

Interest Rate Reduction for Low Income Borrowers (IRRLIB) Income Limits

Effective 6/15/2020

Area	Interest Rate Reduction	Income Levels	1 Person	2 Person	3 Person	4 or More
Aleutians West Census Area	½%	80%	\$ 57,300	\$ 65,500	\$ 73,700	\$ 81,850
	1%	60%	\$ 43,000	\$ 49,850	\$ 59,000	\$ 68,100
Anchorage MSA	½%	80%	\$ 54,950	\$ 62,800	\$ 70,650	\$ 78,500
	1%	60%	\$ 42,950	\$ 49,850	\$ 59,000	\$ 68,100
Bethel Census Area	½%	80%	\$ 55,100	\$ 62,950	\$ 70,800	\$ 78,650
	1%	60%	\$ 42,950	\$ 49,850	\$ 59,000	\$ 68,100
Bristol Bay Borough	½%	80%	\$ 54,950	\$ 62,800	\$ 70,650	\$ 78,500
	1%	60%	\$ 43,100	\$ 49,850	\$ 59,000	\$ 68,100
Denali Borough	½%	80%	\$ 54,950	\$ 62,800	\$ 70,650	\$ 78,500
	1%	60%	\$ 46,500	\$ 53,100	\$ 59,700	\$ 68,100
Fairbanks MSA	½%	80%	\$ 52,875	\$ 60,450	\$ 68,000	\$ 75,525
	1%	60%	\$ 42,950	\$ 49,850	\$ 59,000	\$ 68,100
Juneau City & Borough	½%	80%	\$ 54,950	\$ 62,800	\$ 70,650	\$ 78,500
	1%	60%	\$ 49,500	\$ 56,600	\$ 63,700	\$ 70,700
Kodiak Island Borough	½%	80%	\$ 54,950	\$ 62,800	\$ 70,650	\$ 78,500
	1%	60%	\$ 42,950	\$ 49,850	\$ 59,000	\$ 68,100
Mat-Su Borough	½%	80%	\$ 52,875	\$ 60,450	\$ 68,000	\$ 75,525
	1%	60%	\$ 42,950	\$ 49,850	\$ 59,000	\$ 68,100
Nome	½%	80%	\$ 55,000	\$ 62,850	\$ 70,700	\$ 78,550
	1%	60%	\$ 42,950	\$ 49,850	\$ 59,000	\$ 68,100
Sitka City and Borough	½%	80%	\$ 52,875	\$ 60,450	\$ 68,000	\$ 75,525
	1%	60%	\$ 42,950	\$ 49,850	\$ 59,000	\$ 68,100
Valdez-Cordova	½%	80%	\$ 54,950	\$ 62,800	\$ 70,650	\$ 78,500
	1%	60%	\$ 47,400	\$ 54,200	\$ 61,000	\$ 68,100
All Other Areas	½%	80%	\$ 52,875	\$ 60,450	\$ 68,000	\$ 75,525
	1%	60%	\$ 42,950	\$ 49,850	\$ 59,000	\$ 68,100

Note: The reduction applies to the first \$180,000 of the loan amount.