.02 ELIGIBLE BORROWERS

Eligible borrowers include:

- Alaska residents
- businesses
- local government entities
- regional education attendance areas

When a LLC is the purchaser on a transaction, the LLC and the members of the LLC must sign the Note.

<u>Note:</u> A borrower may have one AHFC loan financed for owner occupied housing and any number of loans for non-owner occupied housing under the Rural Non-Owner Occupied Loan Program.