

## APPLICABLE FRACTION WORKSHEET

Annually, AHFC requests information from Low Income Housing Tax Credit (LIHTC) development Owners regarding changes in the building(s) applicable fraction over the past year as required by IRC § 42 (c) (1) (B). All developments that are not occupied solely by low-income households (mixed-income developments) must complete this worksheet to aid in determining each buildings applicable fraction.

**Please complete the following for the development:**

<b>Development Name:</b>	Insert name of development					
<b>BIN</b> (Identify all Buildings in the Development)	AK -	, AK -	, AK -	, AK -	, AK -	, AK -
	AK -	, AK -	, AK -	, AK -	, AK -	, AK -
	AK -	, AK -	, AK -	, AK -	, AK -	, AK -
	AK -	, AK -	, AK -	, AK -	, AK -	, AK -
	AK -	, AK -	, AK -	, AK -	, AK -	, AK -
	AK -	, AK -	, AK -	, AK -	, AK -	, AK -

**Please complete the following table for each building in the development (if development consists of more than one building please use Form TC-0007A to report on the additional buildings).**

<b>BIN:</b> AK -			
<b>Previous Low Income Portion of the Building</b>			
1	Enter the applicable fraction that was reported to the IRS as identified on IRS Form 8609A for this building on the first year's tax return.	1	
<b>Unit Percentage of the building</b>			
2	Enter the number of qualified low-income units in the building as of December 31 <sup>st</sup> of last year.	2	
3	Enter the total number of residential rental units in the building (including both low-income and market rate units) as of December 31 <sup>st</sup> last year.	3	
4	Divide line 2 by line 3 to determine the unit percentage of the building.	4	0.00%
<b>Floor Space Percentage of the building</b>			
5	Enter the total floor space of all low-income units as of December 31 <sup>st</sup> last year.	5	
6	Enter the total floor space of all residential rental units (including both low-income and market rate units) as of December 31 <sup>st</sup> of last year.	6	
7	Divide line 5 by line 6 to determine the floor space percentage of the building.	7	0.00%
<b>Applicable Fraction</b>			
8	Enter the lessor of line 4 or line 7. This is the applicable fraction as of December 31 <sup>st</sup> last year.  **If line 8 is different from line 1 then the applicable fraction for the building has changed and must be identified and explained on the Owner's Certification of Continuing Program Compliance (AHFC form TC-002 updated 3/1/13).	8	

**NOTE:** Section 1001 of Title 18 of the U. S. Code makes it a criminal offense to make willful false statements or misrepresentations to any Department or Agency of the United States as to any matter within its jurisdiction.