

2016 Rental Market Survey

Rental Costs and Vacancy Rates

All Units, Selected Boroughs and Census Areas
2016

Survey Area	Median Rent (\$)		Number of Units		Vacancy Rate (%)	Heating	Percentage of Units with Utilities Included in Contract Rent						
	Contract	Adjusted	Surveyed	Vacant		Natural	Hot			Snow			
						Gas (%)	Heat	Light	Water	Water	Garbage	Sewer	Removal
Municipality of Anchorage	\$1,075.00	\$1,214.00	8,215	311	3.79%	96.19%	76.65%	22.37%	80.12%	48.68%	48.65%	95.03%	88.00%
Fairbanks North Star Borough	\$1,000.00	\$1,115.00	2,955	330	11.17%	3.93%	89.92%	15.77%	78.95%	92.55%	92.01%	84.64%	80.47%
Juneau Borough	\$1,100.00	\$1,253.00	1,062	35	3.30%	0.09%	51.98%	19.68%	47.46%	98.96%	98.12%	90.68%	78.91%
Kenai Peninsula Borough	\$850.00	\$992.00	1,001	88	8.79%	75.32%	67.13%	23.48%	64.24%	86.81%	85.71%	72.53%	76.52%
Ketchikan Gateway Borough	\$984.00	\$1,094.00	389	36	9.25%	0.77%	74.81%	33.93%	67.61%	50.64%	50.64%	48.33%	69.41%
Kodiak Island Borough	\$1,250.00	\$1,419.00	363	29	7.99%	0.00%	75.48%	9.09%	67.77%	97.80%	97.80%	96.69%	67.49%
Matanuska Susitna Borough	\$900.00	\$1,072.00	1,134	41	3.62%	89.86%	47.62%	10.58%	46.21%	90.83%	83.07%	70.90%	70.19%
Sitka Borough	\$900.00	\$1,163.00	276	23	8.33%	0.00%	39.49%	8.70%	40.58%	13.04%	26.09%	22.46%	66.67%
Valdez-Cordova CA	\$1,100.00	\$1,300.00	237	14	5.91%	2.53%	65.82%	34.18%	56.12%	78.48%	78.48%	75.95%	77.22%
Wrangell-Petersburg CA	\$700.00	\$865.00	134	13	9.70%	0.00%	52.99%	14.18%	44.03%	46.27%	43.28%	49.25%	54.48%
Balance of State	\$1,350.00	\$1,350.00	259	11	4.25%	8.11%	79.54%	12.74%	76.06%	80.31%	81.47%	76.06%	74.52%
Survey Total	\$1,050.00	\$1,175.00	16,025	931	5.81%	61.27%	73.79%	19.91%	72.36%	66.95%	66.38%	86.40%	82.09%

*Adjusted Rent includes utility estimates not included in contract rent.

Source: 2016 Alaska Rental Market Survey. Survey implementation and data collection conducted by the Alaska Department of Labor and Workforce Development, Research and Analysis Section. Analysis by the Alaska Housing Finance Corporation.