

## **.07 CANCELLATION OF LOCK-IN OR COMMITMENT**

A lock-in cannot be cancelled. The Lender may, however, cancel a commitment. The accrued commitment fee(s) will be billed to the Lender at month-end.

**Note:** Lenders are now allowed to cancel their AHFC commitment and immediately re-lock their loan without waiting for the date of the initial expiration. The cancelled commitment fee will still be applied and a new reservation/commitment fee will be in effect going forward.