

Appendix 1 - Rating Factor For Census Area and/or Borough

Calculation Based on Subprime Percentage, Foreclosure Percentage, Notices of Default, and Eligible LMMI Tract/Block Group

Rank	Recording District ⁶	Potential Subprime % ¹	Foreclosure % ²	Notices of Default % ³	Eligible LMMI Tract/Block Group % ⁴	Rating Factor ⁵	Allocation Formula ⁸
1	Municipality of Anchorage	43.7	26.2	35.5	25.9	27.42	\$ 4,839,068.30
2	Mat-Su Borough	18.9	26.8	21.9	10.1	19.48	\$ 3,435,478.20
3	Fairbanks North Star Borough	16.0	13.0	13.0	17.9	15.11	\$ 2,665,668.60
4	Kenai	10.9	12.8	8.3	8.8	10.88	\$ 1,918,865.09
5	Ketchikan	1.8	3.1	3.2	5.4	3.95	\$ 696,356.64
6	Juneau	3.6	2.0	2.8	3.9	2.88	\$ 508,211.93
	Rest of State ⁷	5.0	16.1	15.4	28.0	20.27	\$3,576,351.24
	Statewide Distribution ⁸	100	100	100	100	100	\$ 17,640,000.00
	Administration @10%						\$1,960,000.00
TOTAL ALASKA NSP ALLOCATION							\$ 19,600,000.00

Notes:

- AHFC reviewed a total of 42,834 approved Loan Application Requests "LAR" in the 2007 HMDA data set.
Loans originated that were at least 3% points above market were identified as "subprime" loans. A total of 2,276.
This percentage reflects the total distribution in each Recording District
- Identifies the percentage of total trustee deeds recorded in each Recording District by the State of Alaska. Records Office from 1Q2000 - 2Q2008
- Identifies the percentage of total Notices of Default recorded in each Recording District by the State of Alaska. Records Office from 1Q2000 - 2Q2008
- Identifies the percentage of place-tract-block group in Recording District eligible for NSP Program
- Equals (Subprime % * .05)(Foreclosure %*.50)(Notice of Default % * .05)(Eligible LMMI*.40 Tract/Block Group)
- Fairbanks North Star Borough Recording District includes Yukon-Koyukuk CA and Southeast Fairbanks CA.
Juneau Recording District includes City and Borough and Juneau and Yakutat City and Borough
Kenai Recording District includes Kenai Peninsula Borough only.
Mat-Su Borough Recording District includes Mat Su Borough only.
Municipality of Anchorage Recording District includes Municipality of Anchorage only.
All other Boroughs/CA's fall under "Rest of State" category, including Sitka, Kodiak Island Borough Recording District (includes Kodiak Island Borough only) and Bethel (includes Bethel CA and Wade Hampton CA).
- All direct allocations under \$500,000 reflected in the initial draft (Bethel and Kodiak) were rolled up into Rest of State allocation.
- Excludes 10% (\$1,960,000) set-aside for administration.