

D. Presale Funds

The Servicer will submit the following documentation to AHFC's Servicing Department within 3 business days of the recording date on an AHFC presale:

1. a copy of the signed HUD-1 Settlement Statement
2. Proceeds Remittal form ([Form SER-92](#))
3. borrower(s) contribution
4. Confession of Judgment Before Action, if applicable
5. Preauthorization Loss form ([Form SER-88](#)) executed by the borrower(s)
6. a check in the amount of the sales proceeds
7. a separate HOF Subsidy check, if applicable