



DECEMBER 2011

**MORTGAGE & BOND
DISCLOSURE REPORT**

ALASKA HOUSING FINANCE CORPORATION
DECEMBER 2011 COMPARATIVE ACTIVITY SUMMARY

| | As of Fiscal Year End | | | As of Month End | | |
|----------------------------------|----------------------------|-----------------|----------|---------------------------|-----------------|----------|
| | FY 2010 | FY 2011 | % Change | 12/31/10 | 12/31/11 | % Change |
| TOTAL PORTFOLIO | | | | | | |
| Mortgage Portfolio: | | | | | | |
| Mortgages Loans | \$2,820,049,685 | \$2,594,916,202 | (8.0%) | \$2,694,154,889 | \$2,497,511,304 | (7.3%) |
| Participation Loans | 159,711,390 | 166,379,360 | 4.2% | 150,170,826 | 148,366,483 | (1.2%) |
| REO's | 3,894,386 | 5,469,821 | 40.5% | 3,355,929 | 5,080,026 | 51.4% |
| Total Mortgage Portfolio | \$2,983,655,461 | \$2,766,765,383 | (7.3%) | \$2,847,681,644 | \$2,650,957,813 | (6.9%) |
| # of Mortgage Loans | 19,941 | 18,378 | (7.8%) | 18,970 | 17,460 | (8.0%) |
| Multifamily % | 7.3% | 7.3% | 0.0% | 7.4% | 7.9% | 6.8% |
| Anchorage % | 35.6% | 35.2% | (1.1%) | 35.3% | 35.8% | 1.4% |
| Insurance % | 59.7% | 59.4% | (0.5%) | 60.1% | 58.2% | (3.2%) |
| Mortgage Wghtd Avg Int Rate | 5.820% | 5.631% | (3.2%) | 5.702% | 5.570% | (2.3%) |
| Delinquent Loans | \$159,119,744 | \$141,824,566 | (10.9%) | \$143,560,853 | \$147,444,428 | 2.7% |
| Delinquency % | 5.34% | 5.14% | (3.8%) | 5.05% | 5.57% | 10.4% |
| Bonds Outstanding: | | | | | | |
| FTHB/Veterans Bonds | \$1,778,775,000 | \$1,584,140,000 | (10.9%) | \$1,773,240,000 | \$1,532,805,000 | (13.6%) |
| HD/Multifamily Bonds | 243,495,000 | 238,125,000 | (2.2%) | 239,645,000 | 227,420,000 | (5.1%) |
| Other Bonds | 842,555,000 | 927,010,000 | 10.0% | 829,415,000 | 907,005,000 | 9.4% |
| Total Bonds Outstanding | \$2,864,825,000 | \$2,749,275,000 | (4.0%) | \$2,842,300,000 | \$2,667,230,000 | (6.2%) |
| Variable Bonds % | 30.1% | 31.1% | 3.3% | 30.2% | 32.0% | 6.0% |
| Hedged VRDO % | 100.0% | 100.0% | 0.0% | 100.0% | 100.0% | 0.0% |
| Bond Wghtd Avg Int Rate | 4.225% | 4.161% | (1.5%) | 4.235% | 4.172% | (1.5%) |
| Bond/Mortgage WAIR Spread | 1.595% | 1.470% | (7.8%) | 1.467% | 1.398% | (4.7%) |
| Bond/Mortgage Ratio | 0.96 | 0.99 | 3.5% | 1.00 | 1.01 | 0.8% |
| MONTHLY ACTIVITY | | | | | | |
| | Through Fiscal Year End | | | Through Six Months Ending | | |
| | FY 2010 | FY 2011 | % Change | 12/31/10 | 12/31/11 | % Change |
| Mortgage Activity: | | | | | | |
| Mortgage Applications | \$634,583,893 | \$401,005,031 | (36.8%) | \$225,437,642 | \$206,669,993 | (8.3%) |
| Mortgage Commitments | 632,431,348 | 404,551,081 | (36.0%) | 221,710,692 | 213,497,993 | (3.7%) |
| Mortgage Purchases | 289,364,195 | 416,413,024 | 43.9% | 256,824,933 | 192,555,483 | (25.0%) |
| Mortgage Payoffs | 403,186,818 | 521,240,747 | 29.3% | 335,132,859 | 254,328,854 | (24.1%) |
| Mortgage Foreclosures | 13,774,776 | 16,824,228 | 22.1% | 6,777,466 | 7,070,348 | 4.3% |
| Bond Changes: | | | | | | |
| Bonds Issued - FTHB/VETS | 354,840,000 | 143,160,000 | (59.7%) | 143,160,000 | 229,055,000 | 60.0% |
| Bonds Issued - Other | 0 | 105,185,000 | 100.0% | 0 | 0 | 0.0% |
| Bond Redemptions - Special | 345,864,750 | 317,470,000 | (8.2%) | 136,820,000 | 277,910,000 | 103.1% |
| Bond Redemptions - Scheduled | 91,855,000 | 46,425,000 | (49.5%) | 28,865,000 | 33,190,000 | 15.0% |
| Net Change in Bonds | (\$82,879,750) | (\$115,550,000) | (39.4%) | (\$22,525,000) | (\$82,045,000) | (264.2%) |
| FINANCIAL STATEMENTS | | | | | | |
| <i>(in thousands of dollars)</i> | | | | | | |
| | Fiscal Year Annual Audited | | | First Quarter Unaudited | | |
| | FY 2010 | FY 2011 | % Change | FY 2011 | FY 2012 | % Change |
| Mortgage & Loan Revenue | \$177,855 | \$164,242 | (7.7%) | \$43,468 | \$38,570 | (11.3%) |
| Investment Income | 17,128 | 16,630 | (2.9%) | 6,083 | 3,080 | (49.4%) |
| Externally Funded Programs | 191,968 | 194,411 | 1.3% | 50,525 | 43,309 | (14.3%) |
| Other Revenue | 10,307 | 10,412 | 1.0% | 2,354 | 3,420 | 45.3% |
| Total Revenue | 397,258 | 385,695 | (2.9%) | 102,430 | 88,379 | (13.7%) |
| Interest Expenses | 130,789 | 122,138 | (6.6%) | 30,780 | 29,027 | (5.7%) |
| Housing Grants & Subsidies | 194,883 | 196,168 | 0.7% | 49,326 | 41,728 | (15.4%) |
| Operations & Administration | 49,678 | 54,100 | 8.9% | 12,137 | 13,195 | 8.7% |
| Other Expenses | 31,682 | 26,200 | (17.3%) | 6,597 | 9,093 | 37.8% |
| Total Expenses | 407,032 | 398,606 | (2.1%) | 98,840 | 93,043 | (5.9%) |
| Operating Income | (9,774) | (12,911) | (32.1%) | 3,590 | (4,664) | (100.0%) |
| SOA Contribution/Special Items | 36,772 | 17,261 | (53.1%) | 8,280 | 5,802 | (29.9%) |
| Change in Net Assets | (46,546) | (30,172) | 35.2% | (4,690) | (10,466) | (123.2%) |
| Total Assets | 4,796,817 | 4,542,040 | (5.3%) | 4,897,284 | 4,649,979 | (5.0%) |
| Total Liabilities | 3,172,826 | 2,948,221 | (7.1%) | 3,277,983 | 3,066,626 | (6.4%) |
| Net Assets | \$1,623,991 | \$1,593,819 | (1.9%) | \$1,619,301 | \$1,583,353 | (2.2%) |

ALASKA HOUSING FINANCE CORPORATION

DISCLOSURE REPORT: AHFC MORTGAGE AND LOAN OVERVIEW

As of: 12/31/2011

| <u>AHFC PORTFOLIO:</u> | DOLLARS | % of \$ |
|------------------------|----------------------|----------------|
| MORTGAGES | 2,497,511,304 | 94.21% |
| PARTICIPATION LOANS | 148,366,483 | 5.60% |
| REAL ESTATE OWNED | 5,080,026 | 0.19% |
| TOTAL PORTFOLIO | 2,650,957,813 | 100.00% |

| <u>AHFC DELINQUENT:</u> | | |
|-------------------------|--------------------|-------|
| 30 DAYS PAST DUE | 76,535,049 | 2.89% |
| 60 DAYS PAST DUE | 27,716,210 | 1.05% |
| 90 DAYS PAST DUE | 12,955,879 | 0.49% |
| 120+ DAYS PAST DUE | 30,237,290 | 1.14% |
| TOTAL DELINQUENT | 147,444,428 | 5.57% |

| <u>PORTFOLIO SUMMARY STATISTICS:</u> | | | |
|--------------------------------------|--------|--------------------|-------|
| AVG INTEREST RATE | 5.525% | TAX-EXEMPT FTHB % | 33.1% |
| AVG REMAINING TERM | 289 | RURAL % | 20.7% |
| AVG LOAN TO VALUE | 81 | TAXABLE % | 13.5% |
| SINGLE FAMILY % | 92.1% | TAX-EXEMPT VETS % | 11.0% |
| MULTI-FAMILY % | 7.9% | TAXABLE FTHB % | 12.3% |
| VA INSURANCE % | 17.9% | MF/SPECIAL NEEDS % | 8.9% |
| FHA INSURANCE % | 23.1% | OTHER PROGRAM % | 0.5% |
| RD INSURANCE % | 6.9% | ANCHORAGE % | 35.8% |
| HUD 184 INSURANCE % | 3.9% | OTHER CITY % | 64.2% |
| PMI INSURANCE % | 6.1% | WELLS FARGO % | 50.9% |
| UNINSURED % | 41.8% | OTHER SERVICER % | 49.1% |

| <u>MORTGAGE AND LOAN ACTIVITY:</u> | FY 2009 | FY 2010 | FY 2011 | FY 2012 (YTD) | CURRENT MONTH |
|------------------------------------|----------------|----------------|----------------|----------------------|----------------------|
| MORTGAGE APPLICATIONS | 282,670,151 | 640,982,724 | 401,399,885 | 206,669,993 | 37,664,554 |
| MORTGAGE COMMITMENTS | 275,597,414 | 627,491,029 | 407,115,935 | 213,497,993 | 34,433,554 |
| MORTGAGE PURCHASES | 349,400,472 | 289,364,195 | 575,838,024 | 192,555,483 | 41,413,416 |
| AVG PURCHASE PRICE | 243,060 | 240,370 | 343,483 | 269,379 | 332,777 |
| AVG INTEREST RATE | 6.004% | 4.811% | 5.526% | 4.406% | 4.435% |
| AVG BEGINNING TERM | 357 | 357 | 388 | 345 | 336 |
| AVG LOAN TO VALUE | 92 | 92 | 87 | 86 | 78 |
| INSURANCE % | 73.3% | 67.2% | 45.0% | 55.4% | 30.0% |
| SINGLE FAMILY% | 95.7% | 97.8% | 70.6% | 90.7% | 73.4% |
| ANCHORAGE % | 38.7% | 36.3% | 21.6% | 37.5% | 44.4% |
| WELLS FARGO % | 57.9% | 42.7% | 35.8% | 48.7% | 51.5% |
| STREAMLINE REFINANCE % | 0.1% | 5.4% | 8.0% | 8.9% | 15.7% |
| MORTGAGE PAYOFFS | 504,291,944 | 403,186,818 | 521,240,747 | 254,328,854 | 58,102,095 |
| MORTGAGE FORECLOSURES | 12,306,864 | 13,774,776 | 16,824,228 | 7,070,348 | 1,150,709 |

ALASKA HOUSING FINANCE CORPORATION TOTAL

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 5.525% |
| Weighted Average Remaining Term | 289 |
| Weighted Average Loan To Value | 81 |

TOTAL PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|----------------------|---------------|
| MORTGAGES | 2,497,511,304 | 94.2% |
| PARTICIPATION LOANS | 148,366,483 | 5.6% |
| REAL ESTATE OWNED | 5,080,026 | 0.2% |
| TOTAL PORTFOLIO | 2,650,957,813 | 100.0% |

TOTAL DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|--------------------|--------------|
| 30 DAYS PAST DUE | 76,535,049 | 2.89% |
| 60 DAYS PAST DUE | 27,716,210 | 1.05% |
| 90 DAYS PAST DUE | 12,955,879 | 0.49% |
| 120+ DAYS PAST DUE | 30,237,290 | 1.14% |
| TOTAL DELINQUENT | 147,444,428 | 5.57% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|-------------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 876,477,361 | 33.1% |
| RURAL | 548,349,314 | 20.7% |
| TAXABLE | 357,735,778 | 13.5% |
| TAXABLE FIRST-TIME HOMEBUYER | 324,743,678 | 12.3% |
| VETERANS MORTGAGE PROGRAM | 291,143,965 | 11.0% |
| MULTI-FAMILY/SPECIAL NEEDS | 234,811,063 | 8.9% |
| OTHER LOAN PROGRAM | 12,616,628 | 0.5% |

PROPERTY TYPE

| | | |
|-------------------------|---------------|-------|
| SINGLE FAMILY RESIDENCE | 1,963,627,697 | 74.2% |
| CONDO | 322,588,240 | 12.2% |
| MULTI-FAMILY | 208,933,356 | 7.9% |
| DUPLEX | 115,952,954 | 4.4% |
| 3-PLEX/4-PLEX | 22,338,163 | 0.8% |
| OTHER PROPERTY TYPE | 12,437,377 | 0.5% |

GEOGRAPHIC REGION

| | | |
|-------------------------|-------------|-------|
| ANCHORAGE | 949,947,813 | 35.9% |
| WASILLA/PALMER | 348,196,637 | 13.2% |
| FAIRBANKS/NORTH POLE | 317,654,483 | 12.0% |
| JUNEAU/KETCHIKAN | 199,634,514 | 7.5% |
| KENAI/SOLDOTNA/HOMER | 188,877,529 | 7.1% |
| EAGLE RIVER/CHUGIAK | 143,509,646 | 5.4% |
| KODIAK | 122,891,084 | 4.6% |
| OTHER GEOGRAPHIC REGION | 375,166,081 | 14.2% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|---------------|-------|
| UNINSURED | 1,108,777,412 | 41.9% |
| FEDERALLY INSURED - FHA | 612,381,456 | 23.1% |
| FEDERALLY INSURED - VA | 475,041,985 | 18.0% |
| FEDERALLY INSURED - RD | 182,643,059 | 6.9% |
| PRIMARY MORTGAGE INSURANCE | 162,779,129 | 6.2% |
| FEDERALLY INSURED - HUD 184 | 104,254,746 | 3.9% |

SELLER SERVICER

| | | |
|---------------------------|---------------|-------|
| WELLS FARGO | 1,348,029,892 | 50.9% |
| ALASKA USA | 572,886,402 | 21.7% |
| FIRST NATIONAL BANK OF AK | 421,669,973 | 15.9% |
| OTHER SELLER SERVICER | 303,291,521 | 11.5% |

DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

002 ADMINISTRATIVE

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 4.463% |
| Weighted Average Remaining Term | 327 |
| Weighted Average Loan To Value | 81 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|--------------------|---------------|
| MORTGAGES | 95,965,659 | 94.1% |
| PARTICIPATION LOANS | 943,665 | 0.9% |
| REAL ESTATE OWNED | 5,080,026 | 5.0% |
| TOTAL PORTFOLIO | 101,989,350 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|----------------|--------------|
| 30 DAYS PAST DUE | 968,114 | 1.00% |
| 60 DAYS PAST DUE | 0 | 0.00% |
| 90 DAYS PAST DUE | 0 | 0.00% |
| 120+ DAYS PAST DUE | 0 | 0.00% |
| TOTAL DELINQUENT | 968,114 | 1.00% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|------------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 9,135,867 | 9.4% |
| RURAL | 23,693,137 | 24.4% |
| TAXABLE | 24,157,884 | 24.9% |
| TAXABLE FIRST-TIME HOMEBUYER | 10,448,555 | 10.8% |
| VETERANS MORTGAGE PROGRAM | 13,897,322 | 14.3% |
| MULTI-FAMILY/SPECIAL NEEDS | 15,106,718 | 15.6% |
| OTHER LOAN PROGRAM | 469,841 | 0.5% |

PROPERTY TYPE

| | | |
|-------------------------|------------|-------|
| SINGLE FAMILY RESIDENCE | 70,596,455 | 72.8% |
| CONDO | 3,631,597 | 3.7% |
| MULTI-FAMILY | 15,106,718 | 15.6% |
| DUPLEX | 6,203,482 | 6.4% |
| 3-PLEX/4-PLEX | 1,096,439 | 1.1% |
| OTHER PROPERTY TYPE | 274,632 | 0.3% |

GEOGRAPHIC REGION

| | | |
|-------------------------|------------|-------|
| ANCHORAGE | 33,664,302 | 34.7% |
| WASILLA/PALMER | 10,670,950 | 11.0% |
| FAIRBANKS/NORTH POLE | 8,730,866 | 9.0% |
| JUNEAU/KETCHIKAN | 7,014,771 | 7.2% |
| KENAI/SOLDOTNA/HOMER | 10,185,835 | 10.5% |
| EAGLE RIVER/CHUGIAK | 5,758,888 | 5.9% |
| KODIAK | 4,862,095 | 5.0% |
| OTHER GEOGRAPHIC REGION | 16,021,617 | 16.5% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|------------|-------|
| UNINSURED | 54,880,623 | 56.6% |
| FEDERALLY INSURED - FHA | 6,233,684 | 6.4% |
| FEDERALLY INSURED - VA | 13,926,654 | 14.4% |
| FEDERALLY INSURED - RD | 2,313,151 | 2.4% |
| PRIMARY MORTGAGE INSURANCE | 9,513,250 | 9.8% |
| FEDERALLY INSURED - HUD 184 | 10,041,962 | 10.4% |

SELLER SERVICER

| | | |
|---------------------------|------------|-------|
| WELLS FARGO | 53,440,838 | 55.1% |
| ALASKA USA | 12,909,860 | 13.3% |
| FIRST NATIONAL BANK OF AK | 15,122,629 | 15.6% |
| OTHER SELLER SERVICER | 15,435,997 | 15.9% |

DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

106 HOME MORTGAGE REVENUE BONDS 2002 SERIES A, B

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 5.971% |
| Weighted Average Remaining Term | 288 |
| Weighted Average Loan To Value | 82 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|--------------------|---------------|
| MORTGAGES | 138,429,304 | 95.7% |
| PARTICIPATION LOANS | 6,261,114 | 4.3% |
| REAL ESTATE OWNED | 0 | 0.0% |
| TOTAL PORTFOLIO | 144,690,418 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|-------------------|--------------|
| 30 DAYS PAST DUE | 5,720,475 | 3.95% |
| 60 DAYS PAST DUE | 3,030,599 | 2.09% |
| 90 DAYS PAST DUE | 1,257,341 | 0.87% |
| 120+ DAYS PAST DUE | 1,627,120 | 1.12% |
| TOTAL DELINQUENT | 11,635,535 | 8.04% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|-------------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 125,420,369 | 86.7% |
| RURAL | 9,203,352 | 6.4% |
| TAXABLE | 4,784,757 | 3.3% |
| TAXABLE FIRST-TIME HOMEBUYER | 2,619,567 | 1.8% |
| VETERANS MORTGAGE PROGRAM | 0 | 0.0% |
| MULTI-FAMILY/SPECIAL NEEDS | 2,542,974 | 1.8% |
| OTHER LOAN PROGRAM | 119,399 | 0.1% |

PROPERTY TYPE

| | | |
|-------------------------|------------|-------|
| SINGLE FAMILY RESIDENCE | 97,178,194 | 67.2% |
| CONDO | 39,220,846 | 27.1% |
| MULTI-FAMILY | 2,542,974 | 1.8% |
| DUPLEX | 5,429,118 | 3.8% |
| 3-PLEX/4-PLEX | 165,259 | 0.1% |
| OTHER PROPERTY TYPE | 154,026 | 0.1% |

GEOGRAPHIC REGION

| | | |
|-------------------------|------------|-------|
| ANCHORAGE | 75,500,868 | 52.2% |
| WASILLA/PALMER | 24,258,643 | 16.8% |
| FAIRBANKS/NORTH POLE | 13,863,256 | 9.6% |
| JUNEAU/KETCHIKAN | 8,619,632 | 6.0% |
| KENAI/SOLDOTNA/HOMER | 7,625,535 | 5.3% |
| EAGLE RIVER/CHUGIAK | 5,397,188 | 3.7% |
| KODIAK | 3,507,399 | 2.4% |
| OTHER GEOGRAPHIC REGION | 5,917,897 | 4.1% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|------------|-------|
| UNINSURED | 39,157,503 | 27.1% |
| FEDERALLY INSURED - FHA | 64,835,446 | 44.8% |
| FEDERALLY INSURED - VA | 16,352,862 | 11.3% |
| FEDERALLY INSURED - RD | 13,815,824 | 9.5% |
| PRIMARY MORTGAGE INSURANCE | 8,153,658 | 5.6% |
| FEDERALLY INSURED - HUD 184 | 2,375,124 | 1.6% |

SELLER SERVICER

| | | |
|---------------------------|------------|-------|
| WELLS FARGO | 69,885,245 | 48.3% |
| ALASKA USA | 35,140,230 | 24.3% |
| FIRST NATIONAL BANK OF AK | 28,698,361 | 19.8% |
| OTHER SELLER SERVICER | 10,966,582 | 7.6% |

107 HOME MORTGAGE REVENUE BONDS 2006 SERIES A

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 5.452% |
| Weighted Average Remaining Term | 287 |
| Weighted Average Loan To Value | 82 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|-------------------|---------------|
| MORTGAGES | 48,586,459 | 97.2% |
| PARTICIPATION LOANS | 1,392,969 | 2.8% |
| REAL ESTATE OWNED | 0 | 0.0% |
| TOTAL PORTFOLIO | 49,979,428 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|------------------|---------------|
| 30 DAYS PAST DUE | 3,224,206 | 6.45% |
| 60 DAYS PAST DUE | 1,257,819 | 2.52% |
| 90 DAYS PAST DUE | 0 | 0.00% |
| 120+ DAYS PAST DUE | 1,568,386 | 3.14% |
| TOTAL DELINQUENT | 6,050,411 | 12.11% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|------------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 49,979,428 | 100.0% |
| RURAL | 0 | 0.0% |
| TAXABLE | 0 | 0.0% |
| TAXABLE FIRST-TIME HOMEBUYER | 0 | 0.0% |
| VETERANS MORTGAGE PROGRAM | 0 | 0.0% |
| MULTI-FAMILY/SPECIAL NEEDS | 0 | 0.0% |
| OTHER LOAN PROGRAM | 0 | 0.0% |

PROPERTY TYPE

| | | |
|-------------------------|------------|-------|
| SINGLE FAMILY RESIDENCE | 32,636,793 | 65.3% |
| CONDO | 16,152,572 | 32.3% |
| MULTI-FAMILY | 0 | 0.0% |
| DUPLEX | 1,190,064 | 2.4% |
| 3-PLEX/4-PLEX | 0 | 0.0% |
| OTHER PROPERTY TYPE | 0 | 0.0% |

GEOGRAPHIC REGION

| | | |
|-------------------------|------------|-------|
| ANCHORAGE | 27,475,944 | 55.0% |
| WASILLA/PALMER | 8,521,057 | 17.0% |
| FAIRBANKS/NORTH POLE | 4,473,050 | 8.9% |
| JUNEAU/KETCHIKAN | 3,206,238 | 6.4% |
| KENAI/SOLDOTNA/HOMER | 894,769 | 1.8% |
| EAGLE RIVER/CHUGIAK | 3,781,368 | 7.6% |
| KODIAK | 277,616 | 0.6% |
| OTHER GEOGRAPHIC REGION | 1,349,387 | 2.7% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|------------|-------|
| UNINSURED | 12,677,869 | 25.4% |
| FEDERALLY INSURED - FHA | 20,912,666 | 41.8% |
| FEDERALLY INSURED - VA | 8,297,937 | 16.6% |
| FEDERALLY INSURED - RD | 4,158,225 | 8.3% |
| PRIMARY MORTGAGE INSURANCE | 2,854,168 | 5.7% |
| FEDERALLY INSURED - HUD 184 | 1,078,563 | 2.2% |

SELLER SERVICER

| | | |
|---------------------------|------------|-------|
| WELLS FARGO | 30,506,402 | 61.0% |
| ALASKA USA | 13,682,805 | 27.4% |
| FIRST NATIONAL BANK OF AK | 4,244,572 | 8.5% |
| OTHER SELLER SERVICER | 1,545,650 | 3.1% |

DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

108 HOME MORTGAGE REVENUE BONDS 2006 SERIES B

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 5.031% |
| Weighted Average Remaining Term | 291 |
| Weighted Average Loan To Value | 83 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|-------------------|---------------|
| MORTGAGES | 30,395,014 | 85.2% |
| PARTICIPATION LOANS | 5,275,670 | 14.8% |
| REAL ESTATE OWNED | 0 | 0.0% |
| TOTAL PORTFOLIO | 35,670,684 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|------------------|--------------|
| 30 DAYS PAST DUE | 1,045,920 | 2.93% |
| 60 DAYS PAST DUE | 668,964 | 1.88% |
| 90 DAYS PAST DUE | 281,407 | 0.79% |
| 120+ DAYS PAST DUE | 383,449 | 1.07% |
| TOTAL DELINQUENT | 2,379,740 | 6.67% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|------------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 33,903,720 | 95.0% |
| RURAL | 0 | 0.0% |
| TAXABLE | 1,291,953 | 3.6% |
| TAXABLE FIRST-TIME HOMEBUYER | 475,011 | 1.3% |
| VETERANS MORTGAGE PROGRAM | 0 | 0.0% |
| MULTI-FAMILY/SPECIAL NEEDS | 0 | 0.0% |
| OTHER LOAN PROGRAM | 0 | 0.0% |

PROPERTY TYPE

| | | |
|-------------------------|------------|-------|
| SINGLE FAMILY RESIDENCE | 22,753,899 | 63.8% |
| CONDO | 11,795,139 | 33.1% |
| MULTI-FAMILY | 0 | 0.0% |
| DUPLEX | 1,021,275 | 2.9% |
| 3-PLEX/4-PLEX | 20,993 | 0.1% |
| OTHER PROPERTY TYPE | 79,377 | 0.2% |

GEOGRAPHIC REGION

| | | |
|-------------------------|------------|-------|
| ANCHORAGE | 18,244,824 | 51.1% |
| WASILLA/PALMER | 7,996,504 | 22.4% |
| FAIRBANKS/NORTH POLE | 3,000,670 | 8.4% |
| JUNEAU/KETCHIKAN | 2,665,663 | 7.5% |
| KENAI/SOLDOTNA/HOMER | 1,055,681 | 3.0% |
| EAGLE RIVER/CHUGIAK | 912,137 | 2.6% |
| KODIAK | 728,716 | 2.0% |
| OTHER GEOGRAPHIC REGION | 1,066,488 | 3.0% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|------------|-------|
| UNINSURED | 9,305,238 | 26.1% |
| FEDERALLY INSURED - FHA | 12,469,768 | 35.0% |
| FEDERALLY INSURED - VA | 4,722,275 | 13.2% |
| FEDERALLY INSURED - RD | 5,358,994 | 15.0% |
| PRIMARY MORTGAGE INSURANCE | 2,537,845 | 7.1% |
| FEDERALLY INSURED - HUD 184 | 1,276,565 | 3.6% |

SELLER SERVICER

| | | |
|---------------------------|------------|-------|
| WELLS FARGO | 23,635,896 | 66.3% |
| ALASKA USA | 7,128,442 | 20.0% |
| FIRST NATIONAL BANK OF AK | 3,408,723 | 9.6% |
| OTHER SELLER SERVICER | 1,497,623 | 4.2% |

DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

109 HOME MORTGAGE REVENUE BONDS 2006 SERIES C

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 5.325% |
| Weighted Average Remaining Term | 298 |
| Weighted Average Loan To Value | 88 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|-------------------|---------------|
| MORTGAGES | 33,018,139 | 90.1% |
| PARTICIPATION LOANS | 3,634,307 | 9.9% |
| REAL ESTATE OWNED | 0 | 0.0% |
| TOTAL PORTFOLIO | 36,652,445 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|------------------|---------------|
| 30 DAYS PAST DUE | 2,057,098 | 5.61% |
| 60 DAYS PAST DUE | 834,812 | 2.28% |
| 90 DAYS PAST DUE | 645,296 | 1.76% |
| 120+ DAYS PAST DUE | 783,700 | 2.14% |
| TOTAL DELINQUENT | 4,320,906 | 11.79% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|------------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 36,424,087 | 99.4% |
| RURAL | 0 | 0.0% |
| TAXABLE | 113,401 | 0.3% |
| TAXABLE FIRST-TIME HOMEBUYER | 114,957 | 0.3% |
| VETERANS MORTGAGE PROGRAM | 0 | 0.0% |
| MULTI-FAMILY/SPECIAL NEEDS | 0 | 0.0% |
| OTHER LOAN PROGRAM | 0 | 0.0% |

PROPERTY TYPE

| | | |
|-------------------------|------------|-------|
| SINGLE FAMILY RESIDENCE | 22,893,144 | 62.5% |
| CONDO | 12,395,222 | 33.8% |
| MULTI-FAMILY | 0 | 0.0% |
| DUPLEX | 1,364,080 | 3.7% |
| 3-PLEX/4-PLEX | 0 | 0.0% |
| OTHER PROPERTY TYPE | 0 | 0.0% |

GEOGRAPHIC REGION

| | | |
|-------------------------|------------|-------|
| ANCHORAGE | 20,581,964 | 56.2% |
| WASILLA/PALMER | 6,139,322 | 16.8% |
| FAIRBANKS/NORTH POLE | 2,319,026 | 6.3% |
| JUNEAU/KETCHIKAN | 2,616,222 | 7.1% |
| KENAI/SOLDOTNA/HOMER | 194,625 | 0.5% |
| EAGLE RIVER/CHUGIAK | 2,696,015 | 7.4% |
| KODIAK | 360,243 | 1.0% |
| OTHER GEOGRAPHIC REGION | 1,745,029 | 4.8% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|------------|-------|
| UNINSURED | 3,942,751 | 10.8% |
| FEDERALLY INSURED - FHA | 16,284,783 | 44.4% |
| FEDERALLY INSURED - VA | 10,031,435 | 27.4% |
| FEDERALLY INSURED - RD | 2,153,248 | 5.9% |
| PRIMARY MORTGAGE INSURANCE | 3,517,913 | 9.6% |
| FEDERALLY INSURED - HUD 184 | 722,315 | 2.0% |

SELLER SERVICER

| | | |
|---------------------------|------------|-------|
| WELLS FARGO | 27,663,557 | 75.5% |
| ALASKA USA | 5,744,365 | 15.7% |
| FIRST NATIONAL BANK OF AK | 2,696,276 | 7.4% |
| OTHER SELLER SERVICER | 548,248 | 1.5% |

DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

110 HOME MORTGAGE REVENUE BONDS 2007 SERIES A

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 5.320% |
| Weighted Average Remaining Term | 296 |
| Weighted Average Loan To Value | 79 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|-------------------|---------------|
| MORTGAGES | 55,932,200 | 94.6% |
| PARTICIPATION LOANS | 3,180,523 | 5.4% |
| REAL ESTATE OWNED | 0 | 0.0% |
| TOTAL PORTFOLIO | 59,112,723 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|------------------|--------------|
| 30 DAYS PAST DUE | 1,664,149 | 2.82% |
| 60 DAYS PAST DUE | 200,137 | 0.34% |
| 90 DAYS PAST DUE | 268,848 | 0.45% |
| 120+ DAYS PAST DUE | 610,854 | 1.03% |
| TOTAL DELINQUENT | 2,743,988 | 4.64% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|------------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 3,599,385 | 6.1% |
| RURAL | 23,990,903 | 40.6% |
| TAXABLE | 18,900,128 | 32.0% |
| TAXABLE FIRST-TIME HOMEBUYER | 12,143,393 | 20.5% |
| VETERANS MORTGAGE PROGRAM | 423,437 | 0.7% |
| MULTI-FAMILY/SPECIAL NEEDS | 0 | 0.0% |
| OTHER LOAN PROGRAM | 55,476 | 0.1% |

PROPERTY TYPE

| | | |
|-------------------------|------------|-------|
| SINGLE FAMILY RESIDENCE | 49,390,788 | 83.6% |
| CONDO | 4,151,569 | 7.0% |
| MULTI-FAMILY | 0 | 0.0% |
| DUPLEX | 4,074,684 | 6.9% |
| 3-PLEX/4-PLEX | 913,063 | 1.5% |
| OTHER PROPERTY TYPE | 582,619 | 1.0% |

GEOGRAPHIC REGION

| | | |
|-------------------------|------------|-------|
| ANCHORAGE | 13,349,546 | 22.6% |
| WASILLA/PALMER | 5,361,364 | 9.1% |
| FAIRBANKS/NORTH POLE | 6,171,947 | 10.4% |
| JUNEAU/KETCHIKAN | 5,214,270 | 8.8% |
| KENAI/SOLDOTNA/HOMER | 9,821,804 | 16.6% |
| EAGLE RIVER/CHUGIAK | 2,712,482 | 4.6% |
| KODIAK | 3,218,122 | 5.4% |
| OTHER GEOGRAPHIC REGION | 13,263,187 | 22.4% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|------------|-------|
| UNINSURED | 31,457,247 | 53.2% |
| FEDERALLY INSURED - FHA | 13,194,685 | 22.3% |
| FEDERALLY INSURED - VA | 5,325,418 | 9.0% |
| FEDERALLY INSURED - RD | 2,695,969 | 4.6% |
| PRIMARY MORTGAGE INSURANCE | 3,784,804 | 6.4% |
| FEDERALLY INSURED - HUD 184 | 2,654,602 | 4.5% |

SELLER SERVICER

| | | |
|---------------------------|------------|-------|
| WELLS FARGO | 25,836,447 | 43.7% |
| ALASKA USA | 13,642,628 | 23.1% |
| FIRST NATIONAL BANK OF AK | 11,081,880 | 18.7% |
| OTHER SELLER SERVICER | 8,551,768 | 14.5% |

DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

111 HOME MORTGAGE REVENUE BONDS 2007 SERIES B

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 5.545% |
| Weighted Average Remaining Term | 291 |
| Weighted Average Loan To Value | 80 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|-------------------|---------------|
| MORTGAGES | 59,788,978 | 97.0% |
| PARTICIPATION LOANS | 1,837,970 | 3.0% |
| REAL ESTATE OWNED | 0 | 0.0% |
| TOTAL PORTFOLIO | 61,626,948 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|------------------|--------------|
| 30 DAYS PAST DUE | 1,048,101 | 1.70% |
| 60 DAYS PAST DUE | 248,524 | 0.40% |
| 90 DAYS PAST DUE | 0 | 0.00% |
| 120+ DAYS PAST DUE | 897,231 | 1.46% |
| TOTAL DELINQUENT | 2,193,855 | 3.56% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|------------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 4,321,383 | 7.0% |
| RURAL | 20,746,359 | 33.7% |
| TAXABLE | 19,214,000 | 31.2% |
| TAXABLE FIRST-TIME HOMEBUYER | 17,304,380 | 28.1% |
| VETERANS MORTGAGE PROGRAM | 27,464 | 0.0% |
| MULTI-FAMILY/SPECIAL NEEDS | 0 | 0.0% |
| OTHER LOAN PROGRAM | 13,363 | 0.0% |

PROPERTY TYPE

| | | |
|-------------------------|------------|-------|
| SINGLE FAMILY RESIDENCE | 52,279,703 | 84.8% |
| CONDO | 5,344,119 | 8.7% |
| MULTI-FAMILY | 0 | 0.0% |
| DUPLEX | 3,627,507 | 5.9% |
| 3-PLEX/4-PLEX | 375,619 | 0.6% |
| OTHER PROPERTY TYPE | 0 | 0.0% |

GEOGRAPHIC REGION

| | | |
|-------------------------|------------|-------|
| ANCHORAGE | 16,075,120 | 26.1% |
| WASILLA/PALMER | 7,213,087 | 11.7% |
| FAIRBANKS/NORTH POLE | 8,090,923 | 13.1% |
| JUNEAU/KETCHIKAN | 5,294,318 | 8.6% |
| KENAI/SOLDOTNA/HOMER | 5,974,737 | 9.7% |
| EAGLE RIVER/CHUGIAK | 2,219,549 | 3.6% |
| KODIAK | 4,724,606 | 7.7% |
| OTHER GEOGRAPHIC REGION | 12,034,608 | 19.5% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|------------|-------|
| UNINSURED | 30,554,517 | 49.6% |
| FEDERALLY INSURED - FHA | 13,911,044 | 22.6% |
| FEDERALLY INSURED - VA | 5,488,388 | 8.9% |
| FEDERALLY INSURED - RD | 4,341,257 | 7.0% |
| PRIMARY MORTGAGE INSURANCE | 4,114,113 | 6.7% |
| FEDERALLY INSURED - HUD 184 | 3,217,629 | 5.2% |

SELLER SERVICER

| | | |
|---------------------------|------------|-------|
| WELLS FARGO | 30,241,627 | 49.1% |
| ALASKA USA | 12,533,764 | 20.3% |
| FIRST NATIONAL BANK OF AK | 9,583,193 | 15.6% |
| OTHER SELLER SERVICER | 9,268,363 | 15.0% |

112 HOME MORTGAGE REVENUE BONDS 2007 SERIES C

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 5.233% |
| Weighted Average Remaining Term | 302 |
| Weighted Average Loan To Value | 87 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|-------------------|---------------|
| MORTGAGES | 52,608,431 | 94.7% |
| PARTICIPATION LOANS | 2,935,474 | 5.3% |
| REAL ESTATE OWNED | 0 | 0.0% |
| TOTAL PORTFOLIO | 55,543,904 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|------------------|---------------|
| 30 DAYS PAST DUE | 3,023,944 | 5.44% |
| 60 DAYS PAST DUE | 1,885,588 | 3.39% |
| 90 DAYS PAST DUE | 726,074 | 1.31% |
| 120+ DAYS PAST DUE | 702,801 | 1.27% |
| TOTAL DELINQUENT | 6,338,408 | 11.41% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|------------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 54,862,769 | 98.8% |
| RURAL | 316,825 | 0.6% |
| TAXABLE | 143,530 | 0.3% |
| TAXABLE FIRST-TIME HOMEBUYER | 0 | 0.0% |
| VETERANS MORTGAGE PROGRAM | 220,780 | 0.4% |
| MULTI-FAMILY/SPECIAL NEEDS | 0 | 0.0% |
| OTHER LOAN PROGRAM | 0 | 0.0% |

PROPERTY TYPE

| | | |
|-------------------------|------------|-------|
| SINGLE FAMILY RESIDENCE | 34,681,211 | 62.4% |
| CONDO | 18,739,966 | 33.7% |
| MULTI-FAMILY | 0 | 0.0% |
| DUPLEX | 2,122,727 | 3.8% |
| 3-PLEX/4-PLEX | 0 | 0.0% |
| OTHER PROPERTY TYPE | 0 | 0.0% |

GEOGRAPHIC REGION

| | | |
|-------------------------|------------|-------|
| ANCHORAGE | 30,327,528 | 54.6% |
| WASILLA/PALMER | 9,418,777 | 17.0% |
| FAIRBANKS/NORTH POLE | 5,168,399 | 9.3% |
| JUNEAU/KETCHIKAN | 2,529,977 | 4.6% |
| KENAI/SOLDOTNA/HOMER | 1,016,999 | 1.8% |
| EAGLE RIVER/CHUGIAK | 3,256,315 | 5.9% |
| KODIAK | 851,172 | 1.5% |
| OTHER GEOGRAPHIC REGION | 2,974,738 | 5.4% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|------------|-------|
| UNINSURED | 10,142,039 | 18.3% |
| FEDERALLY INSURED - FHA | 20,417,322 | 36.8% |
| FEDERALLY INSURED - VA | 14,670,971 | 26.4% |
| FEDERALLY INSURED - RD | 6,140,184 | 11.1% |
| PRIMARY MORTGAGE INSURANCE | 3,062,306 | 5.5% |
| FEDERALLY INSURED - HUD 184 | 1,111,082 | 2.0% |

SELLER SERVICER

| | | |
|---------------------------|------------|-------|
| WELLS FARGO | 41,013,227 | 73.8% |
| ALASKA USA | 8,906,772 | 16.0% |
| FIRST NATIONAL BANK OF AK | 3,778,053 | 6.8% |
| OTHER SELLER SERVICER | 1,845,852 | 3.3% |

113 HOME MORTGAGE REVENUE BONDS 2007 SERIES D

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 5.569% |
| Weighted Average Remaining Term | 290 |
| Weighted Average Loan To Value | 80 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|-------------------|---------------|
| MORTGAGES | 69,409,671 | 95.8% |
| PARTICIPATION LOANS | 3,055,078 | 4.2% |
| REAL ESTATE OWNED | 0 | 0.0% |
| TOTAL PORTFOLIO | 72,464,749 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|------------------|--------------|
| 30 DAYS PAST DUE | 2,165,609 | 2.99% |
| 60 DAYS PAST DUE | 660,468 | 0.91% |
| 90 DAYS PAST DUE | 248,034 | 0.34% |
| 120+ DAYS PAST DUE | 249,782 | 0.34% |
| TOTAL DELINQUENT | 3,323,893 | 4.59% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|------------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 5,963,833 | 8.2% |
| RURAL | 26,638,606 | 36.8% |
| TAXABLE | 20,330,807 | 28.1% |
| TAXABLE FIRST-TIME HOMEBUYER | 19,511,049 | 26.9% |
| VETERANS MORTGAGE PROGRAM | 20,454 | 0.0% |
| MULTI-FAMILY/SPECIAL NEEDS | 0 | 0.0% |
| OTHER LOAN PROGRAM | 0 | 0.0% |

PROPERTY TYPE

| | | |
|-------------------------|------------|-------|
| SINGLE FAMILY RESIDENCE | 61,366,251 | 84.7% |
| CONDO | 5,521,190 | 7.6% |
| MULTI-FAMILY | 0 | 0.0% |
| DUPLEX | 3,605,170 | 5.0% |
| 3-PLEX/4-PLEX | 1,859,531 | 2.6% |
| OTHER PROPERTY TYPE | 112,607 | 0.2% |

GEOGRAPHIC REGION

| | | |
|-------------------------|------------|-------|
| ANCHORAGE | 20,973,184 | 28.9% |
| WASILLA/PALMER | 7,797,744 | 10.8% |
| FAIRBANKS/NORTH POLE | 7,839,585 | 10.8% |
| JUNEAU/KETCHIKAN | 5,699,270 | 7.9% |
| KENAI/SOLDOTNA/HOMER | 6,903,584 | 9.5% |
| EAGLE RIVER/CHUGIAK | 2,321,533 | 3.2% |
| KODIAK | 4,924,969 | 6.8% |
| OTHER GEOGRAPHIC REGION | 16,004,881 | 22.1% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|------------|-------|
| UNINSURED | 34,621,103 | 47.8% |
| FEDERALLY INSURED - FHA | 15,878,151 | 21.9% |
| FEDERALLY INSURED - VA | 5,601,708 | 7.7% |
| FEDERALLY INSURED - RD | 5,506,289 | 7.6% |
| PRIMARY MORTGAGE INSURANCE | 6,663,528 | 9.2% |
| FEDERALLY INSURED - HUD 184 | 4,193,971 | 5.8% |

SELLER SERVICER

| | | |
|---------------------------|------------|-------|
| WELLS FARGO | 34,379,796 | 47.4% |
| ALASKA USA | 14,737,414 | 20.3% |
| FIRST NATIONAL BANK OF AK | 14,369,185 | 19.8% |
| OTHER SELLER SERVICER | 8,978,354 | 12.4% |

114 HOME MORTGAGE REVENUE BONDS 2008 SERIES A

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 5.412% |
| Weighted Average Remaining Term | 309 |
| Weighted Average Loan To Value | 87 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|-------------------|---------------|
| MORTGAGES | 40,230,628 | 92.9% |
| PARTICIPATION LOANS | 3,081,361 | 7.1% |
| REAL ESTATE OWNED | 0 | 0.0% |
| TOTAL PORTFOLIO | 43,311,988 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|------------------|---------------|
| 30 DAYS PAST DUE | 2,350,973 | 5.43% |
| 60 DAYS PAST DUE | 1,056,043 | 2.44% |
| 90 DAYS PAST DUE | 780,792 | 1.80% |
| 120+ DAYS PAST DUE | 805,621 | 1.86% |
| TOTAL DELINQUENT | 4,993,429 | 11.53% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|------------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 42,932,897 | 99.1% |
| RURAL | 0 | 0.0% |
| TAXABLE | 0 | 0.0% |
| TAXABLE FIRST-TIME HOMEBUYER | 379,092 | 0.9% |
| VETERANS MORTGAGE PROGRAM | 0 | 0.0% |
| MULTI-FAMILY/SPECIAL NEEDS | 0 | 0.0% |
| OTHER LOAN PROGRAM | 0 | 0.0% |

PROPERTY TYPE

| | | |
|-------------------------|------------|-------|
| SINGLE FAMILY RESIDENCE | 28,747,846 | 66.4% |
| CONDO | 14,058,051 | 32.5% |
| MULTI-FAMILY | 0 | 0.0% |
| DUPLEX | 506,092 | 1.2% |
| 3-PLEX/4-PLEX | 0 | 0.0% |
| OTHER PROPERTY TYPE | 0 | 0.0% |

GEOGRAPHIC REGION

| | | |
|-------------------------|------------|-------|
| ANCHORAGE | 22,887,522 | 52.8% |
| WASILLA/PALMER | 7,028,187 | 16.2% |
| FAIRBANKS/NORTH POLE | 3,471,840 | 8.0% |
| JUNEAU/KETCHIKAN | 1,712,554 | 4.0% |
| KENAI/SOLDOTNA/HOMER | 2,235,421 | 5.2% |
| EAGLE RIVER/CHUGIAK | 3,543,846 | 8.2% |
| KODIAK | 431,921 | 1.0% |
| OTHER GEOGRAPHIC REGION | 2,000,698 | 4.6% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|------------|-------|
| UNINSURED | 10,990,620 | 25.4% |
| FEDERALLY INSURED - FHA | 14,765,501 | 34.1% |
| FEDERALLY INSURED - VA | 7,434,718 | 17.2% |
| FEDERALLY INSURED - RD | 4,861,989 | 11.2% |
| PRIMARY MORTGAGE INSURANCE | 3,816,317 | 8.8% |
| FEDERALLY INSURED - HUD 184 | 1,442,844 | 3.3% |

SELLER SERVICER

| | | |
|---------------------------|------------|-------|
| WELLS FARGO | 26,732,820 | 61.7% |
| ALASKA USA | 11,067,764 | 25.6% |
| FIRST NATIONAL BANK OF AK | 3,594,199 | 8.3% |
| OTHER SELLER SERVICER | 1,917,205 | 4.4% |

115 HOME MORTGAGE REVENUE BONDS 2008 SERIES B

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 5.442% |
| Weighted Average Remaining Term | 319 |
| Weighted Average Loan To Value | 90 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|-------------------|---------------|
| MORTGAGES | 51,617,803 | 94.2% |
| PARTICIPATION LOANS | 3,201,642 | 5.8% |
| REAL ESTATE OWNED | 0 | 0.0% |
| TOTAL PORTFOLIO | 54,819,445 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|------------------|--------------|
| 30 DAYS PAST DUE | 2,590,267 | 4.73% |
| 60 DAYS PAST DUE | 958,769 | 1.75% |
| 90 DAYS PAST DUE | 656,226 | 1.20% |
| 120+ DAYS PAST DUE | 597,271 | 1.09% |
| TOTAL DELINQUENT | 4,802,534 | 8.76% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|------------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 54,819,445 | 100.0% |
| RURAL | 0 | 0.0% |
| TAXABLE | 0 | 0.0% |
| TAXABLE FIRST-TIME HOMEBUYER | 0 | 0.0% |
| VETERANS MORTGAGE PROGRAM | 0 | 0.0% |
| MULTI-FAMILY/SPECIAL NEEDS | 0 | 0.0% |
| OTHER LOAN PROGRAM | 0 | 0.0% |

PROPERTY TYPE

| | | |
|-------------------------|------------|-------|
| SINGLE FAMILY RESIDENCE | 37,414,082 | 68.2% |
| CONDO | 15,945,579 | 29.1% |
| MULTI-FAMILY | 0 | 0.0% |
| DUPLEX | 1,459,784 | 2.7% |
| 3-PLEX/4-PLEX | 0 | 0.0% |
| OTHER PROPERTY TYPE | 0 | 0.0% |

GEOGRAPHIC REGION

| | | |
|-------------------------|------------|-------|
| ANCHORAGE | 33,238,920 | 60.6% |
| WASILLA/PALMER | 10,379,688 | 18.9% |
| FAIRBANKS/NORTH POLE | 4,308,017 | 7.9% |
| JUNEAU/KETCHIKAN | 2,276,270 | 4.2% |
| KENAI/SOLDOTNA/HOMER | 1,353,815 | 2.5% |
| EAGLE RIVER/CHUGIAK | 2,140,170 | 3.9% |
| KODIAK | 237,690 | 0.4% |
| OTHER GEOGRAPHIC REGION | 884,875 | 1.6% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|------------|-------|
| UNINSURED | 8,368,662 | 15.3% |
| FEDERALLY INSURED - FHA | 26,537,976 | 48.4% |
| FEDERALLY INSURED - VA | 7,574,302 | 13.8% |
| FEDERALLY INSURED - RD | 5,613,906 | 10.2% |
| PRIMARY MORTGAGE INSURANCE | 3,503,925 | 6.4% |
| FEDERALLY INSURED - HUD 184 | 3,220,673 | 5.9% |

SELLER SERVICER

| | | |
|---------------------------|------------|-------|
| WELLS FARGO | 37,173,376 | 67.8% |
| ALASKA USA | 13,381,732 | 24.4% |
| FIRST NATIONAL BANK OF AK | 2,910,786 | 5.3% |
| OTHER SELLER SERVICER | 1,353,551 | 2.5% |

DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

116 HOME MORTGAGE REVENUE BONDS 2009 SERIES A

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 4.240% |
| Weighted Average Remaining Term | 297 |
| Weighted Average Loan To Value | 81 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|-------------------|---------------|
| MORTGAGES | 71,087,733 | 74.1% |
| PARTICIPATION LOANS | 24,864,722 | 25.9% |
| REAL ESTATE OWNED | 0 | 0.0% |
| TOTAL PORTFOLIO | 95,952,455 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|------------------|--------------|
| 30 DAYS PAST DUE | 1,211,115 | 1.26% |
| 60 DAYS PAST DUE | 192,121 | 0.20% |
| 90 DAYS PAST DUE | 575,851 | 0.60% |
| 120+ DAYS PAST DUE | 681,480 | 0.71% |
| TOTAL DELINQUENT | 2,660,567 | 2.77% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|------------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 14,553,998 | 15.2% |
| RURAL | 21,650,772 | 22.6% |
| TAXABLE | 24,957,704 | 26.0% |
| TAXABLE FIRST-TIME HOMEBUYER | 27,002,002 | 28.1% |
| VETERANS MORTGAGE PROGRAM | 4,941,076 | 5.1% |
| MULTI-FAMILY/SPECIAL NEEDS | 589,822 | 0.6% |
| OTHER LOAN PROGRAM | 2,257,080 | 2.4% |

PROPERTY TYPE

| | | |
|-------------------------|------------|-------|
| SINGLE FAMILY RESIDENCE | 79,048,867 | 82.4% |
| CONDO | 9,502,725 | 9.9% |
| MULTI-FAMILY | 589,822 | 0.6% |
| DUPLEX | 5,683,353 | 5.9% |
| 3-PLEX/4-PLEX | 963,816 | 1.0% |
| OTHER PROPERTY TYPE | 163,872 | 0.2% |

GEOGRAPHIC REGION

| | | |
|-------------------------|------------|-------|
| ANCHORAGE | 28,485,312 | 29.7% |
| WASILLA/PALMER | 14,169,938 | 14.8% |
| FAIRBANKS/NORTH POLE | 13,548,382 | 14.1% |
| JUNEAU/KETCHIKAN | 7,931,108 | 8.3% |
| KENAI/SOLDOTNA/HOMER | 7,556,481 | 7.9% |
| EAGLE RIVER/CHUGIAK | 4,738,636 | 4.9% |
| KODIAK | 4,308,245 | 4.5% |
| OTHER GEOGRAPHIC REGION | 15,214,353 | 15.9% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|------------|-------|
| UNINSURED | 36,633,252 | 38.2% |
| FEDERALLY INSURED - FHA | 22,741,963 | 23.7% |
| FEDERALLY INSURED - VA | 15,663,318 | 16.3% |
| FEDERALLY INSURED - RD | 5,997,921 | 6.3% |
| PRIMARY MORTGAGE INSURANCE | 9,645,504 | 10.1% |
| FEDERALLY INSURED - HUD 184 | 5,270,498 | 5.5% |

SELLER SERVICER

| | | |
|---------------------------|------------|-------|
| WELLS FARGO | 43,159,059 | 45.0% |
| ALASKA USA | 23,118,599 | 24.1% |
| FIRST NATIONAL BANK OF AK | 16,262,874 | 16.9% |
| OTHER SELLER SERVICER | 13,411,923 | 14.0% |

DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

117 HOME MORTGAGE REVENUE BONDS 2009 SERIES B

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 4.229% |
| Weighted Average Remaining Term | 291 |
| Weighted Average Loan To Value | 80 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|-------------------|---------------|
| MORTGAGES | 71,521,475 | 74.9% |
| PARTICIPATION LOANS | 23,995,987 | 25.1% |
| REAL ESTATE OWNED | 0 | 0.0% |
| TOTAL PORTFOLIO | 95,517,462 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|------------------|--------------|
| 30 DAYS PAST DUE | 1,888,977 | 1.98% |
| 60 DAYS PAST DUE | 564,460 | 0.59% |
| 90 DAYS PAST DUE | 495,166 | 0.52% |
| 120+ DAYS PAST DUE | 1,452,730 | 1.52% |
| TOTAL DELINQUENT | 4,401,332 | 4.61% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|------------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 12,483,181 | 13.1% |
| RURAL | 23,134,853 | 24.2% |
| TAXABLE | 24,592,057 | 25.7% |
| TAXABLE FIRST-TIME HOMEBUYER | 23,857,505 | 25.0% |
| VETERANS MORTGAGE PROGRAM | 5,491,598 | 5.7% |
| MULTI-FAMILY/SPECIAL NEEDS | 493,344 | 0.5% |
| OTHER LOAN PROGRAM | 5,464,925 | 5.7% |

PROPERTY TYPE

| | | |
|-------------------------|------------|-------|
| SINGLE FAMILY RESIDENCE | 80,724,090 | 84.5% |
| CONDO | 9,521,525 | 10.0% |
| MULTI-FAMILY | 493,344 | 0.5% |
| DUPLEX | 3,549,311 | 3.7% |
| 3-PLEX/4-PLEX | 858,093 | 0.9% |
| OTHER PROPERTY TYPE | 371,099 | 0.4% |

GEOGRAPHIC REGION

| | | |
|-------------------------|------------|-------|
| ANCHORAGE | 34,029,584 | 35.6% |
| WASILLA/PALMER | 10,024,229 | 10.5% |
| FAIRBANKS/NORTH POLE | 11,519,777 | 12.1% |
| JUNEAU/KETCHIKAN | 9,070,875 | 9.5% |
| KENAI/SOLDOTNA/HOMER | 8,111,883 | 8.5% |
| EAGLE RIVER/CHUGIAK | 4,280,082 | 4.5% |
| KODIAK | 4,967,290 | 5.2% |
| OTHER GEOGRAPHIC REGION | 13,513,742 | 14.1% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|------------|-------|
| UNINSURED | 35,588,803 | 37.3% |
| FEDERALLY INSURED - FHA | 28,278,073 | 29.6% |
| FEDERALLY INSURED - VA | 13,998,175 | 14.7% |
| FEDERALLY INSURED - RD | 5,623,380 | 5.9% |
| PRIMARY MORTGAGE INSURANCE | 8,352,991 | 8.7% |
| FEDERALLY INSURED - HUD 184 | 3,676,041 | 3.8% |

SELLER SERVICER

| | | |
|---------------------------|------------|-------|
| WELLS FARGO | 43,559,860 | 45.6% |
| ALASKA USA | 23,241,281 | 24.3% |
| FIRST NATIONAL BANK OF AK | 14,332,884 | 15.0% |
| OTHER SELLER SERVICER | 14,383,438 | 15.1% |

DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

118 HOME MORTGAGE REVENUE BONDS 2009 SERIES C

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 5.717% |
| Weighted Average Remaining Term | 332 |
| Weighted Average Loan To Value | 89 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|-------------------|---------------|
| MORTGAGES | 72,444,072 | 100.0% |
| PARTICIPATION LOANS | 0 | 0.0% |
| REAL ESTATE OWNED | 0 | 0.0% |
| TOTAL PORTFOLIO | 72,444,072 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|------------------|--------------|
| 30 DAYS PAST DUE | 1,538,885 | 2.12% |
| 60 DAYS PAST DUE | 255,347 | 0.35% |
| 90 DAYS PAST DUE | 285,817 | 0.39% |
| 120+ DAYS PAST DUE | 777,050 | 1.07% |
| TOTAL DELINQUENT | 2,857,099 | 3.94% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|------------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 68,426,535 | 94.5% |
| RURAL | 166,547 | 0.2% |
| TAXABLE | 2,359,450 | 3.3% |
| TAXABLE FIRST-TIME HOMEBUYER | 842,693 | 1.2% |
| VETERANS MORTGAGE PROGRAM | 648,847 | 0.9% |
| MULTI-FAMILY/SPECIAL NEEDS | 0 | 0.0% |
| OTHER LOAN PROGRAM | 0 | 0.0% |

PROPERTY TYPE

| | | |
|-------------------------|------------|-------|
| SINGLE FAMILY RESIDENCE | 49,801,255 | 68.7% |
| CONDO | 19,762,062 | 27.3% |
| MULTI-FAMILY | 0 | 0.0% |
| DUPLEX | 2,493,501 | 3.4% |
| 3-PLEX/4-PLEX | 107,741 | 0.1% |
| OTHER PROPERTY TYPE | 279,514 | 0.4% |

GEOGRAPHIC REGION

| | | |
|-------------------------|------------|-------|
| ANCHORAGE | 34,192,006 | 47.2% |
| WASILLA/PALMER | 11,986,128 | 16.5% |
| FAIRBANKS/NORTH POLE | 9,576,829 | 13.2% |
| JUNEAU/KETCHIKAN | 7,328,899 | 10.1% |
| KENAI/SOLDOTNA/HOMER | 2,597,891 | 3.6% |
| EAGLE RIVER/CHUGIAK | 2,322,801 | 3.2% |
| KODIAK | 439,667 | 0.6% |
| OTHER GEOGRAPHIC REGION | 3,999,850 | 5.5% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|------------|-------|
| UNINSURED | 16,146,219 | 22.3% |
| FEDERALLY INSURED - FHA | 28,744,260 | 39.7% |
| FEDERALLY INSURED - VA | 6,554,960 | 9.0% |
| FEDERALLY INSURED - RD | 10,573,611 | 14.6% |
| PRIMARY MORTGAGE INSURANCE | 5,287,278 | 7.3% |
| FEDERALLY INSURED - HUD 184 | 5,137,744 | 7.1% |

SELLER SERVICER

| | | |
|---------------------------|------------|-------|
| WELLS FARGO | 33,805,461 | 46.7% |
| ALASKA USA | 22,083,818 | 30.5% |
| FIRST NATIONAL BANK OF AK | 7,618,358 | 10.5% |
| OTHER SELLER SERVICER | 8,936,435 | 12.3% |

119 HOME MORTGAGE REVENUE BONDS 2009 SERIES D

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 4.726% |
| Weighted Average Remaining Term | 308 |
| Weighted Average Loan To Value | 84 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|-------------------|---------------|
| MORTGAGES | 71,004,334 | 78.8% |
| PARTICIPATION LOANS | 19,118,990 | 21.2% |
| REAL ESTATE OWNED | 0 | 0.0% |
| TOTAL PORTFOLIO | 90,123,324 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|------------------|--------------|
| 30 DAYS PAST DUE | 2,778,270 | 3.08% |
| 60 DAYS PAST DUE | 201,459 | 0.22% |
| 90 DAYS PAST DUE | 339,220 | 0.38% |
| 120+ DAYS PAST DUE | 1,479,892 | 1.64% |
| TOTAL DELINQUENT | 4,798,841 | 5.32% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|------------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 9,230,784 | 10.2% |
| RURAL | 13,556,487 | 15.0% |
| TAXABLE | 29,975,887 | 33.3% |
| TAXABLE FIRST-TIME HOMEBUYER | 30,147,135 | 33.5% |
| VETERANS MORTGAGE PROGRAM | 6,609,958 | 7.3% |
| MULTI-FAMILY/SPECIAL NEEDS | 0 | 0.0% |
| OTHER LOAN PROGRAM | 603,073 | 0.7% |

PROPERTY TYPE

| | | |
|-------------------------|------------|-------|
| SINGLE FAMILY RESIDENCE | 72,936,190 | 80.9% |
| CONDO | 10,058,745 | 11.2% |
| MULTI-FAMILY | 0 | 0.0% |
| DUPLEX | 4,362,961 | 4.8% |
| 3-PLEX/4-PLEX | 1,342,574 | 1.5% |
| OTHER PROPERTY TYPE | 1,422,854 | 1.6% |

GEOGRAPHIC REGION

| | | |
|-------------------------|------------|-------|
| ANCHORAGE | 27,446,350 | 30.5% |
| WASILLA/PALMER | 14,211,539 | 15.8% |
| FAIRBANKS/NORTH POLE | 14,726,115 | 16.3% |
| JUNEAU/KETCHIKAN | 7,211,108 | 8.0% |
| KENAI/SOLDOTNA/HOMER | 5,647,293 | 6.3% |
| EAGLE RIVER/CHUGIAK | 5,057,694 | 5.6% |
| KODIAK | 4,256,034 | 4.7% |
| OTHER GEOGRAPHIC REGION | 11,567,190 | 12.8% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|------------|-------|
| UNINSURED | 31,267,049 | 34.7% |
| FEDERALLY INSURED - FHA | 21,588,029 | 24.0% |
| FEDERALLY INSURED - VA | 13,072,628 | 14.5% |
| FEDERALLY INSURED - RD | 7,209,451 | 8.0% |
| PRIMARY MORTGAGE INSURANCE | 11,887,356 | 13.2% |
| FEDERALLY INSURED - HUD 184 | 5,098,811 | 5.7% |

SELLER SERVICER

| | | |
|---------------------------|------------|-------|
| WELLS FARGO | 42,224,085 | 46.9% |
| ALASKA USA | 22,197,111 | 24.6% |
| FIRST NATIONAL BANK OF AK | 11,867,806 | 13.2% |
| OTHER SELLER SERVICER | 13,834,322 | 15.4% |

DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

121 **MORTGAGE REVENUE BONDS 2010 SERIES A & B**

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 4.547% |
| Weighted Average Remaining Term | 336 |
| Weighted Average Loan To Value | 90 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|--------------------|---------------|
| MORTGAGES | 142,936,533 | 97.9% |
| PARTICIPATION LOANS | 3,030,148 | 2.1% |
| REAL ESTATE OWNED | 0 | 0.0% |
| TOTAL PORTFOLIO | 145,966,682 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|------------------|--------------|
| 30 DAYS PAST DUE | 1,996,634 | 1.37% |
| 60 DAYS PAST DUE | 1,384,603 | 0.95% |
| 90 DAYS PAST DUE | 493,422 | 0.34% |
| 120+ DAYS PAST DUE | 430,701 | 0.30% |
| TOTAL DELINQUENT | 4,305,361 | 2.95% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|-------------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 103,827,761 | 71.1% |
| RURAL | 15,436,704 | 10.6% |
| TAXABLE | 14,726,853 | 10.1% |
| TAXABLE FIRST-TIME HOMEBUYER | 11,975,364 | 8.2% |
| VETERANS MORTGAGE PROGRAM | 0 | 0.0% |
| MULTI-FAMILY/SPECIAL NEEDS | 0 | 0.0% |
| OTHER LOAN PROGRAM | 0 | 0.0% |

PROPERTY TYPE

| | | |
|-------------------------|-------------|-------|
| SINGLE FAMILY RESIDENCE | 115,723,121 | 79.3% |
| CONDO | 23,447,858 | 16.1% |
| MULTI-FAMILY | 0 | 0.0% |
| DUPLEX | 5,055,140 | 3.5% |
| 3-PLEX/4-PLEX | 1,462,611 | 1.0% |
| OTHER PROPERTY TYPE | 277,951 | 0.2% |

GEOGRAPHIC REGION

| | | |
|-------------------------|------------|-------|
| ANCHORAGE | 55,293,265 | 37.9% |
| WASILLA/PALMER | 24,972,404 | 17.1% |
| FAIRBANKS/NORTH POLE | 18,890,060 | 12.9% |
| JUNEAU/KETCHIKAN | 12,325,001 | 8.4% |
| KENAI/SOLDOTNA/HOMER | 8,456,073 | 5.8% |
| EAGLE RIVER/CHUGIAK | 4,582,949 | 3.1% |
| KODIAK | 5,955,342 | 4.1% |
| OTHER GEOGRAPHIC REGION | 15,491,588 | 10.6% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|------------|-------|
| UNINSURED | 35,395,463 | 24.2% |
| FEDERALLY INSURED - FHA | 49,155,054 | 33.7% |
| FEDERALLY INSURED - VA | 12,326,078 | 8.4% |
| FEDERALLY INSURED - RD | 23,018,097 | 15.8% |
| PRIMARY MORTGAGE INSURANCE | 10,768,235 | 7.4% |
| FEDERALLY INSURED - HUD 184 | 15,303,756 | 10.5% |

SELLER SERVICER

| | | |
|---------------------------|------------|-------|
| WELLS FARGO | 78,183,038 | 53.6% |
| ALASKA USA | 39,711,298 | 27.2% |
| FIRST NATIONAL BANK OF AK | 11,077,965 | 7.6% |
| OTHER SELLER SERVICER | 16,994,381 | 11.6% |

122 MORTGAGE REVENUE BONDS 2011 SERIES A & B

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 4.951% |
| Weighted Average Remaining Term | 307 |
| Weighted Average Loan To Value | 84 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|--------------------|---------------|
| MORTGAGES | 167,880,377 | 99.3% |
| PARTICIPATION LOANS | 1,250,394 | 0.7% |
| REAL ESTATE OWNED | 0 | 0.0% |
| TOTAL PORTFOLIO | 169,130,771 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|------------------|--------------|
| 30 DAYS PAST DUE | 5,515,690 | 3.26% |
| 60 DAYS PAST DUE | 1,635,416 | 0.97% |
| 90 DAYS PAST DUE | 1,237,637 | 0.73% |
| 120+ DAYS PAST DUE | 1,306,477 | 0.77% |
| TOTAL DELINQUENT | 9,695,219 | 5.73% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|------------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 86,658,698 | 51.2% |
| RURAL | 47,353,971 | 28.0% |
| TAXABLE | 16,022,686 | 9.5% |
| TAXABLE FIRST-TIME HOMEBUYER | 18,036,079 | 10.7% |
| VETERANS MORTGAGE PROGRAM | 0 | 0.0% |
| MULTI-FAMILY/SPECIAL NEEDS | 499,961 | 0.3% |
| OTHER LOAN PROGRAM | 559,376 | 0.3% |

PROPERTY TYPE

| | | |
|-------------------------|-------------|-------|
| SINGLE FAMILY RESIDENCE | 135,924,929 | 80.4% |
| CONDO | 23,690,236 | 14.0% |
| MULTI-FAMILY | 499,961 | 0.3% |
| DUPLEX | 7,636,575 | 4.5% |
| 3-PLEX/4-PLEX | 458,807 | 0.3% |
| OTHER PROPERTY TYPE | 1,420,223 | 0.8% |

GEOGRAPHIC REGION

| | | |
|-------------------------|------------|-------|
| ANCHORAGE | 57,217,158 | 33.8% |
| WASILLA/PALMER | 23,487,925 | 13.9% |
| FAIRBANKS/NORTH POLE | 15,826,916 | 9.4% |
| JUNEAU/KETCHIKAN | 11,170,439 | 6.6% |
| KENAI/SOLDOTNA/HOMER | 18,081,813 | 10.7% |
| EAGLE RIVER/CHUGIAK | 4,386,920 | 2.6% |
| KODIAK | 11,712,185 | 6.9% |
| OTHER GEOGRAPHIC REGION | 27,247,414 | 16.1% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|------------|-------|
| UNINSURED | 65,199,132 | 38.5% |
| FEDERALLY INSURED - FHA | 43,088,262 | 25.5% |
| FEDERALLY INSURED - VA | 12,239,652 | 7.2% |
| FEDERALLY INSURED - RD | 23,573,097 | 13.9% |
| PRIMARY MORTGAGE INSURANCE | 14,266,431 | 8.4% |
| FEDERALLY INSURED - HUD 184 | 10,764,196 | 6.4% |

SELLER SERVICER

| | | |
|---------------------------|------------|-------|
| WELLS FARGO | 82,739,251 | 48.9% |
| ALASKA USA | 47,071,205 | 27.8% |
| FIRST NATIONAL BANK OF AK | 20,122,074 | 11.9% |
| OTHER SELLER SERVICER | 19,198,240 | 11.4% |

DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

205 VETERANS COLLATERALIZED BONDS 2002 FIRST

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 6.229% |
| Weighted Average Remaining Term | 253 |
| Weighted Average Loan To Value | 75 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|-------------------|---------------|
| MORTGAGES | 10,644,792 | 97.2% |
| PARTICIPATION LOANS | 307,366 | 2.8% |
| REAL ESTATE OWNED | 0 | 0.0% |
| TOTAL PORTFOLIO | 10,952,158 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|------------------|---------------|
| 30 DAYS PAST DUE | 787,506 | 7.19% |
| 60 DAYS PAST DUE | 254,013 | 2.32% |
| 90 DAYS PAST DUE | 96,842 | 0.88% |
| 120+ DAYS PAST DUE | 45,257 | 0.41% |
| TOTAL DELINQUENT | 1,183,618 | 10.81% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|-----------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 0 | 0.0% |
| RURAL | 430,907 | 3.9% |
| TAXABLE | 661,902 | 6.0% |
| TAXABLE FIRST-TIME HOMEBUYER | 1,454,000 | 13.3% |
| VETERANS MORTGAGE PROGRAM | 8,405,349 | 76.7% |
| MULTI-FAMILY/SPECIAL NEEDS | 0 | 0.0% |
| OTHER LOAN PROGRAM | 0 | 0.0% |

PROPERTY TYPE

| | | |
|-------------------------|-----------|-------|
| SINGLE FAMILY RESIDENCE | 8,774,830 | 80.1% |
| CONDO | 1,058,323 | 9.7% |
| MULTI-FAMILY | 0 | 0.0% |
| DUPLEX | 681,223 | 6.2% |
| 3-PLEX/4-PLEX | 437,782 | 4.0% |
| OTHER PROPERTY TYPE | 0 | 0.0% |

GEOGRAPHIC REGION

| | | |
|-------------------------|-----------|-------|
| ANCHORAGE | 4,245,863 | 38.8% |
| WASILLA/PALMER | 1,730,729 | 15.8% |
| FAIRBANKS/NORTH POLE | 1,721,095 | 15.7% |
| JUNEAU/KETCHIKAN | 914,199 | 8.3% |
| KENAI/SOLDOTNA/HOMER | 523,161 | 4.8% |
| EAGLE RIVER/CHUGIAK | 1,084,775 | 9.9% |
| KODIAK | 101,817 | 0.9% |
| OTHER GEOGRAPHIC REGION | 630,519 | 5.8% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|-----------|-------|
| UNINSURED | 3,827,822 | 35.0% |
| FEDERALLY INSURED - FHA | 1,138,358 | 10.4% |
| FEDERALLY INSURED - VA | 5,327,541 | 48.6% |
| FEDERALLY INSURED - RD | 0 | 0.0% |
| PRIMARY MORTGAGE INSURANCE | 385,869 | 3.5% |
| FEDERALLY INSURED - HUD 184 | 272,568 | 2.5% |

SELLER SERVICER

| | | |
|---------------------------|-----------|-------|
| WELLS FARGO | 3,165,178 | 28.9% |
| ALASKA USA | 2,705,771 | 24.7% |
| FIRST NATIONAL BANK OF AK | 4,185,603 | 38.2% |
| OTHER SELLER SERVICER | 895,605 | 8.2% |

DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

206 VETERANS COLLATERALIZED BONDS 2005 FIRST

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 5.231% |
| Weighted Average Remaining Term | 297 |
| Weighted Average Loan To Value | 84 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|------------------|---------------|
| MORTGAGES | 7,070,474 | 80.3% |
| PARTICIPATION LOANS | 1,737,543 | 19.7% |
| REAL ESTATE OWNED | 0 | 0.0% |
| TOTAL PORTFOLIO | 8,808,017 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|---------------|--------------|
| 30 DAYS PAST DUE | 0 | 0.00% |
| 60 DAYS PAST DUE | 31,570 | 0.36% |
| 90 DAYS PAST DUE | 0 | 0.00% |
| 120+ DAYS PAST DUE | 24,342 | 0.28% |
| TOTAL DELINQUENT | 55,912 | 0.63% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|-----------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 0 | 0.0% |
| RURAL | 1,085,623 | 12.3% |
| TAXABLE | 994,990 | 11.3% |
| TAXABLE FIRST-TIME HOMEBUYER | 210,493 | 2.4% |
| VETERANS MORTGAGE PROGRAM | 6,516,911 | 74.0% |
| MULTI-FAMILY/SPECIAL NEEDS | 0 | 0.0% |
| OTHER LOAN PROGRAM | 0 | 0.0% |

PROPERTY TYPE

| | | |
|-------------------------|-----------|-------|
| SINGLE FAMILY RESIDENCE | 7,753,786 | 88.0% |
| CONDO | 848,478 | 9.6% |
| MULTI-FAMILY | 0 | 0.0% |
| DUPLEX | 107,488 | 1.2% |
| 3-PLEX/4-PLEX | 0 | 0.0% |
| OTHER PROPERTY TYPE | 98,265 | 1.1% |

GEOGRAPHIC REGION

| | | |
|-------------------------|-----------|-------|
| ANCHORAGE | 1,963,427 | 22.3% |
| WASILLA/PALMER | 1,723,389 | 19.6% |
| FAIRBANKS/NORTH POLE | 2,003,962 | 22.8% |
| JUNEAU/KETCHIKAN | 464,502 | 5.3% |
| KENAI/SOLDOTNA/HOMER | 689,003 | 7.8% |
| EAGLE RIVER/CHUGIAK | 1,353,245 | 15.4% |
| KODIAK | 98,265 | 1.1% |
| OTHER GEOGRAPHIC REGION | 512,225 | 5.8% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|-----------|-------|
| UNINSURED | 2,927,638 | 33.2% |
| FEDERALLY INSURED - FHA | 210,493 | 2.4% |
| FEDERALLY INSURED - VA | 5,399,161 | 61.3% |
| FEDERALLY INSURED - RD | 77,242 | 0.9% |
| PRIMARY MORTGAGE INSURANCE | 57,647 | 0.7% |
| FEDERALLY INSURED - HUD 184 | 135,835 | 1.5% |

SELLER SERVICER

| | | |
|---------------------------|-----------|-------|
| WELLS FARGO | 3,760,007 | 42.7% |
| ALASKA USA | 3,081,230 | 35.0% |
| FIRST NATIONAL BANK OF AK | 550,509 | 6.3% |
| OTHER SELLER SERVICER | 1,416,270 | 16.1% |

DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

207 VETERANS COLLATERALIZED BONDS 2006 FIRST

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 5.757% |
| Weighted Average Remaining Term | 325 |
| Weighted Average Loan To Value | 91 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|--------------------|---------------|
| MORTGAGES | 199,823,542 | 99.3% |
| PARTICIPATION LOANS | 1,408,207 | 0.7% |
| REAL ESTATE OWNED | 0 | 0.0% |
| TOTAL PORTFOLIO | 201,231,749 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|------------------|--------------|
| 30 DAYS PAST DUE | 4,145,044 | 2.06% |
| 60 DAYS PAST DUE | 2,074,543 | 1.03% |
| 90 DAYS PAST DUE | 117,555 | 0.06% |
| 120+ DAYS PAST DUE | 2,908,675 | 1.45% |
| TOTAL DELINQUENT | 9,245,817 | 4.59% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|-------------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 1,823,948 | 0.9% |
| RURAL | 15,965,231 | 7.9% |
| TAXABLE | 20,511,112 | 10.2% |
| TAXABLE FIRST-TIME HOMEBUYER | 15,140,915 | 7.5% |
| VETERANS MORTGAGE PROGRAM | 147,790,543 | 73.4% |
| MULTI-FAMILY/SPECIAL NEEDS | 0 | 0.0% |
| OTHER LOAN PROGRAM | 0 | 0.0% |

PROPERTY TYPE

| | | |
|-------------------------|-------------|-------|
| SINGLE FAMILY RESIDENCE | 179,572,527 | 89.2% |
| CONDO | 12,029,510 | 6.0% |
| MULTI-FAMILY | 0 | 0.0% |
| DUPLEX | 6,294,595 | 3.1% |
| 3-PLEX/4-PLEX | 2,432,558 | 1.2% |
| OTHER PROPERTY TYPE | 902,559 | 0.4% |

GEOGRAPHIC REGION

| | | |
|-------------------------|------------|-------|
| ANCHORAGE | 46,628,565 | 23.2% |
| WASILLA/PALMER | 29,127,282 | 14.5% |
| FAIRBANKS/NORTH POLE | 59,339,463 | 29.5% |
| JUNEAU/KETCHIKAN | 10,603,688 | 5.3% |
| KENAI/SOLDOTNA/HOMER | 5,812,665 | 2.9% |
| EAGLE RIVER/CHUGIAK | 30,944,577 | 15.4% |
| KODIAK | 5,968,901 | 3.0% |
| OTHER GEOGRAPHIC REGION | 12,806,608 | 6.4% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|-------------|-------|
| UNINSURED | 36,425,095 | 18.1% |
| FEDERALLY INSURED - FHA | 10,812,470 | 5.4% |
| FEDERALLY INSURED - VA | 133,926,831 | 66.6% |
| FEDERALLY INSURED - RD | 3,686,820 | 1.8% |
| PRIMARY MORTGAGE INSURANCE | 10,545,905 | 5.2% |
| FEDERALLY INSURED - HUD 184 | 5,834,629 | 2.9% |

SELLER SERVICER

| | | |
|---------------------------|-------------|-------|
| WELLS FARGO | 105,243,757 | 52.3% |
| ALASKA USA | 56,793,003 | 28.2% |
| FIRST NATIONAL BANK OF AK | 15,934,064 | 7.9% |
| OTHER SELLER SERVICER | 23,260,925 | 11.6% |

DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

208 VETERANS COLLATERALIZED BONDS 2007/2008 FIRST

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 5.700% |
| Weighted Average Remaining Term | 332 |
| Weighted Average Loan To Value | 92 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|-------------------|---------------|
| MORTGAGES | 60,409,793 | 100.0% |
| PARTICIPATION LOANS | 0 | 0.0% |
| REAL ESTATE OWNED | 0 | 0.0% |
| TOTAL PORTFOLIO | 60,409,793 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|------------------|--------------|
| 30 DAYS PAST DUE | 1,445,786 | 2.39% |
| 60 DAYS PAST DUE | 396,710 | 0.66% |
| 90 DAYS PAST DUE | 137,569 | 0.23% |
| 120+ DAYS PAST DUE | 1,286,234 | 2.13% |
| TOTAL DELINQUENT | 3,266,300 | 5.41% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|------------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 2,108,379 | 3.5% |
| RURAL | 4,008,061 | 6.6% |
| TAXABLE | 4,535,668 | 7.5% |
| TAXABLE FIRST-TIME HOMEBUYER | 4,061,715 | 6.7% |
| VETERANS MORTGAGE PROGRAM | 45,695,970 | 75.6% |
| MULTI-FAMILY/SPECIAL NEEDS | 0 | 0.0% |
| OTHER LOAN PROGRAM | 0 | 0.0% |

PROPERTY TYPE

| | | |
|-------------------------|------------|-------|
| SINGLE FAMILY RESIDENCE | 52,235,523 | 86.5% |
| CONDO | 5,200,476 | 8.6% |
| MULTI-FAMILY | 0 | 0.0% |
| DUPLEX | 2,114,278 | 3.5% |
| 3-PLEX/4-PLEX | 803,369 | 1.3% |
| OTHER PROPERTY TYPE | 56,147 | 0.1% |

GEOGRAPHIC REGION

| | | |
|-------------------------|------------|-------|
| ANCHORAGE | 15,560,044 | 25.8% |
| WASILLA/PALMER | 9,335,488 | 15.5% |
| FAIRBANKS/NORTH POLE | 14,962,719 | 24.8% |
| JUNEAU/KETCHIKAN | 2,535,509 | 4.2% |
| KENAI/SOLDOTNA/HOMER | 1,794,331 | 3.0% |
| EAGLE RIVER/CHUGIAK | 9,977,627 | 16.5% |
| KODIAK | 2,150,557 | 3.6% |
| OTHER GEOGRAPHIC REGION | 4,093,519 | 6.8% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|------------|-------|
| UNINSURED | 10,549,682 | 17.5% |
| FEDERALLY INSURED - FHA | 4,146,617 | 6.9% |
| FEDERALLY INSURED - VA | 41,722,052 | 69.1% |
| FEDERALLY INSURED - RD | 448,160 | 0.7% |
| PRIMARY MORTGAGE INSURANCE | 2,112,847 | 3.5% |
| FEDERALLY INSURED - HUD 184 | 1,430,436 | 2.4% |

SELLER SERVICER

| | | |
|---------------------------|------------|-------|
| WELLS FARGO | 32,072,591 | 53.1% |
| ALASKA USA | 17,010,747 | 28.2% |
| FIRST NATIONAL BANK OF AK | 4,907,745 | 8.1% |
| OTHER SELLER SERVICER | 6,418,711 | 10.6% |

260 HOUSING DEVELOPMENT BONDS OCR FUND

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 1.111% |
| Weighted Average Remaining Term | 262 |
| Weighted Average Loan To Value | 74 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|-------------------|---------------|
| MORTGAGES | 6,183,066 | 22.0% |
| PARTICIPATION LOANS | 21,875,316 | 78.0% |
| REAL ESTATE OWNED | 0 | 0.0% |
| TOTAL PORTFOLIO | 28,058,382 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|------------------|--------------|
| 30 DAYS PAST DUE | 1,009,204 | 3.60% |
| 60 DAYS PAST DUE | 332,750 | 1.19% |
| 90 DAYS PAST DUE | 94,393 | 0.34% |
| 120+ DAYS PAST DUE | 195,195 | 0.70% |
| TOTAL DELINQUENT | 1,631,542 | 5.81% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|-----------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 7,021,943 | 25.0% |
| RURAL | 5,365,549 | 19.1% |
| TAXABLE | 5,156,264 | 18.4% |
| TAXABLE FIRST-TIME HOMEBUYER | 8,284,259 | 29.5% |
| VETERANS MORTGAGE PROGRAM | 2,230,366 | 7.9% |
| MULTI-FAMILY/SPECIAL NEEDS | 0 | 0.0% |
| OTHER LOAN PROGRAM | 0 | 0.0% |

PROPERTY TYPE

| | | |
|-------------------------|------------|-------|
| SINGLE FAMILY RESIDENCE | 24,838,350 | 88.5% |
| CONDO | 2,053,044 | 7.3% |
| MULTI-FAMILY | 0 | 0.0% |
| DUPLEX | 860,205 | 3.1% |
| 3-PLEX/4-PLEX | 190,672 | 0.7% |
| OTHER PROPERTY TYPE | 116,111 | 0.4% |

GEOGRAPHIC REGION

| | | |
|-------------------------|-----------|-------|
| ANCHORAGE | 9,351,463 | 33.3% |
| WASILLA/PALMER | 5,099,236 | 18.2% |
| FAIRBANKS/NORTH POLE | 3,235,308 | 11.5% |
| JUNEAU/KETCHIKAN | 1,888,200 | 6.7% |
| KENAI/SOLDOTNA/HOMER | 2,369,594 | 8.4% |
| EAGLE RIVER/CHUGIAK | 1,854,367 | 6.6% |
| KODIAK | 1,132,331 | 4.0% |
| OTHER GEOGRAPHIC REGION | 3,127,885 | 11.1% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|------------|-------|
| UNINSURED | 11,254,334 | 40.1% |
| FEDERALLY INSURED - FHA | 7,510,648 | 26.8% |
| FEDERALLY INSURED - VA | 5,124,277 | 18.3% |
| FEDERALLY INSURED - RD | 2,012,600 | 7.2% |
| PRIMARY MORTGAGE INSURANCE | 1,996,230 | 7.1% |
| FEDERALLY INSURED - HUD 184 | 160,293 | 0.6% |

SELLER SERVICER

| | | |
|---------------------------|------------|-------|
| WELLS FARGO | 14,193,142 | 50.6% |
| ALASKA USA | 6,761,964 | 24.1% |
| FIRST NATIONAL BANK OF AK | 3,699,384 | 13.2% |
| OTHER SELLER SERVICER | 3,403,893 | 12.1% |

260 HOUSING DEVELOPMENT BONDS 2002 SERIES A-D

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 6.987% |
| Weighted Average Remaining Term | 256 |
| Weighted Average Loan To Value | 64 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|-------------------|---------------|
| MORTGAGES | 55,828,522 | 100.0% |
| PARTICIPATION LOANS | 0 | 0.0% |
| REAL ESTATE OWNED | 0 | 0.0% |
| TOTAL PORTFOLIO | 55,828,522 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|------------------|--------------|
| 30 DAYS PAST DUE | 1,410,226 | 2.53% |
| 60 DAYS PAST DUE | 272,604 | 0.49% |
| 90 DAYS PAST DUE | 0 | 0.00% |
| 120+ DAYS PAST DUE | 226,752 | 0.41% |
| TOTAL DELINQUENT | 1,909,582 | 3.42% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|------------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 0 | 0.0% |
| RURAL | 0 | 0.0% |
| TAXABLE | 0 | 0.0% |
| TAXABLE FIRST-TIME HOMEBUYER | 0 | 0.0% |
| VETERANS MORTGAGE PROGRAM | 0 | 0.0% |
| MULTI-FAMILY/SPECIAL NEEDS | 55,828,522 | 100.0% |
| OTHER LOAN PROGRAM | 0 | 0.0% |

PROPERTY TYPE

| | | |
|-------------------------|------------|--------|
| SINGLE FAMILY RESIDENCE | 6,172,665 | 11.1% |
| CONDO | 0 | 0.0% |
| MULTI-FAMILY | 55,828,522 | 100.0% |
| DUPLEX | 592,794 | 1.1% |
| 3-PLEX/4-PLEX | 780,128 | 1.4% |
| OTHER PROPERTY TYPE | 0 | 0.0% |

GEOGRAPHIC REGION

| | | |
|-------------------------|------------|-------|
| ANCHORAGE | 32,619,200 | 58.4% |
| WASILLA/PALMER | 7,408,815 | 13.3% |
| FAIRBANKS/NORTH POLE | 3,425,225 | 6.1% |
| JUNEAU/KETCHIKAN | 4,948,227 | 8.9% |
| KENAI/SOLDOTNA/HOMER | 1,020,618 | 1.8% |
| EAGLE RIVER/CHUGIAK | 901,273 | 1.6% |
| KODIAK | 584,743 | 1.0% |
| OTHER GEOGRAPHIC REGION | 4,920,422 | 8.8% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|------------|--------|
| UNINSURED | 55,828,522 | 100.0% |
| FEDERALLY INSURED - FHA | 0 | 0.0% |
| FEDERALLY INSURED - VA | 0 | 0.0% |
| FEDERALLY INSURED - RD | 0 | 0.0% |
| PRIMARY MORTGAGE INSURANCE | 0 | 0.0% |
| FEDERALLY INSURED - HUD 184 | 0 | 0.0% |

SELLER SERVICER

| | | |
|---------------------------|------------|-------|
| WELLS FARGO | 16,021,221 | 28.7% |
| ALASKA USA | 4,958,356 | 8.9% |
| FIRST NATIONAL BANK OF AK | 30,751,557 | 55.1% |
| OTHER SELLER SERVICER | 4,097,388 | 7.3% |

DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

260 HOUSING DEVELOPMENT BONDS 2004 SERIES A-C

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 7.118% |
| Weighted Average Remaining Term | 233 |
| Weighted Average Loan To Value | 85 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|-------------------|---------------|
| MORTGAGES | 52,144,417 | 100.0% |
| PARTICIPATION LOANS | 0 | 0.0% |
| REAL ESTATE OWNED | 0 | 0.0% |
| TOTAL PORTFOLIO | 52,144,417 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|------------------|--------------|
| 30 DAYS PAST DUE | 1,116,020 | 2.14% |
| 60 DAYS PAST DUE | 0 | 0.00% |
| 90 DAYS PAST DUE | 455,490 | 0.87% |
| 120+ DAYS PAST DUE | 0 | 0.00% |
| TOTAL DELINQUENT | 1,571,511 | 3.01% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|------------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 0 | 0.0% |
| RURAL | 0 | 0.0% |
| TAXABLE | 0 | 0.0% |
| TAXABLE FIRST-TIME HOMEBUYER | 0 | 0.0% |
| VETERANS MORTGAGE PROGRAM | 0 | 0.0% |
| MULTI-FAMILY/SPECIAL NEEDS | 52,144,417 | 100.0% |
| OTHER LOAN PROGRAM | 0 | 0.0% |

PROPERTY TYPE

| | | |
|-------------------------|------------|--------|
| SINGLE FAMILY RESIDENCE | 1,101,409 | 2.1% |
| CONDO | 192,790 | 0.4% |
| MULTI-FAMILY | 52,144,417 | 100.0% |
| DUPLEX | 0 | 0.0% |
| 3-PLEX/4-PLEX | 53,649 | 0.1% |
| OTHER PROPERTY TYPE | 0 | 0.0% |

GEOGRAPHIC REGION

| | | |
|-------------------------|------------|-------|
| ANCHORAGE | 34,463,184 | 66.1% |
| WASILLA/PALMER | 4,259,722 | 8.2% |
| FAIRBANKS/NORTH POLE | 1,900,774 | 3.6% |
| JUNEAU/KETCHIKAN | 4,605,775 | 8.8% |
| KENAI/SOLDOTNA/HOMER | 1,748,815 | 3.4% |
| EAGLE RIVER/CHUGIAK | 667,302 | 1.3% |
| KODIAK | 1,175,239 | 2.3% |
| OTHER GEOGRAPHIC REGION | 3,323,608 | 6.4% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|------------|--------|
| UNINSURED | 52,144,417 | 100.0% |
| FEDERALLY INSURED - FHA | 0 | 0.0% |
| FEDERALLY INSURED - VA | 0 | 0.0% |
| FEDERALLY INSURED - RD | 0 | 0.0% |
| PRIMARY MORTGAGE INSURANCE | 0 | 0.0% |
| FEDERALLY INSURED - HUD 184 | 0 | 0.0% |

SELLER SERVICER

| | | |
|---------------------------|------------|-------|
| WELLS FARGO | 32,729,337 | 62.8% |
| ALASKA USA | 341,802 | 0.7% |
| FIRST NATIONAL BANK OF AK | 15,430,684 | 29.6% |
| OTHER SELLER SERVICER | 3,642,594 | 7.0% |

DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

260 HOUSING DEVELOPMENT BONDS 2004 SERIES D

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 7.440% |
| Weighted Average Remaining Term | 306 |
| Weighted Average Loan To Value | 72 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|-------------------|---------------|
| MORTGAGES | 93,888,012 | 100.0% |
| PARTICIPATION LOANS | 0 | 0.0% |
| REAL ESTATE OWNED | 0 | 0.0% |
| TOTAL PORTFOLIO | 93,888,012 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|------------------|--------------|
| 30 DAYS PAST DUE | 4,780,644 | 5.09% |
| 60 DAYS PAST DUE | 349,691 | 0.37% |
| 90 DAYS PAST DUE | 0 | 0.00% |
| 120+ DAYS PAST DUE | 834,271 | 0.89% |
| TOTAL DELINQUENT | 5,964,605 | 6.35% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|------------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 188,172 | 0.2% |
| RURAL | 2,187,413 | 2.3% |
| TAXABLE | 10,134,150 | 10.8% |
| TAXABLE FIRST-TIME HOMEBUYER | 25,388,329 | 27.0% |
| VETERANS MORTGAGE PROGRAM | 155,036 | 0.2% |
| MULTI-FAMILY/SPECIAL NEEDS | 55,834,912 | 59.5% |
| OTHER LOAN PROGRAM | 0 | 0.0% |

PROPERTY TYPE

| | | |
|-------------------------|------------|-------|
| SINGLE FAMILY RESIDENCE | 43,987,642 | 46.9% |
| CONDO | 3,453,476 | 3.7% |
| MULTI-FAMILY | 55,834,912 | 59.5% |
| DUPLEX | 2,315,568 | 2.5% |
| 3-PLEX/4-PLEX | 2,431,003 | 2.6% |
| OTHER PROPERTY TYPE | 0 | 0.0% |

GEOGRAPHIC REGION

| | | |
|-------------------------|------------|-------|
| ANCHORAGE | 47,830,302 | 50.9% |
| WASILLA/PALMER | 13,189,533 | 14.0% |
| FAIRBANKS/NORTH POLE | 12,686,091 | 13.5% |
| JUNEAU/KETCHIKAN | 3,605,958 | 3.8% |
| KENAI/SOLDOTNA/HOMER | 3,002,429 | 3.2% |
| EAGLE RIVER/CHUGIAK | 6,807,872 | 7.3% |
| KODIAK | 2,286,138 | 2.4% |
| OTHER GEOGRAPHIC REGION | 4,479,690 | 4.8% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|------------|-------|
| UNINSURED | 67,401,085 | 71.8% |
| FEDERALLY INSURED - FHA | 10,668,881 | 11.4% |
| FEDERALLY INSURED - VA | 8,878,040 | 9.5% |
| FEDERALLY INSURED - RD | 1,548,483 | 1.6% |
| PRIMARY MORTGAGE INSURANCE | 4,889,922 | 5.2% |
| FEDERALLY INSURED - HUD 184 | 501,601 | 0.5% |

SELLER SERVICER

| | | |
|---------------------------|------------|-------|
| WELLS FARGO | 35,971,853 | 38.3% |
| ALASKA USA | 12,490,021 | 13.3% |
| FIRST NATIONAL BANK OF AK | 27,512,343 | 29.3% |
| OTHER SELLER SERVICER | 17,913,796 | 19.1% |

DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

404 GENERAL MORTGAGE REVENUE BONDS 2002 SERIES A

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 4.943% |
| Weighted Average Remaining Term | 298 |
| Weighted Average Loan To Value | 80 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|--------------------|---------------|
| MORTGAGES | 111,113,277 | 93.4% |
| PARTICIPATION LOANS | 7,887,666 | 6.6% |
| REAL ESTATE OWNED | 0 | 0.0% |
| TOTAL PORTFOLIO | 119,000,942 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|------------------|--------------|
| 30 DAYS PAST DUE | 3,720,772 | 3.13% |
| 60 DAYS PAST DUE | 1,872,063 | 1.57% |
| 90 DAYS PAST DUE | 78,466 | 0.07% |
| 120+ DAYS PAST DUE | 243,648 | 0.20% |
| TOTAL DELINQUENT | 5,914,950 | 4.97% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|------------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 6,592,535 | 5.5% |
| RURAL | 27,175,663 | 22.8% |
| TAXABLE | 48,574,933 | 40.8% |
| TAXABLE FIRST-TIME HOMEBUYER | 34,055,904 | 28.6% |
| VETERANS MORTGAGE PROGRAM | 265,713 | 0.2% |
| MULTI-FAMILY/SPECIAL NEEDS | 229,237 | 0.2% |
| OTHER LOAN PROGRAM | 2,106,959 | 1.8% |

PROPERTY TYPE

| | | |
|-------------------------|-------------|-------|
| SINGLE FAMILY RESIDENCE | 101,695,919 | 85.5% |
| CONDO | 8,323,540 | 7.0% |
| MULTI-FAMILY | 229,237 | 0.2% |
| DUPLEX | 7,961,292 | 6.7% |
| 3-PLEX/4-PLEX | 773,790 | 0.7% |
| OTHER PROPERTY TYPE | 17,165 | 0.0% |

GEOGRAPHIC REGION

| | | |
|-------------------------|------------|-------|
| ANCHORAGE | 35,181,739 | 29.6% |
| WASILLA/PALMER | 12,925,248 | 10.9% |
| FAIRBANKS/NORTH POLE | 15,479,979 | 13.0% |
| JUNEAU/KETCHIKAN | 14,590,570 | 12.3% |
| KENAI/SOLDOTNA/HOMER | 10,540,167 | 8.9% |
| EAGLE RIVER/CHUGIAK | 7,595,844 | 6.4% |
| KODIAK | 5,081,742 | 4.3% |
| OTHER GEOGRAPHIC REGION | 17,605,652 | 14.8% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|------------|-------|
| UNINSURED | 52,538,768 | 44.1% |
| FEDERALLY INSURED - FHA | 27,435,492 | 23.1% |
| FEDERALLY INSURED - VA | 9,450,636 | 7.9% |
| FEDERALLY INSURED - RD | 5,634,106 | 4.7% |
| PRIMARY MORTGAGE INSURANCE | 14,302,912 | 12.0% |
| FEDERALLY INSURED - HUD 184 | 9,639,028 | 8.1% |

SELLER SERVICER

| | | |
|---------------------------|------------|-------|
| WELLS FARGO | 52,871,697 | 44.4% |
| ALASKA USA | 26,548,879 | 22.3% |
| FIRST NATIONAL BANK OF AK | 17,059,049 | 14.3% |
| OTHER SELLER SERVICER | 22,521,317 | 18.9% |

502 GOVERNMENTAL PURPOSE BONDS 2001 SERIES A-D

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 6.374% |
| Weighted Average Remaining Term | 250 |
| Weighted Average Loan To Value | 73 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|--------------------|---------------|
| MORTGAGES | 137,310,848 | 94.4% |
| PARTICIPATION LOANS | 8,090,373 | 5.6% |
| REAL ESTATE OWNED | 0 | 0.0% |
| TOTAL PORTFOLIO | 145,401,221 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|------------------|--------------|
| 30 DAYS PAST DUE | 3,436,482 | 2.36% |
| 60 DAYS PAST DUE | 1,726,344 | 1.19% |
| 90 DAYS PAST DUE | 642,954 | 0.44% |
| 120+ DAYS PAST DUE | 2,099,918 | 1.44% |
| TOTAL DELINQUENT | 7,905,699 | 5.44% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|------------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 23,704,011 | 16.3% |
| RURAL | 37,868,649 | 26.0% |
| TAXABLE | 33,653,542 | 23.1% |
| TAXABLE FIRST-TIME HOMEBUYER | 38,155,042 | 26.2% |
| VETERANS MORTGAGE PROGRAM | 4,378,381 | 3.0% |
| MULTI-FAMILY/SPECIAL NEEDS | 7,363,555 | 5.1% |
| OTHER LOAN PROGRAM | 278,041 | 0.2% |

PROPERTY TYPE

| | | |
|-------------------------|-------------|-------|
| SINGLE FAMILY RESIDENCE | 114,895,408 | 79.0% |
| CONDO | 13,051,019 | 9.0% |
| MULTI-FAMILY | 7,363,555 | 5.1% |
| DUPLEX | 9,087,449 | 6.2% |
| 3-PLEX/4-PLEX | 783,222 | 0.5% |
| OTHER PROPERTY TYPE | 380,603 | 0.3% |

GEOGRAPHIC REGION

| | | |
|-------------------------|------------|-------|
| ANCHORAGE | 48,916,341 | 33.6% |
| WASILLA/PALMER | 17,198,541 | 11.8% |
| FAIRBANKS/NORTH POLE | 15,447,129 | 10.6% |
| JUNEAU/KETCHIKAN | 13,149,340 | 9.0% |
| KENAI/SOLDOTNA/HOMER | 11,644,987 | 8.0% |
| EAGLE RIVER/CHUGIAK | 5,873,477 | 4.0% |
| KODIAK | 7,306,137 | 5.0% |
| OTHER GEOGRAPHIC REGION | 25,865,270 | 17.8% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|------------|-------|
| UNINSURED | 63,280,823 | 43.5% |
| FEDERALLY INSURED - FHA | 40,240,241 | 27.7% |
| FEDERALLY INSURED - VA | 22,260,206 | 15.3% |
| FEDERALLY INSURED - RD | 8,401,810 | 5.8% |
| PRIMARY MORTGAGE INSURANCE | 8,107,038 | 5.6% |
| FEDERALLY INSURED - HUD 184 | 3,111,104 | 2.1% |

SELLER SERVICER

| | | |
|---------------------------|------------|-------|
| WELLS FARGO | 70,832,454 | 48.7% |
| ALASKA USA | 30,358,520 | 20.9% |
| FIRST NATIONAL BANK OF AK | 31,178,435 | 21.4% |
| OTHER SELLER SERVICER | 13,031,812 | 9.0% |

DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

602 STATE CAPITAL PROJECT BONDS 2002 SERIES A

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 5.910% |
| Weighted Average Remaining Term | 222 |
| Weighted Average Loan To Value | 67 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|-------------------|---------------|
| MORTGAGES | 48,998,358 | 100.0% |
| PARTICIPATION LOANS | 0 | 0.0% |
| REAL ESTATE OWNED | 0 | 0.0% |
| TOTAL PORTFOLIO | 48,998,358 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|------------------|--------------|
| 30 DAYS PAST DUE | 2,293,718 | 4.68% |
| 60 DAYS PAST DUE | 702,808 | 1.43% |
| 90 DAYS PAST DUE | 500,522 | 1.02% |
| 120+ DAYS PAST DUE | 289,031 | 0.59% |
| TOTAL DELINQUENT | 3,786,078 | 7.73% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|------------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 18,922,473 | 38.6% |
| RURAL | 25,699,862 | 52.5% |
| TAXABLE | 1,745,304 | 3.6% |
| TAXABLE FIRST-TIME HOMEBUYER | 1,361,775 | 2.8% |
| VETERANS MORTGAGE PROGRAM | 984,109 | 2.0% |
| MULTI-FAMILY/SPECIAL NEEDS | 284,835 | 0.6% |
| OTHER LOAN PROGRAM | 0 | 0.0% |

PROPERTY TYPE

| | | |
|-------------------------|------------|-------|
| SINGLE FAMILY RESIDENCE | 40,818,869 | 83.3% |
| CONDO | 4,174,580 | 8.5% |
| MULTI-FAMILY | 284,835 | 0.6% |
| DUPLEX | 2,863,102 | 5.8% |
| 3-PLEX/4-PLEX | 180,379 | 0.4% |
| OTHER PROPERTY TYPE | 676,592 | 1.4% |

GEOGRAPHIC REGION

| | | |
|-------------------------|------------|-------|
| ANCHORAGE | 11,404,656 | 23.3% |
| WASILLA/PALMER | 5,927,602 | 12.1% |
| FAIRBANKS/NORTH POLE | 2,534,624 | 5.2% |
| JUNEAU/KETCHIKAN | 2,387,402 | 4.9% |
| KENAI/SOLDOTNA/HOMER | 6,699,922 | 13.7% |
| EAGLE RIVER/CHUGIAK | 1,171,601 | 2.4% |
| KODIAK | 5,738,906 | 11.7% |
| OTHER GEOGRAPHIC REGION | 13,133,645 | 26.8% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|------------|-------|
| UNINSURED | 27,528,012 | 56.2% |
| FEDERALLY INSURED - FHA | 11,441,354 | 23.4% |
| FEDERALLY INSURED - VA | 4,629,827 | 9.4% |
| FEDERALLY INSURED - RD | 4,128,188 | 8.4% |
| PRIMARY MORTGAGE INSURANCE | 774,642 | 1.6% |
| FEDERALLY INSURED - HUD 184 | 496,334 | 1.0% |

SELLER SERVICER

| | | |
|---------------------------|------------|-------|
| WELLS FARGO | 24,487,641 | 50.0% |
| ALASKA USA | 7,777,834 | 15.9% |
| FIRST NATIONAL BANK OF AK | 11,485,318 | 23.4% |
| OTHER SELLER SERVICER | 5,247,565 | 10.7% |

DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

603 STATE CAPITAL PROJECT BONDS 2006 SERIES A

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 5.917% |
| Weighted Average Remaining Term | 231 |
| Weighted Average Loan To Value | 66 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|-------------------|---------------|
| MORTGAGES | 82,495,867 | 100.0% |
| PARTICIPATION LOANS | 0 | 0.0% |
| REAL ESTATE OWNED | 0 | 0.0% |
| TOTAL PORTFOLIO | 82,495,867 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|------------------|--------------|
| 30 DAYS PAST DUE | 1,769,093 | 2.14% |
| 60 DAYS PAST DUE | 1,749,770 | 2.12% |
| 90 DAYS PAST DUE | 566,089 | 0.69% |
| 120+ DAYS PAST DUE | 865,345 | 1.05% |
| TOTAL DELINQUENT | 4,950,297 | 6.00% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|------------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 15,960,340 | 19.3% |
| RURAL | 46,425,418 | 56.3% |
| TAXABLE | 6,169,446 | 7.5% |
| TAXABLE FIRST-TIME HOMEBUYER | 3,315,070 | 4.0% |
| VETERANS MORTGAGE PROGRAM | 8,890,654 | 10.8% |
| MULTI-FAMILY/SPECIAL NEEDS | 1,045,844 | 1.3% |
| OTHER LOAN PROGRAM | 689,094 | 0.8% |

PROPERTY TYPE

| | | |
|-------------------------|------------|-------|
| SINGLE FAMILY RESIDENCE | 67,596,746 | 81.9% |
| CONDO | 3,377,591 | 4.1% |
| MULTI-FAMILY | 1,045,844 | 1.3% |
| DUPLEX | 6,863,423 | 8.3% |
| 3-PLEX/4-PLEX | 157,491 | 0.2% |
| OTHER PROPERTY TYPE | 3,930,095 | 4.8% |

GEOGRAPHIC REGION

| | | |
|-------------------------|------------|-------|
| ANCHORAGE | 16,779,024 | 20.3% |
| WASILLA/PALMER | 4,841,807 | 5.9% |
| FAIRBANKS/NORTH POLE | 5,075,878 | 6.2% |
| JUNEAU/KETCHIKAN | 9,235,495 | 11.2% |
| KENAI/SOLDOTNA/HOMER | 8,790,091 | 10.7% |
| EAGLE RIVER/CHUGIAK | 2,938,557 | 3.6% |
| KODIAK | 6,555,915 | 7.9% |
| OTHER GEOGRAPHIC REGION | 28,279,100 | 34.3% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|------------|-------|
| UNINSURED | 52,992,321 | 64.2% |
| FEDERALLY INSURED - FHA | 12,082,507 | 14.6% |
| FEDERALLY INSURED - VA | 11,851,171 | 14.4% |
| FEDERALLY INSURED - RD | 2,502,062 | 3.0% |
| PRIMARY MORTGAGE INSURANCE | 1,716,022 | 2.1% |
| FEDERALLY INSURED - HUD 184 | 1,351,784 | 1.6% |

SELLER SERVICER

| | | |
|---------------------------|------------|-------|
| WELLS FARGO | 41,392,029 | 50.2% |
| ALASKA USA | 14,370,449 | 17.4% |
| FIRST NATIONAL BANK OF AK | 17,338,984 | 21.0% |
| OTHER SELLER SERVICER | 9,394,405 | 11.4% |

DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

604 STATE CAPITAL PROJECT BONDS 2007 SERIES A, B

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 5.650% |
| Weighted Average Remaining Term | 237 |
| Weighted Average Loan To Value | 67 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|-------------------|---------------|
| MORTGAGES | 35,849,318 | 100.0% |
| PARTICIPATION LOANS | 0 | 0.0% |
| REAL ESTATE OWNED | 0 | 0.0% |
| TOTAL PORTFOLIO | 35,849,318 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|------------------|--------------|
| 30 DAYS PAST DUE | 437,932 | 1.22% |
| 60 DAYS PAST DUE | 103,161 | 0.29% |
| 90 DAYS PAST DUE | 696,803 | 1.94% |
| 120+ DAYS PAST DUE | 0 | 0.00% |
| TOTAL DELINQUENT | 1,237,895 | 3.45% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|------------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 581,021 | 1.6% |
| RURAL | 27,901,767 | 77.8% |
| TAXABLE | 977,019 | 2.7% |
| TAXABLE FIRST-TIME HOMEBUYER | 0 | 0.0% |
| VETERANS MORTGAGE PROGRAM | 4,952,297 | 13.8% |
| MULTI-FAMILY/SPECIAL NEEDS | 1,437,213 | 4.0% |
| OTHER LOAN PROGRAM | 0 | 0.0% |

PROPERTY TYPE

| | | |
|-------------------------|------------|-------|
| SINGLE FAMILY RESIDENCE | 31,776,958 | 88.6% |
| CONDO | 437,149 | 1.2% |
| MULTI-FAMILY | 1,437,213 | 4.0% |
| DUPLEX | 2,742,222 | 7.6% |
| 3-PLEX/4-PLEX | 0 | 0.0% |
| OTHER PROPERTY TYPE | 112,345 | 0.3% |

GEOGRAPHIC REGION

| | | |
|-------------------------|------------|-------|
| ANCHORAGE | 2,517,459 | 7.0% |
| WASILLA/PALMER | 1,204,384 | 3.4% |
| FAIRBANKS/NORTH POLE | 1,719,884 | 4.8% |
| JUNEAU/KETCHIKAN | 2,529,773 | 7.1% |
| KENAI/SOLDOTNA/HOMER | 4,826,572 | 13.5% |
| EAGLE RIVER/CHUGIAK | 954,380 | 2.7% |
| KODIAK | 5,781,199 | 16.1% |
| OTHER GEOGRAPHIC REGION | 16,315,667 | 45.5% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|------------|-------|
| UNINSURED | 24,969,642 | 69.7% |
| FEDERALLY INSURED - FHA | 3,463,739 | 9.7% |
| FEDERALLY INSURED - VA | 4,986,741 | 13.9% |
| FEDERALLY INSURED - RD | 1,507,926 | 4.2% |
| PRIMARY MORTGAGE INSURANCE | 306,150 | 0.9% |
| FEDERALLY INSURED - HUD 184 | 615,119 | 1.7% |

SELLER SERVICER

| | | |
|---------------------------|------------|-------|
| WELLS FARGO | 17,415,960 | 48.6% |
| ALASKA USA | 4,475,517 | 12.5% |
| FIRST NATIONAL BANK OF AK | 9,012,610 | 25.1% |
| OTHER SELLER SERVICER | 4,945,231 | 13.8% |

605 STATE CAPITAL PROJECT BONDS 2011 SERIES A

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 6.912% |
| Weighted Average Remaining Term | 233 |
| Weighted Average Loan To Value | 72 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|-------------------|---------------|
| MORTGAGES | 93,815,447 | 100.0% |
| PARTICIPATION LOANS | 0 | 0.0% |
| REAL ESTATE OWNED | 0 | 0.0% |
| TOTAL PORTFOLIO | 93,815,447 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|------------------|--------------|
| 30 DAYS PAST DUE | 3,932,483 | 4.19% |
| 60 DAYS PAST DUE | 1,258,996 | 1.34% |
| 90 DAYS PAST DUE | 470,244 | 0.50% |
| 120+ DAYS PAST DUE | 1,859,657 | 1.98% |
| TOTAL DELINQUENT | 7,521,381 | 8.02% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|------------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 63,641,769 | 67.8% |
| RURAL | 473,214 | 0.5% |
| TAXABLE | 6,254,006 | 6.7% |
| TAXABLE FIRST-TIME HOMEBUYER | 2,065,293 | 2.2% |
| VETERANS MORTGAGE PROGRAM | 21,381,165 | 22.8% |
| MULTI-FAMILY/SPECIAL NEEDS | 0 | 0.0% |
| OTHER LOAN PROGRAM | 0 | 0.0% |

PROPERTY TYPE

| | | |
|-------------------------|------------|-------|
| SINGLE FAMILY RESIDENCE | 73,620,972 | 78.5% |
| CONDO | 18,128,578 | 19.3% |
| MULTI-FAMILY | 0 | 0.0% |
| DUPLEX | 1,642,454 | 1.8% |
| 3-PLEX/4-PLEX | 327,081 | 0.3% |
| OTHER PROPERTY TYPE | 96,362 | 0.1% |

GEOGRAPHIC REGION

| | | |
|-------------------------|------------|-------|
| ANCHORAGE | 46,162,937 | 49.2% |
| WASILLA/PALMER | 18,757,065 | 20.0% |
| FAIRBANKS/NORTH POLE | 10,851,945 | 11.6% |
| JUNEAU/KETCHIKAN | 4,119,964 | 4.4% |
| KENAI/SOLDOTNA/HOMER | 3,218,758 | 3.4% |
| EAGLE RIVER/CHUGIAK | 5,156,304 | 5.5% |
| KODIAK | 1,425,928 | 1.5% |
| OTHER GEOGRAPHIC REGION | 4,122,546 | 4.4% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|------------|-------|
| UNINSURED | 24,154,105 | 25.7% |
| FEDERALLY INSURED - FHA | 35,561,892 | 37.9% |
| FEDERALLY INSURED - VA | 24,385,385 | 26.0% |
| FEDERALLY INSURED - RD | 7,529,589 | 8.0% |
| PRIMARY MORTGAGE INSURANCE | 2,184,477 | 2.3% |
| FEDERALLY INSURED - HUD 184 | 0 | 0.0% |

SELLER SERVICER

| | | |
|---------------------------|------------|-------|
| WELLS FARGO | 55,838,660 | 59.5% |
| ALASKA USA | 19,403,491 | 20.7% |
| FIRST NATIONAL BANK OF AK | 12,446,312 | 13.3% |
| OTHER SELLER SERVICER | 6,126,984 | 6.5% |

DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

803 GENERAL HOUSING PURPOSE BONDS 2005 SERIES A

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 5.929% |
| Weighted Average Remaining Term | 255 |
| Weighted Average Loan To Value | 77 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|--------------------|---------------|
| MORTGAGES | 128,573,560 | 100.0% |
| PARTICIPATION LOANS | 0 | 0.0% |
| REAL ESTATE OWNED | 0 | 0.0% |
| TOTAL PORTFOLIO | 128,573,560 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|------------------|--------------|
| 30 DAYS PAST DUE | 2,204,512 | 1.71% |
| 60 DAYS PAST DUE | 488,132 | 0.38% |
| 90 DAYS PAST DUE | 168,026 | 0.13% |
| 120+ DAYS PAST DUE | 3,994,943 | 3.11% |
| TOTAL DELINQUENT | 6,855,613 | 5.33% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|------------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 6,467,206 | 5.0% |
| RURAL | 78,141,051 | 60.8% |
| TAXABLE | 1,820,766 | 1.4% |
| TAXABLE FIRST-TIME HOMEBUYER | 2,462,844 | 1.9% |
| VETERANS MORTGAGE PROGRAM | 411,093 | 0.3% |
| MULTI-FAMILY/SPECIAL NEEDS | 39,270,600 | 30.5% |
| OTHER LOAN PROGRAM | 0 | 0.0% |

PROPERTY TYPE

| | | |
|-------------------------|------------|-------|
| SINGLE FAMILY RESIDENCE | 78,606,291 | 61.1% |
| CONDO | 2,285,090 | 1.8% |
| MULTI-FAMILY | 39,270,600 | 30.5% |
| DUPLEX | 8,164,751 | 6.4% |
| 3-PLEX/4-PLEX | 1,068,913 | 0.8% |
| OTHER PROPERTY TYPE | 235,707 | 0.2% |

GEOGRAPHIC REGION

| | | |
|-------------------------|------------|-------|
| ANCHORAGE | 26,114,338 | 20.3% |
| WASILLA/PALMER | 2,953,951 | 2.3% |
| FAIRBANKS/NORTH POLE | 7,318,122 | 5.7% |
| JUNEAU/KETCHIKAN | 13,186,146 | 10.3% |
| KENAI/SOLDOTNA/HOMER | 16,562,167 | 12.9% |
| EAGLE RIVER/CHUGIAK | 2,339,315 | 1.8% |
| KODIAK | 12,406,823 | 9.6% |
| OTHER GEOGRAPHIC REGION | 47,692,697 | 37.1% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|------------|-------|
| UNINSURED | 99,101,971 | 77.1% |
| FEDERALLY INSURED - FHA | 10,774,884 | 8.4% |
| FEDERALLY INSURED - VA | 7,936,886 | 6.2% |
| FEDERALLY INSURED - RD | 7,271,102 | 5.7% |
| PRIMARY MORTGAGE INSURANCE | 759,605 | 0.6% |
| FEDERALLY INSURED - HUD 184 | 2,729,113 | 2.1% |

SELLER SERVICER

| | | |
|---------------------------|------------|-------|
| WELLS FARGO | 69,163,710 | 53.8% |
| ALASKA USA | 18,431,386 | 14.3% |
| FIRST NATIONAL BANK OF AK | 24,639,082 | 19.2% |
| OTHER SELLER SERVICER | 16,339,382 | 12.7% |

DISCLOSURE REPORT: MORTGAGE AND LOAN PORTFOLIO DETAIL BY PROGRAM

804 GENERAL HOUSING PURPOSE BONDS 2005 SERIES B

| | |
|---------------------------------|--------|
| Weighted Average Interest Rate | 6.225% |
| Weighted Average Remaining Term | 242 |
| Weighted Average Loan To Value | 71 |

FUND PORTFOLIO:

| | Dollars | % of \$ |
|------------------------|--------------------|---------------|
| MORTGAGES | 100,505,200 | 100.0% |
| PARTICIPATION LOANS | 0 | 0.0% |
| REAL ESTATE OWNED | 0 | 0.0% |
| TOTAL PORTFOLIO | 100,505,200 | 100.0% |

FUND DELINQUENT:

| | Dollars | % of \$ |
|-------------------------|------------------|--------------|
| 30 DAYS PAST DUE | 3,257,200 | 3.24% |
| 60 DAYS PAST DUE | 1,067,928 | 1.06% |
| 90 DAYS PAST DUE | 639,794 | 0.64% |
| 120+ DAYS PAST DUE | 1,009,476 | 1.00% |
| TOTAL DELINQUENT | 5,974,398 | 5.94% |

MORTGAGE AND LOAN DETAIL:LOAN PROGRAM

| | Dollars | % of \$ |
|---------------------------------|------------|---------|
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 12,921,423 | 12.9% |
| RURAL | 49,732,389 | 49.5% |
| TAXABLE | 14,975,580 | 14.9% |
| TAXABLE FIRST-TIME HOMEBUYER | 13,931,259 | 13.9% |
| VETERANS MORTGAGE PROGRAM | 6,805,440 | 6.8% |
| MULTI-FAMILY/SPECIAL NEEDS | 2,139,108 | 2.1% |
| OTHER LOAN PROGRAM | 0 | 0.0% |

PROPERTY TYPE

| | | |
|-------------------------|------------|-------|
| SINGLE FAMILY RESIDENCE | 86,082,983 | 85.7% |
| CONDO | 5,035,593 | 5.0% |
| MULTI-FAMILY | 2,139,108 | 2.1% |
| DUPLEX | 4,277,287 | 4.3% |
| 3-PLEX/4-PLEX | 2,293,578 | 2.3% |
| OTHER PROPERTY TYPE | 676,652 | 0.7% |

GEOGRAPHIC REGION

| | | |
|-------------------------|------------|-------|
| ANCHORAGE | 21,225,875 | 21.1% |
| WASILLA/PALMER | 8,876,359 | 8.8% |
| FAIRBANKS/NORTH POLE | 8,426,629 | 8.4% |
| JUNEAU/KETCHIKAN | 8,983,151 | 8.9% |
| KENAI/SOLDOTNA/HOMER | 11,920,012 | 11.9% |
| EAGLE RIVER/CHUGIAK | 3,780,556 | 3.8% |
| KODIAK | 9,333,134 | 9.3% |
| OTHER GEOGRAPHIC REGION | 27,959,485 | 27.8% |

MORTGAGE INSURANCE

| | | |
|-----------------------------|------------|-------|
| UNINSURED | 57,525,086 | 57.2% |
| FEDERALLY INSURED - FHA | 17,857,214 | 17.8% |
| FEDERALLY INSURED - VA | 15,881,753 | 15.8% |
| FEDERALLY INSURED - RD | 4,940,376 | 4.9% |
| PRIMARY MORTGAGE INSURANCE | 2,910,242 | 2.9% |
| FEDERALLY INSURED - HUD 184 | 1,390,529 | 1.4% |

SELLER SERVICER

| | | |
|---------------------------|------------|-------|
| WELLS FARGO | 48,690,668 | 48.4% |
| ALASKA USA | 21,078,345 | 21.0% |
| FIRST NATIONAL BANK OF AK | 14,768,475 | 14.7% |
| OTHER SELLER SERVICER | 15,967,712 | 15.9% |

ALASKA HOUSING FINANCE CORPORATION

As of: 12/31/2011

DISCLOSURE REPORT: MORTGAGE AND LOAN DETAIL BY MORTGAGE SERIES

| | <u>TOTAL PORTFOLIO</u> | | | | | <u>WEIGHTED AVERAGES</u> | | | <u>DELINQUENT</u> | |
|---|------------------------|---------------------|------------------|--------------------|---------------|--------------------------|------------|-----------|-------------------|---------------|
| | Mortgages | Participation Loans | REOs | Total | % of Total | Int Rate | Rem Term | LTV | Delinquent Loans | % of \$ |
| 002 ADMINISTRATIVE | | | | | | | | | | |
| ADMINI | 272,902 | 0 | 0 | 272,902 | 0.3% | 4.375% | 360 | 97 | 0 | 0.00% |
| CFTHB | 8,047,306 | 0 | 0 | 8,047,306 | 7.9% | 3.701% | 359 | 89 | 130,000 | 1.62% |
| CMFTX | 4,246,500 | 0 | 0 | 4,246,500 | 4.2% | 3.409% | 360 | 71 | 0 | 0.00% |
| CNCL | 196,939 | 0 | 0 | 196,939 | 0.2% | 4.125% | 357 | 73 | 0 | 0.00% |
| COMH | 124,704 | 0 | 0 | 124,704 | 0.1% | 4.500% | 357 | 80 | 0 | 0.00% |
| COR | 11,507,336 | 0 | 0 | 11,507,336 | 11.3% | 4.112% | 328 | 87 | 452,051 | 3.93% |
| COR15 | 4,828,682 | 0 | 0 | 4,828,682 | 4.7% | 3.358% | 178 | 68 | 0 | 0.00% |
| COR30 | 1,834,647 | 0 | 0 | 1,834,647 | 1.8% | 4.219% | 358 | 78 | 0 | 0.00% |
| CREOS | 0 | 0 | 5,080,026 | 5,080,026 | 5.0% | 0.000% | 0 | 0 | 0 | 0.00% |
| CSPND | 6,750,000 | 0 | 0 | 6,750,000 | 6.6% | 7.000% | 360 | 56 | 0 | 0.00% |
| CTAX | 21,620,184 | 0 | 0 | 21,620,184 | 21.2% | 4.323% | 348 | 86 | 0 | 0.00% |
| CTEMP | 5,859,398 | 943,665 | 0 | 6,803,062 | 6.7% | 4.557% | 272 | 70 | 17,970 | 0.26% |
| CVETS | 12,921,376 | 0 | 0 | 12,921,376 | 12.7% | 4.157% | 343 | 98 | 0 | 0.00% |
| ETAX | 8,331,563 | 0 | 0 | 8,331,563 | 8.2% | 4.238% | 354 | 93 | 368,093 | 4.42% |
| SRETX | 1,929,995 | 0 | 0 | 1,929,995 | 1.9% | 3.870% | 276 | 76 | 0 | 0.00% |
| SRHRF | 4,110,218 | 0 | 0 | 4,110,218 | 4.0% | 7.871% | 247 | 42 | 0 | 0.00% |
| SRQ15 | 220,000 | 0 | 0 | 220,000 | 0.2% | 3.473% | 180 | 70 | 0 | 0.00% |
| SRQ30 | 633,551 | 0 | 0 | 633,551 | 0.6% | 4.059% | 359 | 79 | 0 | 0.00% |
| SRV15 | 161,911 | 0 | 0 | 161,911 | 0.2% | 3.625% | 178 | 77 | 0 | 0.00% |
| SRX15 | 397,957 | 0 | 0 | 397,957 | 0.4% | 3.500% | 179 | 69 | 0 | 0.00% |
| SRX30 | 1,970,492 | 0 | 0 | 1,970,492 | 1.9% | 4.332% | 358 | 73 | 0 | 0.00% |
| | 95,965,659 | 943,665 | 5,080,026 | 101,989,350 | 100.0% | 4.463% | 327 | 81 | 968,114 | 1.00% |
| 106 HOME MORTGAGE REVENUE BONDS 2002 SERIES A, B | | | | | | | | | | |
| E021A | 96,167,690 | 6,261,114 | 0 | 102,428,804 | 70.8% | 5.236% | 286 | 82 | 8,738,769 | 8.53% |
| E021B | 30,751,174 | 0 | 0 | 30,751,174 | 21.3% | 7.859% | 302 | 82 | 1,935,796 | 6.30% |
| E021C | 11,510,439 | 0 | 0 | 11,510,439 | 8.0% | 7.470% | 275 | 78 | 960,970 | 8.35% |
| | 138,429,304 | 6,261,114 | 0 | 144,690,418 | 100.0% | 5.971% | 288 | 82 | 11,635,535 | 8.04% |
| 107 HOME MORTGAGE REVENUE BONDS 2006 SERIES A | | | | | | | | | | |
| E061A | 48,586,459 | 1,392,969 | 0 | 49,979,428 | 100.0% | 5.452% | 287 | 82 | 6,050,411 | 12.11% |
| | 48,586,459 | 1,392,969 | 0 | 49,979,428 | 100.0% | 5.452% | 287 | 82 | 6,050,411 | 12.11% |
| 108 HOME MORTGAGE REVENUE BONDS 2006 SERIES B | | | | | | | | | | |
| E061B | 28,198,727 | 5,275,670 | 0 | 33,474,397 | 93.8% | 4.868% | 291 | 84 | 2,213,057 | 6.61% |
| E06BL | 2,196,287 | 0 | 0 | 2,196,287 | 6.2% | 7.513% | 283 | 75 | 166,682 | 7.59% |
| | 30,395,014 | 5,275,670 | 0 | 35,670,684 | 100.0% | 5.031% | 291 | 83 | 2,379,740 | 6.67% |
| 109 HOME MORTGAGE REVENUE BONDS 2006 SERIES C | | | | | | | | | | |
| E06C1 | 30,829,617 | 3,634,307 | 0 | 34,463,924 | 94.0% | 5.156% | 298 | 88 | 4,320,906 | 12.54% |
| E06CL | 2,188,521 | 0 | 0 | 2,188,521 | 6.0% | 7.974% | 298 | 89 | 0 | 0.00% |
| | 33,018,139 | 3,634,307 | 0 | 36,652,445 | 100.0% | 5.325% | 298 | 88 | 4,320,906 | 11.79% |

DISCLOSURE REPORT: MORTGAGE AND LOAN DETAIL BY MORTGAGE SERIES

| | <u>TOTAL PORTFOLIO</u> | | | | | <u>WEIGHTED AVERAGES</u> | | | <u>DELINQUENT</u> | |
|------------|--|------------------------|----------|-------------------|---------------|--------------------------|-------------|-----------|---------------------|---------------|
| | Mortgages | Participation Loans | REOs | Total | % of Total | Int Rate | Rem Term | LTV | Delinquent Loans | % of \$ |
| 110 | HOME MORTGAGE REVENUE BONDS 2007 SERIES A | | | | | | | | | |
| E071A | 53,223,770 | 3,180,523 | 0 | 56,404,293 | 95.4% | 5.247% | 296 | 79 | 2,743,988 | 4.86% |
| E07AL | 2,708,430 | 0 | 0 | 2,708,430 | 4.6% | 6.842% | 310 | 87 | 0 | 0.00% |
| | 55,932,200 | 3,180,523 | 0 | 59,112,723 | 100.0% | 5.320% | 296 | 79 | 2,743,988 | 4.64% |
| 111 | HOME MORTGAGE REVENUE BONDS 2007 SERIES B | | | | | | | | | |
| E071B | 57,162,749 | 1,837,970 | 0 | 59,000,719 | 95.7% | 5.479% | 290 | 79 | 2,038,427 | 3.45% |
| E07BL | 2,626,229 | 0 | 0 | 2,626,229 | 4.3% | 7.017% | 320 | 89 | 155,428 | 5.92% |
| | 59,788,978 | 1,837,970 | 0 | 61,626,948 | 100.0% | 5.545% | 291 | 80 | 2,193,855 | 3.56% |
| 112 | HOME MORTGAGE REVENUE BONDS 2007 SERIES C | | | | | | | | | |
| E071C | 49,287,145 | 2,935,474 | 0 | 52,222,618 | 94.0% | 5.081% | 302 | 87 | 6,075,761 | 11.63% |
| E07CL | 3,321,286 | 0 | 0 | 3,321,286 | 6.0% | 7.613% | 303 | 88 | 262,647 | 7.91% |
| | 52,608,431 | 2,935,474 | 0 | 55,543,904 | 100.0% | 5.233% | 302 | 87 | 6,338,408 | 11.41% |
| 113 | HOME MORTGAGE REVENUE BONDS 2007 SERIES D | | | | | | | | | |
| E071D | 65,509,984 | 3,055,078 | 0 | 68,565,062 | 94.6% | 5.512% | 289 | 79 | 2,911,084 | 4.25% |
| E07DL | 3,899,687 | 0 | 0 | 3,899,687 | 5.4% | 6.572% | 315 | 90 | 412,809 | 10.59% |
| | 69,409,671 | 3,055,078 | 0 | 72,464,749 | 100.0% | 5.569% | 290 | 80 | 3,323,893 | 4.59% |
| 114 | HOME MORTGAGE REVENUE BONDS 2008 SERIES A | | | | | | | | | |
| E081A | 37,764,730 | 3,081,361 | 0 | 40,846,091 | 94.3% | 5.288% | 309 | 87 | 4,504,365 | 11.03% |
| E08AL | 2,465,898 | 0 | 0 | 2,465,898 | 5.7% | 7.464% | 317 | 89 | 489,064 | 19.83% |
| | 40,230,628 | 3,081,361 | 0 | 43,311,988 | 100.0% | 5.412% | 309 | 87 | 4,993,429 | 11.53% |
| 115 | HOME MORTGAGE REVENUE BONDS 2008 SERIES B | | | | | | | | | |
| E081B | 48,080,217 | 3,201,642 | 0 | 51,281,859 | 93.5% | 5.288% | 319 | 89 | 4,655,548 | 9.08% |
| E08BL | 3,537,586 | 0 | 0 | 3,537,586 | 6.5% | 7.676% | 311 | 93 | 146,986 | 4.15% |
| | 51,617,803 | 3,201,642 | 0 | 54,819,445 | 100.0% | 5.442% | 319 | 90 | 4,802,534 | 8.76% |
| 116 | HOME MORTGAGE REVENUE BONDS 2009 SERIES A | | | | | | | | | |
| E091A | 65,557,352 | 24,864,722 | 0 | 90,422,074 | 94.2% | 4.088% | 295 | 81 | 2,336,033 | 2.58% |
| E09AL | 5,530,381 | 0 | 0 | 5,530,381 | 5.8% | 6.729% | 328 | 92 | 324,534 | 5.87% |
| | 71,087,733 | 24,864,722 | 0 | 95,952,455 | 100.0% | 4.240% | 297 | 81 | 2,660,567 | 2.77% |
| 117 | HOME MORTGAGE REVENUE BONDS 2009 SERIES B | | | | | | | | | |
| E091B | 65,903,749 | 23,995,987 | 0 | 89,899,736 | 94.1% | 4.108% | 289 | 79 | 4,018,885 | 4.47% |
| E09BL | 5,617,727 | 0 | 0 | 5,617,727 | 5.9% | 6.159% | 324 | 89 | 382,447 | 6.81% |
| | 71,521,475 | 23,995,987 | 0 | 95,517,462 | 100.0% | 4.229% | 291 | 80 | 4,401,332 | 4.61% |
| 118 | HOME MORTGAGE REVENUE BONDS 2009 SERIES C | | | | | | | | | |
| E091C | 68,383,134 | 0 | 0 | 68,383,134 | 94.4% | 5.695% | 333 | 89 | 2,743,851 | 4.01% |
| E09CL | 4,060,938 | 0 | 0 | 4,060,938 | 5.6% | 6.079% | 324 | 85 | 113,247 | 2.79% |
| | 72,444,072 | 0 | 0 | 72,444,072 | 100.0% | 5.717% | 332 | 89 | 2,857,099 | 3.94% |

ALASKA HOUSING FINANCE CORPORATION

As of: 12/31/2011

DISCLOSURE REPORT: MORTGAGE AND LOAN DETAIL BY MORTGAGE SERIES

| | <u>TOTAL PORTFOLIO</u> | | | | | <u>WEIGHTED AVERAGES</u> | | | <u>DELINQUENT</u> | |
|------------|---|------------------------|----------|--------------------|---------------|--------------------------|-------------|-----------|---------------------|---------------|
| | Mortgages | Participation Loans | REOs | Total | % of Total | Int Rate | Rem Term | LTV | Delinquent Loans | % of \$ |
| 119 | <u>HOME MORTGAGE REVENUE BONDS 2009 SERIES D</u> | | | | | | | | | |
| E091D | 66,072,517 | 19,118,990 | 0 | 85,191,507 | 94.5% | 4.660% | 307 | 84 | 4,422,268 | 5.19% |
| E09DL | 4,931,817 | 0 | 0 | 4,931,817 | 5.5% | 5.870% | 336 | 86 | 376,573 | 7.64% |
| | 71,004,334 | 19,118,990 | 0 | 90,123,324 | 100.0% | 4.726% | 308 | 84 | 4,798,841 | 5.32% |
| 121 | <u>MORTGAGE REVENUE BONDS 2010 SERIES A & B</u> | | | | | | | | | |
| E0911 | 61,570,815 | 0 | 0 | 61,570,815 | 42.2% | 4.263% | 349 | 94 | 1,971,647 | 3.20% |
| E10A1 | 41,484,072 | 0 | 0 | 41,484,072 | 28.4% | 4.379% | 341 | 92 | 1,553,746 | 3.75% |
| E10AL | 9,670,191 | 0 | 0 | 9,670,191 | 6.6% | 5.857% | 338 | 86 | 233,839 | 2.42% |
| E10B1 | 30,211,456 | 3,030,148 | 0 | 33,241,604 | 22.8% | 4.902% | 307 | 83 | 546,129 | 1.64% |
| | 142,936,533 | 3,030,148 | 0 | 145,966,682 | 100.0% | 4.547% | 336 | 90 | 4,305,361 | 2.95% |
| 122 | <u>MORTGAGE REVENUE BONDS 2011 SERIES A & B</u> | | | | | | | | | |
| E0912 | 44,958,739 | 0 | 0 | 44,958,739 | 26.6% | 3.897% | 353 | 94 | 1,322,809 | 2.94% |
| E11A1 | 14,201,062 | 0 | 0 | 14,201,062 | 8.4% | 4.826% | 237 | 68 | 2,382,168 | 16.77% |
| E11A2 | 24,692,245 | 0 | 0 | 24,692,245 | 14.6% | 6.677% | 259 | 80 | 2,129,786 | 8.63% |
| E11AL | 16,046,567 | 0 | 0 | 16,046,567 | 9.5% | 4.432% | 309 | 81 | 0 | 0.00% |
| E11B1 | 67,981,764 | 1,250,394 | 0 | 69,232,157 | 40.9% | 5.167% | 307 | 82 | 3,860,456 | 5.58% |
| | 167,880,377 | 1,250,394 | 0 | 169,130,771 | 100.0% | 4.951% | 307 | 84 | 9,695,219 | 5.73% |
| 205 | <u>VETERANS COLLATERALIZED BONDS 2002 FIRST</u> | | | | | | | | | |
| C0211 | 7,808,419 | 307,366 | 0 | 8,115,785 | 74.1% | 5.953% | 244 | 75 | 771,968 | 9.51% |
| C021C | 2,836,372 | 0 | 0 | 2,836,372 | 25.9% | 7.018% | 281 | 77 | 411,650 | 14.51% |
| | 10,644,792 | 307,366 | 0 | 10,952,158 | 100.0% | 6.229% | 253 | 75 | 1,183,618 | 10.81% |
| 206 | <u>VETERANS COLLATERALIZED BONDS 2005 FIRST</u> | | | | | | | | | |
| C0511 | 4,459,359 | 1,737,543 | 0 | 6,196,901 | 70.4% | 4.458% | 289 | 86 | 55,912 | 0.90% |
| C051C | 2,611,115 | 0 | 0 | 2,611,115 | 29.6% | 7.068% | 316 | 79 | 0 | 0.00% |
| | 7,070,474 | 1,737,543 | 0 | 8,808,017 | 100.0% | 5.231% | 297 | 84 | 55,912 | 0.63% |
| 207 | <u>VETERANS COLLATERALIZED BONDS 2006 FIRST</u> | | | | | | | | | |
| C0611 | 141,356,282 | 1,408,207 | 0 | 142,764,489 | 70.9% | 5.367% | 326 | 94 | 6,509,408 | 4.56% |
| C061C | 58,467,260 | 0 | 0 | 58,467,260 | 29.1% | 6.709% | 324 | 85 | 2,736,409 | 4.68% |
| | 199,823,542 | 1,408,207 | 0 | 201,231,749 | 100.0% | 5.757% | 325 | 91 | 9,245,817 | 4.59% |
| 208 | <u>VETERANS COLLATERALIZED BONDS 2007/2008 FIRST</u> | | | | | | | | | |
| C0711 | 43,674,063 | 0 | 0 | 43,674,063 | 72.3% | 5.274% | 331 | 95 | 2,386,948 | 5.47% |
| C071C | 16,735,730 | 0 | 0 | 16,735,730 | 27.7% | 6.810% | 334 | 87 | 879,352 | 5.25% |
| | 60,409,793 | 0 | 0 | 60,409,793 | 100.0% | 5.700% | 332 | 92 | 3,266,300 | 5.41% |
| 260 | <u>HOUSING DEVELOPMENT BONDS OCR FUND</u> | | | | | | | | | |
| HD97 | 6,183,066 | 21,875,316 | 0 | 28,058,382 | 100.0% | 1.111% | 262 | 74 | 1,631,542 | 5.81% |
| | 6,183,066 | 21,875,316 | 0 | 28,058,382 | 100.0% | 1.111% | 262 | 74 | 1,631,542 | 5.81% |

ALASKA HOUSING FINANCE CORPORATION

As of: 12/31/2011

DISCLOSURE REPORT: MORTGAGE AND LOAN DETAIL BY MORTGAGE SERIES

| | <u>TOTAL PORTFOLIO</u> | | | | | <u>WEIGHTED AVERAGES</u> | | | <u>DELINQUENT</u> | |
|------------|--|------------------------|----------|--------------------|---------------|--------------------------|-------------|-----------|---------------------|--------------|
| | Mortgages | Participation Loans | REOs | Total | % of Total | Int Rate | Rem Term | LTV | Delinquent Loans | % of \$ |
| 260 | <u>HOUSING DEVELOPMENT BONDS 2002 SERIES A-D</u> | | | | | | | | | |
| HD02A | 3,248,163 | 0 | 0 | 3,248,163 | 5.8% | 6.750% | 248 | 56 | 0 | 0.00% |
| HD02B | 5,290,718 | 0 | 0 | 5,290,718 | 9.5% | 5.993% | 117 | 53 | 0 | 0.00% |
| HD02C | 47,289,641 | 0 | 0 | 47,289,641 | 84.7% | 7.115% | 272 | 66 | 1,909,582 | 4.04% |
| | 55,828,522 | 0 | 0 | 55,828,522 | 100.0% | 6.987% | 256 | 64 | 1,909,582 | 3.42% |
| 260 | <u>HOUSING DEVELOPMENT BONDS 2004 SERIES A-C</u> | | | | | | | | | |
| HD04A | 16,640,652 | 0 | 0 | 16,640,652 | 31.9% | 6.917% | 241 | 73 | 0 | 0.00% |
| HD04B | 35,503,765 | 0 | 0 | 35,503,765 | 68.1% | 7.212% | 229 | 91 | 1,571,511 | 4.43% |
| | 52,144,417 | 0 | 0 | 52,144,417 | 100.0% | 7.118% | 233 | 85 | 1,571,511 | 3.01% |
| 260 | <u>HOUSING DEVELOPMENT BONDS 2004 SERIES D</u> | | | | | | | | | |
| HD04D | 93,888,012 | 0 | 0 | 93,888,012 | 100.0% | 7.440% | 306 | 72 | 5,964,605 | 6.35% |
| | 93,888,012 | 0 | 0 | 93,888,012 | 100.0% | 7.440% | 306 | 72 | 5,964,605 | 6.35% |
| 404 | <u>GENERAL MORTGAGE REVENUE BONDS 2002 SERIES A</u> | | | | | | | | | |
| GM027 | 24,742,672 | 703,757 | 0 | 25,446,428 | 21.4% | 6.001% | 239 | 70 | 1,256,952 | 4.94% |
| GM029 | 15,672,241 | 2,883,772 | 0 | 18,556,014 | 15.6% | 5.029% | 243 | 72 | 1,999,872 | 10.78% |
| GM02A | 70,698,364 | 4,300,136 | 0 | 74,998,500 | 63.0% | 4.563% | 332 | 85 | 2,658,125 | 3.54% |
| | 111,113,277 | 7,887,666 | 0 | 119,000,942 | 100.0% | 4.943% | 298 | 80 | 5,914,950 | 4.97% |
| 502 | <u>GOVERNMENTAL PURPOSE BONDS 2001 SERIES A-D</u> | | | | | | | | | |
| GP011 | 7,136,507 | 1,838,142 | 0 | 8,974,649 | 6.2% | 4.893% | 236 | 69 | 717,224 | 7.99% |
| GP012 | 6,350,616 | 1,664,063 | 0 | 8,014,679 | 5.5% | 4.643% | 229 | 66 | 105,363 | 1.31% |
| GP013 | 7,464,759 | 1,831,520 | 0 | 9,296,279 | 6.4% | 4.694% | 230 | 67 | 165,539 | 1.78% |
| GP01C | 91,917,775 | 0 | 0 | 91,917,775 | 63.2% | 7.107% | 250 | 74 | 5,336,647 | 5.81% |
| GP10B | 2,882,889 | 337,726 | 0 | 3,220,614 | 2.2% | 5.628% | 283 | 81 | 270,329 | 8.39% |
| GP11B | 6,559,548 | 704,820 | 0 | 7,264,368 | 5.0% | 5.591% | 276 | 81 | 267,572 | 3.68% |
| GPGM1 | 14,998,754 | 1,714,104 | 0 | 16,712,857 | 11.5% | 5.392% | 262 | 76 | 1,043,025 | 6.24% |
| | 137,310,848 | 8,090,373 | 0 | 145,401,221 | 100.0% | 6.374% | 250 | 73 | 7,905,699 | 5.44% |
| 602 | <u>STATE CAPITAL PROJECT BONDS 2002 SERIES A</u> | | | | | | | | | |
| SC02A | 48,998,358 | 0 | 0 | 48,998,358 | 100.0% | 5.910% | 222 | 67 | 3,786,078 | 7.73% |
| | 48,998,358 | 0 | 0 | 48,998,358 | 100.0% | 5.910% | 222 | 67 | 3,786,078 | 7.73% |
| 603 | <u>STATE CAPITAL PROJECT BONDS 2006 SERIES A</u> | | | | | | | | | |
| SC06A | 82,495,867 | 0 | 0 | 82,495,867 | 100.0% | 5.917% | 231 | 66 | 4,950,297 | 6.00% |
| | 82,495,867 | 0 | 0 | 82,495,867 | 100.0% | 5.917% | 231 | 66 | 4,950,297 | 6.00% |
| 604 | <u>STATE CAPITAL PROJECT BONDS 2007 SERIES A, B</u> | | | | | | | | | |
| SC07A | 35,849,318 | 0 | 0 | 35,849,318 | 100.0% | 5.650% | 237 | 67 | 1,237,895 | 3.45% |
| | 35,849,318 | 0 | 0 | 35,849,318 | 100.0% | 5.650% | 237 | 67 | 1,237,895 | 3.45% |

ALASKA HOUSING FINANCE CORPORATION

As of: 12/31/2011

DISCLOSURE REPORT: MORTGAGE AND LOAN DETAIL BY MORTGAGE SERIES

| | <u>TOTAL PORTFOLIO</u> | | | | | <u>WEIGHTED AVERAGES</u> | | | <u>DELINQUENT</u> | |
|--------------|--|------------------------|------------------|----------------------|---------------|--------------------------|-------------|-----------|---------------------|--------------|
| | Mortgages | Participation Loans | REOs | Total | % of Total | Int Rate | Rem Term | LTV | Delinquent Loans | % of \$ |
| 605 | STATE CAPITAL PROJECT BONDS 2011 SERIES A | | | | | | | | | |
| SC11A | 93,815,447 | 0 | 0 | 93,815,447 | 100.0% | 6.912% | 233 | 72 | 7,521,381 | 8.02% |
| | 93,815,447 | 0 | 0 | 93,815,447 | 100.0% | 6.912% | 233 | 72 | 7,521,381 | 8.02% |
| 803 | GENERAL HOUSING PURPOSE BONDS 2005 SERIES A | | | | | | | | | |
| GH05A | 128,573,560 | 0 | 0 | 128,573,560 | 100.0% | 5.929% | 255 | 77 | 6,855,613 | 5.33% |
| | 128,573,560 | 0 | 0 | 128,573,560 | 100.0% | 5.929% | 255 | 77 | 6,855,613 | 5.33% |
| 804 | GENERAL HOUSING PURPOSE BONDS 2005 SERIES B | | | | | | | | | |
| GH05B | 100,505,200 | 0 | 0 | 100,505,200 | 100.0% | 6.225% | 242 | 71 | 5,974,398 | 5.94% |
| | 100,505,200 | 0 | 0 | 100,505,200 | 100.0% | 6.225% | 242 | 71 | 5,974,398 | 5.94% |
| TOTAL | 2,497,511,304 | 148,366,483 | 5,080,026 | 2,650,957,813 | 100.0% | 5.525% | 289 | 81 | 147,444,428 | 5.57% |

ALASKA HOUSING FINANCE CORPORATION

DISCLOSURE REPORT: MORTGAGE AND LOAN SUMMARY BY LOAN PROGRAM

As of: **12/31/2011**

| LOAN PROGRAM | MORTGAGE AND LOAN PORTFOLIO | | | | WEIGHTED AVERAGES | | | DELINQUENT | |
|---------------------------------|-----------------------------|---------------------|----------------------|---------------|-------------------|------------|-----------|--------------------|--------------|
| | Mortgages | Participation Loans | Total | % of Total | Int Rate | Rem Term | LTV | Delinquent Loans | % of \$ |
| TAX-EXEMPT FIRST-TIME HOMEBUYER | 823,378,168 | 53,099,193 | 876,477,361 | 33.1% | 5.381% | 296 | 85 | 74,818,838 | 8.54% |
| RURAL | 526,776,936 | 21,572,378 | 548,349,314 | 20.7% | 5.159% | 273 | 73 | 17,289,276 | 3.15% |
| TAXABLE | 330,186,333 | 27,549,446 | 357,735,778 | 13.5% | 5.546% | 291 | 77 | 15,457,964 | 4.32% |
| TAXABLE FIRST-TIME HOMEBUYER | 298,413,966 | 26,329,712 | 324,743,678 | 12.3% | 5.600% | 299 | 86 | 17,047,523 | 5.25% |
| VETERANS | 271,407,451 | 19,736,515 | 291,143,965 | 11.0% | 5.330% | 305 | 89 | 12,952,349 | 4.45% |
| MULTI-FAMILY/SPECIAL NEEDS | 234,811,063 | 0 | 234,811,063 | 8.9% | 7.042% | 270 | 72 | 9,407,542 | 4.01% |
| AHGLP 5% | 9,659,277 | 0 | 9,659,277 | 0.4% | 5.000% | 160 | 55 | 333,980 | 3.46% |
| NON-CONFORMING | 2,375,623 | 79,240 | 2,454,863 | 0.1% | 5.615% | 302 | 66 | 125,403 | 5.11% |
| NON-CONFORMING II | 272,902 | 0 | 272,902 | 0.0% | 4.375% | 360 | 97 | 0 | 0.00% |
| MGIC SPECIAL | 182,160 | 0 | 182,160 | 0.0% | 9.463% | 87 | 46 | 11,554 | 6.34% |
| YES YOU CAN PROGRAM | 45,484 | 0 | 45,484 | 0.0% | 7.500% | 92 | 42 | 0 | 0.00% |
| PLEDGED ACCOUNT MORTGAGE | 1,942 | 0 | 1,942 | 0.0% | 10.000% | 8 | 3 | 0 | 0.00% |
| AHFC TOTAL | 2,497,511,304 | 148,366,483 | 2,645,877,787 | 100.0% | 5.525% | 289 | 81 | 147,444,428 | 5.57% |

ALASKA HOUSING FINANCE CORPORATION

As of: **12/31/2011**

DISCLOSURE REPORT: MORTGAGE AND LOAN SUMMARY BY PROPERTY TYPE

| PROPERTY TYPE | MORTGAGE AND LOAN PORTFOLIO | | | | WEIGHTED AVERAGES | | | DELINQUENT | |
|-------------------------|-----------------------------|---------------------|----------------------|---------------|-------------------|------------|-----------|--------------------|--------------|
| | Mortgages | Participation Loans | Total | % of Total | Int Rate | Rem Term | LTV | Delinquent Loans | % of \$ |
| SINGLE FAMILY RESIDENCE | 1,845,166,082 | 118,461,615 | 1,963,627,697 | 74.2% | 5.362% | 290 | 81 | 110,366,072 | 5.62% |
| CONDOMINIUM | 299,808,397 | 22,779,843 | 322,588,240 | 12.2% | 5.479% | 298 | 84 | 21,744,415 | 6.74% |
| MULTI-PLEX | 208,933,356 | 0 | 208,933,356 | 7.9% | 7.155% | 265 | 70 | 8,567,062 | 4.10% |
| DUPLEX | 110,273,997 | 5,678,957 | 115,952,954 | 4.4% | 5.450% | 287 | 79 | 5,556,038 | 4.79% |
| FOUR-PLEX | 14,265,035 | 767,186 | 15,032,221 | 0.6% | 5.857% | 295 | 80 | 373,530 | 2.48% |
| MOBILE HOME TYPE I | 11,573,953 | 311,563 | 11,885,516 | 0.4% | 5.469% | 287 | 78 | 711,334 | 5.98% |
| TRI-PLEX | 6,938,623 | 367,319 | 7,305,943 | 0.3% | 5.406% | 297 | 79 | 125,403 | 1.72% |
| MOBILE HOME TYPE II | 551,861 | 0 | 551,861 | 0.0% | 5.514% | 110 | 55 | 574 | 0.10% |
| AHFC TOTAL | 2,497,511,304 | 148,366,483 | 2,645,877,787 | 100.0% | 5.525% | 289 | 81 | 147,444,428 | 5.57% |

ALASKA HOUSING FINANCE CORPORATION

As of: **12/31/2011**

DISCLOSURE REPORT: MORTGAGE AND LOAN SUMMARY BY GEOGRAPHIC REGION

| GEOGRAPHIC REGION | MORTGAGE AND LOAN PORTFOLIO | | | | WEIGHTED AVERAGES | | | DELINQUENT | |
|------------------------|-----------------------------|---------------------|----------------------|---------------|-------------------|------------|-----------|--------------------|--------------|
| | Mortgages | Participation Loans | Total | % of Total | Int Rate | Rem Term | LTV | Delinquent Loans | % of \$ |
| ANCHORAGE | 896,566,212 | 53,381,601 | 949,947,813 | 35.9% | 5.723% | 290 | 82 | 66,187,773 | 6.97% |
| WASILLA | 215,652,866 | 16,854,531 | 232,507,397 | 8.8% | 5.511% | 297 | 85 | 18,981,917 | 8.16% |
| FAIRBANKS | 187,875,506 | 12,900,650 | 200,776,156 | 7.6% | 5.622% | 294 | 83 | 8,609,043 | 4.29% |
| KODIAK | 118,057,183 | 4,833,901 | 122,891,084 | 4.6% | 5.279% | 280 | 77 | 3,943,338 | 3.21% |
| EAGLE RIVER | 109,547,146 | 8,270,037 | 117,817,183 | 4.5% | 5.447% | 304 | 86 | 5,345,126 | 4.54% |
| NORTH POLE | 110,592,864 | 6,285,464 | 116,878,328 | 4.4% | 5.393% | 303 | 88 | 7,610,042 | 6.51% |
| PALMER | 107,564,547 | 8,124,693 | 115,689,240 | 4.4% | 5.619% | 295 | 82 | 7,602,859 | 6.57% |
| JUNEAU | 102,502,523 | 6,262,393 | 108,764,916 | 4.1% | 5.561% | 294 | 79 | 4,564,374 | 4.20% |
| SOLDOTNA | 92,014,353 | 6,429,321 | 98,443,674 | 3.7% | 4.880% | 294 | 79 | 3,644,066 | 3.70% |
| KETCHIKAN | 85,628,345 | 5,241,253 | 90,869,598 | 3.4% | 5.286% | 284 | 74 | 2,007,221 | 2.21% |
| OTHER SOUTHEAST | 49,460,057 | 1,664,579 | 51,124,636 | 1.9% | 5.370% | 279 | 73 | 1,236,667 | 2.42% |
| KENAI | 47,769,683 | 3,096,184 | 50,865,867 | 1.9% | 5.200% | 285 | 78 | 3,729,790 | 7.33% |
| HOMER | 37,583,217 | 1,984,771 | 39,567,988 | 1.5% | 5.298% | 275 | 70 | 1,563,656 | 3.95% |
| BETHEL | 37,664,070 | 821,390 | 38,485,460 | 1.5% | 5.756% | 253 | 75 | 1,502,448 | 3.90% |
| OTHER SOUTHCENTRAL | 35,476,730 | 1,716,936 | 37,193,666 | 1.4% | 5.382% | 285 | 77 | 1,380,892 | 3.71% |
| PETERSBURG | 29,380,964 | 1,759,881 | 31,140,846 | 1.2% | 5.086% | 265 | 72 | 430,751 | 1.38% |
| OTHER SOUTHWEST | 25,615,869 | 566,237 | 26,182,106 | 1.0% | 5.712% | 252 | 66 | 997,653 | 3.81% |
| CHUGIAK | 23,101,844 | 2,590,619 | 25,692,463 | 1.0% | 5.578% | 298 | 83 | 1,474,674 | 5.74% |
| NOME | 22,288,721 | 325,138 | 22,613,859 | 0.9% | 5.462% | 275 | 77 | 1,338,125 | 5.92% |
| STERLING | 19,993,132 | 822,841 | 20,815,973 | 0.8% | 5.068% | 277 | 75 | 214,728 | 1.03% |
| OTHER KENAI PENNINSULA | 19,440,189 | 668,644 | 20,108,834 | 0.8% | 5.185% | 283 | 72 | 158,020 | 0.79% |
| SEWARD | 19,431,215 | 558,810 | 19,990,024 | 0.8% | 5.505% | 267 | 72 | 1,041,382 | 5.21% |
| NIKISKI | 17,864,903 | 558,067 | 18,422,970 | 0.7% | 5.234% | 281 | 78 | 1,362,347 | 7.39% |
| CORDOVA | 15,323,338 | 381,519 | 15,704,857 | 0.6% | 5.088% | 271 | 71 | 288,205 | 1.84% |
| DELTA JUNCTION | 13,863,556 | 788,931 | 14,652,487 | 0.6% | 5.341% | 298 | 83 | 279,400 | 1.91% |
| BARROW | 14,341,601 | 120,989 | 14,462,590 | 0.5% | 5.555% | 246 | 71 | 356,868 | 2.47% |
| VALDEZ | 11,023,207 | 595,971 | 11,619,178 | 0.4% | 5.332% | 284 | 79 | 408,945 | 3.52% |
| WRANGELL | 10,706,350 | 406,089 | 11,112,439 | 0.4% | 5.121% | 275 | 72 | 147,539 | 1.33% |
| KOTZEBUE | 11,024,644 | 58,164 | 11,082,808 | 0.4% | 5.600% | 253 | 74 | 831,481 | 7.50% |
| OTHER NORTH | 10,156,470 | 296,878 | 10,453,348 | 0.4% | 5.204% | 263 | 74 | 205,099 | 1.96% |
| AHFC TOTAL | 2,497,511,304 | 148,366,483 | 2,645,877,787 | 100.0% | 5.525% | 289 | 81 | 147,444,428 | 5.57% |

ALASKA HOUSING FINANCE CORPORATION
DISCLOSURE REPORT: MORTGAGE AND LOAN SUMMARY BY MORTGAGE INSURANCE

 As of: **12/31/2011**

| MORTGAGE INSURANCE | MORTGAGE AND LOAN PORTFOLIO | | | | WEIGHTED AVERAGES | | | DELINQUENT | |
|-------------------------------|------------------------------------|---------------------|----------------------|---------------|--------------------------|------------|-----------|--------------------|--------------|
| | Mortgages | Participation Loans | Total | % of Total | Int Rate | Rem Term | LTV | Delinquent Loans | % of \$ |
| UNINSURED - LTV < 80 | 777,710,520 | 40,989,970 | 818,700,490 | 30.9% | 5.726% | 275 | 63 | 29,280,866 | 3.58% |
| FEDERALLY INSURED - FHA | 572,085,347 | 40,296,109 | 612,381,456 | 23.1% | 5.552% | 290 | 87 | 56,959,333 | 9.30% |
| FEDERALLY INSURED - VA | 443,606,089 | 31,435,896 | 475,041,985 | 18.0% | 5.472% | 297 | 91 | 30,199,532 | 6.36% |
| UNINSURED - LTV > 80 (RURAL) | 280,691,689 | 9,385,233 | 290,076,922 | 11.0% | 5.454% | 275 | 83 | 5,941,007 | 2.05% |
| FEDERALLY INSURED - RD | 172,702,750 | 9,940,308 | 182,643,059 | 6.9% | 5.181% | 303 | 92 | 13,288,235 | 7.28% |
| FEDERALLY INSURED - HUD 184 | 99,115,666 | 5,139,081 | 104,254,746 | 3.9% | 5.043% | 329 | 93 | 5,307,387 | 5.09% |
| PMI - RADIAN GUARANTY | 35,671,044 | 2,101,234 | 37,772,279 | 1.4% | 5.187% | 314 | 88 | 1,605,120 | 4.25% |
| PMI - CMG MORTGAGE INSURANCE | 34,904,759 | 2,327,322 | 37,232,081 | 1.4% | 5.512% | 312 | 88 | 884,016 | 2.37% |
| PMI - MORTGAGE GUARANTY | 30,580,668 | 2,006,728 | 32,587,396 | 1.2% | 5.463% | 320 | 89 | 2,045,778 | 6.28% |
| PMI - GENWORTH GE | 23,413,366 | 2,267,239 | 25,680,605 | 1.0% | 5.644% | 308 | 87 | 983,558 | 3.83% |
| PMI - PMI MORTGAGE INSURANCE | 23,394,017 | 2,204,743 | 25,598,760 | 1.0% | 5.031% | 332 | 88 | 949,597 | 3.71% |
| PMI - COMMONWEALTH | 2,979,013 | 272,619 | 3,251,632 | 0.1% | 5.959% | 273 | 82 | 0 | 0.00% |
| PMI - UNITED GUARANTY | 435,369 | 0 | 435,369 | 0.0% | 6.716% | 226 | 76 | 0 | 0.00% |
| PMI - REPUBLIC MORTGAGE INSUR | 221,007 | 0 | 221,007 | 0.0% | 5.912% | 289 | 85 | 0 | 0.00% |
| AHFC TOTAL | 2,497,511,304 | 148,366,483 | 2,645,877,787 | 100.0% | 5.525% | 289 | 81 | 147,444,428 | 5.57% |

ALASKA HOUSING FINANCE CORPORATION

 As of: **12/31/2011**
DISCLOSURE REPORT: MORTGAGE AND LOAN SUMMARY BY SELLER SERVICER

| SELLER SERVICER | <u>MORTGAGE AND LOAN PORTFOLIO</u> | | | | <u>WEIGHTED AVERAGES</u> | | | <u>DELINQUENT</u> | |
|-----------------------------|------------------------------------|---------------------|----------------------|---------------|--------------------------|------------|-----------|--------------------|--------------|
| | Mortgages | Participation Loans | Total | % of Total | Int Rate | Rem Term | LTV | Delinquent Loans | % of \$ |
| WELLS FARGO MORTGAGE | 1,274,052,305 | 73,977,587 | 1,348,029,892 | 50.9% | 5.523% | 289 | 83 | 86,257,007 | 6.40% |
| ALASKA USA FCU | 535,735,535 | 37,150,866 | 572,886,402 | 21.7% | 5.372% | 296 | 84 | 34,448,233 | 6.01% |
| FIRST NATIONAL BANK OF AK | 402,907,907 | 18,762,066 | 421,669,973 | 15.9% | 5.872% | 276 | 73 | 20,303,133 | 4.81% |
| FIRST BANK | 82,440,771 | 6,475,428 | 88,916,200 | 3.4% | 4.979% | 298 | 74 | 708,397 | 0.80% |
| MT. MCKINLEY MUTUAL SAVINGS | 60,286,616 | 4,647,433 | 64,934,050 | 2.5% | 5.247% | 295 | 79 | 1,284,354 | 1.98% |
| SPIRIT OF ALASKA FCU | 35,950,402 | 2,818,211 | 38,768,613 | 1.5% | 5.310% | 304 | 81 | 947,709 | 2.44% |
| DENALI STATE BANK | 27,778,929 | 2,162,443 | 29,941,372 | 1.1% | 5.537% | 297 | 83 | 1,146,197 | 3.83% |
| KODIAK ISLAND HA | 25,063,247 | 790,352 | 25,853,599 | 1.0% | 5.277% | 272 | 69 | 1,421,240 | 5.50% |
| NORTHRIM BANK | 24,315,814 | 0 | 24,315,814 | 0.9% | 7.105% | 305 | 60 | 0 | 0.00% |
| ALASKA PACIFIC BANK | 15,179,186 | 758,867 | 15,938,052 | 0.6% | 5.502% | 285 | 75 | 102,814 | 0.65% |
| DENALI ALASKA FCU | 9,909,918 | 711,980 | 10,621,898 | 0.4% | 4.439% | 348 | 92 | 173,884 | 1.64% |
| TLINGIT-HAIDA HA | 3,424,273 | 111,250 | 3,535,523 | 0.1% | 5.285% | 225 | 61 | 185,060 | 5.23% |
| BANK OF AMERICA | 466,400 | 0 | 466,400 | 0.0% | 5.923% | 331 | 99 | 466,400 | 100.00% |
| AHFC TOTAL | 2,497,511,304 | 148,366,483 | 2,645,877,787 | 100.0% | 5.525% | 289 | 81 | 147,444,428 | 5.57% |

ALASKA HOUSING FINANCE CORPORATION

As of: **12/31/2011**

DISCLOSURE REPORT: MORTGAGE AND LOAN SUMMARY BY BOND INDENTURE

| BOND INDENTURE | MORTGAGE AND LOAN PORTFOLIO | | | | WEIGHTED AVERAGES | | | DELINQUENT | |
|--------------------------------|------------------------------------|---------------------|----------------------|---------------|--------------------------|------------|-----------|--------------------|--------------|
| | Mortgages | Participation Loans | Total | % of Total | Int Rate | Rem Term | LTV | Delinquent Loans | % of \$ |
| HOME MORTGAGE REVENUE BONDS | 866,074,240 | 101,835,806 | 967,910,046 | 36.6% | 5.212% | 299 | 83 | 63,500,537 | 6.56% |
| MORTGAGE REVENUE BONDS | 310,816,910 | 4,280,542 | 315,097,452 | 11.9% | 4.764% | 320 | 87 | 14,000,580 | 4.44% |
| COLLATERALIZED VETERANS BONDS | 277,948,601 | 3,453,116 | 281,401,717 | 10.6% | 5.747% | 323 | 91 | 13,751,647 | 4.89% |
| STATE CAPITAL PROJECT BONDS | 261,158,991 | 0 | 261,158,991 | 9.9% | 6.236% | 231 | 69 | 17,495,651 | 6.70% |
| HOUSING DEVELOPMENT BONDS | 208,044,017 | 21,875,316 | 229,919,333 | 8.7% | 6.485% | 272 | 73 | 11,077,240 | 4.82% |
| GENERAL HOUSING PURPOSE BONDS | 229,078,760 | 0 | 229,078,760 | 8.7% | 6.059% | 249 | 74 | 12,830,011 | 5.60% |
| GOVERNMENTAL PURPOSE BONDS | 137,310,848 | 8,090,373 | 145,401,221 | 5.5% | 6.374% | 250 | 73 | 7,905,699 | 5.44% |
| GENERAL MORTGAGE REVENUE BONDS | 111,113,277 | 7,887,666 | 119,000,942 | 4.5% | 4.943% | 298 | 80 | 5,914,950 | 4.97% |
| AHFC GENERAL FUND | 95,965,659 | 943,665 | 96,909,324 | 3.7% | 4.463% | 327 | 81 | 968,114 | 1.00% |
| AHFC TOTAL | 2,497,511,304 | 148,366,483 | 2,645,877,787 | 100.0% | 5.525% | 289 | 81 | 147,444,428 | 5.57% |

ALASKA HOUSING FINANCE CORPORATION
DISCLOSURE REPORT: AHFC SUMMARY OF MORTGAGE AND LOAN ACTIVITY

 As of: **12/31/2011**

| | FY 2009 | FY 2010 | FY 2011 | FY 2012 (YTD) | CURRENT MONTH |
|--------------------------------|-------------|-------------|-------------|---------------|---------------|
| MORTGAGE AND LOAN APPLICATIONS | 282,670,151 | 640,982,724 | 401,399,885 | 206,669,993 | 37,664,554 |
| MORTGAGE AND LOAN COMMITMENTS | 275,597,414 | 627,491,029 | 407,115,935 | 213,497,993 | 34,433,554 |
| MORTGAGE AND LOAN PURCHASES | 349,400,472 | 289,364,195 | 575,838,024 | 192,555,483 | 41,413,416 |
| MORTGAGE AND LOAN PAYOFFS | 504,291,944 | 403,186,818 | 521,240,747 | 254,328,854 | 58,102,095 |
| MORTGAGE AND LOAN FORECLOSURES | 12,306,864 | 13,774,776 | 16,824,228 | 7,070,348 | 1,150,709 |

MORTGAGE PURCHASE STATISTICS:

| | | | | | |
|---------------------------------|---------|---------|---------|---------|---------|
| AVERAGE PURCHASE PRICE | 243,060 | 240,370 | 343,483 | 269,379 | 332,777 |
| WEIGHTED AVERAGE INTEREST RATE | 6.004% | 4.811% | 5.526% | 4.406% | 4.435% |
| WEIGHTED AVERAGE BEGINNING TERM | 357 | 357 | 388 | 345 | 336 |
| WEIGHTED AVERAGE LOAN-TO-VALUE | 92 | 92 | 87 | 86 | 78 |
| FHA INSURANCE % | 27.2% | 24.2% | 13.4% | 14.0% | 6.4% |
| VA INSURANCE % | 28.9% | 22.6% | 15.0% | 7.6% | 1.9% |
| RD INSURANCE % | 4.7% | 8.5% | 5.0% | 8.8% | 2.8% |
| HUD 184 INSURANCE % | 4.1% | 5.5% | 5.9% | 11.3% | 7.9% |
| PRIMARY MORTGAGE INSURANCE % | 8.3% | 6.4% | 5.7% | 13.7% | 10.9% |
| CONVENTIONAL UNINSURED % | 26.7% | 32.8% | 55.0% | 44.6% | 70.0% |
| SINGLE FAMILY (1-4 UNIT) % | 95.7% | 97.8% | 70.6% | 90.7% | 73.4% |
| MULTI FAMILY (>4 UNIT) % | 4.3% | 2.2% | 29.4% | 9.3% | 26.6% |
| ANCHORAGE % | 38.7% | 36.3% | 21.6% | 37.5% | 44.4% |
| OTHER ALASKAN CITY % | 61.3% | 63.7% | 78.4% | 62.5% | 55.6% |
| WELLS FARGO % | 57.9% | 42.7% | 35.8% | 48.7% | 51.5% |
| OTHER SELLER SERVICER % | 42.1% | 57.3% | 64.2% | 51.3% | 48.5% |
| STREAMLINE REFINANCE % | 0.1% | 5.4% | 8.0% | 8.9% | 15.7% |

ALASKA HOUSING FINANCE CORPORATION

As of: 12/31/2011

DISCLOSURE REPORT: AHFC DETAIL OF MORTGAGE AND LOAN ACTIVITY

| TAX-EXEMPT FIRST-TIME HOMEBUYER | FY 2009 | FY 2010 | FY 2011 | FY 2012 (YTD) | CURRENT MONTH |
|--|----------------|----------------|----------------|----------------------|----------------------|
| MORTGAGE AND LOAN APPLICATIONS | 87,350,306 | 134,406,374 | 89,454,883 | 55,349,722 | 7,689,986 |
| MORTGAGE AND LOAN COMMITMENTS | 86,323,100 | 134,545,874 | 89,454,883 | 55,349,722 | 7,689,986 |
| MORTGAGE AND LOAN PURCHASES | 108,860,852 | 94,969,235 | 102,721,624 | 58,084,323 | 6,597,337 |
| MORTGAGE AND LOAN PAYOFFS | 114,551,235 | 106,162,768 | 132,324,451 | 73,953,519 | 15,004,709 |
| MORTGAGE AND LOAN FORECLOSURES | 6,477,250 | 7,902,059 | 8,723,375 | 4,093,673 | 460,039 |

PURCHASE STATISTICS:

| | | | | | |
|----------------------------------|---------|---------|---------|---------|---------|
| PROGRAM % OF AHFC PURCHASE TOTAL | 31.2% | 32.8% | 17.8% | 30.2% | 15.9% |
| AVERAGE PURCHASE PRICE | 188,344 | 187,094 | 189,497 | 195,052 | 196,216 |
| WEIGHTED AVERAGE INTEREST RATE | 5.857% | 4.575% | 4.292% | 3.926% | 3.700% |
| WEIGHTED AVERAGE BEGINNING TERM | 358 | 360 | 359 | 357 | 354 |
| WEIGHTED AVERAGE LOAN-TO-VALUE | 95 | 94 | 95 | 94 | 84 |
| FHA INSURANCE % | 53.2% | 43.1% | 40.9% | 30.6% | 10.4% |
| VA INSURANCE % | 13.7% | 7.7% | 8.4% | 2.7% | 0.0% |
| RD INSURANCE % | 6.6% | 16.8% | 19.3% | 23.7% | 11.3% |
| HUD 184 INSURANCE % | 5.6% | 5.7% | 9.9% | 11.8% | 18.1% |
| PRIMARY MORTGAGE INSURANCE % | 6.1% | 7.1% | 5.9% | 13.2% | 7.4% |
| CONVENTIONAL UNINSURED % | 14.9% | 19.7% | 15.5% | 18.1% | 52.8% |
| SINGLE FAMILY (1-4 UNIT) % | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| MULTI FAMILY (>4 UNIT) % | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| ANCHORAGE % | 59.7% | 49.7% | 44.8% | 47.1% | 53.7% |
| OTHER ALASKAN CITY % | 40.3% | 50.3% | 55.2% | 52.9% | 46.3% |
| WELLS FARGO % | 64.7% | 48.9% | 57.1% | 57.2% | 65.7% |
| OTHER SELLER SERVICER % | 35.3% | 51.1% | 42.9% | 42.8% | 34.3% |
| STREAMLINE REFINANCE % | 0.0% | 1.2% | 0.3% | 2.9% | 13.0% |

ALASKA HOUSING FINANCE CORPORATION
DISCLOSURE REPORT: AHFC DETAIL OF MORTGAGE AND LOAN ACTIVITY

 As of: **12/31/2011**

| TAXABLE | FY 2009 | FY 2010 | FY 2011 | FY 2012 (YTD) | CURRENT MONTH |
|--------------------------------|----------------|----------------|----------------|----------------------|----------------------|
| MORTGAGE AND LOAN APPLICATIONS | 39,349,119 | 78,567,089 | 87,270,188 | 50,530,535 | 7,563,137 |
| MORTGAGE AND LOAN COMMITMENTS | 39,835,052 | 78,567,089 | 87,270,188 | 50,530,535 | 7,563,137 |
| MORTGAGE AND LOAN PURCHASES | 47,464,254 | 40,522,619 | 79,623,975 | 42,102,771 | 11,265,250 |
| MORTGAGE AND LOAN PAYOFFS | 111,368,477 | 66,522,516 | 93,215,186 | 39,868,482 | 8,675,046 |
| MORTGAGE AND LOAN FORECLOSURES | 1,238,265 | 1,645,150 | 1,937,936 | 337,305 | 76,102 |

PURCHASE STATISTICS:

| | | | | | |
|----------------------------------|---------|---------|---------|---------|---------|
| PROGRAM % OF AHFC PURCHASE TOTAL | 13.6% | 14.0% | 13.8% | 21.9% | 27.2% |
| AVERAGE PURCHASE PRICE | 280,057 | 306,962 | 312,582 | 325,622 | 395,514 |
| WEIGHTED AVERAGE INTEREST RATE | 6.194% | 4.971% | 4.679% | 4.421% | 4.269% |
| WEIGHTED AVERAGE BEGINNING TERM | 357 | 357 | 353 | 346 | 343 |
| WEIGHTED AVERAGE LOAN-TO-VALUE | 88 | 83 | 85 | 86 | 84 |
| FHA INSURANCE % | 21.9% | 13.8% | 12.9% | 6.8% | 9.2% |
| VA INSURANCE % | 6.2% | 6.5% | 5.1% | 6.1% | 6.0% |
| RD INSURANCE % | 3.0% | 1.6% | 1.9% | 0.0% | 0.0% |
| HUD 184 INSURANCE % | 5.8% | 7.7% | 14.0% | 19.9% | 8.8% |
| PRIMARY MORTGAGE INSURANCE % | 24.1% | 11.2% | 17.5% | 22.9% | 29.1% |
| CONVENTIONAL UNINSURED % | 39.0% | 59.2% | 48.6% | 44.4% | 46.9% |
| SINGLE FAMILY (1-4 UNIT) % | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| MULTI FAMILY (>4 UNIT) % | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| ANCHORAGE % | 40.0% | 28.8% | 41.4% | 47.8% | 45.9% |
| OTHER ALASKAN CITY % | 60.0% | 71.2% | 58.6% | 52.2% | 54.1% |
| WELLS FARGO % | 63.4% | 24.6% | 47.0% | 53.3% | 55.4% |
| OTHER SELLER SERVICER % | 36.6% | 75.4% | 53.0% | 46.7% | 44.6% |
| STREAMLINE REFINANCE % | 0.0% | 10.7% | 15.5% | 7.5% | 15.4% |

ALASKA HOUSING FINANCE CORPORATION

As of: 12/31/2011

DISCLOSURE REPORT: AHFC DETAIL OF MORTGAGE AND LOAN ACTIVITY

| RURAL | FY 2009 | FY 2010 | FY 2011 | FY 2012 (YTD) | CURRENT MONTH |
|--------------------------------|----------------|----------------|----------------|----------------------|----------------------|
| MORTGAGE AND LOAN APPLICATIONS | 35,697,782 | 67,393,763 | 95,608,736 | 51,358,694 | 11,061,467 |
| MORTGAGE AND LOAN COMMITMENTS | 34,891,345 | 67,393,763 | 95,608,736 | 51,358,694 | 11,061,467 |
| MORTGAGE AND LOAN PURCHASES | 49,027,643 | 34,662,762 | 89,106,667 | 38,305,926 | 9,636,217 |
| MORTGAGE AND LOAN PAYOFFS | 87,037,106 | 83,784,813 | 111,239,808 | 55,608,699 | 16,331,424 |
| MORTGAGE AND LOAN FORECLOSURES | 906,095 | 1,213,872 | 1,312,553 | 603,657 | 167,227 |

PURCHASE STATISTICS:

| | | | | | |
|----------------------------------|---------|---------|---------|---------|---------|
| PROGRAM % OF AHFC PURCHASE TOTAL | 14.0% | 12.0% | 15.5% | 19.9% | 23.3% |
| AVERAGE PURCHASE PRICE | 241,582 | 264,164 | 272,106 | 249,273 | 235,673 |
| WEIGHTED AVERAGE INTEREST RATE | 5.827% | 4.861% | 4.461% | 4.194% | 3.869% |
| WEIGHTED AVERAGE BEGINNING TERM | 351 | 344 | 336 | 317 | 288 |
| WEIGHTED AVERAGE LOAN-TO-VALUE | 87 | 84 | 82 | 82 | 81 |
| FHA INSURANCE % | 9.9% | 7.2% | 5.6% | 3.6% | 1.7% |
| VA INSURANCE % | 7.4% | 0.0% | 1.8% | 0.5% | 0.0% |
| RD INSURANCE % | 11.2% | 7.2% | 3.6% | 4.9% | 1.9% |
| HUD 184 INSURANCE % | 3.9% | 2.0% | 3.5% | 2.9% | 1.8% |
| PRIMARY MORTGAGE INSURANCE % | 4.0% | 2.7% | 4.7% | 8.4% | 5.9% |
| CONVENTIONAL UNINSURED % | 63.6% | 80.9% | 80.8% | 79.7% | 88.7% |
| SINGLE FAMILY (1-4 UNIT) % | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| MULTI FAMILY (>4 UNIT) % | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| ANCHORAGE % | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| OTHER ALASKAN CITY % | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| WELLS FARGO % | 44.7% | 34.8% | 40.0% | 39.0% | 44.3% |
| OTHER SELLER SERVICER % | 55.3% | 65.2% | 60.0% | 61.0% | 55.7% |
| STREAMLINE REFINANCE % | 0.5% | 24.7% | 33.1% | 25.9% | 33.6% |

ALASKA HOUSING FINANCE CORPORATION
DISCLOSURE REPORT: AHFC DETAIL OF MORTGAGE AND LOAN ACTIVITY

 As of: **12/31/2011**

| TAXABLE FIRST-TIME HOMEBUYER | FY 2009 | FY 2010 | FY 2011 | FY 2012 (YTD) | CURRENT MONTH |
|-------------------------------------|----------------|----------------|----------------|----------------------|----------------------|
| MORTGAGE AND LOAN APPLICATIONS | 33,663,708 | 75,208,490 | 40,567,980 | 21,867,036 | 3,150,838 |
| MORTGAGE AND LOAN COMMITMENTS | 33,832,276 | 75,430,695 | 40,567,980 | 21,867,036 | 3,150,838 |
| MORTGAGE AND LOAN PURCHASES | 40,134,867 | 49,989,954 | 49,934,157 | 22,039,387 | 2,528,210 |
| MORTGAGE AND LOAN PAYOFFS | 90,898,261 | 61,945,632 | 71,234,391 | 31,476,963 | 5,767,652 |
| MORTGAGE AND LOAN FORECLOSURES | 2,201,582 | 1,471,792 | 1,242,981 | 1,166,152 | 136,499 |

PURCHASE STATISTICS:

| | | | | | |
|----------------------------------|---------|---------|---------|---------|---------|
| PROGRAM % OF AHFC PURCHASE TOTAL | 11.5% | 17.3% | 8.7% | 11.4% | 6.1% |
| AVERAGE PURCHASE PRICE | 249,976 | 238,479 | 242,874 | 265,979 | 238,765 |
| WEIGHTED AVERAGE INTEREST RATE | 6.150% | 4.880% | 4.636% | 4.358% | 4.164% |
| WEIGHTED AVERAGE BEGINNING TERM | 358 | 358 | 355 | 350 | 339 |
| WEIGHTED AVERAGE LOAN-TO-VALUE | 95 | 94 | 94 | 92 | 91 |
| FHA INSURANCE % | 49.4% | 41.7% | 39.7% | 21.2% | 19.9% |
| VA INSURANCE % | 4.6% | 4.5% | 3.7% | 0.9% | 0.0% |
| RD INSURANCE % | 5.0% | 9.0% | 8.8% | 6.1% | 9.3% |
| HUD 184 INSURANCE % | 9.2% | 13.4% | 17.7% | 24.6% | 36.6% |
| PRIMARY MORTGAGE INSURANCE % | 21.7% | 11.7% | 13.8% | 26.9% | 8.1% |
| CONVENTIONAL UNINSURED % | 10.2% | 19.6% | 16.2% | 20.4% | 26.2% |
| SINGLE FAMILY (1-4 UNIT) % | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| MULTI FAMILY (>4 UNIT) % | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| ANCHORAGE % | 41.2% | 38.9% | 36.8% | 43.6% | 43.3% |
| OTHER ALASKAN CITY % | 58.8% | 61.1% | 63.2% | 56.4% | 56.7% |
| WELLS FARGO % | 55.9% | 44.5% | 48.4% | 54.9% | 77.7% |
| OTHER SELLER SERVICER % | 44.1% | 55.5% | 51.6% | 45.1% | 22.3% |
| STREAMLINE REFINANCE % | 0.0% | 3.0% | 7.4% | 9.7% | 26.5% |

ALASKA HOUSING FINANCE CORPORATION

 As of: **12/31/2011**
DISCLOSURE REPORT: AHFC DETAIL OF MORTGAGE AND LOAN ACTIVITY

| MULTI-FAMILY/SPECIAL NEEDS | FY 2009 | FY 2010 | FY 2011 | FY 2012 (YTD) | CURRENT MONTH |
|-----------------------------------|----------------|----------------|----------------|----------------------|----------------------|
| MORTGAGE AND LOAN APPLICATIONS | 17,645,350 | 186,394,900 | 26,666,750 | 10,669,900 | 4,474,400 |
| MORTGAGE AND LOAN COMMITMENTS | 13,702,850 | 172,541,500 | 33,150,900 | 17,497,900 | 1,243,400 |
| MORTGAGE AND LOAN PURCHASES | 17,365,350 | 9,166,900 | 176,333,700 | 20,357,450 | 10,996,500 |
| MORTGAGE AND LOAN PAYOFFS | 6,363,553 | 8,400,341 | 19,320,646 | 7,233,002 | 1,993,366 |
| MORTGAGE AND LOAN FORECLOSURES | 269,718 | 306,525 | 0 | 310,842 | 310,842 |

PURCHASE STATISTICS:

| | | | | | |
|----------------------------------|---------|---------|-----------|-----------|-----------|
| PROGRAM % OF AHFC PURCHASE TOTAL | 5.0% | 3.2% | 30.6% | 10.6% | 26.6% |
| AVERAGE PURCHASE PRICE | 685,844 | 513,935 | 4,669,218 | 1,307,692 | 2,811,625 |
| WEIGHTED AVERAGE INTEREST RATE | 7.066% | 7.041% | 7.909% | 6.351% | 5.613% |
| WEIGHTED AVERAGE BEGINNING TERM | 355 | 360 | 468 | 360 | 360 |
| WEIGHTED AVERAGE LOAN-TO-VALUE | 64 | 86 | 80 | 63 | 62 |
| FHA INSURANCE % | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| VA INSURANCE % | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| RD INSURANCE % | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| HUD 184 INSURANCE % | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| PRIMARY MORTGAGE INSURANCE % | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| CONVENTIONAL UNINSURED % | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| SINGLE FAMILY (1-4 UNIT) % | 13.2% | 32.0% | 4.0% | 11.7% | 0.0% |
| MULTI FAMILY (>4 UNIT) % | 86.8% | 68.0% | 96.0% | 88.3% | 100.0% |
| ANCHORAGE % | 62.5% | 68.8% | 6.1% | 68.0% | 75.4% |
| OTHER ALASKAN CITY % | 37.5% | 31.2% | 93.9% | 32.0% | 24.6% |
| WELLS FARGO % | 17.8% | 27.2% | 4.5% | 27.9% | 38.6% |
| OTHER SELLER SERVICER % | 82.2% | 72.8% | 95.5% | 72.1% | 61.4% |
| STREAMLINE REFINANCE % | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |

ALASKA HOUSING FINANCE CORPORATION

As of: 12/31/2011

DISCLOSURE REPORT: AHFC DETAIL OF MORTGAGE AND LOAN ACTIVITY

| VETERANS | FY 2009 | FY 2010 | FY 2011 | FY 2012 (YTD) | CURRENT MONTH |
|--------------------------------|----------------|----------------|----------------|----------------------|----------------------|
| MORTGAGE AND LOAN APPLICATIONS | 68,260,004 | 98,661,608 | 60,493,748 | 15,055,154 | 3,724,726 |
| MORTGAGE AND LOAN COMMITMENTS | 66,644,791 | 98,661,608 | 60,493,748 | 15,055,154 | 3,724,726 |
| MORTGAGE AND LOAN PURCHASES | 86,179,506 | 59,852,725 | 77,717,901 | 11,025,224 | 117,000 |
| MORTGAGE AND LOAN PAYOFFS | 92,553,696 | 73,674,166 | 92,370,807 | 45,129,870 | 10,329,898 |
| MORTGAGE AND LOAN FORECLOSURES | 1,140,573 | 1,235,377 | 3,607,383 | 558,720 | 0 |

PURCHASE STATISTICS:

| | | | | | |
|----------------------------------|---------|---------|---------|---------|---------|
| PROGRAM % OF AHFC PURCHASE TOTAL | 24.7% | 20.7% | 13.5% | 5.7% | 0.3% |
| AVERAGE PURCHASE PRICE | 287,041 | 288,457 | 294,027 | 289,678 | 148,000 |
| WEIGHTED AVERAGE INTEREST RATE | 5.903% | 4.651% | 4.415% | 4.108% | 3.625% |
| WEIGHTED AVERAGE BEGINNING TERM | 358 | 359 | 358 | 342 | 219 |
| WEIGHTED AVERAGE LOAN-TO-VALUE | 99 | 98 | 98 | 98 | 100 |
| FHA INSURANCE % | 2.2% | 0.4% | 0.2% | 0.0% | 0.0% |
| VA INSURANCE % | 90.4% | 89.0% | 90.4% | 91.6% | 100.0% |
| RD INSURANCE % | 0.2% | 1.7% | 0.0% | 0.0% | 0.0% |
| HUD 184 INSURANCE % | 0.0% | 0.0% | 0.5% | 0.0% | 0.0% |
| PRIMARY MORTGAGE INSURANCE % | 0.5% | 0.7% | 2.2% | 0.0% | 0.0% |
| CONVENTIONAL UNINSURED % | 6.6% | 8.2% | 6.7% | 8.4% | 0.0% |
| SINGLE FAMILY (1-4 UNIT) % | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| MULTI FAMILY (>4 UNIT) % | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| ANCHORAGE % | 27.8% | 34.0% | 21.0% | 9.3% | 0.0% |
| OTHER ALASKAN CITY % | 72.2% | 66.0% | 79.0% | 90.7% | 100.0% |
| WELLS FARGO % | 63.2% | 50.5% | 54.8% | 46.3% | 0.0% |
| OTHER SELLER SERVICER % | 36.8% | 49.5% | 45.2% | 53.7% | 100.0% |
| STREAMLINE REFINANCE % | 0.0% | 0.0% | 0.6% | 1.5% | 0.0% |

ALASKA HOUSING FINANCE CORPORATION
DISCLOSURE REPORT: AHFC DETAIL OF MORTGAGE AND LOAN ACTIVITY

 As of: **12/31/2011**

| NON-CONFORMING | FY 2009 | FY 2010 | FY 2011 | FY 2012 (YTD) | CURRENT MONTH |
|--------------------------------|----------------|----------------|----------------|----------------------|----------------------|
| MORTGAGE AND LOAN APPLICATIONS | 368,000 | 350,500 | 569,500 | 1,160,452 | 0 |
| MORTGAGE AND LOAN COMMITMENTS | 368,000 | 350,500 | 569,500 | 1,160,452 | 0 |
| MORTGAGE AND LOAN PURCHASES | 368,000 | 200,000 | 400,000 | 640,402 | 272,902 |
| MORTGAGE AND LOAN PAYOFFS | 1,519,615 | 2,696,582 | 1,535,457 | 1,058,320 | 0 |
| MORTGAGE AND LOAN FORECLOSURES | 73,382 | 0 | 0 | 0 | 0 |

PURCHASE STATISTICS:

| | | | | | |
|----------------------------------|---------|---------|---------|---------|---------|
| PROGRAM % OF AHFC PURCHASE TOTAL | 0.1% | 0.1% | 0.1% | 0.3% | 0.7% |
| AVERAGE PURCHASE PRICE | 600,000 | 360,000 | 500,000 | 258,667 | 280,000 |
| WEIGHTED AVERAGE INTEREST RATE | 6.250% | 4.750% | 4.750% | 4.496% | 4.375% |
| WEIGHTED AVERAGE BEGINNING TERM | 360 | 360 | 360 | 360 | 360 |
| WEIGHTED AVERAGE LOAN-TO-VALUE | 61 | 56 | 80 | 84 | 97 |
| FHA INSURANCE % | 0.0% | 0.0% | 0.0% | 42.6% | 100.0% |
| VA INSURANCE % | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| RD INSURANCE % | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| HUD 184 INSURANCE % | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| PRIMARY MORTGAGE INSURANCE % | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| CONVENTIONAL UNINSURED % | 100.0% | 100.0% | 100.0% | 57.4% | 0.0% |
| SINGLE FAMILY (1-4 UNIT) % | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| MULTI FAMILY (>4 UNIT) % | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| ANCHORAGE % | 0.0% | 0.0% | 0.0% | 42.6% | 100.0% |
| OTHER ALASKAN CITY % | 100.0% | 100.0% | 100.0% | 57.4% | 0.0% |
| WELLS FARGO % | 0.0% | 0.0% | 0.0% | 42.6% | 100.0% |
| OTHER SELLER SERVICER % | 100.0% | 100.0% | 100.0% | 57.4% | 0.0% |
| STREAMLINE REFINANCE % | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |

AHFC SUMMARY OF BONDS OUTSTANDING

Summary by Program

As of: 12/31/2011

| Series | Prog | Description | Tax Status | Issued | Yield | Maturity | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount |
|---|------|--|------------|------------|---------|----------|------------------------|----------------------|----------------------|----------------------|
| Home Mortgage Revenue Bonds (FTHB Program) | | | | | | | | | | |
| E021A | 106 | Home Mortgage Revenue Bonds, 2002 Series A | Exempt | 5/16/2002 | 4.553% | 2036 | \$170,000,000 | \$0 | \$4,840,000 | \$165,160,000 |
| E061A | 107 | Home Mortgage Revenue Bonds, 2006 Series A | Exempt | 1/26/2006 | 4.623% | 2036 | \$98,675,000 | \$9,215,000 | \$38,750,000 | \$50,710,000 |
| E061B | 108 | Home Mortgage Revenue Bonds, 2006 Series B | Exempt | 3/23/2006 | 4.048% | 2036 | \$75,000,000 | \$6,160,000 | \$40,840,000 | \$28,000,000 |
| E06C1 | 109 | Home Mortgage Revenue Bonds, 2006 Series C | Exempt | 7/20/2006 | 4.210% | 2037 | \$75,000,000 | \$5,390,000 | \$44,180,000 | \$25,430,000 |
| E071A | 110 | Home Mortgage Revenue Bonds, 2007 Series A | Exempt | 5/31/2007 | 4.048% | 2041 | \$75,000,000 | \$0 | \$0 | \$75,000,000 |
| E071B | 111 | Home Mortgage Revenue Bonds, 2007 Series B | Exempt | 5/31/2007 | 4.210% | 2041 | \$75,000,000 | \$0 | \$0 | \$75,000,000 |
| E071C | 112 | Home Mortgage Revenue Bonds, 2007 Series C | Exempt | 2/14/2007 | 4.091% | 2038 | \$89,370,000 | \$5,545,000 | \$39,705,000 | \$44,120,000 |
| E071D | 113 | Home Mortgage Revenue Bonds, 2007 Series D | Exempt | 5/31/2007 | 4.091% | 2041 | \$89,370,000 | \$0 | \$0 | \$89,370,000 |
| E081A | 114 | Home Mortgage Revenue Bonds, 2008 Series A | Exempt | 2/28/2008 | 4.190% | 2038 | \$80,880,000 | \$3,350,000 | \$46,770,000 | \$30,760,000 |
| E081B | 115 | Home Mortgage Revenue Bonds, 2008 Series B | Exempt | 9/30/2008 | 4.257% | 2038 | \$80,880,000 | \$3,850,000 | \$34,425,000 | \$42,605,000 |
| E091A | 116 | Home Mortgage Revenue Bonds, 2009 Series A | Exempt | 5/28/2009 | 4.190% | 2040 | \$80,880,000 | \$0 | \$0 | \$80,880,000 |
| E091B | 117 | Home Mortgage Revenue Bonds, 2009 Series B | Exempt | 5/28/2009 | 4.257% | 2040 | \$80,880,000 | \$0 | \$0 | \$80,880,000 |
| E091C | 118 | Home Mortgage Revenue Bonds, 2009 Series C | Exempt | 8/26/2009 | 4.893% | 2039 | \$80,870,000 | \$2,370,000 | \$23,900,000 | \$54,600,000 |
| E091D | 119 | Home Mortgage Revenue Bonds, 2009 Series D | Exempt | 8/26/2009 | 4.893% | 2040 | \$80,870,000 | \$0 | \$0 | \$80,870,000 |
| Home Mortgage Revenue Bonds (FTHB Program) Total | | | | | | | \$1,232,675,000 | \$35,880,000 | \$273,410,000 | \$923,385,000 |
| Mortgage Revenue Bonds (FTHB Program) | | | | | | | | | | |
| E0911 | 121 | Mortgage Revenue Bonds, 2009 Series A-1 | Exempt | 9/30/2010 | 3.362% | 2041 | \$64,350,000 | \$0 | \$40,000 | \$64,310,000 |
| E10A1 | 121 | Mortgage Revenue Bonds, 2010 Series A | Exempt | 9/30/2010 | 3.362% | 2027 | \$43,130,000 | \$2,250,000 | \$0 | \$40,880,000 |
| E10B1 | 121 | Mortgage Revenue Bonds, 2010 Series B | Exempt | 9/30/2010 | 3.362% | 2040 | \$35,680,000 | \$750,000 | \$0 | \$34,930,000 |
| E0912 | 122 | Mortgage Revenue Bonds, 2009 Series A-2 | Taxable | 11/22/2011 | N/A | 2041 | \$128,750,000 | \$0 | \$0 | \$128,750,000 |
| E11A1 | 122 | Mortgage Revenue Bonds, 2011 Series A | Exempt | 11/22/2011 | 25.325% | 2026 | \$28,945,000 | \$0 | \$0 | \$28,945,000 |
| E11B1 | 122 | Mortgage Revenue Bonds, 2011 Series B | Exempt | 11/22/2011 | 25.325% | 2026 | \$71,360,000 | \$0 | \$0 | \$71,360,000 |
| Mortgage Revenue Bonds (FTHB Program) Total | | | | | | | \$372,215,000 | \$3,000,000 | \$40,000 | \$369,175,000 |
| Collateralized Bonds (Veterans Mortgage Program) | | | | | | | | | | |
| C0211 | 205 | Veterans Collateralized Bonds, 2002 First | Exempt | 4/4/2002 | 5.466% | 2034 | \$50,000,000 | \$4,265,000 | \$38,195,000 | \$7,540,000 |
| C0511 | 206 | Veterans Collateralized Bonds, 2005 First & Second | Exempt | 12/29/2005 | 4.215% | 2035 | \$160,000,000 | \$146,480,000 | \$8,225,000 | \$5,295,000 |
| C0611 | 207 | Veterans Collateralized Bonds, 2006 First | Exempt | 9/19/2006 | 4.700% | 2037 | \$190,000,000 | \$13,580,000 | \$2,140,000 | \$174,280,000 |
| C0711 | 208 | Veterans Collateralized Bonds, 2007 & 2008 First | Exempt | 12/18/2007 | 5.023% | 2038 | \$57,885,000 | \$4,055,000 | \$700,000 | \$53,130,000 |
| Collateralized Bonds (Veterans Mortgage Program) Total | | | | | | | \$457,885,000 | \$168,380,000 | \$49,260,000 | \$240,245,000 |
| Housing Development Bonds (Multifamily Program) | | | | | | | | | | |
| HD02A | 301 | Housing Development Bonds, 2002 Series A | Exempt | 9/5/2002 | 5.075% | 2033 | \$8,440,000 | \$1,325,000 | \$4,690,000 | \$2,425,000 |
| HD02B | 301 | Housing Development Bonds, 2002 Series B | Exempt | 9/5/2002 | 5.075% | 2022 | \$8,690,000 | \$3,000,000 | \$0 | \$5,690,000 |
| HD02C | 301 | Housing Development Bonds, 2002 Series C (GP) | Exempt | 9/5/2002 | 5.075% | 2032 | \$70,000,000 | \$11,960,000 | \$0 | \$58,040,000 |
| HD04A | 301 | Housing Development Bonds, 2004 Series A | Exempt | 3/4/2004 | 4.541% | 2030 | \$33,060,000 | \$6,150,000 | \$6,700,000 | \$20,210,000 |
| HD04B | 301 | Housing Development Bonds, 2004 Series B (GP) | Exempt | 3/4/2004 | 4.541% | 2032 | \$52,025,000 | \$11,085,000 | \$1,460,000 | \$39,480,000 |
| HD04D | 301 | Housing Development Bonds, 2004 Series D | Taxable | 12/16/2004 | N/A | 2043 | \$105,000,000 | \$3,425,000 | \$0 | \$101,575,000 |
| Housing Development Bonds (Multifamily Program) Total | | | | | | | \$277,215,000 | \$36,945,000 | \$12,850,000 | \$227,420,000 |

AHFC SUMMARY OF BONDS OUTSTANDING

Summary by Program

As of: 12/31/2011

| Series | Prog | Description | Tax Status | Issued | Yield | Maturity | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount |
|---|------|---|------------|------------|--------|----------|------------------------|----------------------|----------------------|------------------------|
| General Mortgage Revenue Bonds | | | | | | | | | | |
| GM02A | 404 | General Mortgage Revenue Bonds, 2002 Series A | Exempt | 10/15/2002 | 4.798% | 2040 | \$150,000,000 | \$4,820,000 | \$0 | \$145,180,000 |
| General Mortgage Revenue Bonds Total | | | | | | | \$150,000,000 | \$4,820,000 | \$0 | \$145,180,000 |
| Governmental Purpose Bonds | | | | | | | | | | |
| GP97A | 501 | Governmental Purpose Bonds, 1997 Series A | Exempt | 12/3/1997 | VRDO | 2027 | \$33,000,000 | \$0 | \$18,400,000 | \$14,600,000 |
| GP01A | 502 | Governmental Purpose Bonds, 2001 Series A | Exempt | 8/2/2001 | VRDO | 2030 | \$76,580,000 | \$17,665,000 | \$0 | \$58,915,000 |
| GP01B | 502 | Governmental Purpose Bonds, 2001 Series B | Exempt | 8/2/2001 | VRDO | 2030 | \$93,590,000 | \$21,590,000 | \$0 | \$72,000,000 |
| Governmental Purpose Bonds Total | | | | | | | \$203,170,000 | \$39,255,000 | \$18,400,000 | \$145,515,000 |
| State Capital Project Bonds | | | | | | | | | | |
| SC02C | 602 | State Capital Project Bonds, 2002 Series C | Exempt | 12/5/2002 | VRDO | 2022 | \$60,250,000 | \$0 | \$0 | \$60,250,000 |
| SC06A | 603 | State Capital Project Bonds, 2006 Series A | Exempt | 10/25/2006 | 4.435% | 2040 | \$100,890,000 | \$7,010,000 | \$0 | \$93,880,000 |
| SC07A | 604 | State Capital Project Bonds, 2007 Series A | Exempt | 10/3/2007 | 4.139% | 2027 | \$42,415,000 | \$6,100,000 | \$0 | \$36,315,000 |
| SC07B | 604 | State Capital Project Bonds, 2007 Series B | Exempt | 10/3/2007 | 4.139% | 2029 | \$53,110,000 | \$4,485,000 | \$0 | \$48,625,000 |
| SC11A | 605 | State Capital Project Bonds, 2011 Series A | Exempt | 2/16/2011 | 4.333% | 2027 | \$105,185,000 | \$6,320,000 | \$0 | \$98,865,000 |
| State Capital Project Bonds Total | | | | | | | \$361,850,000 | \$23,915,000 | \$0 | \$337,935,000 |
| General Housing Purpose Bonds | | | | | | | | | | |
| GH05A | 803 | General Housing Purpose Bonds, 2005 Series A | Exempt | 1/27/2005 | 4.780% | 2041 | \$143,235,000 | \$6,355,000 | \$0 | \$136,880,000 |
| GH05B | 804 | General Housing Purpose Bonds, 2005 Series B | Exempt | 5/18/2005 | 4.474% | 2030 | \$147,610,000 | \$22,725,000 | \$0 | \$124,885,000 |
| GH05C | 804 | General Housing Purpose Bonds, 2005 Series C | Exempt | 5/18/2005 | 4.474% | 2017 | \$16,885,000 | \$275,000 | \$0 | \$16,610,000 |
| General Housing Purpose Bonds Total | | | | | | | \$307,730,000 | \$29,355,000 | \$0 | \$278,375,000 |
| Total AHFC Bonds and Notes | | | | | | | \$3,362,740,000 | \$341,550,000 | \$353,960,000 | \$2,667,230,000 |

AHFC SUMMARY OF BONDS OUTSTANDING

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | |
|---|---|--------|-------|---------------|------------------|----------------------|----------------------------|-------------------------------------|--------------------|----------------------|----------------|
| Home Mortgage Revenue Bonds (FTHB Program) | | | | | | | | | | | |
| E021A | Home Mortgage Revenue Bonds, 2002 Series A | | | Exempt | Prog: 106 | Yield: 4.553% | Delivery: 5/16/2002 | Underwriter: Lehman Brothers | AA+/A-1 | Aa2/VMIG1 | AA+/F1+ |
| A1 | 011832PW6 | 2032 | Jun | Serial | AMT | SWAP | 50,000,000 | 0 | 4,840,000 | 45,160,000 | |
| A2 | 011832PX4 | 2036 | Dec | Serial | AMT | SWAP | 120,000,000 | 0 | 0 | 120,000,000 | |
| E021A Total | | | | | | | \$170,000,000 | \$0 | \$4,840,000 | \$165,160,000 | |
| E061A | Home Mortgage Revenue Bonds, 2006 Series A | | | Exempt | Prog: 107 | Yield: 4.623% | Delivery: 1/26/2006 | Underwriter: Merrill Lynch | AA+ | Aaa | AAA |
| | 011832H88 | 3.400% | 2006 | Jun | Serial | AMT | 490,000 | 490,000 | 0 | 0 | |
| | 011832H96 | 3.400% | 2006 | Dec | Serial | AMT | 770,000 | 770,000 | 0 | 0 | |
| | 011832J29 | 3.450% | 2007 | Jun | Serial | AMT | 785,000 | 785,000 | 0 | 0 | |
| | 011832J37 | 3.500% | 2007 | Dec | Serial | AMT | 800,000 | 800,000 | 0 | 0 | |
| | 011832J45 | 3.550% | 2008 | Jun | Serial | AMT | 810,000 | 810,000 | 0 | 0 | |
| | 011832J52 | 3.600% | 2008 | Dec | Serial | AMT | 825,000 | 825,000 | 0 | 0 | |
| | 011832J60 | 3.650% | 2009 | Jun | Serial | AMT | 840,000 | 840,000 | 0 | 0 | |
| | 011832J78 | 3.700% | 2009 | Dec | Serial | AMT | 855,000 | 855,000 | 0 | 0 | |
| | 011832J86 | 3.750% | 2010 | Jun | Serial | AMT | 875,000 | 830,000 | 45,000 | 0 | |
| | 011832J94 | 3.800% | 2010 | Dec | Serial | AMT | 890,000 | 800,000 | 90,000 | 0 | |
| | 011832K27 | 3.900% | 2011 | Jun | Serial | AMT | 910,000 | 735,000 | 175,000 | 0 | |
| | 011832K35 | 3.950% | 2011 | Dec | Serial | AMT | 925,000 | 675,000 | 250,000 | 0 | |
| | 011832K43 | 4.000% | 2012 | Jun | Serial | AMT | 945,000 | 0 | 280,000 | 665,000 | |
| | 011832K50 | 4.050% | 2012 | Dec | Serial | AMT | 965,000 | 0 | 285,000 | 680,000 | |
| | 011832K68 | 4.100% | 2013 | Jun | Serial | AMT | 985,000 | 0 | 295,000 | 690,000 | |
| | 011832K76 | 4.150% | 2013 | Dec | Serial | AMT | 1,005,000 | 0 | 310,000 | 695,000 | |
| | 011832K84 | 4.250% | 2014 | Jun | Serial | AMT | 1,030,000 | 0 | 315,000 | 715,000 | |
| | 011832K92 | 4.250% | 2014 | Dec | Serial | AMT | 1,050,000 | 0 | 320,000 | 730,000 | |
| | 011832L26 | 4.300% | 2015 | Jun | Serial | AMT | 1,075,000 | 0 | 320,000 | 755,000 | |
| | 011832L34 | 4.300% | 2015 | Dec | Serial | AMT | 1,100,000 | 0 | 325,000 | 775,000 | |
| | 011832L42 | 4.600% | 2016 | Jun | Sinker | AMT | 1,120,000 | 0 | 330,000 | 790,000 | |
| | 011832L42 | 4.600% | 2016 | Dec | Sinker | AMT | 1,150,000 | 0 | 340,000 | 810,000 | |
| | 011832L42 | 4.600% | 2017 | Jun | Sinker | AMT | 1,175,000 | 0 | 360,000 | 815,000 | |
| | 011832L42 | 4.600% | 2017 | Dec | Sinker | AMT | 1,205,000 | 0 | 360,000 | 845,000 | |
| | 011832L42 | 4.600% | 2018 | Jun | Sinker | AMT | 1,230,000 | 0 | 370,000 | 860,000 | |
| | 011832L42 | 4.600% | 2018 | Dec | Sinker | AMT | 1,260,000 | 0 | 385,000 | 875,000 | |
| | 011832L42 | 4.600% | 2019 | Jun | Sinker | AMT | 1,290,000 | 0 | 385,000 | 905,000 | |
| | 011832L42 | 4.600% | 2019 | Dec | Sinker | AMT | 1,320,000 | 0 | 395,000 | 925,000 | |
| | 011832L42 | 4.600% | 2020 | Jun | Sinker | AMT | 1,365,000 | 0 | 405,000 | 960,000 | |
| | 011832L42 | 4.600% | 2020 | Dec | Term | AMT | 1,400,000 | 0 | 420,000 | 980,000 | |
| | 011832L59 | 4.800% | 2021 | Jun | Sinker | AMT | 1,430,000 | 0 | 430,000 | 1,000,000 | |
| | 011832L59 | 4.800% | 2021 | Dec | Sinker | AMT | 1,480,000 | 0 | 445,000 | 1,035,000 | |
| | 011832L59 | 4.800% | 2022 | Jun | Sinker | AMT | 1,500,000 | 0 | 450,000 | 1,050,000 | |
| | 011832L59 | 4.800% | 2022 | Dec | Sinker | AMT | 1,550,000 | 0 | 470,000 | 1,080,000 | |
| | 011832L59 | 4.800% | 2023 | Jun | Sinker | AMT | 1,585,000 | 0 | 475,000 | 1,110,000 | |
| | 011832L59 | 4.800% | 2023 | Dec | Sinker | AMT | 1,625,000 | 0 | 490,000 | 1,135,000 | |
| | 011832L59 | 4.800% | 2024 | Jun | Sinker | AMT | 1,660,000 | 0 | 500,000 | 1,160,000 | |
| | 011832L59 | 4.800% | 2024 | Dec | Sinker | AMT | 1,700,000 | 0 | 505,000 | 1,195,000 | |
| | 011832L59 | 4.800% | 2025 | Jun | Sinker | AMT | 1,740,000 | 0 | 520,000 | 1,220,000 | |
| | 011832L59 | 4.800% | 2025 | Dec | Term | AMT | 1,785,000 | 0 | 540,000 | 1,245,000 | |
| | 011832L67 | 4.900% | 2026 | Jun | Sinker | AMT | 1,825,000 | 0 | 560,000 | 1,265,000 | |
| | 011832L67 | 4.900% | 2026 | Dec | Sinker | AMT | 1,870,000 | 0 | 560,000 | 1,310,000 | |
| | 011832L67 | 4.900% | 2027 | Jun | Sinker | AMT | 1,915,000 | 0 | 575,000 | 1,340,000 | |
| | 011832L67 | 4.900% | 2027 | Dec | Sinker | AMT | 1,960,000 | 0 | 595,000 | 1,365,000 | |
| | 011832L67 | 4.900% | 2028 | Jun | Sinker | AMT | 905,000 | 0 | 265,000 | 640,000 | |
| | 011832L75 | 5.000% | 2028 | Jun | Sinker | AMT | 1,100,000 | 0 | 740,000 | 360,000 | |
| | 011832L67 | 4.900% | 2028 | Dec | Sinker | AMT | 485,000 | 0 | 145,000 | 340,000 | |
| | 011832L75 | 5.000% | 2028 | Dec | Sinker | AMT | 1,570,000 | 0 | 1,045,000 | 525,000 | |
| | 011832L75 | 5.000% | 2029 | Jun | Sinker | AMT | 1,605,000 | 0 | 1,065,000 | 540,000 | |
| | 011832L67 | 4.900% | 2029 | Jun | Sinker | AMT | 500,000 | 0 | 150,000 | 350,000 | |
| | 011832L67 | 4.900% | 2029 | Dec | Sinker | AMT | 510,000 | 0 | 150,000 | 360,000 | |
| | 011832L75 | 5.000% | 2029 | Dec | Sinker | AMT | 1,645,000 | 0 | 1,095,000 | 550,000 | |

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | |
|---|--------|------|-------|---------------|------------------|----------------------|----------------------------|-----------------------------------|---------------------|---------------------|--------------|
| Home Mortgage Revenue Bonds (FTHB Program) | | | | | | | | | | | |
| E061A Home Mortgage Revenue Bonds, 2006 Series A | | | | | | | | | | | |
| | | | | Exempt | Prog: 107 | Yield: 4.623% | Delivery: 1/26/2006 | Underwriter: Merrill Lynch | S and P | Moody's | Fitch |
| | | | | | | | | | AA+ | Aaa | AAA |
| 011832L67 | 4.900% | 2030 | Jun | Sinker | AMT | | 520,000 | 0 | 155,000 | | 365,000 |
| 011832L75 | 5.000% | 2030 | Jun | Sinker | AMT | PAC | 1,690,000 | 0 | 1,125,000 | | 565,000 |
| 011832L75 | 5.000% | 2030 | Dec | Sinker | AMT | PAC | 1,725,000 | 0 | 1,150,000 | | 575,000 |
| 011832L67 | 4.900% | 2030 | Dec | Term | AMT | | 535,000 | 0 | 160,000 | | 375,000 |
| 011832L75 | 5.000% | 2031 | Jun | Sinker | AMT | PAC | 1,770,000 | 0 | 1,175,000 | | 595,000 |
| 011832L83 | 4.950% | 2031 | Jun | Sinker | AMT | | 545,000 | 0 | 180,000 | | 365,000 |
| 011832L75 | 5.000% | 2031 | Dec | Sinker | AMT | PAC | 1,815,000 | 0 | 1,210,000 | | 605,000 |
| 011832L83 | 4.950% | 2031 | Dec | Sinker | AMT | | 560,000 | 0 | 180,000 | | 380,000 |
| 011832L83 | 4.950% | 2032 | Jun | Sinker | AMT | | 580,000 | 0 | 170,000 | | 410,000 |
| 011832L75 | 5.000% | 2032 | Jun | Sinker | AMT | PAC | 1,860,000 | 0 | 1,240,000 | | 620,000 |
| 011832L83 | 4.950% | 2032 | Dec | Sinker | AMT | | 595,000 | 0 | 180,000 | | 415,000 |
| 011832L75 | 5.000% | 2032 | Dec | Sinker | AMT | PAC | 1,905,000 | 0 | 1,265,000 | | 640,000 |
| 011832L75 | 5.000% | 2033 | Jun | Sinker | AMT | PAC | 1,950,000 | 0 | 1,295,000 | | 655,000 |
| 011832L83 | 4.950% | 2033 | Jun | Sinker | AMT | | 610,000 | 0 | 185,000 | | 425,000 |
| 011832L75 | 5.000% | 2033 | Dec | Sinker | AMT | PAC | 2,000,000 | 0 | 1,330,000 | | 670,000 |
| 011832L83 | 4.950% | 2033 | Dec | Sinker | AMT | | 625,000 | 0 | 185,000 | | 440,000 |
| 011832L83 | 4.950% | 2034 | Jun | Sinker | AMT | | 640,000 | 0 | 190,000 | | 450,000 |
| 011832L75 | 5.000% | 2034 | Jun | Sinker | AMT | PAC | 2,045,000 | 0 | 1,360,000 | | 685,000 |
| 011832L83 | 4.950% | 2034 | Dec | Sinker | AMT | | 655,000 | 0 | 200,000 | | 455,000 |
| 011832L75 | 5.000% | 2034 | Dec | Sinker | AMT | PAC | 2,100,000 | 0 | 1,400,000 | | 700,000 |
| 011832L83 | 4.950% | 2035 | Jun | Sinker | AMT | | 670,000 | 0 | 200,000 | | 470,000 |
| 011832L75 | 5.000% | 2035 | Jun | Sinker | AMT | PAC | 2,150,000 | 0 | 1,435,000 | | 715,000 |
| 011832L75 | 5.000% | 2035 | Dec | Sinker | AMT | PAC | 2,205,000 | 0 | 1,465,000 | | 740,000 |
| 011832L83 | 4.950% | 2035 | Dec | Sinker | AMT | | 685,000 | 0 | 205,000 | | 480,000 |
| 011832L83 | 4.950% | 2036 | Jun | Sinker | AMT | | 690,000 | 0 | 210,000 | | 480,000 |
| 011832L75 | 5.000% | 2036 | Jun | Term | AMT | PAC | 2,270,000 | 0 | 1,505,000 | | 765,000 |
| 011832L83 | 4.950% | 2036 | Dec | Term | AMT | | 2,890,000 | 0 | 865,000 | | 2,025,000 |
| E061A Total | | | | | | | \$98,675,000 | \$9,215,000 | \$38,750,000 | \$50,710,000 | |
| E061B Home Mortgage Revenue Bonds, 2006 Series B | | | | | | | | | | | |
| | | | | Exempt | Prog: 108 | Yield: 4.048% | Delivery: 3/23/2006 | Underwriter: Citigroup | AA+ | Aaa | AAA |
| | | | | | | | | | | | |
| 011832L91 | 3.500% | 2007 | Dec | Term | AMT | | 1,240,000 | 1,240,000 | 0 | | 0 |
| 011832M25 | 3.650% | 2008 | Dec | Term | AMT | | 1,280,000 | 1,280,000 | 0 | | 0 |
| 011832M33 | 3.750% | 2009 | Jun | Serial | AMT | | 660,000 | 660,000 | 0 | | 0 |
| 011832M41 | 3.800% | 2009 | Dec | Serial | AMT | | 670,000 | 670,000 | 0 | | 0 |
| 011832M58 | 3.850% | 2010 | Jun | Serial | AMT | | 685,000 | 635,000 | 50,000 | | 0 |
| 011832M66 | 3.900% | 2010 | Dec | Serial | AMT | | 695,000 | 600,000 | 95,000 | | 0 |
| 011832M74 | 4.000% | 2011 | Dec | Term | AMT | | 1,435,000 | 1,075,000 | 360,000 | | 0 |
| 011832M82 | 4.050% | 2012 | Jun | Sinker | AMT | | 740,000 | 0 | 250,000 | | 490,000 |
| 011832M82 | 4.050% | 2012 | Dec | Term | AMT | | 755,000 | 0 | 260,000 | | 495,000 |
| 011832M90 | 4.100% | 2013 | Jun | Sinker | AMT | | 770,000 | 0 | 265,000 | | 505,000 |
| 011832M90 | 4.100% | 2013 | Dec | Term | AMT | | 785,000 | 0 | 265,000 | | 520,000 |
| 011832N24 | 4.150% | 2014 | Jun | Sinker | AMT | | 800,000 | 0 | 275,000 | | 525,000 |
| 011832N24 | 4.150% | 2014 | Dec | Term | AMT | | 820,000 | 0 | 285,000 | | 535,000 |
| 011832N32 | 4.250% | 2015 | Jun | Sinker | AMT | | 835,000 | 0 | 295,000 | | 540,000 |
| 011832N32 | 4.250% | 2015 | Dec | Term | AMT | | 855,000 | 0 | 300,000 | | 555,000 |
| 011832N40 | 4.350% | 2016 | Jun | Sinker | AMT | | 870,000 | 0 | 300,000 | | 570,000 |
| 011832N40 | 4.350% | 2016 | Dec | Term | AMT | | 890,000 | 0 | 310,000 | | 580,000 |
| 011832N57 | 4.550% | 2017 | Jun | Sinker | AMT | | 910,000 | 0 | 315,000 | | 595,000 |
| 011832N57 | 4.550% | 2017 | Dec | Sinker | AMT | | 930,000 | 0 | 325,000 | | 605,000 |
| 011832N57 | 4.550% | 2018 | Jun | Sinker | AMT | | 955,000 | 0 | 335,000 | | 620,000 |
| 011832N57 | 4.550% | 2018 | Dec | Sinker | AMT | | 975,000 | 0 | 345,000 | | 630,000 |
| 011832N57 | 4.550% | 2019 | Jun | Sinker | AMT | | 1,000,000 | 0 | 345,000 | | 655,000 |
| 011832N57 | 4.550% | 2019 | Dec | Sinker | AMT | | 1,025,000 | 0 | 355,000 | | 670,000 |
| 011832N57 | 4.550% | 2020 | Jun | Sinker | AMT | | 1,045,000 | 0 | 360,000 | | 685,000 |
| 011832N57 | 4.550% | 2020 | Dec | Sinker | AMT | | 1,070,000 | 0 | 370,000 | | 700,000 |
| 011832N57 | 4.550% | 2021 | Jun | Sinker | AMT | | 1,095,000 | 0 | 380,000 | | 715,000 |
| 011832N57 | 4.550% | 2021 | Dec | Term | AMT | | 1,125,000 | 0 | 395,000 | | 730,000 |

AHFC SUMMARY OF BONDS OUTSTANDING

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | |
|---|---|------|-------|---------------|------------------|----------------------|----------------------------|-----------------------------------|---------------------|--------------------|---------------------|
| Home Mortgage Revenue Bonds (FTHB Program) | | | | | | | | | | | |
| E061B | Home Mortgage Revenue Bonds, 2006 Series B | | | Exempt | Prog: 108 | Yield: 4.048% | Delivery: 3/23/2006 | Underwriter: Citigroup | S and P | Moody's | Fitch |
| | | | | | | | | | AA+ | Aaa | AAA |
| 011832N65 | 4.650% | 2022 | Jun | Sinker | AMT | | 1,150,000 | 0 | 400,000 | | 750,000 |
| 011832N65 | 4.650% | 2022 | Dec | Sinker | AMT | | 1,175,000 | 0 | 410,000 | | 765,000 |
| 011832N65 | 4.650% | 2023 | Jun | Sinker | AMT | | 1,205,000 | 0 | 415,000 | | 790,000 |
| 011832N65 | 4.650% | 2023 | Dec | Sinker | AMT | | 1,235,000 | 0 | 430,000 | | 805,000 |
| 011832N65 | 4.650% | 2024 | Jun | Sinker | AMT | | 1,265,000 | 0 | 435,000 | | 830,000 |
| 011832N65 | 4.650% | 2024 | Dec | Sinker | AMT | | 1,295,000 | 0 | 450,000 | | 845,000 |
| 011832N65 | 4.650% | 2025 | Jun | Sinker | AMT | | 1,325,000 | 0 | 460,000 | | 865,000 |
| 011832N65 | 4.650% | 2025 | Dec | Sinker | AMT | | 1,360,000 | 0 | 470,000 | | 890,000 |
| 011832N65 | 4.650% | 2026 | Jun | Sinker | AMT | | 1,390,000 | 0 | 480,000 | | 910,000 |
| 011832N65 | 4.650% | 2026 | Dec | Term | AMT | | 1,425,000 | 0 | 500,000 | | 925,000 |
| 011832N81 | 5.000% | 2027 | Jun | Sinker | AMT | PAC | 955,000 | 0 | 645,000 | | 310,000 |
| 011832N81 | 5.000% | 2027 | Dec | Sinker | AMT | PAC | 980,000 | 0 | 655,000 | | 325,000 |
| 011832N81 | 5.000% | 2028 | Jun | Sinker | AMT | PAC | 1,005,000 | 0 | 670,000 | | 335,000 |
| 011832N81 | 5.000% | 2028 | Dec | Sinker | AMT | PAC | 1,030,000 | 0 | 680,000 | | 350,000 |
| 011832N81 | 5.000% | 2029 | Jun | Sinker | AMT | PAC | 1,055,000 | 0 | 700,000 | | 355,000 |
| 011832N81 | 5.000% | 2029 | Dec | Sinker | AMT | PAC | 1,080,000 | 0 | 720,000 | | 360,000 |
| 011832N81 | 5.000% | 2030 | Jun | Sinker | AMT | PAC | 1,110,000 | 0 | 735,000 | | 375,000 |
| 011832N81 | 5.000% | 2030 | Dec | Sinker | AMT | PAC | 1,135,000 | 0 | 755,000 | | 380,000 |
| 011832N81 | 5.000% | 2031 | Jun | Sinker | AMT | PAC | 1,165,000 | 0 | 765,000 | | 400,000 |
| 011832N73 | 4.750% | 2031 | Dec | Term | AMT | | 5,635,000 | 0 | 5,635,000 | | 0 |
| 011832N81 | 5.000% | 2031 | Dec | Sinker | AMT | PAC | 1,195,000 | 0 | 795,000 | | 400,000 |
| 011832N81 | 5.000% | 2032 | Jun | Sinker | AMT | PAC | 1,225,000 | 0 | 810,000 | | 415,000 |
| 011832N81 | 5.000% | 2032 | Dec | Sinker | AMT | PAC | 1,255,000 | 0 | 830,000 | | 425,000 |
| 011832N81 | 5.000% | 2033 | Jun | Sinker | AMT | PAC | 1,285,000 | 0 | 855,000 | | 430,000 |
| 011832N81 | 5.000% | 2033 | Dec | Sinker | AMT | PAC | 1,315,000 | 0 | 865,000 | | 450,000 |
| 011832N81 | 5.000% | 2034 | Jun | Sinker | AMT | PAC | 1,350,000 | 0 | 900,000 | | 450,000 |
| 011832N81 | 5.000% | 2034 | Dec | Sinker | AMT | PAC | 1,385,000 | 0 | 915,000 | | 470,000 |
| 011832N81 | 5.000% | 2035 | Jun | Sinker | AMT | PAC | 1,420,000 | 0 | 945,000 | | 475,000 |
| 011832N81 | 5.000% | 2035 | Dec | Sinker | AMT | PAC | 1,455,000 | 0 | 965,000 | | 490,000 |
| 011832N81 | 5.000% | 2036 | Jun | Term | AMT | PAC | 1,490,000 | 0 | 980,000 | | 510,000 |
| 011832N99 | 4.800% | 2036 | Dec | Term | AMT | | 8,735,000 | 0 | 8,735,000 | | 0 |
| | | | | | | E061B Total | \$75,000,000 | \$6,160,000 | \$40,840,000 | | \$28,000,000 |
| E06C1 | Home Mortgage Revenue Bonds, 2006 Series C | | | Exempt | Prog: 109 | Yield: 4.210% | Delivery: 7/20/2006 | Underwriter: Goldman Sachs | AA+ | Aaa | AAA |
| | | | | | | | | | | | |
| 01170PAP1 | 5.500% | 2007 | Jun | Sinker | AMT | PAC | 250,000 | 250,000 | 0 | | 0 |
| 01170PAA4 | 3.900% | 2007 | Jun | Serial | AMT | | 300,000 | 300,000 | 0 | | 0 |
| 01170PAP1 | 5.500% | 2007 | Dec | Sinker | AMT | PAC | 560,000 | 560,000 | 0 | | 0 |
| 01170PAB2 | 4.000% | 2008 | Jun | Serial | AMT | | 575,000 | 575,000 | 0 | | 0 |
| 01170PAC0 | 4.000% | 2008 | Dec | Serial | AMT | | 585,000 | 585,000 | 0 | | 0 |
| 01170PAD8 | 4.100% | 2009 | Jun | Serial | AMT | | 595,000 | 595,000 | 0 | | 0 |
| 01170PAE6 | 4.100% | 2009 | Dec | Serial | AMT | | 610,000 | 610,000 | 0 | | 0 |
| 01170PAP1 | 5.500% | 2010 | Jun | Sinker | AMT | PAC | 420,000 | 330,000 | 90,000 | | 0 |
| 01170PAF3 | 4.200% | 2010 | Jun | Serial | AMT | | 200,000 | 195,000 | 5,000 | | 0 |
| 01170PAG1 | 4.200% | 2010 | Dec | Serial | AMT | | 250,000 | 240,000 | 10,000 | | 0 |
| 01170PAP1 | 5.500% | 2010 | Dec | Sinker | AMT | PAC | 380,000 | 290,000 | 90,000 | | 0 |
| 01170PAH9 | 4.300% | 2011 | Jun | Serial | AMT | | 50,000 | 45,000 | 5,000 | | 0 |
| 01170PAP1 | 5.500% | 2011 | Jun | Sinker | AMT | PAC | 595,000 | 405,000 | 190,000 | | 0 |
| 01170PAP1 | 5.500% | 2011 | Dec | Sinker | AMT | PAC | 660,000 | 410,000 | 250,000 | | 0 |
| 01170PAP1 | 5.500% | 2012 | Jun | Sinker | AMT | PAC | 505,000 | 0 | 220,000 | | 285,000 |
| 01170PAJ5 | 4.400% | 2012 | Jun | Serial | AMT | | 165,000 | 0 | 65,000 | | 100,000 |
| 01170PAP1 | 5.500% | 2012 | Dec | Sinker | AMT | PAC | 685,000 | 0 | 295,000 | | 390,000 |
| 01170PAP1 | 5.500% | 2013 | Jun | Sinker | AMT | PAC | 700,000 | 0 | 295,000 | | 405,000 |
| 01170PAP1 | 5.500% | 2013 | Dec | Sinker | AMT | PAC | 715,000 | 0 | 295,000 | | 420,000 |
| 01170PAK2 | 4.600% | 2014 | Jun | Serial | AMT | | 620,000 | 0 | 265,000 | | 355,000 |
| 01170PAP1 | 5.500% | 2014 | Jun | Sinker | AMT | PAC | 110,000 | 0 | 40,000 | | 70,000 |
| 01170PAP1 | 5.500% | 2014 | Dec | Sinker | AMT | PAC | 750,000 | 0 | 320,000 | | 430,000 |
| 01170PAP1 | 5.500% | 2015 | Jun | Sinker | AMT | PAC | 765,000 | 0 | 325,000 | | 440,000 |

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | |
|---|---|------|-------|---------------|------------------|----------------------|----------------------------|-----------------------------------|--------------------|--------------------|--------------|
| Home Mortgage Revenue Bonds (FTHB Program) | | | | | | | | | | | |
| E06C1 | Home Mortgage Revenue Bonds, 2006 Series C | | | Exempt | Prog: 109 | Yield: 4.210% | Delivery: 7/20/2006 | Underwriter: Goldman Sachs | S and P | Moody's | Fitch |
| | | | | | | | | | AA+ | Aaa | AAA |
| 01170PAP1 | 5.500% | 2015 | Dec | Sinker | AMT | PAC | 785,000 | 0 | 330,000 | | 455,000 |
| 01170PAL0 | 4.700% | 2016 | Jun | Serial | AMT | | 155,000 | 0 | 70,000 | | 85,000 |
| 01170PAP1 | 5.500% | 2016 | Jun | Sinker | AMT | PAC | 645,000 | 0 | 275,000 | | 370,000 |
| 01170PAP1 | 5.500% | 2016 | Dec | Sinker | AMT | PAC | 820,000 | 0 | 350,000 | | 470,000 |
| 01170PAM8 | 5.050% | 2017 | Jun | Sinker | AMT | | 840,000 | 0 | 365,000 | | 475,000 |
| 01170PAM8 | 5.050% | 2017 | Dec | Sinker | AMT | | 860,000 | 0 | 370,000 | | 490,000 |
| 01170PAM8 | 5.050% | 2018 | Jun | Sinker | AMT | | 880,000 | 0 | 375,000 | | 505,000 |
| 01170PAM8 | 5.050% | 2018 | Dec | Sinker | AMT | | 900,000 | 0 | 385,000 | | 515,000 |
| 01170PAM8 | 5.050% | 2019 | Jun | Sinker | AMT | | 920,000 | 0 | 400,000 | | 520,000 |
| 01170PAM8 | 5.050% | 2019 | Dec | Sinker | AMT | | 945,000 | 0 | 410,000 | | 535,000 |
| 01170PAM8 | 5.050% | 2020 | Jun | Sinker | AMT | | 965,000 | 0 | 415,000 | | 550,000 |
| 01170PAM8 | 5.050% | 2020 | Dec | Sinker | AMT | | 990,000 | 0 | 430,000 | | 560,000 |
| 01170PAM8 | 5.050% | 2021 | Jun | Sinker | AMT | | 1,015,000 | 0 | 435,000 | | 580,000 |
| 01170PAM8 | 5.050% | 2021 | Dec | Term | AMT | | 1,035,000 | 0 | 445,000 | | 590,000 |
| 01170PAN6 | 5.150% | 2022 | Jun | Sinker | AMT | | 500,000 | 0 | 460,000 | | 40,000 |
| 01170PAP1 | 5.500% | 2022 | Jun | Sinker | AMT | PAC | 550,000 | 0 | 230,000 | | 320,000 |
| 01170PAN6 | 5.150% | 2022 | Dec | Sinker | AMT | | 525,000 | 0 | 480,000 | | 45,000 |
| 01170PAP1 | 5.500% | 2022 | Dec | Sinker | AMT | PAC | 565,000 | 0 | 245,000 | | 320,000 |
| 01170PAP1 | 5.500% | 2023 | Jun | Sinker | AMT | PAC | 580,000 | 0 | 255,000 | | 325,000 |
| 01170PAN6 | 5.150% | 2023 | Jun | Sinker | AMT | | 540,000 | 0 | 490,000 | | 50,000 |
| 01170PAN6 | 5.150% | 2023 | Dec | Sinker | AMT | | 555,000 | 0 | 500,000 | | 55,000 |
| 01170PAP1 | 5.500% | 2023 | Dec | Sinker | AMT | PAC | 595,000 | 0 | 255,000 | | 340,000 |
| 01170PAP1 | 5.500% | 2024 | Jun | Sinker | AMT | PAC | 610,000 | 0 | 260,000 | | 350,000 |
| 01170PAN6 | 5.150% | 2024 | Jun | Sinker | AMT | | 565,000 | 0 | 510,000 | | 55,000 |
| 01170PAN6 | 5.150% | 2024 | Dec | Sinker | AMT | | 580,000 | 0 | 525,000 | | 55,000 |
| 01170PAP1 | 5.500% | 2024 | Dec | Sinker | AMT | PAC | 630,000 | 0 | 265,000 | | 365,000 |
| 01170PAP1 | 5.500% | 2025 | Jun | Sinker | AMT | PAC | 645,000 | 0 | 275,000 | | 370,000 |
| 01170PAN6 | 5.150% | 2025 | Jun | Sinker | AMT | | 595,000 | 0 | 540,000 | | 55,000 |
| 01170PAP1 | 5.500% | 2025 | Dec | Sinker | AMT | PAC | 660,000 | 0 | 285,000 | | 375,000 |
| 01170PAN6 | 5.150% | 2025 | Dec | Sinker | AMT | | 610,000 | 0 | 555,000 | | 55,000 |
| 01170PAP1 | 5.500% | 2026 | Jun | Sinker | AMT | PAC | 680,000 | 0 | 295,000 | | 385,000 |
| 01170PAN6 | 5.150% | 2026 | Jun | Sinker | AMT | | 625,000 | 0 | 570,000 | | 55,000 |
| 01170PAP1 | 5.500% | 2026 | Dec | Sinker | AMT | PAC | 700,000 | 0 | 295,000 | | 405,000 |
| 01170PAN6 | 5.150% | 2026 | Dec | Sinker | AMT | | 640,000 | 0 | 580,000 | | 60,000 |
| 01170PAP1 | 5.500% | 2027 | Jun | Sinker | AMT | PAC | 720,000 | 0 | 300,000 | | 420,000 |
| 01170PAN6 | 5.150% | 2027 | Jun | Sinker | AMT | | 655,000 | 0 | 595,000 | | 60,000 |
| 01170PAP1 | 5.500% | 2027 | Dec | Sinker | AMT | PAC | 735,000 | 0 | 315,000 | | 420,000 |
| 01170PAN6 | 5.150% | 2027 | Dec | Sinker | AMT | | 675,000 | 0 | 610,000 | | 65,000 |
| 01170PAN6 | 5.150% | 2028 | Jun | Sinker | AMT | | 680,000 | 0 | 615,000 | | 65,000 |
| 01170PAP1 | 5.500% | 2028 | Jun | Sinker | AMT | PAC | 755,000 | 0 | 325,000 | | 430,000 |
| 01170PAP1 | 5.500% | 2028 | Dec | Sinker | AMT | PAC | 780,000 | 0 | 330,000 | | 450,000 |
| 01170PAN6 | 5.150% | 2028 | Dec | Sinker | AMT | | 705,000 | 0 | 640,000 | | 65,000 |
| 01170PAP1 | 5.500% | 2029 | Jun | Sinker | AMT | PAC | 800,000 | 0 | 340,000 | | 460,000 |
| 01170PAN6 | 5.150% | 2029 | Jun | Sinker | AMT | | 725,000 | 0 | 655,000 | | 70,000 |
| 01170PAP1 | 5.500% | 2029 | Dec | Sinker | AMT | PAC | 820,000 | 0 | 350,000 | | 470,000 |
| 01170PAN6 | 5.150% | 2029 | Dec | Sinker | AMT | | 745,000 | 0 | 675,000 | | 70,000 |
| 01170PAP1 | 5.500% | 2030 | Jun | Sinker | AMT | PAC | 840,000 | 0 | 365,000 | | 475,000 |
| 01170PAN6 | 5.150% | 2030 | Jun | Sinker | AMT | | 765,000 | 0 | 690,000 | | 75,000 |
| 01170PAP1 | 5.500% | 2030 | Dec | Sinker | AMT | PAC | 865,000 | 0 | 370,000 | | 495,000 |
| 01170PAN6 | 5.150% | 2030 | Dec | Term | AMT | | 785,000 | 0 | 710,000 | | 75,000 |
| 01170PAP1 | 5.500% | 2031 | Jun | Sinker | AMT | PAC | 855,000 | 0 | 370,000 | | 485,000 |
| 01170PAP1 | 5.500% | 2031 | Dec | Sinker | AMT | PAC | 885,000 | 0 | 370,000 | | 515,000 |
| 01170PAP1 | 5.500% | 2032 | Jun | Sinker | AMT | PAC | 905,000 | 0 | 385,000 | | 520,000 |
| 01170PAP1 | 5.500% | 2032 | Dec | Sinker | AMT | PAC | 935,000 | 0 | 405,000 | | 530,000 |
| 01170PAP1 | 5.500% | 2033 | Jun | Sinker | AMT | PAC | 960,000 | 0 | 410,000 | | 550,000 |
| 01170PAP1 | 5.500% | 2033 | Dec | Sinker | AMT | PAC | 985,000 | 0 | 415,000 | | 570,000 |

AHFC SUMMARY OF BONDS OUTSTANDING

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | | |
|---|---|------|-------|--------|---------------|------------------|----------------------|----------------------------|-----------------------------------|--------------------|------------------|----------------|
| Home Mortgage Revenue Bonds (FTHB Program) | | | | | | | | | | | | |
| E06C1 | Home Mortgage Revenue Bonds, 2006 Series C | | | | Exempt | Prog: 109 | Yield: 4.210% | Delivery: 7/20/2006 | Underwriter: Goldman Sachs | S and P | Moodys | Fitch |
| 01170PAP1 | 5.500% | 2034 | Jun | Sinker | AMT | PAC | 1,015,000 | 0 | 435,000 | AA+ | Aaa | AAA |
| 01170PAP1 | 5.500% | 2034 | Dec | Sinker | AMT | PAC | 1,040,000 | 0 | 445,000 | | | 595,000 |
| 01170PAP1 | 5.500% | 2035 | Jun | Sinker | AMT | PAC | 1,070,000 | 0 | 450,000 | | | 620,000 |
| 01170PAP1 | 5.500% | 2035 | Dec | Sinker | AMT | PAC | 1,100,000 | 0 | 470,000 | | | 630,000 |
| 01170PAP1 | 5.500% | 2036 | Jun | Sinker | AMT | PAC | 1,130,000 | 0 | 475,000 | | | 655,000 |
| 01170PAP1 | 5.500% | 2036 | Dec | Sinker | AMT | PAC | 1,145,000 | 0 | 480,000 | | | 665,000 |
| 01170PAP1 | 5.500% | 2037 | Jun | Term | AMT | PAC | 1,175,000 | 0 | 500,000 | | | 675,000 |
| 01170PAQ9 | 5.200% | 2037 | Dec | Term | AMT | | 15,000,000 | 0 | 15,000,000 | | | 0 |
| E06C1 Total | | | | | | | \$75,000,000 | \$5,390,000 | \$44,180,000 | | | |
| E071A | Home Mortgage Revenue Bonds, 2007 Series A | | | | Exempt | Prog: 110 | Yield: 4.048% | Delivery: 5/31/2007 | Underwriter: Citigroup | AA+/NR | Aa2/VMIG1 | AA+/F1+ |
| 01170PBW5 | | 2017 | Jun | Sinker | | Pre-Ulm | 765,000 | 0 | 0 | | | 765,000 |
| 01170PBW5 | | 2017 | Dec | Sinker | | Pre-Ulm | 780,000 | 0 | 0 | | | 780,000 |
| 01170PBW5 | | 2018 | Jun | Sinker | | Pre-Ulm | 810,000 | 0 | 0 | | | 810,000 |
| 01170PBW5 | | 2018 | Dec | Sinker | | Pre-Ulm | 830,000 | 0 | 0 | | | 830,000 |
| 01170PBW5 | | 2019 | Jun | Sinker | | Pre-Ulm | 850,000 | 0 | 0 | | | 850,000 |
| 01170PBW5 | | 2019 | Dec | Sinker | | Pre-Ulm | 870,000 | 0 | 0 | | | 870,000 |
| 01170PBW5 | | 2020 | Jun | Sinker | | Pre-Ulm | 895,000 | 0 | 0 | | | 895,000 |
| 01170PBW5 | | 2020 | Dec | Sinker | | Pre-Ulm | 915,000 | 0 | 0 | | | 915,000 |
| 01170PBW5 | | 2021 | Jun | Sinker | | Pre-Ulm | 935,000 | 0 | 0 | | | 935,000 |
| 01170PBW5 | | 2021 | Dec | Sinker | | Pre-Ulm | 960,000 | 0 | 0 | | | 960,000 |
| 01170PBW5 | | 2022 | Jun | Sinker | | Pre-Ulm | 985,000 | 0 | 0 | | | 985,000 |
| 01170PBW5 | | 2022 | Dec | Sinker | | Pre-Ulm | 1,010,000 | 0 | 0 | | | 1,010,000 |
| 01170PBW5 | | 2023 | Jun | Sinker | | Pre-Ulm | 1,035,000 | 0 | 0 | | | 1,035,000 |
| 01170PBW5 | | 2023 | Dec | Sinker | | Pre-Ulm | 1,060,000 | 0 | 0 | | | 1,060,000 |
| 01170PBW5 | | 2024 | Jun | Sinker | | Pre-Ulm | 1,085,000 | 0 | 0 | | | 1,085,000 |
| 01170PBW5 | | 2024 | Dec | Sinker | | Pre-Ulm | 1,115,000 | 0 | 0 | | | 1,115,000 |
| 01170PBW5 | | 2025 | Jun | Sinker | | Pre-Ulm | 1,140,000 | 0 | 0 | | | 1,140,000 |
| 01170PBW5 | | 2025 | Dec | Sinker | | Pre-Ulm | 1,170,000 | 0 | 0 | | | 1,170,000 |
| 01170PBW5 | | 2026 | Jun | Sinker | | Pre-Ulm | 1,200,000 | 0 | 0 | | | 1,200,000 |
| 01170PBW5 | | 2026 | Dec | Sinker | | Pre-Ulm | 1,230,000 | 0 | 0 | | | 1,230,000 |
| 01170PBW5 | | 2027 | Jun | Sinker | | Pre-Ulm | 1,265,000 | 0 | 0 | | | 1,265,000 |
| 01170PBW5 | | 2027 | Dec | Sinker | | Pre-Ulm | 1,290,000 | 0 | 0 | | | 1,290,000 |
| 01170PBW5 | | 2028 | Jun | Sinker | | Pre-Ulm | 1,325,000 | 0 | 0 | | | 1,325,000 |
| 01170PBW5 | | 2028 | Dec | Sinker | | Pre-Ulm | 1,360,000 | 0 | 0 | | | 1,360,000 |
| 01170PBW5 | | 2029 | Jun | Sinker | | Pre-Ulm | 1,390,000 | 0 | 0 | | | 1,390,000 |
| 01170PBW5 | | 2029 | Dec | Sinker | | Pre-Ulm | 1,425,000 | 0 | 0 | | | 1,425,000 |
| 01170PBW5 | | 2030 | Jun | Sinker | | Pre-Ulm | 1,465,000 | 0 | 0 | | | 1,465,000 |
| 01170PBW5 | | 2030 | Dec | Sinker | | Pre-Ulm | 1,495,000 | 0 | 0 | | | 1,495,000 |
| 01170PBW5 | | 2031 | Jun | Sinker | | Pre-Ulm | 1,535,000 | 0 | 0 | | | 1,535,000 |
| 01170PBW5 | | 2031 | Dec | Sinker | | Pre-Ulm | 1,575,000 | 0 | 0 | | | 1,575,000 |
| 01170PBW5 | | 2032 | Jun | Sinker | | Pre-Ulm | 1,610,000 | 0 | 0 | | | 1,610,000 |
| 01170PBW5 | | 2032 | Dec | Sinker | | Pre-Ulm | 1,655,000 | 0 | 0 | | | 1,655,000 |
| 01170PBW5 | | 2033 | Jun | Sinker | | Pre-Ulm | 1,695,000 | 0 | 0 | | | 1,695,000 |
| 01170PBW5 | | 2033 | Dec | Sinker | | Pre-Ulm | 1,740,000 | 0 | 0 | | | 1,740,000 |
| 01170PBW5 | | 2034 | Jun | Sinker | | Pre-Ulm | 1,780,000 | 0 | 0 | | | 1,780,000 |
| 01170PBW5 | | 2034 | Dec | Sinker | | Pre-Ulm | 1,825,000 | 0 | 0 | | | 1,825,000 |
| 01170PBW5 | | 2035 | Jun | Sinker | | Pre-Ulm | 1,870,000 | 0 | 0 | | | 1,870,000 |
| 01170PBW5 | | 2035 | Dec | Sinker | | Pre-Ulm | 1,920,000 | 0 | 0 | | | 1,920,000 |
| 01170PBW5 | | 2036 | Jun | Sinker | | Pre-Ulm | 1,970,000 | 0 | 0 | | | 1,970,000 |
| 01170PBW5 | | 2036 | Dec | Sinker | | Pre-Ulm | 2,020,000 | 0 | 0 | | | 2,020,000 |
| 01170PBW5 | | 2037 | Jun | Sinker | | Pre-Ulm | 2,070,000 | 0 | 0 | | | 2,070,000 |
| 01170PBW5 | | 2037 | Dec | Sinker | | Pre-Ulm | 2,115,000 | 0 | 0 | | | 2,115,000 |
| 01170PBW5 | | 2038 | Jun | Sinker | | Pre-Ulm | 2,175,000 | 0 | 0 | | | 2,175,000 |
| 01170PBW5 | | 2038 | Dec | Sinker | | Pre-Ulm | 2,225,000 | 0 | 0 | | | 2,225,000 |
| 01170PBW5 | | 2039 | Jun | Sinker | | Pre-Ulm | 2,280,000 | 0 | 0 | | | 2,280,000 |
| 01170PBW5 | | 2039 | Dec | Sinker | | Pre-Ulm | 2,340,000 | 0 | 0 | | | 2,340,000 |

AHFC SUMMARY OF BONDS OUTSTANDING

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | |
|---|---|------|-------|---------------|------------------|----------------------|----------------------------|-----------------------------------|--------------------|---------------------|----------------|
| Home Mortgage Revenue Bonds (FTHB Program) | | | | | | | | | | | |
| E071A | Home Mortgage Revenue Bonds, 2007 Series A | | | Exempt | Prog: 110 | Yield: 4.048% | Delivery: 5/31/2007 | Underwriter: Citigroup | S and P | Moody's | Fitch |
| 01170PBW5 | | 2040 | Jun | Sinker | | Pre-Ulm | 2,395,000 | 0 | AA+/NR | Aa2/VMIG1 | AA+/F1+ |
| 01170PBW5 | | 2040 | Dec | Sinker | | Pre-Ulm | 2,455,000 | 0 | 0 | 0 | 2,455,000 |
| 01170PBW5 | | 2041 | Jun | Sinker | | Pre-Ulm | 2,515,000 | 0 | 0 | 0 | 2,515,000 |
| 01170PBW5 | | 2041 | Dec | Term | | Pre-Ulm | 2,580,000 | 0 | 0 | 0 | 2,580,000 |
| E071A Total | | | | | | | \$75,000,000 | \$0 | \$0 | \$75,000,000 | |
| E071B | Home Mortgage Revenue Bonds, 2007 Series B | | | Exempt | Prog: 111 | Yield: 4.210% | Delivery: 5/31/2007 | Underwriter: Goldman Sachs | AA+/NR | Aa2/VMIG1 | AA+/F1+ |
| 01170PBV7 | | 2017 | Jun | Sinker | | Pre-Ulm | 765,000 | 0 | 0 | 0 | 765,000 |
| 01170PBV7 | | 2017 | Dec | Sinker | | Pre-Ulm | 780,000 | 0 | 0 | 0 | 780,000 |
| 01170PBV7 | | 2018 | Jun | Sinker | | Pre-Ulm | 810,000 | 0 | 0 | 0 | 810,000 |
| 01170PBV7 | | 2018 | Dec | Sinker | | Pre-Ulm | 830,000 | 0 | 0 | 0 | 830,000 |
| 01170PBV7 | | 2019 | Jun | Sinker | | Pre-Ulm | 850,000 | 0 | 0 | 0 | 850,000 |
| 01170PBV7 | | 2019 | Dec | Sinker | | Pre-Ulm | 870,000 | 0 | 0 | 0 | 870,000 |
| 01170PBV7 | | 2020 | Jun | Sinker | | Pre-Ulm | 895,000 | 0 | 0 | 0 | 895,000 |
| 01170PBV7 | | 2020 | Dec | Sinker | | Pre-Ulm | 915,000 | 0 | 0 | 0 | 915,000 |
| 01170PBV7 | | 2021 | Jun | Sinker | | Pre-Ulm | 935,000 | 0 | 0 | 0 | 935,000 |
| 01170PBV7 | | 2021 | Dec | Sinker | | Pre-Ulm | 960,000 | 0 | 0 | 0 | 960,000 |
| 01170PBV7 | | 2022 | Jun | Sinker | | Pre-Ulm | 985,000 | 0 | 0 | 0 | 985,000 |
| 01170PBV7 | | 2022 | Dec | Sinker | | Pre-Ulm | 1,010,000 | 0 | 0 | 0 | 1,010,000 |
| 01170PBV7 | | 2023 | Jun | Sinker | | Pre-Ulm | 1,035,000 | 0 | 0 | 0 | 1,035,000 |
| 01170PBV7 | | 2023 | Dec | Sinker | | Pre-Ulm | 1,060,000 | 0 | 0 | 0 | 1,060,000 |
| 01170PBV7 | | 2024 | Jun | Sinker | | Pre-Ulm | 1,085,000 | 0 | 0 | 0 | 1,085,000 |
| 01170PBV7 | | 2024 | Dec | Sinker | | Pre-Ulm | 1,115,000 | 0 | 0 | 0 | 1,115,000 |
| 01170PBV7 | | 2025 | Jun | Sinker | | Pre-Ulm | 1,140,000 | 0 | 0 | 0 | 1,140,000 |
| 01170PBV7 | | 2025 | Dec | Sinker | | Pre-Ulm | 1,170,000 | 0 | 0 | 0 | 1,170,000 |
| 01170PBV7 | | 2026 | Jun | Sinker | | Pre-Ulm | 1,200,000 | 0 | 0 | 0 | 1,200,000 |
| 01170PBV7 | | 2026 | Dec | Sinker | | Pre-Ulm | 1,230,000 | 0 | 0 | 0 | 1,230,000 |
| 01170PBV7 | | 2027 | Jun | Sinker | | Pre-Ulm | 1,265,000 | 0 | 0 | 0 | 1,265,000 |
| 01170PBV7 | | 2027 | Dec | Sinker | | Pre-Ulm | 1,290,000 | 0 | 0 | 0 | 1,290,000 |
| 01170PBV7 | | 2028 | Jun | Sinker | | Pre-Ulm | 1,325,000 | 0 | 0 | 0 | 1,325,000 |
| 01170PBV7 | | 2028 | Dec | Sinker | | Pre-Ulm | 1,360,000 | 0 | 0 | 0 | 1,360,000 |
| 01170PBV7 | | 2029 | Jun | Sinker | | Pre-Ulm | 1,390,000 | 0 | 0 | 0 | 1,390,000 |
| 01170PBV7 | | 2029 | Dec | Sinker | | Pre-Ulm | 1,425,000 | 0 | 0 | 0 | 1,425,000 |
| 01170PBV7 | | 2030 | Jun | Sinker | | Pre-Ulm | 1,465,000 | 0 | 0 | 0 | 1,465,000 |
| 01170PBV7 | | 2030 | Dec | Sinker | | Pre-Ulm | 1,495,000 | 0 | 0 | 0 | 1,495,000 |
| 01170PBV7 | | 2031 | Jun | Sinker | | Pre-Ulm | 1,535,000 | 0 | 0 | 0 | 1,535,000 |
| 01170PBV7 | | 2031 | Dec | Sinker | | Pre-Ulm | 1,575,000 | 0 | 0 | 0 | 1,575,000 |
| 01170PBV7 | | 2032 | Jun | Sinker | | Pre-Ulm | 1,610,000 | 0 | 0 | 0 | 1,610,000 |
| 01170PBV7 | | 2032 | Dec | Sinker | | Pre-Ulm | 1,655,000 | 0 | 0 | 0 | 1,655,000 |
| 01170PBV7 | | 2033 | Jun | Sinker | | Pre-Ulm | 1,695,000 | 0 | 0 | 0 | 1,695,000 |
| 01170PBV7 | | 2033 | Dec | Sinker | | Pre-Ulm | 1,740,000 | 0 | 0 | 0 | 1,740,000 |
| 01170PBV7 | | 2034 | Jun | Sinker | | Pre-Ulm | 1,780,000 | 0 | 0 | 0 | 1,780,000 |
| 01170PBV7 | | 2034 | Dec | Sinker | | Pre-Ulm | 1,825,000 | 0 | 0 | 0 | 1,825,000 |
| 01170PBV7 | | 2035 | Jun | Sinker | | Pre-Ulm | 1,870,000 | 0 | 0 | 0 | 1,870,000 |
| 01170PBV7 | | 2035 | Dec | Sinker | | Pre-Ulm | 1,920,000 | 0 | 0 | 0 | 1,920,000 |
| 01170PBV7 | | 2036 | Jun | Sinker | | Pre-Ulm | 1,970,000 | 0 | 0 | 0 | 1,970,000 |
| 01170PBV7 | | 2036 | Dec | Sinker | | Pre-Ulm | 2,020,000 | 0 | 0 | 0 | 2,020,000 |
| 01170PBV7 | | 2037 | Jun | Sinker | | Pre-Ulm | 2,070,000 | 0 | 0 | 0 | 2,070,000 |
| 01170PBV7 | | 2037 | Dec | Sinker | | Pre-Ulm | 2,115,000 | 0 | 0 | 0 | 2,115,000 |
| 01170PBV7 | | 2038 | Jun | Sinker | | Pre-Ulm | 2,175,000 | 0 | 0 | 0 | 2,175,000 |
| 01170PBV7 | | 2038 | Dec | Sinker | | Pre-Ulm | 2,225,000 | 0 | 0 | 0 | 2,225,000 |
| 01170PBV7 | | 2039 | Jun | Sinker | | Pre-Ulm | 2,280,000 | 0 | 0 | 0 | 2,280,000 |
| 01170PBV7 | | 2039 | Dec | Sinker | | Pre-Ulm | 2,340,000 | 0 | 0 | 0 | 2,340,000 |
| 01170PBV7 | | 2040 | Jun | Sinker | | Pre-Ulm | 2,395,000 | 0 | 0 | 0 | 2,395,000 |
| 01170PBV7 | | 2040 | Dec | Sinker | | Pre-Ulm | 2,455,000 | 0 | 0 | 0 | 2,455,000 |
| 01170PBV7 | | 2041 | Jun | Sinker | | Pre-Ulm | 2,515,000 | 0 | 0 | 0 | 2,515,000 |
| 01170PBV7 | | 2041 | Dec | Term | | Pre-Ulm | 2,580,000 | 0 | 0 | 0 | 2,580,000 |

AHFC SUMMARY OF BONDS OUTSTANDING

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | |
|---|--------|------|-------|---------------|------------------|----------------------|----------------------------|-----------------------------------|-----------------------|--------------------------|----------------------|
| Home Mortgage Revenue Bonds (FTHB Program) | | | | | | | | | | | |
| E071B Home Mortgage Revenue Bonds, 2007 Series B | | | | Exempt | Prog: 111 | Yield: 4.210% | Delivery: 5/31/2007 | Underwriter: Goldman Sachs | S and P AA+/NR | Moody's Aa2/VMIG1 | Fitch AA+/F1+ |
| | | | | | | E071B Total | \$75,000,000 | \$0 | \$0 | \$75,000,000 | |
| E071C Home Mortgage Revenue Bonds, 2007 Series C | | | | Exempt | Prog: 112 | Yield: 4.091% | Delivery: 2/14/2007 | Underwriter: Merrill Lynch | AA+ | Aa2 | AA+ |
| 01170PAT3 | 3.750% | 2008 | Jun | Serial | AMT | | 705,000 | 705,000 | 0 | | 0 |
| 01170PAU0 | 3.800% | 2008 | Dec | Serial | AMT | | 720,000 | 720,000 | 0 | | 0 |
| 01170PAV8 | 3.875% | 2009 | Jun | Serial | AMT | | 730,000 | 730,000 | 0 | | 0 |
| 01170PAW6 | 3.950% | 2009 | Dec | Serial | AMT | | 745,000 | 745,000 | 0 | | 0 |
| 01170PAX4 | 4.000% | 2010 | Jun | Serial | AMT | | 760,000 | 720,000 | 40,000 | | 0 |
| 01170PAY2 | 4.000% | 2010 | Dec | Serial | AMT | | 250,000 | 225,000 | 25,000 | | 0 |
| 01170PBC9 | 4.100% | 2010 | Dec | Sinker | AMT | | 525,000 | 480,000 | 45,000 | | 0 |
| 01170PBC9 | 4.100% | 2011 | Jun | Sinker | AMT | | 95,000 | 75,000 | 20,000 | | 0 |
| 01170PAZ9 | 4.050% | 2011 | Jun | Serial | AMT | | 695,000 | 545,000 | 150,000 | | 0 |
| 01170PBA3 | 4.050% | 2011 | Dec | Serial | AMT | | 200,000 | 160,000 | 40,000 | | 0 |
| 01170PBC9 | 4.100% | 2011 | Dec | Sinker | AMT | | 605,000 | 440,000 | 165,000 | | 0 |
| 01170PBB1 | 4.150% | 2012 | Jun | Serial | AMT | | 550,000 | 0 | 155,000 | | 395,000 |
| 01170PBC9 | 4.100% | 2012 | Jun | Sinker | AMT | | 275,000 | 0 | 75,000 | | 200,000 |
| 01170PBC9 | 4.100% | 2012 | Dec | Term | AMT | | 840,000 | 0 | 245,000 | | 595,000 |
| 01170PBD7 | 4.200% | 2013 | Jun | Serial | AMT | | 450,000 | 0 | 130,000 | | 320,000 |
| 01170PBL9 | 4.375% | 2013 | Jun | Sinker | AMT | | 410,000 | 0 | 110,000 | | 300,000 |
| 01170PBL9 | 4.375% | 2013 | Dec | Sinker | AMT | | 875,000 | 0 | 250,000 | | 625,000 |
| 01170PBE5 | 4.250% | 2014 | Jun | Serial | AMT | | 325,000 | 0 | 85,000 | | 240,000 |
| 01170PBL9 | 4.375% | 2014 | Jun | Sinker | AMT | | 570,000 | 0 | 165,000 | | 405,000 |
| 01170PBL9 | 4.375% | 2014 | Dec | Sinker | AMT | | 915,000 | 0 | 265,000 | | 650,000 |
| 01170PBL9 | 4.375% | 2015 | Jun | Sinker | AMT | | 435,000 | 0 | 125,000 | | 310,000 |
| 01170PBF2 | 4.300% | 2015 | Jun | Serial | AMT | | 500,000 | 0 | 140,000 | | 360,000 |
| 01170PBG0 | 4.300% | 2015 | Dec | Serial | AMT | | 400,000 | 0 | 110,000 | | 290,000 |
| 01170PBL9 | 4.375% | 2015 | Dec | Sinker | AMT | | 555,000 | 0 | 160,000 | | 395,000 |
| 01170PBH8 | 4.350% | 2016 | Jun | Serial | AMT | | 975,000 | 0 | 275,000 | | 700,000 |
| 01170PBJ4 | 4.350% | 2016 | Dec | Serial | AMT | | 750,000 | 0 | 225,000 | | 525,000 |
| 01170PBL9 | 4.375% | 2016 | Dec | Sinker | AMT | | 245,000 | 0 | 75,000 | | 170,000 |
| 01170PBK1 | 4.375% | 2017 | Jun | Serial | AMT | | 740,000 | 0 | 220,000 | | 520,000 |
| 01170PBL9 | 4.375% | 2017 | Jun | Sinker | AMT | | 280,000 | 0 | 75,000 | | 205,000 |
| 01170PBL9 | 4.375% | 2017 | Dec | Term | AMT | | 1,040,000 | 0 | 300,000 | | 740,000 |
| 01170PBM7 | 4.625% | 2018 | Jun | Sinker | AMT | | 1,065,000 | 0 | 635,000 | | 430,000 |
| 01170PBM7 | 4.625% | 2018 | Dec | Sinker | AMT | | 1,090,000 | 0 | 645,000 | | 445,000 |
| 01170PBM7 | 4.625% | 2019 | Jun | Sinker | AMT | | 1,115,000 | 0 | 660,000 | | 455,000 |
| 01170PBM7 | 4.625% | 2019 | Dec | Sinker | AMT | | 1,140,000 | 0 | 680,000 | | 460,000 |
| 01170PBM7 | 4.625% | 2020 | Jun | Sinker | AMT | | 1,170,000 | 0 | 700,000 | | 470,000 |
| 01170PBM7 | 4.625% | 2020 | Dec | Sinker | AMT | | 1,195,000 | 0 | 715,000 | | 480,000 |
| 01170PBM7 | 4.625% | 2021 | Jun | Sinker | AMT | | 1,225,000 | 0 | 725,000 | | 500,000 |
| 01170PBM7 | 4.625% | 2021 | Dec | Sinker | AMT | | 1,250,000 | 0 | 745,000 | | 505,000 |
| 01170PBM7 | 4.625% | 2022 | Jun | Term | AMT | | 1,280,000 | 0 | 760,000 | | 520,000 |
| 01170PBN5 | 4.700% | 2022 | Dec | Sinker | AMT | | 1,310,000 | 0 | 435,000 | | 875,000 |
| 01170PBN5 | 4.700% | 2023 | Jun | Sinker | AMT | | 1,340,000 | 0 | 435,000 | | 905,000 |
| 01170PBN5 | 4.700% | 2023 | Dec | Sinker | AMT | | 1,375,000 | 0 | 450,000 | | 925,000 |
| 01170PBN5 | 4.700% | 2024 | Jun | Sinker | AMT | | 1,405,000 | 0 | 470,000 | | 935,000 |
| 01170PBN5 | 4.700% | 2024 | Dec | Sinker | AMT | | 1,440,000 | 0 | 480,000 | | 960,000 |
| 01170PBN5 | 4.700% | 2025 | Jun | Sinker | AMT | | 1,470,000 | 0 | 480,000 | | 990,000 |
| 01170PBN5 | 4.700% | 2025 | Dec | Sinker | AMT | | 1,505,000 | 0 | 495,000 | | 1,010,000 |
| 01170PBN5 | 4.700% | 2026 | Jun | Sinker | AMT | | 1,540,000 | 0 | 510,000 | | 1,030,000 |
| 01170PBN5 | 4.700% | 2026 | Dec | Sinker | AMT | | 1,580,000 | 0 | 520,000 | | 1,060,000 |
| 01170PBN5 | 4.700% | 2027 | Jun | Term | AMT | | 1,615,000 | 0 | 530,000 | | 1,085,000 |
| 01170PBP0 | 4.750% | 2027 | Dec | Sinker | AMT | | 1,655,000 | 0 | 470,000 | | 1,185,000 |
| 01170PBP0 | 4.750% | 2028 | Jun | Sinker | AMT | | 1,690,000 | 0 | 485,000 | | 1,205,000 |
| 01170PBP0 | 4.750% | 2028 | Dec | Sinker | AMT | | 1,735,000 | 0 | 500,000 | | 1,235,000 |
| 01170PBP0 | 4.750% | 2029 | Jun | Sinker | AMT | | 1,775,000 | 0 | 510,000 | | 1,265,000 |
| 01170PBP0 | 4.750% | 2029 | Dec | Sinker | AMT | | 1,815,000 | 0 | 520,000 | | 1,295,000 |

AHFC SUMMARY OF BONDS OUTSTANDING

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | |
|---|---|------|-------|---------------|------------------|----------------------|----------------------------|-----------------------------------|---------------------|---------------------|----------------|
| Home Mortgage Revenue Bonds (FTHB Program) | | | | | | | | | | | |
| E071C | Home Mortgage Revenue Bonds, 2007 Series C | | | Exempt | Prog: 112 | Yield: 4.091% | Delivery: 2/14/2007 | Underwriter: Merrill Lynch | S and P | Moody's | Fitch |
| 01170BPB0 | 4.750% | 2030 | Jun | Sinker | AMT | | 1,860,000 | 0 | 530,000 | AA+ | 1,330,000 |
| 01170BPB0 | 4.750% | 2030 | Dec | Sinker | AMT | | 1,905,000 | 0 | 550,000 | Aa2 | 1,355,000 |
| 01170BPB0 | 4.750% | 2031 | Jun | Sinker | AMT | | 1,950,000 | 0 | 560,000 | AA+ | 1,390,000 |
| 01170BPB0 | 4.750% | 2031 | Dec | Sinker | AMT | | 1,995,000 | 0 | 575,000 | Aa2 | 1,420,000 |
| 01170BPB0 | 4.750% | 2032 | Jun | Term | AMT | | 2,040,000 | 0 | 580,000 | AA+ | 1,460,000 |
| 01170PBQ8 | 4.800% | 2032 | Dec | Sinker | AMT | | 2,090,000 | 0 | 1,445,000 | AA+ | 645,000 |
| 01170PBQ8 | 4.800% | 2033 | Jun | Sinker | AMT | | 2,140,000 | 0 | 1,470,000 | AA+ | 670,000 |
| 01170PBQ8 | 4.800% | 2033 | Dec | Sinker | AMT | | 2,190,000 | 0 | 1,500,000 | AA+ | 690,000 |
| 01170PBQ8 | 4.800% | 2034 | Jun | Sinker | AMT | | 2,245,000 | 0 | 1,540,000 | AA+ | 705,000 |
| 01170PBQ8 | 4.800% | 2034 | Dec | Sinker | AMT | | 2,300,000 | 0 | 1,580,000 | AA+ | 720,000 |
| 01170PBQ8 | 4.800% | 2035 | Jun | Sinker | AMT | | 2,355,000 | 0 | 1,615,000 | AA+ | 740,000 |
| 01170PBQ8 | 4.800% | 2035 | Dec | Sinker | AMT | | 2,410,000 | 0 | 1,655,000 | AA+ | 755,000 |
| 01170PBQ8 | 4.800% | 2036 | Jun | Sinker | AMT | | 2,470,000 | 0 | 1,695,000 | AA+ | 775,000 |
| 01170PBQ8 | 4.800% | 2036 | Dec | Sinker | AMT | | 2,530,000 | 0 | 1,735,000 | AA+ | 795,000 |
| 01170PBQ8 | 4.800% | 2037 | Jun | Sinker | AMT | | 2,590,000 | 0 | 1,780,000 | AA+ | 810,000 |
| 01170PBQ8 | 4.800% | 2037 | Dec | Sinker | AMT | | 2,650,000 | 0 | 1,815,000 | AA+ | 835,000 |
| 01170PBQ8 | 4.800% | 2038 | Jun | Term | AMT | | 2,710,000 | 0 | 1,855,000 | AA+ | 855,000 |
| E071C Total | | | | | | | \$89,370,000 | \$5,545,000 | \$39,705,000 | \$44,120,000 | |
| E071D | Home Mortgage Revenue Bonds, 2007 Series D | | | Exempt | Prog: 113 | Yield: 4.091% | Delivery: 5/31/2007 | Underwriter: Merrill Lynch | AA+/NR | Aa2/VMIG1 | AA+/F1+ |
| 01170PBX3 | | 2017 | Jun | Sinker | Pre-Ulm | | 925,000 | 0 | 0 | | 925,000 |
| 01170PBX3 | | 2017 | Dec | Sinker | Pre-Ulm | | 950,000 | 0 | 0 | | 950,000 |
| 01170PBX3 | | 2018 | Jun | Sinker | Pre-Ulm | | 960,000 | 0 | 0 | | 960,000 |
| 01170PBX3 | | 2018 | Dec | Sinker | Pre-Ulm | | 995,000 | 0 | 0 | | 995,000 |
| 01170PBX3 | | 2019 | Jun | Sinker | Pre-Ulm | | 1,005,000 | 0 | 0 | | 1,005,000 |
| 01170PBX3 | | 2019 | Dec | Sinker | Pre-Ulm | | 1,035,000 | 0 | 0 | | 1,035,000 |
| 01170PBX3 | | 2020 | Jun | Sinker | Pre-Ulm | | 1,060,000 | 0 | 0 | | 1,060,000 |
| 01170PBX3 | | 2020 | Dec | Sinker | Pre-Ulm | | 1,085,000 | 0 | 0 | | 1,085,000 |
| 01170PBX3 | | 2021 | Jun | Sinker | Pre-Ulm | | 1,115,000 | 0 | 0 | | 1,115,000 |
| 01170PBX3 | | 2021 | Dec | Sinker | Pre-Ulm | | 1,140,000 | 0 | 0 | | 1,140,000 |
| 01170PBX3 | | 2022 | Jun | Sinker | Pre-Ulm | | 1,180,000 | 0 | 0 | | 1,180,000 |
| 01170PBX3 | | 2022 | Dec | Sinker | Pre-Ulm | | 1,200,000 | 0 | 0 | | 1,200,000 |
| 01170PBX3 | | 2023 | Jun | Sinker | Pre-Ulm | | 1,240,000 | 0 | 0 | | 1,240,000 |
| 01170PBX3 | | 2023 | Dec | Sinker | Pre-Ulm | | 1,260,000 | 0 | 0 | | 1,260,000 |
| 01170PBX3 | | 2024 | Jun | Sinker | Pre-Ulm | | 1,295,000 | 0 | 0 | | 1,295,000 |
| 01170PBX3 | | 2024 | Dec | Sinker | Pre-Ulm | | 1,330,000 | 0 | 0 | | 1,330,000 |
| 01170PBX3 | | 2025 | Jun | Sinker | Pre-Ulm | | 1,365,000 | 0 | 0 | | 1,365,000 |
| 01170PBX3 | | 2025 | Dec | Sinker | Pre-Ulm | | 1,390,000 | 0 | 0 | | 1,390,000 |
| 01170PBX3 | | 2026 | Jun | Sinker | Pre-Ulm | | 1,435,000 | 0 | 0 | | 1,435,000 |
| 01170PBX3 | | 2026 | Dec | Sinker | Pre-Ulm | | 1,465,000 | 0 | 0 | | 1,465,000 |
| 01170PBX3 | | 2027 | Jun | Sinker | Pre-Ulm | | 1,505,000 | 0 | 0 | | 1,505,000 |
| 01170PBX3 | | 2027 | Dec | Sinker | Pre-Ulm | | 1,545,000 | 0 | 0 | | 1,545,000 |
| 01170PBX3 | | 2028 | Jun | Sinker | Pre-Ulm | | 1,580,000 | 0 | 0 | | 1,580,000 |
| 01170PBX3 | | 2028 | Dec | Sinker | Pre-Ulm | | 1,615,000 | 0 | 0 | | 1,615,000 |
| 01170PBX3 | | 2029 | Jun | Sinker | Pre-Ulm | | 1,660,000 | 0 | 0 | | 1,660,000 |
| 01170PBX3 | | 2029 | Dec | Sinker | Pre-Ulm | | 1,695,000 | 0 | 0 | | 1,695,000 |
| 01170PBX3 | | 2030 | Jun | Sinker | Pre-Ulm | | 1,740,000 | 0 | 0 | | 1,740,000 |
| 01170PBX3 | | 2030 | Dec | Sinker | Pre-Ulm | | 1,785,000 | 0 | 0 | | 1,785,000 |
| 01170PBX3 | | 2031 | Jun | Sinker | Pre-Ulm | | 1,830,000 | 0 | 0 | | 1,830,000 |
| 01170PBX3 | | 2031 | Dec | Sinker | Pre-Ulm | | 1,870,000 | 0 | 0 | | 1,870,000 |
| 01170PBX3 | | 2032 | Jun | Sinker | Pre-Ulm | | 1,925,000 | 0 | 0 | | 1,925,000 |
| 01170PBX3 | | 2032 | Dec | Sinker | Pre-Ulm | | 1,975,000 | 0 | 0 | | 1,975,000 |
| 01170PBX3 | | 2033 | Jun | Sinker | Pre-Ulm | | 2,025,000 | 0 | 0 | | 2,025,000 |
| 01170PBX3 | | 2033 | Dec | Sinker | Pre-Ulm | | 2,075,000 | 0 | 0 | | 2,075,000 |
| 01170PBX3 | | 2034 | Jun | Sinker | Pre-Ulm | | 2,120,000 | 0 | 0 | | 2,120,000 |
| 01170PBX3 | | 2034 | Dec | Sinker | Pre-Ulm | | 2,170,000 | 0 | 0 | | 2,170,000 |
| 01170PBX3 | | 2035 | Jun | Sinker | Pre-Ulm | | 2,235,000 | 0 | 0 | | 2,235,000 |

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | |
|---|---|------|-------|---------------|------------------|----------------------|----------------------------|-----------------------------------|--------------------|---------------------|--------------|
| Home Mortgage Revenue Bonds (FTHB Program) | | | | | | | | | | | |
| E071D | Home Mortgage Revenue Bonds, 2007 Series D | | | Exempt | Prog: 113 | Yield: 4.091% | Delivery: 5/31/2007 | Underwriter: Merrill Lynch | S and P | Moody's | Fitch |
| 01170PBX3 | | 2035 | Dec | Sinker | | Pre-Ulm | 2,285,000 | 0 | AA+/NR | Aa2/VMIG1 | AA+/F1+ |
| 01170PBX3 | | 2036 | Jun | Sinker | | Pre-Ulm | 2,340,000 | 0 | | | 2,340,000 |
| 01170PBX3 | | 2036 | Dec | Sinker | | Pre-Ulm | 2,400,000 | 0 | | | 2,400,000 |
| 01170PBX3 | | 2037 | Jun | Sinker | | Pre-Ulm | 2,460,000 | 0 | | | 2,460,000 |
| 01170PBX3 | | 2037 | Dec | Sinker | | Pre-Ulm | 2,525,000 | 0 | | | 2,525,000 |
| 01170PBX3 | | 2038 | Jun | Sinker | | Pre-Ulm | 2,585,000 | 0 | | | 2,585,000 |
| 01170PBX3 | | 2038 | Dec | Sinker | | Pre-Ulm | 2,645,000 | 0 | | | 2,645,000 |
| 01170PBX3 | | 2039 | Jun | Sinker | | Pre-Ulm | 2,710,000 | 0 | | | 2,710,000 |
| 01170PBX3 | | 2039 | Dec | Sinker | | Pre-Ulm | 2,785,000 | 0 | | | 2,785,000 |
| 01170PBX3 | | 2040 | Jun | Sinker | | Pre-Ulm | 2,850,000 | 0 | | | 2,850,000 |
| 01170PBX3 | | 2040 | Dec | Sinker | | Pre-Ulm | 2,925,000 | 0 | | | 2,925,000 |
| 01170PBX3 | | 2041 | Jun | Sinker | | Pre-Ulm | 3,000,000 | 0 | | | 3,000,000 |
| 01170PBX3 | | 2041 | Dec | Term | | Pre-Ulm | 3,080,000 | 0 | | | 3,080,000 |
| E071D Total | | | | | | | \$89,370,000 | \$0 | \$0 | \$89,370,000 | |
| E081A | Home Mortgage Revenue Bonds, 2008 Series A | | | Exempt | Prog: 114 | Yield: 4.190% | Delivery: 2/28/2008 | Underwriter: Citigroup | AA+ | Aa2 | AA+ |
| 01170PCC8 | 2.450% | 2009 | Dec | Serial | AMT | | 1,340,000 | 1,340,000 | 0 | | 0 |
| 01170PCD6 | 2.700% | 2010 | Dec | Serial | AMT | | 1,385,000 | 1,125,000 | 260,000 | | 0 |
| 01170PCE4 | 2.900% | 2011 | Dec | Serial | AMT | | 1,425,000 | 885,000 | 540,000 | | 0 |
| 01170PCF1 | 3.250% | 2012 | Dec | Serial | AMT | | 1,470,000 | 0 | 610,000 | | 860,000 |
| 01170PCG9 | 3.550% | 2013 | Dec | Serial | AMT | | 1,525,000 | 0 | 650,000 | | 875,000 |
| 01170PCH7 | 3.750% | 2014 | Dec | Serial | AMT | | 1,580,000 | 0 | 670,000 | | 910,000 |
| 01170PCJ3 | 3.950% | 2015 | Dec | Serial | AMT | | 1,640,000 | 0 | 700,000 | | 940,000 |
| 01170PCK0 | 4.100% | 2016 | Dec | Serial | AMT | | 1,705,000 | 0 | 730,000 | | 975,000 |
| 01170PCL8 | 4.250% | 2017 | Dec | Serial | AMT | | 1,775,000 | 0 | 765,000 | | 1,010,000 |
| 01170PCM6 | 4.300% | 2018 | Dec | Serial | AMT | | 1,850,000 | 0 | 790,000 | | 1,060,000 |
| 01170PCN4 | 5.000% | 2019 | Jun | Sinker | AMT | | 965,000 | 0 | 405,000 | | 560,000 |
| 01170PCN4 | 5.000% | 2019 | Dec | Sinker | AMT | | 985,000 | 0 | 415,000 | | 570,000 |
| 01170PCN4 | 5.000% | 2020 | Jun | Sinker | AMT | | 1,010,000 | 0 | 430,000 | | 580,000 |
| 01170PCN4 | 5.000% | 2020 | Dec | Sinker | AMT | | 1,035,000 | 0 | 450,000 | | 585,000 |
| 01170PCN4 | 5.000% | 2021 | Jun | Sinker | AMT | | 1,060,000 | 0 | 455,000 | | 605,000 |
| 01170PCN4 | 5.000% | 2021 | Dec | Sinker | AMT | | 1,085,000 | 0 | 465,000 | | 620,000 |
| 01170PCN4 | 5.000% | 2022 | Jun | Sinker | AMT | | 1,115,000 | 0 | 480,000 | | 635,000 |
| 01170PCN4 | 5.000% | 2022 | Dec | Sinker | AMT | | 1,140,000 | 0 | 490,000 | | 650,000 |
| 01170PCN4 | 5.000% | 2023 | Jun | Sinker | AMT | | 1,165,000 | 0 | 505,000 | | 660,000 |
| 01170PCN4 | 5.000% | 2023 | Dec | Term | AMT | | 1,195,000 | 0 | 515,000 | | 680,000 |
| 01170PCP9 | 5.250% | 2024 | Jun | Sinker | AMT | | 110,000 | 0 | 45,000 | | 65,000 |
| 01170PCQ7 | 5.350% | 2024 | Jun | Sinker | AMT | | 1,115,000 | 0 | 480,000 | | 635,000 |
| 01170PCP9 | 5.250% | 2024 | Dec | Sinker | AMT | | 115,000 | 0 | 50,000 | | 65,000 |
| 01170PCQ7 | 5.350% | 2024 | Dec | Sinker | AMT | | 1,140,000 | 0 | 490,000 | | 650,000 |
| 01170PCP9 | 5.250% | 2025 | Jun | Sinker | AMT | | 120,000 | 0 | 55,000 | | 65,000 |
| 01170PCQ7 | 5.350% | 2025 | Jun | Sinker | AMT | | 1,170,000 | 0 | 510,000 | | 660,000 |
| 01170PCQ7 | 5.350% | 2025 | Dec | Sinker | AMT | | 1,200,000 | 0 | 515,000 | | 685,000 |
| 01170PCP9 | 5.250% | 2025 | Dec | Sinker | AMT | | 120,000 | 0 | 55,000 | | 65,000 |
| 01170PCQ7 | 5.350% | 2026 | Jun | Sinker | AMT | | 1,230,000 | 0 | 530,000 | | 700,000 |
| 01170PCP9 | 5.250% | 2026 | Jun | Sinker | AMT | | 125,000 | 0 | 60,000 | | 65,000 |
| 01170PCP9 | 5.250% | 2026 | Dec | Sinker | AMT | | 125,000 | 0 | 45,000 | | 80,000 |
| 01170PCQ7 | 5.350% | 2026 | Dec | Sinker | AMT | | 1,265,000 | 0 | 545,000 | | 720,000 |
| 01170PCQ7 | 5.350% | 2027 | Jun | Sinker | AMT | | 1,295,000 | 0 | 555,000 | | 740,000 |
| 01170PCP9 | 5.250% | 2027 | Jun | Sinker | AMT | | 130,000 | 0 | 50,000 | | 80,000 |
| 01170PCQ7 | 5.350% | 2027 | Dec | Sinker | AMT | | 1,325,000 | 0 | 570,000 | | 755,000 |
| 01170PCP9 | 5.250% | 2027 | Dec | Sinker | AMT | | 135,000 | 0 | 55,000 | | 80,000 |
| 01170PCP9 | 5.250% | 2028 | Jun | Sinker | AMT | | 135,000 | 0 | 60,000 | | 75,000 |
| 01170PCQ7 | 5.350% | 2028 | Jun | Sinker | AMT | | 1,365,000 | 0 | 580,000 | | 785,000 |
| 01170PCQ7 | 5.350% | 2028 | Dec | Sinker | AMT | | 1,390,000 | 0 | 595,000 | | 795,000 |
| 01170PCP9 | 5.250% | 2028 | Dec | Term | AMT | | 145,000 | 0 | 60,000 | | 85,000 |
| 01170PCQ7 | 5.350% | 2029 | Jun | Sinker | AMT | | 1,575,000 | 0 | 670,000 | | 905,000 |

AHFC SUMMARY OF BONDS OUTSTANDING

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | |
|---|---|------|-------|---------------|------------------|----------------------|----------------------------|-----------------------------------|---------------------|---------------------|--------------|
| Home Mortgage Revenue Bonds (FTHB Program) | | | | | | | | | | | |
| E081A | Home Mortgage Revenue Bonds, 2008 Series A | | | Exempt | Prog: 114 | Yield: 4.190% | Delivery: 2/28/2008 | Underwriter: Citigroup | S and P | Moodys | Fitch |
| 01170PCQ7 | 5.350% | 2029 | Dec | Sinker | AMT | | 1,615,000 | 0 | 690,000 | Aa2 | AA+ |
| 01170PCQ7 | 5.350% | 2030 | Jun | Sinker | AMT | | 1,660,000 | 0 | 710,000 | | AA+ |
| 01170PCQ7 | 5.350% | 2030 | Dec | Sinker | AMT | | 1,700,000 | 0 | 725,000 | | AA+ |
| 01170PCQ7 | 5.350% | 2031 | Jun | Sinker | AMT | | 1,745,000 | 0 | 745,000 | | AA+ |
| 01170PCQ7 | 5.350% | 2031 | Dec | Sinker | AMT | | 1,790,000 | 0 | 770,000 | | AA+ |
| 01170PCQ7 | 5.350% | 2032 | Jun | Sinker | AMT | | 1,840,000 | 0 | 790,000 | | AA+ |
| 01170PCQ7 | 5.350% | 2032 | Dec | Sinker | AMT | | 1,885,000 | 0 | 800,000 | | AA+ |
| 01170PCQ7 | 5.350% | 2033 | Jun | Sinker | AMT | | 1,935,000 | 0 | 840,000 | | AA+ |
| 01170PCQ7 | 5.350% | 2033 | Dec | Term | AMT | | 1,985,000 | 0 | 855,000 | | AA+ |
| 01170PCR5 | 5.400% | 2038 | Dec | Term | AMT | | 22,945,000 | 0 | 22,945,000 | | AA+ |
| E081A Total | | | | | | | \$80,880,000 | \$3,350,000 | \$46,770,000 | \$30,760,000 | |
| E081B | Home Mortgage Revenue Bonds, 2008 Series B | | | Exempt | Prog: 115 | Yield: 4.257% | Delivery: 9/30/2008 | Underwriter: Goldman Sachs | AA+ | Aa2 | AA+ |
| 01170PCS3 | 2.000% | 2009 | Jun | Serial | | | 680,000 | 680,000 | 0 | | 0 |
| 01170PCT1 | 2.050% | 2009 | Dec | Serial | | | 685,000 | 685,000 | 0 | | 0 |
| 01170PCU8 | 2.500% | 2010 | Jun | Serial | | | 695,000 | 670,000 | 25,000 | | 0 |
| 01170PCV6 | 2.550% | 2010 | Dec | Serial | | | 705,000 | 660,000 | 45,000 | | 0 |
| 01170PCW4 | 2.900% | 2011 | Jun | Serial | | | 715,000 | 590,000 | 125,000 | | 0 |
| 01170PCX2 | 2.950% | 2011 | Dec | Serial | | | 725,000 | 565,000 | 160,000 | | 0 |
| 01170PCY0 | 3.200% | 2012 | Jun | Serial | | | 740,000 | 0 | 185,000 | | 555,000 |
| 01170PCZ7 | 3.250% | 2012 | Dec | Serial | | | 750,000 | 0 | 195,000 | | 555,000 |
| 01170PDA1 | 3.450% | 2013 | Jun | Serial | | | 765,000 | 0 | 200,000 | | 565,000 |
| 01170PDB9 | 3.450% | 2013 | Dec | Serial | | | 780,000 | 0 | 215,000 | | 565,000 |
| 01170PDC7 | 3.750% | 2014 | Jun | Serial | | | 795,000 | 0 | 215,000 | | 580,000 |
| 01170PDD5 | 3.750% | 2014 | Dec | Serial | | | 810,000 | 0 | 220,000 | | 590,000 |
| 01170PDE3 | 3.900% | 2015 | Jun | Serial | | | 825,000 | 0 | 225,000 | | 600,000 |
| 01170PDF0 | 3.900% | 2015 | Dec | Serial | | | 840,000 | 0 | 230,000 | | 610,000 |
| 01170PDG8 | 4.050% | 2016 | Jun | Serial | | | 860,000 | 0 | 235,000 | | 625,000 |
| 01170PDH6 | 4.050% | 2016 | Dec | Serial | | | 875,000 | 0 | 235,000 | | 640,000 |
| 01170PDJ2 | 4.200% | 2017 | Jun | Serial | | | 895,000 | 0 | 235,000 | | 660,000 |
| 01170PDK9 | 4.200% | 2017 | Dec | Serial | | | 910,000 | 0 | 245,000 | | 665,000 |
| 01170PDL7 | 4.375% | 2018 | Jun | Serial | | | 930,000 | 0 | 250,000 | | 680,000 |
| 01170PDM5 | 4.375% | 2018 | Dec | Serial | | | 950,000 | 0 | 260,000 | | 690,000 |
| 01170PDN3 | 4.500% | 2019 | Jun | Serial | | | 970,000 | 0 | 260,000 | | 710,000 |
| 01170PDP8 | 4.500% | 2019 | Dec | Serial | | | 995,000 | 0 | 270,000 | | 725,000 |
| 01170PDQ6 | 5.000% | 2020 | Jun | Sinker | | | 1,015,000 | 0 | 275,000 | | 740,000 |
| 01170PDQ6 | 5.000% | 2020 | Dec | Sinker | | | 1,040,000 | 0 | 275,000 | | 765,000 |
| 01170PDQ6 | 5.000% | 2021 | Jun | Sinker | | | 1,065,000 | 0 | 285,000 | | 780,000 |
| 01170PDQ6 | 5.000% | 2021 | Dec | Sinker | | | 1,090,000 | 0 | 285,000 | | 805,000 |
| 01170PDQ6 | 5.000% | 2022 | Jun | Sinker | | | 1,120,000 | 0 | 295,000 | | 825,000 |
| 01170PDQ6 | 5.000% | 2022 | Dec | Sinker | | | 1,145,000 | 0 | 305,000 | | 840,000 |
| 01170PDQ6 | 5.000% | 2023 | Jun | Sinker | | | 1,170,000 | 0 | 310,000 | | 860,000 |
| 01170PDQ6 | 5.000% | 2023 | Dec | Sinker | | | 1,200,000 | 0 | 320,000 | | 880,000 |
| 01170PDQ6 | 5.000% | 2024 | Jun | Sinker | | | 1,230,000 | 0 | 330,000 | | 900,000 |
| 01170PDQ6 | 5.000% | 2024 | Dec | Sinker | | | 1,260,000 | 0 | 330,000 | | 930,000 |
| 01170PDQ6 | 5.000% | 2025 | Jun | Sinker | | | 1,290,000 | 0 | 345,000 | | 945,000 |
| 01170PDQ6 | 5.000% | 2025 | Dec | Term | | | 1,320,000 | 0 | 350,000 | | 970,000 |
| 01170PDR4 | 5.250% | 2026 | Jun | Sinker | | | 1,355,000 | 0 | 365,000 | | 990,000 |
| 01170PDR4 | 5.250% | 2026 | Dec | Sinker | | | 1,390,000 | 0 | 370,000 | | 1,020,000 |
| 01170PDR4 | 5.250% | 2027 | Jun | Sinker | | | 1,425,000 | 0 | 380,000 | | 1,045,000 |
| 01170PDR4 | 5.250% | 2027 | Dec | Sinker | | | 1,460,000 | 0 | 385,000 | | 1,075,000 |
| 01170PDR4 | 5.250% | 2028 | Jun | Sinker | | | 1,495,000 | 0 | 405,000 | | 1,090,000 |
| 01170PDR4 | 5.250% | 2028 | Dec | Sinker | | | 1,535,000 | 0 | 410,000 | | 1,125,000 |
| 01170PDR4 | 5.250% | 2029 | Jun | Sinker | | | 1,570,000 | 0 | 415,000 | | 1,155,000 |
| 01170PDR4 | 5.250% | 2029 | Dec | Term | | | 1,610,000 | 0 | 425,000 | | 1,185,000 |
| 01170PDS2 | 5.450% | 2030 | Jun | Sinker | | | 1,655,000 | 0 | 450,000 | | 1,205,000 |
| 01170PDS2 | 5.450% | 2030 | Dec | Sinker | | | 1,695,000 | 0 | 455,000 | | 1,240,000 |

AHFC SUMMARY OF BONDS OUTSTANDING

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | |
|---|--------|------|-------|---------------|------------------|----------------------|----------------------------|-----------------------------------|---------------------|---------------------|----------------|
| Home Mortgage Revenue Bonds (FTHB Program) | | | | | | | | | | | |
| E081B Home Mortgage Revenue Bonds, 2008 Series B | | | | | | | | | | | |
| | | | | Exempt | Prog: 115 | Yield: 4.257% | Delivery: 9/30/2008 | Underwriter: Goldman Sachs | S and P | Moody's | Fitch |
| 01170PDS2 | 5.450% | 2031 | Jun | Sinker | | | 1,740,000 | 0 | 465,000 | Aa2 | AA+ |
| 01170PDS2 | 5.450% | 2031 | Dec | Sinker | | | 1,785,000 | 0 | 480,000 | Aa2 | AA+ |
| 01170PDS2 | 5.450% | 2032 | Jun | Sinker | | | 1,830,000 | 0 | 490,000 | Aa2 | AA+ |
| 01170PDS2 | 5.450% | 2032 | Dec | Sinker | | | 1,875,000 | 0 | 500,000 | Aa2 | AA+ |
| 01170PDS2 | 5.450% | 2033 | Jun | Sinker | | | 1,925,000 | 0 | 510,000 | Aa2 | AA+ |
| 01170PDS2 | 5.450% | 2033 | Dec | Term | | | 1,970,000 | 0 | 530,000 | Aa2 | AA+ |
| 01170PDT0 | 5.500% | 2034 | Jun | Sinker | | | 2,020,000 | 0 | 1,750,000 | Aa2 | AA+ |
| 01170PDT0 | 5.500% | 2034 | Dec | Sinker | | | 2,075,000 | 0 | 1,795,000 | Aa2 | AA+ |
| 01170PDT0 | 5.500% | 2035 | Jun | Sinker | | | 2,125,000 | 0 | 1,835,000 | Aa2 | AA+ |
| 01170PDT0 | 5.500% | 2035 | Dec | Sinker | | | 2,180,000 | 0 | 1,885,000 | Aa2 | AA+ |
| 01170PDT0 | 5.500% | 2036 | Jun | Sinker | | | 2,240,000 | 0 | 1,935,000 | Aa2 | AA+ |
| 01170PDT0 | 5.500% | 2036 | Dec | Sinker | | | 2,295,000 | 0 | 1,980,000 | Aa2 | AA+ |
| 01170PDT0 | 5.500% | 2037 | Jun | Sinker | | | 2,355,000 | 0 | 2,040,000 | Aa2 | AA+ |
| 01170PDT0 | 5.500% | 2037 | Dec | Sinker | | | 2,415,000 | 0 | 2,090,000 | Aa2 | AA+ |
| 01170PDT0 | 5.500% | 2038 | Jun | Sinker | | | 2,480,000 | 0 | 2,145,000 | Aa2 | AA+ |
| 01170PDT0 | 5.500% | 2038 | Dec | Term | | | 2,540,000 | 0 | 2,200,000 | Aa2 | AA+ |
| E081B Total | | | | | | | \$80,880,000 | \$3,850,000 | \$34,425,000 | \$42,605,000 | |
| E091A Home Mortgage Revenue Bonds, 2009 Series A | | | | | | | | | | | |
| | | | | Exempt | Prog: 116 | Yield: 4.190% | Delivery: 5/28/2009 | Underwriter: Citigroup | AA+/A-1+ | Aa2/VMIG1 | AA+/F1+ |
| 01170PDV5 | | 2020 | Jun | Sinker | | Pre-Ulm | 1,110,000 | 0 | 0 | | 1,110,000 |
| 01170PDV5 | | 2020 | Dec | Sinker | | Pre-Ulm | 1,135,000 | 0 | 0 | | 1,135,000 |
| 01170PDV5 | | 2021 | Jun | Sinker | | Pre-Ulm | 1,170,000 | 0 | 0 | | 1,170,000 |
| 01170PDV5 | | 2021 | Dec | Sinker | | Pre-Ulm | 1,195,000 | 0 | 0 | | 1,195,000 |
| 01170PDV5 | | 2022 | Jun | Sinker | | Pre-Ulm | 1,225,000 | 0 | 0 | | 1,225,000 |
| 01170PDV5 | | 2022 | Dec | Sinker | | Pre-Ulm | 1,255,000 | 0 | 0 | | 1,255,000 |
| 01170PDV5 | | 2023 | Jun | Sinker | | Pre-Ulm | 1,290,000 | 0 | 0 | | 1,290,000 |
| 01170PDV5 | | 2023 | Dec | Sinker | | Pre-Ulm | 1,320,000 | 0 | 0 | | 1,320,000 |
| 01170PDV5 | | 2024 | Jun | Sinker | | Pre-Ulm | 1,350,000 | 0 | 0 | | 1,350,000 |
| 01170PDV5 | | 2024 | Dec | Sinker | | Pre-Ulm | 1,390,000 | 0 | 0 | | 1,390,000 |
| 01170PDV5 | | 2025 | Jun | Sinker | | Pre-Ulm | 1,420,000 | 0 | 0 | | 1,420,000 |
| 01170PDV5 | | 2025 | Dec | Sinker | | Pre-Ulm | 1,455,000 | 0 | 0 | | 1,455,000 |
| 01170PDV5 | | 2026 | Jun | Sinker | | Pre-Ulm | 1,495,000 | 0 | 0 | | 1,495,000 |
| 01170PDV5 | | 2026 | Dec | Sinker | | Pre-Ulm | 1,530,000 | 0 | 0 | | 1,530,000 |
| 01170PDV5 | | 2027 | Jun | Sinker | | Pre-Ulm | 1,570,000 | 0 | 0 | | 1,570,000 |
| 01170PDV5 | | 2027 | Dec | Sinker | | Pre-Ulm | 1,610,000 | 0 | 0 | | 1,610,000 |
| 01170PDV5 | | 2028 | Jun | Sinker | | Pre-Ulm | 1,650,000 | 0 | 0 | | 1,650,000 |
| 01170PDV5 | | 2028 | Dec | Sinker | | Pre-Ulm | 1,690,000 | 0 | 0 | | 1,690,000 |
| 01170PDV5 | | 2029 | Jun | Sinker | | Pre-Ulm | 1,730,000 | 0 | 0 | | 1,730,000 |
| 01170PDV5 | | 2029 | Dec | Sinker | | Pre-Ulm | 1,770,000 | 0 | 0 | | 1,770,000 |
| 01170PDV5 | | 2030 | Jun | Sinker | | Pre-Ulm | 1,820,000 | 0 | 0 | | 1,820,000 |
| 01170PDV5 | | 2030 | Dec | Sinker | | Pre-Ulm | 1,870,000 | 0 | 0 | | 1,870,000 |
| 01170PDV5 | | 2031 | Jun | Sinker | | Pre-Ulm | 1,910,000 | 0 | 0 | | 1,910,000 |
| 01170PDV5 | | 2031 | Dec | Sinker | | Pre-Ulm | 1,960,000 | 0 | 0 | | 1,960,000 |
| 01170PDV5 | | 2032 | Jun | Sinker | | Pre-Ulm | 2,010,000 | 0 | 0 | | 2,010,000 |
| 01170PDV5 | | 2032 | Dec | Sinker | | Pre-Ulm | 2,060,000 | 0 | 0 | | 2,060,000 |
| 01170PDV5 | | 2033 | Jun | Sinker | | Pre-Ulm | 2,110,000 | 0 | 0 | | 2,110,000 |
| 01170PDV5 | | 2033 | Dec | Sinker | | Pre-Ulm | 2,160,000 | 0 | 0 | | 2,160,000 |
| 01170PDV5 | | 2034 | Jun | Sinker | | Pre-Ulm | 2,220,000 | 0 | 0 | | 2,220,000 |
| 01170PDV5 | | 2034 | Dec | Sinker | | Pre-Ulm | 2,270,000 | 0 | 0 | | 2,270,000 |
| 01170PDV5 | | 2035 | Jun | Sinker | | Pre-Ulm | 2,330,000 | 0 | 0 | | 2,330,000 |
| 01170PDV5 | | 2035 | Dec | Sinker | | Pre-Ulm | 2,380,000 | 0 | 0 | | 2,380,000 |
| 01170PDV5 | | 2036 | Jun | Sinker | | Pre-Ulm | 2,450,000 | 0 | 0 | | 2,450,000 |
| 01170PDV5 | | 2036 | Dec | Sinker | | Pre-Ulm | 2,510,000 | 0 | 0 | | 2,510,000 |
| 01170PDV5 | | 2037 | Jun | Sinker | | Pre-Ulm | 2,570,000 | 0 | 0 | | 2,570,000 |
| 01170PDV5 | | 2037 | Dec | Sinker | | Pre-Ulm | 2,630,000 | 0 | 0 | | 2,630,000 |
| 01170PDV5 | | 2038 | Jun | Sinker | | Pre-Ulm | 2,705,000 | 0 | 0 | | 2,705,000 |
| 01170PDV5 | | 2038 | Dec | Sinker | | Pre-Ulm | 2,765,000 | 0 | 0 | | 2,765,000 |

AHFC SUMMARY OF BONDS OUTSTANDING

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | |
|---|--------|------|-------|---------------|------------------|----------------------|----------------------------|-----------------------------------|--------------------|---------------------|----------------|
| Home Mortgage Revenue Bonds (FTHB Program) | | | | | | | | | | | |
| E091A Home Mortgage Revenue Bonds, 2009 Series A | | | | | | | | | | | |
| | | | | Exempt | Prog: 116 | Yield: 4.190% | Delivery: 5/28/2009 | Underwriter: Citigroup | S and P | Moody's | Fitch |
| 01170PDV5 | | 2039 | Jun | Sinker | | Pre-Ulm | 2,845,000 | 0 | 0 | 2,845,000 | |
| 01170PDV5 | | 2039 | Dec | Sinker | | Pre-Ulm | 2,905,000 | 0 | 0 | 2,905,000 | |
| 01170PDV5 | | 2040 | Jun | Sinker | | Pre-Ulm | 2,985,000 | 0 | 0 | 2,985,000 | |
| 01170PDV5 | | 2040 | Dec | Term | | Pre-Ulm | 3,055,000 | 0 | 0 | 3,055,000 | |
| E091A Total | | | | | | | \$80,880,000 | \$0 | \$0 | \$80,880,000 | |
| E091B Home Mortgage Revenue Bonds, 2009 Series B | | | | | | | | | | | |
| | | | | Exempt | Prog: 117 | Yield: 4.257% | Delivery: 5/28/2009 | Underwriter: Goldman Sachs | AA+/A-1+ | Aa2/VMIG1 | AA+/F1+ |
| 01170PDX1 | | 2020 | Jun | Sinker | | Pre-Ulm | 1,110,000 | 0 | 0 | 1,110,000 | |
| 01170PDX1 | | 2020 | Dec | Sinker | | Pre-Ulm | 1,135,000 | 0 | 0 | 1,135,000 | |
| 01170PDX1 | | 2021 | Jun | Sinker | | Pre-Ulm | 1,170,000 | 0 | 0 | 1,170,000 | |
| 01170PDX1 | | 2021 | Dec | Sinker | | Pre-Ulm | 1,195,000 | 0 | 0 | 1,195,000 | |
| 01170PDX1 | | 2022 | Jun | Sinker | | Pre-Ulm | 1,225,000 | 0 | 0 | 1,225,000 | |
| 01170PDX1 | | 2022 | Dec | Sinker | | Pre-Ulm | 1,255,000 | 0 | 0 | 1,255,000 | |
| 01170PDX1 | | 2023 | Jun | Sinker | | Pre-Ulm | 1,290,000 | 0 | 0 | 1,290,000 | |
| 01170PDX1 | | 2023 | Dec | Sinker | | Pre-Ulm | 1,320,000 | 0 | 0 | 1,320,000 | |
| 01170PDX1 | | 2024 | Jun | Sinker | | Pre-Ulm | 1,350,000 | 0 | 0 | 1,350,000 | |
| 01170PDX1 | | 2024 | Dec | Sinker | | Pre-Ulm | 1,390,000 | 0 | 0 | 1,390,000 | |
| 01170PDX1 | | 2025 | Jun | Sinker | | Pre-Ulm | 1,420,000 | 0 | 0 | 1,420,000 | |
| 01170PDX1 | | 2025 | Dec | Sinker | | Pre-Ulm | 1,455,000 | 0 | 0 | 1,455,000 | |
| 01170PDX1 | | 2026 | Jun | Sinker | | Pre-Ulm | 1,495,000 | 0 | 0 | 1,495,000 | |
| 01170PDX1 | | 2026 | Dec | Sinker | | Pre-Ulm | 1,530,000 | 0 | 0 | 1,530,000 | |
| 01170PDX1 | | 2027 | Jun | Sinker | | Pre-Ulm | 1,570,000 | 0 | 0 | 1,570,000 | |
| 01170PDX1 | | 2027 | Dec | Sinker | | Pre-Ulm | 1,610,000 | 0 | 0 | 1,610,000 | |
| 01170PDX1 | | 2028 | Jun | Sinker | | Pre-Ulm | 1,650,000 | 0 | 0 | 1,650,000 | |
| 01170PDX1 | | 2028 | Dec | Sinker | | Pre-Ulm | 1,690,000 | 0 | 0 | 1,690,000 | |
| 01170PDX1 | | 2029 | Jun | Sinker | | Pre-Ulm | 1,730,000 | 0 | 0 | 1,730,000 | |
| 01170PDX1 | | 2029 | Dec | Sinker | | Pre-Ulm | 1,770,000 | 0 | 0 | 1,770,000 | |
| 01170PDX1 | | 2030 | Jun | Sinker | | Pre-Ulm | 1,820,000 | 0 | 0 | 1,820,000 | |
| 01170PDX1 | | 2030 | Dec | Sinker | | Pre-Ulm | 1,870,000 | 0 | 0 | 1,870,000 | |
| 01170PDX1 | | 2031 | Jun | Sinker | | Pre-Ulm | 1,910,000 | 0 | 0 | 1,910,000 | |
| 01170PDX1 | | 2031 | Dec | Sinker | | Pre-Ulm | 1,960,000 | 0 | 0 | 1,960,000 | |
| 01170PDX1 | | 2032 | Jun | Sinker | | Pre-Ulm | 2,010,000 | 0 | 0 | 2,010,000 | |
| 01170PDX1 | | 2032 | Dec | Sinker | | Pre-Ulm | 2,060,000 | 0 | 0 | 2,060,000 | |
| 01170PDX1 | | 2033 | Jun | Sinker | | Pre-Ulm | 2,110,000 | 0 | 0 | 2,110,000 | |
| 01170PDX1 | | 2033 | Dec | Sinker | | Pre-Ulm | 2,160,000 | 0 | 0 | 2,160,000 | |
| 01170PDX1 | | 2034 | Jun | Sinker | | Pre-Ulm | 2,220,000 | 0 | 0 | 2,220,000 | |
| 01170PDX1 | | 2034 | Dec | Sinker | | Pre-Ulm | 2,270,000 | 0 | 0 | 2,270,000 | |
| 01170PDX1 | | 2035 | Jun | Sinker | | Pre-Ulm | 2,330,000 | 0 | 0 | 2,330,000 | |
| 01170PDX1 | | 2035 | Dec | Sinker | | Pre-Ulm | 2,380,000 | 0 | 0 | 2,380,000 | |
| 01170PDX1 | | 2036 | Jun | Sinker | | Pre-Ulm | 2,450,000 | 0 | 0 | 2,450,000 | |
| 01170PDX1 | | 2036 | Dec | Sinker | | Pre-Ulm | 2,510,000 | 0 | 0 | 2,510,000 | |
| 01170PDX1 | | 2037 | Jun | Sinker | | Pre-Ulm | 2,570,000 | 0 | 0 | 2,570,000 | |
| 01170PDX1 | | 2037 | Dec | Sinker | | Pre-Ulm | 2,630,000 | 0 | 0 | 2,630,000 | |
| 01170PDX1 | | 2038 | Jun | Sinker | | Pre-Ulm | 2,705,000 | 0 | 0 | 2,705,000 | |
| 01170PDX1 | | 2038 | Dec | Sinker | | Pre-Ulm | 2,765,000 | 0 | 0 | 2,765,000 | |
| 01170PDX1 | | 2039 | Jun | Sinker | | Pre-Ulm | 2,845,000 | 0 | 0 | 2,845,000 | |
| 01170PDX1 | | 2039 | Dec | Sinker | | Pre-Ulm | 2,905,000 | 0 | 0 | 2,905,000 | |
| 01170PDX1 | | 2040 | Jun | Sinker | | Pre-Ulm | 2,985,000 | 0 | 0 | 2,985,000 | |
| 01170PDX1 | | 2040 | Dec | Term | | Pre-Ulm | 3,055,000 | 0 | 0 | 3,055,000 | |
| E091B Total | | | | | | | \$80,880,000 | \$0 | \$0 | \$80,880,000 | |
| E091C Home Mortgage Revenue Bonds, 2009 Series C | | | | | | | | | | | |
| | | | | Exempt | Prog: 118 | Yield: 4.893% | Delivery: 8/26/2009 | Underwriter: Merrill Lynch | AA+ | Aa2 | AA+ |
| 01170PDZ6 | 0.900% | 2010 | Dec | Serial | | | 660,000 | 660,000 | 0 | | 0 |
| 01170PEA0 | 1.300% | 2011 | Jun | Serial | | | 855,000 | 810,000 | 45,000 | | 0 |
| 01170PEB8 | 1.500% | 2011 | Dec | Serial | | | 965,000 | 900,000 | 65,000 | | 0 |
| 01170PEC6 | 1.800% | 2012 | Jun | Serial | | | 1,060,000 | 0 | 100,000 | | 960,000 |
| 01170PED4 | 1.900% | 2012 | Dec | Serial | | | 1,140,000 | 0 | 120,000 | | 1,020,000 |

AHFC SUMMARY OF BONDS OUTSTANDING

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | | |
|---|---|------|-------|--------|---------------|--------------------|----------------------|----------------------------|-----------------------------------|--------------------|---------------------|----------------|
| Home Mortgage Revenue Bonds (FTHB Program) | | | | | | | | | | | | |
| E091C | Home Mortgage Revenue Bonds, 2009 Series C | | | | Exempt | Prog: 118 | Yield: 4.893% | Delivery: 8/26/2009 | Underwriter: Merrill Lynch | S and P | Moody's | Fitch |
| | | | | | | | | | | AA+ | Aa2 | AA+ |
| 01170PEE2 | 2.150% | 2013 | Jun | Serial | | | 1,175,000 | 0 | | 125,000 | | 1,050,000 |
| 01170PEF9 | 2.300% | 2013 | Dec | Serial | | | 1,185,000 | 0 | | 125,000 | | 1,060,000 |
| 01170PEG7 | 2.650% | 2014 | Jun | Serial | | | 1,185,000 | 0 | | 125,000 | | 1,060,000 |
| 01170PEH5 | 2.750% | 2014 | Dec | Serial | | | 1,190,000 | 0 | | 125,000 | | 1,065,000 |
| 01170PEJ1 | 2.950% | 2015 | Jun | Serial | | | 1,195,000 | 0 | | 125,000 | | 1,070,000 |
| 01170PEK8 | 2.950% | 2015 | Dec | Serial | | | 1,200,000 | 0 | | 125,000 | | 1,075,000 |
| 01170PEL6 | 3.300% | 2016 | Jun | Serial | | | 1,205,000 | 0 | | 125,000 | | 1,080,000 |
| 01170PEM4 | 3.300% | 2016 | Dec | Serial | | | 1,210,000 | 0 | | 125,000 | | 1,085,000 |
| 01170PEN2 | 3.600% | 2017 | Jun | Serial | | | 1,215,000 | 0 | | 125,000 | | 1,090,000 |
| 01170PEP7 | 3.600% | 2017 | Dec | Serial | | | 1,220,000 | 0 | | 125,000 | | 1,095,000 |
| 01170PEQ5 | 3.850% | 2018 | Jun | Serial | | | 1,225,000 | 0 | | 125,000 | | 1,100,000 |
| 01170PER3 | 3.850% | 2018 | Dec | Serial | | | 1,230,000 | 0 | | 125,000 | | 1,105,000 |
| 01170PES1 | 3.950% | 2019 | Jun | Serial | | | 1,235,000 | 0 | | 125,000 | | 1,110,000 |
| 01170PET9 | 3.950% | 2019 | Dec | Serial | | | 1,240,000 | 0 | | 125,000 | | 1,115,000 |
| 01170PEU6 | 4.625% | 2020 | Jun | Sinker | | | 1,250,000 | 0 | | 125,000 | | 1,125,000 |
| 01170PEU6 | 4.625% | 2020 | Dec | Sinker | | | 1,255,000 | 0 | | 125,000 | | 1,130,000 |
| 01170PEU6 | 4.625% | 2021 | Jun | Sinker | | | 1,265,000 | 0 | | 125,000 | | 1,140,000 |
| 01170PEU6 | 4.625% | 2021 | Dec | Sinker | | | 1,270,000 | 0 | | 130,000 | | 1,140,000 |
| 01170PEU6 | 4.625% | 2022 | Jun | Sinker | | | 1,280,000 | 0 | | 130,000 | | 1,150,000 |
| 01170PEU6 | 4.625% | 2022 | Dec | Sinker | | | 1,285,000 | 0 | | 130,000 | | 1,155,000 |
| 01170PEU6 | 4.625% | 2023 | Jun | Sinker | | | 1,295,000 | 0 | | 135,000 | | 1,160,000 |
| 01170PEU6 | 4.625% | 2023 | Dec | Sinker | | | 1,305,000 | 0 | | 135,000 | | 1,170,000 |
| 01170PEU6 | 4.625% | 2024 | Jun | Sinker | | | 1,310,000 | 0 | | 135,000 | | 1,175,000 |
| 01170PEU6 | 4.625% | 2024 | Dec | Term | | | 1,320,000 | 0 | | 135,000 | | 1,185,000 |
| 01170PEV4 | 5.000% | 2025 | Jun | Sinker | | | 1,330,000 | 0 | | 135,000 | | 1,195,000 |
| 01170PEV4 | 5.000% | 2025 | Dec | Sinker | | | 1,340,000 | 0 | | 140,000 | | 1,200,000 |
| 01170PEV4 | 5.000% | 2026 | Jun | Sinker | | | 1,350,000 | 0 | | 140,000 | | 1,210,000 |
| 01170PEV4 | 5.000% | 2026 | Dec | Sinker | | | 1,360,000 | 0 | | 140,000 | | 1,220,000 |
| 01170PEV4 | 5.000% | 2027 | Jun | Sinker | | | 1,375,000 | 0 | | 145,000 | | 1,230,000 |
| 01170PEV4 | 5.000% | 2027 | Dec | Sinker | | | 1,385,000 | 0 | | 145,000 | | 1,240,000 |
| 01170PEV4 | 5.000% | 2028 | Jun | Sinker | | | 1,395,000 | 0 | | 145,000 | | 1,250,000 |
| 01170PEV4 | 5.000% | 2028 | Dec | Sinker | | | 1,410,000 | 0 | | 150,000 | | 1,260,000 |
| 01170PEV4 | 5.000% | 2029 | Jun | Sinker | | | 1,420,000 | 0 | | 150,000 | | 1,270,000 |
| 01170PEV4 | 5.000% | 2029 | Dec | Term | | | 1,435,000 | 0 | | 150,000 | | 1,285,000 |
| 01170PEW2 | 5.250% | 2030 | Jun | Sinker | | | 1,445,000 | 0 | | 150,000 | | 1,295,000 |
| 01170PEW2 | 5.250% | 2030 | Dec | Sinker | | | 1,460,000 | 0 | | 150,000 | | 1,310,000 |
| 01170PEW2 | 5.250% | 2031 | Jun | Sinker | | | 1,475,000 | 0 | | 155,000 | | 1,320,000 |
| 01170PEW2 | 5.250% | 2031 | Dec | Sinker | | | 1,490,000 | 0 | | 155,000 | | 1,335,000 |
| 01170PEW2 | 5.250% | 2032 | Jun | Sinker | | | 1,500,000 | 0 | | 155,000 | | 1,345,000 |
| 01170PEW2 | 5.250% | 2032 | Dec | Sinker | | | 1,520,000 | 0 | | 155,000 | | 1,365,000 |
| 01170PEW2 | 5.250% | 2033 | Jun | Sinker | | | 1,535,000 | 0 | | 155,000 | | 1,380,000 |
| 01170PEW2 | 5.250% | 2033 | Dec | Sinker | | | 1,550,000 | 0 | | 160,000 | | 1,390,000 |
| 01170PEW2 | 5.250% | 2034 | Jun | Sinker | | | 1,565,000 | 0 | | 160,000 | | 1,405,000 |
| 01170PEW2 | 5.250% | 2034 | Dec | Term | | | 1,585,000 | 0 | | 160,000 | | 1,425,000 |
| 01170PEX0 | 5.350% | 2039 | Dec | Term | | | 17,520,000 | 0 | | 17,520,000 | | 0 |
| | | | | | | E091C Total | \$80,870,000 | \$2,370,000 | \$23,900,000 | | \$54,600,000 | |
| E091D | Home Mortgage Revenue Bonds, 2009 Series D | | | | Exempt | Prog: 119 | Yield: 4.893% | Delivery: 8/26/2009 | Underwriter: Merrill Lynch | AA+/A-1 | Aa2/VMIG1 | AA+/F1+ |
| 01170PEY8 | | 2020 | Jun | Sinker | | | 1,105,000 | 0 | | 0 | | 1,105,000 |
| 01170PEY8 | | 2020 | Dec | Sinker | | Pre-Ulm | 1,145,000 | 0 | | 0 | | 1,145,000 |
| 01170PEY8 | | 2021 | Jun | Sinker | | Pre-Ulm | 1,160,000 | 0 | | 0 | | 1,160,000 |
| 01170PEY8 | | 2021 | Dec | Sinker | | Pre-Ulm | 1,195,000 | 0 | | 0 | | 1,195,000 |
| 01170PEY8 | | 2022 | Jun | Sinker | | Pre-Ulm | 1,225,000 | 0 | | 0 | | 1,225,000 |
| 01170PEY8 | | 2022 | Dec | Sinker | | Pre-Ulm | 1,260,000 | 0 | | 0 | | 1,260,000 |
| 01170PEY8 | | 2023 | Jun | Sinker | | Pre-Ulm | 1,285,000 | 0 | | 0 | | 1,285,000 |
| 01170PEY8 | | 2023 | Dec | Sinker | | Pre-Ulm | 1,320,000 | 0 | | 0 | | 1,320,000 |
| 01170PEY8 | | 2024 | Jun | Sinker | | Pre-Ulm | 1,360,000 | 0 | | 0 | | 1,360,000 |

AHFC SUMMARY OF BONDS OUTSTANDING

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | |
|---|---|--------|-------|---------------|------------------|----------------------|----------------------------|-----------------------------------|----------------------|----------------------|--------------|
| Home Mortgage Revenue Bonds (FTHB Program) | | | | | | | | | | | |
| E091D | Home Mortgage Revenue Bonds, 2009 Series D | | | Exempt | Prog: 119 | Yield: 4.893% | Delivery: 8/26/2009 | Underwriter: Merrill Lynch | S and P | Moodys | Fitch |
| | | | | | | | | | AA+/A-1 | Aa2/VMIG1 | AA+/F1+ |
| 01170PEY8 | | 2024 | Dec | Sinker | | Pre-Ulm | 1,380,000 | 0 | 0 | | 1,380,000 |
| 01170PEY8 | | 2025 | Jun | Sinker | | Pre-Ulm | 1,425,000 | 0 | 0 | | 1,425,000 |
| 01170PEY8 | | 2025 | Dec | Sinker | | Pre-Ulm | 1,460,000 | 0 | 0 | | 1,460,000 |
| 01170PEY8 | | 2026 | Jun | Sinker | | Pre-Ulm | 1,490,000 | 0 | 0 | | 1,490,000 |
| 01170PEY8 | | 2026 | Dec | Sinker | | Pre-Ulm | 1,530,000 | 0 | 0 | | 1,530,000 |
| 01170PEY8 | | 2027 | Jun | Sinker | | Pre-Ulm | 1,565,000 | 0 | 0 | | 1,565,000 |
| 01170PEY8 | | 2027 | Dec | Sinker | | Pre-Ulm | 1,605,000 | 0 | 0 | | 1,605,000 |
| 01170PEY8 | | 2028 | Jun | Sinker | | Pre-Ulm | 1,645,000 | 0 | 0 | | 1,645,000 |
| 01170PEY8 | | 2028 | Dec | Sinker | | Pre-Ulm | 1,690,000 | 0 | 0 | | 1,690,000 |
| 01170PEY8 | | 2029 | Jun | Sinker | | Pre-Ulm | 1,735,000 | 0 | 0 | | 1,735,000 |
| 01170PEY8 | | 2029 | Dec | Sinker | | Pre-Ulm | 1,785,000 | 0 | 0 | | 1,785,000 |
| 01170PEY8 | | 2030 | Jun | Sinker | | Pre-Ulm | 1,820,000 | 0 | 0 | | 1,820,000 |
| 01170PEY8 | | 2030 | Dec | Sinker | | Pre-Ulm | 1,855,000 | 0 | 0 | | 1,855,000 |
| 01170PEY8 | | 2031 | Jun | Sinker | | Pre-Ulm | 1,915,000 | 0 | 0 | | 1,915,000 |
| 01170PEY8 | | 2031 | Dec | Sinker | | Pre-Ulm | 1,960,000 | 0 | 0 | | 1,960,000 |
| 01170PEY8 | | 2032 | Jun | Sinker | | Pre-Ulm | 2,005,000 | 0 | 0 | | 2,005,000 |
| 01170PEY8 | | 2032 | Dec | Sinker | | Pre-Ulm | 2,055,000 | 0 | 0 | | 2,055,000 |
| 01170PEY8 | | 2033 | Jun | Sinker | | Pre-Ulm | 2,110,000 | 0 | 0 | | 2,110,000 |
| 01170PEY8 | | 2033 | Dec | Sinker | | Pre-Ulm | 2,170,000 | 0 | 0 | | 2,170,000 |
| 01170PEY8 | | 2034 | Jun | Sinker | | Pre-Ulm | 2,210,000 | 0 | 0 | | 2,210,000 |
| 01170PEY8 | | 2034 | Dec | Sinker | | Pre-Ulm | 2,275,000 | 0 | 0 | | 2,275,000 |
| 01170PEY8 | | 2035 | Jun | Sinker | | Pre-Ulm | 2,325,000 | 0 | 0 | | 2,325,000 |
| 01170PEY8 | | 2035 | Dec | Sinker | | Pre-Ulm | 2,400,000 | 0 | 0 | | 2,400,000 |
| 01170PEY8 | | 2036 | Jun | Sinker | | Pre-Ulm | 2,440,000 | 0 | 0 | | 2,440,000 |
| 01170PEY8 | | 2036 | Dec | Sinker | | Pre-Ulm | 2,505,000 | 0 | 0 | | 2,505,000 |
| 01170PEY8 | | 2037 | Jun | Sinker | | Pre-Ulm | 2,570,000 | 0 | 0 | | 2,570,000 |
| 01170PEY8 | | 2037 | Dec | Sinker | | Pre-Ulm | 2,645,000 | 0 | 0 | | 2,645,000 |
| 01170PEY8 | | 2038 | Jun | Sinker | | Pre-Ulm | 2,695,000 | 0 | 0 | | 2,695,000 |
| 01170PEY8 | | 2038 | Dec | Sinker | | Pre-Ulm | 2,775,000 | 0 | 0 | | 2,775,000 |
| 01170PEY8 | | 2039 | Jun | Sinker | | Pre-Ulm | 2,825,000 | 0 | 0 | | 2,825,000 |
| 01170PEY8 | | 2039 | Dec | Sinker | | Pre-Ulm | 2,915,000 | 0 | 0 | | 2,915,000 |
| 01170PEY8 | | 2040 | Jun | Sinker | | Pre-Ulm | 2,975,000 | 0 | 0 | | 2,975,000 |
| 01170PEY8 | | 2040 | Dec | Term | | Pre-Ulm | 3,060,000 | 0 | 0 | | 3,060,000 |
| E091D Total | | | | | | | \$80,870,000 | \$0 | \$0 | \$80,870,000 | |
| Home Mortgage Revenue Bonds (FTHB Program) Total | | | | | | | \$1,232,675,000 | \$35,880,000 | \$273,410,000 | \$923,385,000 | |
| Mortgage Revenue Bonds (FTHB Program) | | | | | | | | | | | |
| E0911 | Mortgage Revenue Bonds, 2009 Series A-1 | | | Exempt | Prog: 121 | Yield: 3.362% | Delivery: 9/30/2010 | Underwriter: Merrill Lynch | S and P | Moodys | Fitch |
| | | | | | | | | | AAA | Aaa | AAA |
| A1 | 01170RCA8 | 3.070% | 2027 | Jun | | Sinker | 900,000 | 0 | 0 | | 900,000 |
| A1 | 01170RCA8 | 3.070% | 2027 | Dec | | Sinker | 1,750,000 | 0 | 0 | | 1,750,000 |
| A1 | 01170RCA8 | 3.070% | 2028 | Jun | | Sinker | 1,780,000 | 0 | 0 | | 1,780,000 |
| A1 | 01170RCA8 | 3.070% | 2028 | Dec | | Sinker | 1,810,000 | 0 | 0 | | 1,810,000 |
| A1 | 01170RCA8 | 3.070% | 2029 | Jun | | Sinker | 1,840,000 | 0 | 0 | | 1,840,000 |
| A1 | 01170RCA8 | 3.070% | 2029 | Dec | | Sinker | 1,860,000 | 0 | 0 | | 1,860,000 |
| A1 | 01170RCA8 | 3.070% | 2030 | Jun | | Sinker | 1,890,000 | 0 | 0 | | 1,890,000 |
| A1 | 01170RCA8 | 3.070% | 2030 | Dec | | Sinker | 1,920,000 | 0 | 0 | | 1,920,000 |
| A1 | 01170RCA8 | 3.070% | 2031 | Jun | | Sinker | 1,950,000 | 0 | 0 | | 1,950,000 |
| A1 | 01170RCA8 | 3.070% | 2031 | Dec | | Sinker | 1,980,000 | 0 | 0 | | 1,980,000 |
| A1 | 01170RCA8 | 3.070% | 2032 | Jun | | Sinker | 2,010,000 | 0 | 0 | | 2,010,000 |
| A1 | 01170RCA8 | 3.070% | 2032 | Dec | | Sinker | 2,040,000 | 0 | 0 | | 2,040,000 |
| A1 | 01170RCA8 | 3.070% | 2033 | Jun | | Sinker | 2,070,000 | 0 | 0 | | 2,070,000 |
| A1 | 01170RCA8 | 3.070% | 2033 | Dec | | Sinker | 2,100,000 | 0 | 0 | | 2,100,000 |
| A1 | 01170RCA8 | 3.070% | 2034 | Jun | | Sinker | 2,140,000 | 0 | 0 | | 2,140,000 |
| A1 | 01170RCA8 | 3.070% | 2034 | Dec | | Sinker | 2,170,000 | 0 | 0 | | 2,170,000 |
| A1 | 01170RCA8 | 3.070% | 2035 | Jun | | Sinker | 2,200,000 | 0 | 0 | | 2,200,000 |

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | |
|--|--|--------|-------|------|---------------|--------------------|----------------------|----------------------------|-----------------------------------|---------------------|----------------|
| Mortgage Revenue Bonds (FTHB Program) | | | | | | | | | | | |
| E0911 | Mortgage Revenue Bonds, 2009 Series A-1 | | | | Exempt | Prog: 121 | Yield: 3.362% | Delivery: 9/30/2010 | Underwriter: Merrill Lynch | AAA | Aaa AAA |
| A1 | 01170RCA8 | 3.070% | 2035 | Dec | | Sinker | | | | | |
| | | | | | | NIBP | 2,240,000 | 0 | 0 | 2,240,000 | |
| A1 | 01170RCA8 | 3.070% | 2036 | Jun | | Sinker | | | | | |
| | | | | | | NIBP | 2,270,000 | 0 | 0 | 2,270,000 | |
| A1 | 01170RCA8 | 3.070% | 2036 | Dec | | Sinker | | | | | |
| | | | | | | NIBP | 2,310,000 | 0 | 0 | 2,310,000 | |
| A1 | 01170RCA8 | 3.070% | 2037 | Jun | | Sinker | | | | | |
| | | | | | | NIBP | 2,340,000 | 0 | 0 | 2,340,000 | |
| A1 | 01170RCA8 | 3.070% | 2037 | Dec | | Sinker | | | | | |
| | | | | | | NIBP | 2,380,000 | 0 | 0 | 2,380,000 | |
| A1 | 01170RCA8 | 3.070% | 2038 | Jun | | Sinker | | | 5,000 | 2,405,000 | |
| | | | | | | NIBP | 2,410,000 | 0 | 5,000 | 2,405,000 | |
| A1 | 01170RCA8 | 3.070% | 2038 | Dec | | Sinker | | | 5,000 | 2,445,000 | |
| | | | | | | NIBP | 2,450,000 | 0 | 5,000 | 2,445,000 | |
| A1 | 01170RCA8 | 3.070% | 2039 | Jun | | Sinker | | | 5,000 | 2,485,000 | |
| | | | | | | NIBP | 2,490,000 | 0 | 5,000 | 2,485,000 | |
| A1 | 01170RCA8 | 3.070% | 2039 | Dec | | Sinker | | | 5,000 | 2,525,000 | |
| | | | | | | NIBP | 2,530,000 | 0 | 5,000 | 2,525,000 | |
| A1 | 01170RCA8 | 3.070% | 2040 | Jun | | Sinker | | | 5,000 | 2,565,000 | |
| | | | | | | NIBP | 2,570,000 | 0 | 5,000 | 2,565,000 | |
| A1 | 01170RCA8 | 3.070% | 2040 | Dec | | Sinker | | | 5,000 | 2,605,000 | |
| | | | | | | NIBP | 2,610,000 | 0 | 5,000 | 2,605,000 | |
| A1 | 01170RCA8 | 3.070% | 2041 | Jun | | Sinker | | | 5,000 | 2,645,000 | |
| | | | | | | NIBP | 2,650,000 | 0 | 5,000 | 2,645,000 | |
| A1 | 01170RCA8 | 3.070% | 2041 | Dec | | Term | | | 5,000 | 2,685,000 | |
| | | | | | | NIBP | 2,690,000 | 0 | 5,000 | 2,685,000 | |
| | | | | | | E0911 Total | \$64,350,000 | \$0 | \$40,000 | \$64,310,000 | |
| E10A1 | Mortgage Revenue Bonds, 2010 Series A | | | | Exempt | Prog: 121 | Yield: 3.362% | Delivery: 9/30/2010 | Underwriter: Merrill Lynch | AAA | Aaa AAA |
| | 01170RAB8 | 0.450% | 2011 | Jun | | Serial | 1,125,000 | 1,125,000 | 0 | 0 | |
| | 01170RAC6 | 0.550% | 2011 | Dec | | Serial | 1,125,000 | 1,125,000 | 0 | 0 | |
| | 01170RAD4 | 0.850% | 2012 | Jun | | Serial | 1,130,000 | 0 | 0 | 1,130,000 | |
| | 01170RAE2 | 0.950% | 2012 | Dec | | Serial | 1,135,000 | 0 | 0 | 1,135,000 | |
| | 01170RAF9 | 1.050% | 2013 | Jun | | Serial | 1,135,000 | 0 | 0 | 1,135,000 | |
| | 01170RAG7 | 1.125% | 2013 | Dec | | Serial | 1,140,000 | 0 | 0 | 1,140,000 | |
| | 01170RAH5 | 1.400% | 2014 | Jun | | Serial | 1,150,000 | 0 | 0 | 1,150,000 | |
| | 01170RAJ1 | 1.500% | 2014 | Dec | | Serial | 1,160,000 | 0 | 0 | 1,160,000 | |
| | 01170RAK8 | 1.800% | 2015 | Jun | | Serial | 1,165,000 | 0 | 0 | 1,165,000 | |
| | 01170RAL6 | 1.900% | 2015 | Dec | | Serial | 1,180,000 | 0 | 0 | 1,180,000 | |
| | 01170RAM4 | 2.150% | 2016 | Jun | | Serial | 1,190,000 | 0 | 0 | 1,190,000 | |
| | 01170RAN2 | 2.250% | 2016 | Dec | | Serial | 1,205,000 | 0 | 0 | 1,205,000 | |
| | 01170RAP7 | 2.450% | 2017 | Jun | | Serial | 1,220,000 | 0 | 0 | 1,220,000 | |
| | 01170RAQ5 | 2.500% | 2017 | Dec | | Serial | 1,235,000 | 0 | 0 | 1,235,000 | |
| | 01170RAR3 | 2.750% | 2018 | Jun | | Serial | 1,250,000 | 0 | 0 | 1,250,000 | |
| | 01170RAS1 | 2.750% | 2018 | Dec | | Serial | 1,270,000 | 0 | 0 | 1,270,000 | |
| | 01170RAT9 | 3.000% | 2019 | Jun | | Serial | 1,285,000 | 0 | 0 | 1,285,000 | |
| | 01170RAU6 | 3.000% | 2019 | Dec | | Serial | 1,305,000 | 0 | 0 | 1,305,000 | |
| | 01170RAV4 | 3.150% | 2020 | Jun | | Serial | 1,330,000 | 0 | 0 | 1,330,000 | |
| | 01170RAW2 | 3.150% | 2020 | Dec | | Serial | 1,350,000 | 0 | 0 | 1,350,000 | |
| | 01170RAX0 | 4.000% | 2021 | Jun | | Sinker | 1,360,000 | 0 | 0 | 1,360,000 | |
| | 01170RAX0 | 4.000% | 2021 | Dec | | Sinker | 1,385,000 | 0 | 0 | 1,385,000 | |
| | 01170RAX0 | 4.000% | 2022 | Jun | | Sinker | 1,415,000 | 0 | 0 | 1,415,000 | |
| | 01170RAX0 | 4.000% | 2022 | Dec | | Sinker | 1,440,000 | 0 | 0 | 1,440,000 | |
| | 01170RAX0 | 4.000% | 2023 | Jun | | Sinker | 1,470,000 | 0 | 0 | 1,470,000 | |
| | 01170RAX0 | 4.000% | 2023 | Dec | | Sinker | 1,500,000 | 0 | 0 | 1,500,000 | |
| | 01170RAX0 | 4.000% | 2024 | Jun | | Sinker | 1,530,000 | 0 | 0 | 1,530,000 | |
| | 01170RAX0 | 4.000% | 2024 | Dec | | Sinker | 1,560,000 | 0 | 0 | 1,560,000 | |
| | 01170RAX0 | 4.000% | 2025 | Jun | | Sinker | 1,590,000 | 0 | 0 | 1,590,000 | |
| | 01170RAX0 | 4.000% | 2025 | Dec | | Sinker | 1,625,000 | 0 | 0 | 1,625,000 | |
| | 01170RAX0 | 4.000% | 2026 | Jun | | Sinker | 1,655,000 | 0 | 0 | 1,655,000 | |
| | 01170RAX0 | 4.000% | 2026 | Dec | | Sinker | 1,690,000 | 0 | 0 | 1,690,000 | |
| | 01170RAX0 | 4.000% | 2027 | Jun | | Term | 825,000 | 0 | 0 | 825,000 | |
| | | | | | | E10A1 Total | \$43,130,000 | \$2,250,000 | \$0 | \$40,880,000 | |
| E10B1 | Mortgage Revenue Bonds, 2010 Series B | | | | Exempt | Prog: 121 | Yield: 3.362% | Delivery: 9/30/2010 | Underwriter: Merrill Lynch | AAA | Aaa AAA |
| | 01170RAY8 | 0.450% | 2011 | Jun | | Serial | 375,000 | 375,000 | 0 | 0 | |
| | 01170RBM3 | 0.550% | 2011 | Dec | | Serial | 375,000 | 375,000 | 0 | 0 | |
| | 01170RAZ5 | 0.850% | 2012 | Jun | | Serial | 375,000 | 0 | 0 | 375,000 | |
| | 01170RBN1 | 0.950% | 2012 | Dec | | Serial | 375,000 | 0 | 0 | 375,000 | |
| | 01170RBA9 | 1.050% | 2013 | Jun | | Serial | 380,000 | 0 | 0 | 380,000 | |

AHFC SUMMARY OF BONDS OUTSTANDING

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | | |
|--|--|------|-------|--------|---------------|------------------|----------------------|----------------------------|-----------------------------------|--------------------|----------------|--------------|
| Mortgage Revenue Bonds (FTHB Program) | | | | | | | | | | | | |
| E10B1 | Mortgage Revenue Bonds, 2010 Series B | | | | Exempt | Prog: 121 | Yield: 3.362% | Delivery: 9/30/2010 | Underwriter: Merrill Lynch | S and P | Moody's | Fitch |
| | | | | | | | | | AAA | Aaa | AAA | |
| 01170RBP6 | 1.125% | 2013 | Dec | Serial | | Pre-Ulm | 380,000 | 0 | 0 | 380,000 | | |
| 01170RBB7 | 1.400% | 2014 | Jun | Serial | | Pre-Ulm | 385,000 | 0 | 0 | 385,000 | | |
| 01170RBQ4 | 1.500% | 2014 | Dec | Serial | | Pre-Ulm | 385,000 | 0 | 0 | 385,000 | | |
| 01170RBC5 | 1.800% | 2015 | Jun | Serial | | Pre-Ulm | 390,000 | 0 | 0 | 390,000 | | |
| 01170RBR2 | 1.900% | 2015 | Dec | Serial | | Pre-Ulm | 395,000 | 0 | 0 | 395,000 | | |
| 01170RBD3 | 2.150% | 2016 | Jun | Serial | | Pre-Ulm | 395,000 | 0 | 0 | 395,000 | | |
| 01170RBS0 | 2.250% | 2016 | Dec | Serial | | Pre-Ulm | 400,000 | 0 | 0 | 400,000 | | |
| 01170RBE1 | 2.450% | 2017 | Jun | Serial | | Pre-Ulm | 405,000 | 0 | 0 | 405,000 | | |
| 01170RBT8 | 2.500% | 2017 | Dec | Serial | | Pre-Ulm | 410,000 | 0 | 0 | 410,000 | | |
| 01170RBF8 | 2.750% | 2018 | Jun | Serial | | Pre-Ulm | 415,000 | 0 | 0 | 415,000 | | |
| 01170RBU5 | 2.750% | 2018 | Dec | Serial | | Pre-Ulm | 425,000 | 0 | 0 | 425,000 | | |
| 01170RBG6 | 3.000% | 2019 | Jun | Serial | | Pre-Ulm | 430,000 | 0 | 0 | 430,000 | | |
| 01170RBV3 | 3.000% | 2019 | Dec | Serial | | Pre-Ulm | 435,000 | 0 | 0 | 435,000 | | |
| 01170RBW1 | 3.150% | 2020 | Jun | Serial | | Pre-Ulm | 440,000 | 0 | 0 | 440,000 | | |
| 01170RBH4 | 3.150% | 2020 | Dec | Serial | | Pre-Ulm | 450,000 | 0 | 0 | 450,000 | | |
| 01170RBZ4 | 3.800% | 2021 | Jun | Sinker | | Pre-Ulm | 455,000 | 0 | 0 | 455,000 | | |
| 01170RBZ4 | 3.800% | 2021 | Dec | Sinker | | Pre-Ulm | 465,000 | 0 | 0 | 465,000 | | |
| 01170RBZ4 | 3.800% | 2022 | Jun | Sinker | | Pre-Ulm | 160,000 | 0 | 0 | 160,000 | | |
| 01170RBX9 | 3.500% | 2022 | Jun | Serial | | Pre-Ulm | 310,000 | 0 | 0 | 310,000 | | |
| 01170RBZ4 | 3.800% | 2022 | Dec | Sinker | | Pre-Ulm | 480,000 | 0 | 0 | 480,000 | | |
| 01170RBY7 | 3.600% | 2023 | Jun | Serial | | Pre-Ulm | 335,000 | 0 | 0 | 335,000 | | |
| 01170RBZ4 | 3.800% | 2023 | Jun | Sinker | | Pre-Ulm | 155,000 | 0 | 0 | 155,000 | | |
| 01170RBZ4 | 3.800% | 2023 | Dec | Sinker | | Pre-Ulm | 500,000 | 0 | 0 | 500,000 | | |
| 01170RBZ4 | 3.800% | 2024 | Jun | Sinker | | Pre-Ulm | 505,000 | 0 | 0 | 505,000 | | |
| 01170RBZ4 | 3.800% | 2024 | Dec | Sinker | | Pre-Ulm | 515,000 | 0 | 0 | 515,000 | | |
| 01170RBZ4 | 3.800% | 2025 | Jun | Sinker | | Pre-Ulm | 525,000 | 0 | 0 | 525,000 | | |
| 01170RBZ4 | 3.800% | 2025 | Dec | Term | | Pre-Ulm | 535,000 | 0 | 0 | 535,000 | | |
| 01170RBJ0 | 4.250% | 2026 | Jun | Sinker | | Pre-Ulm | 545,000 | 0 | 0 | 545,000 | | |
| 01170RBJ0 | 4.250% | 2026 | Dec | Sinker | | Pre-Ulm | 555,000 | 0 | 0 | 555,000 | | |
| 01170RBJ0 | 4.250% | 2027 | Jun | Sinker | | Pre-Ulm | 570,000 | 0 | 0 | 570,000 | | |
| 01170RBJ0 | 4.250% | 2027 | Dec | Sinker | | Pre-Ulm | 580,000 | 0 | 0 | 580,000 | | |
| 01170RBJ0 | 4.250% | 2028 | Jun | Sinker | | Pre-Ulm | 595,000 | 0 | 0 | 595,000 | | |
| 01170RBJ0 | 4.250% | 2028 | Dec | Sinker | | Pre-Ulm | 605,000 | 0 | 0 | 605,000 | | |
| 01170RBJ0 | 4.250% | 2029 | Jun | Sinker | | Pre-Ulm | 620,000 | 0 | 0 | 620,000 | | |
| 01170RBJ0 | 4.250% | 2029 | Dec | Sinker | | Pre-Ulm | 630,000 | 0 | 0 | 630,000 | | |
| 01170RBJ0 | 4.250% | 2030 | Jun | Sinker | | Pre-Ulm | 645,000 | 0 | 0 | 645,000 | | |
| 01170RBJ0 | 4.250% | 2030 | Dec | Term | | Pre-Ulm | 655,000 | 0 | 0 | 655,000 | | |
| 01170RBK7 | 4.500% | 2031 | Jun | Sinker | | Pre-Ulm | 670,000 | 0 | 0 | 670,000 | | |
| 01170RBK7 | 4.500% | 2031 | Dec | Sinker | | Pre-Ulm | 685,000 | 0 | 0 | 685,000 | | |
| 01170RBK7 | 4.500% | 2032 | Jun | Sinker | | Pre-Ulm | 700,000 | 0 | 0 | 700,000 | | |
| 01170RBK7 | 4.500% | 2032 | Dec | Sinker | | Pre-Ulm | 715,000 | 0 | 0 | 715,000 | | |
| 01170RBK7 | 4.500% | 2033 | Jun | Sinker | | Pre-Ulm | 735,000 | 0 | 0 | 735,000 | | |
| 01170RBK7 | 4.500% | 2033 | Dec | Sinker | | Pre-Ulm | 750,000 | 0 | 0 | 750,000 | | |
| 01170RBK7 | 4.500% | 2034 | Jun | Sinker | | Pre-Ulm | 765,000 | 0 | 0 | 765,000 | | |
| 01170RBK7 | 4.500% | 2034 | Dec | Sinker | | Pre-Ulm | 785,000 | 0 | 0 | 785,000 | | |
| 01170RBK7 | 4.500% | 2035 | Jun | Sinker | | Pre-Ulm | 800,000 | 0 | 0 | 800,000 | | |
| 01170RBK7 | 4.500% | 2035 | Dec | Term | | Pre-Ulm | 820,000 | 0 | 0 | 820,000 | | |
| 01170RBL5 | 4.625% | 2036 | Jun | Sinker | | Pre-Ulm | 840,000 | 0 | 0 | 840,000 | | |
| 01170RBL5 | 4.625% | 2036 | Dec | Sinker | | Pre-Ulm | 855,000 | 0 | 0 | 855,000 | | |
| 01170RBL5 | 4.625% | 2037 | Jun | Sinker | | Pre-Ulm | 875,000 | 0 | 0 | 875,000 | | |
| 01170RBL5 | 4.625% | 2037 | Dec | Sinker | | Pre-Ulm | 895,000 | 0 | 0 | 895,000 | | |
| 01170RBL5 | 4.625% | 2038 | Jun | Sinker | | Pre-Ulm | 915,000 | 0 | 0 | 915,000 | | |
| 01170RBL5 | 4.625% | 2038 | Dec | Sinker | | Pre-Ulm | 940,000 | 0 | 0 | 940,000 | | |
| 01170RBL5 | 4.625% | 2039 | Jun | Sinker | | Pre-Ulm | 960,000 | 0 | 0 | 960,000 | | |
| 01170RBL5 | 4.625% | 2039 | Dec | Sinker | | Pre-Ulm | 980,000 | 0 | 0 | 980,000 | | |
| 01170RBL5 | 4.625% | 2040 | Jun | Sinker | | Pre-Ulm | 1,005,000 | 0 | 0 | 1,005,000 | | |

AHFC SUMMARY OF BONDS OUTSTANDING

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | |
|--|--|--------|-------|------|----------------|--------------------|-----------------------|-----------------------------|-----------------------------------|----------------------|----------------|
| Mortgage Revenue Bonds (FTHB Program) | | | | | | | | | | | |
| E10B1 | Mortgage Revenue Bonds, 2010 Series B | | | | Exempt | Prog: 121 | Yield: 3.362% | Delivery: 9/30/2010 | Underwriter: Merrill Lynch | AAA | Aaa AAA |
| 01170RBL5 | 4.625% | 2040 | Dec | Term | | Pre-Ulm | 1,030,000 | 0 | 0 | 1,030,000 | |
| | | | | | | E10B1 Total | \$35,680,000 | \$750,000 | \$0 | \$34,930,000 | |
| E0912 | Mortgage Revenue Bonds, 2009 Series A-2 | | | | Taxable | Prog: 122 | Yield: N/A | Delivery: 11/22/2011 | Underwriter: Morgan Keegan | AAA | Aaa AAA |
| A2 | 01170RDB5 | 2.320% | 2026 | Dec | Sinker | NIBP | 3,160,000 | 0 | 0 | 3,160,000 | |
| A2 | 01170RDB5 | 2.320% | 2027 | Jun | Sinker | NIBP | 4,630,000 | 0 | 0 | 4,630,000 | |
| A2 | 01170RDB5 | 2.320% | 2027 | Dec | Sinker | NIBP | 4,690,000 | 0 | 0 | 4,690,000 | |
| A2 | 01170RDB5 | 2.320% | 2028 | Jun | Sinker | NIBP | 4,750,000 | 0 | 0 | 4,750,000 | |
| A2 | 01170RDB5 | 2.320% | 2028 | Dec | Sinker | NIBP | 4,820,000 | 0 | 0 | 4,820,000 | |
| A2 | 01170RDB5 | 2.320% | 2029 | Jun | Sinker | NIBP | 4,760,000 | 0 | 0 | 4,760,000 | |
| A2 | 01170RDB5 | 2.320% | 2029 | Dec | Sinker | NIBP | 4,820,000 | 0 | 0 | 4,820,000 | |
| A2 | 01170RDB5 | 2.320% | 2030 | Jun | Sinker | NIBP | 4,890,000 | 0 | 0 | 4,890,000 | |
| A2 | 01170RDB5 | 2.320% | 2030 | Dec | Sinker | NIBP | 4,950,000 | 0 | 0 | 4,950,000 | |
| A2 | 01170RDB5 | 2.320% | 2031 | Jun | Sinker | NIBP | 5,020,000 | 0 | 0 | 5,020,000 | |
| A2 | 01170RDB5 | 2.320% | 2031 | Dec | Sinker | NIBP | 5,080,000 | 0 | 0 | 5,080,000 | |
| A2 | 01170RDB5 | 2.320% | 2032 | Jun | Sinker | NIBP | 5,150,000 | 0 | 0 | 5,150,000 | |
| A2 | 01170RDB5 | 2.320% | 2032 | Dec | Sinker | NIBP | 5,220,000 | 0 | 0 | 5,220,000 | |
| A2 | 01170RDB5 | 2.320% | 2033 | Jun | Sinker | NIBP | 5,130,000 | 0 | 0 | 5,130,000 | |
| A2 | 01170RDB5 | 2.320% | 2033 | Dec | Sinker | NIBP | 4,370,000 | 0 | 0 | 4,370,000 | |
| A2 | 01170RDB5 | 2.320% | 2034 | Jun | Sinker | NIBP | 4,430,000 | 0 | 0 | 4,430,000 | |
| A2 | 01170RDB5 | 2.320% | 2034 | Dec | Sinker | NIBP | 4,490,000 | 0 | 0 | 4,490,000 | |
| A2 | 01170RDB5 | 2.320% | 2035 | Jun | Sinker | NIBP | 4,550,000 | 0 | 0 | 4,550,000 | |
| A2 | 01170RDB5 | 2.320% | 2035 | Dec | Sinker | NIBP | 4,610,000 | 0 | 0 | 4,610,000 | |
| A2 | 01170RDB5 | 2.320% | 2036 | Jun | Sinker | NIBP | 4,670,000 | 0 | 0 | 4,670,000 | |
| A2 | 01170RDB5 | 2.320% | 2036 | Dec | Sinker | NIBP | 4,050,000 | 0 | 0 | 4,050,000 | |
| A2 | 01170RDB5 | 2.320% | 2037 | Jun | Sinker | NIBP | 3,700,000 | 0 | 0 | 3,700,000 | |
| A2 | 01170RDB5 | 2.320% | 2037 | Dec | Sinker | NIBP | 3,750,000 | 0 | 0 | 3,750,000 | |
| A2 | 01170RDB5 | 2.320% | 2038 | Jun | Sinker | NIBP | 3,600,000 | 0 | 0 | 3,600,000 | |
| A2 | 01170RDB5 | 2.320% | 2038 | Dec | Sinker | NIBP | 2,670,000 | 0 | 0 | 2,670,000 | |
| A2 | 01170RDB5 | 2.320% | 2039 | Jun | Sinker | NIBP | 2,710,000 | 0 | 0 | 2,710,000 | |
| A2 | 01170RDB5 | 2.320% | 2039 | Dec | Sinker | NIBP | 2,740,000 | 0 | 0 | 2,740,000 | |
| A2 | 01170RDB5 | 2.320% | 2040 | Jun | Sinker | NIBP | 2,780,000 | 0 | 0 | 2,780,000 | |
| A2 | 01170RDB5 | 2.320% | 2040 | Dec | Sinker | NIBP | 2,820,000 | 0 | 0 | 2,820,000 | |
| A2 | 01170RDB5 | 2.320% | 2041 | Jun | Sinker | NIBP | 2,850,000 | 0 | 0 | 2,850,000 | |
| A2 | 01170RDB5 | 2.320% | 2041 | Dec | Term | NIBP | 2,890,000 | 0 | 0 | 2,890,000 | |
| | | | | | | E0912 Total | \$128,750,000 | \$0 | \$0 | \$128,750,000 | |
| E11A1 | Mortgage Revenue Bonds, 2011 Series A | | | | Exempt | Prog: 122 | Yield: 25.325% | Delivery: 11/22/2011 | Underwriter: Morgan Keegan | AAA | Aaa AAA |
| | 01170RDA7 | 2.800% | 2015 | Jun | Sinker | Taxable | 200,000 | 0 | 0 | 200,000 | |
| | 01170RDA7 | 2.800% | 2015 | Dec | Sinker | Taxable | 225,000 | 0 | 0 | 225,000 | |
| | 01170RDA7 | 2.800% | 2016 | Jun | Sinker | Taxable | 290,000 | 0 | 0 | 290,000 | |
| | 01170RDA7 | 2.800% | 2016 | Dec | Sinker | Taxable | 390,000 | 0 | 0 | 390,000 | |
| | 01170RDA7 | 2.800% | 2017 | Jun | Sinker | Taxable | 490,000 | 0 | 0 | 490,000 | |
| | 01170RDA7 | 2.800% | 2017 | Dec | Sinker | Taxable | 590,000 | 0 | 0 | 590,000 | |
| | 01170RDA7 | 2.800% | 2018 | Jun | Sinker | Taxable | 690,000 | 0 | 0 | 690,000 | |
| | 01170RDA7 | 2.800% | 2018 | Dec | Sinker | Taxable | 790,000 | 0 | 0 | 790,000 | |
| | 01170RDA7 | 2.800% | 2019 | Jun | Sinker | Taxable | 890,000 | 0 | 0 | 890,000 | |
| | 01170RDA7 | 2.800% | 2019 | Dec | Sinker | Taxable | 990,000 | 0 | 0 | 990,000 | |
| | 01170RDA7 | 2.800% | 2020 | Jun | Sinker | Taxable | 1,090,000 | 0 | 0 | 1,090,000 | |
| | 01170RDA7 | 2.800% | 2020 | Dec | Sinker | Taxable | 1,190,000 | 0 | 0 | 1,190,000 | |
| | 01170RDA7 | 2.800% | 2021 | Jun | Sinker | Taxable | 1,290,000 | 0 | 0 | 1,290,000 | |
| | 01170RDA7 | 2.800% | 2021 | Dec | Sinker | Taxable | 1,390,000 | 0 | 0 | 1,390,000 | |
| | 01170RDA7 | 2.800% | 2022 | Jun | Sinker | Taxable | 1,490,000 | 0 | 0 | 1,490,000 | |
| | 01170RDA7 | 2.800% | 2022 | Dec | Sinker | Taxable | 1,600,000 | 0 | 0 | 1,600,000 | |
| | 01170RDA7 | 2.800% | 2023 | Jun | Sinker | Taxable | 1,700,000 | 0 | 0 | 1,700,000 | |
| | 01170RDA7 | 2.800% | 2023 | Dec | Sinker | Taxable | 1,800,000 | 0 | 0 | 1,800,000 | |
| | 01170RDA7 | 2.800% | 2024 | Jun | Sinker | Taxable | 1,900,000 | 0 | 0 | 1,900,000 | |

AHFC SUMMARY OF BONDS OUTSTANDING

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | |
|---|--|------|-------|---------------|------------------|-----------------------|-----------------------------|-----------------------------------|--------------------|----------------------|--------------|
| Mortgage Revenue Bonds (FTHB Program) | | | | | | | | | | | |
| E11A1 | Mortgage Revenue Bonds, 2011 Series A | | | Exempt | Prog: 122 | Yield: 25.325% | Delivery: 11/22/2011 | Underwriter: Morgan Keegan | S and P | Moody's | Fitch |
| 01170DA7 | 2.800% | 2024 | Dec | Sinker | | Taxable | 2,000,000 | 0 | 0 | 2,000,000 | |
| 01170DA7 | 2.800% | 2025 | Jun | Sinker | | Taxable | 2,100,000 | 0 | 0 | 2,100,000 | |
| 01170DA7 | 2.800% | 2025 | Dec | Sinker | | Taxable | 2,200,000 | 0 | 0 | 2,200,000 | |
| 01170DA7 | 2.800% | 2026 | Jun | Sinker | | Taxable | 2,300,000 | 0 | 0 | 2,300,000 | |
| 01170DA7 | 2.800% | 2026 | Dec | Term | | Taxable | 1,350,000 | 0 | 0 | 1,350,000 | |
| E11A1 Total | | | | | | | \$28,945,000 | \$0 | \$0 | \$28,945,000 | |
| E11B1 | Mortgage Revenue Bonds, 2011 Series B | | | Exempt | Prog: 122 | Yield: 25.325% | Delivery: 11/22/2011 | Underwriter: Morgan Keegan | AAA | Aaa | AAA |
| B1 01170RCB6 | 0.400% | 2012 | Dec | Serial | | Pre-Ulm | 1,175,000 | 0 | 0 | 1,175,000 | |
| B1 01170RCC4 | 0.700% | 2013 | Jun | Serial | | Pre-Ulm | 2,980,000 | 0 | 0 | 2,980,000 | |
| B1 01170RCD2 | 0.800% | 2013 | Dec | Serial | | Pre-Ulm | 3,000,000 | 0 | 0 | 3,000,000 | |
| B1 01170RCE0 | 1.200% | 2014 | Jun | Serial | | Pre-Ulm | 3,025,000 | 0 | 0 | 3,025,000 | |
| B1 01170RCF7 | 1.350% | 2014 | Dec | Serial | | Pre-Ulm | 3,050,000 | 0 | 0 | 3,050,000 | |
| B1 01170RCG5 | 1.700% | 2015 | Jun | Serial | | Pre-Ulm | 2,920,000 | 0 | 0 | 2,920,000 | |
| B1 01170RCH3 | 1.800% | 2015 | Dec | Serial | | Pre-Ulm | 2,930,000 | 0 | 0 | 2,930,000 | |
| B1 01170RCJ9 | 2.100% | 2016 | Jun | Serial | | Pre-Ulm | 2,905,000 | 0 | 0 | 2,905,000 | |
| B1 01170RCK6 | 2.200% | 2016 | Dec | Serial | | Pre-Ulm | 2,845,000 | 0 | 0 | 2,845,000 | |
| B1 01170RCL4 | 2.400% | 2017 | Jun | Serial | | Pre-Ulm | 2,790,000 | 0 | 0 | 2,790,000 | |
| B1 01170RCM2 | 2.500% | 2017 | Dec | Serial | | Pre-Ulm | 2,735,000 | 0 | 0 | 2,735,000 | |
| B1 01170RCN0 | 2.700% | 2018 | Jun | Serial | | Pre-Ulm | 2,690,000 | 0 | 0 | 2,690,000 | |
| B1 01170RCP5 | 2.800% | 2018 | Dec | Serial | | Pre-Ulm | 2,645,000 | 0 | 0 | 2,645,000 | |
| B1 01170RCQ3 | 3.000% | 2019 | Jun | Serial | | Pre-Ulm | 2,600,000 | 0 | 0 | 2,600,000 | |
| B1 01170RCR1 | 3.100% | 2019 | Dec | Serial | | Pre-Ulm | 2,560,000 | 0 | 0 | 2,560,000 | |
| B1 01170RCS9 | 3.300% | 2020 | Jun | Serial | | Pre-Ulm | 2,520,000 | 0 | 0 | 2,520,000 | |
| B1 01170RCT7 | 3.300% | 2020 | Dec | Serial | | Pre-Ulm | 2,485,000 | 0 | 0 | 2,485,000 | |
| B1 01170RCU4 | 3.375% | 2021 | Jun | Serial | | Pre-Ulm | 2,450,000 | 0 | 0 | 2,450,000 | |
| B1 01170RCV2 | 3.375% | 2021 | Dec | Serial | | Pre-Ulm | 2,420,000 | 0 | 0 | 2,420,000 | |
| B1 01170RCW0 | 3.600% | 2022 | Jun | Serial | | Pre-Ulm | 2,390,000 | 0 | 0 | 2,390,000 | |
| B1 01170RCX8 | 3.600% | 2022 | Dec | Serial | | Pre-Ulm | 2,360,000 | 0 | 0 | 2,360,000 | |
| B1 01170RCY6 | 3.750% | 2023 | Jun | Serial | | Pre-Ulm | 1,415,000 | 0 | 0 | 1,415,000 | |
| B2 01170RCZ3 | 4.050% | 2023 | Jun | Sinker | | Pre-Ulm | 915,000 | 0 | 0 | 915,000 | |
| B2 01170RCZ3 | 4.050% | 2023 | Dec | Sinker | | Pre-Ulm | 2,310,000 | 0 | 0 | 2,310,000 | |
| B2 01170RCZ3 | 4.050% | 2024 | Jun | Sinker | | Pre-Ulm | 2,285,000 | 0 | 0 | 2,285,000 | |
| B2 01170RCZ3 | 4.050% | 2024 | Dec | Sinker | | Pre-Ulm | 2,265,000 | 0 | 0 | 2,265,000 | |
| B2 01170RCZ3 | 4.050% | 2025 | Jun | Sinker | | Pre-Ulm | 2,250,000 | 0 | 0 | 2,250,000 | |
| B2 01170RCZ3 | 4.050% | 2025 | Dec | Sinker | | Pre-Ulm | 2,230,000 | 0 | 0 | 2,230,000 | |
| B2 01170RCZ3 | 4.050% | 2026 | Jun | Term | | Pre-Ulm | 2,215,000 | 0 | 0 | 2,215,000 | |
| E11B1 Total | | | | | | | \$71,360,000 | \$0 | \$0 | \$71,360,000 | |
| Mortgage Revenue Bonds (FTHB Program) Total | | | | | | | \$372,215,000 | \$3,000,000 | \$40,000 | \$369,175,000 | |
| Collateralized Bonds (Veterans Mortgage Program) | | | | | | | | | | | |
| C0211 | Veterans Collateralized Bonds, 2002 First | | | Exempt | Prog: 205 | Yield: 5.466% | Delivery: 4/4/2002 | Underwriter: Merrill Lynch | AAA | Aaa | AAA |
| 011832PD8 | 2.650% | 2003 | Dec | Serial | AMT | | 725,000 | 515,000 | 210,000 | 0 | |
| 011832PE6 | 3.400% | 2004 | Dec | Serial | AMT | | 740,000 | 525,000 | 215,000 | 0 | |
| 011832PF3 | 3.850% | 2005 | Dec | Serial | AMT | | 760,000 | 460,000 | 300,000 | 0 | |
| 011832PG1 | 4.150% | 2006 | Dec | Serial | AMT | | 785,000 | 425,000 | 360,000 | 0 | |
| 011832PH9 | 4.450% | 2007 | Dec | Serial | AMT | | 810,000 | 445,000 | 365,000 | 0 | |
| 011832PJ5 | 4.600% | 2008 | Dec | Serial | AMT | | 845,000 | 450,000 | 395,000 | 0 | |
| 011832PK2 | 4.750% | 2009 | Dec | Serial | AMT | | 880,000 | 465,000 | 415,000 | 0 | |
| 011832PL0 | 4.850% | 2010 | Dec | Serial | AMT | | 915,000 | 480,000 | 435,000 | 0 | |
| 011832PM8 | 4.950% | 2011 | Dec | Serial | AMT | | 955,000 | 500,000 | 455,000 | 0 | |
| 011832PN6 | 5.000% | 2012 | Dec | Serial | AMT | | 995,000 | 0 | 470,000 | 525,000 | |
| 011832PP1 | 5.100% | 2013 | Dec | Serial | AMT | | 1,040,000 | 0 | 490,000 | 550,000 | |
| 011832PQ9 | 5.200% | 2014 | Dec | Serial | AMT | | 1,090,000 | 0 | 515,000 | 575,000 | |
| 011832PR7 | 5.300% | 2015 | Dec | Serial | AMT | | 1,150,000 | 0 | 545,000 | 605,000 | |
| 011832PS5 | 5.500% | 2016 | Dec | Sinker | AMT | | 1,210,000 | 0 | 575,000 | 635,000 | |

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | |
|---|---|--------|-------|---------------|------------------|----------------------|-----------------------------|-----------------------------------|---------------------|--------------------|------------|
| Collateralized Bonds (Veterans Mortgage Program) | | | | | | | | | | | |
| C0211 | Veterans Collateralized Bonds, 2002 First | | | Exempt | Prog: 205 | Yield: 5.466% | Delivery: 4/4/2002 | Underwriter: Merrill Lynch | AAA | Aaa | AAA |
| 011832PS5 | 5.500% | 2017 | Dec | Term | AMT | | 1,275,000 | 0 | 610,000 | 665,000 | |
| 011832PT3 | 5.550% | 2018 | Dec | Sinker | AMT | | 1,340,000 | 0 | 760,000 | 580,000 | |
| 011832PT3 | 5.550% | 2019 | Dec | Sinker | AMT | | 1,415,000 | 0 | 805,000 | 610,000 | |
| 011832PT3 | 5.550% | 2020 | Dec | Sinker | AMT | | 1,485,000 | 0 | 845,000 | 640,000 | |
| 011832PT3 | 5.550% | 2021 | Dec | Sinker | AMT | | 1,565,000 | 0 | 880,000 | 685,000 | |
| 011832PT3 | 5.550% | 2022 | Dec | Sinker | AMT | | 1,650,000 | 0 | 935,000 | 715,000 | |
| 011832PT3 | 5.550% | 2023 | Dec | Term | AMT | | 1,735,000 | 0 | 980,000 | 755,000 | |
| 011832PU0 | 5.600% | 2028 | Dec | Term | AMT | | 10,205,000 | 0 | 10,205,000 | 0 | |
| 011832PV8 | 5.650% | 2034 | Dec | Term | AMT | | 16,430,000 | 0 | 16,430,000 | 0 | |
| C0211 Total | | | | | | | \$50,000,000 | \$4,265,000 | \$38,195,000 | \$7,540,000 | |
| C0511 | Veterans Collateralized Bonds, 2005 First & Second | | | Exempt | Prog: 206 | Yield: 4.215% | Delivery: 12/29/2005 | Underwriter: Merrill Lynch | AAA | Aaa | AAA |
| 11 | 011832H62 | 4.800% | 2006 | Dec | Sinker | AMT | 310,000 | 310,000 | 0 | 0 | |
| 12 | 011832H70 | 3.430% | 2006 | Dec | Note | AMT | 145,000,000 | 145,000,000 | 0 | 0 | |
| 11 | 011832H62 | 4.800% | 2007 | Dec | Sinker | AMT | 270,000 | 270,000 | 0 | 0 | |
| 11 | 011832H62 | 4.800% | 2008 | Dec | Sinker | AMT | 280,000 | 280,000 | 0 | 0 | |
| 11 | 011832H62 | 4.800% | 2009 | Dec | Sinker | AMT | 290,000 | 290,000 | 0 | 0 | |
| 11 | 011832H62 | 4.800% | 2010 | Dec | Sinker | AMT | 300,000 | 200,000 | 100,000 | 0 | |
| 11 | 011832H62 | 4.800% | 2011 | Dec | Sinker | AMT | 310,000 | 130,000 | 180,000 | 0 | |
| 11 | 011832H62 | 4.800% | 2012 | Dec | Sinker | AMT | 320,000 | 0 | 190,000 | 130,000 | |
| 11 | 011832H62 | 4.800% | 2013 | Dec | Sinker | AMT | 335,000 | 0 | 205,000 | 130,000 | |
| 11 | 011832H62 | 4.800% | 2014 | Dec | Sinker | AMT | 350,000 | 0 | 210,000 | 140,000 | |
| 11 | 011832H62 | 4.800% | 2015 | Dec | Sinker | AMT | 360,000 | 0 | 215,000 | 145,000 | |
| 11 | 011832H62 | 4.800% | 2016 | Dec | Sinker | AMT | 375,000 | 0 | 225,000 | 150,000 | |
| 11 | 011832H62 | 4.800% | 2017 | Dec | Sinker | AMT | 395,000 | 0 | 240,000 | 155,000 | |
| 11 | 011832H62 | 4.800% | 2018 | Dec | Sinker | AMT | 410,000 | 0 | 255,000 | 155,000 | |
| 11 | 011832H62 | 4.800% | 2019 | Dec | Sinker | AMT | 430,000 | 0 | 260,000 | 170,000 | |
| 11 | 011832H62 | 4.800% | 2020 | Dec | Sinker | AMT | 445,000 | 0 | 270,000 | 175,000 | |
| 11 | 011832H62 | 4.800% | 2021 | Dec | Sinker | AMT | 465,000 | 0 | 280,000 | 185,000 | |
| 11 | 011832H62 | 4.800% | 2022 | Dec | Sinker | AMT | 485,000 | 0 | 290,000 | 195,000 | |
| 11 | 011832H62 | 4.800% | 2023 | Dec | Sinker | AMT | 510,000 | 0 | 305,000 | 205,000 | |
| 11 | 011832H62 | 4.800% | 2024 | Dec | Sinker | AMT | 535,000 | 0 | 320,000 | 215,000 | |
| 11 | 011832H62 | 4.800% | 2025 | Dec | Sinker | AMT | 560,000 | 0 | 335,000 | 225,000 | |
| 11 | 011832H62 | 4.800% | 2026 | Dec | Sinker | AMT | 585,000 | 0 | 355,000 | 230,000 | |
| 11 | 011832H62 | 4.800% | 2027 | Dec | Sinker | AMT | 610,000 | 0 | 360,000 | 250,000 | |
| 11 | 011832H62 | 4.800% | 2028 | Dec | Sinker | AMT | 640,000 | 0 | 385,000 | 255,000 | |
| 11 | 011832H62 | 4.800% | 2029 | Dec | Sinker | AMT | 670,000 | 0 | 405,000 | 265,000 | |
| 11 | 011832H62 | 4.800% | 2030 | Dec | Sinker | AMT | 705,000 | 0 | 425,000 | 280,000 | |
| 11 | 011832H62 | 4.800% | 2031 | Dec | Sinker | AMT | 735,000 | 0 | 440,000 | 295,000 | |
| 11 | 011832H62 | 4.800% | 2032 | Dec | Sinker | AMT | 770,000 | 0 | 460,000 | 310,000 | |
| 11 | 011832H62 | 4.800% | 2033 | Dec | Sinker | AMT | 810,000 | 0 | 485,000 | 325,000 | |
| 11 | 011832H62 | 4.800% | 2034 | Dec | Sinker | AMT | 850,000 | 0 | 510,000 | 340,000 | |
| 11 | 011832H62 | 4.800% | 2035 | Dec | Term | AMT | 890,000 | 0 | 520,000 | 370,000 | |
| C0511 Total | | | | | | | \$160,000,000 | \$146,480,000 | \$8,225,000 | \$5,295,000 | |
| C0611 | Veterans Collateralized Bonds, 2006 First | | | Exempt | Prog: 207 | Yield: 4.700% | Delivery: 9/19/2006 | Underwriter: Merrill Lynch | AAA | Aaa | AAA |
| A2 | 011832Q39 | 3.750% | 2008 | Jun | Serial | AMT | 1,590,000 | 1,590,000 | 0 | 0 | |
| A2 | 011832Q47 | 3.750% | 2008 | Dec | Serial | AMT | 1,620,000 | 1,620,000 | 0 | 0 | |
| A2 | 011832Q54 | 3.875% | 2009 | Jun | Serial | AMT | 1,650,000 | 1,650,000 | 0 | 0 | |
| A2 | 011832Q62 | 3.875% | 2009 | Dec | Serial | AMT | 1,680,000 | 1,680,000 | 0 | 0 | |
| A2 | 011832Q70 | 4.000% | 2010 | Jun | Serial | AMT | 1,710,000 | 1,710,000 | 0 | 0 | |
| A2 | 011832Q88 | 4.000% | 2010 | Dec | Serial | AMT | 1,745,000 | 1,745,000 | 0 | 0 | |
| A2 | 011832Q96 | 4.050% | 2011 | Jun | Serial | AMT | 1,780,000 | 1,775,000 | 5,000 | 0 | |
| A2 | 011832R20 | 4.050% | 2011 | Dec | Serial | AMT | 1,820,000 | 1,810,000 | 10,000 | 0 | |
| A2 | 011832R38 | 4.100% | 2012 | Jun | Serial | AMT | 1,855,000 | 0 | 20,000 | 1,835,000 | |
| A2 | 011832R46 | 4.100% | 2012 | Dec | Serial | AMT | 1,890,000 | 0 | 20,000 | 1,870,000 | |
| A2 | 011832R53 | 4.150% | 2013 | Jun | Serial | AMT | 1,930,000 | 0 | 25,000 | 1,905,000 | |

AHFC SUMMARY OF BONDS OUTSTANDING

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | | |
|---|---|--------|-------|------|---------------|------------------|----------------------|-----------------------------|-----------------------------------|--------------------|----------------|----------------------|
| Collateralized Bonds (Veterans Mortgage Program) | | | | | | | | | | | | |
| C0611 | Veterans Collateralized Bonds, 2006 First | | | | Exempt | Prog: 207 | Yield: 4.700% | Delivery: 9/19/2006 | Underwriter: Merrill Lynch | S and P | Moody's | Fitch |
| A1 | 011832P30 | 4.000% | 2013 | Dec | Serial | | 1,825,000 | 0 | | AAA | Aaa | AAA |
| A1 | 011832P48 | 4.050% | 2014 | Jun | Serial | | 1,860,000 | 0 | | 10,000 | | 1,815,000 |
| A1 | 011832P55 | 4.050% | 2014 | Dec | Serial | | 1,900,000 | 0 | | 20,000 | | 1,840,000 |
| A1 | 011832P63 | 4.100% | 2015 | Jun | Serial | | 1,950,000 | 0 | | 20,000 | | 1,880,000 |
| A1 | 011832P71 | 4.100% | 2015 | Dec | Serial | | 1,990,000 | 0 | | 20,000 | | 1,930,000 |
| A1 | 011832P89 | 4.150% | 2016 | Jun | Serial | | 2,035,000 | 0 | | 30,000 | | 1,960,000 |
| A1 | 011832P97 | 4.150% | 2016 | Dec | Serial | | 2,080,000 | 0 | | 30,000 | | 2,005,000 |
| A1 | 011832Q21 | 4.200% | 2017 | Jun | Serial | | 2,130,000 | 0 | | 30,000 | | 2,050,000 |
| A2 | 011832R61 | 4.450% | 2017 | Dec | Serial | AMT | 2,295,000 | 0 | | 30,000 | | 2,100,000 |
| A2 | 011832R79 | 4.500% | 2018 | Jun | Serial | AMT | 2,345,000 | 0 | | 30,000 | | 2,265,000 |
| A2 | 011832R87 | 4.500% | 2018 | Dec | Serial | AMT | 2,400,000 | 0 | | 30,000 | | 2,315,000 |
| A2 | 011832R95 | 4.550% | 2019 | Jun | Sinker | AMT | 2,455,000 | 0 | | 30,000 | | 2,370,000 |
| A2 | 011832R95 | 4.550% | 2019 | Dec | Sinker | AMT | 2,510,000 | 0 | | 30,000 | | 2,425,000 |
| A2 | 011832R95 | 4.550% | 2020 | Jun | Sinker | AMT | 2,565,000 | 0 | | 30,000 | | 2,480,000 |
| A2 | 011832R95 | 4.550% | 2020 | Dec | Term | AMT | 2,625,000 | 0 | | 30,000 | | 2,535,000 |
| A2 | 011832S29 | 4.600% | 2021 | Jun | Sinker | AMT | 2,685,000 | 0 | | 30,000 | | 2,595,000 |
| A2 | 011832S29 | 4.600% | 2021 | Dec | Sinker | AMT | 2,745,000 | 0 | | 30,000 | | 2,655,000 |
| A2 | 011832S29 | 4.600% | 2022 | Jun | Sinker | AMT | 2,810,000 | 0 | | 30,000 | | 2,715,000 |
| A2 | 011832S29 | 4.600% | 2022 | Dec | Term | AMT | 2,875,000 | 0 | | 30,000 | | 2,780,000 |
| A2 | 011832S37 | 4.650% | 2023 | Jun | Sinker | AMT | 2,940,000 | 0 | | 35,000 | | 2,840,000 |
| A2 | 011832S37 | 4.650% | 2023 | Dec | Sinker | AMT | 3,010,000 | 0 | | 35,000 | | 2,905,000 |
| A2 | 011832S37 | 4.650% | 2024 | Jun | Sinker | AMT | 3,080,000 | 0 | | 35,000 | | 2,975,000 |
| A2 | 011832S37 | 4.650% | 2024 | Dec | Term | AMT | 3,150,000 | 0 | | 40,000 | | 3,040,000 |
| A2 | 011832S45 | 4.750% | 2025 | Jun | Sinker | AMT | 3,225,000 | 0 | | 40,000 | | 3,110,000 |
| A2 | 011832S45 | 4.750% | 2025 | Dec | Sinker | AMT | 3,300,000 | 0 | | 40,000 | | 3,185,000 |
| A2 | 011832S45 | 4.750% | 2026 | Jun | Sinker | AMT | 3,375,000 | 0 | | 45,000 | | 3,255,000 |
| A2 | 011832S45 | 4.750% | 2026 | Dec | Term | AMT | 3,460,000 | 0 | | 45,000 | | 3,330,000 |
| A2 | 011832S52 | 4.800% | 2027 | Jun | Sinker | AMT | 3,540,000 | 0 | | 45,000 | | 3,415,000 |
| A2 | 011832S52 | 4.800% | 2027 | Dec | Sinker | AMT | 3,625,000 | 0 | | 45,000 | | 3,495,000 |
| A2 | 011832S52 | 4.800% | 2028 | Jun | Sinker | AMT | 3,710,000 | 0 | | 45,000 | | 3,580,000 |
| A2 | 011832S52 | 4.800% | 2028 | Dec | Sinker | AMT | 3,800,000 | 0 | | 45,000 | | 3,665,000 |
| A2 | 011832S52 | 4.800% | 2029 | Jun | Sinker | AMT | 3,890,000 | 0 | | 45,000 | | 3,755,000 |
| A2 | 011832S52 | 4.800% | 2029 | Dec | Term | AMT | 3,985,000 | 0 | | 45,000 | | 3,845,000 |
| A2 | 011832S60 | 4.850% | 2030 | Jun | Sinker | AMT | 4,080,000 | 0 | | 45,000 | | 3,940,000 |
| A2 | 011832S60 | 4.850% | 2030 | Dec | Sinker | AMT | 4,180,000 | 0 | | 45,000 | | 4,035,000 |
| A2 | 011832S60 | 4.850% | 2031 | Jun | Sinker | AMT | 4,280,000 | 0 | | 45,000 | | 4,135,000 |
| A2 | 011832S60 | 4.850% | 2031 | Dec | Sinker | AMT | 4,385,000 | 0 | | 50,000 | | 4,230,000 |
| A2 | 011832S60 | 4.850% | 2032 | Jun | Sinker | AMT | 4,490,000 | 0 | | 50,000 | | 4,335,000 |
| A2 | 011832S60 | 4.850% | 2032 | Dec | Term | AMT | 4,600,000 | 0 | | 50,000 | | 4,440,000 |
| A2 | 011832S78 | 4.750% | 2033 | Jun | Sinker | AMT | 4,710,000 | 0 | | 50,000 | | 4,550,000 |
| A2 | 011832S78 | 4.750% | 2033 | Dec | Sinker | AMT | 4,825,000 | 0 | | 60,000 | | 4,650,000 |
| A2 | 011832S78 | 4.750% | 2034 | Jun | Sinker | AMT | 4,940,000 | 0 | | 60,000 | | 4,765,000 |
| A2 | 011832S78 | 4.750% | 2034 | Dec | Term | AMT | 5,055,000 | 0 | | 60,000 | | 4,880,000 |
| A2 | 011832S86 | 4.900% | 2035 | Jun | Sinker | AMT | 5,175,000 | 0 | | 60,000 | | 4,995,000 |
| A2 | 011832S86 | 4.900% | 2035 | Dec | Sinker | AMT | 5,305,000 | 0 | | 70,000 | | 5,105,000 |
| A2 | 011832S86 | 4.900% | 2036 | Jun | Sinker | AMT | 5,430,000 | 0 | | 65,000 | | 5,240,000 |
| A2 | 011832S86 | 4.900% | 2036 | Dec | Sinker | AMT | 5,565,000 | 0 | | 65,000 | | 5,365,000 |
| A2 | 011832S86 | 4.900% | 2037 | Jun | Sinker | AMT | 5,700,000 | 0 | | 70,000 | | 5,495,000 |
| A2 | 011832S86 | 4.900% | 2037 | Dec | Term | AMT | 5,840,000 | 0 | | 70,000 | | 5,630,000 |
| | | | | | | | | | | 70,000 | | 5,770,000 |
| | | | | | | | C0611 Total | \$190,000,000 | \$13,580,000 | \$2,140,000 | | \$174,280,000 |
| C0711 | Veterans Collateralized Bonds, 2007 & 2008 First | | | | Exempt | Prog: 208 | Yield: 5.023% | Delivery: 12/18/2007 | Underwriter: Merrill Lynch | AAA | Aaa | AAA |
| A1 | 011832Z3 | 3.250% | 2009 | Jun | Serial | | 1,310,000 | 1,310,000 | | 0 | | 0 |
| A1 | 011832A7 | 3.300% | 2010 | Jun | Serial | | 1,355,000 | 1,355,000 | | 0 | | 0 |
| A1 | 011832B5 | 3.400% | 2011 | Jun | Serial | | 1,405,000 | 1,390,000 | | 15,000 | | 0 |
| A1 | 011832C3 | 3.450% | 2012 | Jun | Serial | | 1,455,000 | 0 | | 15,000 | | 1,440,000 |
| A1 | 011832D1 | 3.500% | 2013 | Jun | Serial | | 1,510,000 | 0 | | 20,000 | | 1,490,000 |

AHFC SUMMARY OF BONDS OUTSTANDING

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | | |
|---|---|--------|-------|------|---------------|------------------|----------------------|-----------------------------|-----------------------------------|----------------------|----------------|--------------|
| Collateralized Bonds (Veterans Mortgage Program) | | | | | | | | | | | | |
| C0711 | Veterans Collateralized Bonds, 2007 & 2008 First | | | | Exempt | Prog: 208 | Yield: 5.023% | Delivery: 12/18/2007 | Underwriter: Merrill Lynch | S and P | Moody's | Fitch |
| | | | | | | | | | | AAA | Aaa | AAA |
| A1 | 0118324E9 | 3.625% | 2014 | Jun | Serial | | 1,565,000 | 0 | | 20,000 | | 1,545,000 |
| A1 | 0118324F6 | 3.750% | 2015 | Jun | Serial | | 1,625,000 | 0 | | 20,000 | | 1,605,000 |
| A1 | 0118324G4 | 3.875% | 2016 | Jun | Serial | | 1,685,000 | 0 | | 20,000 | | 1,665,000 |
| A1 | 0118324H2 | 4.000% | 2017 | Jun | Serial | | 1,750,000 | 0 | | 20,000 | | 1,730,000 |
| A2 | 0118324N9 | 4.900% | 2018 | Jun | Sinker | AMT | 1,245,000 | 0 | | 15,000 | | 1,230,000 |
| A2 | 0118324N9 | 4.900% | 2019 | Jun | Sinker | AMT | 1,305,000 | 0 | | 20,000 | | 1,285,000 |
| A2 | 0118324N9 | 4.900% | 2020 | Jun | Sinker | AMT | 1,365,000 | 0 | | 20,000 | | 1,345,000 |
| A2 | 0118324N9 | 4.900% | 2021 | Jun | Sinker | AMT | 1,435,000 | 0 | | 20,000 | | 1,415,000 |
| A2 | 0118324N9 | 4.900% | 2022 | Jun | Term | AMT | 1,505,000 | 0 | | 20,000 | | 1,485,000 |
| A2 | 0118324T6 | 5.125% | 2023 | Jun | Sinker | AMT | 1,565,000 | 0 | | 20,000 | | 1,545,000 |
| A2 | 0118324T6 | 5.125% | 2024 | Jun | Sinker | AMT | 1,645,000 | 0 | | 20,000 | | 1,625,000 |
| A2 | 0118324T6 | 5.125% | 2025 | Jun | Sinker | AMT | 1,730,000 | 0 | | 20,000 | | 1,710,000 |
| A2 | 0118324T6 | 5.125% | 2026 | Jun | Sinker | AMT | 1,825,000 | 0 | | 25,000 | | 1,800,000 |
| A2 | 0118324T6 | 5.125% | 2027 | Jun | Term | AMT | 1,920,000 | 0 | | 25,000 | | 1,895,000 |
| A2 | 0118324Z2 | 5.200% | 2028 | Jun | Sinker | AMT | 2,000,000 | 0 | | 25,000 | | 1,975,000 |
| A2 | 0118324Z2 | 5.200% | 2029 | Jun | Sinker | AMT | 2,105,000 | 0 | | 25,000 | | 2,080,000 |
| A2 | 0118324Z2 | 5.200% | 2030 | Jun | Sinker | AMT | 2,215,000 | 0 | | 25,000 | | 2,190,000 |
| A2 | 0118324Z2 | 5.200% | 2031 | Jun | Sinker | AMT | 2,330,000 | 0 | | 30,000 | | 2,300,000 |
| A2 | 0118324Z2 | 5.200% | 2032 | Jun | Sinker | AMT | 2,455,000 | 0 | | 30,000 | | 2,425,000 |
| A2 | 0118324Z2 | 5.200% | 2033 | Jun | Term | AMT | 2,580,000 | 0 | | 35,000 | | 2,545,000 |
| 08 | 0118325E8 | 5.250% | 2034 | Jun | Sinker | AMT | 2,700,000 | 0 | | 35,000 | | 2,665,000 |
| 08 | 0118325E8 | 5.250% | 2035 | Jun | Sinker | AMT | 2,845,000 | 0 | | 40,000 | | 2,805,000 |
| 08 | 0118325E8 | 5.250% | 2036 | Jun | Sinker | AMT | 2,990,000 | 0 | | 40,000 | | 2,950,000 |
| 08 | 0118325E8 | 5.250% | 2037 | Jun | Sinker | AMT | 3,150,000 | 0 | | 40,000 | | 3,110,000 |
| 08 | 0118325E8 | 5.250% | 2038 | Jun | Term | AMT | 3,315,000 | 0 | | 40,000 | | 3,275,000 |
| C0711 Total | | | | | | | \$57,885,000 | \$4,055,000 | \$700,000 | \$53,130,000 | | |
| Collateralized Bonds (Veterans Mortgage Program) Total | | | | | | | \$457,885,000 | \$168,380,000 | \$49,260,000 | \$240,245,000 | | |
| Housing Development Bonds (Multifamily Program) | | | | | | | | | | | | |
| HD02A | Housing Development Bonds, 2002 Series A | | | | Exempt | Prog: 301 | Yield: 5.075% | Delivery: 9/5/2002 | Underwriter: Merrill Lynch | S and P | Moody's | Fitch |
| | | | | | | | | | | AA+ | Aaa | AAA |
| | 011832PZ9 | 1.800% | 2003 | Jun | Serial | AMT | 65,000 | 65,000 | 0 | | | 0 |
| | 011832QA3 | 1.900% | 2003 | Dec | Serial | AMT | 65,000 | 65,000 | 0 | | | 0 |
| | 011832QB1 | 2.200% | 2004 | Jun | Serial | AMT | 70,000 | 70,000 | 0 | | | 0 |
| | 011832QC9 | 2.300% | 2004 | Dec | Serial | AMT | 65,000 | 65,000 | 0 | | | 0 |
| | 011832QD7 | 2.650% | 2005 | Jun | Serial | AMT | 65,000 | 65,000 | 0 | | | 0 |
| | 011832QE5 | 2.650% | 2005 | Dec | Serial | AMT | 70,000 | 70,000 | 0 | | | 0 |
| | 011832QF2 | 3.000% | 2006 | Jun | Serial | AMT | 70,000 | 70,000 | 0 | | | 0 |
| | 011832QG0 | 3.000% | 2006 | Dec | Serial | AMT | 70,000 | 70,000 | 0 | | | 0 |
| | 011832QH8 | 3.350% | 2007 | Jun | Serial | AMT | 70,000 | 70,000 | 0 | | | 0 |
| | 011832QJ4 | 3.350% | 2007 | Dec | Serial | AMT | 75,000 | 75,000 | 0 | | | 0 |
| | 011832QK1 | 3.650% | 2008 | Jun | Serial | AMT | 75,000 | 75,000 | 0 | | | 0 |
| | 011832QL9 | 3.650% | 2008 | Dec | Serial | AMT | 75,000 | 75,000 | 0 | | | 0 |
| | 011832QM7 | 3.850% | 2009 | Jun | Serial | AMT | 80,000 | 80,000 | 0 | | | 0 |
| | 011832QN5 | 3.850% | 2009 | Dec | Serial | AMT | 80,000 | 80,000 | 0 | | | 0 |
| | 011832QP0 | 4.050% | 2010 | Jun | Serial | AMT | 80,000 | 80,000 | 0 | | | 0 |
| | 011832QQ8 | 4.050% | 2010 | Dec | Serial | AMT | 80,000 | 80,000 | 0 | | | 0 |
| | 011832QR6 | 4.150% | 2011 | Jun | Serial | AMT | 85,000 | 85,000 | 0 | | | 0 |
| | 011832QS4 | 4.150% | 2011 | Dec | Serial | AMT | 85,000 | 85,000 | 0 | | | 0 |
| | 011832QT2 | 4.250% | 2012 | Jun | Serial | AMT | 90,000 | 0 | 0 | | | 90,000 |
| | 011832QU9 | 4.250% | 2012 | Dec | Serial | AMT | 90,000 | 0 | 0 | | | 90,000 |
| | 011832SS2 | 5.200% | 2013 | Jun | Sinker | AMT | 60,000 | 0 | 5,000 | | | 55,000 |
| | 011832QV7 | 5.200% | 2013 | Jun | Sinker | AMT | 30,000 | 0 | 0 | | | 30,000 |
| | 011832QV7 | 5.200% | 2013 | Dec | Sinker | AMT | 35,000 | 0 | 0 | | | 35,000 |
| | 011832SS2 | 5.200% | 2013 | Dec | Sinker | AMT | 60,000 | 0 | 5,000 | | | 55,000 |
| | 011832QV7 | 5.200% | 2014 | Jun | Sinker | AMT | 35,000 | 0 | 0 | | | 35,000 |

AHFC SUMMARY OF BONDS OUTSTANDING

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | |
|--|---|------|-------|---------------|------------------|----------------------|---------------------------|-----------------------------------|--------------------|--------------------|------------|
| Housing Development Bonds (Multifamily Program) | | | | | | | | | | | |
| HD02A | Housing Development Bonds, 2002 Series A | | | Exempt | Prog: 301 | Yield: 5.075% | Delivery: 9/5/2002 | Underwriter: Merrill Lynch | AA+ | Aaa | AAA |
| 011832SS2 | 5.200% | 2014 | Jun | Sinker | AMT | | 60,000 | 0 | 5,000 | 55,000 | |
| 011832QV7 | 5.200% | 2014 | Dec | Sinker | AMT | | 35,000 | 0 | 0 | 35,000 | |
| 011832SS2 | 5.200% | 2014 | Dec | Sinker | AMT | | 65,000 | 0 | 5,000 | 60,000 | |
| 011832QV7 | 5.200% | 2015 | Jun | Sinker | AMT | | 35,000 | 0 | 0 | 35,000 | |
| 011832SS2 | 5.200% | 2015 | Jun | Sinker | AMT | | 70,000 | 0 | 5,000 | 65,000 | |
| 011832QV7 | 5.200% | 2015 | Dec | Sinker | AMT | | 35,000 | 0 | 0 | 35,000 | |
| 011832SS2 | 5.200% | 2015 | Dec | Sinker | AMT | | 70,000 | 0 | 5,000 | 65,000 | |
| 011832QV7 | 5.200% | 2016 | Jun | Sinker | AMT | | 35,000 | 0 | 0 | 35,000 | |
| 011832SS2 | 5.200% | 2016 | Jun | Sinker | AMT | | 70,000 | 0 | 5,000 | 65,000 | |
| 011832QV7 | 5.200% | 2016 | Dec | Sinker | AMT | | 40,000 | 0 | 0 | 40,000 | |
| 011832SS2 | 5.200% | 2016 | Dec | Sinker | AMT | | 70,000 | 0 | 5,000 | 65,000 | |
| 011832QV7 | 5.200% | 2017 | Jun | Sinker | AMT | | 40,000 | 0 | 0 | 40,000 | |
| 011832SS2 | 5.200% | 2017 | Jun | Sinker | AMT | | 75,000 | 0 | 5,000 | 70,000 | |
| 011832QV7 | 5.200% | 2017 | Dec | Sinker | AMT | | 40,000 | 0 | 0 | 40,000 | |
| 011832SS2 | 5.200% | 2017 | Dec | Sinker | AMT | | 75,000 | 0 | 5,000 | 70,000 | |
| 011832SS2 | 5.200% | 2018 | Jun | Sinker | AMT | | 80,000 | 0 | 5,000 | 75,000 | |
| 011832QV7 | 5.200% | 2018 | Jun | Sinker | AMT | | 40,000 | 0 | 0 | 40,000 | |
| 011832SS2 | 5.200% | 2018 | Dec | Sinker | AMT | | 80,000 | 0 | 5,000 | 75,000 | |
| 011832QV7 | 5.200% | 2018 | Dec | Sinker | AMT | | 40,000 | 0 | 0 | 40,000 | |
| 011832QV7 | 5.200% | 2019 | Jun | Sinker | AMT | | 45,000 | 0 | 5,000 | 40,000 | |
| 011832SS2 | 5.200% | 2019 | Jun | Sinker | AMT | | 85,000 | 0 | 5,000 | 80,000 | |
| 011832QV7 | 5.200% | 2019 | Dec | Sinker | AMT | | 45,000 | 0 | 5,000 | 40,000 | |
| 011832SS2 | 5.200% | 2019 | Dec | Sinker | AMT | | 80,000 | 0 | 5,000 | 75,000 | |
| 011832QV7 | 5.200% | 2020 | Jun | Sinker | AMT | | 50,000 | 0 | 5,000 | 45,000 | |
| 011832SS2 | 5.200% | 2020 | Jun | Sinker | AMT | | 85,000 | 0 | 5,000 | 80,000 | |
| 011832SS2 | 5.200% | 2020 | Dec | Sinker | AMT | | 85,000 | 0 | 5,000 | 80,000 | |
| 011832QV7 | 5.200% | 2020 | Dec | Sinker | AMT | | 50,000 | 0 | 5,000 | 45,000 | |
| 011832QV7 | 5.200% | 2021 | Jun | Sinker | AMT | | 50,000 | 0 | 5,000 | 45,000 | |
| 011832SS2 | 5.200% | 2021 | Jun | Sinker | AMT | | 90,000 | 0 | 5,000 | 85,000 | |
| 011832QV7 | 5.200% | 2021 | Dec | Sinker | AMT | | 50,000 | 0 | 5,000 | 45,000 | |
| 011832SS2 | 5.200% | 2021 | Dec | Sinker | AMT | | 90,000 | 0 | 5,000 | 85,000 | |
| 011832SS2 | 5.200% | 2022 | Jun | Term | AMT | | 95,000 | 0 | 5,000 | 90,000 | |
| 011832QV7 | 5.200% | 2022 | Jun | Sinker | AMT | | 55,000 | 0 | 5,000 | 50,000 | |
| 011832QV7 | 5.200% | 2022 | Dec | Term | AMT | | 150,000 | 0 | 5,000 | 145,000 | |
| 011832ST0 | 5.300% | 2033 | Jun | Term | AMT | | 1,065,000 | 0 | 1,065,000 | 0 | |
| 011832QW5 | 5.300% | 2033 | Dec | Term | AMT | | 3,490,000 | 0 | 3,490,000 | 0 | |
| | | | | | | HD02A Total | \$8,440,000 | \$1,325,000 | \$4,690,000 | \$2,425,000 | |
| HD02B | Housing Development Bonds, 2002 Series B | | | Exempt | Prog: 301 | Yield: 5.075% | Delivery: 9/5/2002 | Underwriter: Merrill Lynch | AA+ | Aaa | AAA |
| 011832QX3 | 1.600% | 2003 | Jun | Serial | | | 155,000 | 155,000 | 0 | 0 | |
| 011832QY1 | 1.750% | 2003 | Dec | Serial | | | 145,000 | 145,000 | 0 | 0 | |
| 011832QZ8 | 2.000% | 2004 | Jun | Serial | | | 150,000 | 150,000 | 0 | 0 | |
| 011832RA2 | 2.150% | 2004 | Dec | Serial | | | 150,000 | 150,000 | 0 | 0 | |
| 011832RB0 | 2.450% | 2005 | Jun | Serial | | | 160,000 | 160,000 | 0 | 0 | |
| 011832RC8 | 2.450% | 2005 | Dec | Serial | | | 150,000 | 150,000 | 0 | 0 | |
| 011832RD6 | 2.850% | 2006 | Jun | Serial | | | 155,000 | 155,000 | 0 | 0 | |
| 011832RE4 | 2.850% | 2006 | Dec | Serial | | | 165,000 | 165,000 | 0 | 0 | |
| 011832RF1 | 3.250% | 2007 | Jun | Serial | | | 160,000 | 160,000 | 0 | 0 | |
| 011832RG9 | 3.250% | 2007 | Dec | Serial | | | 165,000 | 165,000 | 0 | 0 | |
| 011832RH7 | 3.550% | 2008 | Jun | Serial | | | 175,000 | 175,000 | 0 | 0 | |
| 011832RJ3 | 3.550% | 2008 | Dec | Serial | | | 170,000 | 170,000 | 0 | 0 | |
| 011832RK0 | 3.750% | 2009 | Jun | Serial | | | 175,000 | 175,000 | 0 | 0 | |
| 011832RL8 | 3.750% | 2009 | Dec | Serial | | | 175,000 | 175,000 | 0 | 0 | |
| 011832RM6 | 3.950% | 2010 | Jun | Serial | | | 185,000 | 185,000 | 0 | 0 | |
| 011832RN4 | 3.950% | 2010 | Dec | Serial | | | 185,000 | 185,000 | 0 | 0 | |
| 011832RP9 | 4.050% | 2011 | Jun | Serial | | | 190,000 | 190,000 | 0 | 0 | |
| 011832RQ7 | 4.050% | 2011 | Dec | Serial | | | 190,000 | 190,000 | 0 | 0 | |

AHFC SUMMARY OF BONDS OUTSTANDING

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | | |
|--|--|------|-------|--------|---------------|--------------------|----------------------|---------------------------|-----------------------------------|--------------------|----------------|--------------------|
| Housing Development Bonds (Multifamily Program) | | | | | | | | | | | | |
| HD02B | Housing Development Bonds, 2002 Series B | | | | Exempt | Prog: 301 | Yield: 5.075% | Delivery: 9/5/2002 | Underwriter: Merrill Lynch | S and P | Moody's | Fitch |
| | | | | | | | | | | AA+ | Aaa | AAA |
| 011832RR5 | 4.150% | 2012 | Jun | Serial | | | 200,000 | 0 | | 0 | | 200,000 |
| 011832RS3 | 4.150% | 2012 | Dec | Serial | | | 205,000 | 0 | | 0 | | 205,000 |
| 011832RT1 | 5.150% | 2013 | Jun | Sinker | | | 200,000 | 0 | | 0 | | 200,000 |
| 011832RT1 | 5.150% | 2013 | Dec | Sinker | | | 215,000 | 0 | | 0 | | 215,000 |
| 011832RT1 | 5.150% | 2014 | Jun | Sinker | | | 220,000 | 0 | | 0 | | 220,000 |
| 011832RT1 | 5.150% | 2014 | Dec | Sinker | | | 220,000 | 0 | | 0 | | 220,000 |
| 011832RT1 | 5.150% | 2015 | Jun | Sinker | | | 230,000 | 0 | | 0 | | 230,000 |
| 011832RT1 | 5.150% | 2015 | Dec | Sinker | | | 235,000 | 0 | | 0 | | 235,000 |
| 011832RT1 | 5.150% | 2016 | Jun | Sinker | | | 240,000 | 0 | | 0 | | 240,000 |
| 011832RT1 | 5.150% | 2016 | Dec | Sinker | | | 245,000 | 0 | | 0 | | 245,000 |
| 011832RT1 | 5.150% | 2017 | Jun | Sinker | | | 255,000 | 0 | | 0 | | 255,000 |
| 011832RT1 | 5.150% | 2017 | Dec | Sinker | | | 255,000 | 0 | | 0 | | 255,000 |
| 011832RT1 | 5.150% | 2018 | Jun | Sinker | | | 265,000 | 0 | | 0 | | 265,000 |
| 011832RT1 | 5.150% | 2018 | Dec | Sinker | | | 270,000 | 0 | | 0 | | 270,000 |
| 011832RT1 | 5.150% | 2019 | Jun | Sinker | | | 285,000 | 0 | | 0 | | 285,000 |
| 011832SU7 | 5.150% | 2019 | Dec | Sinker | | | 95,000 | 0 | | 0 | | 95,000 |
| 011832RT1 | 5.150% | 2019 | Dec | Sinker | | | 190,000 | 0 | | 0 | | 190,000 |
| 011832RT1 | 5.150% | 2020 | Jun | Sinker | | | 195,000 | 0 | | 0 | | 195,000 |
| 011832SU7 | 5.150% | 2020 | Jun | Sinker | | | 100,000 | 0 | | 0 | | 100,000 |
| 011832RT1 | 5.150% | 2020 | Dec | Sinker | | | 195,000 | 0 | | 0 | | 195,000 |
| 011832SU7 | 5.150% | 2020 | Dec | Sinker | | | 100,000 | 0 | | 0 | | 100,000 |
| 011832SU7 | 5.150% | 2021 | Jun | Sinker | | | 100,000 | 0 | | 0 | | 100,000 |
| 011832RT1 | 5.150% | 2021 | Jun | Sinker | | | 215,000 | 0 | | 0 | | 215,000 |
| 011832SU7 | 5.150% | 2021 | Dec | Term | | | 100,000 | 0 | | 0 | | 100,000 |
| 011832RT1 | 5.150% | 2021 | Dec | Sinker | | | 215,000 | 0 | | 0 | | 215,000 |
| 011832RT1 | 5.150% | 2022 | Jun | Term | | | 645,000 | 0 | | 0 | | 645,000 |
| | | | | | | HD02B Total | \$8,690,000 | \$3,000,000 | \$0 | | | \$5,690,000 |
| HD02C | Housing Development Bonds, 2002 Series C (GP) | | | | Exempt | Prog: 301 | Yield: 5.075% | Delivery: 9/5/2002 | Underwriter: Merrill Lynch | AA+ | Aaa | AAA |
| 011832RU8 | 1.600% | 2003 | Jun | Serial | | | 585,000 | 585,000 | | 0 | | 0 |
| 011832RV6 | 1.750% | 2003 | Dec | Serial | | | 595,000 | 595,000 | | 0 | | 0 |
| 011832RW4 | 2.000% | 2004 | Jun | Serial | | | 595,000 | 595,000 | | 0 | | 0 |
| 011832RX2 | 2.150% | 2004 | Dec | Serial | | | 605,000 | 605,000 | | 0 | | 0 |
| 011832RY0 | 2.450% | 2005 | Jun | Serial | | | 610,000 | 610,000 | | 0 | | 0 |
| 011832RZ7 | 2.450% | 2005 | Dec | Serial | | | 620,000 | 620,000 | | 0 | | 0 |
| 011832SA1 | 2.850% | 2006 | Jun | Serial | | | 630,000 | 630,000 | | 0 | | 0 |
| 011832SB9 | 2.850% | 2006 | Dec | Serial | | | 640,000 | 640,000 | | 0 | | 0 |
| 011832SC7 | 3.250% | 2007 | Jun | Serial | | | 650,000 | 650,000 | | 0 | | 0 |
| 011832SD5 | 3.250% | 2007 | Dec | Serial | | | 665,000 | 665,000 | | 0 | | 0 |
| 011832SE3 | 3.550% | 2008 | Jun | Serial | | | 670,000 | 670,000 | | 0 | | 0 |
| 011832SF0 | 3.550% | 2008 | Dec | Serial | | | 685,000 | 685,000 | | 0 | | 0 |
| 011832SG8 | 3.750% | 2009 | Jun | Serial | | | 700,000 | 700,000 | | 0 | | 0 |
| 011832SH6 | 3.750% | 2009 | Dec | Serial | | | 710,000 | 710,000 | | 0 | | 0 |
| 011832SJ2 | 3.950% | 2010 | Jun | Serial | | | 730,000 | 730,000 | | 0 | | 0 |
| 011832SK9 | 3.950% | 2010 | Dec | Serial | | | 740,000 | 740,000 | | 0 | | 0 |
| 011832SL7 | 4.050% | 2011 | Jun | Serial | | | 755,000 | 755,000 | | 0 | | 0 |
| 011832SM5 | 4.050% | 2011 | Dec | Serial | | | 775,000 | 775,000 | | 0 | | 0 |
| 011832SN3 | 4.150% | 2012 | Jun | Serial | | | 790,000 | 0 | | 0 | | 790,000 |
| 011832SP8 | 4.150% | 2012 | Dec | Serial | | | 805,000 | 0 | | 0 | | 805,000 |
| 011832SV5 | 4.300% | 2013 | Jun | Serial | | | 825,000 | 0 | | 0 | | 825,000 |
| 011832SW3 | 4.300% | 2013 | Dec | Serial | | | 845,000 | 0 | | 0 | | 845,000 |
| 011832SX1 | 4.400% | 2014 | Jun | Serial | | | 870,000 | 0 | | 0 | | 870,000 |
| 011832SY9 | 4.400% | 2014 | Dec | Serial | | | 885,000 | 0 | | 0 | | 885,000 |
| 011832SZ6 | 4.500% | 2015 | Jun | Serial | | | 915,000 | 0 | | 0 | | 915,000 |
| 011832TA0 | 4.500% | 2015 | Dec | Serial | | | 935,000 | 0 | | 0 | | 935,000 |
| 011832SQ6 | 5.150% | 2016 | Jun | Sinker | | | 955,000 | 0 | | 0 | | 955,000 |
| 011832SQ6 | 5.150% | 2016 | Dec | Sinker | | | 985,000 | 0 | | 0 | | 985,000 |

AHFC SUMMARY OF BONDS OUTSTANDING

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | |
|--|--|------|-------|---------------|------------------|----------------------|---------------------------|-----------------------------------|--------------------|---------------------|--------------|
| Housing Development Bonds (Multifamily Program) | | | | | | | | | | | |
| HD02C | Housing Development Bonds, 2002 Series C (GP) | | | Exempt | Prog: 301 | Yield: 5.075% | Delivery: 9/5/2002 | Underwriter: Merrill Lynch | S and P | Moody's | Fitch |
| | | | | | | | | | AA+ | Aaa | AAA |
| 011832SQ6 | 5.150% | 2017 | Jun | Sinker | | GP | 1,010,000 | 0 | 0 | 1,010,000 | |
| 011832SQ6 | 5.150% | 2017 | Dec | Sinker | | GP | 1,035,000 | 0 | 0 | 1,035,000 | |
| 011832SQ6 | 5.150% | 2018 | Jun | Sinker | | GP | 1,060,000 | 0 | 0 | 1,060,000 | |
| 011832SQ6 | 5.150% | 2018 | Dec | Sinker | | GP | 1,085,000 | 0 | 0 | 1,085,000 | |
| 011832SQ6 | 5.150% | 2019 | Jun | Sinker | | GP | 1,115,000 | 0 | 0 | 1,115,000 | |
| 011832SQ6 | 5.150% | 2019 | Dec | Sinker | | GP | 1,145,000 | 0 | 0 | 1,145,000 | |
| 011832SQ6 | 5.150% | 2020 | Jun | Sinker | | GP | 1,170,000 | 0 | 0 | 1,170,000 | |
| 011832SQ6 | 5.150% | 2020 | Dec | Sinker | | GP | 1,205,000 | 0 | 0 | 1,205,000 | |
| 011832SQ6 | 5.150% | 2021 | Jun | Sinker | | GP | 1,235,000 | 0 | 0 | 1,235,000 | |
| 011832SQ6 | 5.150% | 2021 | Dec | Sinker | | GP | 1,260,000 | 0 | 0 | 1,260,000 | |
| 011832SQ6 | 5.150% | 2022 | Jun | Sinker | | GP | 860,000 | 0 | 0 | 860,000 | |
| 011832TB8 | 5.150% | 2022 | Jun | Serial | | GP | 440,000 | 0 | 0 | 440,000 | |
| 011832SQ6 | 5.150% | 2022 | Dec | Term | | GP | 1,330,000 | 0 | 0 | 1,330,000 | |
| 011832TC6 | 5.250% | 2023 | Jun | Sinker | | GP | 840,000 | 0 | 0 | 840,000 | |
| 011832SR4 | 5.250% | 2023 | Jun | Sinker | | GP | 525,000 | 0 | 0 | 525,000 | |
| 011832TC6 | 5.250% | 2023 | Dec | Sinker | | GP | 860,000 | 0 | 0 | 860,000 | |
| 011832SR4 | 5.250% | 2023 | Dec | Sinker | | GP | 540,000 | 0 | 0 | 540,000 | |
| 011832SR4 | 5.250% | 2024 | Jun | Sinker | | GP | 555,000 | 0 | 0 | 555,000 | |
| 011832TC6 | 5.250% | 2024 | Jun | Sinker | | GP | 880,000 | 0 | 0 | 880,000 | |
| 011832SR4 | 5.250% | 2024 | Dec | Sinker | | GP | 570,000 | 0 | 0 | 570,000 | |
| 011832TC6 | 5.250% | 2024 | Dec | Sinker | | GP | 905,000 | 0 | 0 | 905,000 | |
| 011832TC6 | 5.250% | 2025 | Jun | Sinker | | GP | 925,000 | 0 | 0 | 925,000 | |
| 011832SR4 | 5.250% | 2025 | Jun | Sinker | | GP | 585,000 | 0 | 0 | 585,000 | |
| 011832TC6 | 5.250% | 2025 | Dec | Sinker | | GP | 955,000 | 0 | 0 | 955,000 | |
| 011832SR4 | 5.250% | 2025 | Dec | Sinker | | GP | 600,000 | 0 | 0 | 600,000 | |
| 011832SR4 | 5.250% | 2026 | Jun | Sinker | | GP | 615,000 | 0 | 0 | 615,000 | |
| 011832TC6 | 5.250% | 2026 | Jun | Sinker | | GP | 980,000 | 0 | 0 | 980,000 | |
| 011832SR4 | 5.250% | 2026 | Dec | Sinker | | GP | 630,000 | 0 | 0 | 630,000 | |
| 011832TC6 | 5.250% | 2026 | Dec | Sinker | | GP | 1,005,000 | 0 | 0 | 1,005,000 | |
| 011832SR4 | 5.250% | 2027 | Jun | Sinker | | GP | 645,000 | 0 | 0 | 645,000 | |
| 011832TC6 | 5.250% | 2027 | Jun | Sinker | | GP | 1,030,000 | 0 | 0 | 1,030,000 | |
| 011832SR4 | 5.250% | 2027 | Dec | Sinker | | GP | 665,000 | 0 | 0 | 665,000 | |
| 011832TC6 | 5.250% | 2027 | Dec | Sinker | | GP | 1,060,000 | 0 | 0 | 1,060,000 | |
| 011832SR4 | 5.250% | 2028 | Jun | Sinker | | GP | 680,000 | 0 | 0 | 680,000 | |
| 011832TC6 | 5.250% | 2028 | Jun | Sinker | | GP | 1,085,000 | 0 | 0 | 1,085,000 | |
| 011832TC6 | 5.250% | 2028 | Dec | Sinker | | GP | 1,115,000 | 0 | 0 | 1,115,000 | |
| 011832SR4 | 5.250% | 2028 | Dec | Sinker | | GP | 700,000 | 0 | 0 | 700,000 | |
| 011832TC6 | 5.250% | 2029 | Jun | Sinker | | GP | 1,140,000 | 0 | 0 | 1,140,000 | |
| 011832SR4 | 5.250% | 2029 | Jun | Sinker | | GP | 720,000 | 0 | 0 | 720,000 | |
| 011832TC6 | 5.250% | 2029 | Dec | Sinker | | GP | 1,170,000 | 0 | 0 | 1,170,000 | |
| 011832SR4 | 5.250% | 2029 | Dec | Sinker | | GP | 740,000 | 0 | 0 | 740,000 | |
| 011832TC6 | 5.250% | 2030 | Jun | Sinker | | GP | 1,205,000 | 0 | 0 | 1,205,000 | |
| 011832SR4 | 5.250% | 2030 | Jun | Sinker | | GP | 755,000 | 0 | 0 | 755,000 | |
| 011832TC6 | 5.250% | 2030 | Dec | Sinker | | GP | 1,235,000 | 0 | 0 | 1,235,000 | |
| 011832SR4 | 5.250% | 2030 | Dec | Sinker | | GP | 780,000 | 0 | 0 | 780,000 | |
| 011832TC6 | 5.250% | 2031 | Jun | Sinker | | GP | 1,265,000 | 0 | 0 | 1,265,000 | |
| 011832SR4 | 5.250% | 2031 | Jun | Sinker | | GP | 800,000 | 0 | 0 | 800,000 | |
| 011832TC6 | 5.250% | 2031 | Dec | Sinker | | GP | 1,300,000 | 0 | 0 | 1,300,000 | |
| 011832SR4 | 5.250% | 2031 | Dec | Sinker | | GP | 815,000 | 0 | 0 | 815,000 | |
| 011832SR4 | 5.250% | 2032 | Jun | Sinker | | GP | 850,000 | 0 | 0 | 850,000 | |
| 011832TC6 | 5.250% | 2032 | Jun | Term | | GP | 1,325,000 | 0 | 0 | 1,325,000 | |
| 011832SR4 | 5.250% | 2032 | Dec | Term | | GP | 2,230,000 | 0 | 0 | 2,230,000 | |
| | | | | | | HD02C Total | \$70,000,000 | \$11,960,000 | \$0 | \$58,040,000 | |
| HD04A | Housing Development Bonds, 2004 Series A | | | Exempt | Prog: 301 | Yield: 4.541% | Delivery: 3/4/2004 | Underwriter: Merrill Lynch | AA+ | Aaa | AAA |
| 011832VE9 | 1.300% | 2004 | Dec | Serial | AMT | | 655,000 | 655,000 | 0 | 0 | |
| 011832VF6 | 1.450% | 2005 | Dec | Serial | AMT | | 700,000 | 700,000 | 0 | 0 | |

AHFC SUMMARY OF BONDS OUTSTANDING

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | |
|--|--|------|-------|---------------|------------------|----------------------|---------------------------|-----------------------------------|--------------------|--------------------|---------------------|
| Housing Development Bonds (Multifamily Program) | | | | | | | | | | | |
| HD04A | Housing Development Bonds, 2004 Series A | | | Exempt | Prog: 301 | Yield: 4.541% | Delivery: 3/4/2004 | Underwriter: Merrill Lynch | S and P | Moody's | Fitch |
| | | | | | | | | | AA+ | Aaa | AAA |
| 011832VG4 | 2.000% | 2006 | Dec | Serial | AMT | | 720,000 | 720,000 | 0 | | 0 |
| 011832VH2 | 2.350% | 2007 | Dec | Serial | AMT | | 745,000 | 745,000 | 0 | | 0 |
| 011832VJ8 | 2.750% | 2008 | Dec | Serial | AMT | | 775,000 | 775,000 | 0 | | 0 |
| 011832VK5 | 3.050% | 2009 | Dec | Serial | AMT | | 815,000 | 815,000 | 0 | | 0 |
| 011832VL3 | 3.300% | 2010 | Dec | Serial | AMT | | 855,000 | 855,000 | 0 | | 0 |
| 011832VM1 | 3.550% | 2011 | Dec | Serial | AMT | | 885,000 | 885,000 | 0 | | 0 |
| 011832VN9 | 3.800% | 2012 | Dec | Serial | AMT | | 930,000 | 0 | 0 | | 930,000 |
| 011832VP4 | 4.050% | 2013 | Dec | Serial | AMT | | 985,000 | 0 | 0 | | 985,000 |
| 011832VQ2 | 4.200% | 2014 | Dec | Serial | AMT | | 1,030,000 | 0 | 0 | | 1,030,000 |
| 011832VR0 | 4.300% | 2015 | Dec | Serial | AMT | | 1,080,000 | 0 | 0 | | 1,080,000 |
| 011832VS8 | 4.400% | 2016 | Dec | Serial | AMT | | 1,140,000 | 0 | 0 | | 1,140,000 |
| 011832WQ1 | 4.550% | 2017 | Jun | Sinker | AMT | | 235,000 | 0 | 0 | | 235,000 |
| 011832VT6 | 4.550% | 2017 | Dec | Sinker | AMT | | 965,000 | 0 | 0 | | 965,000 |
| 011832WQ1 | 4.550% | 2018 | Jun | Term | AMT | | 250,000 | 0 | 0 | | 250,000 |
| 011832VT6 | 4.550% | 2018 | Dec | Term | AMT | | 1,015,000 | 0 | 0 | | 1,015,000 |
| 011832WR9 | 4.750% | 2019 | Jun | Sinker | AMT | | 60,000 | 0 | 0 | | 60,000 |
| 011832VU3 | 4.750% | 2019 | Dec | Sinker | AMT | | 1,270,000 | 0 | 0 | | 1,270,000 |
| 011832WR9 | 4.750% | 2020 | Jun | Sinker | AMT | | 60,000 | 0 | 0 | | 60,000 |
| 011832VU3 | 4.750% | 2020 | Dec | Sinker | AMT | | 1,345,000 | 0 | 0 | | 1,345,000 |
| 011832WR9 | 4.750% | 2021 | Jun | Sinker | AMT | | 65,000 | 0 | 0 | | 65,000 |
| 011832VU3 | 4.750% | 2021 | Dec | Sinker | AMT | | 1,415,000 | 0 | 0 | | 1,415,000 |
| 011832WR9 | 4.750% | 2022 | Jun | Sinker | AMT | | 70,000 | 0 | 0 | | 70,000 |
| 011832VU3 | 4.750% | 2022 | Dec | Sinker | AMT | | 1,490,000 | 0 | 0 | | 1,490,000 |
| 011832WR9 | 4.750% | 2023 | Jun | Term | AMT | | 75,000 | 0 | 0 | | 75,000 |
| 011832VU3 | 4.750% | 2023 | Dec | Term | AMT | | 1,580,000 | 0 | 0 | | 1,580,000 |
| 011832WS7 | 4.800% | 2024 | Jun | Sinker | AMT | | 160,000 | 0 | 110,000 | | 50,000 |
| 011832VV1 | 4.800% | 2024 | Dec | Sinker | AMT | | 1,580,000 | 0 | 0 | | 1,580,000 |
| 011832WS7 | 4.800% | 2025 | Jun | Sinker | AMT | | 170,000 | 0 | 110,000 | | 60,000 |
| 011832VV1 | 4.800% | 2025 | Dec | Sinker | AMT | | 1,670,000 | 0 | 0 | | 1,670,000 |
| 011832WS7 | 4.800% | 2026 | Jun | Term | AMT | | 170,000 | 0 | 110,000 | | 60,000 |
| 011832VV1 | 4.800% | 2026 | Dec | Term | AMT | | 1,730,000 | 0 | 0 | | 1,730,000 |
| 011832WT5 | 4.850% | 2030 | Jun | Term | AMT | | 655,000 | 0 | 655,000 | | 0 |
| 011832VW9 | 4.850% | 2030 | Dec | Term | AMT | | 5,715,000 | 0 | 5,715,000 | | 0 |
| | | | | | | HD04A Total | \$33,060,000 | \$6,150,000 | \$6,700,000 | | \$20,210,000 |
| HD04B | Housing Development Bonds, 2004 Series B (GP) | | | Exempt | Prog: 301 | Yield: 4.541% | Delivery: 3/4/2004 | Underwriter: Merrill Lynch | AA+ | Aaa | AAA |
| | | | | | | | | | | | |
| 011832VX7 | 1.200% | 2004 | Dec | Serial | GP | | 955,000 | 955,000 | 0 | | 0 |
| 011832VY5 | 1.300% | 2005 | Dec | Serial | GP | | 1,355,000 | 1,355,000 | 0 | | 0 |
| 011832VZ2 | 1.800% | 2006 | Dec | Serial | GP | | 1,375,000 | 1,375,000 | 0 | | 0 |
| 011832WA6 | 2.100% | 2007 | Dec | Serial | GP | | 1,405,000 | 1,405,000 | 0 | | 0 |
| 011832WB4 | 2.500% | 2008 | Dec | Serial | GP | | 1,440,000 | 1,440,000 | 0 | | 0 |
| 011832WC2 | 2.750% | 2009 | Dec | Serial | GP | | 1,470,000 | 1,470,000 | 0 | | 0 |
| 011832WD0 | 3.050% | 2010 | Dec | Serial | GP | | 1,520,000 | 1,520,000 | 0 | | 0 |
| 011832WE8 | 3.300% | 2011 | Dec | Serial | GP | | 1,565,000 | 1,565,000 | 0 | | 0 |
| 011832WF5 | 3.550% | 2012 | Dec | Serial | GP | | 1,635,000 | 0 | 0 | | 1,635,000 |
| 011832WG3 | 3.850% | 2013 | Dec | Serial | GP | | 1,695,000 | 0 | 0 | | 1,695,000 |
| 011832WH1 | 4.000% | 2014 | Dec | Serial | GP | | 1,775,000 | 0 | 0 | | 1,775,000 |
| 011832WJ7 | 4.100% | 2015 | Dec | Serial | GP | | 1,845,000 | 0 | 0 | | 1,845,000 |
| 011832WK4 | 4.200% | 2016 | Dec | Serial | GP | | 1,920,000 | 0 | 0 | | 1,920,000 |
| 011832WU2 | 4.450% | 2017 | Jun | Sinker | GP | | 525,000 | 0 | 0 | | 525,000 |
| 011832WL2 | 4.450% | 2017 | Dec | Sinker | GP | | 1,475,000 | 0 | 0 | | 1,475,000 |
| 011832WU2 | 4.450% | 2018 | Jun | Term | GP | | 530,000 | 0 | 0 | | 530,000 |
| 011832WL2 | 4.450% | 2018 | Dec | Term | GP | | 1,505,000 | 0 | 0 | | 1,505,000 |
| 011832WV0 | 4.650% | 2019 | Jun | Sinker | GP | | 105,000 | 0 | 0 | | 105,000 |
| 011832WM0 | 4.650% | 2019 | Dec | Sinker | GP | | 1,840,000 | 0 | 0 | | 1,840,000 |
| 011832WV0 | 4.650% | 2020 | Jun | Sinker | GP | | 110,000 | 0 | 0 | | 110,000 |
| 011832WM0 | 4.650% | 2020 | Dec | Sinker | GP | | 1,915,000 | 0 | 0 | | 1,915,000 |

AHFC SUMMARY OF BONDS OUTSTANDING

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | |
|--|--|------|-------|----------------|------------------|----------------------|-----------------------------|-----------------------------------|--------------------|---------------------|--------------|
| Housing Development Bonds (Multifamily Program) | | | | | | | | | | | |
| HD04B | Housing Development Bonds, 2004 Series B (GP) | | | Exempt | Prog: 301 | Yield: 4.541% | Delivery: 3/4/2004 | Underwriter: Merrill Lynch | AA+ | Moody's | Fitch |
| 011832WV0 | 4.650% | 2021 | Jun | Sinker | | GP | 115,000 | 0 | 0 | 115,000 | |
| 011832WM0 | 4.650% | 2021 | Dec | Sinker | | GP | 2,020,000 | 0 | 0 | 2,020,000 | |
| 011832WV0 | 4.650% | 2022 | Jun | Sinker | | GP | 120,000 | 0 | 0 | 120,000 | |
| 011832WM0 | 4.650% | 2022 | Dec | Sinker | | GP | 2,120,000 | 0 | 0 | 2,120,000 | |
| 011832WV0 | 4.650% | 2023 | Jun | Term | | GP | 120,000 | 0 | 0 | 120,000 | |
| 011832WM0 | 4.650% | 2023 | Dec | Term | | GP | 2,245,000 | 0 | 0 | 2,245,000 | |
| 011832WW8 | 4.700% | 2024 | Jun | Sinker | | GP | 145,000 | 0 | 0 | 145,000 | |
| 011832WN8 | 4.700% | 2024 | Dec | Sinker | | GP | 1,665,000 | 0 | 0 | 1,665,000 | |
| 011832WW8 | 4.700% | 2025 | Jun | Sinker | | GP | 155,000 | 0 | 0 | 155,000 | |
| 011832WN8 | 4.700% | 2025 | Dec | Sinker | | GP | 1,750,000 | 0 | 0 | 1,750,000 | |
| 011832WW8 | 4.700% | 2026 | Jun | Term | | GP | 150,000 | 0 | 0 | 150,000 | |
| 011832WN8 | 4.700% | 2026 | Dec | Term | | GP | 1,710,000 | 0 | 0 | 1,710,000 | |
| 011832WX6 | 4.750% | 2027 | Jun | Sinker | | GP | 60,000 | 0 | 0 | 60,000 | |
| 011832WP3 | 4.750% | 2027 | Dec | Sinker | | GP | 1,665,000 | 0 | 215,000 | 1,450,000 | |
| 011832WX6 | 4.750% | 2028 | Jun | Sinker | | GP | 60,000 | 0 | 0 | 60,000 | |
| 011832WP3 | 4.750% | 2028 | Dec | Sinker | | GP | 1,755,000 | 0 | 225,000 | 1,530,000 | |
| 011832WX6 | 4.750% | 2029 | Jun | Sinker | | GP | 65,000 | 0 | 0 | 65,000 | |
| 011832WP3 | 4.750% | 2029 | Dec | Sinker | | GP | 1,840,000 | 0 | 235,000 | 1,605,000 | |
| 011832WX6 | 4.750% | 2030 | Jun | Sinker | | GP | 70,000 | 0 | 0 | 70,000 | |
| 011832WP3 | 4.750% | 2030 | Dec | Sinker | | GP | 1,930,000 | 0 | 250,000 | 1,680,000 | |
| 011832WX6 | 4.750% | 2031 | Jun | Sinker | | GP | 70,000 | 0 | 0 | 70,000 | |
| 011832WP3 | 4.750% | 2031 | Dec | Sinker | | GP | 2,030,000 | 0 | 260,000 | 1,770,000 | |
| 011832WX6 | 4.750% | 2032 | Jun | Term | | GP | 75,000 | 0 | 0 | 75,000 | |
| 011832WP3 | 4.750% | 2032 | Dec | Term | | GP | 2,130,000 | 0 | 275,000 | 1,855,000 | |
| | | | | | | HD04B Total | \$52,025,000 | \$11,085,000 | \$1,460,000 | \$39,480,000 | |
| HD04D | Housing Development Bonds, 2004 Series D | | | Taxable | Prog: 301 | Yield: N/A | Delivery: 12/16/2004 | Underwriter: Bear Stearns | AA+ | Aaa | AAA |
| 011832XA5 | 3.650% | 2008 | Jun | Serial | | Taxable | 220,000 | 220,000 | 0 | 0 | |
| 011832XB3 | 3.780% | 2008 | Dec | Serial | | Taxable | 410,000 | 410,000 | 0 | 0 | |
| 011832XC1 | 3.940% | 2009 | Jun | Serial | | Taxable | 430,000 | 430,000 | 0 | 0 | |
| 011832XD9 | 4.020% | 2009 | Dec | Serial | | Taxable | 445,000 | 445,000 | 0 | 0 | |
| 011832XE7 | 4.140% | 2010 | Jun | Serial | | Taxable | 455,000 | 455,000 | 0 | 0 | |
| 011832XF4 | 4.140% | 2010 | Dec | Serial | | Taxable | 470,000 | 470,000 | 0 | 0 | |
| 011832XG2 | 4.350% | 2011 | Jun | Serial | | Taxable | 490,000 | 490,000 | 0 | 0 | |
| 011832XH0 | 4.350% | 2011 | Dec | Serial | | Taxable | 505,000 | 505,000 | 0 | 0 | |
| 011832XJ6 | 4.540% | 2012 | Jun | Serial | | Taxable | 515,000 | 0 | 0 | 515,000 | |
| 011832XK3 | 4.560% | 2012 | Dec | Serial | | Taxable | 540,000 | 0 | 0 | 540,000 | |
| 011832XL1 | 4.600% | 2013 | Jun | Serial | | Taxable | 550,000 | 0 | 0 | 550,000 | |
| 011832XM9 | 4.690% | 2013 | Dec | Serial | | Taxable | 570,000 | 0 | 0 | 570,000 | |
| 011832XN7 | 5.250% | 2014 | Jun | Sinker | | Taxable | 590,000 | 0 | 0 | 590,000 | |
| 011832XN7 | 5.250% | 2014 | Dec | Sinker | | Taxable | 605,000 | 0 | 0 | 605,000 | |
| 011832XN7 | 5.250% | 2015 | Jun | Sinker | | Taxable | 625,000 | 0 | 0 | 625,000 | |
| 011832XN7 | 5.250% | 2015 | Dec | Sinker | | Taxable | 650,000 | 0 | 0 | 650,000 | |
| 011832XN7 | 5.250% | 2016 | Jun | Sinker | | Taxable | 670,000 | 0 | 0 | 670,000 | |
| 011832XN7 | 5.250% | 2016 | Dec | Sinker | | Taxable | 690,000 | 0 | 0 | 690,000 | |
| 011832XN7 | 5.250% | 2017 | Jun | Sinker | | Taxable | 715,000 | 0 | 0 | 715,000 | |
| 011832XN7 | 5.250% | 2017 | Dec | Sinker | | Taxable | 740,000 | 0 | 0 | 740,000 | |
| 011832XN7 | 5.250% | 2018 | Jun | Sinker | | Taxable | 755,000 | 0 | 0 | 755,000 | |
| 011832XN7 | 5.250% | 2018 | Dec | Sinker | | Taxable | 785,000 | 0 | 0 | 785,000 | |
| 011832XN7 | 5.250% | 2019 | Jun | Sinker | | Taxable | 810,000 | 0 | 0 | 810,000 | |
| 011832XN7 | 5.250% | 2019 | Dec | Sinker | | Taxable | 835,000 | 0 | 0 | 835,000 | |
| 011832XN7 | 5.250% | 2020 | Jun | Sinker | | Taxable | 860,000 | 0 | 0 | 860,000 | |
| 011832XN7 | 5.250% | 2020 | Dec | Sinker | | Taxable | 890,000 | 0 | 0 | 890,000 | |
| 011832XN7 | 5.250% | 2021 | Jun | Sinker | | Taxable | 920,000 | 0 | 0 | 920,000 | |
| 011832XN7 | 5.250% | 2021 | Dec | Sinker | | Taxable | 950,000 | 0 | 0 | 950,000 | |
| 011832XN7 | 5.250% | 2022 | Jun | Sinker | | Taxable | 980,000 | 0 | 0 | 980,000 | |
| 011832XN7 | 5.250% | 2022 | Dec | Sinker | | Taxable | 1,015,000 | 0 | 0 | 1,015,000 | |

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | | |
|--|--|------|-------|--------|----------------|------------------|----------------------|-----------------------------|------------------------------------|----------------------|----------------|--------------|
| Housing Development Bonds (Multifamily Program) | | | | | | | | | | | | |
| HD04D | Housing Development Bonds, 2004 Series D | | | | Taxable | Prog: 301 | Yield: N/A | Delivery: 12/16/2004 | Underwriter: Bear Stearns | S and P | Moody's | Fitch |
| | | | | | | | | | | AA+ | Aaa | AAA |
| 011832XN7 | 5.250% | 2023 | Jun | Sinker | | Taxable | 1,050,000 | 0 | | 0 | | 1,050,000 |
| 011832XN7 | 5.250% | 2023 | Dec | Sinker | | Taxable | 1,080,000 | 0 | | 0 | | 1,080,000 |
| 011832XN7 | 5.250% | 2024 | Jun | Term | | Taxable | 1,120,000 | 0 | | 0 | | 1,120,000 |
| 011832XP2 | 5.600% | 2024 | Dec | Sinker | | Taxable | 1,150,000 | 0 | | 0 | | 1,150,000 |
| 011832XP2 | 5.600% | 2025 | Jun | Sinker | | Taxable | 1,190,000 | 0 | | 0 | | 1,190,000 |
| 011832XP2 | 5.600% | 2025 | Dec | Sinker | | Taxable | 1,125,000 | 0 | | 0 | | 1,125,000 |
| 011832XP2 | 5.600% | 2026 | Jun | Sinker | | Taxable | 1,265,000 | 0 | | 0 | | 1,265,000 |
| 011832XP2 | 5.600% | 2026 | Dec | Sinker | | Taxable | 1,310,000 | 0 | | 0 | | 1,310,000 |
| 011832XP2 | 5.600% | 2027 | Jun | Sinker | | Taxable | 1,350,000 | 0 | | 0 | | 1,350,000 |
| 011832XP2 | 5.600% | 2027 | Dec | Sinker | | Taxable | 1,395,000 | 0 | | 0 | | 1,395,000 |
| 011832XP2 | 5.600% | 2028 | Jun | Sinker | | Taxable | 1,445,000 | 0 | | 0 | | 1,445,000 |
| 011832XP2 | 5.600% | 2028 | Dec | Sinker | | Taxable | 1,485,000 | 0 | | 0 | | 1,485,000 |
| 011832XP2 | 5.600% | 2029 | Jun | Sinker | | Taxable | 1,535,000 | 0 | | 0 | | 1,535,000 |
| 011832XP2 | 5.600% | 2029 | Dec | Sinker | | Taxable | 1,585,000 | 0 | | 0 | | 1,585,000 |
| 011832XP2 | 5.600% | 2030 | Jun | Sinker | | Taxable | 1,640,000 | 0 | | 0 | | 1,640,000 |
| 011832XP2 | 5.600% | 2030 | Dec | Sinker | | Taxable | 1,690,000 | 0 | | 0 | | 1,690,000 |
| 011832XP2 | 5.600% | 2031 | Jun | Sinker | | Taxable | 1,745,000 | 0 | | 0 | | 1,745,000 |
| 011832XP2 | 5.600% | 2031 | Dec | Sinker | | Taxable | 1,800,000 | 0 | | 0 | | 1,800,000 |
| 011832XP2 | 5.600% | 2032 | Jun | Sinker | | Taxable | 1,860,000 | 0 | | 0 | | 1,860,000 |
| 011832XP2 | 5.600% | 2032 | Dec | Sinker | | Taxable | 1,960,000 | 0 | | 0 | | 1,960,000 |
| 011832XP2 | 5.600% | 2033 | Jun | Sinker | | Taxable | 1,985,000 | 0 | | 0 | | 1,985,000 |
| 011832XP2 | 5.600% | 2033 | Dec | Sinker | | Taxable | 2,045,000 | 0 | | 0 | | 2,045,000 |
| 011832XP2 | 5.600% | 2034 | Jun | Sinker | | Taxable | 2,120,000 | 0 | | 0 | | 2,120,000 |
| 011832XP2 | 5.600% | 2034 | Dec | Sinker | | Taxable | 2,185,000 | 0 | | 0 | | 2,185,000 |
| 011832XP2 | 5.600% | 2035 | Jun | Sinker | | Taxable | 2,255,000 | 0 | | 0 | | 2,255,000 |
| 011832XP2 | 5.600% | 2035 | Dec | Sinker | | Taxable | 2,325,000 | 0 | | 0 | | 2,325,000 |
| 011832XP2 | 5.600% | 2036 | Jun | Sinker | | Taxable | 2,400,000 | 0 | | 0 | | 2,400,000 |
| 011832XP2 | 5.600% | 2036 | Dec | Sinker | | Taxable | 2,480,000 | 0 | | 0 | | 2,480,000 |
| 011832XP2 | 5.600% | 2037 | Jun | Sinker | | Taxable | 2,555,000 | 0 | | 0 | | 2,555,000 |
| 011832XP2 | 5.600% | 2037 | Dec | Sinker | | Taxable | 2,645,000 | 0 | | 0 | | 2,645,000 |
| 011832XP2 | 5.600% | 2038 | Jun | Sinker | | Taxable | 2,735,000 | 0 | | 0 | | 2,735,000 |
| 011832XP2 | 5.600% | 2038 | Dec | Sinker | | Taxable | 2,820,000 | 0 | | 0 | | 2,820,000 |
| 011832XP2 | 5.600% | 2039 | Jun | Sinker | | Taxable | 2,905,000 | 0 | | 0 | | 2,905,000 |
| 011832XP2 | 5.600% | 2039 | Dec | Sinker | | Taxable | 3,005,000 | 0 | | 0 | | 3,005,000 |
| 011832XP2 | 5.600% | 2040 | Jun | Sinker | | Taxable | 3,100,000 | 0 | | 0 | | 3,100,000 |
| 011832XP2 | 5.600% | 2040 | Dec | Sinker | | Taxable | 3,205,000 | 0 | | 0 | | 3,205,000 |
| 011832XP2 | 5.600% | 2041 | Jun | Sinker | | Taxable | 3,310,000 | 0 | | 0 | | 3,310,000 |
| 011832XP2 | 5.600% | 2041 | Dec | Sinker | | Taxable | 3,415,000 | 0 | | 0 | | 3,415,000 |
| 011832XP2 | 5.600% | 2042 | Jun | Sinker | | Taxable | 3,530,000 | 0 | | 0 | | 3,530,000 |
| 011832XP2 | 5.600% | 2042 | Dec | Sinker | | Taxable | 3,645,000 | 0 | | 0 | | 3,645,000 |
| 011832XP2 | 5.600% | 2043 | Jun | Term | | Taxable | 1,870,000 | 0 | | 0 | | 1,870,000 |
| HD04D Total | | | | | | | \$105,000,000 | \$3,425,000 | \$0 | \$101,575,000 | | |
| Housing Development Bonds (Multifamily Program) Total | | | | | | | \$277,215,000 | \$36,945,000 | \$12,850,000 | \$227,420,000 | | |
| General Mortgage Revenue Bonds | | | | | | | | | | | | |
| GM02A | General Mortgage Revenue Bonds, 2002 Series A | | | | Exempt | Prog: 404 | Yield: 4.798% | Delivery: 10/15/2002 | Underwriter: George K. Baum | S and P | Moody's | Fitch |
| | | | | | | | | | | AAA | Aaa | AAA |
| 011832TG7 | 3.450% | 2010 | Jun | Serial | | Pre-Ulm | 1,175,000 | 1,175,000 | | 0 | | 0 |
| 011832TH5 | 3.450% | 2010 | Dec | Serial | | Pre-Ulm | 1,195,000 | 1,195,000 | | 0 | | 0 |
| 011832TJ1 | 3.600% | 2011 | Jun | Serial | | Pre-Ulm | 1,215,000 | 1,215,000 | | 0 | | 0 |
| 011832TK8 | 4.875% | 2011 | Dec | Serial | | Pre-Ulm | 1,235,000 | 1,235,000 | | 0 | | 0 |
| 011832TL6 | 3.700% | 2012 | Jun | Serial | | Pre-Ulm | 1,265,000 | 0 | | 0 | | 1,265,000 |
| 011832TM4 | 4.875% | 2012 | Dec | Serial | | Pre-Ulm | 1,290,000 | 0 | | 0 | | 1,290,000 |
| 011832TN2 | 3.750% | 2013 | Jun | Serial | | Pre-Ulm | 1,320,000 | 0 | | 0 | | 1,320,000 |
| 011832TP7 | 3.750% | 2013 | Dec | Serial | | Pre-Ulm | 1,345,000 | 0 | | 0 | | 1,345,000 |
| 011832TQ5 | 3.875% | 2014 | Jun | Serial | | Pre-Ulm | 1,370,000 | 0 | | 0 | | 1,370,000 |

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | |
|---------------------------------------|--|------|-------|---------------|------------------|----------------------|-----------------------------|------------------------------------|--------------------|--------------------|--------------|
| General Mortgage Revenue Bonds | | | | | | | | | | | |
| GM02A | General Mortgage Revenue Bonds, 2002 Series A | | | | | | | | | | |
| | | | | Exempt | Prog: 404 | Yield: 4.798% | Delivery: 10/15/2002 | Underwriter: George K. Baum | S and P | Moodys | Fitch |
| | | | | | | | | | AAA | Aaa | AAA |
| 011832TR3 | 3.875% | 2014 | Dec | Serial | | Pre-Ulm | 1,395,000 | 0 | 0 | | 1,395,000 |
| 011832TS1 | 4.000% | 2015 | Jun | Serial | | Pre-Ulm | 1,425,000 | 0 | 0 | | 1,425,000 |
| 011832TT9 | 4.000% | 2015 | Dec | Serial | | Pre-Ulm | 1,455,000 | 0 | 0 | | 1,455,000 |
| 011832TU6 | 4.250% | 2016 | Jun | Serial | | Pre-Ulm | 1,480,000 | 0 | 0 | | 1,480,000 |
| 011832TV4 | 4.375% | 2016 | Dec | Sinker | | Pre-Ulm | 1,515,000 | 0 | 0 | | 1,515,000 |
| 011832TV4 | 4.375% | 2017 | Jun | Sinker | | Pre-Ulm | 1,545,000 | 0 | 0 | | 1,545,000 |
| 011832TV4 | 4.375% | 2017 | Dec | Term | | Pre-Ulm | 1,580,000 | 0 | 0 | | 1,580,000 |
| 011832TW2 | 4.700% | 2018 | Jun | Sinker | | Pre-Ulm | 1,615,000 | 0 | 0 | | 1,615,000 |
| 011832TW2 | 4.700% | 2018 | Dec | Sinker | | Pre-Ulm | 1,650,000 | 0 | 0 | | 1,650,000 |
| 011832TW2 | 4.700% | 2019 | Jun | Sinker | | Pre-Ulm | 1,690,000 | 0 | 0 | | 1,690,000 |
| 011832TW2 | 4.700% | 2019 | Dec | Sinker | | Pre-Ulm | 1,730,000 | 0 | 0 | | 1,730,000 |
| 011832TW2 | 4.700% | 2020 | Jun | Sinker | | Pre-Ulm | 1,770,000 | 0 | 0 | | 1,770,000 |
| 011832TW2 | 4.700% | 2020 | Dec | Sinker | | Pre-Ulm | 1,815,000 | 0 | 0 | | 1,815,000 |
| 011832TW2 | 4.700% | 2021 | Jun | Sinker | | Pre-Ulm | 1,855,000 | 0 | 0 | | 1,855,000 |
| 011832TW2 | 4.700% | 2021 | Dec | Sinker | | Pre-Ulm | 1,900,000 | 0 | 0 | | 1,900,000 |
| 011832TW2 | 4.700% | 2022 | Jun | Sinker | | Pre-Ulm | 1,945,000 | 0 | 0 | | 1,945,000 |
| 011832TW2 | 4.700% | 2022 | Dec | Term | | Pre-Ulm | 1,990,000 | 0 | 0 | | 1,990,000 |
| 011832UA8 | 4.750% | 2023 | Jun | Sinker | | Pre-Ulm | 2,035,000 | 0 | 0 | | 2,035,000 |
| 011832UA8 | 4.750% | 2023 | Dec | Term | | Pre-Ulm | 2,085,000 | 0 | 0 | | 2,085,000 |
| 011832UB6 | 4.750% | 2024 | Jun | Sinker | | Pre-Ulm | 2,135,000 | 0 | 0 | | 2,135,000 |
| 011832UB6 | 4.750% | 2024 | Dec | Sinker | | Pre-Ulm | 2,185,000 | 0 | 0 | | 2,185,000 |
| 011832UB6 | 4.750% | 2025 | Jun | Sinker | | Pre-Ulm | 2,235,000 | 0 | 0 | | 2,235,000 |
| 011832UB6 | 4.750% | 2025 | Dec | Sinker | | Pre-Ulm | 2,290,000 | 0 | 0 | | 2,290,000 |
| 011832UB6 | 4.750% | 2026 | Jun | Sinker | | Pre-Ulm | 2,345,000 | 0 | 0 | | 2,345,000 |
| 011832UB6 | 4.750% | 2026 | Dec | Sinker | | Pre-Ulm | 2,400,000 | 0 | 0 | | 2,400,000 |
| 011832UB6 | 4.750% | 2027 | Jun | Sinker | | Pre-Ulm | 2,455,000 | 0 | 0 | | 2,455,000 |
| 011832TX0 | 4.800% | 2027 | Dec | Serial | | Pre-Ulm | 565,000 | 0 | 0 | | 565,000 |
| 011832UB6 | 4.750% | 2027 | Dec | Sinker | | Pre-Ulm | 1,950,000 | 0 | 0 | | 1,950,000 |
| 011832UB6 | 4.750% | 2028 | Jun | Sinker | | Pre-Ulm | 2,575,000 | 0 | 0 | | 2,575,000 |
| 011832UB6 | 4.750% | 2028 | Dec | Sinker | | Pre-Ulm | 2,635,000 | 0 | 0 | | 2,635,000 |
| 011832UB6 | 4.750% | 2029 | Jun | Sinker | | Pre-Ulm | 2,700,000 | 0 | 0 | | 2,700,000 |
| 011832UB6 | 4.750% | 2029 | Dec | Term | | Pre-Ulm | 2,765,000 | 0 | 0 | | 2,765,000 |
| 011832UC4 | 5.000% | 2030 | Jun | Sinker | | Pre-Ulm | 2,720,000 | 0 | 0 | | 2,720,000 |
| 011832UC4 | 5.000% | 2030 | Dec | Sinker | | Pre-Ulm | 2,790,000 | 0 | 0 | | 2,790,000 |
| 011832UC4 | 5.000% | 2031 | Jun | Sinker | | Pre-Ulm | 2,865,000 | 0 | 0 | | 2,865,000 |
| 011832UC4 | 5.000% | 2031 | Dec | Sinker | | Pre-Ulm | 2,940,000 | 0 | 0 | | 2,940,000 |
| 011832UC4 | 5.000% | 2032 | Jun | Sinker | | Pre-Ulm | 3,015,000 | 0 | 0 | | 3,015,000 |
| 011832TY8 | 4.850% | 2032 | Dec | Serial | | Pre-Ulm | 840,000 | 0 | 0 | | 840,000 |
| 011832UC4 | 5.000% | 2032 | Dec | Sinker | | Pre-Ulm | 2,250,000 | 0 | 0 | | 2,250,000 |
| 011832UC4 | 5.000% | 2033 | Jun | Sinker | | Pre-Ulm | 3,170,000 | 0 | 0 | | 3,170,000 |
| 011832UC4 | 5.000% | 2033 | Dec | Term | | Pre-Ulm | 3,250,000 | 0 | 0 | | 3,250,000 |
| 011832UD2 | 5.000% | 2034 | Jun | Sinker | | Pre-Ulm | 3,275,000 | 0 | 0 | | 3,275,000 |
| 011832TZ5 | 4.950% | 2034 | Jun | Sinker | | Pre-Ulm | 245,000 | 0 | 0 | | 245,000 |
| 011832UD2 | 5.000% | 2034 | Dec | Sinker | | Pre-Ulm | 3,355,000 | 0 | 0 | | 3,355,000 |
| 011832TZ5 | 4.950% | 2034 | Dec | Sinker | | Pre-Ulm | 250,000 | 0 | 0 | | 250,000 |
| 011832UD2 | 5.000% | 2035 | Jun | Sinker | | Pre-Ulm | 3,430,000 | 0 | 0 | | 3,430,000 |
| 011832TZ5 | 4.950% | 2035 | Jun | Sinker | | Pre-Ulm | 260,000 | 0 | 0 | | 260,000 |
| 011832UD2 | 5.000% | 2035 | Dec | Sinker | | Pre-Ulm | 3,520,000 | 0 | 0 | | 3,520,000 |
| 011832TZ5 | 4.950% | 2035 | Dec | Sinker | | Pre-Ulm | 265,000 | 0 | 0 | | 265,000 |
| 011832TZ5 | 4.950% | 2036 | Jun | Sinker | | Pre-Ulm | 275,000 | 0 | 0 | | 275,000 |
| 011832UD2 | 5.000% | 2036 | Jun | Sinker | | Pre-Ulm | 3,605,000 | 0 | 0 | | 3,605,000 |
| 011832UD2 | 5.000% | 2036 | Dec | Sinker | | Pre-Ulm | 3,695,000 | 0 | 0 | | 3,695,000 |
| 011832TZ5 | 4.950% | 2036 | Dec | Sinker | | Pre-Ulm | 280,000 | 0 | 0 | | 280,000 |
| 011832TZ5 | 4.950% | 2037 | Jun | Sinker | | Pre-Ulm | 285,000 | 0 | 0 | | 285,000 |
| 011832UD2 | 5.000% | 2037 | Jun | Sinker | | Pre-Ulm | 3,790,000 | 0 | 0 | | 3,790,000 |
| 011832UD2 | 5.000% | 2037 | Dec | Sinker | | Pre-Ulm | 3,880,000 | 0 | 0 | | 3,880,000 |

AHFC SUMMARY OF BONDS OUTSTANDING

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | |
|--|--------|------|-------|---------------|------------------|----------------------|-----------------------------|-------------------------------------|---------------------|----------------------|--------------|
| General Mortgage Revenue Bonds | | | | | | | | | | | |
| GM02A General Mortgage Revenue Bonds, 2002 Series A | | | | | | | | | | | |
| | | | | Exempt | Prog: 404 | Yield: 4.798% | Delivery: 10/15/2002 | Underwriter: George K. Baum | S and P | Moody's | Fitch |
| 011832TZ5 | 4.950% | 2037 | Dec | Sinker | | Pre-Ulm | 290,000 | 0 | 0 | 290,000 | |
| 011832UD2 | 5.000% | 2038 | Jun | Sinker | | Pre-Ulm | 3,975,000 | 0 | 0 | 3,975,000 | |
| 011832TZ5 | 4.950% | 2038 | Jun | Sinker | | Pre-Ulm | 300,000 | 0 | 0 | 300,000 | |
| 011832UD2 | 5.000% | 2038 | Dec | Sinker | | Pre-Ulm | 4,070,000 | 0 | 0 | 4,070,000 | |
| 011832TZ5 | 4.950% | 2038 | Dec | Sinker | | Pre-Ulm | 310,000 | 0 | 0 | 310,000 | |
| 011832TZ5 | 4.950% | 2039 | Jun | Sinker | | Pre-Ulm | 315,000 | 0 | 0 | 315,000 | |
| 011832UD2 | 5.000% | 2039 | Jun | Sinker | | Pre-Ulm | 4,170,000 | 0 | 0 | 4,170,000 | |
| 011832TZ5 | 4.950% | 2039 | Dec | Sinker | | Pre-Ulm | 320,000 | 0 | 0 | 320,000 | |
| 011832UD2 | 5.000% | 2039 | Dec | Term | | Pre-Ulm | 4,275,000 | 0 | 0 | 4,275,000 | |
| 011832TZ5 | 4.950% | 2040 | Jun | Term | | Pre-Ulm | 4,605,000 | 0 | 0 | 4,605,000 | |
| GM02A Total | | | | | | | \$150,000,000 | \$4,820,000 | \$0 | \$145,180,000 | |
| General Mortgage Revenue Bonds Total | | | | | | | \$150,000,000 | \$4,820,000 | \$0 | \$145,180,000 | |
| Governmental Purpose Bonds | | | | | | | | | | | |
| GP97A Governmental Purpose Bonds, 1997 Series A | | | | | | | | | | | |
| | | | | Exempt | Prog: 501 | Yield: VRDO | Delivery: 12/3/1997 | Underwriter: Lehman Brothers | S and P | Moody's | Fitch |
| 011831X82 | | 2027 | Dec | Serial | | VRDO | 33,000,000 | 0 | 18,400,000 | 14,600,000 | |
| GP97A Total | | | | | | | \$33,000,000 | \$0 | \$18,400,000 | \$14,600,000 | |
| GP01A Governmental Purpose Bonds, 2001 Series A | | | | | | | | | | | |
| | | | | Exempt | Prog: 502 | Yield: VRDO | Delivery: 8/2/2001 | Underwriter: Lehman Brothers | S and P | Moody's | Fitch |
| 0118326M9 | | 2001 | Dec | Sinker | | SWAP | 500,000 | 500,000 | 0 | 0 | |
| 0118326M9 | | 2002 | Jun | Sinker | | SWAP | 705,000 | 705,000 | 0 | 0 | |
| 0118326M9 | | 2002 | Dec | Sinker | | SWAP | 720,000 | 720,000 | 0 | 0 | |
| 0118326M9 | | 2003 | Jun | Sinker | | SWAP | 735,000 | 735,000 | 0 | 0 | |
| 0118326M9 | | 2003 | Dec | Sinker | | SWAP | 745,000 | 745,000 | 0 | 0 | |
| 0118326M9 | | 2004 | Jun | Sinker | | SWAP | 770,000 | 770,000 | 0 | 0 | |
| 0118326M9 | | 2004 | Dec | Sinker | | SWAP | 780,000 | 780,000 | 0 | 0 | |
| 0118326M9 | | 2005 | Jun | Sinker | | SWAP | 795,000 | 795,000 | 0 | 0 | |
| 0118326M9 | | 2005 | Dec | Sinker | | SWAP | 815,000 | 815,000 | 0 | 0 | |
| 0118326M9 | | 2006 | Jun | Sinker | | SWAP | 825,000 | 825,000 | 0 | 0 | |
| 0118326M9 | | 2006 | Dec | Sinker | | SWAP | 845,000 | 845,000 | 0 | 0 | |
| 0118326M9 | | 2007 | Jun | Sinker | | SWAP | 860,000 | 860,000 | 0 | 0 | |
| 0118326M9 | | 2007 | Dec | Sinker | | SWAP | 880,000 | 880,000 | 0 | 0 | |
| 0118326M9 | | 2008 | Jun | Sinker | | SWAP | 895,000 | 895,000 | 0 | 0 | |
| 0118326M9 | | 2008 | Dec | Sinker | | SWAP | 920,000 | 920,000 | 0 | 0 | |
| 0118326M9 | | 2009 | Jun | Sinker | | SWAP | 930,000 | 930,000 | 0 | 0 | |
| 0118326M9 | | 2009 | Dec | Sinker | | SWAP | 950,000 | 950,000 | 0 | 0 | |
| 0118326M9 | | 2010 | Jun | Sinker | | SWAP | 960,000 | 960,000 | 0 | 0 | |
| 0118326M9 | | 2010 | Dec | Sinker | | SWAP | 995,000 | 995,000 | 0 | 0 | |
| 0118326M9 | | 2011 | Jun | Sinker | | SWAP | 1,010,000 | 1,010,000 | 0 | 0 | |
| 0118326M9 | | 2011 | Dec | Sinker | | SWAP | 1,030,000 | 1,030,000 | 0 | 0 | |
| 0118326M9 | | 2012 | Jun | Sinker | | SWAP | 1,050,000 | 0 | 0 | 1,050,000 | |
| 0118326M9 | | 2012 | Dec | Sinker | | SWAP | 1,070,000 | 0 | 0 | 1,070,000 | |
| 0118326M9 | | 2013 | Jun | Sinker | | SWAP | 1,090,000 | 0 | 0 | 1,090,000 | |
| 0118326M9 | | 2013 | Dec | Sinker | | SWAP | 1,115,000 | 0 | 0 | 1,115,000 | |
| 0118326M9 | | 2014 | Jun | Sinker | | SWAP | 1,135,000 | 0 | 0 | 1,135,000 | |
| 0118326M9 | | 2014 | Dec | Sinker | | SWAP | 1,160,000 | 0 | 0 | 1,160,000 | |
| 0118326M9 | | 2015 | Jun | Sinker | | SWAP | 1,180,000 | 0 | 0 | 1,180,000 | |
| 0118326M9 | | 2015 | Dec | Sinker | | SWAP | 1,205,000 | 0 | 0 | 1,205,000 | |
| 0118326M9 | | 2016 | Jun | Sinker | | SWAP | 1,235,000 | 0 | 0 | 1,235,000 | |
| 0118326M9 | | 2016 | Dec | Sinker | | SWAP | 1,255,000 | 0 | 0 | 1,255,000 | |
| 0118326M9 | | 2017 | Jun | Sinker | | SWAP | 1,275,000 | 0 | 0 | 1,275,000 | |
| 0118326M9 | | 2017 | Dec | Sinker | | SWAP | 1,305,000 | 0 | 0 | 1,305,000 | |
| 0118326M9 | | 2018 | Jun | Sinker | | SWAP | 1,335,000 | 0 | 0 | 1,335,000 | |
| 0118326M9 | | 2018 | Dec | Sinker | | SWAP | 1,365,000 | 0 | 0 | 1,365,000 | |
| 0118326M9 | | 2019 | Jun | Sinker | | SWAP | 1,380,000 | 0 | 0 | 1,380,000 | |
| 0118326M9 | | 2019 | Dec | Sinker | | SWAP | 1,410,000 | 0 | 0 | 1,410,000 | |

AHFC SUMMARY OF BONDS OUTSTANDING

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | |
|-----------------------------------|--|------|-------|---------------|------------------|--------------------|---------------------------|-------------------------------------|--------------------|--------------------|---------------------|
| Governmental Purpose Bonds | | | | | | | | | | | |
| GP01A | Governmental Purpose Bonds, 2001 Series A | | | Exempt | Prog: 502 | Yield: VRDO | Delivery: 8/2/2001 | Underwriter: Lehman Brothers | S and P | Moody's | Fitch |
| | | | | | | | | | AA+/A-1+ | Aaa/VMIG1 | AAA/F1+ |
| 0118326M9 | | 2020 | Jun | Sinker | | SWAP | 1,445,000 | 0 | 0 | | 1,445,000 |
| 0118326M9 | | 2020 | Dec | Sinker | | SWAP | 1,465,000 | 0 | 0 | | 1,465,000 |
| 0118326M9 | | 2021 | Jun | Sinker | | SWAP | 1,505,000 | 0 | 0 | | 1,505,000 |
| 0118326M9 | | 2021 | Dec | Sinker | | SWAP | 1,525,000 | 0 | 0 | | 1,525,000 |
| 0118326M9 | | 2022 | Jun | Sinker | | SWAP | 1,560,000 | 0 | 0 | | 1,560,000 |
| 0118326M9 | | 2022 | Dec | Sinker | | SWAP | 1,590,000 | 0 | 0 | | 1,590,000 |
| 0118326M9 | | 2023 | Jun | Sinker | | SWAP | 1,620,000 | 0 | 0 | | 1,620,000 |
| 0118326M9 | | 2023 | Dec | Sinker | | SWAP | 1,660,000 | 0 | 0 | | 1,660,000 |
| 0118326M9 | | 2024 | Jun | Sinker | | SWAP | 1,685,000 | 0 | 0 | | 1,685,000 |
| 0118326M9 | | 2024 | Dec | Sinker | | SWAP | 1,725,000 | 0 | 0 | | 1,725,000 |
| 0118326M9 | | 2025 | Jun | Sinker | | SWAP | 1,755,000 | 0 | 0 | | 1,755,000 |
| 0118326M9 | | 2025 | Dec | Sinker | | SWAP | 1,790,000 | 0 | 0 | | 1,790,000 |
| 0118326M9 | | 2026 | Jun | Sinker | | SWAP | 1,830,000 | 0 | 0 | | 1,830,000 |
| 0118326M9 | | 2026 | Dec | Sinker | | SWAP | 1,865,000 | 0 | 0 | | 1,865,000 |
| 0118326M9 | | 2027 | Jun | Sinker | | SWAP | 1,900,000 | 0 | 0 | | 1,900,000 |
| 0118326M9 | | 2027 | Dec | Sinker | | SWAP | 1,945,000 | 0 | 0 | | 1,945,000 |
| 0118326M9 | | 2028 | Jun | Sinker | | SWAP | 1,970,000 | 0 | 0 | | 1,970,000 |
| 0118326M9 | | 2028 | Dec | Sinker | | SWAP | 2,020,000 | 0 | 0 | | 2,020,000 |
| 0118326M9 | | 2029 | Jun | Sinker | | SWAP | 2,060,000 | 0 | 0 | | 2,060,000 |
| 0118326M9 | | 2029 | Dec | Sinker | | SWAP | 2,100,000 | 0 | 0 | | 2,100,000 |
| 0118326M9 | | 2030 | Jun | Sinker | | SWAP | 2,145,000 | 0 | 0 | | 2,145,000 |
| 0118326M9 | | 2030 | Dec | Term | | SWAP | 2,190,000 | 0 | 0 | | 2,190,000 |
| | | | | | | GP01A Total | \$76,580,000 | \$17,665,000 | \$0 | | \$58,915,000 |
| GP01B | Governmental Purpose Bonds, 2001 Series B | | | Exempt | Prog: 502 | Yield: VRDO | Delivery: 8/2/2001 | Underwriter: Lehman Brothers | AA+/A-1+ | Aaa/VMIG1 | AAA/F1+ |
| 0118326N7 | | 2001 | Dec | Sinker | | SWAP | 620,000 | 620,000 | 0 | | 0 |
| 0118326N7 | | 2002 | Jun | Sinker | | SWAP | 855,000 | 855,000 | 0 | | 0 |
| 0118326N7 | | 2002 | Dec | Sinker | | SWAP | 885,000 | 885,000 | 0 | | 0 |
| 0118326N7 | | 2003 | Jun | Sinker | | SWAP | 900,000 | 900,000 | 0 | | 0 |
| 0118326N7 | | 2003 | Dec | Sinker | | SWAP | 910,000 | 910,000 | 0 | | 0 |
| 0118326N7 | | 2004 | Jun | Sinker | | SWAP | 935,000 | 935,000 | 0 | | 0 |
| 0118326N7 | | 2004 | Dec | Sinker | | SWAP | 955,000 | 955,000 | 0 | | 0 |
| 0118326N7 | | 2005 | Jun | Sinker | | SWAP | 975,000 | 975,000 | 0 | | 0 |
| 0118326N7 | | 2005 | Dec | Sinker | | SWAP | 990,000 | 990,000 | 0 | | 0 |
| 0118326N7 | | 2006 | Jun | Sinker | | SWAP | 1,010,000 | 1,010,000 | 0 | | 0 |
| 0118326N7 | | 2006 | Dec | Sinker | | SWAP | 1,035,000 | 1,035,000 | 0 | | 0 |
| 0118326N7 | | 2007 | Jun | Sinker | | SWAP | 1,055,000 | 1,055,000 | 0 | | 0 |
| 0118326N7 | | 2007 | Dec | Sinker | | SWAP | 1,070,000 | 1,070,000 | 0 | | 0 |
| 0118326N7 | | 2008 | Jun | Sinker | | SWAP | 1,095,000 | 1,095,000 | 0 | | 0 |
| 0118326N7 | | 2008 | Dec | Sinker | | SWAP | 1,120,000 | 1,120,000 | 0 | | 0 |
| 0118326N7 | | 2009 | Jun | Sinker | | SWAP | 1,140,000 | 1,140,000 | 0 | | 0 |
| 0118326N7 | | 2009 | Dec | Sinker | | SWAP | 1,165,000 | 1,165,000 | 0 | | 0 |
| 0118326N7 | | 2010 | Jun | Sinker | | SWAP | 1,175,000 | 1,175,000 | 0 | | 0 |
| 0118326N7 | | 2010 | Dec | Sinker | | SWAP | 1,210,000 | 1,210,000 | 0 | | 0 |
| 0118326N7 | | 2011 | Jun | Sinker | | SWAP | 1,235,000 | 1,235,000 | 0 | | 0 |
| 0118326N7 | | 2011 | Dec | Sinker | | SWAP | 1,255,000 | 1,255,000 | 0 | | 0 |
| 0118326N7 | | 2012 | Jun | Sinker | | SWAP | 1,285,000 | 0 | 0 | | 1,285,000 |
| 0118326N7 | | 2012 | Dec | Sinker | | SWAP | 1,315,000 | 0 | 0 | | 1,315,000 |
| 0118326N7 | | 2013 | Jun | Sinker | | SWAP | 1,325,000 | 0 | 0 | | 1,325,000 |
| 0118326N7 | | 2013 | Dec | Sinker | | SWAP | 1,365,000 | 0 | 0 | | 1,365,000 |
| 0118326N7 | | 2014 | Jun | Sinker | | SWAP | 1,390,000 | 0 | 0 | | 1,390,000 |
| 0118326N7 | | 2014 | Dec | Sinker | | SWAP | 1,415,000 | 0 | 0 | | 1,415,000 |
| 0118326N7 | | 2015 | Jun | Sinker | | SWAP | 1,445,000 | 0 | 0 | | 1,445,000 |
| 0118326N7 | | 2015 | Dec | Sinker | | SWAP | 1,475,000 | 0 | 0 | | 1,475,000 |
| 0118326N7 | | 2016 | Jun | Sinker | | SWAP | 1,505,000 | 0 | 0 | | 1,505,000 |
| 0118326N7 | | 2016 | Dec | Sinker | | SWAP | 1,530,000 | 0 | 0 | | 1,530,000 |
| 0118326N7 | | 2017 | Jun | Sinker | | SWAP | 1,560,000 | 0 | 0 | | 1,560,000 |

AHFC SUMMARY OF BONDS OUTSTANDING

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | |
|---|------|------|-------|---------------|------------------|--------------------|----------------------------|-------------------------------------|---------------------|----------------------|--------------|
| Governmental Purpose Bonds | | | | | | | | | | | |
| GP01B Governmental Purpose Bonds, 2001 Series B | | | | | | | | | | | |
| | | | | Exempt | Prog: 502 | Yield: VRDO | Delivery: 8/2/2001 | Underwriter: Lehman Brothers | S and P | Moodys | Fitch |
| | | | | | | | | | AA+/A-1+ | Aaa/VMIG1 | AAA/F1+ |
| 0118326N7 | | 2017 | Dec | Sinker | | SWAP | 1,600,000 | 0 | 0 | 1,600,000 | |
| 0118326N7 | | 2018 | Jun | Sinker | | SWAP | 1,625,000 | 0 | 0 | 1,625,000 | |
| 0118326N7 | | 2018 | Dec | Sinker | | SWAP | 1,665,000 | 0 | 0 | 1,665,000 | |
| 0118326N7 | | 2019 | Jun | Sinker | | SWAP | 1,690,000 | 0 | 0 | 1,690,000 | |
| 0118326N7 | | 2019 | Dec | Sinker | | SWAP | 1,720,000 | 0 | 0 | 1,720,000 | |
| 0118326N7 | | 2020 | Jun | Sinker | | SWAP | 1,770,000 | 0 | 0 | 1,770,000 | |
| 0118326N7 | | 2020 | Dec | Sinker | | SWAP | 1,795,000 | 0 | 0 | 1,795,000 | |
| 0118326N7 | | 2021 | Jun | Sinker | | SWAP | 1,835,000 | 0 | 0 | 1,835,000 | |
| 0118326N7 | | 2021 | Dec | Sinker | | SWAP | 1,870,000 | 0 | 0 | 1,870,000 | |
| 0118326N7 | | 2022 | Jun | Sinker | | SWAP | 1,900,000 | 0 | 0 | 1,900,000 | |
| 0118326N7 | | 2022 | Dec | Sinker | | SWAP | 1,940,000 | 0 | 0 | 1,940,000 | |
| 0118326N7 | | 2023 | Jun | Sinker | | SWAP | 1,985,000 | 0 | 0 | 1,985,000 | |
| 0118326N7 | | 2023 | Dec | Sinker | | SWAP | 2,025,000 | 0 | 0 | 2,025,000 | |
| 0118326N7 | | 2024 | Jun | Sinker | | SWAP | 2,065,000 | 0 | 0 | 2,065,000 | |
| 0118326N7 | | 2024 | Dec | Sinker | | SWAP | 2,105,000 | 0 | 0 | 2,105,000 | |
| 0118326N7 | | 2025 | Jun | Sinker | | SWAP | 2,150,000 | 0 | 0 | 2,150,000 | |
| 0118326N7 | | 2025 | Dec | Sinker | | SWAP | 2,185,000 | 0 | 0 | 2,185,000 | |
| 0118326N7 | | 2026 | Jun | Sinker | | SWAP | 2,235,000 | 0 | 0 | 2,235,000 | |
| 0118326N7 | | 2026 | Dec | Sinker | | SWAP | 2,275,000 | 0 | 0 | 2,275,000 | |
| 0118326N7 | | 2027 | Jun | Sinker | | SWAP | 2,325,000 | 0 | 0 | 2,325,000 | |
| 0118326N7 | | 2027 | Dec | Sinker | | SWAP | 2,375,000 | 0 | 0 | 2,375,000 | |
| 0118326N7 | | 2028 | Jun | Sinker | | SWAP | 2,415,000 | 0 | 0 | 2,415,000 | |
| 0118326N7 | | 2028 | Dec | Sinker | | SWAP | 2,465,000 | 0 | 0 | 2,465,000 | |
| 0118326N7 | | 2029 | Jun | Sinker | | SWAP | 2,515,000 | 0 | 0 | 2,515,000 | |
| 0118326N7 | | 2029 | Dec | Sinker | | SWAP | 2,565,000 | 0 | 0 | 2,565,000 | |
| 0118326N7 | | 2030 | Jun | Sinker | | SWAP | 2,620,000 | 0 | 0 | 2,620,000 | |
| 0118326N7 | | 2030 | Dec | Term | | SWAP | 2,675,000 | 0 | 0 | 2,675,000 | |
| GP01B Total | | | | | | | \$93,590,000 | \$21,590,000 | \$0 | \$72,000,000 | |
| Governmental Purpose Bonds Total | | | | | | | \$203,170,000 | \$39,255,000 | \$18,400,000 | \$145,515,000 | |
| State Capital Project Bonds | | | | | | | | | | | |
| SC02C State Capital Project Bonds, 2002 Series C | | | | | | | | | | | |
| | | | | Exempt | Prog: 602 | Yield: VRDO | Delivery: 12/5/2002 | Underwriter: Bear Stearns | S and P | Moodys | Fitch |
| | | | | | | | | | AA+/A-1+ | Aa2/VMIG1 | AA+/F1+ |
| 0118326L1 | | 2012 | Jul | Sinker | | SWAP | 2,295,000 | 0 | 0 | 2,295,000 | |
| 0118326L1 | | 2013 | Jan | Sinker | | SWAP | 2,345,000 | 0 | 0 | 2,345,000 | |
| 0118326L1 | | 2013 | Jul | Sinker | | SWAP | 2,400,000 | 0 | 0 | 2,400,000 | |
| 0118326L1 | | 2014 | Jan | Sinker | | SWAP | 2,450,000 | 0 | 0 | 2,450,000 | |
| 0118326L1 | | 2014 | Jul | Sinker | | SWAP | 2,505,000 | 0 | 0 | 2,505,000 | |
| 0118326L1 | | 2015 | Jan | Sinker | | SWAP | 2,555,000 | 0 | 0 | 2,555,000 | |
| 0118326L1 | | 2015 | Jul | Sinker | | SWAP | 2,610,000 | 0 | 0 | 2,610,000 | |
| 0118326L1 | | 2016 | Jan | Sinker | | SWAP | 2,670,000 | 0 | 0 | 2,670,000 | |
| 0118326L1 | | 2016 | Jul | Sinker | | SWAP | 2,725,000 | 0 | 0 | 2,725,000 | |
| 0118326L1 | | 2017 | Jan | Sinker | | SWAP | 2,785,000 | 0 | 0 | 2,785,000 | |
| 0118326L1 | | 2017 | Jul | Sinker | | SWAP | 2,845,000 | 0 | 0 | 2,845,000 | |
| 0118326L1 | | 2018 | Jan | Sinker | | SWAP | 2,905,000 | 0 | 0 | 2,905,000 | |
| 0118326L1 | | 2018 | Jul | Sinker | | SWAP | 2,970,000 | 0 | 0 | 2,970,000 | |
| 0118326L1 | | 2019 | Jan | Sinker | | SWAP | 3,035,000 | 0 | 0 | 3,035,000 | |
| 0118326L1 | | 2019 | Jul | Sinker | | SWAP | 3,100,000 | 0 | 0 | 3,100,000 | |
| 0118326L1 | | 2020 | Jan | Sinker | | SWAP | 3,165,000 | 0 | 0 | 3,165,000 | |
| 0118326L1 | | 2020 | Jul | Sinker | | SWAP | 3,235,000 | 0 | 0 | 3,235,000 | |
| 0118326L1 | | 2021 | Jan | Sinker | | SWAP | 3,305,000 | 0 | 0 | 3,305,000 | |
| 0118326L1 | | 2021 | Jul | Sinker | | SWAP | 3,375,000 | 0 | 0 | 3,375,000 | |
| 0118326L1 | | 2022 | Jan | Sinker | | SWAP | 3,450,000 | 0 | 0 | 3,450,000 | |
| 0118326L1 | | 2022 | Jul | Term | | SWAP | 3,525,000 | 0 | 0 | 3,525,000 | |
| SC02C Total | | | | | | | \$60,250,000 | \$0 | \$0 | \$60,250,000 | |

AHFC SUMMARY OF BONDS OUTSTANDING

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | | |
|------------------------------------|---|------|-------|--------|---------------|------------------|----------------------|-----------------------------|--|--------------------|----------------|---------------------|
| State Capital Project Bonds | | | | | | | | | | | | |
| SC06A | State Capital Project Bonds, 2006 Series A | | | | Exempt | Prog: 603 | Yield: 4.435% | Delivery: 10/25/2006 | Underwriter: AG Edwards & Son | S and P | Moody's | Fitch |
| 011832T51 | 4.000% | 2007 | Jun | Serial | | | 850,000 | 850,000 | 0 | | Aaa | AAA |
| 011832T69 | 4.000% | 2008 | Jun | Serial | | | 1,450,000 | 1,450,000 | 0 | | | |
| 011832T77 | 4.000% | 2009 | Jun | Serial | | | 1,510,000 | 1,510,000 | 0 | | | |
| 011832T85 | 4.000% | 2010 | Jun | Serial | | | 1,570,000 | 1,570,000 | 0 | | | |
| 011832T93 | 4.000% | 2011 | Jun | Serial | | | 1,630,000 | 1,630,000 | 0 | | | |
| 011832U26 | 4.000% | 2012 | Jun | Serial | | | 1,695,000 | 0 | 0 | | | 1,695,000 |
| 011832U34 | 4.000% | 2013 | Jun | Serial | | | 1,765,000 | 0 | 0 | | | 1,765,000 |
| 011832U42 | 4.000% | 2014 | Jun | Serial | | | 1,835,000 | 0 | 0 | | | 1,835,000 |
| 011832U59 | 4.000% | 2015 | Jun | Serial | | | 1,910,000 | 0 | 0 | | | 1,910,000 |
| 011832U67 | 4.250% | 2016 | Jun | Serial | | | 1,985,000 | 0 | 0 | | | 1,985,000 |
| 011832U75 | 4.250% | 2017 | Jun | Serial | | | 2,070,000 | 0 | 0 | | | 2,070,000 |
| 011832U83 | 4.000% | 2018 | Jun | Serial | | | 2,160,000 | 0 | 0 | | | 2,160,000 |
| 011832U91 | 4.000% | 2019 | Jun | Serial | | | 2,245,000 | 0 | 0 | | | 2,245,000 |
| 011832V25 | 4.125% | 2020 | Jun | Serial | | | 2,335,000 | 0 | 0 | | | 2,335,000 |
| 011832V33 | 5.000% | 2021 | Jun | Serial | | | 2,430,000 | 0 | 0 | | | 2,430,000 |
| 011832V41 | 5.000% | 2022 | Jun | Serial | | | 2,550,000 | 0 | 0 | | | 2,550,000 |
| 011832V58 | 5.000% | 2023 | Jun | Serial | | | 1,000,000 | 0 | 0 | | | 1,000,000 |
| 011832V66 | 4.250% | 2023 | Jun | Serial | | | 1,680,000 | 0 | 0 | | | 1,680,000 |
| 011832V74 | 3.500% | 2024 | Jun | Sinker | | | 2,800,000 | 0 | 0 | | | 2,800,000 |
| 011832V74 | 3.500% | 2025 | Jun | Sinker | | | 2,900,000 | 0 | 0 | | | 2,900,000 |
| 011832V74 | 3.500% | 2026 | Jun | Sinker | | | 3,000,000 | 0 | 0 | | | 3,000,000 |
| 011832V74 | 3.500% | 2027 | Jun | Sinker | | | 3,105,000 | 0 | 0 | | | 3,105,000 |
| 011832V74 | 3.500% | 2028 | Jun | Term | | | 195,000 | 0 | 0 | | | 195,000 |
| 011832V90 | 4.375% | 2028 | Jun | Serial | | | 3,020,000 | 0 | 0 | | | 3,020,000 |
| 011832W24 | 5.000% | 2029 | Jun | Sinker | | | 3,355,000 | 0 | 0 | | | 3,355,000 |
| 011832W24 | 5.000% | 2030 | Jun | Sinker | | | 3,520,000 | 0 | 0 | | | 3,520,000 |
| 011832W24 | 5.000% | 2031 | Jun | Term | | | 3,695,000 | 0 | 0 | | | 3,695,000 |
| 011832W32 | 5.000% | 2032 | Jun | Sinker | | | 3,880,000 | 0 | 0 | | | 3,880,000 |
| 011832W32 | 5.000% | 2033 | Jun | Sinker | | | 4,075,000 | 0 | 0 | | | 4,075,000 |
| 011832W32 | 5.000% | 2034 | Jun | Sinker | | | 4,280,000 | 0 | 0 | | | 4,280,000 |
| 011832W32 | 5.000% | 2035 | Jun | Sinker | | | 4,490,000 | 0 | 0 | | | 4,490,000 |
| 011832W32 | 5.000% | 2036 | Jun | Term | | | 4,715,000 | 0 | 0 | | | 4,715,000 |
| 011832W40 | 4.500% | 2037 | Jun | Sinker | | | 4,955,000 | 0 | 0 | | | 4,955,000 |
| 011832W40 | 4.500% | 2038 | Jun | Sinker | | | 5,175,000 | 0 | 0 | | | 5,175,000 |
| 011832W40 | 4.500% | 2039 | Jun | Sinker | | | 5,410,000 | 0 | 0 | | | 5,410,000 |
| 011832W40 | 4.500% | 2040 | Jun | Term | | | 5,650,000 | 0 | 0 | | | 5,650,000 |
| | | | | | | | SC06A Total | \$100,890,000 | \$7,010,000 | \$0 | | \$93,880,000 |
| SC07A | State Capital Project Bonds, 2007 Series A | | | | Exempt | Prog: 604 | Yield: 4.139% | Delivery: 10/3/2007 | Underwriter: AG Edwards & Son | AA+ | Aaa | AA+ |
| 011832Y55 | 4.000% | 2007 | Dec | Serial | | | 225,000 | 225,000 | 0 | | | 0 |
| 011832Y63 | 4.000% | 2008 | Dec | Serial | | | 1,385,000 | 1,385,000 | 0 | | | 0 |
| 011832Y71 | 4.000% | 2009 | Dec | Serial | | | 1,440,000 | 1,440,000 | 0 | | | 0 |
| 011832Y89 | 4.000% | 2010 | Dec | Serial | | | 1,495,000 | 1,495,000 | 0 | | | 0 |
| 011832Y97 | 4.000% | 2011 | Dec | Serial | | | 1,555,000 | 1,555,000 | 0 | | | 0 |
| 011832Z21 | 4.000% | 2012 | Dec | Serial | | | 1,620,000 | 0 | 0 | | | 1,620,000 |
| 011832Z39 | 4.000% | 2013 | Dec | Serial | | | 1,685,000 | 0 | 0 | | | 1,685,000 |
| 011832Z47 | 4.000% | 2014 | Dec | Serial | | | 1,755,000 | 0 | 0 | | | 1,755,000 |
| 011832Z54 | 4.000% | 2015 | Dec | Serial | | | 1,825,000 | 0 | 0 | | | 1,825,000 |
| 011832Z62 | 4.000% | 2016 | Dec | Serial | | | 1,895,000 | 0 | 0 | | | 1,895,000 |
| 011832Z70 | 4.000% | 2017 | Dec | Serial | | | 1,975,000 | 0 | 0 | | | 1,975,000 |
| 011832Z88 | 4.000% | 2018 | Dec | Serial | | | 2,055,000 | 0 | 0 | | | 2,055,000 |
| 011832Z96 | 4.000% | 2019 | Dec | Serial | | | 2,135,000 | 0 | 0 | | | 2,135,000 |
| 011832A9 | 5.000% | 2020 | Dec | Serial | | | 2,220,000 | 0 | 0 | | | 2,220,000 |
| 011832B7 | 5.250% | 2021 | Dec | Serial | | | 2,335,000 | 0 | 0 | | | 2,335,000 |
| 011832C5 | 5.250% | 2022 | Dec | Serial | | | 2,460,000 | 0 | 0 | | | 2,460,000 |
| 011832D3 | 5.250% | 2023 | Dec | Serial | | | 2,585,000 | 0 | 0 | | | 2,585,000 |
| 011832E1 | 5.250% | 2024 | Dec | Serial | | | 2,725,000 | 0 | 0 | | | 2,725,000 |

AHFC SUMMARY OF BONDS OUTSTANDING

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | |
|--|---|------|-------|---------------|--------------------|----------------------|----------------------------|--|--------------------|----------------------|------------|
| State Capital Project Bonds | | | | | | | | | | | |
| SC07A | State Capital Project Bonds, 2007 Series A | | | Exempt | Prog: 604 | Yield: 4.139% | Delivery: 10/3/2007 | Underwriter: AG Edwards & Son | AA+ | Aaa | AA+ |
| 0118322F8 | 5.000% | 2025 | Dec | Serial | | | 2,870,000 | 0 | 0 | 2,870,000 | |
| 0118322G6 | 5.000% | 2026 | Dec | Serial | | | 3,010,000 | 0 | 0 | 3,010,000 | |
| 0118322H4 | 4.400% | 2027 | Dec | Serial | | | 3,165,000 | 0 | 0 | 3,165,000 | |
| | | | | | SC07A Total | | \$42,415,000 | \$6,100,000 | \$0 | \$36,315,000 | |
| SC07B | State Capital Project Bonds, 2007 Series B | | | Exempt | Prog: 604 | Yield: 4.139% | Delivery: 10/3/2007 | Underwriter: AG Edwards & Son | AA+ | Aaa | AA+ |
| 0118322J0 | 4.000% | 2007 | Dec | Serial | | | 95,000 | 95,000 | 0 | 0 | |
| 0118322K7 | 4.000% | 2008 | Dec | Serial | | | 500,000 | 500,000 | 0 | 0 | |
| 0118322L5 | 4.000% | 2009 | Dec | Serial | | | 525,000 | 525,000 | 0 | 0 | |
| 0118322M3 | 4.000% | 2010 | Dec | Serial | | | 1,650,000 | 1,650,000 | 0 | 0 | |
| 0118322N1 | 4.000% | 2011 | Dec | Serial | | | 1,715,000 | 1,715,000 | 0 | 0 | |
| 0118322P6 | 4.000% | 2012 | Dec | Serial | | | 1,785,000 | 0 | 0 | 1,785,000 | |
| 0118322Q4 | 4.000% | 2013 | Dec | Serial | | | 1,855,000 | 0 | 0 | 1,855,000 | |
| 0118323H3 | 5.000% | 2014 | Dec | Serial | | | 390,000 | 0 | 0 | 390,000 | |
| 0118322R2 | 4.000% | 2014 | Dec | Serial | | | 1,540,000 | 0 | 0 | 1,540,000 | |
| 0118322S0 | 4.000% | 2015 | Dec | Serial | | | 2,020,000 | 0 | 0 | 2,020,000 | |
| 0118322T8 | 4.000% | 2016 | Dec | Serial | | | 2,100,000 | 0 | 0 | 2,100,000 | |
| 0118322U5 | 4.000% | 2017 | Dec | Serial | | | 985,000 | 0 | 0 | 985,000 | |
| 0118323J9 | 5.000% | 2017 | Dec | Serial | | | 1,200,000 | 0 | 0 | 1,200,000 | |
| 0118322V3 | 5.000% | 2018 | Dec | Serial | | | 2,285,000 | 0 | 0 | 2,285,000 | |
| 0118323K6 | 5.000% | 2019 | Dec | Serial | | | 2,010,000 | 0 | 0 | 2,010,000 | |
| 0118322W1 | 4.000% | 2019 | Dec | Serial | | | 390,000 | 0 | 0 | 390,000 | |
| 0118322X9 | 5.000% | 2020 | Dec | Serial | | | 2,525,000 | 0 | 0 | 2,525,000 | |
| 0118322Y7 | 5.250% | 2021 | Dec | Serial | | | 2,650,000 | 0 | 0 | 2,650,000 | |
| 0118322Z4 | 5.250% | 2022 | Dec | Serial | | | 2,795,000 | 0 | 0 | 2,795,000 | |
| 0118323A8 | 5.250% | 2023 | Dec | Serial | | | 2,940,000 | 0 | 0 | 2,940,000 | |
| 0118323B6 | 5.250% | 2024 | Dec | Serial | | | 3,095,000 | 0 | 0 | 3,095,000 | |
| 0118323C4 | 5.000% | 2025 | Dec | Serial | | | 3,260,000 | 0 | 0 | 3,260,000 | |
| 0118323D2 | 5.000% | 2026 | Dec | Serial | | | 3,430,000 | 0 | 0 | 3,430,000 | |
| 0118323E0 | 5.000% | 2027 | Dec | Serial | | | 3,605,000 | 0 | 0 | 3,605,000 | |
| 0118323F7 | 5.000% | 2028 | Dec | Serial | | | 3,790,000 | 0 | 0 | 3,790,000 | |
| 0118323G5 | 5.000% | 2029 | Dec | Serial | | | 3,975,000 | 0 | 0 | 3,975,000 | |
| | | | | | SC07B Total | | \$53,110,000 | \$4,485,000 | \$0 | \$48,625,000 | |
| SC11A | State Capital Project Bonds, 2011 Series A | | | Exempt | Prog: 605 | Yield: 4.333% | Delivery: 2/16/2011 | Underwriter: Goldman Sachs | AA+ | Aa2 | AA+ |
| 0118326P2 | 2.000% | 2011 | Dec | Serial | | | 6,320,000 | 6,320,000 | 0 | 0 | |
| 0118326Q0 | 3.000% | 2012 | Dec | Serial | | | 3,000,000 | 0 | 0 | 3,000,000 | |
| 0118327F3 | 5.000% | 2012 | Dec | Serial | | | 9,340,000 | 0 | 0 | 9,340,000 | |
| 0118326R8 | 4.000% | 2013 | Dec | Serial | | | 2,050,000 | 0 | 0 | 2,050,000 | |
| 0118327G1 | 5.000% | 2013 | Dec | Serial | | | 5,500,000 | 0 | 0 | 5,500,000 | |
| 0118326S6 | 5.000% | 2014 | Dec | Serial | | | 1,940,000 | 0 | 0 | 1,940,000 | |
| 0118326T4 | 5.000% | 2015 | Dec | Serial | | | 2,365,000 | 0 | 0 | 2,365,000 | |
| 0118326U1 | 5.000% | 2016 | Dec | Serial | | | 2,305,000 | 0 | 0 | 2,305,000 | |
| 0118326V9 | 5.000% | 2017 | Dec | Serial | | | 2,425,000 | 0 | 0 | 2,425,000 | |
| 0118326W7 | 5.000% | 2018 | Dec | Serial | | | 1,705,000 | 0 | 0 | 1,705,000 | |
| 0118326X5 | 5.000% | 2019 | Dec | Serial | | | 1,490,000 | 0 | 0 | 1,490,000 | |
| 0118326Y3 | 5.000% | 2020 | Dec | Serial | | | 3,040,000 | 0 | 0 | 3,040,000 | |
| 0118326Z0 | 5.000% | 2021 | Dec | Serial | | | 4,880,000 | 0 | 0 | 4,880,000 | |
| 0118327H9 | 5.000% | 2022 | Dec | Serial | | | 2,500,000 | 0 | 0 | 2,500,000 | |
| 0118327A4 | 4.250% | 2022 | Dec | Serial | | | 7,515,000 | 0 | 0 | 7,515,000 | |
| 0118327B2 | 5.000% | 2023 | Dec | Serial | | | 9,940,000 | 0 | 0 | 9,940,000 | |
| 0118327C0 | 5.000% | 2024 | Dec | Serial | | | 10,000,000 | 0 | 0 | 10,000,000 | |
| 0118327D8 | 5.000% | 2025 | Dec | Serial | | | 10,050,000 | 0 | 0 | 10,050,000 | |
| 0118327E6 | 5.000% | 2026 | Dec | Serial | | | 10,575,000 | 0 | 0 | 10,575,000 | |
| 0118327J5 | 5.000% | 2027 | Dec | Serial | | | 8,245,000 | 0 | 0 | 8,245,000 | |
| | | | | | SC11A Total | | \$105,185,000 | \$6,320,000 | \$0 | \$98,865,000 | |
| State Capital Project Bonds Total | | | | | | | \$361,850,000 | \$23,915,000 | \$0 | \$337,935,000 | |

AHFC SUMMARY OF BONDS OUTSTANDING

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | | |
|--------------------------------------|---|--------|-------|--------|---------------|--------------------|----------------------|----------------------------|------------------------------------|--------------------|----------------------|--------------|
| General Housing Purpose Bonds | | | | | | | | | | | | |
| GH05A | General Housing Purpose Bonds, 2005 Series A | | | | Exempt | Prog: 803 | Yield: 4.780% | Delivery: 1/27/2005 | Underwriter: George K. Baum | S and P | Moody's | Fitch |
| | | | | | | | | | AA+ | Aaa | AAA | |
| 011832XQ0 | 2.200% | 2006 | Jun | Serial | | | 495,000 | 495,000 | 0 | | 0 | |
| 011832XR8 | 2.250% | 2006 | Dec | Serial | | | 500,000 | 500,000 | 0 | | 0 | |
| 011832XS6 | 2.400% | 2007 | Jun | Serial | | | 505,000 | 505,000 | 0 | | 0 | |
| 011832XT4 | 2.450% | 2007 | Dec | Serial | | | 510,000 | 510,000 | 0 | | 0 | |
| 011832XU1 | 2.600% | 2008 | Jun | Serial | | | 515,000 | 515,000 | 0 | | 0 | |
| 011832XV9 | 2.650% | 2008 | Dec | Serial | | | 525,000 | 525,000 | 0 | | 0 | |
| 011832XW7 | 2.750% | 2009 | Jun | Serial | | | 530,000 | 530,000 | 0 | | 0 | |
| 011832XX5 | 2.800% | 2009 | Dec | Serial | | | 540,000 | 540,000 | 0 | | 0 | |
| 011832XY3 | 3.000% | 2010 | Jun | Serial | | | 545,000 | 545,000 | 0 | | 0 | |
| 011832XZ0 | 3.050% | 2010 | Dec | Serial | | | 555,000 | 555,000 | 0 | | 0 | |
| 011832YA4 | 3.150% | 2011 | Jun | Serial | | | 565,000 | 565,000 | 0 | | 0 | |
| 011832YB2 | 3.250% | 2011 | Dec | Serial | | | 570,000 | 570,000 | 0 | | 0 | |
| 011832YC0 | 3.400% | 2012 | Jun | Serial | | | 580,000 | 0 | 0 | | 580,000 | |
| 011832YD8 | 3.450% | 2012 | Dec | Serial | | | 590,000 | 0 | 0 | | 590,000 | |
| 011832YE6 | 3.550% | 2013 | Jun | Serial | | | 600,000 | 0 | 0 | | 600,000 | |
| 011832YF3 | 3.600% | 2013 | Dec | Serial | | | 615,000 | 0 | 0 | | 615,000 | |
| 011832YG1 | 3.650% | 2014 | Jun | Serial | | | 625,000 | 0 | 0 | | 625,000 | |
| 011832YH9 | 3.700% | 2014 | Dec | Serial | | | 635,000 | 0 | 0 | | 635,000 | |
| 011832YN6 | 5.000% | 2026 | Jun | Sinker | | | 4,755,000 | 0 | 0 | | 4,755,000 | |
| 011832YN6 | 5.000% | 2026 | Dec | Term | | | 6,245,000 | 0 | 0 | | 6,245,000 | |
| 011832YS5 | 4.500% | 2027 | Jun | Serial | | | 790,000 | 0 | 0 | | 790,000 | |
| 011832YP1 | 5.000% | 2027 | Jun | Sinker | | | 5,515,000 | 0 | 0 | | 5,515,000 | |
| 011832YP1 | 5.000% | 2027 | Dec | Term | | | 6,595,000 | 0 | 0 | | 6,595,000 | |
| 011832YQ9 | 5.000% | 2028 | Jun | Sinker | | | 6,535,000 | 0 | 0 | | 6,535,000 | |
| 011832YQ9 | 5.000% | 2028 | Dec | Term | | | 6,965,000 | 0 | 0 | | 6,965,000 | |
| 011832YR7 | 5.000% | 2029 | Jun | Sinker | | | 7,140,000 | 0 | 0 | | 7,140,000 | |
| 011832YR7 | 5.000% | 2029 | Dec | Term | | | 7,360,000 | 0 | 0 | | 7,360,000 | |
| 011832YT3 | 4.650% | 2030 | Jun | Serial | | | 820,000 | 0 | 0 | | 820,000 | |
| 011832YK2 | 5.000% | 2030 | Jun | Sinker | | | 6,730,000 | 0 | 0 | | 6,730,000 | |
| 011832YK2 | 5.000% | 2030 | Dec | Term | | | 7,770,000 | 0 | 0 | | 7,770,000 | |
| 011832YL0 | 5.250% | 2031 | Jun | Sinker | | | 7,985,000 | 0 | 0 | | 7,985,000 | |
| 011832YL0 | 5.250% | 2031 | Dec | Sinker | | | 8,220,000 | 0 | 0 | | 8,220,000 | |
| 011832YL0 | 5.250% | 2032 | Jun | Sinker | | | 8,460,000 | 0 | 0 | | 8,460,000 | |
| 011832YL0 | 5.250% | 2032 | Dec | Sinker | | | 8,705,000 | 0 | 0 | | 8,705,000 | |
| 011832YL0 | 5.250% | 2033 | Jun | Sinker | | | 8,270,000 | 0 | 0 | | 8,270,000 | |
| 011832YL0 | 5.250% | 2033 | Dec | Sinker | | | 6,230,000 | 0 | 0 | | 6,230,000 | |
| 011832YL0 | 5.250% | 2034 | Jun | Sinker | | | 4,030,000 | 0 | 0 | | 4,030,000 | |
| 011832YU0 | 4.700% | 2034 | Jun | Serial | | | 75,000 | 0 | 0 | | 75,000 | |
| 011832YL0 | 5.250% | 2034 | Dec | Term | | | 2,200,000 | 0 | 0 | | 2,200,000 | |
| 011832YM8 | 5.250% | 2035 | Jun | Sinker | | | 1,420,000 | 0 | 0 | | 1,420,000 | |
| 011832YM8 | 5.250% | 2035 | Dec | Sinker | | | 1,360,000 | 0 | 0 | | 1,360,000 | |
| 011832YM8 | 5.250% | 2036 | Jun | Sinker | | | 1,290,000 | 0 | 0 | | 1,290,000 | |
| 011832YM8 | 5.250% | 2036 | Dec | Sinker | | | 1,215,000 | 0 | 0 | | 1,215,000 | |
| 011832YM8 | 5.250% | 2037 | Jun | Sinker | | | 1,130,000 | 0 | 0 | | 1,130,000 | |
| 011832YM8 | 5.250% | 2037 | Dec | Sinker | | | 1,045,000 | 0 | 0 | | 1,045,000 | |
| 011832YM8 | 5.250% | 2038 | Jun | Sinker | | | 950,000 | 0 | 0 | | 950,000 | |
| 011832YM8 | 5.250% | 2038 | Dec | Sinker | | | 850,000 | 0 | 0 | | 850,000 | |
| 011832YM8 | 5.250% | 2039 | Jun | Sinker | | | 745,000 | 0 | 0 | | 745,000 | |
| 011832YM8 | 5.250% | 2039 | Dec | Sinker | | | 630,000 | 0 | 0 | | 630,000 | |
| 011832YM8 | 5.250% | 2040 | Jun | Sinker | | | 505,000 | 0 | 0 | | 505,000 | |
| 011832YM8 | 5.250% | 2040 | Dec | Sinker | | | 375,000 | 0 | 0 | | 375,000 | |
| 011832YV8 | 4.800% | 2041 | Jun | Serial | | | 285,000 | 0 | 0 | | 285,000 | |
| 011832YM8 | 5.250% | 2041 | Dec | Term | | | 40,000 | 0 | 0 | | 40,000 | |
| | | | | | | GH05A Total | \$143,235,000 | \$6,355,000 | \$0 | | \$136,880,000 | |
| GH05B | General Housing Purpose Bonds, 2005 Series B | | | | Exempt | Prog: 804 | Yield: 4.474% | Delivery: 5/18/2005 | Underwriter: George K. Baum | AA+ | Aaa | AAA |
| B1 | 011832ZC9 | 2.600% | 2005 | Dec | Serial | | 1,595,000 | 1,595,000 | 0 | | 0 | |

AHFC SUMMARY OF BONDS OUTSTANDING

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | | |
|--------------------------------------|---|--------|-------|------|---------------|------------------|----------------------|----------------------------|------------------------------------|--------------------|----------------|--------------|
| General Housing Purpose Bonds | | | | | | | | | | | | |
| GH05B | General Housing Purpose Bonds, 2005 Series B | | | | Exempt | Prog: 804 | Yield: 4.474% | Delivery: 5/18/2005 | Underwriter: George K. Baum | S and P | Moody's | Fitch |
| B1 | 011832ZD7 | 2.700% | 2006 | Jun | Serial | | 425,000 | 425,000 | | AA+ | Aaa | AAA |
| B2 | 011832C75 | 3.500% | 2006 | Jun | Serial | | 1,175,000 | 1,175,000 | | | | |
| B1 | 011832ZE5 | 2.750% | 2006 | Dec | Serial | | 740,000 | 740,000 | | | | |
| B2 | 011832C83 | 3.500% | 2006 | Dec | Serial | | 885,000 | 885,000 | | | | |
| B1 | 011832ZF2 | 2.850% | 2007 | Jun | Serial | | 1,140,000 | 1,140,000 | | | | |
| B2 | 011832C91 | 3.500% | 2007 | Jun | Serial | | 515,000 | 515,000 | | | | |
| B1 | 011832ZG0 | 2.900% | 2007 | Dec | Serial | | 1,605,000 | 1,605,000 | | | | |
| B2 | 011832D25 | 3.500% | 2007 | Dec | Serial | | 75,000 | 75,000 | | | | |
| B1 | 011832ZH8 | 3.000% | 2008 | Jun | Serial | | 1,705,000 | 1,705,000 | | | | |
| B1 | 011832ZJ4 | 3.050% | 2008 | Dec | Serial | | 1,740,000 | 1,740,000 | | | | |
| B1 | 011832ZK1 | 3.150% | 2009 | Jun | Serial | | 1,085,000 | 1,085,000 | | | | |
| B2 | 011832D33 | 3.500% | 2009 | Jun | Serial | | 685,000 | 685,000 | | | | |
| B1 | 011832ZL9 | 3.200% | 2009 | Dec | Serial | | 1,800,000 | 1,800,000 | | | | |
| B1 | 011832ZM7 | 3.250% | 2010 | Jun | Serial | | 485,000 | 485,000 | | | | |
| B2 | 011832D58 | 4.000% | 2010 | Jun | Serial | | 1,345,000 | 1,345,000 | | | | |
| B1 | 011832ZN5 | 3.300% | 2010 | Dec | Serial | | 1,000,000 | 1,000,000 | | | | |
| B2 | 011832D66 | 3.250% | 2010 | Dec | Serial | | 870,000 | 870,000 | | | | |
| B2 | 011832ZP0 | 4.000% | 2011 | Jun | Serial | | 1,910,000 | 1,910,000 | | | | |
| B2 | 011832ZQ8 | 4.000% | 2011 | Dec | Serial | | 1,945,000 | 1,945,000 | | | | |
| B1 | 011832ZR6 | 3.550% | 2012 | Jun | Serial | | 120,000 | 0 | | | | 120,000 |
| B2 | 011832D74 | 4.000% | 2012 | Jun | Serial | | 1,860,000 | 0 | | | | 1,860,000 |
| B1 | 011832ZS4 | 3.600% | 2012 | Dec | Serial | | 75,000 | 0 | | | | 75,000 |
| B2 | 011832D82 | 4.000% | 2012 | Dec | Serial | | 1,955,000 | 0 | | | | 1,955,000 |
| B1 | 011832ZT2 | 3.700% | 2013 | Jun | Serial | | 150,000 | 0 | | | | 150,000 |
| B2 | 011832D90 | 5.000% | 2013 | Jun | Serial | | 1,935,000 | 0 | | | | 1,935,000 |
| B2 | 011832ZU9 | 5.000% | 2013 | Dec | Serial | | 2,140,000 | 0 | | | | 2,140,000 |
| B1 | 011832ZV7 | 3.800% | 2014 | Jun | Serial | | 305,000 | 0 | | | | 305,000 |
| B2 | 011832E24 | 5.000% | 2014 | Jun | Serial | | 1,885,000 | 0 | | | | 1,885,000 |
| B2 | 011832ZW5 | 5.000% | 2014 | Dec | Serial | | 2,250,000 | 0 | | | | 2,250,000 |
| B1 | 011832ZX3 | 4.000% | 2015 | Jun | Sinker | | 30,000 | 0 | | | | 30,000 |
| B2 | 011832E32 | 5.000% | 2015 | Jun | Sinker | | 2,275,000 | 0 | | | | 2,275,000 |
| B1 | 011832ZX3 | 4.000% | 2015 | Dec | Sinker | | 30,000 | 0 | | | | 30,000 |
| B2 | 011832E32 | 5.000% | 2015 | Dec | Sinker | | 2,330,000 | 0 | | | | 2,330,000 |
| B1 | 011832ZX3 | 4.000% | 2016 | Jun | Sinker | | 30,000 | 0 | | | | 30,000 |
| B2 | 011832E32 | 5.000% | 2016 | Jun | Sinker | | 2,390,000 | 0 | | | | 2,390,000 |
| B1 | 011832ZX3 | 4.000% | 2016 | Dec | Sinker | | 30,000 | 0 | | | | 30,000 |
| B2 | 011832E32 | 5.000% | 2016 | Dec | Sinker | | 2,455,000 | 0 | | | | 2,455,000 |
| B1 | 011832ZX3 | 4.000% | 2017 | Jun | Term | | 30,000 | 0 | | | | 30,000 |
| B2 | 011832E32 | 5.000% | 2017 | Jun | Term | | 2,510,000 | 0 | | | | 2,510,000 |
| B1 | 011832ZY1 | 4.150% | 2017 | Dec | Sinker | | 40,000 | 0 | | | | 40,000 |
| B2 | 011832E40 | 5.000% | 2017 | Dec | Sinker | | 2,565,000 | 0 | | | | 2,565,000 |
| B1 | 011832ZY1 | 4.150% | 2018 | Jun | Sinker | | 40,000 | 0 | | | | 40,000 |
| B2 | 011832E40 | 5.000% | 2018 | Jun | Sinker | | 2,635,000 | 0 | | | | 2,635,000 |
| B1 | 011832ZY1 | 4.150% | 2018 | Dec | Sinker | | 40,000 | 0 | | | | 40,000 |
| B2 | 011832E40 | 5.000% | 2018 | Dec | Sinker | | 2,705,000 | 0 | | | | 2,705,000 |
| B1 | 011832ZY1 | 4.150% | 2019 | Jun | Sinker | | 45,000 | 0 | | | | 45,000 |
| B2 | 011832E40 | 5.000% | 2019 | Jun | Sinker | | 2,765,000 | 0 | | | | 2,765,000 |
| B1 | 011832ZY1 | 4.150% | 2019 | Dec | Sinker | | 45,000 | 0 | | | | 45,000 |
| B2 | 011832E40 | 5.000% | 2019 | Dec | Sinker | | 2,835,000 | 0 | | | | 2,835,000 |
| B1 | 011832ZY1 | 4.150% | 2020 | Jun | Sinker | | 45,000 | 0 | | | | 45,000 |
| B2 | 011832E40 | 5.000% | 2020 | Jun | Sinker | | 2,910,000 | 0 | | | | 2,910,000 |
| B1 | 011832ZY1 | 4.150% | 2020 | Dec | Term | | 45,000 | 0 | | | | 45,000 |
| B2 | 011832E40 | 5.000% | 2020 | Dec | Term | | 2,985,000 | 0 | | | | 2,985,000 |
| B1 | 011832ZZ8 | 4.400% | 2021 | Jun | Sinker | | 35,000 | 0 | | | | 35,000 |
| B2 | 011832E57 | 5.250% | 2021 | Jun | Sinker | | 3,065,000 | 0 | | | | 3,065,000 |
| B1 | 011832ZZ8 | 4.400% | 2021 | Dec | Sinker | | 35,000 | 0 | | | | 35,000 |

AHFC SUMMARY OF BONDS OUTSTANDING

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | |
|---|-----------|--------|-------|---------------|------------------|----------------------|----------------------------|------------------------------------|--------------------|----------------------|--------------|
| General Housing Purpose Bonds | | | | | | | | | | | |
| GH05B General Housing Purpose Bonds, 2005 Series B | | | | | | | | | | | |
| | | | | Exempt | Prog: 804 | Yield: 4.474% | Delivery: 5/18/2005 | Underwriter: George K. Baum | S and P | Moody's | Fitch |
| B2 | 011832E57 | 5.250% | 2021 | Dec | Sinker | | 3,150,000 | 0 | 0 | 0 | 3,150,000 |
| B1 | 011832ZZ8 | 4.400% | 2022 | Jun | Sinker | | 35,000 | 0 | 0 | 0 | 35,000 |
| B2 | 011832E57 | 5.250% | 2022 | Jun | Sinker | | 3,235,000 | 0 | 0 | 0 | 3,235,000 |
| B1 | 011832ZZ8 | 4.400% | 2022 | Dec | Sinker | | 35,000 | 0 | 0 | 0 | 35,000 |
| B2 | 011832E57 | 5.250% | 2022 | Dec | Sinker | | 3,325,000 | 0 | 0 | 0 | 3,325,000 |
| B1 | 011832ZZ8 | 4.400% | 2023 | Jun | Sinker | | 35,000 | 0 | 0 | 0 | 35,000 |
| B2 | 011832E57 | 5.250% | 2023 | Jun | Sinker | | 3,410,000 | 0 | 0 | 0 | 3,410,000 |
| B1 | 011832ZZ8 | 4.400% | 2023 | Dec | Sinker | | 35,000 | 0 | 0 | 0 | 35,000 |
| B2 | 011832E57 | 5.250% | 2023 | Dec | Sinker | | 3,500,000 | 0 | 0 | 0 | 3,500,000 |
| B1 | 011832ZZ8 | 4.400% | 2024 | Jun | Sinker | | 35,000 | 0 | 0 | 0 | 35,000 |
| B2 | 011832E57 | 5.250% | 2024 | Jun | Sinker | | 3,595,000 | 0 | 0 | 0 | 3,595,000 |
| B1 | 011832ZZ8 | 4.400% | 2024 | Dec | Sinker | | 35,000 | 0 | 0 | 0 | 35,000 |
| B2 | 011832E57 | 5.250% | 2024 | Dec | Sinker | | 3,690,000 | 0 | 0 | 0 | 3,690,000 |
| B1 | 011832ZZ8 | 4.400% | 2025 | Jun | Sinker | | 35,000 | 0 | 0 | 0 | 35,000 |
| B2 | 011832E57 | 5.250% | 2025 | Jun | Sinker | | 3,790,000 | 0 | 0 | 0 | 3,790,000 |
| B1 | 011832ZZ8 | 4.400% | 2025 | Dec | Term | | 35,000 | 0 | 0 | 0 | 35,000 |
| B2 | 011832E57 | 5.250% | 2025 | Dec | Sinker | | 3,890,000 | 0 | 0 | 0 | 3,890,000 |
| B1 | 011832A28 | 4.550% | 2026 | Jun | Sinker | | 5,000 | 0 | 0 | 0 | 5,000 |
| B2 | 011832E65 | 5.250% | 2026 | Jun | Term | | 4,020,000 | 0 | 0 | 0 | 4,020,000 |
| B1 | 011832A28 | 4.550% | 2026 | Dec | Sinker | | 5,000 | 0 | 0 | 0 | 5,000 |
| B2 | 011832E65 | 5.250% | 2026 | Dec | Sinker | | 4,130,000 | 0 | 0 | 0 | 4,130,000 |
| B1 | 011832A28 | 4.550% | 2027 | Jun | Sinker | | 5,000 | 0 | 0 | 0 | 5,000 |
| B2 | 011832E65 | 5.250% | 2027 | Jun | Sinker | | 4,240,000 | 0 | 0 | 0 | 4,240,000 |
| B1 | 011832A28 | 4.550% | 2027 | Dec | Sinker | | 5,000 | 0 | 0 | 0 | 5,000 |
| B2 | 011832E65 | 5.250% | 2027 | Dec | Sinker | | 4,350,000 | 0 | 0 | 0 | 4,350,000 |
| B1 | 011832A28 | 4.550% | 2028 | Jun | Sinker | | 5,000 | 0 | 0 | 0 | 5,000 |
| B2 | 011832E65 | 5.250% | 2028 | Jun | Sinker | | 4,465,000 | 0 | 0 | 0 | 4,465,000 |
| B1 | 011832A28 | 4.550% | 2028 | Dec | Sinker | | 5,000 | 0 | 0 | 0 | 5,000 |
| B2 | 011832E65 | 5.250% | 2028 | Dec | Sinker | | 4,585,000 | 0 | 0 | 0 | 4,585,000 |
| B1 | 011832A28 | 4.550% | 2029 | Jun | Sinker | | 5,000 | 0 | 0 | 0 | 5,000 |
| B2 | 011832E65 | 5.250% | 2029 | Jun | Sinker | | 4,705,000 | 0 | 0 | 0 | 4,705,000 |
| B1 | 011832A28 | 4.550% | 2029 | Dec | Sinker | | 5,000 | 0 | 0 | 0 | 5,000 |
| B2 | 011832E65 | 5.250% | 2029 | Dec | Sinker | | 4,830,000 | 0 | 0 | 0 | 4,830,000 |
| B1 | 011832A28 | 4.550% | 2030 | Jun | Sinker | | 5,000 | 0 | 0 | 0 | 5,000 |
| B2 | 011832E65 | 5.250% | 2030 | Jun | Sinker | | 4,955,000 | 0 | 0 | 0 | 4,955,000 |
| B1 | 011832A28 | 4.550% | 2030 | Dec | Term | | 5,000 | 0 | 0 | 0 | 5,000 |
| B2 | 011832E65 | 5.250% | 2030 | Dec | Term | | 5,070,000 | 0 | 0 | 0 | 5,070,000 |
| GH05B Total | | | | | | | \$147,610,000 | \$22,725,000 | \$0 | \$124,885,000 | |
| GH05C General Housing Purpose Bonds, 2005 Series C | | | | | | | | | | | |
| | | | | Exempt | Prog: 804 | Yield: 4.474% | Delivery: 5/18/2005 | Underwriter: George K. Baum | AA+ | Aaa | AAA |
| C1 | 011832A36 | 2.600% | 2005 | Dec | Serial | | 25,000 | 25,000 | 0 | 0 | 0 |
| C1 | 011832A44 | 2.700% | 2006 | Jun | Serial | | 20,000 | 20,000 | 0 | 0 | 0 |
| C1 | 011832A51 | 2.750% | 2006 | Dec | Serial | | 20,000 | 20,000 | 0 | 0 | 0 |
| C1 | 011832A69 | 2.850% | 2007 | Jun | Serial | | 20,000 | 20,000 | 0 | 0 | 0 |
| C1 | 011832A77 | 2.900% | 2007 | Dec | Serial | | 20,000 | 20,000 | 0 | 0 | 0 |
| C1 | 011832A85 | 3.000% | 2008 | Jun | Serial | | 20,000 | 20,000 | 0 | 0 | 0 |
| C1 | 011832A93 | 3.050% | 2008 | Dec | Serial | | 25,000 | 25,000 | 0 | 0 | 0 |
| C1 | 011832B27 | 3.150% | 2009 | Jun | Serial | | 25,000 | 25,000 | 0 | 0 | 0 |
| C1 | 011832B35 | 3.200% | 2009 | Dec | Serial | | 25,000 | 25,000 | 0 | 0 | 0 |
| C1 | 011832B43 | 3.250% | 2010 | Jun | Serial | | 25,000 | 25,000 | 0 | 0 | 0 |
| C1 | 011832B50 | 3.300% | 2010 | Dec | Serial | | 25,000 | 25,000 | 0 | 0 | 0 |
| C1 | 011832B68 | 3.400% | 2011 | Jun | Serial | | 25,000 | 25,000 | 0 | 0 | 0 |
| C2 | 011832B84 | 4.000% | 2012 | Jun | Serial | | 1,330,000 | 0 | 0 | 0 | 1,330,000 |
| C2 | 011832B92 | 4.000% | 2012 | Dec | Serial | | 1,365,000 | 0 | 0 | 0 | 1,365,000 |
| C2 | 011832C26 | 5.000% | 2013 | Jun | Serial | | 1,395,000 | 0 | 0 | 0 | 1,395,000 |
| C2 | 011832C34 | 5.000% | 2013 | Dec | Serial | | 1,435,000 | 0 | 0 | 0 | 1,435,000 |
| C2 | 011832C42 | 5.000% | 2014 | Jun | Serial | | 1,470,000 | 0 | 0 | 0 | 1,470,000 |

AHFC SUMMARY OF BONDS OUTSTANDING

| CUSIP | Rate | Year | Month | Type | AMT | Note | Amount Issued | Scheduled Redemption | Special Redemption | Outstanding Amount | | |
|--|---|---------------------|-------|-------------------------|---------------|------------------|------------------------|----------------------------|------------------------------------|------------------------|----------------|--------------|
| General Housing Purpose Bonds | | | | | | | | | | | | |
| GH05C | General Housing Purpose Bonds, 2005 Series C | | | | Exempt | Prog: 804 | Yield: 4.474% | Delivery: 5/18/2005 | Underwriter: George K. Baum | S and P | Moody's | Fitch |
| C2 | 011832C59 | 5.000% | 2014 | Dec | Serial | | 1,505,000 | 0 | 0 | 0 | 1,505,000 | |
| C2 | 011832C67 | 5.000% | 2015 | Jun | Sinker | | 1,545,000 | 0 | 0 | 0 | 1,545,000 | |
| C2 | 011832C67 | 5.000% | 2015 | Dec | Sinker | | 1,580,000 | 0 | 0 | 0 | 1,580,000 | |
| C2 | 011832C67 | 5.000% | 2016 | Jun | Sinker | | 1,620,000 | 0 | 0 | 0 | 1,620,000 | |
| C2 | 011832C67 | 5.000% | 2016 | Dec | Sinker | | 1,660,000 | 0 | 0 | 0 | 1,660,000 | |
| C2 | 011832C67 | 5.000% | 2017 | Jun | Term | | 1,705,000 | 0 | 0 | 0 | 1,705,000 | |
| GH05C Total | | | | | | | \$16,885,000 | \$275,000 | \$0 | \$16,610,000 | | |
| General Housing Purpose Bonds Total | | | | | | | \$307,730,000 | \$29,355,000 | \$0 | \$278,375,000 | | |
| Commercial Paper Total: | | \$24,800,000 | | Total AHFC Bonds | | | \$3,362,740,000 | \$341,550,000 | \$353,960,000 | \$2,667,230,000 | | |

Footnotes:

- AHFC has issued \$17,202,604,122 in Bonds, including those issued by the Alaska State Housing Authority (ASHA), which merged into AHFC on 07/01/92 and became the Public Housing Division.
- The interest earnings on the tax-exempt debt listed herein is not subject to the alternative minimum tax imposed under the Internal Revenue Code of 1986 unless designated as AMT.
- In addition to paying variable rates, AHFC has entered into swap agreements with counterparties on some Bond transactions (i.e. GP01A/B, E021A, SC02B/C, E071A/B/D and E091A/B/D).
- Some of the Bonds have PAC structures that are subject to mandatory redemptions based on projected net prepayment tables listed in their respective OS.
- The Commercial Paper program provides up to \$150,000,000 in funds for refunding prior bonds in order to preserve private activity bond volume cap.
- AHFC established a subsidiary known as the Northern Tobacco Securitization Corporation (NTSC). As a subsidiary of AHFC, NTSC is a government instrumentality of, but separate and apart from, the State of Alaska. NTSC issued bonds of \$116,050,000 on 10/26/00, \$126,790,000 on 08/15/01 and \$411,987,860 on 08/17/06. These bonds are not listed in this Exhibit and are not a debt of AHFC.
- On 12/23/09, AHFC issued \$193,100,000 Mortgage Revenue Bonds, 2009 Series A and the proceeds will be kept in an escrow account until they are released for conversion or redemption on or before 12/31/11. On 09/30/10, AHFC converted \$64,350,000 of the proceeds into 2009 Series A-1 Bonds; and on 11/22/11, AHFC converted \$128,750,000 of the proceeds into 2009 Series A-2 Bonds.

1 Home Mortgage Revenue Bonds, 2002 Series A

Series: E021A Prog: 106
 Remaining Principal Balance: \$133,179,978
 Weighted Average Seasoning: 68
 Weighted Average Interest Rate: 5.842%
 Bond Yield (TIC): 4.553%

| | Prepayments | CPR | PSA |
|-----------|---------------|--------|-----|
| 1-Month | \$2,013,903 | 16.48% | 275 |
| 3-Months | \$8,150,621 | 21.08% | 351 |
| 6-Months | \$12,716,936 | 16.56% | 276 |
| 12-Months | \$21,003,790 | 13.56% | 226 |
| Life | \$220,389,743 | 12.33% | 205 |

2 Home Mortgage Revenue Bonds, 2006 Series A

Series: E061A Prog: 107
 Remaining Principal Balance: \$49,979,428
 Weighted Average Seasoning: 74
 Weighted Average Interest Rate: 5.452%
 Bond Yield (TIC): 4.623%

| | Prepayments | CPR | PSA |
|-----------|--------------|--------|-----|
| 1-Month | \$1,740,655 | 33.69% | 561 |
| 3-Months | \$4,661,194 | 29.86% | 498 |
| 6-Months | \$7,215,260 | 23.44% | 391 |
| 12-Months | \$11,398,568 | 18.29% | 305 |
| Life | \$49,718,264 | 10.44% | 174 |

3 Home Mortgage Revenue Bonds, 2006 Series B

Series: E061B Prog: 108
 Remaining Principal Balance: \$33,474,397
 Weighted Average Seasoning: 69
 Weighted Average Interest Rate: 4.868%
 Bond Yield (TIC): 4.048%

| | Prepayments | CPR | PSA |
|-----------|--------------|--------|-----|
| 1-Month | \$837,948 | 25.67% | 428 |
| 3-Months | \$1,993,169 | 20.61% | 344 |
| 6-Months | \$3,939,459 | 19.86% | 331 |
| 12-Months | \$8,263,107 | 19.56% | 326 |
| Life | \$33,603,764 | 10.66% | 178 |

4 Home Mortgage Revenue Bonds, 2006 Series C

Series: E06C1 Prog: 109
 Remaining Principal Balance: \$34,463,924
 Weighted Average Seasoning: 63
 Weighted Average Interest Rate: 5.156%
 Bond Yield (TIC): 4.210%

| | Prepayments | CPR | PSA |
|-----------|--------------|--------|-----|
| 1-Month | \$1,105,483 | 31.54% | 526 |
| 3-Months | \$2,129,947 | 21.20% | 353 |
| 6-Months | \$4,450,743 | 21.32% | 355 |
| 12-Months | \$6,825,244 | 16.22% | 270 |
| Life | \$30,744,632 | 10.49% | 175 |

5 Home Mortgage Revenue Bonds, 2007 Series A

Series: E071A Prog: 110
 Remaining Principal Balance: \$56,404,293
 Weighted Average Seasoning: 60
 Weighted Average Interest Rate: 5.247%
 Bond Yield (TIC): 4.048%

| | Prepayments | CPR | PSA |
|-----------|--------------|--------|-----|
| 1-Month | \$1,641,177 | 29.12% | 485 |
| 3-Months | \$3,405,402 | 20.85% | 347 |
| 6-Months | \$6,529,970 | 19.53% | 326 |
| 12-Months | \$12,138,855 | 18.37% | 306 |
| Life | \$59,314,311 | 17.19% | 286 |

6 Home Mortgage Revenue Bonds, 2007 Series B

Series: E071B Prog: 111
 Remaining Principal Balance: \$59,000,719
 Weighted Average Seasoning: 65
 Weighted Average Interest Rate: 5.479%
 Bond Yield (TIC): 4.210%

| | Prepayments | CPR | PSA |
|-----------|--------------|--------|-----|
| 1-Month | \$1,182,140 | 21.18% | 353 |
| 3-Months | \$3,863,885 | 22.36% | 373 |
| 6-Months | \$6,308,345 | 18.29% | 305 |
| 12-Months | \$11,251,466 | 16.49% | 275 |
| Life | \$50,720,197 | 14.74% | 246 |

7 Home Mortgage Revenue Bonds, 2007 Series C

Series: E071C Prog: 112
 Remaining Principal Balance: \$52,222,618
 Weighted Average Seasoning: 58
 Weighted Average Interest Rate: 5.081%
 Bond Yield (TIC): 4.091%

| | Prepayments | CPR | PSA |
|-----------|--------------|--------|-----|
| 1-Month | \$641,023 | 13.62% | 227 |
| 3-Months | \$2,116,444 | 14.65% | 244 |
| 6-Months | \$4,925,362 | 16.35% | 273 |
| 12-Months | \$6,976,359 | 11.58% | 193 |
| Life | \$27,477,942 | 7.82% | 133 |

8 **Home Mortgage Revenue Bonds, 2007 Series D**

Series: E071D Prog: 113
 Remaining Principal Balance: \$68,565,062
 Weighted Average Seasoning: 64
 Weighted Average Interest Rate: 5.512%
 Bond Yield (TIC): 4.091%

| | Prepayments | CPR | PSA |
|-----------|--------------|--------|-----|
| 1-Month | \$1,842,491 | 27.25% | 454 |
| 3-Months | \$4,409,205 | 21.97% | 366 |
| 6-Months | \$6,909,117 | 17.33% | 289 |
| 12-Months | \$12,602,410 | 15.81% | 264 |
| Life | \$59,273,105 | 14.54% | 242 |

9 **Home Mortgage Revenue Bonds, 2008 Series A**

Series: E081A Prog: 114
 Remaining Principal Balance: \$40,846,091
 Weighted Average Seasoning: 51
 Weighted Average Interest Rate: 5.288%
 Bond Yield (TIC): 4.190%

| | Prepayments | CPR | PSA |
|-----------|--------------|--------|-----|
| 1-Month | \$1,148,799 | 28.31% | 472 |
| 3-Months | \$3,151,618 | 25.61% | 427 |
| 6-Months | \$5,349,593 | 21.65% | 361 |
| 12-Months | \$8,492,882 | 16.96% | 283 |
| Life | \$31,519,095 | 12.98% | 231 |

10 **Home Mortgage Revenue Bonds, 2008 Series B**

Series: E081B Prog: 115
 Remaining Principal Balance: \$51,281,859
 Weighted Average Seasoning: 41
 Weighted Average Interest Rate: 5.288%
 Bond Yield (TIC): 4.257%

| | Prepayments | CPR | PSA |
|-----------|--------------|--------|-----|
| 1-Month | \$1,327,271 | 26.41% | 440 |
| 3-Months | \$4,066,056 | 26.23% | 437 |
| 6-Months | \$6,348,989 | 20.69% | 345 |
| 12-Months | \$9,600,909 | 15.58% | 260 |
| Life | \$23,503,519 | 10.42% | 245 |

11 **Home Mortgage Revenue Bonds, 2009 Series A**

Series: E091A Prog: 116
 Remaining Principal Balance: \$90,422,074
 Weighted Average Seasoning: 59
 Weighted Average Interest Rate: 4.088%
 Bond Yield (TIC): 4.190%

| | Prepayments | CPR | PSA |
|-----------|--------------|--------|-----|
| 1-Month | \$2,059,348 | 23.68% | 395 |
| 3-Months | \$5,031,753 | 19.42% | 324 |
| 6-Months | \$8,632,042 | 16.55% | 276 |
| 12-Months | \$14,918,421 | 14.63% | 244 |
| Life | \$47,519,920 | 16.94% | 282 |

12 **Home Mortgage Revenue Bonds, 2009 Series B**

Series: E091B Prog: 117
 Remaining Principal Balance: \$89,899,736
 Weighted Average Seasoning: 66
 Weighted Average Interest Rate: 4.108%
 Bond Yield (TIC): 4.257%

| | Prepayments | CPR | PSA |
|-----------|--------------|--------|-----|
| 1-Month | \$2,061,781 | 23.82% | 397 |
| 3-Months | \$5,157,808 | 19.93% | 332 |
| 6-Months | \$9,479,879 | 18.04% | 301 |
| 12-Months | \$15,949,221 | 15.69% | 261 |
| Life | \$48,670,059 | 17.39% | 290 |

13 **Home Mortgage Revenue Bonds, 2009 Series C**

Series: E091C Prog: 118
 Remaining Principal Balance: \$68,383,134
 Weighted Average Seasoning: 27
 Weighted Average Interest Rate: 5.695%
 Bond Yield (TIC): 4.893%

| | Prepayments | CPR | PSA |
|-----------|-------------|--------|-----|
| 1-Month | \$752,715 | 12.31% | 229 |
| 3-Months | \$1,809,264 | 9.89% | 191 |
| 6-Months | \$3,393,155 | 9.18% | 188 |
| 12-Months | \$4,706,566 | 6.37% | 148 |
| Life | \$9,144,309 | 6.82% | 218 |

14 **Home Mortgage Revenue Bonds, 2009 Series D**

Series: E091D Prog: 119
 Remaining Principal Balance: \$85,191,507
 Weighted Average Seasoning: 49
 Weighted Average Interest Rate: 4.660%
 Bond Yield (TIC): 4.893%

| | Prepayments | CPR | PSA |
|-----------|--------------|--------|-----|
| 1-Month | \$2,721,853 | 31.44% | 524 |
| 3-Months | \$6,340,731 | 24.87% | 414 |
| 6-Months | \$10,531,095 | 20.63% | 344 |
| 12-Months | \$19,106,775 | 19.19% | 320 |
| Life | \$50,147,473 | 19.84% | 331 |

15 **Mortgage Revenue Bonds, 2009 Series A-1**

Series: E0911 Prog: 121
 Remaining Principal Balance: \$61,570,815
 Weighted Average Seasoning: 10
 Weighted Average Interest Rate: 4.263%
 Bond Yield (TIC): 3.362%

| | Prepayments | CPR | PSA |
|-----------|-------------|-------|-----|
| 1-Month | \$0 | 0.00% | 0 |
| 3-Months | \$0 | 0.00% | 0 |
| 6-Months | \$0 | 0.00% | 0 |
| 12-Months | \$183,552 | 0.72% | 52 |
| Life | \$183,552 | 0.72% | 52 |

16 **Mortgage Revenue Bonds, 2010 Series A**

Series: E10A1 Prog: 121
 Remaining Principal Balance: \$41,484,072
 Weighted Average Seasoning: 17
 Weighted Average Interest Rate: 4.379%
 Bond Yield (TIC): 3.362%

| | Prepayments | CPR | PSA |
|-----------|-------------|-------|-----|
| 1-Month | \$172,859 | 4.87% | 146 |
| 3-Months | \$172,859 | 1.65% | 53 |
| 6-Months | \$525,796 | 2.47% | 87 |
| 12-Months | \$525,796 | 1.24% | 52 |
| Life | \$525,796 | 0.93% | 48 |

17 **Mortgage Revenue Bonds, 2010 Series B**

Series: E10B1 Prog: 121
 Remaining Principal Balance: \$33,241,604
 Weighted Average Seasoning: 46
 Weighted Average Interest Rate: 4.902%
 Bond Yield (TIC): 3.362%

| | Prepayments | CPR | PSA |
|-----------|-------------|--------|-----|
| 1-Month | \$655,292 | 20.88% | 348 |
| 3-Months | \$1,443,265 | 15.56% | 259 |
| 6-Months | \$2,147,680 | 11.84% | 197 |
| 12-Months | \$4,500,967 | 12.30% | 205 |
| Life | \$7,609,859 | 15.39% | 256 |

18 **Mortgage Revenue Bonds, 2009 Series A-2**

Series: E0912 Prog: 122
 Remaining Principal Balance: \$44,958,739
 Weighted Average Seasoning: 4
 Weighted Average Interest Rate: 3.897%
 Bond Yield (TIC): 2.532%

| | Prepayments | CPR | PSA |
|-----------|-------------|-------|-----|
| 1-Month | \$0 | 0.00% | 0 |
| 3-Months | \$0 | 0.00% | 0 |
| 6-Months | \$0 | 0.00% | 0 |
| 12-Months | \$0 | 0.00% | 0 |
| Life | \$0 | 0.00% | 0 |

19 **Mortgage Revenue Bonds, 2011 Series A**

Series: E11A1 Prog: 122
 Remaining Principal Balance: \$38,893,307
 Weighted Average Seasoning: 109
 Weighted Average Interest Rate: 6.001%
 Bond Yield (TIC): 2.532%

| | Prepayments | CPR | PSA |
|-----------|-------------|--------|-----|
| 1-Month | \$665,664 | 18.42% | 307 |
| 3-Months | \$1,519,528 | 20.51% | 342 |
| 6-Months | \$1,519,528 | 20.51% | 342 |
| 12-Months | \$1,519,528 | 20.51% | 342 |
| Life | \$1,519,528 | 20.51% | 342 |

20 **Mortgage Revenue Bonds, 2011 Series B**

Series: E11B1 Prog: 122
 Remaining Principal Balance: \$69,232,157
 Weighted Average Seasoning: 49
 Weighted Average Interest Rate: 5.167%
 Bond Yield (TIC): 2.532%

| | Prepayments | CPR | PSA |
|-----------|-------------|-------|-----|
| 1-Month | \$0 | 0.00% | 0 |
| 3-Months | \$0 | 0.00% | 0 |
| 6-Months | \$0 | 0.00% | 0 |
| 12-Months | \$0 | 0.00% | 0 |
| Life | \$0 | 0.00% | 0 |

21 **Veterans Collateralized Bonds, 2002 First**

Series: C0211 Prog: 205
 Remaining Principal Balance: \$8,115,785
 Weighted Average Seasoning: 112
 Weighted Average Interest Rate: 5.953%
 Bond Yield (TIC): 5.466%

| | Prepayments | CPR | PSA |
|-----------|--------------|--------|-----|
| 1-Month | \$347,176 | 39.51% | 658 |
| 3-Months | \$740,505 | 28.63% | 477 |
| 6-Months | \$1,289,902 | 24.18% | 403 |
| 12-Months | \$2,192,307 | 19.71% | 329 |
| Life | \$47,057,084 | 17.24% | 287 |

22 Veterans Collateralized Bonds, 2005 First & Second

Series: C0511 Prog: 206
 Remaining Principal Balance: \$6,196,901
 Weighted Average Seasoning: 69
 Weighted Average Interest Rate: 4.458%
 Bond Yield (TIC): 4.215%

| | Prepayments | CPR | PSA |
|-----------|--------------|--------|-----|
| 1-Month | \$374,261 | 50.52% | 842 |
| 3-Months | \$1,068,290 | 46.97% | 783 |
| 6-Months | \$1,510,129 | 35.03% | 584 |
| 12-Months | \$2,329,219 | 26.88% | 448 |
| Life | \$11,893,405 | 15.97% | 266 |

23 Veterans Collateralized Bonds, 2006 First

Series: C0611 Prog: 207
 Remaining Principal Balance: \$142,764,489
 Weighted Average Seasoning: 32
 Weighted Average Interest Rate: 5.367%
 Bond Yield (TIC): 4.700%

| | Prepayments | CPR | PSA |
|-----------|---------------|--------|-----|
| 1-Month | \$5,789,869 | 37.94% | 632 |
| 3-Months | \$16,797,482 | 35.83% | 597 |
| 6-Months | \$25,730,329 | 28.06% | 469 |
| 12-Months | \$39,624,539 | 21.78% | 388 |
| Life | \$135,190,488 | 15.63% | 420 |

24 Veterans Collateralized Bonds, 2007 & 2008 First

Series: C0711 Prog: 208
 Remaining Principal Balance: \$43,674,063
 Weighted Average Seasoning: 27
 Weighted Average Interest Rate: 5.274%
 Bond Yield (TIC): 5.023%

| | Prepayments | CPR | PSA |
|-----------|--------------|--------|-----|
| 1-Month | \$1,486,142 | 33.07% | 609 |
| 3-Months | \$2,511,400 | 19.94% | 376 |
| 6-Months | \$4,840,838 | 18.79% | 369 |
| 12-Months | \$7,766,037 | 15.18% | 313 |
| Life | \$41,620,492 | 20.39% | 500 |

25 General Mortgage Revenue Bonds, 2002 Series A

Series: GM02A Prog: 404
 Remaining Principal Balance: \$119,000,942
 Weighted Average Seasoning: 55
 Weighted Average Interest Rate: 4.943%
 Bond Yield (TIC): 4.798%

| | Prepayments | CPR | PSA |
|-----------|---------------|--------|-----|
| 1-Month | \$2,255,835 | 20.18% | 336 |
| 3-Months | \$6,575,228 | 19.29% | 322 |
| 6-Months | \$10,263,558 | 15.72% | 262 |
| 12-Months | \$16,451,885 | 12.76% | 213 |
| Life | \$205,524,441 | 17.83% | 297 |

26 Governmental Purpose Bonds, 2001 Series A

Series: GP01A Prog: 502
 Remaining Principal Balance: \$145,401,221
 Weighted Average Seasoning: 105
 Weighted Average Interest Rate: 6.374%
 Bond Yield (TIC): N/A

| | Prepayments | CPR | PSA |
|-----------|---------------|--------|-----|
| 1-Month | \$5,617,766 | 36.55% | 609 |
| 3-Months | \$11,291,732 | 25.73% | 429 |
| 6-Months | \$18,356,613 | 20.94% | 349 |
| 12-Months | \$33,839,153 | 18.50% | 308 |
| Life | \$531,237,897 | 17.78% | 296 |

Footnotes:

1. The prepayments and rates given in this exhibit are based on historical figures and in may not necessarily reflect future prepayment speeds.
2. CPR (Constant Prepayment Rate) is the annualized probability that a mortgage will be prepaid.
3. PSA (Prepayment Speed Assumption) was developed by the BMA as a benchmark for comparing historical prepayment speeds of different bonds.
4. CPR and PSA figures for 3-Months, 6-Months, 12-Months and Life are averages based on the SMM (Single Monthly Mortality) rates over the period.
5. Prepayment rates are calculated since the bond funding date and include partial and full prepayments and repurchases. Bonds funded before 1994 are calculated since the report cutoff date of January 1994.
6. Loan balances refer to loans with outstanding balances that are either current, delinquent, or unsold real estate owned loans. The prepayment history includes sold real estate owned loans and loan disposals.
7. The weighted average seasoning is based on the average age of all outstanding loans pledged to the payment of the bonds. Loan transfers may result in an adjustment to the weighted average seasoning of the series.
8. Loan balances and prepayments do not include OCR (Over Collateral Reserve) funds, which are attached to certain bond deals to both ensure sufficient cash flow and alleviate default risk.
9. Housing Development Bonds are structured around specific projects and have restricted prepayment schedules.
10. Some Bonds (E001A, GP01A, E071A/B/D, E091A/B/D and E10B1) were funded with seasoned mortgage loan portfolios.

ALASKA HOUSING FINANCE CORPORATION
SPECIAL REDEMPTION & BOND ISSUANCE SUMMARY

12/31/11

| SPECIAL REDEMPTION SUMMARY: | | | |
|------------------------------------|-------------|-------------|--------------------|
| Year | Surplus | Refunding | Total |
| FY 2012 | 149,160,000 | 128,750,000 | 277,910,000 |
| FY 2011 | 253,120,000 | 64,350,000 | 317,470,000 |
| FY 2010 | 207,034,750 | 138,830,000 | 345,864,750 |
| FY 2009 | 313,780,000 | 161,760,000 | 475,540,000 |
| FY 2008 | 95,725,000 | 17,945,000 | 113,670,000 |
| FY 2007 | 180,245,000 | 220,350,874 | 400,595,874 |
| FY 2006 | 232,125,000 | 149,640,000 | 381,765,000 |
| FY 2005 | 150,595,603 | - | 150,595,603 |
| FY 2004 | 214,235,000 | 217,285,000 | 431,520,000 |
| FY 2003 | 304,605,000 | 286,340,000 | 590,945,000 |
| FY 2002 | 152,875,000 | 175,780,000 | 328,655,000 |
| FY 2001 | 48,690,000 | - | 48,690,000 |
| FY 2000 | 94,855,000 | 300,000,000 | 394,855,000 |
| FY 1999 | 110,101,657 | - | 110,101,657 |
| FY 1998 | 72,558,461 | 389,908,544 | 462,467,005 |
| FY 1997 | 150,812,506 | 68,467,000 | 219,279,506 |
| FY 1996 | 147,114,796 | 200,000,000 | 347,114,796 |
| FY 1995 | 153,992,520 | - | 153,992,520 |

| BOND ISSUANCE SUMMARY: | | | |
|-------------------------------|-------------|-------------|----------------------|
| Year | Tax-Exempt | Taxable | Total |
| FY2012 | 200,110,000 | 28,945,000 | 229,055,000 |
| FY 2011 | 248,345,000 | - | 248,345,000 |
| FY 2010 | 161,740,000 | 193,100,000 | 354,840,000 |
| FY 2009 | 287,640,000 | - | 287,640,000 |
| FY 2008 | 280,825,000 | - | 280,825,000 |
| FY 2007 | 780,885,000 | - | 780,885,000 |
| FY 2006 | 333,675,000 | - | 333,675,000 |
| FY 2005 | 307,730,000 | 105,000,000 | 412,730,000 |
| FY 2004 | 245,175,000 | 42,125,000 | 287,300,000 |
| FY 2003 | 382,710,000 | - | 382,710,000 |
| FY 2002 | 527,360,000 | 230,000,000 | 757,360,000 |
| FY 2001 | 267,880,000 | 25,740,000 | 293,620,000 |
| FY 2000 | 883,435,000 | - | 883,435,000 |
| FY 1999 | 92,365,000 | - | 92,365,000 |
| FY 1998 | 446,509,750 | 23,895,000 | 470,404,750 |
| FY 1997 | 599,381,477 | 455,000 | 599,836,477 |
| FY 1996 | 365,000,000 | - | 365,000,000 |
| FY 1995 | 365,000,000 | - | 365,000,000 |
| FY 1994 | 367,130,000 | 16,930,000 | 384,060,000 |
| FY 1993 | 200,000,000 | - | 200,000,000 |
| FY 1992 | 452,760,000 | - | 452,760,000 |
| FY 1991 | 531,103,544 | 275,000,000 | 806,103,544 |
| FY 1990 | 297,000,000 | 220,000,000 | 517,000,000 |
| FY 1989 | 175,000,000 | 400,000,000 | 575,000,000 |
| FY 1988 | 100,000,000 | 347,000,000 | 447,000,000 |
| FY 1987 | 67,000,000 | 415,000,000 | 482,000,000 |
| FY 1986 | 452,445,000 | 825,000,000 | 1,277,445,000 |
| FY 1985 | 604,935,000 | - | 604,935,000 |
| FY 1984 | 655,000,000 | 250,000,000 | 905,000,000 |
| FY 1983 | 435,000,000 | 400,000,000 | 835,000,000 |
| FY 1982 | 250,000,000 | 552,000,000 | 802,000,000 |
| FY 1981 | 460,000,000 | 160,000,000 | 620,000,000 |
| FY 1980 | 148,800,000 | - | 148,800,000 |
| FY 1979 | 164,600,000 | 7,020,000 | 171,620,000 |
| FY 1978 | 135,225,000 | - | 135,225,000 |
| FY 1977 | 80,000,000 | - | 80,000,000 |
| FY 1976 | 5,000,000 | - | 5,000,000 |
| FY 1975 | 47,000,000 | - | 47,000,000 |
| FY 1974 | 36,000,000 | - | 36,000,000 |
| FY 1973 | 26,500,000 | 5,250,000 | 31,750,000 |

| FY 2012 REDEMPTION DETAIL BY SERIES: | | | |
|---|------------|-------------|-------------|
| Series | Surplus | Refunding | Total |
| E011A | 5,355,000 | - | 5,355,000 |
| E011B | 33,125,000 | - | 33,125,000 |
| E021A | 640,000 | - | 640,000 |
| E061A | 5,750,000 | - | 5,750,000 |
| E061B | 10,590,000 | - | 10,590,000 |
| E06C1 | 16,380,000 | - | 16,380,000 |
| E071C | 14,940,000 | - | 14,940,000 |
| E081A | 17,245,000 | - | 17,245,000 |
| E081B | 17,710,000 | - | 17,710,000 |
| E091C | 18,540,000 | - | 18,540,000 |
| E0911 | 40,000 | - | 40,000 |
| *E09A1 | - | 128,750,000 | 128,750,000 |
| C0211 | 450,000 | - | 450,000 |
| C0511 | 865,000 | - | 865,000 |
| C0611 | 670,000 | - | 670,000 |
| C0711 | 160,000 | - | 160,000 |
| HD04A | 6,700,000 | - | 6,700,000 |

* Bond Conversion from E09A1 to E0912

| FY 2012 ISSUANCE DETAIL BY SERIES: | | | |
|---|-------------|------------|-------------|
| Series | Tax-Exempt | Taxable | Total |
| *E0912 | 128,750,000 | - | 128,750,000 |
| E11A1 | - | 28,945,000 | 28,945,000 |
| E11B1 | 56,890,000 | - | 56,890,000 |
| E11B2 | 14,470,000 | - | 14,470,000 |

* Bond Conversion from E09A1 to E0912

ALASKA HOUSING FINANCE CORPORATION
SUMMARY OF TAX-EXEMPT VARIABLE RATE DEMAND OBLIGATIONS & INTEREST RATE DERIVATIVE SWAPS

December 31, 2011

| Data | GP97A | GP01A | GP01B | E021A ¹ | E021A ² | SC02C | E071A | E071B | E071D | E091A | E091B | E091D |
|---------------|--------------|--------------|--------------|--------------------|--------------------|-------------|-------------|-------------|--------------|--------------|-------------|--------------|
| Outstanding | 14,600,000 | 58,915,000 | 72,000,000 | 45,160,000 | 120,000,000 | 60,250,000 | 75,000,000 | 75,000,000 | 89,370,000 | 80,880,000 | 80,880,000 | 80,870,000 |
| CUSIP | 011831X82 | 0118326M9 | 0118326N7 | 0118327K2 | 0118327L0 | 0118326L1 | 01170PBW5 | 01170PBV7 | 01170PBX3 | 01170PDV5 | 01170PDX1 | 01170PEY8 |
| Issue Date | 12/03/97 | 08/02/01 | 08/02/01 | 05/16/02 | 05/16/02 | 12/05/02 | 05/31/07 | 05/31/07 | 05/31/07 | 05/28/09 | 05/28/09 | 08/26/09 |
| Maturity Date | 12/01/27 | 12/01/30 | 12/01/30 | 06/01/32 | 12/01/36 | 07/01/22 | 12/01/41 | 12/01/41 | 12/01/41 | 12/01/40 | 12/01/40 | 12/01/40 |
| Ratings | AA+/Aa2/AA+ | AA+/Aaa/AAA | AA+/Aaa/AAA | AA+/Aa2/AA+ | AA+/Aa2/AA+ | AA+/Aa2/AA+ | AA+/Aa2/AA+ | AA+/Aa2/AA+ | AA+/Aa2/AA+ | AA+/Aa2/AA+ | AA+/Aa2/AA+ | AA+/Aa2/AA+ |
| Remark Agent | Merrill BofA | Merrill BofA | Merrill BofA | JP Morgan | JP Morgan | GK Baum | Morg Keegan | Goldman | Merrill BofA | Morg Stanley | Goldman | Merrill BofA |
| Remarket Fee | 0.07% | 0.07% | 0.07% | 0.09% | 0.09% | 0.07% | 0.07% | 0.07% | 0.07% | 0.07% | 0.07% | 0.10% |
| Liquidity | Self | Self | Self | JP Morgan | JP Morgan | Self | LBBW | LBBW | LBBW | Self | Self | BofA |
| AMT/PreUllman | N/A | N/A | N/A | AMT | AMT | N/A | Pre Ullman | Pre Ullman | Pre Ullman | Pre Ullman | Pre Ullman | Pre Ullman |
| Current Rate | 0.07% | 0.05% | 0.05% | 0.08% | 0.08% | 0.07% | 0.12% | 0.16% | 0.12% | 0.07% | 0.03% | 0.11% |
| Avg Rate | 2.14% | 1.66% | 1.65% | 2.01% | 2.01% | 1.73% | 1.27% | 1.20% | 1.19% | 0.18% | 0.17% | 0.23% |
| Max Rate | 9.00% | 9.25% | 9.25% | 10.25% | 10.25% | 8.00% | 9.50% | 7.90% | 8.50% | 0.32% | 0.35% | 0.40% |
| Min Rate | 0.02% | 0.02% | 0.02% | 0.07% | 0.07% | 0.03% | 0.05% | 0.05% | 0.03% | 0.02% | 0.02% | 0.03% |
| SIFMA Rate | 2.13% | 1.64% | 1.64% | 1.63% | 1.63% | 1.65% | 1.14% | 1.14% | 1.14% | 0.24% | 0.24% | 0.23% |
| SIFMA Spread | 0.01% | 0.03% | 0.02% | 0.38% | 0.38% | 0.08% | 0.13% | 0.06% | 0.05% | (0.06%) | (0.08%) | 0.00% |
| 2010 Avg | 0.23% | 0.23% | 0.23% | 0.34% | 0.34% | 0.23% | 0.29% | 0.29% | 0.29% | 0.23% | 0.21% | 0.27% |
| 2011 Avg | 0.13% | 0.12% | 0.12% | 0.70% | 0.71% | 0.13% | 0.18% | 0.20% | 0.19% | 0.13% | 0.11% | 0.18% |
| 2011 Spread | (0.05%) | (0.06%) | (0.06%) | 0.52% | 0.53% | (0.05%) | 0.00% | 0.02% | 0.01% | (0.05%) | (0.07%) | 0.00% |

| INTEREST RATE SWAP SUMMARY | | | | | | | | |
|----------------------------|--------------|--------------------|----------------|---------------|---------------|---------------|---------------|-----------------|
| Bond Series | Counterparty | Notional | Fixed | Float | Net Swap | VRDO | Synthetic | Spread |
| GP01A | Morg Keeg | 58,915,000 | 2.4530% | 1.467% | 0.986% | 1.662% | 2.648% | (0.195%) |
| GP01B | Merrill | 72,000,000 | 4.1427% | 1.467% | 2.676% | 1.655% | 4.331% | (0.188%) |
| E021A ¹ | Goldman | 45,160,000 | 2.9800% | 1.131% | 1.849% | 2.010% | 3.859% | (0.879%) |
| E021A ² | Merrill | 120,000,000 | 3.4480% | 1.526% | 1.922% | 2.010% | 3.932% | (0.484%) |
| SC02/GP97 | JP Morgan | 14,555,000 | 3.7700% | 1.544% | 2.226% | 1.614% | 3.840% | (0.070%) |
| SC02C | JP Morgan | 60,250,000 | 4.3030% | 1.762% | 2.541% | 1.731% | 4.271% | 0.032% |
| E071A ¹ | Goldman | 143,622,000 | 3.7345% | 1.131% | 2.603% | 1.234% | 3.838% | (0.103%) |
| E071A ² | JP Morgan | 95,748,000 | 3.7200% | 1.131% | 2.589% | 1.189% | 3.778% | (0.058%) |
| E091A ¹ | Citibank | 72,789,000 | 3.7610% | 0.246% | 3.515% | 0.182% | 3.697% | 0.064% |
| E091A ² | Goldman | 72,789,000 | 3.7610% | 0.246% | 3.515% | 0.167% | 3.682% | 0.079% |
| E091A ³ | JP Morgan | 97,052,000 | 3.7400% | 0.246% | 3.494% | 0.178% | 3.672% | 0.068% |
| TOTAL | | 852,880,000 | 3.6445% | 1.038% | 2.606% | 1.185% | 3.791% | (0.147%) |

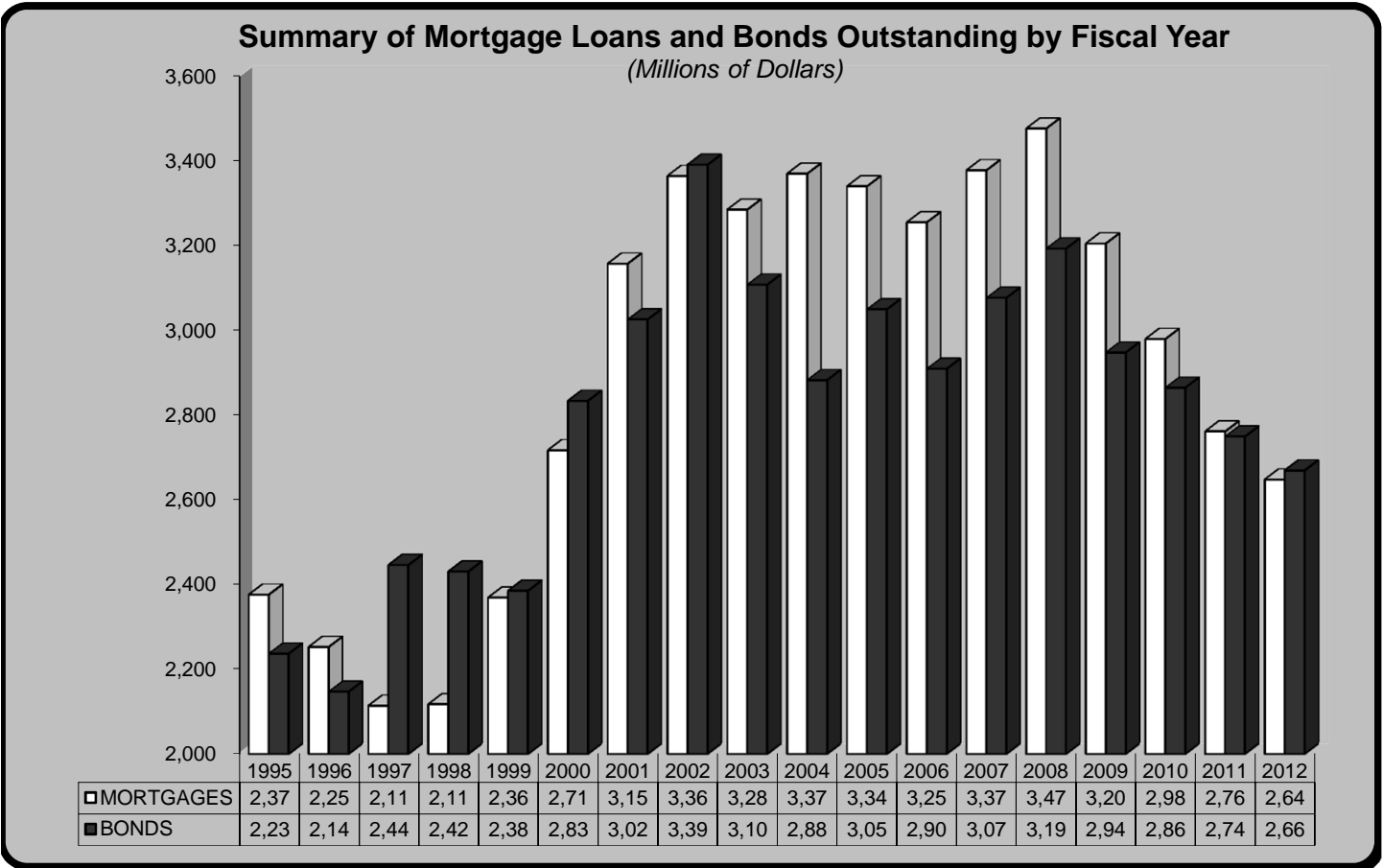
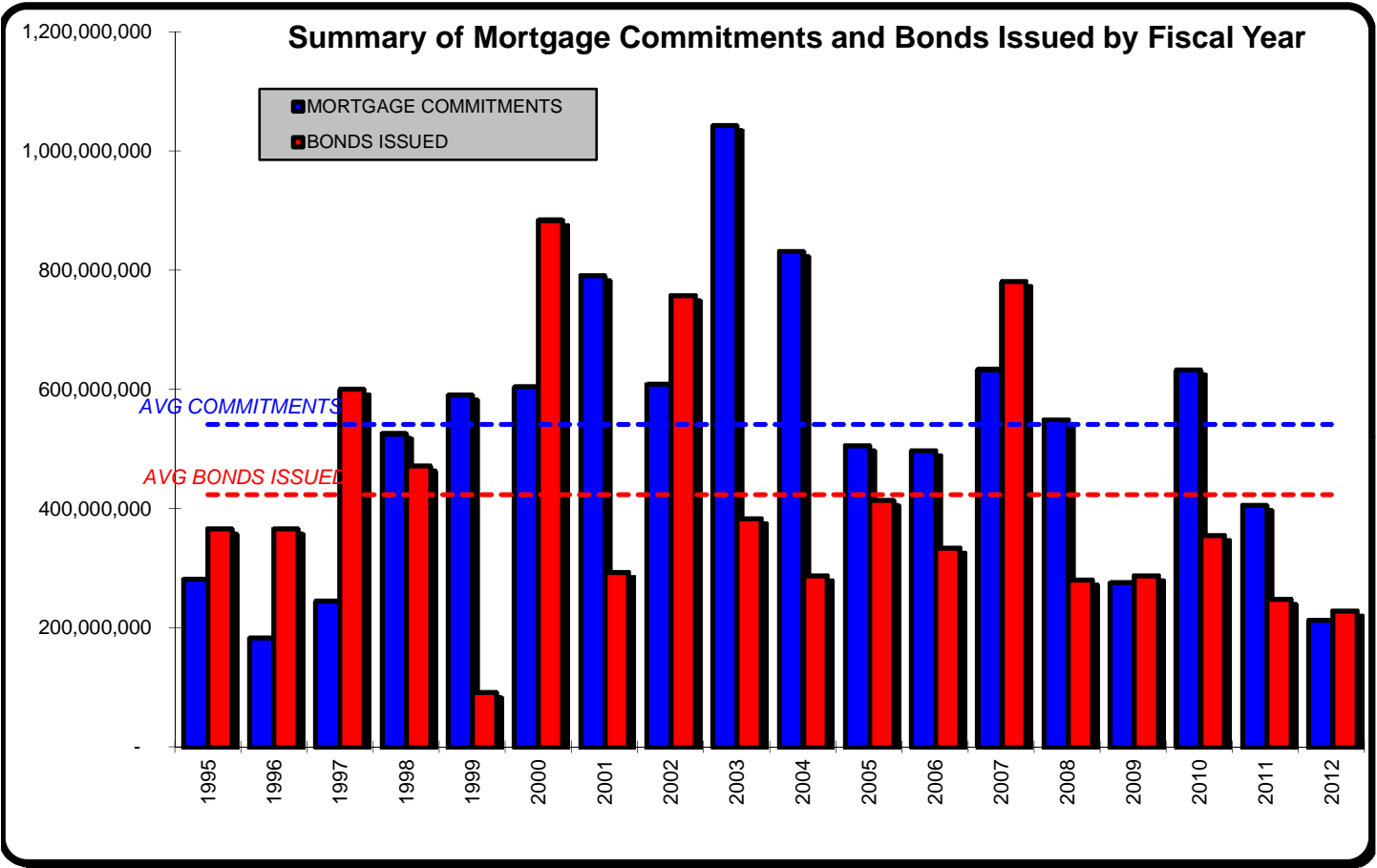
| NET SWAP TOTALS | | |
|--------------------|-------------------|----------------------|
| Pay Fixed | Rec Float | Net Swap |
| 26,259,348 | 10,654,450 | (15,604,898) |
| 35,955,496 | 13,037,748 | (22,917,748) |
| 17,464,080 | 7,368,674 | (10,095,405) |
| 46,133,067 | 17,079,521 | (29,053,545) |
| 4,703,780 | 2,071,541 | (2,632,238) |
| 22,223,979 | 9,568,546 | (12,655,433) |
| 24,016,040 | 7,636,405 | (16,379,635) |
| 15,958,192 | 4,941,658 | (11,016,533) |
| 6,866,799 | 457,600 | (6,409,199) |
| 6,866,799 | 457,599 | (6,409,200) |
| 9,104,610 | 593,634 | (8,510,976) |
| 215,552,188 | 73,867,377 | (141,684,811) |

| Agent | Allocation | WAIR | SIFMA Spread |
|--------------|------------|--------|--------------|
| GK Baum | 7.1% | 0.128% | (0.052%) |
| Morg Stan | 9.5% | 0.131% | (0.048%) |
| Goldman | 18.3% | 0.155% | (0.025%) |
| Morg Keeg | 8.8% | 0.180% | 0.001% |
| Merrill BofA | 37.0% | 0.320% | 0.141% |
| JP Morgan | 19.4% | 0.708% | 0.529% |

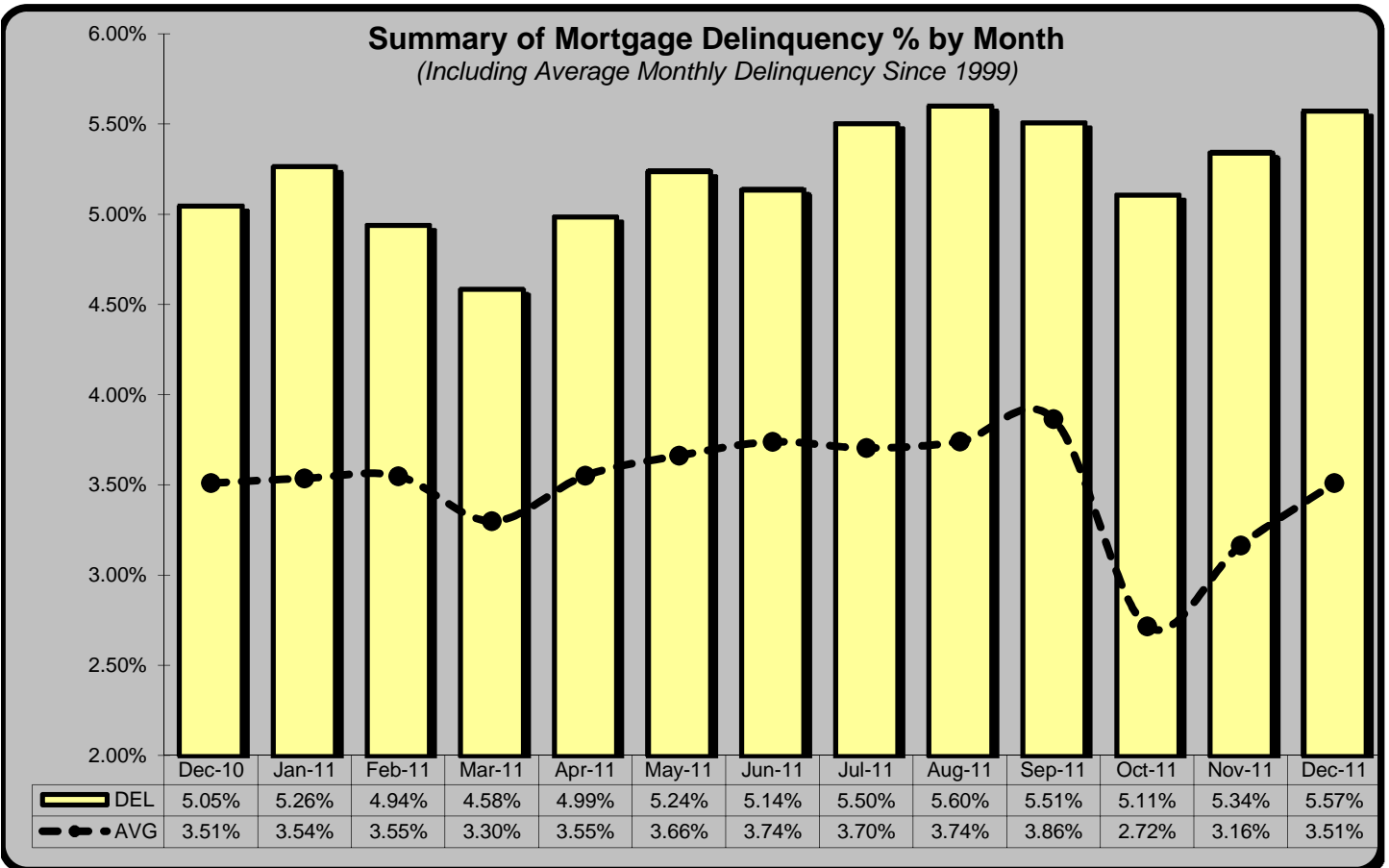
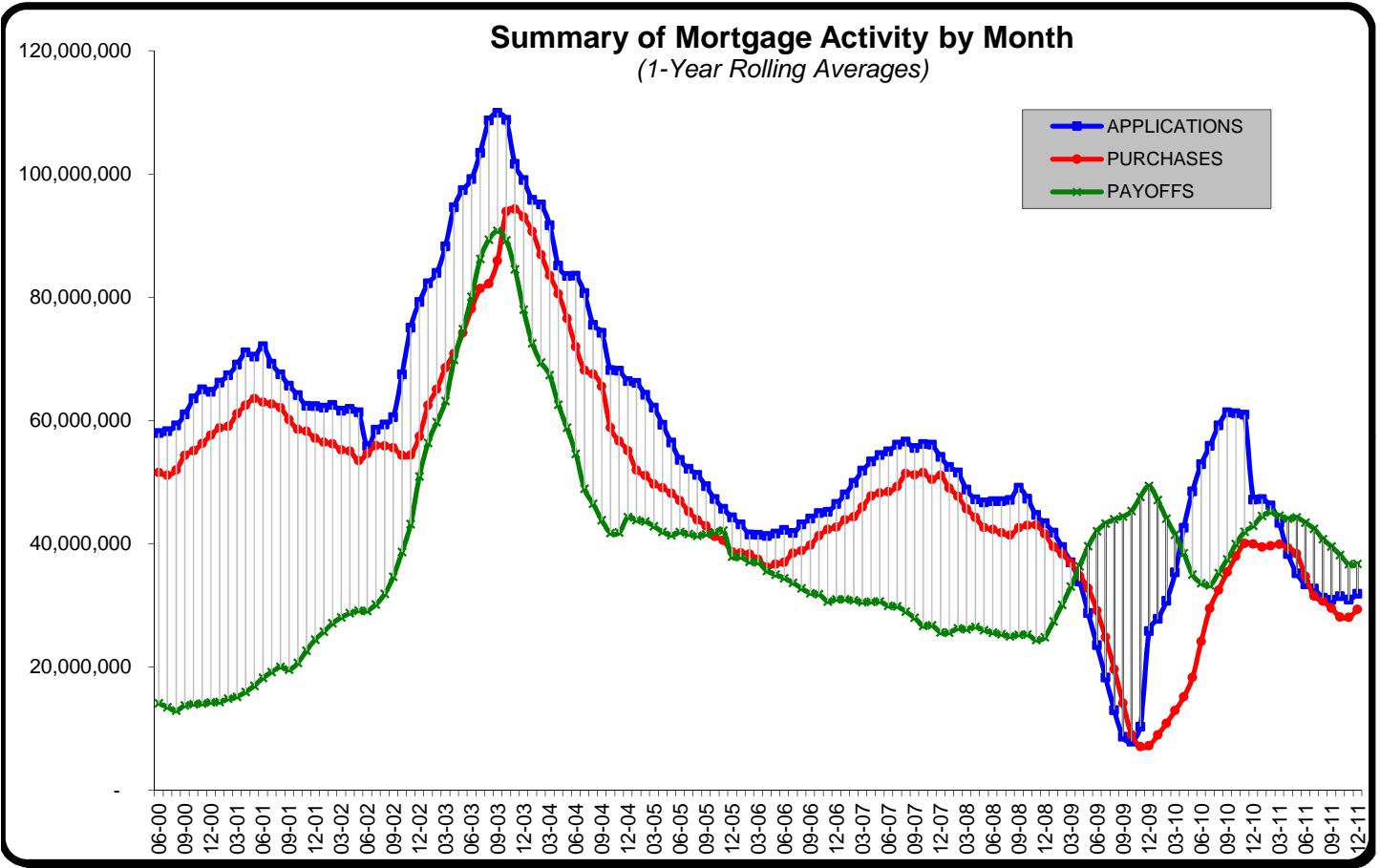
| VRDO RATE SUMMARY | | | |
|-------------------|--------|--------|--------|
| | 2011 | 2010 | 2009 |
| Avg Rate | 0.260% | 0.270% | 0.721% |
| Max Rate | 3.100% | 0.440% | 4.750% |
| Min Rate | 0.020% | 0.100% | 0.080% |
| SIFMA Rate | 0.180% | 0.263% | 0.413% |
| SIFMA Spread | 0.080% | 0.006% | 0.309% |

| MONTHLY VRDO SUMMARY | |
|----------------------|------------------------|
| December 31, 2011 | |
| Total Bonds | \$2,667,230,000 |
| Total Float | \$852,925,000 |
| Self-Liquid | \$367,525,000 |
| Float % | 32.0% |
| Hedge % | 100.0% |

ALASKA HOUSING FINANCE CORPORATION



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