

News Release

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**AHFC receives \$7.7 million to provide housing for low-income Alaskans with disabilities
*200 of the poorest to benefit from federal dollars***

ANCHORAGE, ALASKA, March 6, 2015 - Alaska Housing Finance Corporation will provide rental assistance and services for about 200 Alaskans with disabilities and extremely low income with a \$7,722,343 federal grant.

\$150 million was awarded by the U.S. Department of Housing and Urban Development (HUD) to 25 of the nation's state housing agencies with a goal to keep individuals with disabilities from being unnecessarily institutionalized or becoming homeless.

"The new funding is much needed. It will positively advance our assistance to the most vulnerable," said AHFC CEO/Executive Director Bryan Butcher "A portion of the funding will go toward a new housing assistance program, Moving Home, and increase the number of vouchers for housing from the 150 we presently have."

Moving Home is a partnership with the Alaska Department of Health and Social Services and is designed to help individuals or families with disabilities transition into housing from homelessness or institutional settings.

Details of the grant are provided here: <http://1.usa.gov/1aJ14IH>. In Anchorage, a single person making \$28,500 will be eligible for the housing assistance. AHFC's public housing division will administer the program consistent with existing operations.

AHFC's public housing division annually serves more than 10,000 Alaska families through homes the agency owns and operates, and the Housing Choice Voucher program that allows tenants to go into the private rental market.

Alaska Housing Finance Corporation (AHFC) is a public corporation with a long history of providing Alaskans access to safe, quality and affordable housing through home financing programs, energy efficiency and weatherization programs, public housing and more. Since 1986, AHFC has contributed \$1.9 billion to the State of Alaska's General Fund.

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