
News Release

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**AHFC Funds 179 New Affordable Housing Units For Low-Income and Senior Alaskans
Federal and state funding allows for non-profit and private sector participation in local communities**

ANCHORAGE, AK, December 26, 2013 – Alaska Housing Finance Corporation (AHFC) announces 2014 Greater Opportunities for Affordable Living (GOAL) grants and tax credits totaling \$33.2 million.

Five communities statewide are beneficiaries and the projects will develop or upgrade a total of 179 rental units for low-income and senior Alaskans, and will generate more than \$48 million in direct economic impact to Alaska’s economy.

This year, five of the selected projects leveraged AHFC’s awards with generous funding, \$1.5 million, provided by Rasmuson Foundation.

The GOAL program, supported by the Alaska Congressional delegation, includes a combination of federal and state grants and federal tax credits to project sponsors who build or renovate affordable rental and supportive housing for low-income, senior families and those with disabilities, or to develop rental housing that helps reduce homelessness.

AHFC CEO and Executive Director Bryan Butcher said, “We are very pleased with the GOAL grants and I like to thank all involved for making efforts toward availability of more affordable housing; Federal and State elected officials, Rasmuson Foundation, developers and last but not least AHFC staff who has pushed for innovation with energy efficiency, operations and total project cost.”

Governor Sean Parnell said, “The generous contribution by Rasmuson Foundation stretched AHFC’s resources further resulting in more homes for more Alaskans,” Governor Parnell said. “I applaud AHFC for continuing to aggressively pursue the realization of more affordable housing.”

“The inability of many Alaskans to secure stable, affordable housing is a solvable problem,” said Rasmuson Foundation President Diane Kaplan. “Our \$1.5 million contribution toward five of these projects is a great step forward in both our partnership with AHFC and in the Foundation’s commitment to improve the lives of Alaskans.”

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The seven projects awarded funding are located in five communities: Anchorage, Delta Junction, Haines, Juneau, and Ninilchik. Below is a summary of each, including the grant recipient:

- **Mountain View Village Phase V**, Anchorage, will create 44 new affordable rentals for families and feature solar energy bringing the total up to 219 units for the project. (Cook Inlet Housing Development Corporation)
- **Trailside Heights Phase III**, Anchorage, will add 35 new affordable townhouse units for families and utilize solar energy. (Volunteers of America)
- **Dusty Trails**, Haines, a 32 unit property will be acquired and renovated for low-income families. (GMD Development)
- **Inlet Ridge**, Ninilchik, newly constructed 6 unit property for low-income families. (Kenai Peninsula Housing Initiatives)
- **Channel Terrace**, Juneau, a 22 unit property will be acquired, renovated and preserved as affordable housing for low-income families. (GMD Development)
- **Eklutna Estates II**, Anchorage, will add 34 new rental units for low-income seniors. (Cook Inlet Housing Authority)
- **Ptarmigan Heights**, Delta Junction, 6 new rental units featuring solar energy for low-income seniors. (Deltana Community Services Partnership)

Alaska Housing Finance Corporation (AHFC) is a public corporation with a long history of providing Alaskans access to safe, quality and affordable housing through home financing programs, energy efficiency and weatherization programs, public housing and more. Since 1986, AHFC has contributed \$1.9 billion to the State of Alaska's General Fund.

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