



**ANNUAL MEETING OF THE MEMBERSHIP OF THE
NORTHERN TOBACCO SECURITIZATION CORPORATION
November 18, 2020**

The 2020 annual meeting of the membership of the Northern Tobacco Securitization Corporation ("NTSC") was held at the Alaska Housing Finance Corporation ("AHFC"), 1st Floor, 4300 Boniface Parkway, Anchorage, Alaska, on November 18, 2020, commencing at approximately 9:30 a.m.

The membership of NTSC consists of AHFC as the sole member. The board of directors of AHFC, acting on AHFC's behalf, participated in the NTSC membership annual meeting. Those members of the AHFC board present at the meeting (or attending via teleconference) were as follows:

BRENT LEVALLEY Via Teleconference	CHAIR Member of the Board
HAVEN HARRIS Via Teleconference	Member of the Board
VIVIAN STIVER Via Teleconference	Member of the Board
MIKE BARNHILL Via Teleconference	Designee for Commissioner Department of Revenue Member of the Board
JOHN SPRINGSTEEN Via Teleconference	Designee for Commissioner Department of Commerce, Community, & Economic Development Member of the Board
CLINTON LASLEY Via Teleconference	Designee for Commissioner Department of Health & Social Services Member of the Board

In addition, various AHFC personnel were present, including Bryan Butcher, CEO/Executive Director, and Mark Romick, Deputy Executive Director.



- I. **ROLL CALL.** A quorum was declared present and the meeting was duly and properly convened for the transaction of business.
- II. **APPROVAL OF AGENDA.** CHAIR LEVALLEY proposed the agenda as presented. Seeing and hearing no objections, the agenda was approved.
- III. **MINUTES OF THE JANUARY 29, 2020 ANNUAL MEETING.** CHAIR LEVALLEY asked for revisions or acceptance of the minutes. JOHN SPRINGSTEEN made a motion to amend the minutes to correct his department to be DCCED and COMMISSIONER CRUM should be corrected to DHSS as they were switched. HAVEN HARRIS seconded the motion. Seeing and hearing no objection, the minutes were approved as amended.
- IV. **PUBLIC COMMENTS.** There were no public comments.
- V. **NEW BUSINESS.**
 - A. **ELECTION OF NTSC BOARD MEMBERS.** CHAIR LEVALLEY introduced the item into record. No new membership elections were required at this time.
 - B. **DELIVERY OF FISCAL YEAR 2020 ANNUAL REPORT.** CHAIR LEVALLEY introduced the item into record and it was decided that this item would be tabled until the NTSC Annual Board of Directors Meeting. No Membership action was requested or required.
- VI. **OTHER MATTERS.** No other matters were brought before the membership.
- VII. **ADJOURNMENT.** Hearing no further matters, CHAIR LEVALLEY adjourned the meeting at 9:52 a.m.

ATTESTED:


Bent LeValley - Membership Chair


BRYAN BUTCHER
CEO/Executive Director