

C. Waiver of Commitment Fee – HomeChoice™ or HomeStudy Class and Streamline Refinance

HomeChoice™ or HomeStudy Class

Borrowers who have completed an AHFC HomeChoice™ or HomeStudy class are eligible for a waiver of a portion of the commitment fee, up to a maximum credit of \$250, provided the application for commitment is submitted to AHFC prior to the expiration of the HomeChoice™ or HomeStudy certificate and the commitment results in a purchased loan. Every borrower is encouraged to attend this class; if there is more than one person applying for the loan, however, only one borrower is required to have completed the class and only one fee waiver will be applied.

The original or a copy of the HomeChoice™ or HomeStudy certificate must be included in the submission package if the borrower is required to take the class per program guidelines.

Lenders should advise borrowers that the class must be completed prior to loan closing.

Streamline Refinance Loans

The fee for a 60-day Urban or 120-day Rural commitment is waived when the commitment results in a purchased loan.