

DATE: September 8, 2022

To: All LIHTC, HOME, NSP, and SCHDF Development Owners/Managers

Subject: 2022 Alaska Permanent Fund Dividend and the Energy Relief payment

Earlier today Governor Dunleavy announced the Permanent Fund dividend for 2022. All affordable housing developments funded under AHFC's GOAL program with rent and income limitations are advised to start using the 2022 PFD amount of \$2,634.00 immediately when determining a household's annual income.

This year the Alaska legislature also authorized an Energy Relief payment on the amount of \$650.00. The Energy Relief payment is a non-recurring payment issued by the State of Alaska to off-set the high cost of energy. Similar to the Resource Rebate that was issued in 2008, the Energy Relief payment will be treated as a 'lump sum payment' and counted as an asset (HUD Handbook 4350.3 Section 5-6) as it is not anticipated to be a recurring.

Should the Alaska Legislature reauthorize this payment in the future it may very well fail the temporary, sporadic asset test as detailed by the HUD 4350 and, like the PFD, would require owners/managers to count the payment as income.

If you have any questions or concerns please feel free to contact me at (907) 330-8414 or via email at jgatfield@ahfc.us

Regards,



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