
**ALASKA HOUSING FINANCE CORPORATION
BOARD OF DIRECTORS**

REGULAR MEETING

June 30, 2021

10:00 a.m.

Anchorage/Juneau/Fairbanks

The Board of Directors of Alaska Housing Finance Corporation met June 30, 2021 in the AHFC boardroom, 4300 Boniface Parkway in Anchorage, AK at 10:00 a.m. Board members present via WebEx were:

BRENT LEVALLEY Anchorage	CHAIRMAN Member of the Board
VIVIAN STIVER Via teleconference	Member of the Board
HAVEN HARRIS Via teleconference	Member of the Board
MIKE BARNHILL Via teleconference	Designee for Commissioner Department of Revenue
SANDRA MOLLER Via teleconference	Designee for Commissioner Department of Commerce, Community & Economic Development
ALBERT WALL Via teleconference	Designee for Commissioner Department of Health & Social Services Member of the Board

I. **ROLL CALL.** A quorum was declared present and the meeting was duly and properly convened for the transaction of business.

II. **APPROVAL OF AGENDA.** CHAIR LEVALLEY proposed the agenda be approved as presented. Seeing and hearing no objections, the agenda was approved as presented.



III. **MINUTES OF APRIL 28, 2021.** CHAIR LEVALLEY asked for revisions or acceptance of the minutes. Seeing and hearing no objection, the minutes were approved as presented.

IV. **PUBLIC COMMENTS.** In Anchorage: no public were present. In Fairbanks: no public were present. In Juneau: no public were present.

V. **OLD BUSINESS.** No Old Business to discuss with the Board.

VI. **A. CONSIDERATION OF A RESOLUTION FOR REVIEW AND APPROVAL OF THE FY2022 OPERATING BUDGET FOR THE LOW-RENT ASSET MANAGEMENT DEVELOPMENTS (AMPS) AND THE CENTRAL OFFICE COST CENTER (COCC).** BRYAN BUTCHER introduced the item and JAMES WIEDLE presented. Mr. Wiedle gave an overview of the operating budget. While the Governor has approved AHFC's FY2022 operating budget request, the Department of Housing and Urban Development (HUD) requires AHFC Board Approval of the Low Rent AMP and COCC Operating Budgets before the July 1 start date of the new operating budget year. Discussion followed. VIVIAN STIVER made a motion to approve Resolution 2021-10. HAVEN HARRIS seconded the motion. The resolution was unanimously approved. (6-0)

RESOLUTION #2021-10

RESOLUTION APPROVING THE FY2022 OPERATING BUDGET FOR THE LOW-RENT ASSET MANAGEMENT DEVELOPMENTS (AMPS) AND THE CENTRAL OFFICE COST CENTER (COCC).

B. CONSIDERATION OF A RESOLUTION APPROVING FY2021 VACATED TENANT ACCOUNTS RECEIVABLE INACTIVATION. BRYAN BUTCHER introduced the item and CATHY STONE presented. Ms. Stone stated that the Public Housing Division submits tenant accounts receivable activity each year to the Board for its Public, S8N Multifamily, and Affordable Housing programs. The activity is necessary, as HUD does not favorably view public housing agencies with large accounts receivable balances for families. Although PHD removes these accounts from its active accounts receivable, staff takes an aggressive stance regarding collection of these accounts. Discussion followed. HAVEN HARRIS made a motion to approve Resolution 2021-11. MIKE BARNHILL seconded the motion. The resolution was unanimously approved. (6-0)

RESOLUTION #2021- 11

RESOLUTION APPROVING FY2021 VACATED TENANT ACCOUNTS RECEIVABLE INACTIVATION.



VII. **REPORT OF THE CHAIR.** CHAIR LEVALLEY reminded board members that Bryan Butcher’s evaluation is quickly approaching and to please complete the evaluation form so he can combine them for the evaluation.

VIII. **BOARD COMMITTEE REPORTS.** No Committee meetings were held.

IX. **REPORT OF THE EXECUTIVE DIRECTOR.** BRYAN BUTCHER reported on: 1.) Pandemic updates; 2.) Emergency Rental Assistance (ERA) program updates; 3.) Legislative updates; 4.) Mayor Dave Bronson transition team meetings; 5.) Homeless Presentation W/ Governor's Staff (Tues, 6/22); 6.) Anchorage Homeless Leadership Council and Tiger Team updates; 7.) AAHA Quarterly Meeting & Workshop (Thurs, 5/13 - Fri, 5/14); 8.) AHFC 50th anniversary (Kodiak and Soldotna) while in Soldotna celebrated the retiring Heather Silas - Housing Program Specialist IV - Soldotna - Retired 6/30/2021 - 20 years state service; 9.) Kodiak Tribal Housing Summit. (Tues, 6/8); 10.) NTSC Special BOD Meeting (Tues, 6/15); 11.) Meeting with Sen. Murkowski's new DC housing staff, Anna (Tues, 6/29); 12.) NCSHA Executive Director Training (Sun, 7/18 - Wed, 7/21); 13.) Audit Committee at 8:30 am and AHFC regular BOD Meeting at 10:00 am (Wed, 7/28/2021).

X. **OTHER MATTERS.** CHAIR LEVALLEY asked if there were any other matters to properly come before the board.

1. Monthly Loan Reports. Finance, Mortgage and Planning Departments reports were presented for discussion and review.

2. Schedule of Board Meetings:


AHFC Audit Committee Meeting	July 28, 2021	8:30 am	Anchorage
AHFC Regular BOD Meeting	July 28, 2021	10:00 am	Anchorage

XI. **EXECUTIVE SESSION: CORPORATION'S OPERATIONAL MATTERS THAT MAY HAVE AN IMPACT ON THE CORPORATION.** No Executive Session was required today.

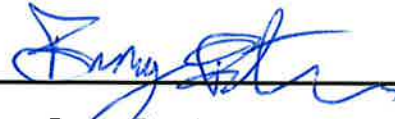


XII. OTHER MATTERS. CHAIR LEVALLEY asked if there were any other matters to properly come before the board. HAVEN HARRIS made a motion to adjourn. Seeing and hearing no objections, the meeting was adjourned at 10:45 a.m.

ATTESTED:



Brent LeValley - Board Chair



Bryan Butcher
CEO/Executive Director

