620,000	0	0	2,620,000	
0118326N7		2030	Dec	Term		SWAP	2,675,000	0	0	2,675,000	
<b>GP01B Total</b>							<b>\$93,590,000</b>	<b>\$20,335,000</b>	<b>\$0</b>	<b>\$73,255,000</b>	
<b>Governmental Purpose Bonds Total</b>							<b>\$203,170,000</b>	<b>\$36,970,000</b>	<b>\$18,400,000</b>	<b>\$147,800,000</b>	
<b>State Capital Project Bonds</b>											
<b>SC02C State Capital Project Bonds, 2002 Series C</b>											
				<b>Exempt</b>	<b>Prog: 602</b>	<b>Yield: VRDO</b>	<b>Delivery: 12/5/2002</b>	<b>Underwriter: Bear Stearns</b>	<b>S and P</b>	<b>Moodys</b>	<b>Fitch</b>
									<b>AA+/A-1+</b>	<b>Aa2/VMIG1</b>	<b>AA+/F1+</b>
0118326L1		2012	Jul	Sinker		SWAP	2,295,000	0	0	2,295,000	
0118326L1		2013	Jan	Sinker		SWAP	2,345,000	0	0	2,345,000	
0118326L1		2013	Jul	Sinker		SWAP	2,400,000	0	0	2,400,000	
0118326L1		2014	Jan	Sinker		SWAP	2,450,000	0	0	2,450,000	
0118326L1		2014	Jul	Sinker		SWAP	2,505,000	0	0	2,505,000	
0118326L1		2015	Jan	Sinker		SWAP	2,555,000	0	0	2,555,000	
0118326L1		2015	Jul	Sinker		SWAP	2,610,000	0	0	2,610,000	
0118326L1		2016	Jan	Sinker		SWAP	2,670,000	0	0	2,670,000	
0118326L1		2016	Jul	Sinker		SWAP	2,725,000	0	0	2,725,000	
0118326L1		2017	Jan	Sinker		SWAP	2,785,000	0	0	2,785,000	
0118326L1		2017	Jul	Sinker		SWAP	2,845,000	0	0	2,845,000	
0118326L1		2018	Jan	Sinker		SWAP	2,905,000	0	0	2,905,000	
0118326L1		2018	Jul	Sinker		SWAP	2,970,000	0	0	2,970,000	
0118326L1		2019	Jan	Sinker		SWAP	3,035,000	0	0	3,035,000	

**AHFC SUMMARY OF BONDS OUTSTANDING**

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount	
<b>State Capital Project Bonds</b>											
<b>SC02C</b>	<b>State Capital Project Bonds, 2002 Series C</b>			<b>Exempt</b>	<b>Prog: 602</b>	<b>Yield: VRDO</b>	<b>Delivery: 12/5/2002</b>	<b>Underwriter: Bear Stearns</b>	<b>S and P</b>	<b>Moodys</b>	<b>Fitch</b>
0118326L1		2019	Jul	Sinker		SWAP	3,100,000	0	0	3,100,000	
0118326L1		2020	Jan	Sinker		SWAP	3,165,000	0	0	3,165,000	
0118326L1		2020	Jul	Sinker		SWAP	3,235,000	0	0	3,235,000	
0118326L1		2021	Jan	Sinker		SWAP	3,305,000	0	0	3,305,000	
0118326L1		2021	Jul	Sinker		SWAP	3,375,000	0	0	3,375,000	
0118326L1		2022	Jan	Sinker		SWAP	3,450,000	0	0	3,450,000	
0118326L1		2022	Jul	Term		SWAP	3,525,000	0	0	3,525,000	
						<b>SC02C Total</b>	<b>\$60,250,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$60,250,000</b>	
<b>SC06A</b>	<b>State Capital Project Bonds, 2006 Series A</b>			<b>Exempt</b>	<b>Prog: 603</b>	<b>Yield: 4.435%</b>	<b>Delivery: 10/25/2006</b>	<b>Underwriter: AG Edwards &amp; Son</b>	<b>AA+</b>	<b>Aaa</b>	<b>AAA</b>
011832T51	4.000%	2007	Jun	Serial			850,000	850,000	0	0	
011832T69	4.000%	2008	Jun	Serial			1,450,000	1,450,000	0	0	
011832T77	4.000%	2009	Jun	Serial			1,510,000	1,510,000	0	0	
011832T85	4.000%	2010	Jun	Serial			1,570,000	1,570,000	0	0	
011832T93	4.000%	2011	Jun	Serial			1,630,000	1,630,000	0	0	
011832U26	4.000%	2012	Jun	Serial			1,695,000	0	0	1,695,000	
011832U34	4.000%	2013	Jun	Serial			1,765,000	0	0	1,765,000	
011832U42	4.000%	2014	Jun	Serial			1,835,000	0	0	1,835,000	
011832U59	4.000%	2015	Jun	Serial			1,910,000	0	0	1,910,000	
011832U67	4.250%	2016	Jun	Serial			1,985,000	0	0	1,985,000	
011832U75	4.250%	2017	Jun	Serial			2,070,000	0	0	2,070,000	
011832U83	4.000%	2018	Jun	Serial			2,160,000	0	0	2,160,000	
011832U91	4.000%	2019	Jun	Serial			2,245,000	0	0	2,245,000	
011832V25	4.125%	2020	Jun	Serial			2,335,000	0	0	2,335,000	
011832V33	5.000%	2021	Jun	Serial			2,430,000	0	0	2,430,000	
011832V41	5.000%	2022	Jun	Serial			2,550,000	0	0	2,550,000	
011832V66	4.250%	2023	Jun	Serial			1,680,000	0	0	1,680,000	
011832V58	5.000%	2023	Jun	Serial			1,000,000	0	0	1,000,000	
011832V74	3.500%	2024	Jun	Sinker			2,800,000	0	0	2,800,000	
011832V74	3.500%	2025	Jun	Sinker			2,900,000	0	0	2,900,000	
011832V74	3.500%	2026	Jun	Sinker			3,000,000	0	0	3,000,000	
011832V74	3.500%	2027	Jun	Sinker			3,105,000	0	0	3,105,000	
011832V74	3.500%	2028	Jun	Term			195,000	0	0	195,000	
011832V90	4.375%	2028	Jun	Serial			3,020,000	0	0	3,020,000	
011832W24	5.000%	2029	Jun	Sinker			3,355,000	0	0	3,355,000	
011832W24	5.000%	2030	Jun	Sinker			3,520,000	0	0	3,520,000	
011832W24	5.000%	2031	Jun	Term			3,695,000	0	0	3,695,000	
011832W32	5.000%	2032	Jun	Sinker			3,880,000	0	0	3,880,000	
011832W32	5.000%	2033	Jun	Sinker			4,075,000	0	0	4,075,000	
011832W32	5.000%	2034	Jun	Sinker			4,280,000	0	0	4,280,000	
011832W32	5.000%	2035	Jun	Sinker			4,490,000	0	0	4,490,000	
011832W32	5.000%	2036	Jun	Term			4,715,000	0	0	4,715,000	
011832W40	4.500%	2037	Jun	Sinker			4,955,000	0	0	4,955,000	
011832W40	4.500%	2038	Jun	Sinker			5,175,000	0	0	5,175,000	
011832W40	4.500%	2039	Jun	Sinker			5,410,000	0	0	5,410,000	
011832W40	4.500%	2040	Jun	Term			5,650,000	0	0	5,650,000	
						<b>SC06A Total</b>	<b>\$100,890,000</b>	<b>\$7,010,000</b>	<b>\$0</b>	<b>\$93,880,000</b>	
<b>SC07A</b>	<b>State Capital Project Bonds, 2007 Series A</b>			<b>Exempt</b>	<b>Prog: 604</b>	<b>Yield: 4.139%</b>	<b>Delivery: 10/3/2007</b>	<b>Underwriter: AG Edwards &amp; Son</b>	<b>AA+</b>	<b>Aaa</b>	<b>AA+</b>
011832Y55	4.000%	2007	Dec	Serial			225,000	225,000	0	0	
011832Y63	4.000%	2008	Dec	Serial			1,385,000	1,385,000	0	0	
011832Y71	4.000%	2009	Dec	Serial			1,440,000	1,440,000	0	0	
011832Y89	4.000%	2010	Dec	Serial			1,495,000	1,495,000	0	0	
011832Y97	4.000%	2011	Dec	Serial			1,555,000	0	0	1,555,000	
011832Z21	4.000%	2012	Dec	Serial			1,620,000	0	0	1,620,000	
011832Z39	4.000%	2013	Dec	Serial			1,685,000	0	0	1,685,000	
011832Z47	4.000%	2014	Dec	Serial			1,755,000	0	0	1,755,000	

**AHFC SUMMARY OF BONDS OUTSTANDING**

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount	
<b>State Capital Project Bonds</b>											
<b>SC07A State Capital Project Bonds, 2007 Series A</b>											
				<b>Exempt</b>	<b>Prog: 604</b>	<b>Yield: 4.139%</b>	<b>Delivery: 10/3/2007</b>	<b>Underwriter: AG Edwards &amp; Son</b>	<b>S and P</b>	<b>Moody's</b>	<b>Fitch</b>
011832Z54	4.000%	2015	Dec	Serial			1,825,000	0	0	1,825,000	
011832Z62	4.000%	2016	Dec	Serial			1,895,000	0	0	1,895,000	
011832Z70	4.000%	2017	Dec	Serial			1,975,000	0	0	1,975,000	
011832Z88	4.000%	2018	Dec	Serial			2,055,000	0	0	2,055,000	
011832Z96	4.000%	2019	Dec	Serial			2,135,000	0	0	2,135,000	
0118322A9	5.000%	2020	Dec	Serial			2,220,000	0	0	2,220,000	
0118322B7	5.250%	2021	Dec	Serial			2,335,000	0	0	2,335,000	
0118322C5	5.250%	2022	Dec	Serial			2,460,000	0	0	2,460,000	
0118322D3	5.250%	2023	Dec	Serial			2,585,000	0	0	2,585,000	
0118322E1	5.250%	2024	Dec	Serial			2,725,000	0	0	2,725,000	
0118322F8	5.000%	2025	Dec	Serial			2,870,000	0	0	2,870,000	
0118322G6	5.000%	2026	Dec	Serial			3,010,000	0	0	3,010,000	
0118322H4	4.400%	2027	Dec	Serial			3,165,000	0	0	3,165,000	
<b>SC07A Total</b>							<b>\$42,415,000</b>	<b>\$4,545,000</b>	<b>\$0</b>	<b>\$37,870,000</b>	
<b>SC07B State Capital Project Bonds, 2007 Series B</b>											
				<b>Exempt</b>	<b>Prog: 604</b>	<b>Yield: 4.139%</b>	<b>Delivery: 10/3/2007</b>	<b>Underwriter: AG Edwards &amp; Son</b>	<b>AA+</b>	<b>Aaa</b>	<b>AA+</b>
0118322J0	4.000%	2007	Dec	Serial			95,000	95,000	0	0	
0118322K7	4.000%	2008	Dec	Serial			500,000	500,000	0	0	
0118322L5	4.000%	2009	Dec	Serial			525,000	525,000	0	0	
0118322M3	4.000%	2010	Dec	Serial			1,650,000	1,650,000	0	0	
0118322N1	4.000%	2011	Dec	Serial			1,715,000	0	0	1,715,000	
0118322P6	4.000%	2012	Dec	Serial			1,785,000	0	0	1,785,000	
0118322Q4	4.000%	2013	Dec	Serial			1,855,000	0	0	1,855,000	
0118322R2	4.000%	2014	Dec	Serial			1,540,000	0	0	1,540,000	
0118323H3	5.000%	2014	Dec	Serial			390,000	0	0	390,000	
0118322S0	4.000%	2015	Dec	Serial			2,020,000	0	0	2,020,000	
0118322T8	4.000%	2016	Dec	Serial			2,100,000	0	0	2,100,000	
0118322U5	4.000%	2017	Dec	Serial			985,000	0	0	985,000	
0118323J9	5.000%	2017	Dec	Serial			1,200,000	0	0	1,200,000	
0118322V3	5.000%	2018	Dec	Serial			2,285,000	0	0	2,285,000	
0118322W1	4.000%	2019	Dec	Serial			390,000	0	0	390,000	
0118323K6	5.000%	2019	Dec	Serial			2,010,000	0	0	2,010,000	
0118322X9	5.000%	2020	Dec	Serial			2,525,000	0	0	2,525,000	
0118322Y7	5.250%	2021	Dec	Serial			2,650,000	0	0	2,650,000	
0118322Z4	5.250%	2022	Dec	Serial			2,795,000	0	0	2,795,000	
0118323A8	5.250%	2023	Dec	Serial			2,940,000	0	0	2,940,000	
0118323B6	5.250%	2024	Dec	Serial			3,095,000	0	0	3,095,000	
0118323C4	5.000%	2025	Dec	Serial			3,260,000	0	0	3,260,000	
0118323D2	5.000%	2026	Dec	Serial			3,430,000	0	0	3,430,000	
0118323E0	5.000%	2027	Dec	Serial			3,605,000	0	0	3,605,000	
0118323F7	5.000%	2028	Dec	Serial			3,790,000	0	0	3,790,000	
0118323G5	5.000%	2029	Dec	Serial			3,975,000	0	0	3,975,000	
<b>SC07B Total</b>							<b>\$53,110,000</b>	<b>\$2,770,000</b>	<b>\$0</b>	<b>\$50,340,000</b>	
<b>SC11A State Capital Project Bonds, 2011 Series A</b>											
				<b>Exempt</b>	<b>Prog: 605</b>	<b>Yield: 4.333%</b>	<b>Delivery: 2/16/2011</b>	<b>Underwriter: Goldman Sachs</b>	<b>AA+</b>	<b>Aa2</b>	<b>AA+</b>
0118326P2	2.000%	2011	Dec	Serial			6,320,000	0	0	6,320,000	
0118327F3	5.000%	2012	Dec	Serial			9,340,000	0	0	9,340,000	
0118326Q0	3.000%	2012	Dec	Serial			3,000,000	0	0	3,000,000	
0118327G1	5.000%	2013	Dec	Serial			5,500,000	0	0	5,500,000	
0118326R8	4.000%	2013	Dec	Serial			2,050,000	0	0	2,050,000	
0118326S6	5.000%	2014	Dec	Serial			1,940,000	0	0	1,940,000	
0118326T4	5.000%	2015	Dec	Serial			2,365,000	0	0	2,365,000	
0118326U1	5.000%	2016	Dec	Serial			2,305,000	0	0	2,305,000	
0118326V9	5.000%	2017	Dec	Serial			2,425,000	0	0	2,425,000	
0118326W7	5.000%	2018	Dec	Serial			1,705,000	0	0	1,705,000	
0118326X5	5.000%	2019	Dec	Serial			1,490,000	0	0	1,490,000	
0118326Y3	5.000%	2020	Dec	Serial			3,040,000	0	0	3,040,000	

## AHFC SUMMARY OF BONDS OUTSTANDING

As of: 11/30/2011

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount	
<b>State Capital Project Bonds</b>											
<b>SC11A State Capital Project Bonds, 2011 Series A</b>											
				<b>Exempt</b>	<b>Prog: 605</b>	<b>Yield: 4.333%</b>	<b>Delivery: 2/16/2011</b>	<b>Underwriter: Goldman Sachs</b>	<b>S and P</b>	<b>Moody's</b>	<b>Fitch</b>
0118326Z0	5.000%	2021	Dec	Serial			4,880,000	0	0	4,880,000	
0118327A4	4.250%	2022	Dec	Serial			7,515,000	0	0	7,515,000	
0118327H9	5.000%	2022	Dec	Serial			2,500,000	0	0	2,500,000	
0118327B2	5.000%	2023	Dec	Serial			9,940,000	0	0	9,940,000	
0118327C0	5.000%	2024	Dec	Serial			10,000,000	0	0	10,000,000	
0118327D8	5.000%	2025	Dec	Serial			10,050,000	0	0	10,050,000	
0118327E6	5.000%	2026	Dec	Serial			10,575,000	0	0	10,575,000	
0118327J5	5.000%	2027	Dec	Serial			8,245,000	0	0	8,245,000	
<b>SC11A Total</b>							<b>\$105,185,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$105,185,000</b>	
<b>State Capital Project Bonds Total</b>							<b>\$361,850,000</b>	<b>\$14,325,000</b>	<b>\$0</b>	<b>\$347,525,000</b>	
<b>General Housing Purpose Bonds</b>											
<b>GH05A General Housing Purpose Bonds, 2005 Series A</b>											
				<b>Exempt</b>	<b>Prog: 803</b>	<b>Yield: 4.780%</b>	<b>Delivery: 1/27/2005</b>	<b>Underwriter: George K. Baum</b>	<b>S and P</b>	<b>Moody's</b>	<b>Fitch</b>
011832XQ0	2.200%	2006	Jun	Serial			495,000	495,000	0	0	
011832XR8	2.250%	2006	Dec	Serial			500,000	500,000	0	0	
011832XS6	2.400%	2007	Jun	Serial			505,000	505,000	0	0	
011832XT4	2.450%	2007	Dec	Serial			510,000	510,000	0	0	
011832XU1	2.600%	2008	Jun	Serial			515,000	515,000	0	0	
011832XV9	2.650%	2008	Dec	Serial			525,000	525,000	0	0	
011832XW7	2.750%	2009	Jun	Serial			530,000	530,000	0	0	
011832XX5	2.800%	2009	Dec	Serial			540,000	540,000	0	0	
011832XY3	3.000%	2010	Jun	Serial			545,000	545,000	0	0	
011832XZ0	3.050%	2010	Dec	Serial			555,000	555,000	0	0	
011832YA4	3.150%	2011	Jun	Serial			565,000	565,000	0	0	
011832YB2	3.250%	2011	Dec	Serial			570,000	0	0	570,000	
011832YC0	3.400%	2012	Jun	Serial			580,000	0	0	580,000	
011832YD8	3.450%	2012	Dec	Serial			590,000	0	0	590,000	
011832YE6	3.550%	2013	Jun	Serial			600,000	0	0	600,000	
011832YF3	3.600%	2013	Dec	Serial			615,000	0	0	615,000	
011832YG1	3.650%	2014	Jun	Serial			625,000	0	0	625,000	
011832YH9	3.700%	2014	Dec	Serial			635,000	0	0	635,000	
011832YN6	5.000%	2026	Jun	Sinker			4,755,000	0	0	4,755,000	
011832YN6	5.000%	2026	Dec	Term			6,245,000	0	0	6,245,000	
011832YP1	5.000%	2027	Jun	Sinker			5,515,000	0	0	5,515,000	
011832YS5	4.500%	2027	Jun	Serial			790,000	0	0	790,000	
011832YP1	5.000%	2027	Dec	Term			6,595,000	0	0	6,595,000	
011832YQ9	5.000%	2028	Jun	Sinker			6,535,000	0	0	6,535,000	
011832YQ9	5.000%	2028	Dec	Term			6,965,000	0	0	6,965,000	
011832YR7	5.000%	2029	Jun	Sinker			7,140,000	0	0	7,140,000	
011832YR7	5.000%	2029	Dec	Term			7,360,000	0	0	7,360,000	
011832YT3	4.650%	2030	Jun	Serial			820,000	0	0	820,000	
011832YK2	5.000%	2030	Jun	Sinker			6,730,000	0	0	6,730,000	
011832YK2	5.000%	2030	Dec	Term			7,770,000	0	0	7,770,000	
011832YL0	5.250%	2031	Jun	Sinker			7,985,000	0	0	7,985,000	
011832YL0	5.250%	2031	Dec	Sinker			8,220,000	0	0	8,220,000	
011832YL0	5.250%	2032	Jun	Sinker			8,460,000	0	0	8,460,000	
011832YL0	5.250%	2032	Dec	Sinker			8,705,000	0	0	8,705,000	
011832YL0	5.250%	2033	Jun	Sinker			8,270,000	0	0	8,270,000	
011832YL0	5.250%	2033	Dec	Sinker			6,230,000	0	0	6,230,000	
011832YU0	4.700%	2034	Jun	Serial			75,000	0	0	75,000	
011832YL0	5.250%	2034	Jun	Sinker			4,030,000	0	0	4,030,000	
011832YL0	5.250%	2034	Dec	Term			2,200,000	0	0	2,200,000	
011832YM8	5.250%	2035	Jun	Sinker			1,420,000	0	0	1,420,000	
011832YM8	5.250%	2035	Dec	Sinker			1,360,000	0	0	1,360,000	
011832YM8	5.250%	2036	Jun	Sinker			1,290,000	0	0	1,290,000	

AHFC SUMMARY OF BONDS OUTSTANDING

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount	
<b>General Housing Purpose Bonds</b>											
<b>GH05A General Housing Purpose Bonds, 2005 Series A</b>											
				<b>Exempt</b>	<b>Prog: 803</b>	<b>Yield: 4.780%</b>	<b>Delivery: 1/27/2005</b>	<b>Underwriter: George K. Baum</b>	<b>S and P</b>	<b>Moodys</b>	<b>Fitch</b>
011832YM8	5.250%	2036	Dec	Sinker			1,215,000	0	0	1,215,000	
011832YM8	5.250%	2037	Jun	Sinker			1,130,000	0	0	1,130,000	
011832YM8	5.250%	2037	Dec	Sinker			1,045,000	0	0	1,045,000	
011832YM8	5.250%	2038	Jun	Sinker			950,000	0	0	950,000	
011832YM8	5.250%	2038	Dec	Sinker			850,000	0	0	850,000	
011832YM8	5.250%	2039	Jun	Sinker			745,000	0	0	745,000	
011832YM8	5.250%	2039	Dec	Sinker			630,000	0	0	630,000	
011832YM8	5.250%	2040	Jun	Sinker			505,000	0	0	505,000	
011832YM8	5.250%	2040	Dec	Sinker			375,000	0	0	375,000	
011832YV8	4.800%	2041	Jun	Serial			285,000	0	0	285,000	
011832YM8	5.250%	2041	Dec	Term			40,000	0	0	40,000	
<b>GH05A Total</b>							<b>\$143,235,000</b>	<b>\$5,785,000</b>	<b>\$0</b>	<b>\$137,450,000</b>	
<b>GH05B General Housing Purpose Bonds, 2005 Series B</b>											
				<b>Exempt</b>	<b>Prog: 804</b>	<b>Yield: 4.474%</b>	<b>Delivery: 5/18/2005</b>	<b>Underwriter: George K. Baum</b>	<b>AA+</b>	<b>Aaa</b>	<b>AAA</b>
B1	011832ZC9	2.600%	2005	Dec	Serial		1,595,000	1,595,000	0	0	
B1	011832ZD7	2.700%	2006	Jun	Serial		425,000	425,000	0	0	
B2	011832C75	3.500%	2006	Jun	Serial		1,175,000	1,175,000	0	0	
B1	011832ZE5	2.750%	2006	Dec	Serial		740,000	740,000	0	0	
B2	011832C83	3.500%	2006	Dec	Serial		885,000	885,000	0	0	
B1	011832ZF2	2.850%	2007	Jun	Serial		1,140,000	1,140,000	0	0	
B2	011832C91	3.500%	2007	Jun	Serial		515,000	515,000	0	0	
B1	011832ZG0	2.900%	2007	Dec	Serial		1,605,000	1,605,000	0	0	
B2	011832D25	3.500%	2007	Dec	Serial		75,000	75,000	0	0	
B1	011832ZH8	3.000%	2008	Jun	Serial		1,705,000	1,705,000	0	0	
B1	011832ZJ4	3.050%	2008	Dec	Serial		1,740,000	1,740,000	0	0	
B1	011832ZK1	3.150%	2009	Jun	Serial		1,085,000	1,085,000	0	0	
B2	011832D33	3.500%	2009	Jun	Serial		685,000	685,000	0	0	
B1	011832ZL9	3.200%	2009	Dec	Serial		1,800,000	1,800,000	0	0	
B1	011832ZM7	3.250%	2010	Jun	Serial		485,000	485,000	0	0	
B2	011832D58	4.000%	2010	Jun	Serial		1,345,000	1,345,000	0	0	
B1	011832ZN5	3.300%	2010	Dec	Serial		1,000,000	1,000,000	0	0	
B2	011832D66	3.250%	2010	Dec	Serial		870,000	870,000	0	0	
B2	011832ZP0	4.000%	2011	Jun	Serial		1,910,000	1,910,000	0	0	
B2	011832ZQ8	4.000%	2011	Dec	Serial		1,945,000	0	0	1,945,000	
B1	011832ZR6	3.550%	2012	Jun	Serial		120,000	0	0	120,000	
B2	011832D74	4.000%	2012	Jun	Serial		1,860,000	0	0	1,860,000	
B1	011832ZS4	3.600%	2012	Dec	Serial		75,000	0	0	75,000	
B2	011832D82	4.000%	2012	Dec	Serial		1,955,000	0	0	1,955,000	
B1	011832ZT2	3.700%	2013	Jun	Serial		150,000	0	0	150,000	
B2	011832D90	5.000%	2013	Jun	Serial		1,935,000	0	0	1,935,000	
B2	011832ZU9	5.000%	2013	Dec	Serial		2,140,000	0	0	2,140,000	
B1	011832ZV7	3.800%	2014	Jun	Serial		305,000	0	0	305,000	
B2	011832E24	5.000%	2014	Jun	Serial		1,885,000	0	0	1,885,000	
B2	011832ZW5	5.000%	2014	Dec	Serial		2,250,000	0	0	2,250,000	
B1	011832ZX3	4.000%	2015	Jun	Sinker		30,000	0	0	30,000	
B2	011832E32	5.000%	2015	Jun	Sinker		2,275,000	0	0	2,275,000	
B1	011832ZX3	4.000%	2015	Dec	Sinker		30,000	0	0	30,000	
B2	011832E32	5.000%	2015	Dec	Sinker		2,330,000	0	0	2,330,000	
B1	011832ZX3	4.000%	2016	Jun	Sinker		30,000	0	0	30,000	
B2	011832E32	5.000%	2016	Jun	Sinker		2,390,000	0	0	2,390,000	
B1	011832ZX3	4.000%	2016	Dec	Sinker		30,000	0	0	30,000	
B2	011832E32	5.000%	2016	Dec	Sinker		2,455,000	0	0	2,455,000	
B1	011832ZX3	4.000%	2017	Jun	Term		30,000	0	0	30,000	
B2	011832E32	5.000%	2017	Jun	Term		2,510,000	0	0	2,510,000	
B1	011832ZY1	4.150%	2017	Dec	Sinker		40,000	0	0	40,000	
B2	011832E40	5.000%	2017	Dec	Sinker		2,565,000	0	0	2,565,000	
B1	011832ZY1	4.150%	2018	Jun	Sinker		40,000	0	0	40,000	

**AHFC SUMMARY OF BONDS OUTSTANDING**

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount			
<b>General Housing Purpose Bonds</b>													
<b>GH05B</b>	<b>General Housing Purpose Bonds, 2005 Series B</b>					<b>Exempt</b>	<b>Prog: 804</b>	<b>Yield: 4.474%</b>	<b>Delivery: 5/18/2005</b>	<b>Underwriter: George K. Baum</b>	<b>S and P</b>	<b>Moody's</b>	<b>Fitch</b>
B2	011832E40	5.000%	2018	Jun	Sinker		2,635,000	0	0	0	AA+	Aaa	AAA
B1	011832ZY1	4.150%	2018	Dec	Sinker		40,000	0	0	0			40,000
B2	011832E40	5.000%	2018	Dec	Sinker		2,705,000	0	0	0			2,705,000
B1	011832ZY1	4.150%	2019	Jun	Sinker		45,000	0	0	0			45,000
B2	011832E40	5.000%	2019	Jun	Sinker		2,765,000	0	0	0			2,765,000
B1	011832ZY1	4.150%	2019	Dec	Sinker		45,000	0	0	0			45,000
B2	011832E40	5.000%	2019	Dec	Sinker		2,835,000	0	0	0			2,835,000
B1	011832ZY1	4.150%	2020	Jun	Sinker		45,000	0	0	0			45,000
B2	011832E40	5.000%	2020	Jun	Sinker		2,910,000	0	0	0			2,910,000
B1	011832ZY1	4.150%	2020	Dec	Term		45,000	0	0	0			45,000
B2	011832E40	5.000%	2020	Dec	Term		2,985,000	0	0	0			2,985,000
B1	011832ZZ8	4.400%	2021	Jun	Sinker		35,000	0	0	0			35,000
B2	011832E57	5.250%	2021	Jun	Sinker		3,065,000	0	0	0			3,065,000
B1	011832ZZ8	4.400%	2021	Dec	Sinker		35,000	0	0	0			35,000
B2	011832E57	5.250%	2021	Dec	Sinker		3,150,000	0	0	0			3,150,000
B1	011832ZZ8	4.400%	2022	Jun	Sinker		35,000	0	0	0			35,000
B2	011832E57	5.250%	2022	Jun	Sinker		3,235,000	0	0	0			3,235,000
B1	011832ZZ8	4.400%	2022	Dec	Sinker		35,000	0	0	0			35,000
B2	011832E57	5.250%	2022	Dec	Sinker		3,325,000	0	0	0			3,325,000
B1	011832ZZ8	4.400%	2023	Jun	Sinker		35,000	0	0	0			35,000
B2	011832E57	5.250%	2023	Jun	Sinker		3,410,000	0	0	0			3,410,000
B1	011832ZZ8	4.400%	2023	Dec	Sinker		35,000	0	0	0			35,000
B2	011832E57	5.250%	2023	Dec	Sinker		3,500,000	0	0	0			3,500,000
B1	011832ZZ8	4.400%	2024	Jun	Sinker		35,000	0	0	0			35,000
B2	011832E57	5.250%	2024	Jun	Sinker		3,595,000	0	0	0			3,595,000
B1	011832ZZ8	4.400%	2024	Dec	Sinker		35,000	0	0	0			35,000
B2	011832E57	5.250%	2024	Dec	Sinker		3,690,000	0	0	0			3,690,000
B1	011832ZZ8	4.400%	2025	Jun	Sinker		35,000	0	0	0			35,000
B2	011832E57	5.250%	2025	Jun	Sinker		3,790,000	0	0	0			3,790,000
B1	011832ZZ8	4.400%	2025	Dec	Term		35,000	0	0	0			35,000
B2	011832E57	5.250%	2025	Dec	Sinker		3,890,000	0	0	0			3,890,000
B1	011832A28	4.550%	2026	Jun	Sinker		5,000	0	0	0			5,000
B2	011832E65	5.250%	2026	Jun	Term		4,020,000	0	0	0			4,020,000
B1	011832A28	4.550%	2026	Dec	Sinker		5,000	0	0	0			5,000
B2	011832E65	5.250%	2026	Dec	Sinker		4,130,000	0	0	0			4,130,000
B1	011832A28	4.550%	2027	Jun	Sinker		5,000	0	0	0			5,000
B2	011832E65	5.250%	2027	Jun	Sinker		4,240,000	0	0	0			4,240,000
B1	011832A28	4.550%	2027	Dec	Sinker		5,000	0	0	0			5,000
B2	011832E65	5.250%	2027	Dec	Sinker		4,350,000	0	0	0			4,350,000
B1	011832A28	4.550%	2028	Jun	Sinker		5,000	0	0	0			5,000
B2	011832E65	5.250%	2028	Jun	Sinker		4,465,000	0	0	0			4,465,000
B1	011832A28	4.550%	2028	Dec	Sinker		5,000	0	0	0			5,000
B2	011832E65	5.250%	2028	Dec	Sinker		4,585,000	0	0	0			4,585,000
B1	011832A28	4.550%	2029	Jun	Sinker		5,000	0	0	0			5,000
B2	011832E65	5.250%	2029	Jun	Sinker		4,705,000	0	0	0			4,705,000
B1	011832A28	4.550%	2029	Dec	Sinker		5,000	0	0	0			5,000
B2	011832E65	5.250%	2029	Dec	Sinker		4,830,000	0	0	0			4,830,000
B1	011832A28	4.550%	2030	Jun	Sinker		5,000	0	0	0			5,000
B2	011832E65	5.250%	2030	Jun	Sinker		4,955,000	0	0	0			4,955,000
B1	011832A28	4.550%	2030	Dec	Term		5,000	0	0	0			5,000
B2	011832E65	5.250%	2030	Dec	Term		5,070,000	0	0	0			5,070,000
						<b>GH05B Total</b>	<b>\$147,610,000</b>	<b>\$20,780,000</b>	<b>\$0</b>	<b>\$126,830,000</b>			
<b>GH05C</b>	<b>General Housing Purpose Bonds, 2005 Series C</b>					<b>Exempt</b>	<b>Prog: 804</b>	<b>Yield: 4.474%</b>	<b>Delivery: 5/18/2005</b>	<b>Underwriter: George K. Baum</b>	<b>AA+</b>	<b>Aaa</b>	<b>AAA</b>
C1	011832A36	2.600%	2005	Dec	Serial		25,000	25,000	0	0			0
C1	011832A44	2.700%	2006	Jun	Serial		20,000	20,000	0	0			0
C1	011832A51	2.750%	2006	Dec	Serial		20,000	20,000	0	0			0



**AHFC SUMMARY OF BONDS OUTSTANDING**

CUSIP	Rate	Year	Month	Type	AMT	Note	Amount Issued	Scheduled Redemption	Special Redemption	Outstanding Amount			
<b>General Housing Purpose Bonds</b>													
<b>GH05C</b>	<b>General Housing Purpose Bonds, 2005 Series C</b>					<b>Exempt</b>	<b>Prog: 804</b>	<b>Yield: 4.474%</b>	<b>Delivery: 5/18/2005</b>	<b>Underwriter: George K. Baum</b>	<b>S and P</b>	<b>Moody's</b>	<b>Fitch</b>
C1	011832A69	2.850%	2007	Jun	Serial		20,000	20,000	0	0	AA+	Aaa	AAA
C1	011832A77	2.900%	2007	Dec	Serial		20,000	20,000	0	0			
C1	011832A85	3.000%	2008	Jun	Serial		20,000	20,000	0	0			
C1	011832A93	3.050%	2008	Dec	Serial		25,000	25,000	0	0			
C1	011832B27	3.150%	2009	Jun	Serial		25,000	25,000	0	0			
C1	011832B35	3.200%	2009	Dec	Serial		25,000	25,000	0	0			
C1	011832B43	3.250%	2010	Jun	Serial		25,000	25,000	0	0			
C1	011832B50	3.300%	2010	Dec	Serial		25,000	25,000	0	0			
C1	011832B68	3.400%	2011	Jun	Serial		25,000	25,000	0	0			
C2	011832B84	4.000%	2012	Jun	Serial		1,330,000	0	0	1,330,000			
C2	011832B92	4.000%	2012	Dec	Serial		1,365,000	0	0	1,365,000			
C2	011832C26	5.000%	2013	Jun	Serial		1,395,000	0	0	1,395,000			
C2	011832C34	5.000%	2013	Dec	Serial		1,435,000	0	0	1,435,000			
C2	011832C42	5.000%	2014	Jun	Serial		1,470,000	0	0	1,470,000			
C2	011832C59	5.000%	2014	Dec	Serial		1,505,000	0	0	1,505,000			
C2	011832C67	5.000%	2015	Jun	Sinker		1,545,000	0	0	1,545,000			
C2	011832C67	5.000%	2015	Dec	Sinker		1,580,000	0	0	1,580,000			
C2	011832C67	5.000%	2016	Jun	Sinker		1,620,000	0	0	1,620,000			
C2	011832C67	5.000%	2016	Dec	Sinker		1,660,000	0	0	1,660,000			
C2	011832C67	5.000%	2017	Jun	Term		1,705,000	0	0	1,705,000			
<b>GH05C Total</b>							<b>\$16,885,000</b>	<b>\$275,000</b>	<b>\$0</b>	<b>\$16,610,000</b>			
<b>General Housing Purpose Bonds Total</b>							<b>\$307,730,000</b>	<b>\$26,840,000</b>	<b>\$0</b>	<b>\$280,890,000</b>			
<b>Commercial Paper Total:</b>							<b>\$15,200,000</b>						
<b>Total AHFC Bonds</b>							<b>\$3,693,030,000</b>	<b>\$320,000,000</b>	<b>\$628,750,000</b>	<b>\$2,744,280,000</b>			

Footnotes:

- AHFC has issued \$17,202,604,122 in Bonds, including those issued by the Alaska State Housing Authority (ASHA), which merged into AHFC on 07/01/92 and became the Public Housing Division.
- The interest earnings on the tax-exempt debt listed herein is not subject to the alternative minimum tax imposed under the Internal Revenue Code of 1986 unless designated as AMT.
- In addition to paying variable rates, AHFC has entered into swap agreements with counterparties on some Bond transactions (i.e. GP01A/B, E021A, SC02B/C, E071A/B/D and E091A/B/D).
- Some of the Bonds have PAC structures that are subject to mandatory redemptions based on projected net prepayment tables listed in their respective OS.
- The Commercial Paper program provides up to \$150,000,000 in funds for refunding prior bonds in order to preserve private activity bond volume cap.
- AHFC established a subsidiary known as the Northern Tobacco Securitization Corporation (NTSC). As a subsidiary of AHFC, NTSC is a government instrumentality of, but separate and apart from, the State of Alaska. NTSC issued bonds of \$116,050,000 on 10/26/00, \$126,790,000 on 08/15/01 and \$411,987,860 on 08/17/06. These bonds are not listed in this Exhibit and are not a debt of AHFC.
- On 12/23/09, AHFC issued \$193,100,000 Mortgage Revenue Bonds, 2009 Series A and the proceeds will be kept in an escrow account until they are released for conversion or redemption on or before 12/31/11. On 09/30/10, AHFC converted \$64,350,000 of the proceeds into 2009 Series A-1 Bonds; and on 11/22/11, AHFC converted \$128,750,000 of the proceeds into 2009 Series A-2 Bonds.

**1 Home Mortgage Revenue Bonds, 2002 Series A**

Series: E021A Prog: 106  
 Remaining Principal Balance: \$135,496,494  
 Weighted Average Seasoning: 67  
 Weighted Average Interest Rate: 5.846%  
 Bond Yield (TIC): 4.553%

	Prepayments	CPR	PSA
1-Month	\$2,603,722	20.42%	340
3-Months	\$7,665,280	19.69%	328
6-Months	\$11,408,486	14.82%	247
12-Months	\$21,746,190	13.81%	230
Life	\$218,375,841	12.29%	205

**2 Home Mortgage Revenue Bonds, 2006 Series A**

Series: E061A Prog: 107  
 Remaining Principal Balance: \$52,042,729  
 Weighted Average Seasoning: 73  
 Weighted Average Interest Rate: 5.456%  
 Bond Yield (TIC): 4.623%

	Prepayments	CPR	PSA
1-Month	\$1,301,848	25.66%	428
3-Months	\$3,843,255	24.71%	412
6-Months	\$6,173,852	19.95%	333
12-Months	\$10,157,954	16.11%	268
Life	\$47,977,609	10.06%	168

**3 Home Mortgage Revenue Bonds, 2006 Series B**

Series: E061B Prog: 108  
 Remaining Principal Balance: \$34,384,027  
 Weighted Average Seasoning: 68  
 Weighted Average Interest Rate: 4.859%  
 Bond Yield (TIC): 4.048%

	Prepayments	CPR	PSA
1-Month	\$608,897	18.99%	317
3-Months	\$1,923,758	19.53%	325
6-Months	\$3,618,080	18.05%	301
12-Months	\$8,425,300	19.41%	324
Life	\$32,765,816	10.43%	174

**4 Home Mortgage Revenue Bonds, 2006 Series C**

Series: E06C1 Prog: 109  
 Remaining Principal Balance: \$35,902,439  
 Weighted Average Seasoning: 62  
 Weighted Average Interest Rate: 5.170%  
 Bond Yield (TIC): 4.210%

	Prepayments	CPR	PSA
1-Month	\$694,723	20.55%	342
3-Months	\$2,073,703	20.03%	334
6-Months	\$4,232,720	19.80%	330
12-Months	\$5,924,745	13.95%	233
Life	\$29,639,148	10.12%	169

**5 Home Mortgage Revenue Bonds, 2007 Series A**

Series: E071A Prog: 110  
 Remaining Principal Balance: \$58,188,884  
 Weighted Average Seasoning: 59  
 Weighted Average Interest Rate: 5.250%  
 Bond Yield (TIC): 4.048%

	Prepayments	CPR	PSA
1-Month	\$829,187	15.62%	260
3-Months	\$3,810,076	22.30%	372
6-Months	\$5,605,779	16.81%	280
12-Months	\$12,219,033	18.35%	306
Life	\$57,673,134	16.96%	283

**6 Home Mortgage Revenue Bonds, 2007 Series B**

Series: E071B Prog: 111  
 Remaining Principal Balance: \$60,337,564  
 Weighted Average Seasoning: 64  
 Weighted Average Interest Rate: 5.486%  
 Bond Yield (TIC): 4.210%

	Prepayments	CPR	PSA
1-Month	\$1,597,661	26.92%	449
3-Months	\$4,002,071	22.61%	377
6-Months	\$5,772,481	16.73%	279
12-Months	\$12,482,797	17.96%	299
Life	\$49,538,057	14.62%	244

**7 Home Mortgage Revenue Bonds, 2007 Series C**

Series: E071C Prog: 112  
 Remaining Principal Balance: \$52,967,122  
 Weighted Average Seasoning: 57  
 Weighted Average Interest Rate: 5.072%  
 Bond Yield (TIC): 4.091%

	Prepayments	CPR	PSA
1-Month	\$998,384	20.08%	335
3-Months	\$2,158,360	14.71%	245
6-Months	\$4,650,920	15.35%	256
12-Months	\$7,548,919	12.21%	204
Life	\$26,836,919	7.71%	133

8 **Home Mortgage Revenue Bonds, 2007 Series D**

Series: E071D Prog: 113  
 Remaining Principal Balance: \$70,709,312  
 Weighted Average Seasoning: 63  
 Weighted Average Interest Rate: 5.503%  
 Bond Yield (TIC): 4.091%

	Prepayments	CPR	PSA
1-Month	\$1,806,647	26.12%	435
3-Months	\$3,719,799	18.46%	308
6-Months	\$6,002,300	15.02%	250
12-Months	\$12,470,215	15.49%	258
Life	\$57,430,614	14.29%	238

9 **Home Mortgage Revenue Bonds, 2008 Series A**

Series: E081A Prog: 114  
 Remaining Principal Balance: \$42,267,394  
 Weighted Average Seasoning: 50  
 Weighted Average Interest Rate: 5.295%  
 Bond Yield (TIC): 4.190%

	Prepayments	CPR	PSA
1-Month	\$1,274,459	29.99%	500
3-Months	\$3,158,678	24.99%	417
6-Months	\$4,843,837	19.40%	323
12-Months	\$8,609,656	16.68%	278
Life	\$30,370,297	12.62%	228

10 **Home Mortgage Revenue Bonds, 2008 Series B**

Series: E081B Prog: 115  
 Remaining Principal Balance: \$52,702,785  
 Weighted Average Seasoning: 40  
 Weighted Average Interest Rate: 5.292%  
 Bond Yield (TIC): 4.257%

	Prepayments	CPR	PSA
1-Month	\$1,977,101	35.72%	595
3-Months	\$3,901,873	24.76%	413
6-Months	\$5,353,158	17.47%	291
12-Months	\$10,053,395	15.79%	263
Life	\$22,176,248	9.97%	240

11 **Home Mortgage Revenue Bonds, 2009 Series A**

Series: E091A Prog: 116  
 Remaining Principal Balance: \$92,782,146  
 Weighted Average Seasoning: 58  
 Weighted Average Interest Rate: 4.105%  
 Bond Yield (TIC): 4.190%

	Prepayments	CPR	PSA
1-Month	\$1,536,339	17.89%	298
3-Months	\$4,354,143	16.71%	279
6-Months	\$8,307,579	15.83%	264
12-Months	\$15,318,777	15.01%	250
Life	\$45,460,572	16.72%	279

12 **Home Mortgage Revenue Bonds, 2009 Series B**

Series: E091B Prog: 117  
 Remaining Principal Balance: \$92,274,107  
 Weighted Average Seasoning: 65  
 Weighted Average Interest Rate: 4.128%  
 Bond Yield (TIC): 4.257%

	Prepayments	CPR	PSA
1-Month	\$1,064,814	12.86%	214
3-Months	\$4,497,414	17.27%	288
6-Months	\$8,008,409	15.29%	255
12-Months	\$15,634,516	15.42%	257
Life	\$46,608,277	17.18%	286

13 **Home Mortgage Revenue Bonds, 2009 Series C**

Series: E091C Prog: 118  
 Remaining Principal Balance: \$69,249,200  
 Weighted Average Seasoning: 26  
 Weighted Average Interest Rate: 5.699%  
 Bond Yield (TIC): 4.893%

	Prepayments	CPR	PSA
1-Month	\$995,718	15.74%	304
3-Months	\$2,139,874	11.42%	229
6-Months	\$2,640,440	7.17%	152
12-Months	\$4,119,366	5.55%	135
Life	\$8,391,595	6.61%	217

14 **Home Mortgage Revenue Bonds, 2009 Series D**

Series: E091D Prog: 119  
 Remaining Principal Balance: \$88,330,967  
 Weighted Average Seasoning: 49  
 Weighted Average Interest Rate: 4.678%  
 Bond Yield (TIC): 4.893%

	Prepayments	CPR	PSA
1-Month	\$1,941,573	22.97%	383
3-Months	\$4,411,696	17.65%	294
6-Months	\$9,434,106	18.42%	307
12-Months	\$18,686,158	18.81%	313
Life	\$47,425,620	19.39%	323

15 **Mortgage Revenue Bonds, 2009 Series A-1**

Series: E0911 Prog: 121  
 Remaining Principal Balance: \$61,676,182  
 Weighted Average Seasoning: 9  
 Weighted Average Interest Rate: 4.263%  
 Bond Yield (TIC): 3.362%

	Prepayments	CPR	PSA
1-Month	\$0	0.00%	0
3-Months	\$0	0.00%	0
6-Months	\$0	0.00%	0
12-Months	\$183,552	0.78%	60
Life	\$183,552	0.78%	60

16 **Mortgage Revenue Bonds, 2010 Series A**

Series: E10A1 Prog: 121  
 Remaining Principal Balance: \$41,739,613  
 Weighted Average Seasoning: 16  
 Weighted Average Interest Rate: 4.380%  
 Bond Yield (TIC): 3.362%

	Prepayments	CPR	PSA
1-Month	\$0	0.00%	0
3-Months	\$0	0.00%	0
6-Months	\$352,937	1.66%	63
12-Months	\$352,937	0.83%	38
Life	\$352,937	0.67%	36

17 **Mortgage Revenue Bonds, 2010 Series B**

Series: E10B1 Prog: 121  
 Remaining Principal Balance: \$34,150,311  
 Weighted Average Seasoning: 46  
 Weighted Average Interest Rate: 4.926%  
 Bond Yield (TIC): 3.362%

	Prepayments	CPR	PSA
1-Month	\$543,702	17.27%	288
3-Months	\$907,398	9.99%	167
6-Months	\$2,186,603	11.92%	199
12-Months	\$4,367,883	12.01%	200
Life	\$6,954,567	15.01%	250

18 **Mortgage Revenue Bonds, 2009 Series A-2**

Series: E0912 Prog: 122  
 Remaining Principal Balance: \$45,036,251  
 Weighted Average Seasoning: 3  
 Weighted Average Interest Rate: 3.897%  
 Bond Yield (TIC): 2.532%

	Prepayments	CPR	PSA
1-Month	\$0	0.00%	0
3-Months	\$0	0.00%	0
6-Months	\$0	0.00%	0
12-Months	\$0	0.00%	0
Life	\$0	0.00%	0

19 **Mortgage Revenue Bonds, 2011 Series A**

Series: E11A1 Prog: 122  
 Remaining Principal Balance: \$39,664,981  
 Weighted Average Seasoning: 108  
 Weighted Average Interest Rate: 6.012%  
 Bond Yield (TIC): 2.532%

	Prepayments	CPR	PSA
1-Month	\$853,864	22.55%	376
3-Months	\$853,864	22.55%	376
6-Months	\$853,864	22.55%	376
12-Months	\$853,864	22.55%	376
Life	\$853,864	22.55%	376

20 **Mortgage Revenue Bonds, 2011 Series B**

Series: E11B1 Prog: 122  
 Remaining Principal Balance: \$70,727,146  
 Weighted Average Seasoning: 48  
 Weighted Average Interest Rate: 5.173%  
 Bond Yield (TIC): 2.532%

	Prepayments	CPR	PSA
1-Month	\$0	0.00%	0
3-Months	\$0	0.00%	0
6-Months	\$0	0.00%	0
12-Months	\$0	0.00%	0
Life	\$0	0.00%	0

21 **Veterans Collateralized Bonds, 2002 First**

Series: C0211 Prog: 205  
 Remaining Principal Balance: \$8,486,599  
 Weighted Average Seasoning: 111  
 Weighted Average Interest Rate: 5.948%  
 Bond Yield (TIC): 5.466%

	Prepayments	CPR	PSA
1-Month	\$144,158	18.30%	305
3-Months	\$670,477	24.53%	409
6-Months	\$1,082,662	19.74%	329
12-Months	\$2,019,127	17.55%	292
Life	\$46,709,908	17.02%	284

**22 Veterans Collateralized Bonds, 2005 First & Second**

Series: C0511 Prog: 206  
 Remaining Principal Balance: \$6,586,987  
 Weighted Average Seasoning: 68  
 Weighted Average Interest Rate: 4.498%  
 Bond Yield (TIC): 4.215%

	Prepayments	CPR	PSA
1-Month	\$407,536	51.34%	856
3-Months	\$1,077,365	45.35%	756
6-Months	\$1,135,868	26.93%	449
12-Months	\$2,802,572	29.19%	486
Life	\$11,519,144	15.37%	256

**23 Veterans Collateralized Bonds, 2006 First**

Series: C0611 Prog: 207  
 Remaining Principal Balance: \$148,917,209  
 Weighted Average Seasoning: 31  
 Weighted Average Interest Rate: 5.379%  
 Bond Yield (TIC): 4.700%

	Prepayments	CPR	PSA
1-Month	\$4,135,215	28.01%	467
3-Months	\$15,570,514	32.75%	546
6-Months	\$21,541,744	23.55%	403
12-Months	\$37,036,443	20.06%	366
Life	\$129,400,619	15.21%	414

**24 Veterans Collateralized Bonds, 2007 & 2008 First**

Series: C0711 Prog: 208  
 Remaining Principal Balance: \$45,438,224  
 Weighted Average Seasoning: 27  
 Weighted Average Interest Rate: 5.282%  
 Bond Yield (TIC): 5.023%

	Prepayments	CPR	PSA
1-Month	\$422,485	10.51%	198
3-Months	\$1,377,981	11.25%	218
6-Months	\$3,729,440	14.48%	292
12-Months	\$7,352,065	14.16%	299
Life	\$40,134,350	20.10%	496

**25 General Mortgage Revenue Bonds, 2002 Series A**

Series: GM02A Prog: 404  
 Remaining Principal Balance: \$121,577,524  
 Weighted Average Seasoning: 55  
 Weighted Average Interest Rate: 4.948%  
 Bond Yield (TIC): 4.798%

	Prepayments	CPR	PSA
1-Month	\$1,772,337	15.94%	266
3-Months	\$5,872,982	17.66%	294
6-Months	\$8,497,061	13.21%	220
12-Months	\$16,250,666	12.55%	209
Life	\$203,268,606	17.81%	297

**26 Governmental Purpose Bonds, 2001 Series A**

Series: GP01A Prog: 502  
 Remaining Principal Balance: \$151,915,100  
 Weighted Average Seasoning: 104  
 Weighted Average Interest Rate: 6.368%  
 Bond Yield (TIC): N/A

	Prepayments	CPR	PSA
1-Month	\$2,725,954	19.22%	320
3-Months	\$9,208,900	20.87%	348
6-Months	\$14,583,793	16.59%	277
12-Months	\$31,942,332	17.02%	284
Life	\$525,620,131	17.61%	293

**Footnotes:**

1. The prepayments and rates given in this exhibit are based on historical figures and in may not necessarily reflect future prepayment speeds.
2. CPR (Constant Prepayment Rate) is the annualized probability that a mortgage will be prepaid.
3. PSA (Prepayment Speed Assumption) was developed by the BMA as a benchmark for comparing historical prepayment speeds of different bonds.
4. CPR and PSA figures for 3-Months, 6-Months, 12-Months and Life are averages based on the SMM (Single Monthly Mortality) rates over the period.
5. Prepayment rates are calculated since the bond funding date and include partial and full prepayments and repurchases. Bonds funded before 1994 are calculated since the report cutoff date of January 1994.
6. Loan balances refer to loans with outstanding balances that are either current, delinquent, or unsold real estate owned loans. The prepayment history includes sold real estate owned loans and loan disposals.
7. The weighted average seasoning is based on the average age of all outstanding loans pledged to the payment of the bonds. Loan transfers may result in an adjustment to the weighted average seasoning of the series.
8. Loan balances and prepayments do not include OCR (Over Collateral Reserve) funds, which are attached to certain bond deals to both ensure sufficient cash flow and alleviate default risk.
9. Housing Development Bonds are structured around specific projects and have restricted prepayment schedules.
10. Some Bonds (E001A, GP01A, E071A/B/D, E091A/B/D and E10B1) were funded with seasoned mortgage loan portfolios.

**ALASKA HOUSING FINANCE CORPORATION**  
**SPECIAL REDEMPTION & BOND ISSUANCE SUMMARY**

12/01/11

<b>SPECIAL REDEMPTION SUMMARY:</b>			
Year	Surplus	Refunding	Total
FY 2012	100,920,000	128,750,000	<b>229,670,000</b>
FY 2011	253,120,000	64,350,000	<b>317,470,000</b>
FY 2010	207,034,750	138,830,000	<b>345,864,750</b>
FY 2009	313,780,000	161,760,000	<b>475,540,000</b>
FY 2008	95,725,000	17,945,000	<b>113,670,000</b>
FY 2007	180,245,000	220,350,874	<b>400,595,874</b>
FY 2006	232,125,000	149,640,000	<b>381,765,000</b>
FY 2005	150,595,603	-	<b>150,595,603</b>
FY 2004	214,235,000	217,285,000	<b>431,520,000</b>
FY 2003	304,605,000	286,340,000	<b>590,945,000</b>
FY 2002	152,875,000	175,780,000	<b>328,655,000</b>
FY 2001	48,690,000	-	<b>48,690,000</b>
FY 2000	94,855,000	300,000,000	<b>394,855,000</b>
FY 1999	110,101,657	-	<b>110,101,657</b>
FY 1998	72,558,461	389,908,544	<b>462,467,005</b>
FY 1997	150,812,506	68,467,000	<b>219,279,506</b>
FY 1996	147,114,796	200,000,000	<b>347,114,796</b>
FY 1995	153,992,520	-	<b>153,992,520</b>

<b>FY 2012 REDEMPTION DETAIL BY SERIES:</b>			
Series	Surplus	Refunding	Total
E011A	3,890,000	-	3,890,000
E011B	4,180,000	-	4,180,000
E061A	2,750,000	-	2,750,000
E061B	7,830,000	-	7,830,000
E06C1	12,865,000	-	12,865,000
E071C	13,845,000	-	13,845,000
E081A	15,490,000	-	15,490,000
E081B	16,010,000	-	16,010,000
E091C	16,775,000	-	16,775,000
*E09A1	-	128,750,000	128,750,000
C0211	150,000	-	150,000
C0511	435,000	-	435,000
HD04A	6,700,000	-	6,700,000

<b>FY 2011 REDEMPTION DETAIL BY SERIES:</b>			
Series	Surplus	Refunding	Total
*E09A1	-	64,350,000	64,350,000
E98A1	9,875,000	-	9,875,000
E98A2	3,960,000	-	3,960,000
E99A1	11,110,000	-	11,110,000
E99A2	42,205,000	-	42,205,000
E001A	28,920,000	-	28,920,000
E001C	20,015,000	-	20,015,000
E011A	7,940,000	-	7,940,000
E021A	1,260,000	-	1,260,000
E061A	12,120,000	-	12,120,000
E061B	10,530,000	-	10,530,000
E06C1	10,635,000	-	10,635,000
E071C	13,160,000	-	13,160,000
E081A	14,400,000	-	14,400,000
E081B	11,715,000	-	11,715,000
E091C	5,360,000	-	5,360,000
C9911	28,255,000	-	28,255,000
C0011	14,545,000	-	14,545,000

<b>BOND ISSUANCE SUMMARY:</b>			
Year	Tax-Exempt	Taxable	Total
FY2012	200,110,000	28,945,000	<b>229,055,000</b>
FY 2011	248,345,000	-	<b>248,345,000</b>
FY 2010	161,740,000	193,100,000	<b>354,840,000</b>
FY 2009	287,640,000	-	<b>287,640,000</b>
FY 2008	280,825,000	-	<b>280,825,000</b>
FY 2007	780,885,000	-	<b>780,885,000</b>
FY 2006	333,675,000	-	<b>333,675,000</b>
FY 2005	307,730,000	105,000,000	<b>412,730,000</b>
FY 2004	245,175,000	42,125,000	<b>287,300,000</b>
FY 2003	382,710,000	-	<b>382,710,000</b>
FY 2002	527,360,000	230,000,000	<b>757,360,000</b>
FY 2001	267,880,000	25,740,000	<b>293,620,000</b>
FY 2000	883,435,000	-	<b>883,435,000</b>
FY 1999	92,365,000	-	<b>92,365,000</b>
FY 1998	446,509,750	23,895,000	<b>470,404,750</b>
FY 1997	599,381,477	455,000	<b>599,836,477</b>
FY 1996	365,000,000	-	<b>365,000,000</b>
FY 1995	365,000,000	-	<b>365,000,000</b>
FY 1994	367,130,000	16,930,000	<b>384,060,000</b>
FY 1993	200,000,000	-	<b>200,000,000</b>
FY 1992	452,760,000	-	<b>452,760,000</b>
FY 1991	531,103,544	275,000,000	<b>806,103,544</b>
FY 1990	297,000,000	220,000,000	<b>517,000,000</b>
FY 1989	175,000,000	400,000,000	<b>575,000,000</b>
FY 1988	100,000,000	347,000,000	<b>447,000,000</b>
FY 1987	67,000,000	415,000,000	<b>482,000,000</b>
FY 1986	452,445,000	825,000,000	<b>1,277,445,000</b>
FY 1985	604,935,000	-	<b>604,935,000</b>
FY 1984	655,000,000	250,000,000	<b>905,000,000</b>
FY 1983	435,000,000	400,000,000	<b>835,000,000</b>
FY 1982	250,000,000	552,000,000	<b>802,000,000</b>
FY 1981	460,000,000	160,000,000	<b>620,000,000</b>
FY 1980	148,800,000	-	<b>148,800,000</b>
FY 1979	164,600,000	7,020,000	<b>171,620,000</b>
FY 1978	135,225,000	-	<b>135,225,000</b>
FY 1977	80,000,000	-	<b>80,000,000</b>
FY 1976	5,000,000	-	<b>5,000,000</b>
FY 1975	47,000,000	-	<b>47,000,000</b>
FY 1974	36,000,000	-	<b>36,000,000</b>
FY 1973	26,500,000	5,250,000	<b>31,750,000</b>

<b>FY 2012 ISSUANCE DETAIL BY SERIES:</b>			
Series	Tax-Exempt	Taxable	Total
E0912	128,750,000	-	128,750,000
E11A1	-	28,945,000	28,945,000
E11B1	56,890,000	-	56,890,000
E11B2	14,470,000	-	14,470,000

<b>FY 2011 ISSUANCE DETAIL BY SERIES:</b>			
Series	Tax-Exempt	Taxable	Total
E0911	64,350,000	-	64,350,000
E10A1	43,130,000	-	43,130,000
E10B1	35,680,000	-	35,680,000
SC11A	105,185,000	-	105,185,000

**ALASKA HOUSING FINANCE CORPORATION**

December 1, 2011

**SUMMARY OF TAX-EXEMPT VARIABLE RATE DEMAND OBLIGATIONS & INTEREST RATE DERIVATIVE SWAPS**

Data	GP97A	GP01A	GP01B	E021A <sup>1</sup>	E021A <sup>2</sup>	SC02C	E071A	E071B	E071D	E091A	E091B	E091D
Outstanding	14,600,000	59,945,000	73,255,000	45,800,000	120,000,000	60,250,000	75,000,000	75,000,000	89,370,000	80,880,000	80,880,000	80,870,000
CUSIP	011831X82	0118326M9	0118326N7	0118327K2	0118327L0	0118326L1	01170PBW5	01170PBV7	01170PBX3	01170PDV5	01170PDX1	01170PEY8
Issue Date	12/03/97	08/02/01	08/02/01	05/16/02	05/16/02	12/05/02	05/31/07	05/31/07	05/31/07	05/28/09	05/28/09	08/26/09
Maturity Date	12/01/27	12/01/30	12/01/30	06/01/32	12/01/36	07/01/22	12/01/41	12/01/41	12/01/41	12/01/40	12/01/40	12/01/40
Ratings	AA+/Aa2/AA+	AA+/Aaa/AAA	AA+/Aaa/AAA	AA+/Aa2/AA+	AA+/Aa2/AA+	AA+/Aa2/AA+	AA+/Aa2/AA+	AA+/Aa2/AA+	AA+/Aa2/AA+	AA+/Aa2/AA+	AA+/Aa2/AA+	AA+/Aa2/AA+
Remark Agent	Merrill BofA	Merrill BofA	Merrill BofA	JP Morgan	JP Morgan	GK Baum	Morg Keegan	Goldman	Merrill BofA	Morg Stanley	Goldman	Merrill BofA
Remarket Fee	0.07%	0.07%	0.07%	0.09%	0.09%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.10%
Liquidity	Self	Self	Self	JP Morgan	JP Morgan	Self	LBBW	LBBW	LBBW	Self	Self	BofA
AMT/PreUllman	N/A	N/A	N/A	AMT	AMT	N/A	Pre Ullman	Pre Ullman	Pre Ullman	Pre Ullman	Pre Ullman	Pre Ullman
Current Rate	0.07%	0.07%	0.07%	0.09%	0.09%	0.07%	0.16%	0.18%	0.14%	0.08%	0.05%	0.13%
Avg Rate	2.15%	1.67%	1.67%	2.03%	2.03%	1.74%	1.29%	1.22%	1.21%	0.19%	0.17%	0.24%
Max Rate	9.00%	9.25%	9.25%	10.25%	10.25%	8.00%	9.50%	7.90%	8.50%	0.32%	0.35%	0.40%
Min Rate	0.02%	0.02%	0.02%	0.09%	0.09%	0.03%	0.05%	0.05%	0.03%	0.02%	0.02%	0.03%
SIFMA Rate	2.14%	1.65%	1.65%	1.65%	1.65%	1.66%	1.15%	1.15%	1.15%	0.25%	0.25%	0.24%
SIFMA Spread	0.01%	0.03%	0.02%	0.38%	0.38%	0.08%	0.13%	0.06%	0.05%	(0.06%)	(0.08%)	0.00%
2010 Avg	0.23%	0.23%	0.23%	0.34%	0.34%	0.23%	0.29%	0.29%	0.29%	0.23%	0.21%	0.27%
2011 Avg	0.13%	0.12%	0.12%	0.76%	0.76%	0.13%	0.18%	0.21%	0.19%	0.14%	0.11%	0.19%
2011 Spread	(0.05%)	(0.06%)	(0.06%)	0.57%	0.58%	(0.05%)	(0.00%)	0.02%	0.01%	(0.05%)	(0.07%)	(0.00%)

INTEREST RATE SWAP SUMMARY								
Bond Series	Counterparty	Notional	Fixed	Float	Net Swap	VRDO	Synthetic	Spread
GP01A	Morg Keeg	59,945,000	2.4530%	1.476%	0.977%	1.674%	2.651%	(0.198%)
GP01B	Merrill	73,255,000	4.1427%	1.476%	2.667%	1.667%	4.333%	(0.191%)
E021A <sup>1</sup>	Goldman	45,800,000	2.9800%	1.144%	1.836%	2.026%	3.862%	(0.882%)
E021A <sup>2</sup>	Merrill	120,000,000	3.4480%	1.537%	1.911%	2.026%	3.937%	(0.489%)
SC02/GP97	JP Morgan	14,555,000	3.7700%	1.556%	2.214%	1.627%	3.842%	(0.072%)
SC02C	JP Morgan	60,250,000	4.3030%	1.775%	2.528%	1.745%	4.273%	0.030%
E071A <sup>1</sup>	Goldman	143,622,000	3.7345%	1.144%	2.591%	1.253%	3.843%	(0.109%)
E071A <sup>2</sup>	JP Morgan	95,748,000	3.7200%	1.144%	2.576%	1.207%	3.783%	(0.063%)
E091A <sup>1</sup>	Citibank	72,789,000	3.7610%	0.242%	3.519%	0.185%	3.704%	0.057%
E091A <sup>2</sup>	Goldman	72,789,000	3.7610%	0.242%	3.519%	0.171%	3.690%	0.071%
E091A <sup>3</sup>	JP Morgan	97,052,000	3.7400%	0.242%	3.498%	0.181%	3.680%	0.060%
<b>TOTAL</b>		<b>855,805,000</b>	<b>3.6433%</b>	<b>1.046%</b>	<b>2.597%</b>	<b>1.199%</b>	<b>3.796%</b>	<b>(0.153%)</b>

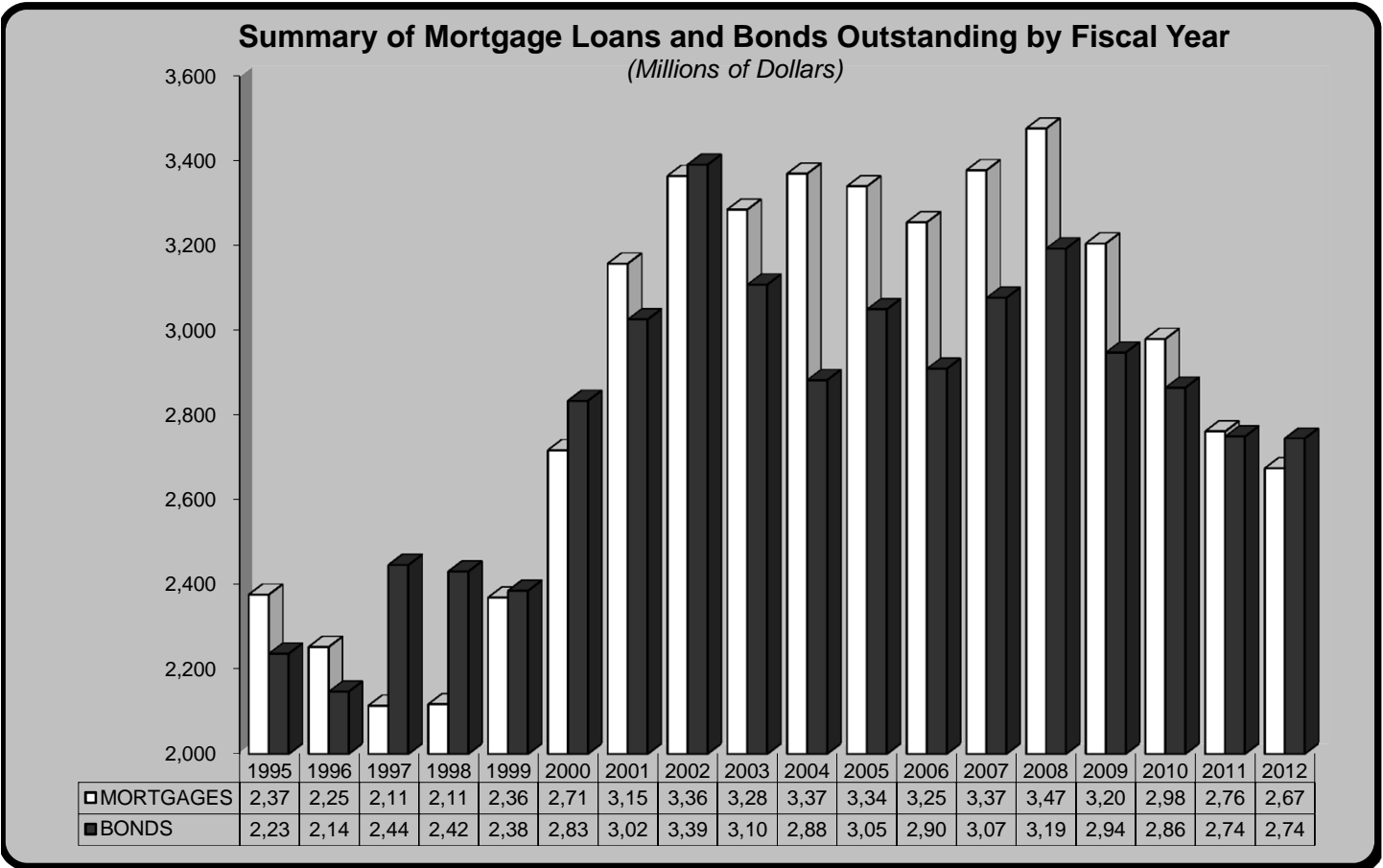
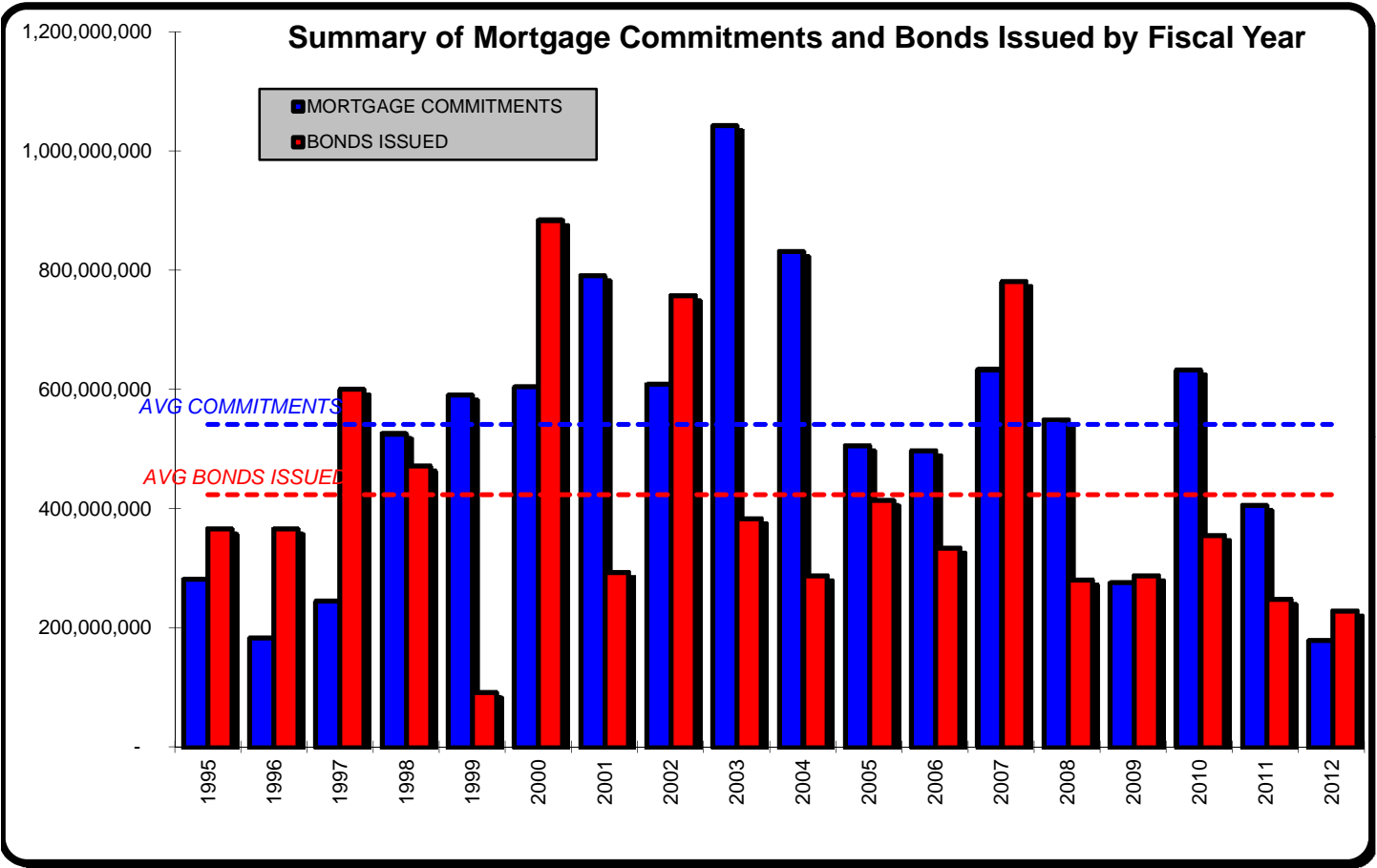
NET SWAP TOTALS		
Pay Fixed	Rec Float	Net Swap
25,524,123	10,610,856	(14,913,267)
34,438,128	12,984,248	(21,453,881)
16,781,660	7,322,085	(9,459,575)
44,064,267	16,988,186	(27,076,081)
4,703,780	2,069,576	(2,634,204)
22,223,979	9,568,546	(12,655,433)
21,334,258	7,490,470	(13,843,789)
14,177,279	4,835,850	(9,341,428)
5,498,002	383,638	(5,114,364)
5,498,002	383,637	(5,114,365)
7,289,737	485,753	(6,803,984)
<b>201,533,214</b>	<b>73,122,844</b>	<b>(128,410,371)</b>

Agent	Allocation	WAIR	SIFMA Spread
GK Baum	7.0%	0.133%	(0.053%)
Morg Stan	9.5%	0.136%	(0.050%)
Goldman	18.2%	0.160%	(0.026%)
Morg Keeg	8.8%	0.184%	(0.002%)
Merrill BofA	37.2%	0.339%	0.154%
JP Morgan	19.4%	0.761%	0.576%

VRDO RATE SUMMARY			
	2011	2010	2009
Avg Rate	0.274%	0.270%	0.721%
Max Rate	3.100%	0.440%	4.750%
Min Rate	0.020%	0.100%	0.080%
SIFMA Rate	0.185%	0.263%	0.413%
SIFMA Spread	0.088%	0.006%	0.309%

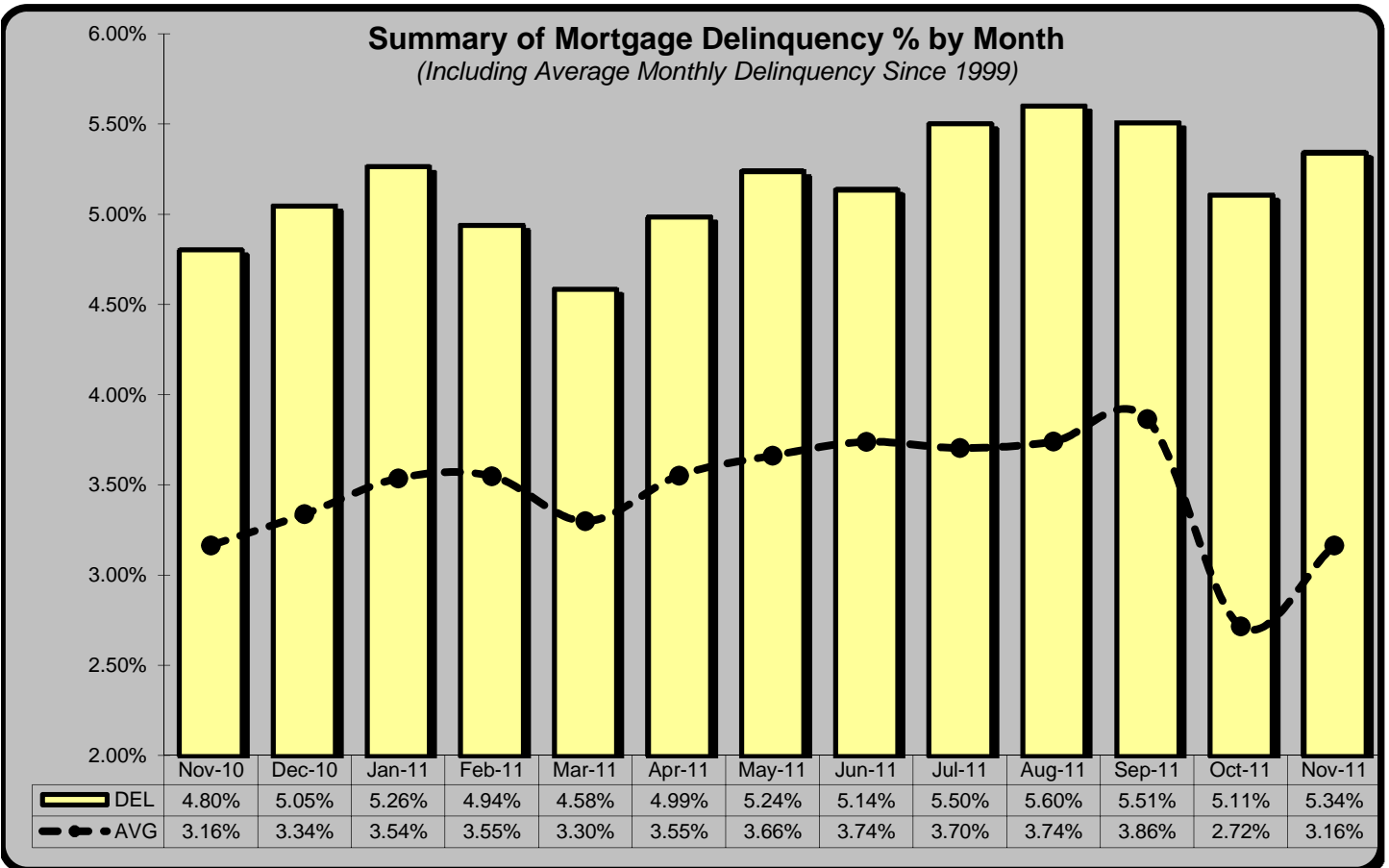
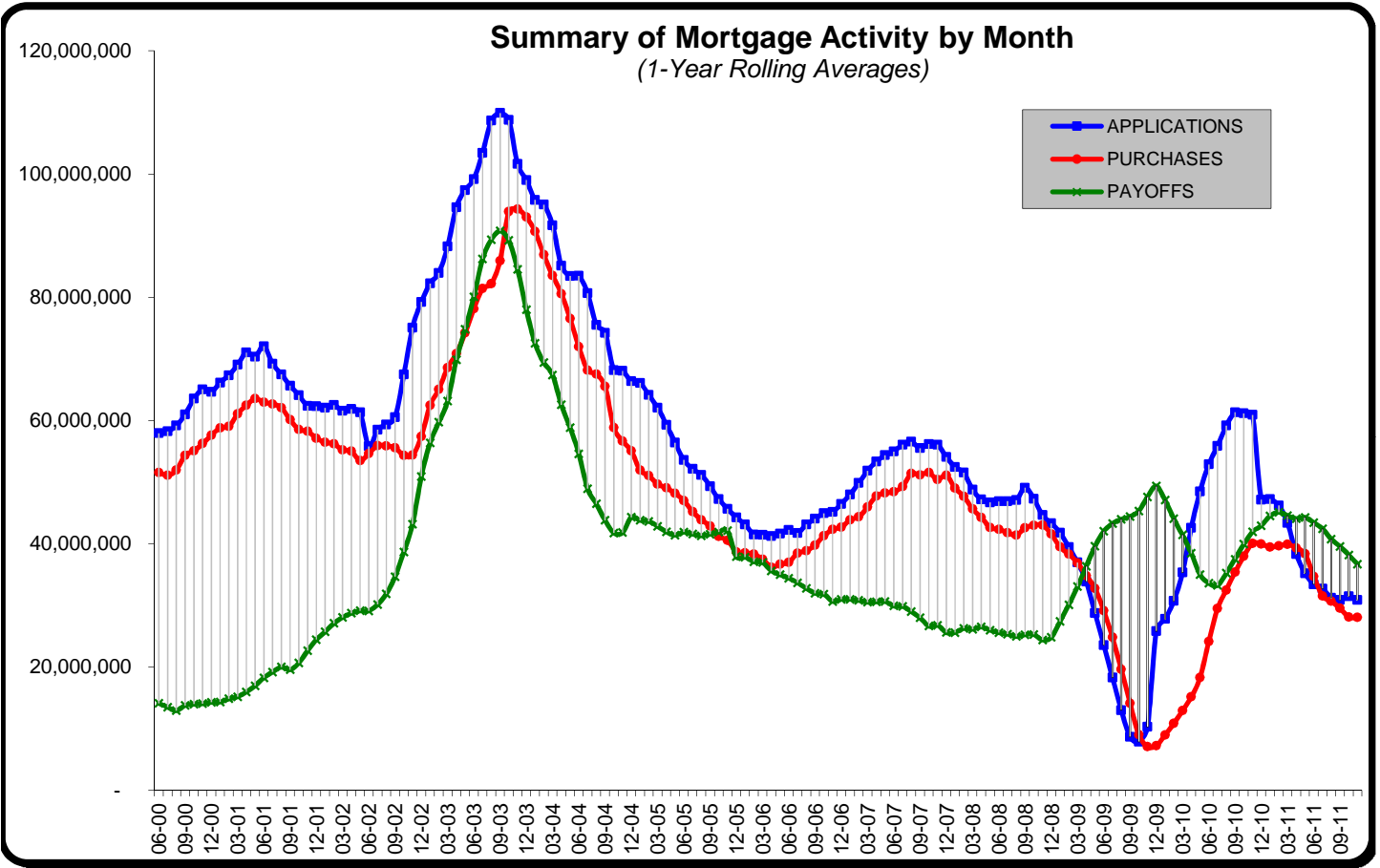
MONTHLY VRDO SUMMARY	
November 30, 2011	
Total Bonds	<b>\$2,744,280,000</b>
Total Float	<b>\$855,850,000</b>
Self-Liquid	<b>\$369,810,000</b>
Float %	<b>31.2%</b>
Hedge %	<b>100.0%</b>

# ALASKA HOUSING FINANCE CORPORATION





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