



HOME Opportunity Program



Sponsored by:

Project Set-Up Form

GRANT INFORMATION:

| | |
|--------------------------------|-------------------------|
| Agency Address: | HOP Grant Agreement #: |
| HUD IDIS # (provided by AHFC): | Grantee Contact Person: |

PROJECT IDENTIFICATION:

Name of Homebuyer: DOB: / / SS#: - -
Name of Co-Applicant*: DOB: / / SS#: - -

NOTE* Additional adults in household required to sign as co-applicant to the HOP loan

Homebuyer Telephone #:
Address of Property to be Purchased: Homebuyer Current Address:

APPLICANT INFORMATION:

Household Annual Income: Household Size:

Ethnicity of Head of Household:

| | | |
|--|--|---|
| <input type="checkbox"/> American Indian/Alaska Native | <input type="checkbox"/> American Indian/Ak Native & White | <input type="checkbox"/> Native Hawaiian/Pacific Islander |
| <input type="checkbox"/> Asian | <input type="checkbox"/> American Indian/Ak Native & Black | <input type="checkbox"/> Latino |
| <input type="checkbox"/> Asian & White | <input type="checkbox"/> White/Caucasian | <input type="checkbox"/> Black/African American |
| <input type="checkbox"/> Multi-racial | <input type="checkbox"/> Black & White | <input type="checkbox"/> Other |

Hispanic? Yes No

This household currently lives in Public Housing or receives rental assistance: Yes No

Homebuyer Household Income: Less than 30% of MFI 30% - 50% of MFI
 50% - 60% of MFI 60% - 80% of MFI

Household Type: Single & under age of 62 Single Parent Family
 Persons over the age of 62 Two Parent Family
 Other

HOME OPPORTUNITY PROGRAM FUNDS:

| | |
|---|----------------|
| Downpayment Funds: | \$0.00 |
| HOP Closing Costs (excluding inspection): | \$0.00 |
| HOP Soft Second Costs: | \$0.00 |
| Inspection / Other Soft Costs: | \$0.00 |
| TOTAL: | \$ 0.00 |

PROJECT FUNDS:

| | |
|----------------------------|----------------|
| Primary Loan Funds*: | \$0.00 |
| Secondary Loan Funds**: | \$0.00 |
| Approved HOP Funds: | \$0.00 |
| Owner Contribution: | \$0.00 |
| Other: | \$0.00 |
| TOTAL: | \$ 0.00 |

| | |
|--|-----------------|
| Purchase Price: \$0.00 | Front End Ratio |
| Income Qualified by Primary Lender: \$0.00 | Back End Ratio |
| Total Monthly PITI: \$0.00 | |



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PROPERTY INFORMATION:

| | | | | |
|---|--|---|-------------------------------|-----------------------------|
| Home Type: | <input type="checkbox"/> Manufactured Home | First Time Homebuyer? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| | <input type="checkbox"/> Modular Home | | | |
| | <input type="checkbox"/> Stick-built Single Family | New Construction? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| | <input type="checkbox"/> Condominium | Did construction commence after the time of the HOP application? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| | <input type="checkbox"/> Zero-Lot Line | Existing House? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Number of Bedrooms: | | BEES Applicable? | <input type="checkbox"/> Yes* | <input type="checkbox"/> No |
| Year Built: | | *If Yes, what is the rating? <input type="checkbox"/> 4 Star 78-82 pts | | |
| Estimated Appraisal Value: \$0.00 | | <input type="checkbox"/> 4 Star + 83-87 pts <input type="checkbox"/> 5 Star 88-91 pts <input type="checkbox"/> 5 Star+ 92-100 pts | | |
| Estimated Closing Date: | | | | |
| LBP informational pamphlet distributed to and signed by applicant(s): | | <input type="checkbox"/> Yes | <input type="checkbox"/> No | |
| Did the Pre-1978 home pass the LBP visual assessment on the first try? | | <input type="checkbox"/> Yes | <input type="checkbox"/> No | |
| If no, attach documentation to support compliance with 24 CFR 35. | | | | |
| Is the property accessible based on the Section 504 Rehabilitation Act? | | <input type="checkbox"/> Yes | <input type="checkbox"/> No | |
| Is the property in a floodzone? | | <input type="checkbox"/> Yes | <input type="checkbox"/> No | |
| Is the property in an airport clear zone? | | <input type="checkbox"/> Yes | <input type="checkbox"/> No | |
| Has the property been occupied by anyone other than the legal owner(s) of the property within ninety (90) days of the purchase offer? | | <input type="checkbox"/> Yes | <input type="checkbox"/> No | |

WHERE DID THE LOAN ORIGINATE?

- Wells Fargo
- Alaska Mortgage USA
- First National Bank Alaska
- Pacific Alaska Mortgage
- Residential Mortgage
- USDA
- HomeState Mortgage
- Northrim Bank
- Other – please specify:

WHO IS THE PRIMARY PURCHASER?

- AHFC FTHB Tax Exempt
- AHFC Other (IRRLIB, VA, Taxable, Rural)
- USDA
- Other – please specify:

WHO IS THE SECONDARY PURCHASER?

- Loans to Sponsor
- USDA
- Interior Regional Housing
- HomeStart
- Other – please specify:

REQUIRED DOCUMENTATION:

- | | |
|--|-----------------------------------|
| 1. Homebuyer Assistance Agreement | <input type="checkbox"/> Enclosed |
| 2. Earnest Money Agreement | <input type="checkbox"/> Enclosed |
| 3. Good Faith Estimate | <input type="checkbox"/> Enclosed |
| 4. Project Payment Request Form | <input type="checkbox"/> Enclosed |
| 5. Environmental Review Record and supporting documentation | <input type="checkbox"/> Enclosed |
| 6. Fannie Mae Form 1008, or USDA's Method 2 Income Worksheet | <input type="checkbox"/> Enclosed |

ADDITIONAL DOCUMENTATION FOR NEW SUBRECIPIENTS OR EMPLOYEES:

- | | | |
|--|-----------------------------------|------------------------------|
| 7. Income Calculation Worksheet | <input type="checkbox"/> Enclosed | <input type="checkbox"/> N/A |
| 8. Lead-based paint visual assessment, if applicable | <input type="checkbox"/> Enclosed | <input type="checkbox"/> N/A |
| 9. Copy of the subrecipient inspection | <input type="checkbox"/> Enclosed | <input type="checkbox"/> N/A |

I certify that the project is complete. Additionally, to the best of my knowledge and belief, the above information is true and correct.

Signature _____

Date _____