

Owner/Builder Worksheet

(See Section 1003.02.B)

Borrower(s) Name: _____

Legal Description: _____

A. Details:

- | | | |
|--|----------|--|
| 1. Original Cost of Land
<i>(Attach purchase agreement and/or settlement statement)</i> | \$ | |
| 2. Cost of Improvements
<i>(Attach cost breakdown)</i> | + | |
| 3. Interim Financing/Misc Costs | + | |
| 4. Total Project Cost (1+2+3) | = | |

B. Calculate Maximum Loan Amount

- | | | |
|---|-----------|-----------|
| 1. Appraised Value | \$ | |
| 95% SFR, 90% Duplex, 80% 3-4 Family,
80% Rural Non-Owner Occupied, 100% VA | x | %

 |
| | = | |
| 2. Total Project Cost (A4 above) | \$ | |
| 100% of 1-2 Family, 80% of 3-4 Family,
90% of 3-4 Family VA, 90% of Rural Non-Owner Occupied | x | %

 |
| | = | |
| 3. Maximum Loan Amount
<i>(Lesser of B1 or B2)</i> | \$ | |